



## Mutual Funds - Commission Structure

This document includes details of trail commissions which we receive, as a distributor of mutual funds, from the following Asset Management Companies (AMCs)

<b>Sr. No.</b>	<b>Mutual Fund Name</b>
1	360 ONE Mutual Fund
2	Angel Mutual Fund
3	Axis Mutual Fund
4	Bajaj Finserv Mutual Fund
5	Bandhan Mutual Fund
6	Baroda BNP Paribas Mutual Fund
7	Canara Robeco Mutual Fund
8	DSP Mutual Fund
9	Edelweiss Mutual Fund
10	Franklin Templeton Mutual Fund
11	HDFC Mutual Fund
12	Helios Mutual Fund
13	HSBC Mutual Fund
14	ICICI Prudential Mutual Fund
15	Invesco Mutual Fund
16	ITI Mutual Fund
17	Kotak Mahindra Mutual Fund

In case of any grievances, please write to : [grievance@sureshrathi.in](mailto:grievance@sureshrathi.in)



# Suresh Rathi Securities Pvt. Ltd.

**Member :** The Stock Exchange, Mumbai  
National Stock Exchange of India  
**Trading Member :** Derivative Segment NSE  
Derivative Segment BSE  
**Participant :** Central Depository Services (I)Ltd.



Mahesh Hostel Complex, Bombay Motors Circle  
Chopasni Road, **JODHPUR** - 342 003 (Raj.)

Tel. : 27 97000 / 26 54000 Fax : 0291-2430913

E-Mail : [info@sureshrathi.in](mailto:info@sureshrathi.in)

Web : [www.sureshrathi.com](http://www.sureshrathi.com)

CIN U67120MH1997PTC108898

PAN: AABCS5554M

GST No.: 08AABCS5554M1ZX

18	Mahindra Manulife Mutual Fund
19	Mirae Asset Mutual Fund
20	Motilal Oswal Mutual Fund
21	Nippon India Mutual Fund
22	Old Bridge Mutual Fund
23	PGIM India Mutual Fund
24	PPFAS Mutual Fund
25	Quant Mutual Fund
26	Quantum Mutual Fund
27	Samco Mutual Fund
28	SBI Mutual Fund
29	Sundaram Mutual Fund
30	Tata Mutual Fund
31	Taurus Mutual Fund
32	The Wealth Company Mutual Fund
33	Trust Mutual Fund
34	Union Bank of India Mutual Fund
35	UTI Mutual Fund
36	White Oak Mutual Fund

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Regd. Off : 11 & 12, 'A' Wing, 'Mithila' Apt., Opp. Jankalyan Bank, J. B. Nagar, Andheri (E), MUMBAI - 400 059

Ph. : 022-283 54000 Fax : 022-282 05533 E-mail : [mumbai@sureshrathi.in](mailto:mumbai@sureshrathi.in)

ARN Code	ARN-20569
ARN Name	<b>Suresh Rathi Securities Pvt. Ltd.</b>

Category	Equity	Perpetual Trail Brokerage 1 Year Onwards for all Locations
Equity	<b>360 ONE Flexicap Fund</b>	<b>0.75%</b>
Equity	<b>360 ONE Focused Equity Fund</b>	<b>0.60%</b>
Equity	<b>360 ONE Quant Fund</b>	<b>0.85%</b>
Equity	<b>360 ONE ELSS Nifty 50 Tax Saver Index Fund</b>	<b>0.25%</b>
Hybrid	<b>360 ONE Multi Asset Allocation Fund</b>	<b>1.00%</b>
Hybrid	<b>360 ONE Balanced Hybrid Fund</b>	<b>0.80%</b>
Debt	<b>360 ONE Dynamic Bond Fund</b>	<b>0.25%</b>
Debt	<b>360 ONE Overnight Fund</b>	<b>0.05%</b>
Liquid	<b>360 ONE Liquid Fund</b>	<b>0.05%</b>

### Additional Trail

Scheme	Trail Brokerage 1st Year Only	
	Mobilization (INR) 5 Lacs to 10 Lacs	Mobilization (INR) Above 10 Lacs
360 ONE Multi Asset Allocation Fund	0.05%	0.10%
360 ONE Focused Equity Fund	0.05%	0.10%
360 ONE Quant Fund	0.05%	0.10%

Sr. No.	Terms & Conditions for Additional Trail
1	This additional trail is over and above the brokerage structure for January 01, 2026, to March 31, 2026 (upon mobilization as per the grid)
2	SIPs registered before 1st January 2026 will not be considered for additional trail
3	Mobilization that are cleared and posted on or before 31st March 2026 will be considered for additional trail.

## Terms and Conditions

Sr. No.	Particulars
1	Brokerage rates mentioned above are applicable for all purchases (lump sum Purchase, SIP/STP, Switch ins) made from <b>1st January 2026 to 31st March 2026</b> , Trail Brokerage: The trail amount calculated based on 'Daily Average Assets "on the NAV. This is paid in arrears at end of each month (unless specified otherwise). 360 ONE Asset Management Limited (AMC) reserves the right to modify/change the brokerage structure depending upon the change in SEBI/AMFI regulations or change in expense structure.
2	Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
3	Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage will be paid as per the rate prevalent at the time of the trigger of the SIP/STP instalment and not as per the rate prevalent at the time of the registration of the SIP/STP.
4	Brokerage Package structure communicated for schemes of 360 ONE AMC from time-to-time is on all-inclusive basis (gross rate). Brokerage paid is inclusive of GST and all other taxes/levies as applicable from time to time. GST on such commissions/incentives is payable by the distributor as a service distributor. You are requested to comply with GST law by furnishing you GSTIN to AMFI unit of CAMS. GST would be deducted at the time of brokerage payment. GST once deducted cannot be reimbursed. In case your GSTIN is not updated in the records, we shall consider under unregistered GST Law and the brokerage payment would be paid in full without any deductions.
5	The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. No Brokerage/Commission (Trail/Special Incentive) will be payable on Direct Plans and transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/Incomplete KYC/Own investments. 360 ONE AMC shall not be responsible for any losses incurred by anyone due to change in Brokerage structure. All distributors shall abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage/ Incentive back to investors nor tempt them with gift/ rebate. The distributor shall disclose all commissions (trail or any other mode) payable to them for the different competing schemes of various mutual funds for amongst GST, which is the scheme is being recommended to the investor.
6	The rules and regulations of SEBI/ AMFI pertaining to Brokerage payment to distributors will also be applicable for the payments of the above-mentioned Brokerage structure, in case the brokerage paid to the distributor is found to be in excess of limits defined by SEBI/ AMFI. 360 ONE AMC reserves the right to recover/ adjust, such excess Brokerage paid to the distributor.
7	The brokerage rates and assets mobilized during the current period in all 360 ONE AMC open ended equity, debt category schemes will remain constant till the time such assets are redeemed, except in the following cases (or similar cases) when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8	In accordance with the clause 4(d) of SEBI Circular No SEBI/IMD/CIR No 4/168230/09 dated June 30, 2009, the distributor shall disclose all commissions (in the form of trial commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from among which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9	360 ONE AMC reserves right to change, withdraw, and/or amend the above-mentioned terms and conditions without any prior notice. 360 ONE AMC reserves the right to withhold/ not pay all the Brokerage or whatsoever Brokerage on any transaction/application, at its sole discretion. 360 ONE AMC reserves the right to revise the Brokerage with effect from the date of reduction of TERs by SEBI as and when announced during the month.
10	All Distributors/Participants are hereby automatically deemed to have agreed to terms and conditions mentioned herein, without any exception and no further consent in this regard will be required to be obtained from any Distributor/Participants in any circumstances.
11	The above Rate Structure will be your current/prevailing rate structure & it supersedes all the rate structure shared with you in the past.

**Distributor Name :** Suresh Rathi Securities Pvt. Ltd.

**ARN Code :** ARN-20569

Brokerage structure applicable for period 1<sup>st</sup> January 2026 to 31<sup>st</sup> March 2026

<b>Scheme Name</b>	<b>Annualised Trail</b>
Angel One Nifty Total Market Index Fund	65 bps
Angel One Nifty 50 Index Fund	40 bps
Angel One Gold ETF FOF	40 bps
Angel One Nifty Total Market Momentum Quality 50 Index Fund	60 bps

- Above mentioned rates are applicable only for AMFI registered distributors empanelled with Angel One AMC.
- Commission is payable only on valid applications under Regular plan when ARN code and EUIN (wherever applicable) are correctly mentioned in the relevant columns in the application form (Broker and Sub-broker code)
- No commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies and statutory deductions i.e. inclusive of any cess, charges, income tax, etc from time to time.
- The liability to pay GST on distribution commission is on service provider i.e. with the distributor, as per GST laws.
- Trail commission payout is calculated on an annualized basis and is payable monthly for business mobilized and activated till the end of the month and will be paid out in the following month.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- All Distributors shall always abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. Payment of brokerage /commission will be withheld if any distributor does not comply with the regulations until full compliance and regulatory clearance.
- The AMC solely reserves the right to make changes to the structure at its own discretion including trail on existing assets without prior notice. In the event of unavoidable reduction in expenses due to regulatory / other reasons, the perpetual trail may undergo change.
- The decision of Angel One AMC will be considered final and binding to in case of disputes, if arises.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

For Scheme specific risk factors, please refer to respective SID or [www.angelonemf.com](http://www.angelonemf.com)



**AXIS MUTUAL FUND**

The **RESPONSIBLE** Mutual Fund

**Brokerage Structure Effective from January 01, 2026 to January 31, 2026**

Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)
<b>EQUITY SCHEMES</b>				
Axis Focused Fund	0.95	0.95	0.95	0.95
Axis ESG Integration Strategy Fund	1.15	1.15	1.15	1.15
Axis Large Cap Fund	0.85	0.85	0.85	0.85
Axis Mid Cap Fund	0.80	0.80	0.80	0.80
Axis Flexi Cap Fund	1.05	1.05	1.05	1.05
Axis Large & Mid Cap Fund	1.05	1.05	1.05	1.05
Axis Quant Fund	1.25	1.25	1.25	1.25
Axis Small Cap Fund	0.85	0.85	0.85	0.85
Axis Innovation Fund	1.25	1.25	1.25	1.25
Axis ELSS Tax Saver Fund	0.70	0.70	0.70	0.70
Axis Value Fund	1.20	1.20	1.20	1.20
Axis Multicap Fund	1.15	1.15	1.15	1.15
Axis Business Cycles Fund	1.15	1.15	1.15	1.15
Axis India Manufacturing Fund	1.15	1.15	1.15	1.15
AXIS CONSUMPTION FUND	1.25	1.25	1.25	1.25
AXIS MOMENTUM FUND	1.25	1.25	1.25	1.25
Axis Services Opportunities Fund	1.20	1.20	1.20	1.20
<b>HYBRID SCHEMES</b>				
Axis Aggressive Hybrid Fund	1.25	1.25	1.25	1.25
Axis Arbitrage Fund	0.68	0.68	0.68	0.68
Axis Balanced Advantage Fund	1.20	1.20	1.20	1.20
Axis Conservative Hybrid Fund	1.45	1.45	1.45	1.45
Axis Equity Savings Fund	1.25	1.25	1.25	1.25
Axis Multi Asset Allocation Fund	1.25	1.25	1.25	1.25
<b>SOLUTION ORIENTED SCHEMES</b>				
Axis Children's Fund - No Lock-In	1.10	1.10	1.10	1.10
Axis Retirement Fund - Aggressive Plan	1.20	1.20	1.20	1.20
Axis Retirement Fund - Conservative Plan	1.20	1.20	1.20	1.20
Axis Retirement Fund - Dynamic Plan	1.35	1.35	1.35	1.35
<b>DEBT SCHEMES</b>				
Axis Banking & PSU Debt Fund	0.25	0.25	0.25	0.25
Axis Corporate Bond Fund	0.55	0.55	0.55	0.55
Axis Credit Risk Fund	1.05	1.05	1.05	1.05

Axis Dynamic Bond Fund	0.30	0.30	0.30	0.30
Axis Floater Fund	0.26	0.26	0.26	0.26
Axis Gilt Fund	0.45	0.45	0.45	0.45
Axis Liquid Fund	0.11	0.11	0.11	0.11
Axis Long Duration Fund	0.35	0.35	0.35	0.35
Axis Overnight Fund	0.02	0.02	0.02	0.02
Axis Short Duration Fund	0.55	0.55	0.55	0.55
Axis Strategic Bond Fund	0.78	0.78	0.78	0.78
Axis Treasury Advantage Fund	0.37	0.37	0.37	0.37
Axis Ultra Short Duration Fund	0.85	0.85	0.85	0.85
<b>OTHER SCHEMES</b>				
Axis BSE Sensex Index Fund	0.44	0.44	0.44	0.44
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.20	0.20	0.20	0.20
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.20	0.20	0.20	0.20
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.21	0.21	0.21	0.21
Axis CRISIL IBX SDL May 2027 Index Fund	0.12	0.12	0.12	0.12
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	0.08	0.08	0.08	0.08
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.28	0.28	0.28	0.28
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.12	0.12	0.12	0.12
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.12	0.12	0.12	0.12
Axis Global Equity Alpha Fund of Fund	0.95	0.95	0.95	0.95
Axis Global Innovation Fund of Fund	1.00	1.00	1.00	1.00
Axis Gold and Silver Passive FoF	0.40	0.40	0.40	0.40
Axis Gold Fund	0.34	0.34	0.34	0.34
Axis Greater China Equity Fund of Fund	1.00	1.00	1.00	1.00
Axis Income Plus Arbitrage Active FoF	0.30	0.30	0.30	0.30
Axis Income Plus Arbitrage Passive FoF	0.25	0.25	0.25	0.25
Axis Money Market Fund	0.10	0.10	0.10	0.10
Axis Multi Factor Passive FoF	0.60	0.60	0.60	0.60
Axis Multi-Asset Active FoF	0.90	0.90	0.90	0.90
Axis NIFTY 100 Index Fund	0.65	0.65	0.65	0.65
Axis NIFTY 50 Index Fund	0.24	0.24	0.24	0.24
Axis Nifty 500 Index Fund	0.72	0.72	0.72	0.72
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	0.10	0.10	0.10	0.10
Axis Nifty Bank Index Fund	0.70	0.70	0.70	0.70

<b>AXIS NIFTY IT INDEX FUND</b>	0.68	0.68	0.68	0.68
<b>Axis Nifty Midcap 50 Index Fund</b>	0.68	0.68	0.68	0.68
<b>Axis NIFTY Next 50 Index Fund</b>	0.68	0.68	0.68	0.68
<b>Axis Nifty SDL September 2026 Debt Index Fund</b>	0.12	0.12	0.12	0.12
<b>Axis Nifty Smallcap 50 Index Fund</b>	0.68	0.68	0.68	0.68
<b>Axis Nifty500 Momentum 50 Index Fund</b>	0.72	0.72	0.72	0.72
<b>AXIS NIFTY500 QUALITY 50 INDEX FUND</b>	0.70	0.70	0.70	0.70
<b>AXIS NIFTY500 VALUE 50 INDEX FUND</b>	0.70	0.70	0.70	0.70
<b>AXIS SILVER FUND OF FUND</b>	0.40	0.40	0.40	0.40
<b>Axis US Specific Equity Passive FOF</b>	0.30	0.30	0.30	0.30
<b>Axis US Specific Treasury Dynamic Debt Passive FOF</b>	0.05	0.05	0.05	0.05

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

**Commission Structure for Mutual Fund Distributors**

Period: 01 January till 31 March 2026

Scheme Name	Fund Positioning	Exit Load (*)	Trail 1st year	Trail 2nd year	Trail 3rd year onwards	3 Year Pricing
<b>Debt Schemes</b>						
Bajaj Finserv Liquid Fund	Liquid Fund	7 days	0.08%	0.08%	0.08%	0.24%
Bajaj Finserv Overnight Fund	Overnight Fund	NIL	0.05%	0.05%	0.05%	0.15%
Bajaj Finserv Money Market Fund	Money Market Fund	NIL	0.40%	0.40%	0.40%	1.20%
Bajaj Finserv Banking & PSU Fund	Banking & PSU Fund	NIL	0.50%	0.50%	0.50%	1.50%
Bajaj Finserv Gilt Fund	Gilt Fund	NIL	0.75%	0.75%	0.75%	2.25%
<b>Equity and Hybrid Schemes</b>						
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	6 Months	1.15%	1.15%	1.15%	3.45%
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap	6 Months	1.25%	1.25%	1.25%	3.75%
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage	6 Months	1.40%	1.40%	1.40%	4.20%
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset	1 Year	1.40%	1.40%	1.40%	4.20%
Bajaj Finserv Large Cap Fund	Large Cap	6 Months	1.40%	1.40%	1.40%	4.20%
Bajaj Finserv Multi Cap Fund	Multi Cap	6 Months	1.40%	1.40%	1.40%	4.20%
Bajaj Finserv Consumption Fund	Thematic	3 Months	1.50%	1.50%	1.50%	4.50%
Bajaj Finserv Healthcare Fund	Thematic	3 Months	1.60%	1.60%	1.60%	4.80%
Bajaj Finserv Small Cap Fund	Small Cap	6 Months	1.20%	1.20%	1.20%	3.60%
Bajaj Finserv Banking & Financial Services Fund	Thematic	3 Months	1.60%	1.60%	1.60%	4.80%
Bajaj Finserv Equity Savings Fund	Equity Savings	7 Days	0.80%	0.80%	0.80%	2.40%
Bajaj Finserv ELSS Tax Saver Fund	ELSS	3 Yrs Lock in	1.60%	1.60%	1.60%	4.80%
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	15 Days	0.60%	0.60%	0.60%	1.80%
<b>Index Schemes</b>						
Bajaj Finserv Nifty 50 Index Fund	Index	NIL	0.50%	0.50%	0.50%	1.50%
Bajaj Finserv Nifty Next 50 Index Fund	Index	NIL	0.50%	0.50%	0.50%	1.50%

\* Kindly refer SID

**Terms & Conditions:**

- Commission shall be determined based on total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP instalment and Switch-in from Bajaj Finserv Mutual Fund Schemes.
- Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empaneled distributors only will be considered for the commission payment.
- Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
- Commission shall be payable on fresh Dividend reinvestment units allotted during the brokerage period.
- Trail commission for SIP/STP application would be applicable as on Trade date / Installment date.
- The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
- The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor. If applicable under regulations and tax laws, same shall be deducted at the time of payment of commission at applicable rates.
- The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
- The Commission shall be subject to claw back provisions, as applicable.
- The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct. The AMC reserves the right to suspend the Commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business subsequent to this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund-related expenses.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Scheme Name	Amount Slab/Tran.Type	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Onwards Trail
<b>Equity</b>					
Bandhan Business Cycle Fund	All	1.30%	1.30%	1.30%	1.30%
Bandhan Elss Tax Saver Fund	All	1.10%	1.10%	1.10%	1.10%
Bandhan Financial Services Fund	All	1.40%	1.40%	1.40%	1.40%
Bandhan Flexi Cap Fund	All	1.10%	1.10%	1.10%	1.10%
Bandhan Focused Fund	All	1.30%	1.30%	1.30%	1.30%
Bandhan Healthcare Fund	All	1.50%	1.50%	1.50%	1.50%
Bandhan Infrastructure Fund	All	1.35%	1.35%	1.35%	1.35%
Bandhan Innovation Fund	All	1.35%	1.35%	1.35%	1.35%
Bandhan Large & Mid Cap	All	1.05%	1.05%	1.05%	1.05%
Bandhan Large Cap Fund	All	1.30%	1.30%	1.30%	1.30%
Bandhan Mid Cap Fund	All	1.35%	1.35%	1.35%	1.35%
Bandhan Multi Cap Fund	All	1.25%	1.25%	1.25%	1.25%
Bandhan Multi-Factor Fund	All	1.50%	1.50%	1.50%	1.50%
Bandhan Retirement Fund	All	1.55%	1.55%	1.55%	1.55%
Bandhan Small Cap Fund	All	1.00%	1.00%	1.00%	1.00%
Bandhan Transportation And Logistics Fund	All	1.55%	1.55%	1.55%	1.55%
Bandhan Value Fund	All	1.10%	1.10%	1.10%	1.10%
<b>Hybrid</b>					
Bandhan Aggressive Hybrid Fund	All	1.40%	1.40%	1.40%	1.40%
Bandhan Arbitrage Fund	All	0.75%	0.75%	0.75%	0.75%
Bandhan Balanced Advantage Fund	All	1.25%	1.25%	1.25%	1.25%
Bandhan Conservative Hybrid Fund	All	1.30%	1.30%	1.30%	1.30%
Bandhan Equity Savings Fund	All	0.75%	0.75%	0.75%	0.75%
Bandhan Multi Asset Allocation Fund	All	1.25%	1.25%	1.25%	1.25%
<b>UST Pack</b>					
Bandhan Low Duration Fund	All	0.30%	0.30%	0.30%	0.30%
Bandhan Money Market Fund	All	0.20%	0.20%	0.20%	0.20%
Bandhan Ultra Short Duration Fund	All	0.15%	0.15%	0.15%	0.15%
<b>Other Debt</b>					
Bandhan Banking And Psu Fund	All	0.30%	0.30%	0.30%	0.30%
Bandhan Corporate Bond Fund	All	0.30%	0.30%	0.30%	0.30%
Bandhan Credit Risk Fund	All	0.90%	0.90%	0.90%	0.90%
Bandhan Dynamic Bond Fund	All	1.00%	1.00%	1.00%	1.00%
Bandhan Fixed Maturity Plan (Fmp) - Series 209 (93 Days)	All	0.10%	0.10%	0.10%	0.10%
Bandhan Floater Fund	All	0.50%	0.50%	0.50%	0.50%
Bandhan Gilt Fund	All	0.60%	0.60%	0.60%	0.60%
Bandhan Gilt Fund - 10 Year Constant Duration Fund	All	0.25%	0.25%	0.25%	0.25%
Bandhan Long Duration Fund	All	0.40%	0.40%	0.40%	0.40%
Bandhan Medium Duration Fund	All	0.75%	0.75%	0.75%	0.75%
Bandhan Medium To Long Duration Fund	All	1.00%	1.00%	1.00%	1.00%
Bandhan Short Duration Fund	All	0.50%	0.50%	0.50%	0.50%
<b>Cash</b>					
Bandhan Liquid Fund	All	0.13%	0.13%	0.13%	0.13%
Bandhan Overnight Fund	All	0.07%	0.07%	0.07%	0.07%
<b>Index</b>					
Bandhan Bse Healthcare Index Fund	All	0.50%	0.50%	0.50%	0.50%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt April 2032 Index Fund	All	0.15%	0.15%	0.15%	0.15%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Nov 2026 Index Fund	All	0.20%	0.20%	0.20%	0.20%
Bandhan Crisil Ibx 90:10 Sdl Plus Gilt Sep 2027 Index Fund	All	0.20%	0.20%	0.20%	0.20%
Bandhan Crisil Ibx Gilt April 2026 Index Fund	All	0.25%	0.25%	0.25%	0.25%
Bandhan Crisil Ibx Gilt April 2028 Index Fund	All	0.25%	0.25%	0.25%	0.25%
Bandhan Crisil Ibx Gilt April 2032 Index Fund	All	0.23%	0.23%	0.23%	0.23%
Bandhan Crisil Ibx Gilt June 2027 Index Fund	All	0.25%	0.25%	0.25%	0.25%
Bandhan Crisil-Ibx 10:90 Gilt + Sdl Index Dec 2029 Fund	All	0.20%	0.20%	0.20%	0.20%

Bandhan Crisil-Ibx Financial Services 3-6 Months Debt Index Fund	All	0.70%	0.70%	0.70%	0.70%
Bandhan Nifty 100 Index Fund	All	0.45%	0.45%	0.45%	0.45%
Bandhan Nifty 200 Quality 30 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty 50 Index Fund	All	0.45%	0.45%	0.45%	0.45%
Bandhan Nifty 500 Momentum 50 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty 500 Momentum 50 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty 500 Value 50 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty Alpha 50 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	All	0.60%	0.60%	0.60%	0.60%
Bandhan Nifty Bank Index Fund	All	0.60%	0.60%	0.60%	0.60%
Bandhan Nifty It Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty Midcap 150 Index Fund	All	0.55%	0.55%	0.55%	0.55%
Bandhan Nifty Next 50 Index Fund	All	0.60%	0.60%	0.60%	0.60%
Bandhan Nifty Smallcap 250 Index Fund	All	0.55%	0.55%	0.55%	0.55%
Bandhan Nifty Total Market Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty100 Low Volatility 30 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Nifty200 Momentum 30 Index Fund	All	0.65%	0.65%	0.65%	0.65%
Bandhan Bse India Sector Leaders Index Fund	All	0.60%	0.60%	0.60%	0.60%

### Fund of Fund & ETF

Bandhan Aggressive Hybrid Passive Fof	All	0.21%	0.21%	0.21%	0.21%
Bandhan Conservative Hybrid Passive Fof	All	0.25%	0.25%	0.25%	0.25%
Bandhan Income Plus Arbitrage Active Fof	All	0.25%	0.25%	0.25%	0.25%
Bandhan Multi-Asset Passive Fof	All	0.30%	0.30%	0.30%	0.30%
Bandhan Us Specific Equity Active Fof	All	1.05%	1.05%	1.05%	1.05%
Bandhan Us Treasury Bond 0-1 Yr Sp. Debt Passive Fof	All	0.02%	0.02%	0.02%	0.02%

### Terms & Conditions:

- i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii.B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.
- iv.The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations
- v.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- vi.All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- vii.With effect from 1st July 2017, Goods and service Tax (GST) is applicable on distributor brokerage.
- viii.For normal brokerage, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

ix.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication

x.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based pay-out mechanism.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF	Nil
Bandhan Arbitrage Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Aggressive Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Conservative Hybrid Passive FOF	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Multi-Asset Passive FOF	If redeemed before 365 Day; Exit Load is 1%;
Bandhan Balanced Advantage Fund	If redeemed before 90 Day; Exit Load is 0.5%;
Bandhan Banking and PSU Fund	Nil
Bandhan Medium to Long Duration Fund	If redeemed before 365 Day; Exit Load is 1%;For exit within 365 Day from the date of allotment - For 10% of investment : Nil - For remaining investment : 1.00%
Bandhan Medium Duration Fund	Nil
Bandhan Short Duration Fund	Nil
Bandhan BSE Healthcare Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan BSE Sensex ETF	Nil
Bandhan Business Cycle Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Conservative Hybrid Fund	If redeemed before 7 Day; Exit Load is 0.25%;
Bandhan Large & Mid Cap	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.

Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	If redeemed before 365 Day; Exit Load is 1%;
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund	Nil
Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2026 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2032 Index Fund	Nil
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	If redeemed before 7 Day; Exit Load is 0.25%;If redeemed/switched out within 7 days from the date of allotment:Up to 10% of investment: Nil.For remaining investment: 0.25% of applicable NAV.If redeemed/switched out after 7 days from date of allotment: Nil.
Bandhan Financial Services Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Fixed Maturity Plan (FMP) - Series 209 (93 Days)	Nil
Bandhan Flexi Cap Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Floater Fund	Nil
Bandhan Focused Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Gilt Fund - 10 year constant duration Fund	Nil
Bandhan Gilt Fund	Nil
Bandhan Aggresive Hybrid Fund	If redeemed before 12 Month; Exit Load is 1%;In respect of each purchase of Units:For 10% of investment : Nil.For remaining investment : 1% if redeemed/switched out within 12 months from the date of allotment.
Bandhan Infrastructure Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Innovation Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Large Cap Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Liquid Fund	1 Day; Exit Load is 0.007%; 2 Days; Exit Load is 0.0065%; 3 Days; Exit Load is 0.006%; 4 Days; Exit Load is 0.0055%; 5 Days; Exit Load is 0.005%; 6 Days; Exit Load is 0.0045%; 7 Days; Exit Load is Nil;
Bandhan Long Duration Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Money Market Fund	Nil
Bandhan Multi Asset Allocation Fund	If redeemed before 1 Year ; Exit Load is 0.5%;For 10% of investment: NIL.For remaining investment:0.50% if redeemed/switched out within 1 year from the date of allotment.If redeemed/switched out after 1 year from the date of allotment - NIL.
Bandhan Multi Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Nifty 100 Index Fund	Nil
Bandhan Nifty 200 Quality 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 50 ETF	Nil
Bandhan Nifty 50 Index Fund	Nil
Bandhan Nifty 500 Momentum 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty 500 Value 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Alpha 50 Index Fund	Nil
Bandhan Nifty Alpha Low Volatility 30 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Bank Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty IT Index Fund	Nil
Bandhan Nifty Midcap 150 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty Smallcap 250 Index Fund	Nil
Bandhan Nifty Total Market Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil
Bandhan Nifty200 Momentum 30 Index Fund	Nil
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil
Bandhan Small Cap Fund	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan Value Fund	If redeemed before 365 Day; Exit Load is 1%;If redeemed/switched out within 365 days from the date of allotment:Upto 10% of investment:Nil,For remaining investment: 1% of applicable NAV.If redeemed / switched out after 365 days from date of allotment: Nil.
Bandhan Transportation and Logistics Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Ultra Short Duration Fund	Nil
Bandhan US specific Equity Active FOF	If redeemed before 1 Year ; Exit Load is 1%;
Bandhan US Treasury Bond 0-1 yr sp. Debt Passive FOF	If redeemed before 7 Day; Exit Load is 0.1%;
Bandhan Nifty Next 50 Index Fund	If redeemed before 15 Day; Exit Load is 0.25%

Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nill
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nill
Bandhan Multi-Factor Fund	If redeemed before 30 Day; Exit Load is 0.5%;
Bandhan Bse India Sector Leaders Index Fund	If redeemed before 15 Day; Exit Load is 0.25%;
Bandhan ELSS Tax Saver Fund	Nill

**LOAD & DISTRIBUTOR REMUNERATION STRUCTURE**

Period : 1st July 2025 - 30th Sept 2025

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities		
	Trail First to Third Year	Trail Fourth Year Onwards	Total For 3 Years
	Annual Paid Monthly	Annual Paid Monthly	T-30 & B-30
Baroda BNP Paribas Health & Wellness Fund*	1.10%	0.95%	3.30%
Baroda BNP Paribas Energy Opportunities Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Dividend Yield Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Manufacturing Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Innovation Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Small Cap Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Flexi Cap Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Large Cap Fund	0.85%	0.70%	2.55%
Baroda BNP Paribas Multi Cap Fund	0.85%	0.70%	2.55%
Baroda BNP Paribas Large & Mid Cap Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Mid Cap Fund	0.85%	0.70%	2.55%
Baroda BNP Paribas Focused Fund	1.10%	0.95%	3.30%
Baroda BNP Paribas Value Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas ELSS Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Funds Aqua Fund of Fund	0.65%	0.50%	1.95%
Baroda BNP Paribas India Consumption Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Banking & Financial Services Fund	1.25%	1.10%	3.75%
Baroda BNP Paribas Business Cycle Fund	1.10%	0.95%	3.30%
Baroda BNP Paribas Aggressive Hybrid Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Balanced Advantage Fund	0.85%	0.70%	2.55%
Baroda BNP Paribas Equity Savings Fund	0.80%	0.65%	2.40%
Baroda BNP Paribas Multi Asset Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Retirement Fund	1.25%	1.10%	3.75%
Baroda BNP Paribas Childrens Fund	1.25%	1.10%	3.75%
Baroda BNP Paribas Income plus Arbitrage Active FOF	0.15%	0.15%	0.45%
Baroda BNP Paribas Multi Asset Active FOF	0.65%	0.55%	1.95%
Baroda BNP Paribas Arbitrage Fund	0.50%	0.50%	1.50%
Baroda BNP Paribas Conservative Hybrid Fund	0.80%	0.70%	2.40%
Baroda BNP Paribas Overnight Fund	0.04%	0.04%	0.12%
Baroda BNP Paribas Liquid Fund	0.07%	0.07%	0.21%
Baroda BNP Paribas Ultra Short Duration Fund	0.10%	0.10%	0.30%
Baroda BNP Paribas Low Duration Fund	0.50%	0.50%	1.50%
Baroda BNP Paribas Money Market Fund	0.10%	0.10%	0.30%
Baroda BNP Paribas Short Duration Fund	0.40%	0.40%	1.20%
Baroda BNP Paribas Dynamic Bond Fund	0.75%	0.75%	2.25%
Baroda BNP Paribas Corporate Bond Fund	0.15%	0.15%	0.45%
Baroda BNP Paribas Credit Risk Fund	0.80%	0.80%	2.40%
Baroda BNP Paribas Banking and PSU Bond Fund	0.35%	0.35%	1.05%
Baroda BNP Paribas Gilt Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas Nifty 50 Index Fund	0.30%	0.20%	0.90%
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.60%	0.60%	1.80%
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.50%	0.50%	1.50%

\* Scheme reopened for subscription w.e.f . 01st July 2025

## **Baroda BNP Paribas MF Brokerage Terms & Conditions**

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.
2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.
4. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)
5. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor
6. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.
7. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.
8. SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
9. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

## LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM &amp; SIP/STP INVESTMENTS

(01ST APRIL 2025 – 30TH JUNE 2025)

Product	Exit Load Structure NIL load after the stated load period against each product	Trail 1st Year (Day 1 to 365 days) (%)	Trail Year 2 onwards (Trail from 366 Days onwards) (%)
<b>EQUITY FUNDS</b>			
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.35	1.35
Canara Robeco Consumer Trends Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.35	1.35
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.35	1.25
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out after 365 days from the date of allotment	1.35	1.25
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.35	1.25
Canara Robeco Focused Equity Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.20
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.10
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.10
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	1.05	1.05
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	1.05	1.05
Canara Robeco ELSS Tax Saver	3 year lock in	1.00	1.00
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.00	1.00
Canara Robeco Blue Chip Equity Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	1.00	1.00
Canara Robeco Emerging Equities	1% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.95
<b>DEBT FUNDS</b>			
Canara Robeco Income Fund	Nil	1.35	1.35
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	1.25	1.25
Canara Robeco Dynamic Bond Fund	Nil	1.25	1.25
Canara Robeco Gilt Fund	Nil	0.90	0.90
Canara Robeco Short Duration Fund	Nil	0.75	0.75
Canara Robeco Corporate Bond Fund	Nil	0.75	0.75
Canara Robeco Banking and PSU Debt Fund	Nil	0.45	0.45
Canara Robeco Savings Fund	Nil	0.40	0.40
<b>MONEY MARKET FUNDS</b>			
Canara Robeco Ultra Short Term Fund	Nil	0.65	0.65
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, on or after Day 7: Exit Load - NIL	0.11	0.11
Canara Robeco Overnight Fund	Nil	0.01	0.01
<i>Subject to changes in exit load to be effective prospectively</i>			
Brokerage Structure is inclusive of all Taxes.			
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.			
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.			

## TERMS AND CONDITIONS

## 1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Total Expense Ratio (TER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with TER levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure is inclusive of all Taxes.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
- No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
- CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
- The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
- CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
- Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
- Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
- In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112/2023-24 dated 5-Mar-2024, no brokerage is payable to new distributor for the cooling-off period of first six months (180 days) from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 181st day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER.

## Note:

Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 30 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.

## 2. B-30:

As per the advice from SEBI/AMFI, B30 incentive structure is kept in abeyance with effect from March 01, 2023, until further notice.

## 3. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
- Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
- In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

1. KYC norms including requisite documentation for account opening and to carry out further transactions.
2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: [www.amfiindia.com](http://www.amfiindia.com).
3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.
4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.

The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.

The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

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DSP Mutual Fund				
Brokerage Period:	From	To	DSP MUTUAL FUND	
	1st Jan 2026	31st Mar 2026		
Transaction Types:	Lump Sum Purchases, Switch Ins, SIP/STP			
* These are current applicable rates and are subject to change basis regulatory amendments as mentioned by SEBI in its press release dated Dec 17th 2025 on revision of expense ratio, as may be notified from time to time				
Type of Brokerage	Trail Brokerage			
Location	Year 1	Year 2	Year 3 & Onwards	
Transaction Limit (Rs)				
<b>Hybrid</b>				
DSP Aggressive Hybrid Fund	1.05%	1.05%	1.05%	
DSP Equity Savings Fund	0.80%	0.80%	0.80%	
DSP Regular Savings Fund	0.70%	0.70%	0.70%	
DSP Dynamic Asset Allocation Fund	1.20%	1.20%	1.20%	
DSP Multi Asset Allocation Fund	1.00%	1.00%	1.00%	
<b>Equity</b>				
DSP Large and Mid Cap Fund	1.00%	1.00%	1.00%	
DSP Focused Fund	1.15%	1.15%	1.15%	
DSP Flexi Cap Fund	1.10%	1.10%	1.10%	
DSP Large Cap Fund	1.05%	1.05%	1.05%	
DSP India TIGER Fund	1.15%	1.15%	1.15%	
DSP Mid Cap Fund	1.00%	1.00%	1.00%	
DSP Small Cap Fund	1.00%	1.00%	1.00%	
DSP NRNE Fund	1.15%	1.15%	1.15%	
DSP Healthcare Fund	1.15%	1.15%	1.15%	
DSP Quant Fund	0.75%	0.75%	0.75%	
DSP Value Fund	0.80%	0.80%	0.80%	
DSP Multi Cap Fund	1.20%	1.20%	1.20%	
DSP Banking & Financial Services Fund	1.30%	1.30%	1.30%	
DSP Business Cycle Fund	1.30%	1.30%	1.30%	
<b>Index Fund</b>				
DSP Nifty 50 Equal Weight Index Fund	0.55%	0.55%	0.55%	
DSP Nifty 50 Index Fund	0.20%	0.20%	0.20%	
DSP Nifty Next 50 Index Fund	0.45%	0.45%	0.45%	
DSP Nifty Midcap 150 Quality 50 Index Fund	0.65%	0.65%	0.65%	
DSP Nifty Smallcap 250 Quality 50 Index Fund	0.70%	0.70%	0.70%	
DSP Nifty SDL GSEC 2027	0.15%	0.15%	0.15%	
DSP Nifty SDL GSEC 2028	0.10%	0.10%	0.10%	
DSP Crisil SDL GSEC 2033	0.20%	0.20%	0.20%	
DSP Nifty Bank Index Fund	0.65%	0.65%	0.65%	
DSP Nifty Top 10 Equal Weight Index Fund	0.65%	0.65%	0.65%	
DSP Sensex Next 30 Index Fund	0.65%	0.65%	0.65%	
DSP Nifty Pvt Bank Index Fund	0.70%	0.70%	0.70%	
DSP Nifty IT Index Fund	0.70%	0.70%	0.70%	
DSP Nifty Healthcare Index Fund	0.70%	0.70%	0.70%	
DSP Nifty 500 Flexicap Quality 30 Index Fund	0.65%	0.65%	0.65%	
DSP Nifty Smallcap 250 Index Fund	0.70%	0.70%	0.70%	
DSP Nifty Midcap 150 Index Fund	0.70%	0.70%	0.70%	
DSP Nifty 500 Index Fund	0.70%	0.70%	0.70%	
<b>ELSS (Section 80 C)</b>				
DSP ELSS Tax Saver Fund	0.95%	0.95%	0.95%	
<b>Fund Of Fund</b>				
DSP Income Plus Arbitrage Omni FoF	0.20%	0.20%	0.20%	
DSP Global Innovation Overseas Equity Omni FoF	0.80%	0.80%	0.80%	
DSP US Specific Equity Omni FoF	0.90%	0.90%	0.90%	
DSP World Gold Mining Overseas Equity Omni FoF	0.75%	0.75%	0.75%	
DSP World Mining Overseas Equity Omni FoF	0.70%	0.70%	0.70%	
DSP Global Clean Energy Overseas Equity Omni FoF	0.70%	0.70%	0.70%	
DSP Gold ETF Fund of Fund	0.35%	0.35%	0.35%	
DSP US Specific Debt Passive FoF	0.05%	0.05%	0.05%	
DSP Silver ETF Fund of Fund	0.40%	0.40%	0.40%	
<b>Arbitrage Fund</b>				
DSP Arbitrage Fund	0.55%	0.55%	0.55%	
<b>Fixed Income Schemes</b>				
DSP Bond Fund	0.40%	0.40%	0.40%	
DSP Credit Risk Fund	0.70%	0.70%	0.70%	
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%	
DSP Short Term Fund	0.65%	0.65%	0.65%	
DSP Strategic Bond Fund	0.65%	0.65%	0.65%	
DSP Gilt Fund	0.50%	0.50%	0.50%	
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%	
DSP Ultra Short Fund	0.70%	0.70%	0.70%	
DSP Low Duration Fund	0.25%	0.25%	0.25%	
DSP Savings fund	0.20%	0.20%	0.20%	
DSP Floater Fund	0.25%	0.25%	0.25%	
DSP Corporate Bond Fund	0.25%	0.25%	0.25%	
DSP Liquidity Fund	0.05%	0.05%	0.05%	
DSP Overnight Fund	0.05%	0.05%	0.05%	

## **Brokerage Notes**

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2026 to 31st Mar 2026
- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM ), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FOF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
- 9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.
- 10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 01<sup>st</sup> Oct -2024 to 31<sup>st</sup> Mar-2025. We look forward to your support and continued patronage of our funds.

Load and Brokerage Structure for 01-Oct-2024 to 31-Mar-2025					
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards	
<b>Equity Funds - Long Only</b>					
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%	
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.00%	1.00%	1.00%	
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	0.90%	0.90%	0.90%	
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%	
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%	
Edelweiss Business Cycle Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%	
<b>Equity Funds – Index</b>					
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss Nifty 50 Index Fund	Nil	0.30%	0.30%	0.30%	
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.30%	0.30%	0.30%	
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss Nifty Next 50 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.40%	0.40%	0.40%	
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	Exit load of 0.10% if redeemed/switched out within 15 days, thereafter Nil	0.40%	0.40%	0.40%	
<b>Hybrid Funds</b>					
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.75%	0.75%	0.75%	
Edelweiss Equity Savings Fund	Exit load of 0.25% if redeemed within 30 days, thereafter Nil	0.60%	0.60%	0.60%	
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	1.00%	1.00%	1.00%	
<b>Hybrid – Low Volatility Funds</b>					
Edelweiss Arbitrage Fund	Exit load of 0.10%, if redeemed within 30 days	0.50%	0.50%	0.50%	
Edelweiss Multi Asset Allocation Fund	Exit load of 0.10% if redeemed/switched out within 30 Days, thereafter nil	0.20%	0.20%	0.20%	
<b>Fixed Income Funds</b>					
Edelweiss Money Market Fund	Nil	0.50%	0.50%	0.50%	
Edelweiss Government Securities Fund	Nil	0.50%	0.50%	0.50%	
Edelweiss Banking and PSU Debt Fund	Nil	0.20%	0.20%	0.20%	
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days - 0.0060%,3days - 0.0055%, 4days -0.0050% - 5 days, 0.0045% - 6 days	0.05%	0.05%	0.05%	
Edelweiss Overnight Fund	Nil	0.05%	0.05%	0.05%	
<b>Fixed Income Funds – Index</b>					
Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2026 50:50 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%	
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.35%	0.35%	0.35%	
<b>International Fund of Funds</b>					
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%	

Looking forward to a long term mutually beneficial relationship with you

Thanking You



Deepak Jain – Head Sales

for Terms and conditions please refer page 2

**For Edelweiss Asset Management Limited  
Empanelled Distributors only**

**Terms and Conditions:**

1. The brokerage/commission/remuneration indicated above is on a gross basis, and inclusive of applicable GST and other statutory levies, from time to time.
  - a) Distributor has to register GSTIN number on Karvymfs website.
2. a) All commission shall be paid as Trail only and on monthly basis.
  - b) Exit Loads mentioned here are subject to change
3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.
4. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.
5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.
6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.
7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).
8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.
9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

**Note:** As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant. Payment of brokerage / commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

Please visit our website [www.edelweissmf.com](http://www.edelweissmf.com) or AMFI's website [www.amfiindia.com](http://www.amfiindia.com) for further details.



**Remuneration Structure - Franklin India Multi Factor Fund (FIMF)**  
**Period -January 1, 2026 to March 31 2026**

**Remuneration Structure based on Inflows.**

Inflow (INR)	Total Trail p.a.	Exit Load
Up to 4.99 lakhs	1.10%	0.50% if redeemed or switched out within 1 year from the date of allotment (10% load-free units applicable).  <b>Nil</b> if redeemed or switched out after 1 year from the date of allotment.
5 lakhs to 24.99 lakhs	1.45%	
25 Lakhs and Above	1.60%	

**Note: -**

1. Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC) ("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.
2. FTAMIL reserves the absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.
3. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

**Terms & Conditions:**

**Effective from October 22, 2018, FTMF has adopted, the model of commission, as directed by SEBI through circular nos. SEBI/HO/IMD/DF2/CIR/P/2018/137 as amended vide SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.**

**A. Applicability of T-30 and B-30 Cities for payment of Commission:**

1. This Distribution Remuneration Structure is applicable for lump sum & SIP investments.
2. The T-30 and B-30 cities will be as per the PIN code list of cities provided by AMFI and as per AMFI's Standard Procedure for tagging transactions to T- 30 cities / B- 30 cities. This list shall be subject to the periodic announcements made by AMFI in this regard.
3. Investments by Non - Residential Indians (NRI) & other eligible foreign investors will be considered as T - 30 business.
4. Effective from October 22, 2018, additional payout for B30 business, will be paid monthly, as trail commission, based on inflows from retail investors from B 30 cities. As directed by SEBI through **circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019**, inflows of amount up to INR 2,00,000 per transaction by individual investors shall be considered as inflows including switch-ins from 'retail Investors'. Investment by corporates and institutions from B 30 cities will not be considered for additional payout for B30 business.
5. For inter scheme switch transactions (between equity funds), B30 commission is considered from the switch transaction date, if applicable.

## **B. Statutory / AMFI Driven Regulations:**

1. The rate of Commission mentioned in this document is inclusive of Goods and Service Tax (GST) at applicable rates, if any. As per the GST law effective in India from 1st July 2017, Distributors whose turnover in a financial year exceeds the prescribed threshold limit, are liable to register themselves and charge GST at the rates applicable. Every distributor providing taxable supply (of goods and / or services) must issue a tax invoice, containing all the details prescribed under the GST law. Where the distributor fails to ensure prescribed compliance appropriately/timely under the GST Law or in case where his rating goes below the prescribed limit or fails to raise a tax invoice, GST might be recovered from the amount paid to the distributor along with any penalty/ interest on account of such failure. For further clarification on the applicability of GST, please consult your tax advisor.
2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Franklin Templeton Relationship Manager for further details.
3. In case you do not change your name as may be required pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.
4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.
5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.
6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement.
7. This Commission structure including the terms and conditions are subject to guidelines / circulars issued by SEBI/ AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration Structure which shall be effective from the date indicated in the said revised structure.
8. AMFI, vide a communication dated March 2, 2023 has advised that the B-30 incentive structure be kept in abeyance with effect from March 1, 2023. This guidance is required to be followed until further notice on re-instatement of the same from SEBI. Accordingly, any references to B-30 incentive in the terms and conditions/structure shall not be applicable for any inflows in the schemes effective March 1, 2023, until further communication in this regard.

## **C. Important Definitions:**

**"Commission"** shall mean any payment due from Fund/FTAMIL as distribution fees or other fees to the Distributor for valid transactions executed through the Distributor under the Distributor's ARN code and in respect of which final allotment of units has been made to the Customer.

**"Distribution Remuneration Structure"** shall mean the applicable fee/charges structure along with provisions for Commission, claw back and applicable taxes and deductions which shall from time to time be communicated to the Distributor through email/letters.

*Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information. Please also refer to SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time.*

Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC Multi-Asset Active FOF	FOF	12 Months	1.00%	0.95%	<b>3.00%</b>
HDFC Diversified Equity All Cap Active FOF		12 Months	1.05%	1.00%	<b>3.15%</b>
<b>Equity Schemes:</b>					
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	1.20%	1.15%	<b>3.60%</b>
HDFC Non-Cyclical Consumer Fund #	Sectoral / Thematic Fund	1 Month	1.20%	1.15%	<b>3.60%</b>
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	<b>3.30%</b>
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	<b>3.15%</b>
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	<b>3.30%</b>
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	<b>3.15%</b>
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	<b>3.30%</b>
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	<b>3.15%</b>
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	1.00%	0.95%	<b>3.00%</b>
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	1.00%	0.95%	<b>3.00%</b>
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.85%	0.80%	<b>2.55%</b>
HDFC Manufacturing Fund #	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	<b>2.55%</b>
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.68%	0.63%	<b>2.03%</b>
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.86%	0.81%	<b>2.57%</b>
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.80%	0.75%	<b>2.39%</b>
HDFC Large and Mid Cap Fund	Large & Mid Cap Fund	12 Months	0.83%	0.78%	<b>2.48%</b>
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.68%	0.63%	<b>2.03%</b>
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.78%	0.73%	<b>2.34%</b>
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.95%	0.90%	<b>2.85%</b>
HDFC Value Fund #	Value Fund	12 Months	0.95%	0.90%	<b>2.85%</b>
HDFC Focused Fund	Focused Fund	12 Months	0.83%	0.78%	<b>2.49%</b>
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.85%	0.80%	<b>2.55%</b>
<b>Hybrid Schemes:</b>					
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	1.00%	0.95%	<b>3.00%</b>
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.85%	0.80%	<b>2.55%</b>
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.65%	0.60%	<b>1.95%</b>
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.95%	0.90%	<b>2.85%</b>
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.50%	0.45%	<b>1.50%</b>
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	1.00%	0.95%	<b>3.00%</b>
<b>Solution Oriented Schemes:</b>					
HDFC Retirement Savings Fund #	Retirement Fund	\$	0.90%	0.85%	<b>2.70%</b>
HDFC Children's Fund #	Children's Fund	\$\$	0.90%	0.85%	<b>2.70%</b>
<b>Other Schemes:</b>					
HDFC Nifty 50 Index Fund	Index	3 days	0.20%	0.15%	<b>0.60%</b>
HDFC BSE SENSEX Index Fund		3 days	0.20%	0.15%	<b>0.60%</b>
HDFC Nifty Next 50 Index Fund		NIL	0.40%	0.35%	<b>1.20%</b>
HDFC Nifty50 Equal Weight Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty 100 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty100 Equal Weight Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty Midcap 150 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty Smallcap 250 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC BSE 500 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC NIFTY Realty Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty India Digital Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty100 Quality 30 Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC BSE India Sector Leaders Index Fund		NIL	0.50%	0.45%	<b>1.50%</b>
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.15%	0.15%	<b>0.45%</b>
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.30%	0.30%	<b>0.90%</b>
HDFC Silver ETF Fund of Fund		15 days	0.40%	0.40%	<b>1.20%</b>
HDFC Gold ETF Fund of Fund		15 days	0.30%	0.30%	<b>0.90%</b>
<b>Debt Schemes:</b>					
HDFC Overnight Fund	Overnight Fund	NIL	0.10%	0.05%	<b>0.30%</b>
HDFC Liquid Fund	Liquid Fund	7 days	0.10%	0.05%	<b>0.30%</b>
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.35%	0.30%	<b>1.05%</b>
HDFC Low Duration Fund	Low Duration Fund	NIL	0.60%	0.60%	<b>1.80%</b>
HDFC Money Market Fund	Money Market Fund	NIL	0.20%	0.15%	<b>0.60%</b>
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.35%	0.30%	<b>1.05%</b>
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.70%	0.70%	<b>2.10%</b>
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.70%	0.70%	<b>2.10%</b>
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.35%	0.35%	<b>1.05%</b>
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.75%	0.75%	<b>2.25%</b>
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.30%	0.30%	<b>0.90%</b>
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.80%	0.80%	<b>2.40%</b>
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.45%	0.40%	<b>1.35%</b>
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	0.45%	<b>1.35%</b>
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.25%	0.20%	<b>0.75%</b>
<b>PMS ^</b>					
HDFC All Cap PMS	PMS	NIL	1.25%	1.25%	<b>3.75%</b>
<b>General terms and conditions :</b>					
APM - Annualised Payable Monthly					
The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 January, 2026 to 31 March, 2026) transactions.					
\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier					
\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier					
* - Special Incentive : Annexure 1 & # * - Special Incentive : Annexure 2 attached separately.					
* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.					
* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.					
* Refer KIM for minimum application amount					
* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.					
* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.					
* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.					
* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.					
* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.					
* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.					
* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.					

## **Brokerage Structure for Mutual Fund Distributors**

**Period: 1<sup>st</sup> Jan 2026 to 31<sup>st</sup> Mar 2026**

(For Load Structure, please refer to the latest SID/SAI on our website [www.heliosmf.in](http://www.heliosmf.in))

<b>Scheme Name</b>	<b>1st Year trail</b>	<b>2nd Year trail</b>	<b>3rd Year trail</b>	<b>4th Year onwards</b>
<b>Debt Scheme Name</b>				
Helios Overnight Fund	0.05%	0.05%	0.05%	0.05%
<b>Equity Scheme Name</b>				
Helios Flexi Cap Fund	1.05%	1.05%	1.05%	0.95%
Helios Balanced Advantage Fund	1.60%	1.60%	1.60%	1.50%
Helios Financial Services Fund	1.60%	1.60%	1.60%	1.50%
Helios Large & Midcap Fund	1.50%	1.50%	1.50%	1.40%
Helios Midcap Fund	1.35%	1.35%	1.35%	1.25%
Helios Small Cap Fund	1.50%	1.50%	1.50%	1.40%

### **Terms & Conditions**

- I. The mentioned trail commission applies to all investments made during the aforesaid period.
- II. The annualized commission, including the Trail Commission, will be calculated based on the monthly average AUM.
- III. Brokerage on lumpsum investments is applicable to systematic investments if not explicitly specified.
- IV. Systematic Investment Plan (SIP) - **The base trail will be as per the base trail amount slab of the mutual fund distributors at the time of SIP installment realization not as per the slab at the time of SIP registration.**
- V. The commission rates are inclusive of all taxes, levies, statutory dues, and Goods & Services Tax (GST). GST on such commissions and incentives is the responsibility of the distributor as a service provider.
- VI. For invoice generation and reporting, please visit <https://www.camsonline.com/Distributors/Service-Requests/DistributorMailback-Services/Request-Mailback>:
  - a. MFD should input their registered email after clicking the link.
  - b. Select the AMC.
  - c. On the left side menu, the Invoice Download and Invoice upload options are available.
- VII. Brokerage slab will be applicable to the actual/net investment amount, i.e., the investment amount after deducting stamp duty or any other charges, if applicable.
- VIII. The AMC reserves the right to change the entire or part of the brokerage structure at any time without prior notice. For the latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information, and Addendums issued from time to time, please refer to our website [www.heliosmf.in](http://www.heliosmf.in).
- IX. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors shall disclose all commissions, including trail commissions or any other mode, payable to them for different competing schemes of various mutual funds from which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance with this requirement.
- X. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
- XI. Distributors shall not offer any indicative portfolio or indicative return for Helios Mutual Fund Schemes
- XII. Switches from existing equity schemes will be eligible for the trail commission based on the existing equity scheme's structure.
- XIII. **Any change in the Total Expense Ratio (TER) of the scheme shall have a direct impact on the brokerage payable, and the brokerage structure shall be revised downward accordingly.**

THE DISTRIBUTOR AGREES THAT SOURCING FUNDS FOR HELIOS CAPITAL ASSET MANAGEMENT's MUTUAL FUND SCHEME AFTER RECEIVING THIS BROKERAGE STRUCTURE, INCLUDING THE ABOVE-MENTIONED TERMS AND CONDITIONS, SHALL BE CONSTRUED AS **AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS.**

### Commission Structure for HSBC Mutual Fund

01-Jan-2026 to 31-Mar-2026

Scheme Name	Investment Period	(For Lump sum, SIP & STP Investment)				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund		130	130	130	120	120
HSBC Balanced Advantage Fund		155	155	155	145	145
HSBC Business Cycles Fund		155	155	155	145	145
HSBC Conservative Hybrid Fund		155	155	155	145	145
HSBC Consumption Fund		155	155	155	145	145
HSBC ELSS Tax Saver Fund		130	130	130	120	120
HSBC Equity Savings Fund		105	105	105	105	105
HSBC Financial Services Fund		155	155	155	145	145
HSBC Flexi Cap Fund		130	130	130	120	120
HSBC Focused Fund		155	155	155	145	145
HSBC India Export Opportunities Fund		155	155	155	145	145
HSBC Infrastructure Fund		145	145	145	135	135
HSBC Large & Mid Cap Fund		130	130	130	120	120
HSBC Large Cap Fund		145	145	145	135	135
HSBC Midcap Fund		125	125	125	115	115
HSBC Multi Asset Allocation fund		140	140	140	130	130
HSBC Multi Cap Fund		130	130	130	120	120
HSBC Small Cap Fund		120	120	120	110	110
HSBC Value Fund		120	120	120	110	110
HSBC Arbitrage Fund		0.65	0.65	0.65	0.65	0.65
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	01-Jan-2026 to 31-Mar-2026	0.15	0.15	0.15	0.15	0.15
HSBC Crisil IBX Gilt June 2027 Index Fund		0.20	0.20	0.20	0.20	0.20
HSBC Nifty 50 Index Fund		0.25	0.25	0.25	0.25	0.25
HSBC Nifty Next 50 Index Fund		0.40	0.40	0.40	0.40	0.40
HSBC Banking and PSU Debt Fund		0.35	0.35	0.35	0.35	0.35
HSBC Corporate Bond Fund		0.30	0.30	0.30	0.30	0.30
HSBC Credit Risk Fund		0.75	0.75	0.75	0.75	0.75
HSBC Dynamic Bond Fund		0.40	0.40	0.40	0.40	0.40
HSBC Gilt Fund		1.10	1.10	1.10	1.10	1.10
HSBC Low Duration Fund		0.70	0.70	0.70	0.70	0.70
HSBC Medium Duration Fund		0.70	0.70	0.70	0.70	0.70
HSBC Medium to Long Duration Fund		0.90	0.90	0.90	0.90	0.90
HSBC Money Market Fund		0.20	0.20	0.20	0.20	0.20
HSBC Short Duration Fund		0.45	0.45	0.45	0.45	0.45
HSBC Ultra Short Duration Fund		0.20	0.20	0.20	0.20	0.20
HSBC Liquid Fund		0.10	0.10	0.10	0.10	0.10
HSBC Overnight Fund		0.08	0.08	0.08	0.08	0.08
HSBC Aggressive Hybrid Active FOF		1.15	1.15	1.15	1.15	1.15
HSBC Income Plus Arbitrage Active FOF		0.40	0.40	0.40	0.40	0.40
HSBC Multi Asset Active FOF		1.20	1.20	1.20	1.20	1.20

**\*ANNUALISED PAYABLE MONTHLY**



## Commission Structure for HSBC Mutual Fund

01-Jan-2026 to 31-Mar-2026

### General:

- a) This is further to your empanelment with HSBC Mutual Fund.
- b) The aforesaid structure is effective from 01-Jan-2026 to 31-Mar-2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.
- c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f 22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.
- d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.
- e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.
- f) If the total commission paid out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.
- g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.
- h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.
- i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.
- k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.
- l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.
- m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October 2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.
- n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.
- o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.
- p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

**THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.**

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## COMMISSION STRUCTURE - 1st January to 31st March 2026

### MFD - DFDA

Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
<b>SCHEME NAME</b>					
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	1.00%	1.00%	1.00%
<b>EQUITY SCHEMES</b>					
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	0.90%	0.90%	0.90%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.99%	0.99%	0.94%
ICICI Prudential MNC Fund	Thematic	1 Year	1.09%	1.09%	1.04%
ICICI Prudential Commodities Fund	Thematic	3 Months	0.94%	0.94%	0.89%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	0.94%	0.94%	0.89%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	1.00%	1.00%	1.00%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	1.00%	1.00%	1.00%
ICICI Prudential Quality Fund	Thematic	1 Year	1.00%	1.00%	1.00%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	1.00%	1.00%	1.00%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	1.00%	1.00%	1.00%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	0.90%	0.90%	0.90%
ICICI Prudential Innovation Fund	Thematic	1 Year	1.04%	1.04%	1.04%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	0.94%	0.94%	0.89%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	0.99%	0.99%	0.94%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	0.94%	0.94%	0.89%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	0.94%	0.94%	0.94%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Year	0.89%	0.89%	0.84%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.99%	0.99%	0.94%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	1.14%	1.14%	1.14%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	0.89%	0.89%	0.84%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	0.90%	0.90%	0.90%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	1.04%	1.04%	1.04%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	0.75%	0.75%	0.75%
ICICI Prudential Technology Fund	Sectoral	15 Days	0.64%	0.64%	0.59%
ICICI Prudential FMCG Fund	Sectoral	15 Days	0.94%	0.94%	0.89%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Year	0.95%	0.95%	0.95%
ICICI Prudential Value Fund	Value Fund	1 Year	0.61%	0.61%	0.61%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Year	0.61%	0.61%	0.56%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Year	0.95%	0.95%	0.95%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	0.80%	0.80%	0.80%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	0.79%	0.79%	0.79%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	0.85%	0.85%	0.85%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	0.89%	0.89%	0.84%
ICICI Prudential Quant Fund	Thematic	3 Months	0.45%	0.45%	0.45%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	0.80%	0.80%	0.80%
<b>HYBRID SCHEMES</b>					
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	0.61%	0.61%	0.56%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	0.61%	0.61%	0.56%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	0.63%	0.63%	0.63%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.80%	0.80%	0.80%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	0.50%	0.50%	0.50%
ICICI Prudential Equity Arbitrage Fund	Arbitrage Fund	1 Month	0.40%	0.40%	0.40%
<b>SOLUTION ORIENTED SCHEME</b>					
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	1.30%	1.30%	1.30%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	(5yr lock-in / Retirement age whichever is earlier)	1.20%	1.20%	1.20%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		1.20%	1.20%	1.20%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		1.30%	1.30%	1.30%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		1.10%	1.10%	1.10%

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**COMMISSION STRUCTURE - 1st January to 31st March 2026**  
**MFD - DFDA**



Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SCHEME NAME					
<b>DEBT SCHEMES</b>					
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	0.65%	0.65%	0.65%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	0.65%	0.65%	0.65%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	0.60%	0.60%	0.60%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	0.55%	0.55%	0.55%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	0.60%	0.60%	0.60%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	0.55%	0.55%	0.55%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	0.35%	0.35%	0.35%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	0.30%	0.30%	0.30%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	0.20%	0.20%	0.20%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	0.15%	0.15%	0.15%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	0.45%	0.45%	0.45%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	0.35%	0.35%	0.35%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	0.05%	0.05%	0.05%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	0.08%	0.05%	0.05%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	0.05%	0.05%	0.05%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	0.05%	0.05%	0.05%
<b>OTHER SCHEMES</b>					
<b>Index Funds</b>					
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	0.15%	0.15%	0.15%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	0.15%	0.15%	0.15%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	0.60%	0.60%	0.60%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	0.20%	0.20%	0.20%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	0.35%	0.35%	0.35%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	0.50%	0.50%	0.50%
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	0.05%	0.05%	0.05%
<b>Fund of Funds</b>					
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	0.60%	0.60%	0.60%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	0.90%	0.90%	0.90%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	0.75%	0.75%	0.75%
ICICI Prudential Thematic Advantage Fund (FOF)	Fund of Funds	1 Year	1.10%	1.10%	1.10%

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

**COMMISSION STRUCTURE - 1st January to 31st March 2026**  
**MFD - DFDA**



Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SCHEME NAME					
<b>Fund of Funds</b>					
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	0.15%	0.15%	0.15%
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	0.25%	0.25%	0.25%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	0.20%	0.20%	0.20%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty EV 8 New Age Automotive ETF FOF	Fund of Funds	Nil	0.20%	0.20%	0.20%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	0.60%	0.60%	0.60%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	0.35%	0.35%	0.35%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	0.45%	0.45%	0.45%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	0.60%	0.60%	0.60%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	0.35%	0.35%	0.35%
<b>PMS SCHEMES ^ ^</b>					
ICICI Prudential PMS Contra Strategy	Multicap	1 Year	1.35%	1.35%	1.35%
ICICI Prudential PMS Growth Leaders Strategy	Multicap	1 Year	1.35%	1.35%	1.35%
ICICI Prudential PMS PIPE Strategy	Small & Mid Cap	3 Year	1.10%	1.10%	1.10%
ICICI Prudential PMS ACE Strategy	Multicap	1 Year	1.35%	1.35%	1.35%
<b>AIF SCHEMES</b>					
ICICI Prudential Alpha Opportunities Fund****	Equity- Open Ended	1 Year	1.40%	1.40%	1.40%
ICICI Prudential Growth Leaders Fund - Series V	Equity- Closed Ended	1 Year	1.25%	1.25%	1.25%
ICICI Prudential Growth Leaders Fund - Series VI	Equity- Closed Ended	1 Year	1.25%	1.25%	1.25%
ICICI Prudential Equity Opportunities Fund – Series III	Equity- Closed Ended	1 Year	1.25%	1.25%	1.25%
ICICI Prudential Enhanced Dynamic Equity Fund*****	Long Short- Open Ended	1 Year	1.05%	1.05%	1.05%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

**SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.**

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

<sup>14</sup> The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMEI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMEI dt 15.10.2019.

As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice effective 1st March 2023.

\*\* The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 2.50%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

\*\*\* The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

\*\*\*\* The shared brokerage is only applicable for Share Class C of the fund with management fee of 2.25%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

\*\*\*\*\* The shared brokerage is only applicable for Share Class C of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

\*\*\*\*\* The shared brokerage is only applicable for Share Class F of the fund with management fee of 2.00%. For details of other share classes, please contact your respective ICICI Prudential AMC team.

^ ^ This is fixed fee structure where the management fee is 2.50%

Terms: The transactions will be subject to terms and conditions as mentioned in the AMEU/UNISM certified distributor and can be changed by the AMC at its discretion.

to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Brokerage Structure for the period 1st January 2026 to 31st March 2026

Name	ARN			
Category	Name of the Fund	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd & 3rd year	Trail (% p.a.) 4th year onwards
<b>Equity</b>	Invesco India Largecap Fund	1.40	1.40	1.40
	Invesco India Smallcap Fund	1.10	1.10	1.10
	Invesco India Focused Fund	1.15	1.15	1.15
	Invesco India Flexicap Fund	1.25	1.25	1.25
	Invesco India Multicap Fund	1.20	1.20	1.20
	Invesco India Midcap Fund	1.05	1.05	1.05
	Invesco India Large & Mid Cap Fund	1.10	1.10	1.10
	Invesco India Contra Fund	0.95	0.95	0.95
<b>ELSS</b>	Invesco India ELSS Tax Saver Fund	1.20	1.20	1.20
<b>Thematic</b>	Invesco India Manufacturing Fund	1.40	1.40	1.40
	Invesco India Technology Fund	1.50	1.50	1.50
	Invesco India Business Cycle Fund	1.40	1.40	1.40
	Invesco India Consumption Fund	1.60	1.60	1.40
	Invesco India ESG Integration Strategy Fund	1.40	1.40	1.40
	Invesco India Financial Services Fund	1.40	1.40	1.40
	Invesco India Infrastructure Fund	1.40	1.40	1.40
	Invesco India PSU Equity Fund	1.40	1.40	1.40
<b>Hybrid</b>	Invesco India Aggressive Hybrid Fund	1.40	1.40	1.40
	Invesco India Equity Savings Fund	1.50	1.50	1.50
	Invesco India Balanced Advantage Fund	1.40	1.40	1.40
	Invesco India Multi Asset Allocation Fund	1.20	1.20	1.20
<b>International FoF</b>	Invesco India - Invesco Global Consumer Trends Fund of Fund	1.00	1.00	1.00
	Invesco India - Invesco EQQQ NASDAQ-100ETF Fund of Fund	0.25	0.25	0.25
	Invesco India - Invesco Pan European Equity Fund of Fund	0.35	0.35	0.35
	Invesco India - Invesco Global Equity Income Fund of Fund			
<b>Gold</b>	Invesco India Gold ETF Fund of Fund	0.45	0.45	0.45
<b>Equity oriented</b>	Invesco India Arbitrage Fund	0.65	0.65	0.65
	Invesco India Income Plus Arbitrage Active FOF	0.40	0.40	0.40
<b>Overnight</b>	Invesco India Overnight Fund	0.05	0.05	0.05
<b>Liquid</b>	Invesco India Liquid Fund	0.04	0.04	0.04
<b>Debt</b>	Invesco India Low Duration Fund	0.25	0.25	0.25
	Invesco India Short Duration Fund	0.75	0.75	0.50
	Invesco India Money Market Fund	0.20	0.20	0.20
	Invesco India Ultra Short Duration Fund	0.55	0.55	0.55
	Invesco India Corporate Bond Fund	0.40	0.40	0.40
	Invesco India Medium Duration Fund	0.85	0.85	0.85
	Invesco India Credit Risk Fund	0.50	0.50	0.50
	Invesco India Banking and PSU Fund	0.30	0.30	0.30
	Invesco India Nifty G-sec Jul 2027 Index Fund	0.15	0.15	0.15
<b>Gilt</b>	Invesco India Nifty G-sec Sep 2032 Index Fund	0.15	0.15	0.15
	Invesco India Gilt Fund	0.75	0.60	0.60

### Terms & Conditions

#### I. General

- 1) Brokerage paid is inclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS.
- 2) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- 3) This structure will supersede any existing brokerage structure for the period of 1st January 2026 to 31st March 2026

#### II. Regulatory

- 1) The above mentioned brokerage structure is applicable subject to provisions of SEBI regulations/ AMFI Circulars as amended from time to time.
- 2) The above mentioned brokerage structure for the 1st January 2026 to 31st March 2026 period is subject to any amendments as the AMC at its sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc.
- 3) The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons.
- 4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- 5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.
- 6) SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.



## Commission Structure for Distribution of Our Schemes

**CLICK HERE TO DOWNLOAD  
THE DISTRIBUTOR APP**



**For the Period : 1<sup>st</sup> July to 30<sup>th</sup> September, 2024**

**For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans.**

**Please read the Scheme Information Document & Addendum of respective schemes carefully to know the scheme details.**

### Structure Reference - Silver

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	Year 2 Onwards Trail Commission (p.a.)
ELSS	ITI ELSS Tax Saver Fund	1.25%	1.25%
Focused Fund	ITI Focused Equity Fund	1.20%	1.20%
Large Cap	ITI Large Cap Fund	1.20%	1.20%
Sectoral Fund	ITI Banking and Financial Services Fund	1.20%	1.20%
Value Fund	ITI Value Fund	1.20%	1.20%
BAF	ITI Balanced Advantage Fund	1.20%	1.20%
Sectoral Fund	ITI Pharma and Healthcare Fund	1.20%	1.20%
Mid Cap	ITI Mid Cap Fund	1.00%	1.00%
Multi Cap	ITI Multi Cap Fund	1.00%	1.00%
Flexi Cap	ITI Flexi Cap Fund	1.00%	1.00%
Small Cap	ITI Small Cap Fund	0.85%	0.85%
Dynamic Bond	ITI Dynamic Bond Fund	1.00%	1.00%
Ultra Short Duration	ITI Ultra Short Duration Fund	0.60%	0.60%
Arbitrage	ITI Arbitrage Fund	0.50%	0.50%
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.50%	0.50%
Liquid	ITI Liquid Fund	0.10%	0.10%
Overnight	ITI Overnight Fund	0.10%	0.10%

## **Terms & Conditions:**

- 1) Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
- 2) Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
- 3) Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
- 4) Commission shall be payable on fresh Dividend reinvestment units allotted during the brokerage period
- 5) Additional B30 trail commission will be paid for 1st year only. In case the investment is redeemed within one year from the date of investment, the entire B30 Additional trail commission paid shall be recovered/clawed back/set off from the future brokerage payments. B30 Special Incentive is payable for transactions value INR 200,000/-and below received from 'Individual Investors' only & for the cities and pin codes defined by SEBI/AMFI from time to time. Transactions with missing or invalid PIN codes shall be considered as T-30 transaction.
- 6) As per AMFI circular no.35P/MEM-COR/85-a/2022-23 dated March 02, 2023, B30 incentive structure is kept in abeyance w.e.f 1st March, 2023.
- 7) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
- 8) The Commission computation by our R&T Agent will be considered to be final. For invoice generation and reporting process, please visit <https://mfs.kfintech.com>
- 9) AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
- 10) The brokerage / commission / remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects. The commission will be withheld incase of non-empanelment and is liable to forfeit if distributor remains un-empanelled upto 6 months from receipt of application.
- 11) The Commission Structure may be modified/changed during this period based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
- 12) Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details.
- 13) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
- 14) The distributor agrees that sourcing of funds for ITI Mutual Fund schemes after receipt of this brokerage structure including the terms and conditions shall be construed as an agreement of his/her acceptance of the Terms and Conditions.
- 15) All non-individual MFDs must comply with the change of nomenclature requirements as advised by AMFI pursuant to amendments to SEBI (Investment Advisers) Regulations, failing which the AMC has the right to withhold any commission as per instructions from AMFI.
- 16) ITI Conservative Hybrid Fund has been merged into ITI Arbitrage Fund with effective from 30th December 2023 as per Notice cum addendum no.36/2023, dated : November 25, 2023. Further pursuant to merger, the merging scheme (ITI Conservative Hybrid Fund) would cease to exist from December 30, 2023. Trail commission shall be paid for ITI Arbitrage Fund as per target scheme w.e.f 30th December, 2023.

**Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.**

**Call: 1800 266 9603 | Email: [mypartner@itiorg.com](mailto:mypartner@itiorg.com) | [www.itiamc.com](http://www.itiamc.com)**

**ITI Asset Management Limited**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund	01-Jan-2026 to 31-Jan-2026	Lump sum	1 to MAX	FIXED	0.00	0.65	0.65	0.65	0.65	0.65	NO				
				Systematic	1 to MAX	FIXED	0.00	0.65	0.65	0.65	0.65	0.65	NO				
INDEX		Kotak BSE PSU Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.63	0.63	0.60	0.60	0.60	NO				
				Systematic	1 to MAX	FIXED	0.00	0.63	0.63	0.60	0.60	0.60	NO				
INDEX	INDEX	Kotak Nifty India Tourism Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.60	0.60	0.60	0.60	0.60	NO				
				Systematic	1 to MAX	FIXED	0.00	0.60	0.60	0.60	0.60	0.60	NO				
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO				
				Systematic	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO				
INDEX	INDEX	KOTAK NIFTY SMALLCAP 50 INDEX FUND		Lump sum	1 to MAX	FIXED	0.00	0.55	0.55	0.55	0.55	0.55	NO				
				Systematic	1 to MAX	FIXED	0.00	0.55	0.55	0.55	0.55	0.55	NO				
INDEX	INDEX	Kotak Nifty Midcap 50 Index fund		Lump sum	1 to MAX	FIXED	0.00	0.53	0.53	0.53	0.53	0.53	NO				
				Systematic	1 to MAX	FIXED	0.00	0.53	0.53	0.53	0.53	0.53	NO				
INDEX		Kotak Nifty Alpha 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
				Systematic	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
				Systematic	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
INDEX		Kotak Nifty 100 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
				Systematic	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
INDEX		Kotak Nifty 50 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
				Systematic	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
				Systematic	1 to MAX	FIXED	0.00	0.50	0.50	0.50	0.50	0.50	NO				
INDEX	INDEX	Kotak Nifty 200 Momentum 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.46	0.46	0.46	0.46	0.46	NO				
				Systematic	1 to MAX	FIXED	0.00	0.46	0.46	0.46	0.46	0.46	NO				
INDEX		Kotak Nifty Smallcap 250 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.46	0.46	0.46	0.46	0.46	NO				
				Systematic	1 to MAX	FIXED	0.00	0.46	0.46	0.46	0.46	0.46	NO				
INDEX		Kotak Nifty Midcap 150 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO				
				Systematic	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO				
INDEX	INDEX	Kotak BSE Housing Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.37	0.37	0.37	0.37	0.37	NO				
				Systematic	1 to MAX	FIXED	0.00	0.37	0.37	0.37	0.37	0.37	NO				
INDEX		Kotak Nifty 200 Quality 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.32	0.32	0.32	0.32	0.32	NO				
				Systematic	1 to MAX	FIXED	0.00	0.32	0.32	0.32	0.32	0.32	NO				

Thld(D)- Threshold Period(In Days)

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX	INDEX	Kotak Nifty 500 Momentum 50 Index Fund	01-Jan-2026 to 31-Jan-2026	Lump sum	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO			
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		Systematic	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO			
INDEX		Kotak Nifty Commodities Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		Systematic	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		Lump sum	1 to MAX	FIXED	0.00	0.23	0.23	0.23	0.23	0.23	NO			
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		Systematic	1 to MAX	FIXED	0.00	0.23	0.23	0.23	0.23	0.23	NO			
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO			
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		Systematic	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO			
INDEX		Kotak BSE Sensex Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO			
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		Systematic	1 to MAX	FIXED	0.00	0.18	0.18	0.18	0.18	0.18	NO			
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND	01-Jan-2026 to 31-Jan-2026	Lump sum	1 to MAX	FIXED	0.00	0.17	0.17	0.17	0.17	0.17	NO			
EQUITY	Equity	Kotak Dividend Yield Fund		Systematic	1 to MAX	FIXED	0.00	0.17	0.17	0.17	0.17	0.17	NO			
EQUITY		KOTAK Energy Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	0.16	0.16	0.16	0.16	0.16	NO			
EQUITY	Equity	Kotak Healthcare Fund		Systematic	1 to MAX	FIXED	0.00	0.16	0.16	0.16	0.16	0.16	NO			
EQUITY	Equity	Kotak Transportation & Logistics Fund		Lump sum	1 to MAX	FIXED	0.00	0.14	0.14	0.14	0.14	0.14	NO			

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
EQUITY	Equity	Kotak Transportation & Logistics Fund	01-Jan-2026 to 31-Jan-2026	Systematic	1 to MAX	FIXED	0.00	1.42	1.42	1.35	1.35	1.35	NO			
EQUITY	Equity	Kotak Rural Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	1.40	1.40	1.35	1.35	1.35	NO			
EQUITY	Equity	Kotak Technology Fund		Systematic	1 to MAX	FIXED	0.00	1.40	1.40	1.35	1.35	1.35	NO			
EQUITY	Equity	Kotak Focused Fund erstwhile Kotak Focused Equity Fund		Lump sum	1 to MAX	FIXED	0.00	1.35	1.35	1.30	1.30	1.30	NO			
EQUITY	Equity	Kotak ESG Exclusionary Strategy Fund		Systematic	1 to MAX	FIXED	0.00	1.35	1.35	1.30	1.30	1.30	NO			
EQUITY	Equity	Kotak Banking and Financial Services Fund		Lump sum	1 to MAX	FIXED	0.00	1.30	1.30	1.20	1.20	1.20	NO			
EQUITY	Equity	Kotak Active Momentum Fund		Systematic	1 to MAX	FIXED	0.00	1.30	1.30	1.20	1.20	1.20	NO			
EQUITY	Equity	Kotak Consumption Fund		Lump sum	1 to MAX	FIXED	0.00	1.25	1.25	1.20	1.20	1.20	NO			
EQUITY	Equity	Kotak MNC Fund		Systematic	1 to MAX	FIXED	0.00	1.25	1.25	1.20	1.20	1.20	NO			
EQUITY	Equity	Kotak Special Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	1.25	1.25	1.20	1.20	1.20	NO			
EQUITY	Equity	Kotak Manufacture In India Fund		Systematic	1 to MAX	FIXED	0.00	1.20	1.20	1.15	1.15	1.15	NO			
EQUITY	Equity	Kotak Business Cycle Fund		Lump sum	1 to MAX	FIXED	0.00	1.20	1.20	1.10	1.10	1.10	NO			
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		Systematic	1 to MAX	FIXED	0.00	1.20	1.20	1.10	1.10	1.10	NO			
EQUITY	Contra Fund	Kotak Contra Fund erstwhile Kotak India EQ Contra Fund		Lump sum	1 to MAX	FIXED	0.00	1.10	1.10	1.05	1.05	1.05	NO			
EQUITY	Equity	Kotak Pioneer Fund		Systematic	1 to MAX	FIXED	0.00	1.10	1.10	1.05	1.05	1.05	NO			
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		Lump sum	1 to MAX	FIXED	0.00	1.02	1.02	0.95	0.95	0.95	NO			
EQUITY	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund		Systematic	1 to MAX	FIXED	0.00	1.02	1.02	0.95	0.95	0.95	NO			
				Lump sum	1 to MAX	FIXED	0.00	1.00	1.00	0.95	0.95	0.95	NO			

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
EQUITY	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund	01-Jan-2026 to 31-Jan-2026	Systematic	1 to MAX	FIXED	0.00	1.00	1.00	0.95	0.95	0.95	NO			
EQUITY	Equity	Kotak Multi Asset Allocation Fund		Lump sum	1 to MAX	FIXED	0.00	0.98	0.98	0.93	0.93	0.93	NO			
EQUITY	Equity	Kotak Quant Fund		Systematic	1 to MAX	FIXED	0.00	0.98	0.98	0.93	0.93	0.93	NO			
EQUITY	Mid Cap Fund	Kotak Midcap Fund erstwhile Kotak Emerging Equity Fund		Lump sum	1 to MAX	FIXED	0.00	0.96	0.96	0.75	0.75	0.75	NO			
EQUITY	Equity Savings	Kotak Equity Savings Scheme		Systematic	1 to MAX	FIXED	0.00	0.96	0.96	0.75	0.75	0.75	NO			
EQUITY	Small Cap Fund	Kotak Small Cap Fund		Lump sum	1 to MAX	FIXED	0.00	0.95	0.95	0.90	0.90	0.90	NO			
EQUITY	Equity	Kotak Multicap Fund		Systematic	1 to MAX	FIXED	0.00	0.95	0.95	0.90	0.90	0.90	NO			
EQUITY	Large and Mid Cap Fund	Kotak Large & Midcap Fund erstwhile Kotak Equity Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	0.91	0.91	0.85	0.85	0.85	NO			
EQUITY	Equity	Kotak Flexicap Fund		Systematic	1 to MAX	FIXED	0.00	0.91	0.91	0.85	0.85	0.85	NO			
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund erstwhile Kotak Equity Arbitrage Fund		Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.75	0.75	0.75	NO			
EQUITY	Equity	Kotak Nifty Next 50 Index Fund		Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.75	0.75	0.75	NO			
EQUITY	Equity	Kotak Nifty 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.31	0.31	0.31	0.31	0.31	NO			
EQUITY	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund erstwhile Kotak Equity Hybrid Fund		Systematic	1 to MAX	FIXED	0.00	0.18	0.18	0.18	0.18	0.18	NO			
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		Lump sum	1 to MAX	FIXED	0.00	1.03	1.03	0.98	0.98	0.98	NO			
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		Systematic	1 to MAX	FIXED	0.00	0.96	0.96	0.90	0.90	0.90	NO			
DEBT	Gilt Fund	Kotak Gilt Investments Fund		Lump sum	1 to MAX	FIXED	0.00	0.99	0.99	0.99	0.99	0.99	NO			
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		Systematic	1 to MAX	FIXED	0.00	0.99	0.99	0.99	0.99	0.99	NO			
				Lump sum	1 to MAX	FIXED	0.00	0.95	0.95	0.90	0.90	0.90	NO			

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
DEBT	Credit Risk Fund	Kotak Credit Risk Fund	01-Jan-2026 to 31-Jan-2026	Systematic	1 to MAX	FIXED	0.00	0.95	0.95	0.90	0.90	0.90	NO			
DEBT	Medium to Long Term Duration Fund	Kotak Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.90	0.90	0.85	0.85	0.85	NO			
DEBT	Medium Duration Fund	Kotak Medium Term Fund		Systematic	1 to MAX	FIXED	0.00	0.90	0.90	0.85	0.85	0.85	NO			
DEBT	Dynamic Bond	Kotak Dynamic Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
DEBT	Low duration Fund	Kotak Low Duration Fund		Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
DEBT	Short Duration Fund	Kotak Bond Short Term Fund		Lump sum	1 to MAX	FIXED	0.00	0.75	0.75	0.75	0.75	0.75	NO			
DEBT	Ultra short Duration Fund	Kotak Savings Fund		Systematic	1 to MAX	FIXED	0.00	0.75	0.75	0.75	0.75	0.75	NO			
DEBT	Debt	Kotak Floating Rate Fund		Lump sum	1 to MAX	FIXED	0.00	0.70	0.70	0.70	0.70	0.70	NO			
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		Systematic	1 to MAX	FIXED	0.00	0.70	0.70	0.70	0.70	0.70	NO			
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.40	0.40	0.40	0.40	0.40	NO			
DEBT	Debt	Kotak Long Duration Fund		Systematic	1 to MAX	FIXED	0.00	0.40	0.40	0.40	0.40	0.40	NO			
DEBT	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		Lump sum	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO			
DEBT	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		Systematic	1 to MAX	FIXED	0.00	0.18	0.18	0.18	0.18	0.18	NO			
DEBT	Debt	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
DEBT	Money Market scheme	Kotak Money Market Scheme		Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
DEBT	Liquid Fund	Kotak Liquid Fund		Lump sum	1 to MAX	FIXED	0.00	0.03	0.03	0.03	0.03	0.03	NO			
DEBT	Overnight Fund	Kotak Overnight Fund		Systematic	1 to MAX	FIXED	0.00	0.03	0.03	0.03	0.03	0.03	NO			
				Lump sum	1 to MAX	FIXED	0.00	0.03	0.03	0.03	0.03	0.03	NO			

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
DEBT	Overnight Fund	Kotak Overnight Fund		Systematic	1 to MAX	FIXED	0.00	0.03	0.03	0.03	0.03	0.03	NO				
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF Erstwhile Kotak Global Innovation Fund of Fund	01-Jan-2026 to 31-Jan-2026	Lump sum	1 to MAX	FIXED	0.00	1.00	1.00	1.00	1.00	1.00	NO				
				Systematic	1 to MAX	FIXED	0.00	1.00	1.00	1.00	1.00	1.00	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.95	0.95	0.95	0.95	0.95	NO				
FOF	Fund of Fund	Kotak Multi Asset Omni FOF Erstwhile Kotak Multi Asset Allocator Fund of Fund - Dynamic		Systematic	1 to MAX	FIXED	0.00	0.95	0.95	0.95	0.95	0.95	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.85	0.85	0.85	0.85	0.85	NO				
				Systematic	1 to MAX	FIXED	0.00	0.85	0.85	0.85	0.85	0.85	NO				
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund		Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO				
				Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO				
FOF	FOF	Kotak International REIT Overseas Equity Omni FOF Erstwhile Kotak International REIT FOF		Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.42	0.42	0.42	0.42	0.42	NO				
				Systematic	1 to MAX	FIXED	0.00	0.42	0.42	0.42	0.42	0.42	NO				
FOF	FOF	Kotak Silver ETF Fund of Fund		Lump sum	1 to MAX	FIXED	0.00	0.37	0.37	0.37	0.37	0.37	NO				
				Systematic	1 to MAX	FIXED	0.00	0.37	0.37	0.37	0.37	0.37	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO				
FOF	Fund of Fund	Kotak Gold Fund		Systematic	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO				
				Systematic	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO				
FOF	Fund of Fund	Kotak Gold Silver Passive FOF		Lump sum	1 to MAX	FIXED	0.00	0.29	0.29	0.29	0.29	0.29	NO				
				Systematic	1 to MAX	FIXED	0.00	0.29	0.29	0.29	0.29	0.29	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.29	0.29	0.29	0.29	0.29	NO				
FOF	FOF	Kotak US Specific Equity Passive FOF Erstwhile Kotak NASDAQ 100 Fund of Fund		Systematic	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO				
				Lump sum	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO				
				Systematic	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO				
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF Erstwhile Kotak Income Plus Arbitrage FOF		Lump sum	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO				
				Systematic	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO				

**TERMS AND CONDITIONS:****I. GENERAL**

I. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc. Distribution commission paid to the distributor is inclusive of GST, as applicable. The distributor shall discharge his obligations, as applicable under the GST law.

ii. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

iii. This brokerage structure is applicable till further notice and is subject to changes at the discretion of AMC/ Trustee.

iv. In case of any regulatory changes with respect to expense ratio, the past / present brokerage structure may be reviewed by the AMC

v. The load structures may change at the discretion of AMC / Trustee. Please refer to the latest applicable load structure in the Offer Document(s) / Addenda to the Offer Document(s).

vi. Switches will be eligible for brokerage trail as per the distributor's applicable brokerage in the scheme but subject to applicable clawback of the switch out scheme. Option changes within the same scheme are not treated as Intra switches

vii. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities / Pin codes categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

viii. SIP / STP registered WEF April 01, 2019 onwards will be on Trigger basis and not on registration basis.

ix. In the event of the claw back brokerage being higher than that month's brokerage payable, the broker shall refund the same.

x. The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xi. Any Events / Training / Activities / Seminar etc. planned with your employees / clients / sub brokers etc. shall be conducted with the written consent of Regional Heads / Head of Sales prior to such activities

xii. All communication with regards to rates changes/ modifications would be formally informed to you, only through [kotakadvisorh@kotak.com](mailto:kotakadvisorh@kotak.com) or an email address with domain of [camsonline.com](http://camsonline.com). Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

xiii. As per SEBI's letter no. SEBI/HO/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 to AMFI, WEF March 01, 2023 B30 Structure is put in abeyance.

xiv. As per point no 3. of SEBI circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/23 dated February 27, 2025, the distribution commission for any switch from a regular plan to NFO will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

**Mahindra Manulife Investment Management Pvt. Ltd**  
**Ongoing Brokerage Structure for period 1st January 2026 Onwards**

Scheme Name	Category	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd year onwards
<b>EQUITY</b>			
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.45	1.45
Mahindra Manulife Large Cap Fund	Large-Cap	1.50	1.50
Mahindra Manulife Mid Cap Fund	Mid-Cap	1.25	1.25
Mahindra Manulife Small Cap Fund	Small Cap	1.20	1.20
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.30	1.30
Mahindra Manulife Multi Cap Fund	Multi-Cap	1.20	1.20
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.45	1.45
Mahindra Manulife Focused Fund	Focused	1.30	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.45	1.45
Mahindra Manulife Manufacturing Fund	Thematic	1.45	1.45
Mahindra Manulife Consumption Fund	Thematic / Sectoral	1.65	1.65
Mahindra Manulife Value Fund	Value Fund	1.65	1.65
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.75	1.75
<b>HYBRID</b>			
Mahindra Manulife Equity Savings Fund	Equity Savings	1.65	1.65
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.45	1.45
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.30	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.30	1.30
Mahindra Manulife Arbitrage Fund	Arbitrage	0.70	0.70
<b>FUND OF FUNDS</b>			
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.90	0.90
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.50	0.50
<b>DEBT</b>			
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	1.20	1.20
Mahindra Manulife Liquid Fund	Liquid	0.05	0.05
Mahindra Manulife Overnight Fund	Debt	0.05	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.35	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.80	0.75
Mahindra Manulife Short Duration Fund	Short Duration	1.00	1.00
<b>Terms &amp; Conditions</b>			
1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of any tax, GST, cost, charges and expenses incurred by the Distributor in connection with the services. (Mahindra Manulife Mutual Fund GST Number: 27AAETM4106F1ZU)			
2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.			
3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.			
4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure (including trail) may also amend.			
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.			
6. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully before investing.			

**Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund for Suresh Rathi Securities Pvt. Ltd.(ARN-20569)**  
**Period : 01-Jan-2026 TO 31-Mar-2026**

(For Load Structure please refer to the latest SID/SAI on our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in))

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset Corporate Bond Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Debt	Mirae Asset Dynamic Bond Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Debt	Mirae Asset Liquid Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Long Duration Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Debt	Mirae Asset Low Duration Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Debt	Mirae Asset Money Market Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Overnight Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Short Duration Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Debt	Mirae Asset Ultra Short Duration Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Equity	Mirae Asset Banking and Financial Services Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.20 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Flexi Cap Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.15 %
Equity	Mirae Asset Focused Fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Equity	Mirae Asset Great Consumer Fund	01.25 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Healthcare Fund	01.25 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Infrastructure Fund	01.55 %	01.55 %	01.55 %	01.55 %	01.45 %
Equity	Mirae Asset Large & Midcap Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Large Cap Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Midcap fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Equity	Mirae Asset Multicap Fund	01.20 %	01.20 %	01.20 %	01.20 %	01.10 %
Equity	Mirae Asset Nifty 50 Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity	MIRAE ASSET SMALL CAP FUND	01.30 %	01.30 %	01.30 %	01.30 %	01.20 %
Equity FOF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	00.65 %	00.55 %	00.55 %	00.55 %	00.55 %
Equity FOF	Mirae Asset BSE Select IPO ETF Fund of Fund	00.65 %	00.55 %	00.55 %	00.55 %	00.55 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %

Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Gold Silver Passive FOF	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Income Plus Arbitrage Active FOF	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Equity FOF	Mirae Asset Multi Factor Passive FOF	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.70 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.70 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.70 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	01.10 %	01.10 %	01.10 %	01.10 %	01.10 %
Hybrid	Mirae Asset Arbitrage Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.40 %	01.40 %	01.40 %	01.40 %	01.30 %
Hybrid	Mirae Asset Equity Savings Fund	01.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.40 %	01.40 %	01.40 %	01.40 %	01.30 %

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#### Terms and Conditions:

1. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction installment date.
2. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
3. GST on brokerage commission is payable by distributor as service provider. We pay commission on gross and inclusive of all statutory levies including GST (as amended from time to time)
4. For invoice generation and reporting process, please visit [https://mfs.kfintech.com/mfs/distributor/distributor\\_Login.aspx](https://mfs.kfintech.com/mfs/distributor/distributor_Login.aspx)
5. Switch from Regular Plan to Direct Plan and vice versa shall be subject to exit load, if any.
6. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
7. All commissions mentioned shall be subject to SEBI (Mutual Funds) Regulations, 1996 and its circular thereon and must not exceed the base Total Expense Ratio (TER) of Regular plan of the specified Schemes. In case of any breach of the terms and conditions, the brokerage paid shall be subjected to claw back appropriately by the AMC.
8. For latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information and Addendum's issued from time to time, please refer to our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in).
9. In accordance with the clause 4(d) of SEBI Circular No. SEBI/ IMD/ CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Mutual Fund Distributor Revenue Structure**

**Period: January 2026 – March 2026**

**ACTIVE FUNDS**

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	100	100	100	100	300
Motilal Oswal Focused Fund	115	115	115	115	345
Motilal Oswal Midcap Fund	60	60	60	60	180
Motilal Oswal Flexi Cap Fund	90	90	90	90	270
Motilal Oswal Large and Midcap Fund	85	85	85	85	255
Motilal Oswal Balance Advantage Fund	115	115	115	115	345
Motilal Oswal Small Cap Fund	95	95	95	95	285
Motilal Oswal Multi Cap Fund	105	105	105	105	315
Motilal Oswal Large Cap Fund	125	125	125	100	375
Motilal Oswal Business Cycle Fund	125	125	125	100	375
Motilal Oswal Consumption Fund	115	115	115	115	345
Motilal Oswal Manufacturing Fund	135	135	135	135	405
Motilal Oswal Digital India Fund	135	135	135	110	405
Motilal Oswal Innovation Opportunities Fund	175	175	175	150	525
Motilal Oswal Infrastructure Fund	180	180	180	150	540
Motilal Oswal Service Fund	180	180	180	150	540
Motilal Oswal Quant Fund	10	10	10	10	30
Motilal Oswal Active Momentum Fund	10	10	10	10	30
Motilal Oswal Special Opportunities Fund	10	10	10	10	30
Motilal Oswal Ultra Short Term Fund	80	80	80	80	240
Motilal Oswal Liquid Fund	15	15	15	15	45

**ARBITRAGE FUND**

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till 31 <sup>st</sup> Mar-26	1 <sup>st</sup> Apr-26 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective 1<sup>st</sup> Apr 2026, all the assets in the Arbitrage Fund till 31<sup>st</sup> Mar 2026 will be repriced to 50 bps.

## PASSIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall India Consumption Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Healthcare Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Financial Services Index Fund	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	40	40	40	40	120
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Momentum 50 Index Fund	70	70	70	70	210
Motilal Oswal BSE 1000 Index Fund	65	65	65	65	195
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal Nifty Capital Market Index Fund	65	65	65	65	195
Motilal Oswal Nifty India Defence Index Fund	60	60	60	60	180
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

**Terms and conditions:**

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.  
For Scheme specific risk factors, please refer to respective SID or visit [www.motilaloswalmf.com](http://www.motilaloswalmf.com)**

(Lumpsum & SIP Investments)					
Proposed Category	Scheme Name	Exit Load(*)	1st Yr. Trail (p.a)	2nd Yr. to 3rd Yr. Trail (p.a)	4th Yr. Onwards Trail (p.a)
<b>Equity</b>					
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.87%	0.87%	0.77%
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	1.33%	1.33%	1.23%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.87%	0.87%	0.77%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	1.30%	1.30%	1.20%
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.95%	0.95%	0.85%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.87%	0.87%	0.77%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	1.22%	1.22%	1.12%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.22%	1.22%	1.12%
	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	1.24%	1.24%	1.14%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	1.23%	1.23%	1.13%
	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	1.10%	1.10%	1.00%
	NIPPON INDIA CONSUMPTION FUND	1 Month	1.40%	1.40%	1.30%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	1.24%	1.24%	1.14%
	NIPPON INDIA INNOVATION FUND	12 Months	1.36%	1.36%	1.26%
	NIPPON INDIA MNC FUND	12 Months	1.45%	1.45%	1.35%
Quant	NIPPON INDIA QUANT FUND	1 month	0.50%	0.50%	0.40%
International	NIPPON INDIA JAPAN EQUITY (subscriptions suspended temporary)	12 Months	1.25%	1.25%	1.15%
	NIPPON INDIA US EQUITYOPP (subscriptions suspended temporary)	12 Months	1.24%	1.24%	1.14%
	NIPPON INDIA TAIWAN EQUITY (subscriptions suspended temporary)	12 Months	1.17%	1.17%	1.07%
<b>Hybrid</b>					
Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	1.30%	1.30%	1.20%
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	1.33%	1.33%	1.23%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	1.20%	1.20%	1.10%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.22%	1.22%	1.12%
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	1.05%	1.05%	0.95%
<b>Goal Based</b>					
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	1.11%	1.11%	1.01%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.32%	1.32%	1.22%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.44%	1.44%	1.34%
<b>Index &amp; FOF</b>					
Index	Nippon India Index Fund - Nifty 50 Plan	7 days	0.27%	0.27%	0.27%
	Nippon India Index Fund - S&P BSE Sensex Plan	7 days	0.32%	0.32%	0.32%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.65%	0.65%	0.65%
	Nippon India Nifty Alpha Low Volatility 30 Index Fund	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.56%	0.56%	0.56%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.57%	0.57%	0.57%
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.67%	0.67%	0.67%
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.65%	0.65%	0.65%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.65%	0.65%	0.65%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.60%	0.60%	0.60%
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.56%	0.56%	0.56%
	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60 40 Index Fund	NIL	0.15%	0.15%	0.15%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.20%	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2029 Maturity 70:30 Index Fund	NIL	0.15%	0.15%	0.15%
FOF	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.15%	0.15%	0.15%
	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.20%	0.20%	0.20%
	NIPPON INDIA NIFTY G-Sec - Oct 2028 MATURITY INDEX FUND	NIL	0.15%	0.15%	0.15%
	NIPPON INDIA CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund	NIL	0.20%	0.20%	0.20%
	NIPPON INDIA CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund	NIL	0.20%	0.20%	0.20%
	Nippon India BSE Sensex Next 30 Index Fund	NIL	0.35%	0.35%	0.35%
<b>Debt</b>					
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.45%	0.45%	0.45%
Short Duration Fund	NIPPON INDIA SHORT DURATION FUND	NIL	0.70%	0.70%	0.70%
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA LONG DURATION FUND	NIL	0.35%	0.35%	0.35%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.49%	0.49%	0.49%
Floater	NIPPON INDIA FLOATER FUND	NIL	0.35%	0.35%	0.35%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	1.00%	1.00%	1.00%
Medium Duration	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.70%	0.70%	0.70%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.45%	0.45%	0.45%
Medium & Long Duration	NIPPON INDIA MEDIUM TO LONG DURATION FUND	NIL	1.05%	1.05%	0.85%
Gilt	NIPPON INDIA GILT FUND	NIL	0.90%	0.90%	0.90%
<b>Arbitrage</b>					
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.75%	0.75%	0.75%
<b>Liquid/Ultra Liquid</b>					
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.65%	0.65%	0.65%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.10%	0.10%	0.10%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.07%	0.07%	0.07%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.15%	0.15%	0.15%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.75%	0.75%	0.75%

Please refer annexure for detailed terms &amp; conditions.

(\*)Kindly refer SID

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all assets including SIPs/STPs.

**Commission Structure (February 2026)<sup>#</sup>**

Scheme	Trail Commission
<b>Old Bridge Focused Fund<sup>^</sup> - Regular Plan</b>	1.05% p.a.*

<sup>#</sup>The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

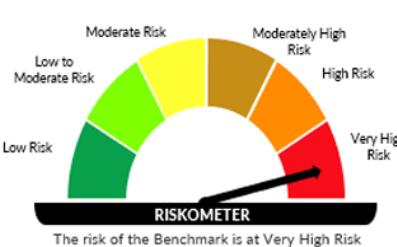
<sup>^</sup>Erstwhile known as Old Bridge Focused Equity Fund.

\*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

**Terms & Conditions:**

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- Old Bridge Asset Management Private Limited (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empanelled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empanelled distributor.
- The distributor shall ensure that all investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self-declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.

- All Brokerage / commission rates are gross & inclusive of all taxes, levies, statutory dues including Goods & Service Tax (GST), if any. The distributor as a service provider is responsible and required to pay GST to comply with GST laws and provide invoice respectively.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updation of the KYC by the respective investors.
- As per AMFI Master Circular for Mutual Fund Distributors AMFI/MFD-CIR/32/2025-26 dated January 14, 2026 upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.
- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 10.4.1 (e) of SEBI Master Circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- **THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS**

This product is suitable for investors who are seeking*:	#Scheme Risk-o-meter	
	Old Bridge Focused Fund	Benchmark As per AMFI Tier I Benchmark i.e. BSE 500 TRI
<ul style="list-style-type: none"> <li>▪ Capital Appreciation over long-term.</li> <li>▪ Investing in concentrated portfolio of equity and equity related instruments of up to 30 companies</li> </ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk Low Risk Low to Moderate Risk RISKOMETER The risk of the Scheme is at Very High Risk</p>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk Low Risk Low to Moderate Risk RISKOMETER The risk of the Benchmark is at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

# For latest risk-o-meter (as on 31<sup>st</sup> December, 2025), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz. [Riskometer Monthly December 31 2025 14f3ae06fa.pdf](https://www.oldbridgeamc.com/Riskometer_Monthly_December_31_2025_14f3ae06fa.pdf)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Dear Partner,

Please note that the Current Gross Trail Commission structure in **Parag Parikh Flexi Cap Fund, Parag Parikh ELSS Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund, Parag Parikh Arbitrage Fund and Parag Parikh Dynamic Asset Allocation Fund** is given below:

- Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.
- 'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after March 01, 2023.
- Upfront Commission: NIL.
- Applicable all transactions (SIPs & Lumpsum).
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

### Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.70% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at [partners@ppfas.com](mailto:partners@ppfas.com) in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

*# PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).*

Warm Regards,  
Team PPFAS Mutual Fund

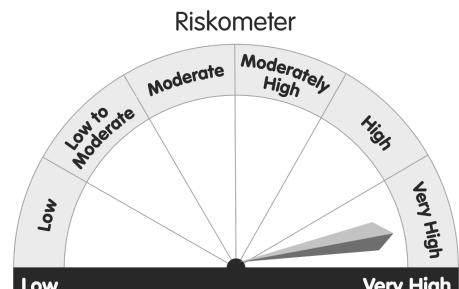


## Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

### This product is suitable for investors who are seeking\*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



Investors understand that their principal will be at very high risk.

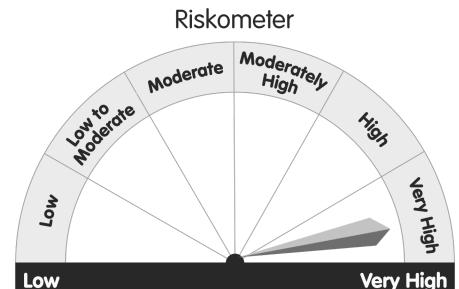
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

### This product is suitable for investors who are seeking\*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



Investors understand that their principal will be at very high risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

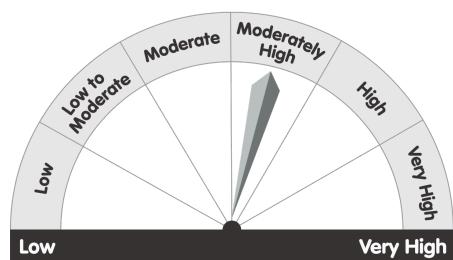
## Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking\*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.

### Riskometer



Investors understand that their principal will be at moderately high risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

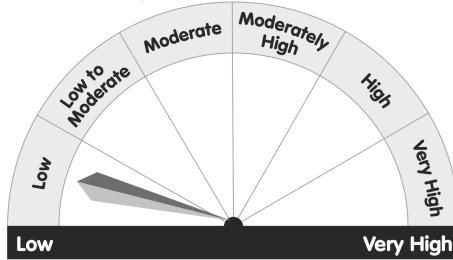
## Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking\*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.

### Riskometer



Investors understand that their principal will be at low risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

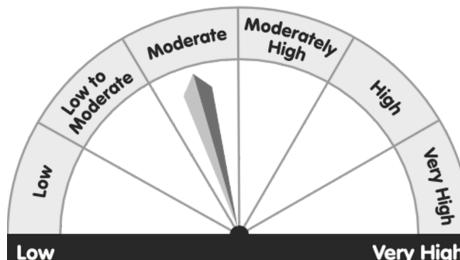
## Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking\*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

### Riskometer



Investors understand that their principal will be at moderate risk.

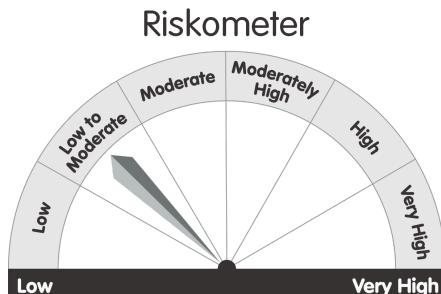
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking\*

- Income over the short term
- Investments in Debt/money market instruments



Investors understand that their principal will be at low to moderate risk.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

		Potential Risk Class			
<b>Parag Parikh Liquid Fund</b>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
	Interest Rate Risk	A-I			
	Relatively Low (Class I)				
	Moderate (Class II)				
	Relatively High (Class III)				
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on September 30, 2024

Note: [Click here for the Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## COMMISSION STRUCTURE

Period (01st January to 31st March 2026)					
Scheme Name	Exit Load	Total Trail % p.a. (1st Year)	Base Trail % p.a.	Add Trail % p.a. (Upto 3 years)	Trail % p.a. (4th Year onwards)
<b>Equity Funds</b>					
PGIM India Flexi Cap Fund	0.50% <= 90 Days*	0.55	0.55	0.00	0.55
PGIM India Healthcare Fund	0.50% <= 90 Days*	0.85	0.80	0.05	0.80
PGIM India Large Cap Fund	0.50% <= 90 Days*	0.80	0.75	0.05	0.75
PGIM India Large and Midcap Fund	0.50% <= 90 Days*	0.80	0.80	0.00	0.80
PGIM India Multicap Fund	0.50% <= 90 Days*	0.80	0.75	0.05	0.75
PGIM India Midcap Fund	0.50% <= 90 Days*	0.50	0.45	0.05	0.45
PGIM India Small Cap Fund	0.50% <= 90 Days*	0.70	0.70	0.00	0.70
<b>ELSS Funds</b>					
PGIM India ELSS Tax Saver Fund	NIL	0.90	0.90	0.00	0.90
<b>Arbitrage Funds</b>					
PGIM India Arbitrage Fund	0.25% <= 30 Days**	0.35	0.35	0.00	0.35
<b>Overseas Fund of Funds</b>					
PGIM India Emerging Markets Equity Fund of Fund	0.50% <= 90 Days*	0.50	0.50	0.00	0.50
PGIM India Global Equity Opportunities Fund of Fund	0.50% <= 90 Days*	0.50	0.50	0.00	0.50
PGIM India Global Real Estate Securities Fund of Fund	0.50% <= 90 Days*	0.40	0.40	0.00	0.40
<b>Hybrid Funds</b>					
PGIM India Aggressive Hybrid Equity Fund	0.50% <= 90 Days*	0.80	0.80	0.00	0.80
PGIM India Balanced Advantage Fund	0.50% <= 90 Days*	0.70	0.70	0.00	0.70
PGIM India Equity Savings Fund	NIL*	0.40	0.40	0.00	0.40
PGIM India Multi Asset Allocation Fund	0.50% <= 90 Days*	1.25	1.25	0.00	1.25
<b>Debt Funds</b>					
PGIM India Dynamic Bond Fund	NIL	0.60	0.60	0.00	0.60
PGIM India Gilt Fund	NIL	0.50	0.45	0.05	0.45
PGIM India Corporate Bond Fund	NIL	0.30	0.25	0.05	0.25
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	NIL	0.07	0.07	0.00	0.07
<b>Solution Oriented Funds</b>					
PGIM India Retirement Fund	NIL	0.90	0.80	0.10	0.80
<b>Liquid Plus Funds</b>					
PGIM India Ultra Short Duration Fund	NIL	0.80	0.75	0.05	0.75
PGIM India Money Market Fund	NIL	0.10	0.10	0.00	0.10
<b>Liquid Funds</b>					
PGIM India Liquid Fund	As per table below #	0.05	0.05	0.00	0.05
PGIM India Overnight Fund	NIL	0.01	0.01	0.00	0.01

1. \*For exits within 90 days from the date of allotment of units 0.50% and beyond 90 days from the date of allotment of units-Nil effective January 10, 2022.  
Investments made prior to January 10, 2022 would continue to attract the load structure which was applicable at the time of investment.

2. \*\*For exits within 30 days from the date of allotment of units 0.25% and beyond 30 days from the date of allotment of units-Nil effective October 25, 2023.  
Investments made prior to October 25, 2023 would continue to attract the load structure which was applicable at the time of investment.

3. Exit load will be charged for all Switches and STPs between any open-ended equity schemes (excl. Equity Savings Fund & FI Funds) effective January 10, 2022.

# Exit Load (w.e.f. October 20, 2019) applicable for PGIM India Liquid Fund	
Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.

T: +91-22-6159 3000 F: +91-22-6159 3100 W: [www.pgimindia.com/mutual-funds](http://www.pgimindia.com/mutual-funds)

Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

The Commission Structure outlined above is in line with Paragraph 10.1 of SEBI Master Circular dated June 27, 2024, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

**Terms and Conditions:**

1. **The Commission structure mentioned above is applicable for 01<sup>st</sup> January to 31<sup>st</sup> March 2026** however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1<sup>st</sup> January 2021.
4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.
5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.
6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.**
7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.
8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.
10. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.
  - a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST');

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: [www.pgimindia.com/mutual-funds](http://www.pgimindia.com/mutual-funds)  
Corporate Identity No. U74900MH2008FTC187029

The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

- b. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- c. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- d. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.
- e. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

**Name - PGIM India Mutual Fund**

**Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051**

**Place of Supply – Mumbai**

**GST No. - 27AABTP7548P1ZP**

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
  - a. no splitting of applications for any benefit is done and
  - b. no rebate is given to investors in any form.
  - c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI from time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

**PGIM India Asset Management Private Limited**

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T: +91-22-6159 3000 F: +91-22-6159 3100 W: [www.pgimindia.com/mutual-funds](http://www.pgimindia.com/mutual-funds)  
Corporate Identity No. U74900MH2008FTC187029

## quant Mutual Fund – Brokerage Rates<sup>§</sup>

### (Lump-sum, SIP-STP)

(January 1, 2026 to January 31, 2026)

#### Category Classification – AUM with quant Mutual Fund

<b>BASE Plus</b>	AUM $\geq$ 2 Crore with MF or SIF
<b>BASE</b>	$>=50 - 2$ Crore with MF or SIF
<b>OPEN</b>	<50 LAKH with MF or SIF

#### Powered by VLRT Investment Framework

#### Trail Brokerage (Perpetual)

Name of the Scheme	Category	Exit Load Structure	<b>Base Plus</b>	<b>Base</b>	<b>Open</b>
			(%)	(%)	(%)
quant Small Cap Fund	Equity - Small Cap	1 Year / 1 %	0.60	0.50	0.40
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity - Multi Cap	15 Days / 1%	0.65	0.55	0.40
quant ELSS Tax Saver Fund	Equity - ELSS	Lock in 3 Years	0.75	0.65	0.55
quant Mid Cap Fund	Equity - Mid Cap	3 Months / 0.5 %	0.70	0.60	0.55
quant Flexi Cap Fund	Equity – Flexi Cap	15 Days / 1%	0.90	0.80	0.70
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid - Aggressive	15 Days / 1%	0.95	0.85	0.75
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.95	0.85	0.75
quant Large and Mid-Cap Fund	Equity – Large & Mid Cap	15 Days / 1%	0.95	0.85	0.75
quant Quantamental Fund	Thematic - quant	15 Days / 1%	0.95	0.85	0.75
quant Momentum Fund	Thematic	15 Days / 1%	0.95	0.85	0.75
quant Value Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Business Cycle Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Focused Fund	Equity - Focus	15 Days / 1%	1.15	1.00	0.85
quant Large Cap Fund	Equity - Large Cap	15 Days / 1%	1.15	1.00	0.85
quant PSU Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Manufacturing Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	1.15	1.00	0.85
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.40	1.30	1.20
quant BFSI Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Healthcare Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Teck Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Commodities Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Consumption Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Equity Savings Fund	Hybrid - Equity Savings	15 Days / 1%	1.40	1.30	1.20
quant Arbitrage Fund	Equity - Arbitrage	1 Month / 0.25%		0.50	
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.95	0.85	0.75
quant Liquid Plan	Liquid	Staggered (Please Refer Website)		0.25	
quant Overnight Fund	Overnight	Nil		0.05	
quant Gilt Fund	Debt	Nil		0.90	

<sup>§</sup> The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed TER threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like



You can also transact through our website



Communication	Monthly Brokerage Structure
Document effective from	January 01, 2026
GST Number	27AAATE0120D1ZK
Document Page	1 out of 2

## Notes

### A. General:

This brokerage structure outlined in the table above are applicable for the period January 1, 2026 to January 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

### B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax, GST and any other indirect taxes as may be applicable if any.

- 1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.
- 2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.
- 7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.
- 8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual qMF units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.
- 9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- 10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).
- 11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.
- 12) SIP/STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the STP transaction
- 13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 14) The decision of the AMC shall be considered final.

### quant Mutual Fund

**corporate office:** 6th floor, sea breeze building, appasaheb marathe marg, prabhadevi, mumbai - 400 025.

tel: +91 22 6295 5000 | e-mail: [help.distributor@quant.in](mailto:help.distributor@quant.in) | [www.quantmutual.com](http://www.quantmutual.com)

GST Number: 27AAATE0120D1ZK

# Commission Structure of Quantum Mutual Fund

(Applicable from 1st April 2025 till further notice)



Scheme Name	Asset Class	1 Year Trail (p.a.)	2 Year Trail (p.a.)	3 Year onwards Trail (p.a.)
Quantum ESG Best In Class Strategy Fund	Equity	1.25%	1.25%	1.25%
Quantum Small Cap Fund	Equity	1.25%	1.25%	1.25%
Quantum ELSS Tax Saver Fund	Equity	1.10%	1.10%	1.10%
Quantum Long Term Equity Value Fund	Equity	0.90%	0.90%	0.90%
Quantum Ethical Fund	Equity	1.25%	1.25%	1.25%
Quantum Multi Asset Allocation Fund	Hybrid	1.10%	1.10%	1.10%
Quantum Multi Asset Fund of Funds	FOF - Domestic	0.37%	0.37%	0.37%
Quantum Liquid Fund	Liquid	0.10%	0.10%	0.10%
Quantum Dynamic Bond Fund	Debt	0.45%	0.45%	0.45%
Quantum Equity Fund of Funds	FOF - Domestic	0.24%	0.24%	0.24%
Quantum Gold Savings Fund	FOF - Domestic	0.15%	0.15%	0.15%
Quantum Nifty 50 ETF Fund of Fund	FOF - Domestic	0.12%	0.12%	0.12%

## TERMS & CONDITIONS

AMFI Best Practices Guidelines Circular No. 113 /2023-24, dated March 15, 2024, in cases where the Distributor is found to be Joint holder in multiple folios of unrelated 1st holder commission on such folios should be withheld till such time that these folios are remediated.

AMFI Best Practices Guidelines Circular No.111 /2023-24, dated February 02, 2024, physical transactions received in Regular Plan with "Invalid ARN" to be processed in Direct Plan of the same Scheme and transactions other than the physical mode transactions will be rejected. "Invalid ARNs" shall include situations like (1) ARN validity period expired. 2) ARN cancelled /terminated. 3) ARN suspended. 4) ARN Holder deceased 5) Nomenclature change, as required pursuant to IA Regulations, not complied by the MFD. 6) MFD is debarred by SEBI. 7) ARN not present in AMFI ARN database. 8) ARN not empaneled with an AMC.

AMFI Best Practices Guidelines Circular No.112 /2023-24, dated 5th March 2024, Payment of Commission to new distributor where change of MFD is done at the request of investor In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database, and the payment of commission to the new (transferee) distributor shall be based on the lower of the commission rate (as applicable on the date of change of distributor code) of the transferor and transferee distributor more details pl refer respective circular.

The above commission structure is applicable for Lumpsum, SIP and STP investments.

With effect from 1st January 2024 the revised commission structure will be applicable only on the AUM / transactions mobilized on or after the stated revised date. For Investments / AUM mobilized till 31-12-2023 the commission structure prevailing for the total AUM / transactions mobilized till 31-12-2023 shall be applicable.

Quantum Asset Management Company P Ltd (AMC), reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in Industry practices in respect to payment of Brokerages.

The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

The brokerage structure mentioned herein is solely payable to AMFI certified & KYD compliant distributors empaneled with us.

Trail rate mentioned may change in case of any change in SEBI/AMFI regulations or Quantum AMC cost structure.

All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time, the rules and regulations of SEBI /AMFI pertaining to brokerage payment to distributors. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. AMC reserves the right to withhold and/or forfeit the payment on account of non-adherence to regulatory guidelines, mis-selling and nonadherence to code of conduct, or any other reason that AMC may deem fit.

Vide SEBI circular dated November 28th, 2002, and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.

The brokerage/commission/remuneration structure is subject to the terms and conditions mentioned in the distributor agreement and/or/Empanelment Form, as may be amended from time to time.

Please note that commission will be withheld if the total commission payable is less than Rs. 100/. Such commission will be paid in the subsequent payment cycle provided if the commission amount exceeds Rs. 100/-.

• Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.

• As per AMFI circular ref. CIR/ ARN-13/11-12 dated October 14, 2011, the payment of commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off.

The commission will be suspended if distributors do not furnish self-declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.

All Brokerage rates are gross & inclusive of all statutory levies including Goods & Service Tax (GST), if any. With Effect from July 1, 2017, Distribution commission payable by Quantum MF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.

Commission Pay-out". In case any distributor incentive paid is beyond the prescribed limit of AMFI guidelines, Quantum MF reserve the right to recover the same.

As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, stated that withhold the distribution commission for all investors of KYC non-complied. The commission may be released to the respective distributors only after ensuring such investors are KYC Compiled.

In terms of SEBI / AMFI circulars / guidelines, the distributors shall submit all account opening and transaction documentation, including Know Your Client, Power of Attorney, Account Opening Form, etc. in respect of investors /transactions to the mutual fund. Payment of commission shall be made depending on the documentation completion status.

**Thanking You,  
Team Quantum.**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**ARN-20569 | ARN Name-Suresh Rathi Securities Pvt. Ltd.**
**January, 2026**

Scheme Name	T30 & B30 Cities			Period	Exit Load
	1 <sup>st</sup> Year Trail (p.a.)	2 <sup>nd</sup> Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)		
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ul style="list-style-type: none"> <li>1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units</li> </ul> <p>(With effect from October 03, 2024)</p>
SAMCO ARBITRAGE FUND	1.50%	1.50%	---	January 01st , 2026 to January 31st , 2026	<ul style="list-style-type: none"> <li>1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units.</li> <li>2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.</li> </ul>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ul style="list-style-type: none"> <li>1. No Exit load for up to 25% Units</li> <li>2. 1% for remaining units on or before 1 Year</li> <li>3. Nil after 1 Year</li> </ul>
SAMCO ELSS TAX SAVER FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	Nil

SAMCO FLEXI CAP FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ol> <p>(With effect from June 01, 2024)</p>
SAMCO LARGE & MID CAP FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol> <p>with effect from (July 01, 2025)</p>
SAMCO LARGE CAP FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol> <p>with effect from (July 01, 2025)</p>
SAMCO MULTI ASSET ALLOCATION FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>

SAMCO MULTI CAP FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such a limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>
SAMCO OVERNIGHT FUND	0.20%	0.20%	---	January 01st , 2026 to January 31st , 2026	Nil
SAMCO SMALL CAP FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol>
SAMCO SPECIAL OPPORTUNITIES FUND	1.40%	1.40%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</li> </ol> <p>(With effect from October 03, 2024)</p>

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

**#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.**

**Thanking you,  
Yours faithfully,**

**Sadath Ali Khan  
Head Investor and Distributor Services**

## TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.

### Brokerage Structure

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Distributor Code :	20569		Distributor Name :	Suresh Rathi Securities Pvt. Lt.				
Scheme Name		From Date	To Date	Trail 1st Year	Trail 2nd Year	Trail 3rd Year	Trail 4th Year	*B30 Spl Trail**
SBI LONG TERM EQUITY FUND		01-APR-25	30-JUN-25	0.98	0.98	0.98	0.98	0
SBI FOCUSED EQUITY FUND		01-APR-25	30-JUN-25	0.98	0.98	0.98	0.98	0
SBI BLUECHIP FUND		01-APR-25	30-JUN-25	0.92	0.92	0.92	0.92	0
SBI EQUITY MINIMUM VARIANCE FUND		01-APR-25	30-JUN-25	0.40	0.40	0.40	0.40	0
SBI LARGE & MIDCAP FUND		01-APR-25	30-JUN-25	1.00	1.00	1.00	1.00	0
SBI MAGNUM MIDCAP FUND		01-APR-25	30-JUN-25	1.05	1.05	1.05	1.05	0
SBI SMALL CAP FUND		01-APR-25	30-JUN-25	0.96	0.96	0.96	0.96	0
SBI FLEXICAP FUND		01-APR-25	30-JUN-25	1.04	1.04	1.04	1.04	0
SBI MULTI CAP FUND		01-APR-25	30-JUN-25	1.06	1.06	1.06	1.06	0
SBI EQUITY HYBRID FUND		01-APR-25	30-JUN-25	0.85	0.85	0.85	0.85	0
SBI BALANCED ADVANTAGE FUND		01-APR-25	30-JUN-25	0.99	0.99	0.99	0.99	0
SBI CONTRA FUND		01-APR-25	30-JUN-25	0.95	0.95	0.95	0.95	0
SBI INFRASTRUCTURE FUND		01-APR-25	30-JUN-25	1.15	1.15	1.15	1.15	0
SBI PSU FUND		01-APR-25	30-JUN-25	1.21	1.21	1.21	1.21	0
SBI BANKING & FINANCIAL SERVICES FUND		01-APR-25	30-JUN-25	1.15	1.15	1.15	1.15	0
SBI TECHNOLOGY OPPORTUNITIES FUND		01-APR-25	30-JUN-25	1.21	1.21	1.21	1.21	0
SBI HEALTHCARE OPPORTUNITIES FUND		01-APR-25	30-JUN-25	1.24	1.24	1.24	1.24	0
SBI CONSUMPTION OPPORTUNITIES FUND		01-APR-25	30-JUN-25	1.26	1.26	1.26	1.26	0
SBI ESG EXCLUSIONARY STRATEGY FUND		01-APR-25	30-JUN-25	1.18	1.18	1.18	1.18	0
SBI MAGNUM GLOBAL FUND		01-APR-25	30-JUN-25	1.16	1.16	1.16	1.16	0
SBI MAGNUM COMMA FUND		01-APR-25	30-JUN-25	1.55	1.55	1.55	1.55	0
SBI EQUITY SAVINGS FUND		01-APR-25	30-JUN-25	0.73	0.73	0.73	0.73	0
SBI MAGNUM CHILDRENS BENEFIT FUND INVESTMENT PLAN		01-APR-25	30-JUN-25	1.15	1.15	1.15	1.15	0
SBI MAGNUM CHILDRENS BENEFIT FUND - SAVINGS PLAN		01-APR-25	30-JUN-25	0.63	0.63	0.63	0.63	0
SBI RETIREMENT BENEFIT FUND AGGRESSIVE PLAN		01-APR-25	30-JUN-25	1.25	1.25	1.25	1.25	0
SBI RETIREMENT BENEFIT FUND AGGRESSIVE HYBRID PLAN		01-APR-25	30-JUN-25	1.34	1.34	1.34	1.34	0
SBI RETIREMENT BENEFIT FUND CONSERVATIVE HYBRID		01-APR-25	30-JUN-25	0.97	0.97	0.97	0.97	0
SBI RETIREMENT BENEFIT FUND CONSERVATIVE PLAN		01-APR-25	30-JUN-25	0.79	0.79	0.79	0.79	0
SBI US SPECIFIC EQUITY ACTIVE FOF		01-APR-25	30-JUN-25	0.95	0.95	0.95	0.95	0
SBI NIFTY INDEX FUND		01-APR-25	30-JUN-25	0.20	0.20	0.20	0.20	0
SBI NIFTY NEXT 50 INDEX FUND		01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI ARBITRAGE OPPORTUNITIES FUND		01-APR-25	30-JUN-25	0.55	0.55	0.55	0.55	0
SBI GOLD FUND		01-APR-25	30-JUN-25	0.16	0.16	0.16	0.16	0
SBI CONSERVATIVE HYBRID FUND		01-APR-25	30-JUN-25	0.64	0.64	0.64	0.64	0
SBI MULTI ASSET ALLOCATION FUND		01-APR-25	30-JUN-25	0.92	0.92	0.92	0.92	0
SBI MAGNUM INCOME FUND		01-APR-25	30-JUN-25	0.86	0.86	0.86	0.86	0
SBI DYNAMIC BOND FUND		01-APR-25	30-JUN-25	0.85	0.85	0.85	0.85	0

SBI CREDIT RISK FUND	01-APR-25	30-JUN-25	0.91	0.91	0.91	0.91	0
SBI CORPORATE BOND FUND	01-APR-25	30-JUN-25	0.42	0.42	0.42	0.42	0
SBI MAGNUM CONSTANT MATURITY FUND	01-APR-25	30-JUN-25	0.34	0.34	0.34	0.34	0
SBI MAGNUM GILT FUND	01-APR-25	30-JUN-25	0.53	0.53	0.53	0.53	0
SBI MAGNUM MEDIUM DURATION FUND	01-APR-25	30-JUN-25	0.70	0.70	0.70	0.70	0
SBI CPSE BOND PLUS SDL SEP 2026 50:50 INDEX FUND	01-APR-25	30-JUN-25	0.15	0.15	0.15	0.15	0
SBI BANKING & PSU FUND	01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI FLOATING RATE DEBT FUND	01-APR-25	30-JUN-25	0.19	0.19	0.19	0.19	0
SBI SHORT TERM DEBT FUND	01-APR-25	30-JUN-25	0.48	0.48	0.48	0.48	0
SBI SAVINGS FUND	01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI MAGNUM LOW DURATION FUND	01-APR-25	30-JUN-25	0.65	0.65	0.65	0.65	0
SBI MAGNUM ULTRASHORT DURATION FUND	01-APR-25	30-JUN-25	0.25	0.25	0.25	0.25	0
SBI NIFTY MIDCAP 150 INDEX FUND	01-APR-25	30-JUN-25	0.52	0.52	0.52	0.52	0
SBI NIFTY SMALLCAP 250 INDEX FUND	01-APR-25	30-JUN-25	0.53	0.53	0.53	0.53	0
SBI CRISIL IBX GILT INDEX - JUNE 2036 FUND	01-APR-25	30-JUN-25	0.23	0.23	0.23	0.23	0
SBI CRISIL IBX GILT INDEX - APRIL 2029 FUND	01-APR-25	30-JUN-25	0.22	0.22	0.22	0.22	0
SBI CRISIL IBX SDL INDEX - SEPTEMBER 2027 FUND	01-APR-25	30-JUN-25	0.18	0.18	0.18	0.18	0
SBI LONG DURATION FUND	01-APR-25	30-JUN-25	0.36	0.36	0.36	0.36	0
SBI DIVIDEND YIELD FUND	01-APR-25	30-JUN-25	1.12	1.12	1.12	1.12	0
SBI S&P BSE SENSEX INDEX FUND	01-APR-25	30-JUN-25	0.20	0.20	0.20	0.20	0
SBI NIFTY50 EQUAL WEIGHT INDEX FUND	01-APR-25	30-JUN-25	0.55	0.55	0.55	0.55	0
SBI ENERGY OPPORTUNITIES FUND	01-APR-25	30-JUN-25	1.10	1.10	1.10	1.10	0
SBI AUTOMOTIVE OPPORTUNITIES FUND	01-APR-25	30-JUN-25	1.18	1.18	1.18	1.18	0
SBI SILVER ETF FUND OF FUND	01-APR-25	30-JUN-25	0.35	0.35	0.35	0.35	0
SBI INNOVATIVE OPPORTUNITIES FUND	01-APR-25	30-JUN-25	1.15	1.15	1.15	1.15	0
SBI NIFTY 500 INDEX FUND	01-APR-25	30-JUN-25	0.55	0.55	0.55	0.55	0
SBI NIFTY INDIA CONSUMPTION INDEX FUND	01-APR-25	30-JUN-25	0.53	0.53	0.53	0.53	0
SBI QUANT FUND	01-APR-25	30-JUN-25	1.23	1.23	1.23	1.23	0
SBI NIFTY BANK INDEX FUND	01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI NIFTY IT INDEX FUND	01-APR-25	30-JUN-25	0.50	0.50	0.50	0.50	0
SBI BSE PSU BANK INDEX FUND	01-APR-25	30-JUN-25	0.45	0.45	0.45	0.45	0
SBI LIQUID FUND	01-APR-25	30-JUN-25	0.10	0.10	0.10	0.10	0
SBI OVERNIGHT FUND	01-APR-25	30-JUN-25	0.06	0.06	0.06	0.06	0

#### Terms & Conditions

1	The above Structure is valid from 01-APR-25 till 30-JUN-25.
2	Only AMFI registered distributors empanelled with SBI Funds Management Limited are eligible for above Brokerage Structure.
3	Only the valid application form under <b>Regular Plan</b> with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.
4	The above structure is applicable for Lumpsum and SIP/STP.
5	All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
8	SBI Funds Management Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
9	The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.



ARN-20569

SURESH RATHI SECURITIES PVT. LTD.  
 MAHESH HOSTEL COMPLEX  
 OPP.BOMBAY MOTORS, JODHPUR - 342001

Dear Sir / Madam,

**Re : Preferred Distribution Agreement - 19-Jan-2026 - 31-Mar-2026**

We are happy to offer you the below brokerage structure for the period 19-Jan-2026 - 31-Mar-2026. The specifics of the brokerage structure is as under:

**i) Equity Schemes:**

Product	Trail (%) Lumpsum Investments	Trail (%) Systematic Investments **
<b>Campaign Funds</b>		
Sundaram Services Fund	1.20	1.20
Sundaram Multi Asset Allocation Fund	1.20	1.20
Sundaram Mid Cap Fund	1.05	1.05
<b>Other Funds</b>		
Sundaram Value Fund	1.35	1.35
Sundaram Equity Savings Fund	1.35	1.35
Sundaram Balanced Advantage Fund	1.35	1.35
Sundaram Dividend Yield Fund	1.35	1.35
Sundaram Business Cycle Fund	1.35	1.35
Sundaram Consumption Fund	1.35	1.35
Sundaram Fin. Services Opps Fund	1.35	1.35
Sundaram Focused Fund	1.35	1.35
Sundaram Infrastructure Advantage Fund	1.35	1.35
Sundaram ELSS Tax Saver Fund	1.35	1.35
Sundaram Multi Factor Fund	1.35	1.35
Sundaram Global Brand Fund	1.30	1.30
Sundaram Large Cap Fund	1.20	1.20
Sundaram Multi Cap Fund	1.20	1.20
Sundaram Flexi Cap Fund	1.20	1.20
Sundaram Small Cap Fund	1.20	1.20
Sundaram Large And Mid Cap Fund	1.10	1.10
Sundaram Aggressive Hybrid Fund	1.10	1.10
Sundaram Arbitrage Fund	0.75	0.75
Sundaram Nifty 100 Equal Weight Fund	0.55	0.55


**i) New SIP: We are happy to offer additional trail on New SIP's registered in our Equity Products as follows:**

Mobilisation per month	Additional Trail % **
>= Rs. 10000 & < Rs. 15000	0.10%
>= Rs. 15000	0.15%

Additional trail\*\* :Payable perpetually on achievement of Monthly SIP's of min.36 months &amp; subjected to achievement of targets

**ii) Fixed Income Schemes:**

Product	Trail (%) Lumpsum Investments	Trail (%) Systematic Investments
<b>Hybrid Funds</b>		
Sundaram Conservative Hybrid Fund	1.20	1.20
<b>Debt Funds</b>		
Sundaram Medium Duration Fund	1.20	1.20
Sundaram Short Duration Fund	0.65	0.65
Sundaram Corporate Bond Fund	0.40	0.40
Sundaram Banking & PSU Fund	0.30	0.30
Sundaram Income Plus Arbitrage Active FOF Fund	0.30	0.30
Sundaram Money Market Fund	0.20	0.20
<b>Liquid &amp; Short Term Funds</b>		
Sundaram Ultra Short Duration Fund	1.25	1.25
Sundaram Low Duration Fund	0.90	0.90
Sundaram Liquid Fund	0.25	0.25
Sundaram Overnight Fund	0.10	0.10

**Terms and Conditions:**

1. The brokerage structure is applicable for the period 19-Jan-2026 to 31-Mar-2026. However, Sundaram Asset Management Ltd. reserves right to change the brokerage rates / incentives in the intervening period in the event of Regulatory changes / Industry practices.
2. No brokerage is payable on investments made through RIA's ( Registered Investment Advisors )
3. Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches)
4. Additional 15 bps trail (perpetual) on all Lumpsum investments mobilised in following funds during 19-Jan-2026 to 31-Mar-2026.
  - a) Sundaram Services Fund
  - b) Sundaram Multi Asset Allocation Fund
  - c) Sundaram Mid Cap Fund
5. Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.
6. In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
7. Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
8. This brokerage structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of all statutory documents and filing (and not limited to) and invoices within a reasonable period of time.
9. This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
10. Sundaram Asset Management Company Ltd reserves the right to make prospective changes to the fee structure including trail on existing assets in the event of unavoidable reduction in expenses due to regulatory / other reasons, The perpetual trail may also undergo change.
11. Switch between options of a fund won't be counted for additional trail incentive.
12. All mobilization which are not in line with AMFI / SEBI guidelines won't qualify for incentives.
13. Direct Plan (All Investments):
  - a) No brokerage is payable on purchases/ switches into direct plans.
  - b) Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

**C M Loganathan**

**Chief Business Officer**

*Note : 'This is a computer generated document. No signature is required'*

Brokerage Structure	
Applicable from 1st January 2026 to 31st March 2026	
Scheme Name	Trail 1st Year Onwards
<b>Solutions</b>	
Tata Retirement Savings Fund -PP	1.30%
Tata Retirement Savings Fund -MP	1.25%
Tata Retirement Savings Fund -CP	1.40%
Tata Children's Fund	1.50%
<b>ELSS</b>	
Tata ELSS Fund	1.15%
<b>Equity Funds</b>	
Tata Small Cap Fund	1.10%
Tata Mid Cap Fund	1.25%
Tata Ethical Fund	1.20%
Tata Flexicap Fund	1.20%
Tata Value Fund	1.10%
Tata Large & Mid Cap Fund	1.10%
Tata Large Cap Fund	1.25%
Tata Aggressive Hybrid Fund	1.20%
Tata Balanced Advantage Fund	1.10%
Tata Focused Fund	1.30%
Tata Multi Asset Allocation Fund	1.20%
Tata Dividend Yield Fund	1.40%
Tata Business Cycle Fund	1.20%
Tata Housing Opportunities Fund	1.50%
Tata Multicap Fund	1.20%
Tata Equity Savings Fund	0.60%
Tata Banking & Financial Services Fund	1.30%
Tata Digital India Fund	1.05%
Tata India Consumer Fund	1.25%
Tata India Pharma & Health Care Fund	1.40%
Tata Resources & Energy Fund	1.35%
Tata Infrastructure Fund	1.30%
Tata India Innovation Fund	1.30%
<b>Arbitrage Fund</b>	
Tata Arbitrage Fund	0.70%
Tata Income Plus Arbitrage Active FOF	0.40%
<b>Index Funds</b>	
Tata Nifty 50 Index Fund	0.35%
Tata BSE Sensex Index Fund	0.35%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.60%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.60%
Tata Nifty Auto Index Fund	0.60%
Tata Nifty Realty Index Fund	0.60%
Tata Nifty Financial Services Index Fund	0.60%
Tata Nifty MidSmall Healthcare Index Fund	0.60%
Tata Nifty India Tourism Index Fund	0.60%
Tata Nifty 200 Alpha 30 Index Fund	0.60%
Tata Nifty Capital Market Index Fund	0.60%
Tata Nifty Next 50 Index Fund	0.60%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.60%
Tata Nifty Midcap 150 Index Fund	0.60%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%
Tata BSE Select Business Group Index Fund	0.60%
Tata BSE Quality Index Fund	0.60%
<b>Exchange Traded Fund (ETF)</b>	
Tata Nifty India Digital ETF Fund of Fund	0.30%
Tata Silver ETF Fund of Fund	0.40%
Tata Gold ETF Fund of Fund	0.44%
<b>Debt Funds</b>	
Tata Short Term Bond Fund	0.80%
Tata Corporate Bond Fund	0.50%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.25%
Tata CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	0.20%
<b>Gilt Funds</b>	
Tata Gilt Securities Fund	0.75%
<b>Ultra Short Funds</b>	
Tata Treasury Advantage Fund	0.20%
Tata Ultra Short Term Fund	0.75%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.40%
<b>Liquid Funds</b>	
Tata Money Market Fund	0.25%
Tata Liquid Fund	0.05%
<b>Notes:</b>	
All trail rates are payable in a pm mode. DOA stands for the Date of allotment.	
For Exit load structure etc please refer SID/KIM of various schemes.	
The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).	
The above structure is subject to retrospective changes basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.	
The above structure pertains to new business from 1st January/2026.	
The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)	
The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.	

Terms & Conditions
1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans
<b>2. Trail :</b> (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units. (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.
3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.
4. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Lead Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.
5. Please read the latest SID and addendums carefully to confirm the scheme details.
6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/incentive is not payable for investment made by sponsor(s) of TATA AMC.
7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
9. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.
10. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
11. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

**Load and Incentive structure T1 for the period 1st Nov '25 to 30th Nov '25\***

		Marketing Fee		
ELSS Scheme	Exit Load	Trail Incentive 1st Year (p.a.)	Trail Incentive 2nd & 3rd Year (p.a.)	Trail Incentive 4th year onwards (p.a.)
Taurus Tax Saver Fund	N.A.	1.40%	1.40%	1.00%
Focus Equity Schemes	Exit Load	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Large Cap Fund	1% if exited on or before 365 days, NIL after 365 days.	1.40%	1.40%	
Taurus Flexi Cap Fund		0.40%	0.40%	
Taurus Mid Cap Fund		1.40%	1.40%	
Taurus Ethical Fund		1.40%	1.40%	
Equity Schemes	Exit Load	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Banking & Financial Services Fund	1% if exited on or before 365 days, NIL after 365 days.	1.40%	1.40%	
Taurus Infrastructure Fund		1.40%	1.40%	
Equity Schemes	Exit Load	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Nifty50 Index Fund	1% if exited on or before 365 days, NIL after 365 days.	0.25%	0.25%	

\*Note: AMC reserves the right to change the brokerage rates (for present or past mobilizations) at any time depending upon regulatory requirements, market dynamics &/or Distributable TER, as per its sole discretion.

**Terms and Conditions:-**

**1. Recovery / Clawback:-**

- (i). **Complete Redemption:** In case the investment is fully redeemed from any Equity within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.
- (ii). **Partial Redemption:** In case the investment is partially redeemed from any Equity schemes within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

**For Direct Plans:-**

1. Switch from Regular Plan (under ARN Code) to Direct Plan whether inter-scheme or intra-scheme will attract applicable exit load and Trail incentive will discontinue.
2. Switch from Direct Plan to Regular Plan (under ARN Code) whether inter-scheme or intra-scheme will not attract applicable exit load and relevant incentive will be paid.

**Statutory / AMFI Driven Regulations:**

1. The rate of Commission mentioned in this document is inclusive of taxes.
2. In view of applicability of GST on brokerage as taxable service, distributor must have GST number and are called as Registered distributors. Those who are not registered with GST are called Unregistered distributors. Please consult your tax advisor for applicability of GST and related documentation & procedures.
3. Distributor must furnish the details of GST with AMFI / RTA, as applicable. To know the procedure for submission, please visit AMFI website.
4. Every month before release of brokerage, RTA will check the applicable details like GST registration, documentation status including Invoice submission before release of brokerage payout.
5. For the registered distributors, the brokerage will be computed / paid Gross and the GST has to be computed under forward mechanism and remitted by the Distributor. For the unregistered distributors the brokerage will be computed / paid Net and the GST will be remitted under reverse mechanism by AMC as per the prevailing GST & other statutory guidelines.
6. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. The payments of trail commission, on assets that are transferred from another Distributor to your ARN Code, shall be subject the prevailing AMFI/SEBI Guidelines on AUM Transfer.
8. Any fees that is payable by the investor (if any) as per the SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) will be paid directly to the Distributor / Advisor by the investor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which the scheme is being recommended to them.
9. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time, for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
10. The payment of Commission shall depend on the documentation completion status as per the empanelment form and as per provisions of GST Act,SEBI/AMFI regulations etc.
11. In terms of SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Taurus Mutual Fund
12. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till

**Please Note:**

1. All incentives are inclusive of all statutory or applicable taxes .
2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor as mentioned above.
3. Taurus AMC reserves the right to change the Incentive structure at any time.
4. AMC reserves the right to claw-back/recover brokerage (if applicable) which is in excess of distributable TER guidelines issued by SEBI/AMFI.
5. Please read Scheme Information Document (SID) for complete details of the scheme.
6. This structure supersedes all the previous structures.

**E.& O.E.**

**Disclaimer: Mutual Fund investments are subject to market risk; please read all scheme related documents carefully.**



**Commission structure for the period 1<sup>st</sup> January 2026 to 31<sup>st</sup> March 2026**  
**Commission (APM\*)**

Schemes	Amt. Collected	1st Year Trail	2nd Year Trail	3rd Year Trail
The Wealth Company Flexi Cap Fund The Wealth Company Multi Asset Allocation Fund	<=Rs. 25 Lakh	1.45%	1.45%	1.45%
	> Rs. 25 Lakh	1.60%	1.60%	1.60%

Schemes	1st Year Trail	2nd Year Trail	3rd Year Trail
The Wealth Company Ethical Fund	1.25%	1.25%	1.25%
The Wealth Company Arbitrage Fund	0.60%	0.60%	0.60%
The Wealth Company Liquid Fund	0.15%	0.15%	0.15%

**Loyalty Trail Commission**

Following is applicable for Mutual Fund Distributors (MFDs) who mobilized a minimum business of Rs.10 lakhs during the New Fund Offer (NFO) period (from 19<sup>th</sup> November 2025 to 3<sup>rd</sup> December 2025) of The Wealth Company Multi Asset Allocation Fund. For such MFD'S, the business mobilized from 1<sup>st</sup> January 2026, they shall be eligible for an additional trail incentive of 0.07% over and above the applicable ongoing commission rate.

The enhanced trail commission shall be applicable to the business mobilized from 1<sup>st</sup> January 2026, and will continue to apply for the ongoing phase up to 31<sup>st</sup> March 2026, in accordance with the slab rate applicable to the distributor's overall business volume.

**Terms and conditions**

**General**

1. This is further to your empanelment with The Wealth Company Asset Management Pvt Ltd.
2. The aforesaid structure is applicable from 1<sup>st</sup> January 2026 to 31<sup>st</sup> March 2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines.
3. Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month of the allotment APM\*: Annualized Payable Monthly.
4. If the total commission payout to the distributor for a month (including commission for this scheme) is less than Rs. 100/-, the same would be accrued and carried forward to subsequent month's for payouts.
5. As per the Notification No. 38/2017 - Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and The Wealth Company Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard AMC also reserves the right to deduct any other applicable statutory dues & The commission rates are inclusive of all taxes, levies, statutory dues, and Goods & Services tax (GST).
6. Please refer to Scheme Information Document and Key Information Memorandum, addendum (if any) thereto for the Exit Load details.
7. The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive otherwise not available on the investment.
8. The Wealth Company Asset Management Pvt Ltd reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification, incases of regulatory changes, or change in industry practices in respect to payment of brokerage on mutual funds or due to any other circumstances which the AMC may deem fit.

**Regulatory**

1. The distributors shall adhere to all applicable SEBI Regulations/ circulars on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that no rebate is given to investors in any form and there is no splitting of applications for any benefit. AMC reserves the right to withhold and/or forfeit the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any other reason that AMC may deem fit Vide SEBI circular dated November 28th, 2002, and AMFI's subsequent circulars, intermediaries' are not entitled to commission/incentive on their own investment.
2. In terms of SEBI / AMFI circulars / guidelines, the distributors shall submit all account opening and transaction documentation, including Know Your Client, Power of Attorney, Account Opening Form, etc. in respect of investors.
3. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Distributors are advised to ensure compliance of the same.



### TRUSTMF Brokerage Structure: January 2026 – March 2026

Asset Class	Scheme Name	Trail Fees (Per Annum)	
		1st Year	2nd Year onwards
Equity	TRUSTMF Flexi Cap Fund	0.90%	0.90%
	TRUSTMF Small Cap Fund	0.90%	0.90%
	TRUSTMF Multi Cap Fund	1.25%	1.25%
Fixed Income	TRUSTMF Banking & PSU Fund	0.25%	0.25%
	TRUSTMF Short Duration Fund	0.25%	0.25%
	TRUSTMF Liquid Fund	0.07%	0.07%
	TRUSTMF Overnight Fund	0.03%	0.03%
	TRUSTMF Money Market Fund	0.15%	0.15%
	TRUSTMF Corporate Bond Fund	0.20%	0.20%
Hybrid	TRUSTMF Arbitrage Fund	0.65%	0.65%

**Equity Exit Load:** 1% if units are redeemed / switched out on before completion of 180 days from the date of allotment. Nil if redeemed / switched out after completion of 180 days from the date of allotment of units.

Looking forward to a long term mutually beneficial relationship with you.

Thanking you,

Trust Asset Management Private Limited

**Terms & Conditions:**

1. Please read the Scheme Information Document (SID) and addendums to confirm the scheme details.
2. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time. The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST)
3. NO UPFRONT Commission will be paid / applicable on any of our schemes. All commissions shall be paid as trail only and on a monthly basis.
4. For SIPs/STPs registered, the brokerage rate will be based on transaction instalment date and not on registration date.
5. This commission structure is applicable only for regular plan and valid for period January 2026 – March 2026. Fund reserves the Right to change the commission structure at any time without prior notice. TRUST AMC also reserves the right to withhold/not pay prepaid commission/trail commissions or whatsoever commission on any transaction/application, at its sole discretion.
6. TRUST AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons. The above-mentioned brokerage structure is subject to any amendments and TRUST AMC may decide at its sole discretion to modify the same without any prior intimation.
7. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.
8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9. The Distributors are not entitled to commission/incentive on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
10. The annualized (trail) commission will be computed on the net daily asset & paid monthly. The brokerage structure shall always be in compliance with the SEBI guidelines prescribed for the Expenses of the Scheme.
11. If the commission payment is less than Rs. 100 the same will be withheld and paid once the amount reaches above the threshold value.
12. TRUST AMC shall not be responsible for any losses incurred by anyone due to the change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.
13. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with TRUST Mutual Fund. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors / Advisors are advised to ensure compliance of the same.
14. The distributor agrees that sourcing of funds for trust mutual fund scheme(s) after receipt of this brokerage structure including the above referred terms and conditions shall be construed as an agreement of his/her/its acceptance to the terms and conditions.

**Annual Trail Commission for January to March 2026**

Fund Category	Fund Name	Trail Commission Upto 3 Years	Private and confidential Trail Commission 4th Year onwards
Equity	Union Consumption Fund	1.68%	1.58%
Equity	Union Active Momentum Fund	1.68%	1.58%
Equity	Union Largecap Fund	1.63%	1.53%
Equity	Union Value Fund	1.63%	1.53%
Equity	Union Focused Fund	1.62%	1.52%
Equity	Union Retirement Fund	1.58%	1.48%
Equity	Union Children's Fund	1.58%	1.48%
Equity	Union Business Cycle Fund	1.39%	1.29%
Equity	Union Multicap Fund	1.33%	1.23%
Equity	Union Innovation & Opportunities Fund	1.32%	1.22%
Equity	Union Small Cap Fund	1.31%	1.21%
Equity	Union Midcap Fund	1.31%	1.21%
Equity	Union Large & Midcap Fund	1.24%	1.14%
Equity	Union Flexi Cap Fund	1.19%	1.09%
Fund of Fund	Union Diversified Equity All Cap Active FOF	0.90%	0.90%
ELSS	Union ELSS Tax Saver Fund	1.19%	1.09%
Hybrid	Union Aggressive Hybrid Fund	1.44%	1.34%
Hybrid	Union Multi Asset Allocation Fund	1.27%	1.17%
Hybrid	Union Balanced Advantage Fund	1.24%	1.14%
Hybrid	Union Equity Savings Fund	1.24%	1.14%
Hybrid	Union Arbitrage Fund	0.66%	0.66%
Fund of Fund	Union Gold ETF fund of fund	0.31%	0.31%
Fund of Fund	Union Income Plus Arbitrage Active FOF	0.25%	0.25%
Debt	Union Dynamic Bond Fund	0.94%	0.94%
Debt	Union Low Duration Fund	0.75%	0.75%
Debt	Union Gilt Fund	0.73%	0.73%
Debt	Union Money Market fund	0.59%	0.59%
Debt	Union Short Duration Fund	0.51%	0.51%
Debt	Union Corporate Bond Fund	0.44%	0.44%
Debt	Union Overnight Fund	0.09%	0.09%
Liquid	Union Liquid Fund	0.09%	0.09%

**TERMS AND CONDITIONS**

1. Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme details.
2. Annual Trail Commission will be paid on monthly basis.
3. The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
4. AMC may seek invoices from the distributor, for tax compliance purposes.
5. AMC reserves the right to change the structure without any prior intimation.
6. In case of any regulatory changes with respect to expense ratio or otherwise, the past / present brokerage structure may be revised at the AMC's discretion.
7. If the total commission payout to the distributor for a month (including Incentive) is less than Rs. 50/-, the same would be accrued and carried forward to subsequent months for payouts.
8. For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.



**UTI Asset Management Company Limited**  
**Commission structure**  
**Validity Period: January 01, 2026 to March 31, 2026**

Scheme	Classification	Exit Load	First Year Trail	2nd Year onwards Trail	Add 1st Yr Trail B30(P.A)
<b>EQUITY SCHEMES</b>					
UTI Flexi Cap Fund	Flexi Cap Fund	Beyond 10% of allotted units - <1 Year - 1%	0.90	0.90	-
UTI Large Cap Fund	Large Cap Fund	Beyond 10% of allotted units - <1 Year - 1%	1.05	1.05	-
UTI Value Fund	Value Fund	Beyond 10% of allotted units - <1 Year - 1%	1.00	1.00	-
UTI Mid Cap Fund	Mid Cap Fund	<1 Year - 1%	1.05	1.05	-
UTI Dividend Yield Fund	Dividend Yield Fund	<1 Year - 1%	1.10	1.10	-
UTI MNC Fund	Sectoral/ Thematic	<1 Year - 1%	1.10	1.10	-
UTI Focused Fund	Focused Fund	<1 Year - 1%	1.25	1.25	-
UTI Small Cap Fund	Small Cap Fund	<1 Year - 1%	1.05	1.05	-
UTI ELSS Tax Saver Fund	ELSS	NIL	1.15	1.15	-
UTI Large & Mid Cap Fund	Large & Mid Cap Fund	<1 Year - 1%	1.10	1.10	-
UTI Infrastructure Fund	Sectoral/ Thematic	<30 Days - 1%	1.20	1.20	-
UTI Transportation & Logistics Fund	Sectoral/ Thematic	<30 Days - 1%	1.25	1.25	-
UTI Healthcare Fund	Sectoral/ Thematic	<30 Days - 1%	1.45	1.45	-
UTI Banking & Financial Services Fund	Sectoral/ Thematic	<30 Days - 1%	1.40	1.40	-
UTI India Consumer Fund	Sectoral/ Thematic	<30 Days - 1%	1.45	1.45	-
UTI Innovation Fund	Thematic Fund	<1 Year - 1%	1.40	1.40	-
UTI Quant Fund	Thematic Fund	<91 Days - 1%	1.40	1.40	-
UTI Multi Cap Fund	Multi Cap Fund	<91 Days - 1%	1.35	1.35	-
<b>HYBRID SCHEMES</b>					
UTI Arbitrage Fund	Arbitrage Fund	<16 Days - 0.25%	0.60	0.60	-
UTI Unit Linked Insurance Plan	Dynamic Asset Allocation	Premature withdrawal - 2%	0.90	0.90	-
UTI Equity Savings Fund	Equity Savings	<31 Days - 1%	1.15	1.15	-
UTI Aggressive Hybrid Fund	Aggressive Hybrid Fund	Beyond 10% of allotted units - <1 Year - 1%	1.15	1.15	-
UTI Conservative Hybrid Fund	Conservative Hybrid Fund	Beyond 10% of allotted units - <1 Year - 1%	1.25	1.25	-
UTI Multi Asset Allocation Fund	Multi Asset Allocation	<31 Days - 1%	1.10	1.10	-
UTI Balanced Advantage Fund	Balance Advantage Fund	<91 Days - 1%	1.25	1.25	-
<b>SOLUTION ORIENTED SCHEMES</b>					
UTI Retirement Fund	Retirement Fund	<1 Year - 1%	0.85	0.85	-
UTI Children's Hybrid Fund	Children's Fund	NIL	0.90	0.90	-
UTI Children's Equity Fund	Children's Fund	NIL	1.40	1.40	-
<b>INDEX SCHEMES</b>					
UTI Nifty 50 Index Fund	Index Funds	NIL	0.10	0.10	-
UTI BSE Sensex Index Fund	Index Funds	NIL	0.10	0.10	-
UTI Nifty200 Momentum 30 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Next 50 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI BSE Low Volatility Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Midcap 150 Quality 50 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Alpha Low-Volatility 30 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Midcap 150 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty200 Quality 30 Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty Private Bank Index Fund	Index Funds	NIL	0.50	0.50	-
UTI Nifty 500 Value 50 Index Fund	INDEX FUND	NIL	0.50	0.50	-
UTI NIFTY50 Equal Weight Index Fund	INDEX FUND	NIL	0.50	0.50	-
UTI Nifty India Manufacturing Index Fund	Index Funds	NIL	0.50	0.50	-
UTI BSE Housing Index Fund	INDEX FUND	NIL	0.50	0.50	-
<b>DEBT SCHEMES</b>					
UTI Banking & PSU Fund	Banking and PSU Fund	NIL	0.30	0.30	-
UTI Corporate Bond Fund	Corporate Bond Fund	NIL	0.30	0.30	-
UTI Gilt Fund	Gilt Fund	NIL	0.50	0.50	-
UTI Short Duration Fund	Short Duration Fund	NIL	0.50	0.50	-
UTI Medium to Long Duration Fund	Medium to Long Duration Fund	NIL	0.95	0.95	-
UTI Dynamic Bond Fund	Dynamic Bond	NIL	0.95	0.95	-
UTI Medium Duration Fund	Medium Duration Fund	Beyond 10% of allotted units - <1 Year - 1%	0.95	0.95	-
UTI Credit Risk Fund	Credit Risk Fund	Beyond 10% of allotted units - <1 Year - 1%	1.00	1.00	-

UTI Money Market Fund	Money Market Fund	NIL	0.05	0.05	-
UTI Low Duration Fund	Low Duration Fund	NIL	0.15	0.15	-
UTI Floater Fund	Floater Fund	NIL	0.45	0.45	-
UTI Ultra Short Duration Fund	Ultra Short Duration Fund	NIL	0.70	0.70	-
UTI Overnight Fund	Overnight Fund	NIL	0.05	0.05	-
UTI Liquid Fund	Liquid Fund	Within 1 day - 0.0070%, 2 day - 0.0065%, 3 day - 0.0060%, 4 day - 0.0055%, 5 day - 0.0050%, 6 day - 0.0045%	0.05	0.05	-
UTI Long Duration Fund	Long Duration Debt Fund	NIL	0.95	0.95	-
UTI Income Plus Arbitrage Active Fund of Fund	Hybrid Fund of Fund - Income Plus Arbitrage Fund of Fund	NIL	0.40	0.40	-
UTI Gilt Fund with 10 year Constant Duration	Gilt Fund	NIL	0.50	0.50	-
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	Index Funds	NIL	0.25	0.25	-
UTI Nifty SDL Plus AAA PSU Bond Apr 2026 75:25	INDEX FUNDS	NIL	0.25	0.25	-
UTI CRISIL SDL Maturity June 2027 Index Fund	INDEX FUND	NIL	0.25	0.25	-
UTI CRISIL SDL Maturity April 2033 Index Fund	Index Funds	NIL	0.25	0.25	-
UTI Gold ETF Fund of Fund	Gold ETF	<16 Days - 1%	0.45	0.45	-
UTI Silver ETF Fund of Fund	Other ETF	<16 Days - 1%	0.40	0.40	-

**Terms & Conditions:**

1. The above structure is valid from January 01, 2026 to March 31, 2026 and is inclusive of GST.
2. T-30 refers to the Top 30 Cities provided by AMFI and B-30 refers to all the cities beyond the Top 30 Cities.
3. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
4. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.



WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jan-2026 to 31-Mar-2026

Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	1% before 1 month	1.45	1.45	1.45	1.35
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	1% before 1 month	1.40	1.40	1.40	1.30
THEMATIC	WHITEOAK CAPITAL DIGITAL BHARAT FUND (WDIG)	1% before 1 month	1.55	1.55	1.55	1.45
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	1% before 1 month	1.35	1.35	1.35	1.25
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	1% before 1 month	1.35	1.35	1.35	1.25
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	1% before 1 month	1.15	1.15	1.15	1.05
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.60	1.60	1.60	1.50
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	1% before 1 month	1.20	1.20	1.20	1.10
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	1% before 1 month	1.00	1.00	1.00	0.90
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	1% before 1 month	1.05	1.05	1.05	0.95
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	1% before 1 month	0.95	0.95	0.95	0.85
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	1% before 1 month	1.00	1.00	1.00	0.90
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	0.25% before 7 days	1.25	1.25	1.25	1.15
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	1% before 1 month	1.05	1.05	1.05	0.95
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	1% before 1 month	0.85	0.85	0.85	0.75
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	1% before 1 month	1.40	1.40	1.40	1.30
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.65	0.65	0.65	0.55
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	NIL	0.50	0.50	0.50	0.50
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.10	0.10	0.10	0.10

\*\* Investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan for day.

We look forward for your support

Regards,

WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund

Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

1	The AMC/Trustee reserve the rights to change/modify the load structure of the scheme, subject to maximum limits as prescribed under Regulations.
2	The commission rates are applicable for all purchases (including switch in, SIP, STP etc) made from 01-Jan-2026 till further notice.
3	The annualized Commission/ Brokerage indicated above is on a gross basis, and is inclusive of statutory levies and taxes, if any. The annualized commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfilment of T & C as per empanelment form/distributor agreement and would be net off any claw back, adjustment, refunds etc, if any.
4	A GST registered distributor is required to issue a tax invoice for such tax amount.
5	All the registered distributors have to submit the GST invoice on monthly basis before 15th of the payment month. The invoice submission is enabled in CAMS distributor login page.
6	Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.
7	Decision of the WhiteOak Capital Asset Management Limited pertaining to brokerage calculation and the other matters pertaining thereto shall be final & binding.
8	WhiteOak Capital Asset Management Limited reserves the right to change the applicable Brokerage rates as it may deem fit without any intimation / notification, to seek refund in case of Premature Redemptions / unexpired period for which commission is paid for Normal Purchases, Switch-Ins and for SIPs/STPs.
9	Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.
10	The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.
11	Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly of paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".
12	The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure/period without any prior intimation for various reasons including to meet the regulatory requirements.
13	Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD compliant failing to which payment of commission will be suspended in full.
14	The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for Intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management Limited reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management Limited may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.
15	Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.
16	Commission/ Brokerage Structure received from the email id: mfpartner@whiteoakamc.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission/ Brokerage commission shared through any other EMAIL ID of WhiteOak Capital Asset Management Limited or its Employees.
17	Switches between the fund options is not applicable for brokerage rates.
18	For SIPs/STPs registered the brokerage rate will be based on transaction or SIP instalment date and not on registration date.
19	This letter supersedes any other incentive/brokerage structure issued earlier to this period.
20	All your Queries related to brokerages should be written to mfpartner@whiteoakamc.com

Terms & Conditions of Goal SIP

This form is for availing Goal SIP facility with or without SIP Top-Up Facility. WhiteOak Capital Goal SIP is an optional feature that allows investors to do the following:

1. Do an SWP from the invested scheme at the end of the pre-specified SIP Tenure/Period
2. Switch out of all units allotted in the Source scheme to a pre-defined Target scheme at the end of SIP Tenure/Period and subsequently start a monthly SWP from the Target scheme

For SIP(Source) and SWP(Target) Scheme names, please refer to point C in Terms and Condition section below.

Terms & Conditions

A. SIP is to be registered into the below mentioned schemes for a fixed period of either 8 years, 10 years, 12 years, 15 years, 20 years, 25 years or 30 years.

The following schemes are included for SIP under Goal SIP:

1. WhiteOak Capital Balanced Advantage Fund. 2. WhiteOak Capital Large Cap Fund. 3. WhiteOak Capital Flexi Cap Fund. 4. WhiteOak Capital Mid Cap Fund. 5. WhiteOak Capital ELSS Tax Saver Fund. 6. WhiteOak Capital Multi Cap Fund. 7. WhiteOak Capital Multi Asset Allocation Fund. 8. WhiteOak Capital Balanced Hybrid Fund. 9. WhiteOak Capital Large & Mid Cap Fund.

WhiteOak Capital AMC may modify the list of schemes participating in the GOAL SIP Feature. Please refer to Scheme Information Document and Addendum issued from time to time to find out the eligibility of the schemes for participation in this Special feature.

B. Goal SIP is allowed only for the SIP Eligible schemes with monthly frequency. SIP and SWP shall be registered only in the 'Growth' option of the Scheme.

C. Please refer to the below table for the Source Schemes (SIP) and Target Schemes (SWP) available for this facility.

Sr.No	SIP Scheme	SWP Scheme/Target Scheme	Sr.No	SIP Scheme	SWP Scheme/Target Scheme
1	WhiteOak Capital Large Cap Fund	WhiteOak Capital Large Cap Fund	5	WhiteOak Capital Large Cap Fund	WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Flexi Cap Fund			WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Balanced Advantage Fund	6	WhiteOak Capital Large Cap Fund	WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Multi Asset Allocation Fund			WhiteOak Capital Multi Asset Allocation Fund
		WhiteOak Capital Balanced Hybrid Fund			WhiteOak Capital ELSS Tax Saver Fund
2	WhiteOak Capital Flexi Cap Fund	WhiteOak Capital Large Cap Fund	7	WhiteOak Capital Multi Asset Allocation Fund	WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Flexi Cap Fund			WhiteOak Capital Multi Asset Allocation Fund
		WhiteOak Capital Balanced Advantage Fund			WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Multi Asset Allocation Fund			WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Balanced Hybrid Fund	8	WhiteOak Capital Balanced Hybrid Fund	WhiteOak Capital Multi Asset Allocation Fund
3	WhiteOak Capital Mid Cap Fund	WhiteOak Capital Large Cap Fund			WhiteOak Capital Large & Mid Cap Fund
		WhiteOak Capital Flexi Cap Fund			WhiteOak Capital Flexi Cap Fund
		WhiteOak Capital Balanced Advantage Fund			WhiteOak Capital Large Cap Fund
		WhiteOak Capital Multi Asset Allocation Fund			WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Balanced Hybrid Fund	9	WhiteOak Capital Large & Mid Cap Fund	WhiteOak Capital Multi Asset Allocation Fund
4	WhiteOak Capital Multi Cap Fund	WhiteOak Capital Large Cap Fund			WhiteOak Capital Balanced Hybrid Fund
		WhiteOak Capital Flexi Cap Fund			
		WhiteOak Capital Balanced Advantage Fund			
		WhiteOak Capital Multi Asset Allocation Fund			
		WhiteOak Capital Balanced Hybrid Fund			

D. At the time of registration of Goal SIP, in case if the investor does not mention any Target Scheme for SWP, AMC will register such applications under Goal SIP instead of Normal SIP and the Source Scheme (SIP) mentioned in the application form will be considered as Default Target Scheme (SWP) for Goal SIP. The plan chosen (Direct or Regular) at the time of selecting the Source (SIP) scheme shall also be considered for the Target (SWP) scheme. For example, if the investor selects "Direct plan" for the SIP scheme, the Target scheme shall also be "Direct plan" and so on. SWP amount will be as per the amount mentioned by the investor in the mandate form. The SWP Amount is subject to the minimum SWP amount for the respective scheme(s).

E. On completion of the SIP period, the entire accumulated clear units via the respective Goal SIP will be transferred into a pre-defined SWP scheme, as opted by the investor, on T+15 days (T is the last SIP transaction date of the Goal SIP).

F. During Goal SIP registration itself, the SWP scheme ticked shall be the target scheme and the SWP will be registered for Monthly frequency. The Start date of SWP will be the month following the trigger date (last SIP Date + 15 days) and the End date will be 31st December 2099. However, the SWP under Goal SIP shall be processed till units are available. In case, the trigger date is a non-business day, the next business day will be taken. SWP Date will be same as the SIP date.

G. Post the transfer, SWP is to be activated for the amount specified by the investor in the mandate form. In case, the investor does not fill in any SWP amount, default shall be considered as an Initial SIP amount registered.

H. In case, the investor does not fill in any SIP tenure, the default tenure shall be 12 years. In case any other tenure is mentioned, apart from the ones mentioned in point A, the application shall be rejected. Purchase and Switch in (SI) is allowed under the SWP Scheme and SWP amount being triggered would be on unit's basis first in first out (FIFO) basis.

I. Investors can choose any date (between 1 to 28) of his/her preference to register -any frequency available under the SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

J. Investors/ unitholders subscribing for Goal SIP are required to submit Goal SIP request by filling this application form at least 30 days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for Goal SIP.

K. In case SIP date is not selected, then the Goal SIP will be registered on 10th (default date) of each Month, as applicable.

L. If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 30 days lead time from the receipt date of SIP.

M. The first SIP cheque/draft could be of any Business Day, but subsequent Auto Debit mandate/cheques should be for any date from 1st to 28th of a month and there should be a minimum gap of at least 21 working days between the 1st SIP transaction and the 2nd SIP. However, subsequent cheques/ Auto Debit transaction date should have a gap of 30 days. In case the criteria are not met, the SIP would start on the same date from the next month. Units shall be allotted as per the realisation date. Investors can also start a Goal SIP directly without any initial investment, however he has to submit the application for enrolment of Goal SIP on any working day but the subsequent instalment date of Goal SIP shall be any date from 1st to 28th of a month with a minimum gap criteria of 30 days between the submission of application form and the 1st SIP.

N. In case of any ambiguity in the form, it is liable to get rejected.

O. Goal SIP shall get discontinued in the following cases:

• On cancellation of SIP before the end of tenure, the underlying trigger and SWP will cease.

• In case, redemption / Switch Out (SO) is processed in SIP Scheme during the SIP tenure, the trigger and the SWP will cease but SIP shall continue.

• Redemption and SO is also allowed under the Target Scheme. In case redemption / SO processed in Source Scheme after the SIP tenure till the execution of trigger switch, the trigger and the SWP will cease.

• In case investor's demise intimation is received during the SIP tenure, the switch and the SWP shall cease. In case investor's demise intimation is received post SIP tenure but up to December 2099 (or till units are available), the SWP shall cease.

• After 6 consecutive SIP transaction failures under Goal SIP for a Particular Scheme, the Goal SIP for the scheme shall get auto-terminated P SIP Top Up & SIP Pause is allowed under this feature. However, the SWP would get registered only based on the initial SIP amount where investor has not specified the same in the application form.

Q. SIP Top Up start date will be considered from the processing of 1st instalment for respective frequencies. For e.g., if the Top Up opted for half yearly frequency, the Top Up will start from 7th instalment. Similarly for yearly frequency, the Top Up will start from 13th instalment. Also note that the SIP Top Up end date will be considered up to the SIP tenure end date.

• Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall be triggered. And the default Variable Top Up percentage shall be 5%. Please note Variable Top Up Option is not available in WhiteOak Capital ELSS Tax Saver Fund.

• The Fixed Top Up amount shall be in multiples of 500/-. Variable Top Up would be available at 5%, 10%, 15% and 20% and such other denominations (over and above 5%, 10%, 15% and 20%) as opted by the investor in multiples of 5%.

• The frequency is fixed i.e., either at Yearly or Half Yearly basis. In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the SIP Top Up may not be registered. In case of Quarterly SIP, only the Yearly frequency is available under SIP Top Up.

• SIP Top Up facility shall also be available only for the existing investors who have already registered for SIP facility without Top Up option. For such existing investors, who wish to avail the Top Up facility, the application needs to be submitted 15 days prior to the next SIP instalment date, for the SIP debit to happen in the existing OTM registered under the folio, subject to OTM Limit, validity and other standard validations.

R. Minor Tax status will not be allowed for Goal SIP registration.

S. The minimum instalment amount under Goal SIP/ SWP shall be as minimum amount prescribed for SIP/SWP under Monthly frequencies in the respective schemes.

U. In case the investor does not fulfil any criteria, the Goal SIP application may be rejected. WhiteOak Capital Mutual Fund reserves the right to reject any application.

V. To enrol for this facility, new investors need to fill Common Application form along with the Goal SIP Registration & OTM Debit Mandate Form. Investors willing to invest in the existing folio need to only fill the Goal SIP Registration & OTM Debit Mandate Form.

Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.

W. In case of any discrepancy, AMC reserves the right to process it as a normal SIP.

X. Investors can enrol for this facility by visiting our website mf.whiteoakamc.com. Online enrolment is also offered on Exchange Platforms, i.e., BSE STAR / NSE "MFSS".