A person who keeps **patience** is sure to win in share market.

Suresh Rathi
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Daily Research Reports

Market Forecast

Wednesday
26th August, 2026

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated August 26th 2026.

Nifty Bulls Reclaim 24,300 — Bullish Confirmation Arrives

The positive takeaway from Tuesday's powerful rebound was Nifty's decisive close above 24,317, providing the first credible confirmation of renewed bullish strength.

 # The Big Challenge | The next challenge is to move and sustain above 24774 mark (August 3rd high).

A decisive breakout above Nifty 24,774 could strengthen the case for a broader bullish reversal. Make hay while the sun shines.

 # Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24335): Buy on declines near 24,250–24,300. Stop at 24,170. Targets at 24,427/24,774.

Bank Nifty (57514): Buy at CMP. Stop at 56,420. Targets at 58,100/58,700.

Outlook for Wednesday | The Rebound Has Arrived — Follow-Through Is Now Only a Matter of Time

- **Sectors Likely to Outperform**
- Aviation, Paints, Tyres & OMCs: The sharp decline in crude provides near-term relief.
- IT: Positive US technology futures and Nvidia expectations may support selective buying.
- Capital Goods & Infrastructure: Healthy order inflows favour L&T and select construction companies.
- Tiles & Building Materials: Improving margins favour Somany Ceramics and other organised manufacturers.

 # SECTORS LIKELY TO UNDERPERFORM |

- Upstream Oil & Gas: ONGC and Oil India may consolidate after crude's sharp decline.

 # STOCKS TO WATCH |

- **POSITIVE BIAS**

LARSEN & TOUBRO: Renewables business secured a major Middle East order for three battery-energy storage projects.

SOMANY CERAMICS: Q1FY27 EBITDA surged 79%, while margin expanded to 11.5%.

GREAT EASTERN SHIPPING (+0.68%): Board will meet on August 27 to consider an equity-share buyback.

INDICES

Nifty	24335	0.48%
Bank Nifty	57514	-0.02%
Nifty Auto Index	29217	0.40%
Nifty FMCG Index	47707	0.38%
Nifty Infra Index	9401	0.63%
Nifty IT Index	30772	0.57%
Nifty Media Index	1610	0.42%
Nifty Midcap Index	18412	0.44%
Nifty Metal Index	13372	-0.07%
Nifty Pharma Index	26564	0.85%
Nifty Reality Index	918	0.08%
Nifty Smallcap Index	19907	-0.10%
Sensex	77656	0.37%
SGX Nifty	24474	-0.02%

Outlook for the Day

	Buy on dips

Nifty Outlook

Intraday	Positive (24250-24500)
Medium Term	Positive (23700-24700)
Long Term	Positive (22900-26500)

Key Levels to Watch

Nifty Support	24121/24000
Nifty Resistance	24501/24774

Pivot Level

Nifty	23749

YATHARTH HOSPITAL: Record revenue, improving occupancy and rapid ramp-up of new hospitals support the growth outlook.

• NEGATIVE/CAUTIOUS BIAS

HINDUSTAN COPPER: Retail OFS opens at ₹514 per share; discounted supply may keep the stock under pressure.

CAPLIN POINT LABORATORIES: USFDA's unannounced inspection of the Caplin Steriles facility may keep sentiment cautious until further clarity.

ONGC/OIL INDIA: Falling crude prices could trigger profit-taking.

OUR CHART OF THE DAY | Bullish on Larsen & Toubro, Pidilite Industries, Shriram Finance, Indigo and CG Power from a medium-to-long-term perspective.

 # THE 1 STOCK ON OUR RADAR | LARSEN & TOUBRO

CMP: ₹4,119

Action: BUY at CMP

Stop: ₹3,975

Targets: ₹4,185/₹4,275

Aggressive Target: ₹4,440

Holding Period: 1–3 weeks

(Interweek Strategy)

• LARSEN FRESH POSITIVE CATALYST |

L&T's Renewables division secured a major Middle East order worth ₹5,000–₹10,000 crore to develop three BESS projects with a combined capacity of 6 GWh. L&T announcement

This follows an ultra-mega West Asian gas-compression order exceeding ₹15,000 crore, further strengthening revenue visibility.

Q1FY27 was resilient, with revenue rising 7% to ₹67,942 crore, PAT growing 14% to ₹4,123 crore and the order book reaching a robust ₹7.78 lakh crore.

LARSEN TECHNICAL OUTLOOK |

L&T is trading comfortably above its 50-DMA of ₹4,010 and 200-DMA of ₹3,980, keeping the broader trend positive.

A decisive close above ₹4,140–₹4,150 could trigger an advance towards ₹4,275, followed by the lifetime-high zone of ₹4,440. The ₹4,050–₹3,980 zone should provide meaningful support.

 # MARKET TREND DASHBOARD |

Global cues: Positive

FII activity: +₹1,594 crore

Technical Strategy

JSW STEEL	1320
Action	Buy
Target	1457
Support	1257/1123
Resistance	1351/1501
Holding Period	9-12 Months

JSW Steel is India's largest steelmaker by installed capacity and one of the strongest beneficiaries of India's infrastructure, manufacturing, automotive and housing expansion.

JSW Steel remains a strong structural investment story as the company enters an earnings upcycle supported by higher domestic steel prices, rising sales volumes, an improving product mix and balance-sheet deleveraging.

Business Overview | JSW Steel has a total crude-steel capacity of approximately 37.9 million tonnes per annum, comprising 31.9 MTPA of Indian capacity, 4.5 MTPA through joint ventures and 1.5 MTPA in the United States.

Its principal Indian operations include:

Vijayanagar, Karnataka | Dolvi, Maharashtra | Salem, Tamil Nadu |

Odisha-based facilities | Downstream and coated-steel operations |

Joint ventures for electrical and speciality steel

The company supplies steel to infrastructure, construction, automobiles, renewable energy, appliances, packaging, defence and engineering industries.

Its growing value-added portfolio provides better margins and greater protection against commodity-price volatility than plain-vanilla steel products.

Q1 FY27 Performance | Strong Earnings Beat

Q1 FY27 confirms that higher volumes, better realisations and disciplined operations are translating into stronger earnings and debt reduction.

JSW Steel delivered a robust June quarter, beating market expectations.

Particulars	Q1 FY27	YoY change
Revenue	₹47,364 crore	+19%*
Adjusted EBITDA	₹9,373 crore	+32%*
EBITDA margin	19.8%	Improved
Net profit	₹4,696 crore	+113%*
Crude-steel production	6.59 MT	+3%
Steel sales	6.25 MT	+4%

*Previous-year financials are presented on a pro-forma basis excluding BPSL following its deconsolidation in March 2026.

The earnings improvement was driven by:

• Stronger domestic steel realisations | • Record first-quarter sales volumes • Improved value-added product mix |
• Better operating leverage | • Higher exports | • Strong capacity utilisation

Indian operations achieved approximately 94% capacity utilisation, excluding the Vijayanagar BF-3 shutdown for expansion.

Capacity Expansion | The Biggest Long-Term Catalyst

JSW Steel is pursuing one of the most ambitious expansion programmes in the global steel industry.

• Current total capacity: Approximately **37.9 MTPA** • India capacity target, including JVs: **50 MTPA by Fy31**

• India capacity target, including JVs: **62 MTPA by Fy32** • Longer-term capacity potential: Approximately **79.5 MTPA**

• FY27 planned capital expenditure: **₹22,000–₹24,000 crore** • Four-to-five-year capex programme: Approx.**₹1.30 lakh crore**

Major Projects |

Vijayanagar BF-3 Expansion: Capacity has been expanded from 3 MTPA to 4.5 MTPA, with the upgraded blast furnace commissioned in June 2026 and currently ramping up.

Dolvi Phase III: Capacity is being expanded from 10 MTPA to 15 MTPA, with commissioning targeted by September 2027.

POSCO Joint Venture: A proposed 6-MTPA integrated steel plant at Dhenkanal, Odisha, focusing on high-grade flat steel for automotive and other premium applications.

JFE Partnership: The JSW–JFE joint venture combines JSW Steel's domestic operating expertise with JFE's technology and targets capacity expansion from 4.5 MTPA to 10 MTPA by 2030.

These projects could generate powerful operating leverage, provided execution remains disciplined and steel demand keeps pace with additional capacity.

Balance Sheet | Significant Improvement. Balance-sheet deleveraging has emerged as an important positive catalyst.

Net debt: Approximately ₹45,750 crore | Net debt-to-EBITDA: Improved to 1.46 times | Net debt-to-equity: Approximately 0.42 times

FY26 net debt-to-EBITDA: 1.81 times | FY25 net debt-to-EBITDA: 3.34 times

Moody's recently upgraded JSW Steel to Baa3 investment grade with a stable outlook, reflecting stronger credit quality and improved financial flexibility.

Nevertheless, its large capital-expenditure programme could restrict further debt reduction if steel prices or cash generation weaken.

Raw-Material Security | Iron ore and coking coal are the biggest cost components in steel production. JSW Steel is increasing captive sourcing to reduce earnings volatility.

The company owns 25 iron-ore mines, of which 13 are operational.

Additional mines in Karnataka and Goa are being commissioned.

Three domestic coking-coal mines are expected to begin operations progressively.

Management aims for approximately 50% captive integration in iron ore and coking coal by Fy31.

Improved raw-material integration could lower costs, protect margins and reduce dependence on volatile global commodity markets.

Near-term pressure remains from higher coking-coal costs, although softer iron-ore prices could partially offset the impact.

 # Key Growth Catalysts |

1) India's Structural Steel Demand - India's steel consumption is expected to grow around 7–9% in FY27, supported by:

Government infrastructure expenditure | Railways, highways and metro projects | Housing and urbanisation | Renewable-energy installations | Automobile and EV production | Private-sector capital expenditure | Defence and manufacturing localisation

2) Protection Against Cheap Imports. Safeguard measures and trade protection against low-priced imports—particularly from China—could support domestic steel prices and capacity utilisation.

3) Premium Product Mix. Electrical steel, automotive-grade products, coated steel and other value-added products can deliver superior margins and reduce dependence on commodity steel.

4) Deleveraging. Strong cash generation and lower leverage could reduce finance costs and support valuation re-rating.

5) Strategic Partnerships. The JFE and POSCO partnerships bring advanced technology, premium products and shared capital requirements.

 # Key Risks |

1. Steel-Price Cyclicality - Steel remains a cyclical commodity. A slowdown in China or aggressive exports from Chinese producers could pressure global prices.

2. Raw-Material Inflation - Higher coking-coal and iron-ore costs can quickly compress margins if steel-price increases fail to compensate.

3. Heavy Capital Expenditure - The ₹22,000–₹24,000 crore FY27 capex plan could increase debt and weaken free cash flow if projects face delays or cost overruns.

4. Overseas Operations - U.S. and European operations remain vulnerable to weaker utilisation, elevated energy costs, tariffs and economic slowdowns.

5. Regulatory and Environmental Costs - Steelmaking is carbon-intensive. Decarbonisation, carbon taxes and environmental compliance will require substantial investment.

 # Scenario Analysis |

Scenario	Potential Value	Key Assumption
Bear Case	₹1,100–1,150	Steel prices weaken and input costs rise
Base Case	₹1,400–1,450	Stable prices, higher volumes and normal execution
Bull Case	₹1,600–1,650	Strong steel cycle, faster ramp-up and margin expansion

 # Technical Important Levels |

Support: ₹1,220 / ₹1,150 | Major Risk Level: Below ₹1,100 | Resistance: ₹1,335 / ₹1,400 | Aggressive Upside: ₹1,550–1,650

Preferred Strategy |

Action: Buy JSWSteel at CMP ₹1320 | Stop: ₹1163 | Targets: ₹1351/₹1409 | Aggressive Targets: ₹1501–₹1521 | Holding Period: 9–12 months

DII activity: +₹230 crore

India VIX: Around 11.07

Market breadth: Positive

Overall sentiment: Bullish

Nifty setup: Short-term recovery underway

Broad F&O zone: 24,200–24,500

Brent crude: Around $89 per barrel

Gold: Around $4,650 per ounce

Silver: Around $68.70 per ounce

USD/INR August Futures: 95.40

DERIVATIVES DASHBOARD (Sept 29th Expiry) |

Nifty PCR: Around 1.24

Bank Nifty PCR: Around 1.15

FINNifty PCR: Around 0.29

Midcap Nifty PCR: Around 1.22

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 24300 followed by 24200 strike prices. 24500 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24200 levels.

Call writing was seen at 24200 and then at 24300 price, while there was meaningful Put writing at 23900 and then at 24000 strike prices.

 # Stocks in ban: NIL

 # WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

1) Nifty (+0.48%) back above 24300. It is still below 21 DMA (24379). Somehow it is above its 50 DMA (24204) and 100 DMA (23977), but way below its 200-DMA (24673)

Daily chart of Bank Nifty:

2) Bank Nifty (-0.02%) underperformed Nifty as PVT Banking space witnessed muted action.

Intraday support for Bank Nifty now seen at 56000/55200 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57500/58400/60300 mark. Bank Nifty's 200-DMA is placed at 57454 mark.

ECONOMIC CUES:

The yield on the 10-year US Treasury note eased to 4.65% from the 20-month high of 4.75% on August 21st, as lower energy prices softened concerns of higher inflation in the near term.

GLOBAL MARKET UPDATE:

Stocks were trending higher, while oil prices and bond yields were retreating. Tech stocks are climbing, with the Nasdaq composite leading gains.

European stocks closed broadly higher on Tuesday as falling energy prices and slightly easing fears of further escalation in the Middle East conflict helped lift sentiment. Investors also digested the latest batch of economic data from the region.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

This time Nifty closes above the much coveted 24300 mark and that too on expiry day!

Benchmark Indices at 3:30 PM

NIFTY (+116, 24335)

SENSEX (+287, 77656)

BANK NIFTY (-12, 57514)

Bulls made a strong comeback, just towards the fag-end of the day's session. Nifty finally managed to close above 24300 mark, resinstating bullish hopes back in the investor's mind.

The good news: Brent Crude oil quits $ 90 per barrel mark despite heightened geo-political tensions

All sectoral indices, barring Metals and Pvt Banks, ended in green led by Healthcare and Consumer Durables Index.

Net-net: Bullish hopes revived.

 # Top Sectors

NIFTY HEALTHCARE (+1.09%)

NIFTY CONSUMER DURABLES (+0.93%)

NIFTY PHARMA (+0.85%)

 # Sectors Losers

NIFTY PRIVATE (-0.20%)

NIFTY METAL (-0.07%)

Adv-Dec 34—16

INDIA VIX 11.07 (-3.99%)

NIFTY PCR (1st SEP) 1.16

NIFTY PCR (29th SEP) 1.24

USD/INR Futures (SEP) (-0.26%, 95.71)

 # STOCKS IN SPOTLIGHT:

Top Gainers

1) Vodafone Idea (+7.96%, ₹ 15)

Vodafone Idea (Vi) share price surged, extending its Monday's 1 per cent up move, amid heavy volume. The stock rallied in the last two days amid reports that Vi was in the final stages of closing debt funding from a State Bank of India (SBI)-led consortium of public sector banks.

2) Larsen & Toubro (+0.71%, ₹ 4119)

Infrastructure company Larsen & Toubro (L&T) announced that its renewable energy business has won a mega order to develop three battery energy storage system (BESS) projects in West Asia. The company said it classifies mega orders as those valued between Rs 5,000 crore and Rs 10,000 crore.

3) TCS (+0.53%, ₹ 2296)

Shares of IT major Tata Consultancy Services (TCS) reversed early gains in intraday deals on Tuesday following the announcement of a strategic deal with Porsche, which analysts believe could strengthen capabilities in the auto sector and European presence.

Top Losers

1) Natco Pharma (-2.01%, ₹ 866)

Natco Pharma on Tuesday said it is investing $14 million (over ₹130 crore) in eGenesis Inc, a US-based biotechnology firm, through its two subsidiaries.

2) PVR Inox (-0.06%, ₹ 1231)

Multiplex chain operator PVR Inox Ltd on Tuesday said its board of directors will meet on August 31 to consider a proposal to buy back the company's equity shares.

 # BULLS OF THE DAY:

ADANIENT (+3.72%)

MAXHEALTH (+2.57%)

APOLLOHOSP (+2.15%)

INDIGO (+2.01%)

ADANIPORTS (+1.83%)

 # BEARS OF THE DAY:

HDFCLIFE (-1.13%)

CIPLA (-1.11%)

ONGC (-1.08%)

COALINDIA (-0.71%)

HINDALCO (-0.70%)

 # STOCKS SCALING FRESH 52-WEEK HIGH:

AUBANK (CMP 1128.6) 52-week high at ₹ 1144.1)

DCBBANK (CMP 208) 52-week high at ₹ 210.1)

DIVSLAB (CMP 8744.5) 52-week high at ₹ 8744.5)

PAYTM (CMP 1718) 52-week high at ₹ 1718)

SIEMENS (CMP 4090.5) 52-week high at ₹ 4149.4)

52 WEEK LOWS:

DABUR (CMP 395.05) 52-week low at ₹ 392.15

IRCTC (CMP 483.2) 52-week low at ₹ 481

PIIND (CMP 2508) 52-week low at ₹ 2453.1

SUNTV (CMP 468.85) 52-week low at ₹ 465.6

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TOP PICKS (F & O)

It's like having investment binoculars !

CG POWER | Bullish price structure remains intact.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CG POWER	879	859	843	901	929	Positive	Buy at CMP. Stop at 851. Targets 901/915. Aggressive targets 929. (Interweek Strategy). Rationale: Momentum Play. Positive divergences with massive rebound play on cards. 200 DMA at 769. Momentum favours lower consolidation value buying.
INDIGO	5218	5080	4900	5351	5531	Positive	Buy at CMP. Stop at 5061. Targets 5277/5351. Aggressive targets 5531. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 4910.
JSW STEEL	1320	1295	1263	1359	1503	Positive	Buy at CMP. Stop at 1291. Targets 1359/1403. Aggressive targets 1501. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 1219.
PIDILITE INDUSTRIES	1651	1601	1537	1707	1769	Positive	Buy at CMP. Stop at 1591. Targets 1677/1707. Aggressive targets 1769. (Interweek Strategy). Rationale: Momentum Play. Positive divergences with sequence of higher high intact. 200 DMA at 1486. Momentum favours higher consolidation value buying.
NAM INDIA	1224	1203	1153	1267	1327	Positive	Buy at CMP. Stop at 1183. Targets 1267/1283. Aggressive targets 1327. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 992.

EQUITY DERIVATIVES

Looking into the future from present.

Wednesday
26th August, 2026

Derivatives Strategies

Future Call: BUY ADANIENT SEPTEMBER FUTURES at CMP 3110. Targets at 3167 and then at 3288. Stop at 3022. Holding Period: Intraday. Analyst's Remark: Stock price rebounding from oversold levels.

Option Call: BUY NIFTY 01st SEPTEMBER CE Strike Price 24500 at CMP 69. Maximum Loss: ₹ 4485. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 23175. Analyst's Remark: Momentum play likely to continue.

Market Summary:

- Nifty SEPTEMBER Futures ended Wednesday's session at a premium of +151
- The 29th SEPTEMBER expiry Put-Call Open Interest Ratio was at 1.08 for Nifty.
- The 29th SEPTEMBER expiry Bank Nifty Put-Call Open Interest Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24350 Strike Price, followed by 25000 Strike Price for 29th SEPTEMBER Series. Short Covering was seen at strike prices 23900-24300.
- Maximum Put Open Interest (OI) was seen at strike price 24300 followed by 24200 strike prices for 29th SEPTEMBER series. Long Unwinding was seen at strike prices 24050-24400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57500 Strike Price and Maximum Put Open Interest stands at 57500 Strike Price for 29th SEPTEMBER series
- As per Tuesday's provisional data available on NSE, FIIs bought to the tune of Rs. 1,593.53 crores. DIIs on the other hand, bought shares worth Rs. 230.26 crores.
- Long Buildup: IDEA, LICHGSFIN, ADANIENT, LAURUSLABS, DIVISLABS
- Short Buildup: FEDERALBNK, OIL, MOTHERSON, RBLBANK
- Short Covering: SAIL, IREDA, UNIONBANK, LODHA, DIXON
- Long Unwinding: HINDZINC, NATIONALUM, DALBHARAT
- **Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: SAIL

Changes in Open Interest (OI) in yesterday's trade.	
Nifty Spot	24334.55 (+0.48%)
Bank Nifty Spot	57514.20 (-0.02%)
VIX	11.08 (-3.90%)
Premium	+151 vs-31
Nifty Future OI	0.48 crores (-21.33%)
Bank Nifty Future OI	0.56 lakhs (-32.53%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7,978.71	11,505.25
NSE Cash Vol. (Rs. in Cr)	1,05,584.66	1,05,584.66
NSE Derivative Vol. (Rs. in Cr)	57,00,297	29,57,614

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	99,617	16,307
Stock Future Volumes	9,55,527	66,473
Index Option Volumes	3,47,84,935	55,88,114
Stock Option Volumes	4,12,172	29,403
Total	3,62,52,251	57,00,297

Major Changes in Nifty Options (OI)	
Calls	in lakhs (% Change)
24350	2.35 (+58.78%)
24500	1.40 (-44.00%)
25000	1.56 (-18.75%)
Puts	
24000	1.91 (-23.60%)
24200	2.35 (+24.33%)
24300	2.72 (+186.31%)

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DAILY PIVOT TABLE

Wednesday
26th August, 2026

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24335	23848	24821	24379	24673	UP	UP	UP
BSE SENSEX	77656	76103	79209	77918	79622	DOWN	UP	UP
Bank Nifty	57514	56364	58664	57549	57453	UP	UP	UP
FINNIFTY	26247	25722	26772	26396	26651	DOWN	UP	UP
NIDEFENCE	9763	9568	9959	9614	8542	UP	UP	UP
NIFTY PVT BANK	27447	26899	27996	27485	27603	UP	DOWN	UP
NIFTYCONSR	40829	40013	41646	40313	37024	UP	UP	UP
NIFTYCPSE	6461	6332	6591	6483	6761	DOWN	DOWN	DOWN
NIFTYDigital	8855	8678	9032	8700	8449	UP	UP	UP
NIFTYHEALTH	16597	16266	16929	16599	15140	UP	UP	UP
NIFTYMID50	18412	18044	18780	18235	17171	UP	UP	UP
NIFTYOILGAS	11215	10991	11439	11220	11537	UP	UP	DOWN
NIFTYSMLCA	19907	19508	20305	19708	17832	UP	UP	UP
NIfty 500	23612	23139	24084	23566	23070	UP	UP	UP
NIfty Energy	38311	37545	39077	38538	37394	DOWN	DOWN	DOWN
Nifty Auto	29217	28633	29801	29071	27087	UP	UP	UP
Nifty FMCG	47707	46753	48661	48713	50902	DOWN	DOWN	DOWN
Nifty Housing	11993	11753	12233	11997	11771	UP	UP	UP
Nifty IT	30772	30156	31387	31062	32396	DOWN	UP	UP
Nifty India Tourism	8072	7911	8234	8043	7885	DOWN	UP	DOWN
Nifty Infra	9401	9213	9589	9395	9352	DOWN	UP	UP
Nifty Media	1610	1578	1642	1585	1445	UP	UP	UP
Nifty Metal	13372	13105	13640	13030	12028	UP	UP	UP
Nifty PSE	9797	9601	9993	9867	10043	DOWN	DOWN	DOWN
Nifty PSU Bank	8604	8432	8776	8584	8592	DOWN	UP	UP
Nifty Pharma	26564	26033	27095	26476	23625	UP	UP	UP
Nifty Realty	918	899	936	902	832	UP	UP	UP
		0	0					
360ONE	1210	1186	1234	1172	1108	UP	UP	UP
ABB	7627	7474	7780	7496	6158	DOWN	UP	UP
ABCAPITAL	411	403	419	408	357	UP	UP	UP
ADANIENSOL	1595	1563	1626	1611	1230	DOWN	DOWN	UP
ADANIENT	3110	3048	3172	3019	2483	UP	DOWN	UP
ADANIGREEN	1330	1303	1357	1348	1164	DOWN	DOWN	DOWN
ADANIPORTS	1703	1669	1737	1693	1595	UP	DOWN	DOWN
ADANIPOWER	206	200	213	208	180	DOWN	DOWN	DOWN
ALKEM	5368	5261	5475	5538	5542	DOWN	DOWN	UP
AMBER	7432	7283	7581	7309	7225	UP	DOWN	DOWN
AMBUJACEM	413	405	421	425	477	DOWN	DOWN	DOWN
ANGELONE	301	292	310	294	276	UP	DOWN	DOWN
APLAPOLLO	2139	2097	2182	2010	1928	UP	UP	UP
APOLLOHOSP	8889	8711	9067	8842	7836	DOWN	DOWN	UP
ASHOKLEY	175	169	180	172	167	DOWN	UP	UP
ASIANPAINT	2640	2587	2693	2714	2598	DOWN	DOWN	UP
ASTRAL	1540	1509	1571	1469	1475	UP	UP	UP
AUBANK	1129	1106	1151	1075	990	UP	UP	UP
AUROPHARMA	1618	1585	1650	1615	1352	UP	UP	UP
AXISBANK	1235	1210	1260	1239	1287	UP	DOWN	DOWN
BAJAJ-AUTO	11927	11688	12166	11657	9653	UP	UP	UP
BAJAJFINSV	2004	1964	2044	2017	1911	DOWN	UP	UP
BAJAJHLDNG	11290	11064	11516	11333	10759	DOWN	UP	UP
BAJFINANCE	1087	1066	1109	1098	976	DOWN	UP	UP
BANDHANBNK	174	168	179	172	171	UP	DOWN	DOWN
BANKBARODA	241	234	248	246	271	DOWN	DOWN	DOWN
BANKINDIA	144	140	148	142	143	UP	DOWN	DOWN
BANKNIFTY	57514	56364	58664	57549	57453	UP	UP	UP
BDL	1360	1333	1387	1317	1356	DOWN	UP	UP
BEL	413	405	422	402	420	UP	UP	DOWN
BHARATFORG	2053	2011	2094	2125	1767	DOWN	DOWN	UP
BHARTIARTL	1947	1908	1986	1949	1917	UP	UP	UP
BHEL	417	409	425	413	319	DOWN	UP	UP
BIOCON	417	409	426	422	396	DOWN	UP	UP
BLUESTARCO	1515	1485	1545	1567	1686	DOWN	DOWN	DOWN
BOSCHLTD	48680	47706	49654	44847	37504	UP	UP	UP
BPCL	318	309	328	318	332	UP	UP	UP
BRITANNIA	5383	5275	5490	5481	5570	DOWN	UP	UP
BSE	3303	3237	3369	3458	3239	DOWN	DOWN	DOWN
CAMS	750	735	765	774	733	DOWN	UP	UP
CANBK	129	125	133	129	139	DOWN	UP	DOWN
CDSL	1395	1367	1423	1346	1355	UP	DOWN	UP
CGPOWER	879	861	896	871	767	DOWN	DOWN	DOWN
CHOLAFIN	1873	1836	1910	1871	1653	UP	UP	UP
CIPLA	1422	1394	1450	1453	1398	DOWN	UP	UP
COALINDIA	404	396	412	410	424	DOWN	DOWN	DOWN
COCHINSHIP	1519	1488	1549	1469	1522	DOWN	UP	UP
COFORGE	1893	1855	1931	1796	1516	UP	UP	UP
COLPAL	1877	1839	1914	1998	2031	DOWN	DOWN	DOWN
CONCOR	516	506	526	516	486	DOWN	UP	UP
CROMPTON	243	236	250	253	257	DOWN	DOWN	DOWN
CUMMINSIND	5240	5135	5344	5371	4792	DOWN	DOWN	DOWN
DABUR	395	383	407	411	464	DOWN	DOWN	DOWN
DALBHARAT	1824	1788	1860	1838	1897	DOWN	UP	UP
DELHIVERY	448	439	457	464	442	DOWN	DOWN	UP
DIVISLAB	8745	8570	8919	8360	6624	UP	UP	UP
DIXON	14990	14690	15290	14245	12236	UP	UP	UP
DLF	683	669	697	663	637	UP	UP	UP
DMART	3910	3831	3988	3964	4025	DOWN	DOWN	DOWN
DRREDDY	1194	1170	1217	1176	1234	UP	DOWN	DOWN
EICHERMOT	8055	7894	8216	7976	7267	UP	UP	UP
ETERNAL	331	321	341	316	273	UP	UP	UP
FEDERALBNK	347	337	357	356	292	DOWN	UP	UP
FINNIFTY	26247	25722	26772	26396	26651	DOWN	UP	UP
FORCEMOT	17431	17082	17780	18132	19559	DOWN	UP	DOWN
FORTIS	924	905	942	928	916	DOWN	DOWN	UP
GAIL	176	170	181	175	165	UP	UP	UP
GLENMARK	2400	2352	2448	2281	2130	UP	UP	DOWN
GMRAIRPORT	100	96	103	104	100	DOWN	DOWN	DOWN
GODFRYPHLP	2107	2065	2149	2145	2236	DOWN	UP	UP
GODREJCP	929	911	948	1000	1095	DOWN	DOWN	DOWN
GODREJPROP	2049	2008	2090	2060	1876	DOWN	UP	UP
GRASIM	3290	3224	3355	3243	2913	UP	UP	UP
GVT&D	4185	4101	4269	4260	3874	DOWN	DOWN	DOWN
HAL	4900	4802	4998	4857	4379	UP	UP	UP
HAVELLS	1269	1244	1294	1276	1293	UP	UP	UP
HCLTECH	1316	1289	1342	1342	1349	DOWN	UP	UP
HDFCAMC	2698	2644	2752	2559	2602	UP	UP	UP
HDFCBANK	728	713	742	733	837	DOWN	DOWN	DOWN
HDFCLIFE	547	536	558	544	652	UP	DOWN	DOWN
HEROMOTOCO	5625	5512	5737	5630	5242	DOWN	UP	UP
HINDALCO	1051	1030	1072	1026	954	DOWN	UP	UP
HINDPETRO	373	362	384	372	393	UP	UP	UP
HINDUNILVR	2024	1984	2065	2068	2227	DOWN	DOWN	DOWN
HINDZINC	593	581	604	571	564	UP	UP	UP
HYUNDAI	2233	2188	2277	2180	2088	UP	UP	UP
ICICIBANK	1423	1394	1451	1428	1353	DOWN	UP	UP
ICICIGI	1616	1584	1648	1639	1790	DOWN	DOWN	DOWN
ICICIPRULI	510	500	520	508	572	UP	UP	UP
IDEA	15	15	16	13	12	UP	UP	UP
IDFCFIRSTB	85	82	88	85	77	UP	UP	UP
IEX	124	120	128	127	127	DOWN	UP	UP
INDHOTEL	730	715	745	732	682	UP	UP	UP
INDIANB	878	860	896	867	832	UP	UP	UP
INDIGO	5218	5114	5322	5271	4910	DOWN	UP	UP
INDUSINDBK	1015	995	1035	1016	900	DOWN	DOWN	UP
INDUSTOWER	387	376	399	374	399	UP	DOWN	DOWN
INFY	1144	1121	1167	1152	1297	DOWN	UP	UP
INOXWIND	74	71	76	76	100	UP	DOWN	DOWN
IOC	139	135	143	139	150	UP	UP	DOWN
IREDA	121	117	124	118	128	UP	UP	DOWN
IRFC	85	82	88	88	104	DOWN	DOWN	DOWN
ITC	271	263	280	279	314	DOWN	DOWN	DOWN
JINDALSTEL	1154	1131	1177	1107	1121	UP	UP	UP
JIOFIN	243	236	250	250	256	DOWN	UP	UP
JSWENERGY	548	537	559	555	517	DOWN	DOWN	UP
JSWSTEEL	1320	1294	1347	1289	1219	UP	UP	UP
JUBLFOOD	515	505	525	483	488	UP	UP	UP
KALYANKJIL	613	600	625	605	449	DOWN	UP	UP
KAYNES	3936	3857	4015	3755	3926	UP	UP	UP
KEI	5588	5476	5700	5475	4725	DOWN	UP	UP
KFINTECH	966	947	985	949	957	UP	UP	UP
KOTAKBANK	402	394	410	394	401	UP	UP	DOWN
KPITTECH	592	580	604	600	827	DOWN	UP	UP
LAURUSLABS	1866	1829	1904	1820	1230	UP	UP	UP
LICHSGFIN	506	496	516	502	524	UP	DOWN	DOWN
LICI	424	416	432	412	409	UP	UP	DOWN
LODHA	1281	1255	1307	1243	1022	UP	UP	UP
LT	4119	4037	4201	4032	3979	UP	UP	UP
LTF	320	310	329	315	293	UP	DOWN	UP
LTM	4528	4437	4619	4585	4860	DOWN	UP	UP
LUPIN	2176	2132	2219	2307	2205	DOWN	DOWN	DOWN
M&M	3443	3374	3512	3408	3322	UP	UP	UP
MANAPPURAM	367	356	378	358	296	UP	DOWN	UP
MANKIND	2365	2318	2412	2442	2275	DOWN	DOWN	UP
MARICO	848	831	864	862	786	DOWN	UP	UP
MARUTI	13678	13404	13952	13903	14367	DOWN	UP	UP
MAXHEALTH	1016	996	1036	1047	1047	DOWN	DOWN	DOWN
MAZDOCK	2610	2558	2662	2488	2470	UP	UP	UP
MCX	3280	3214	3346	2872	2572	UP	UP	UP
MFSL	1593	1561	1624	1535	1643	UP	DOWN	DOWN
MIDCPNIFTY	15001	14701	15301	14875	13929	UP	UP	UP
MOTHERSON	166	161	171	162	126	UP	UP	UP
MOTILALOFS	1012	991	1032	906	849	UP	UP	UP
MPHASIS	2432	2383	2481	2447	2357	DOWN	UP	UP
MUTHOOTFIN	3201	3137	3265	2955	3406	UP	UP	UP
NAM-INDIA	1224	1200	1249	1191	980	UP	UP	UP
NATIONALUM	398	386	410	380	354	UP	UP	UP
NAUKRI	1350	1323	1377	1303	1143	UP	UP	UP
NBCC	90	86	93	92	100	DOWN	DOWN	DOWN
NESTLEIND	1479	1449	1509	1499	1338	DOWN	UP	UP
NHPC	77	74	79	77	77	DOWN	DOWN	DOWN
NIFTY	24335	23848	24821	24379	24673	UP	UP	UP
NIFTYNXT50	74509	73019	75999	74112	69641	UP	UP	UP
NMDC	86	83	89	85	82	DOWN	DOWN	UP
NTPC	340	330	350	342	357	DOWN	DOWN	DOWN
NYKAA	334	324	344	331	274	DOWN	UP	UP
OBEROIRLTY	1880	1842	1918	1837	1633	UP	UP	UP
OFSS	11729	11494	11964	11620	8701	UP	DOWN	UP
OIL	468	458	477	463	449	UP	UP	UP
ONGC	234	227	241	239	256	DOWN	DOWN	DOWN
PAGEIND	35500	34790	36210	37227	35339	DOWN	DOWN	DOWN
PATANJALI	351	340	361	350	464	UP	DOWN	DOWN
PAYTM	1718	1684	1752	1513	1222	UP	UP	UP
PERSISTENT	5655	5542	5768	5538	5471	UP	UP	UP
PETRONET	293	284	301	283	279	UP	UP	UP
PFC	367	356	378	394	394	DOWN	DOWN	DOWN
PGEL	594	582	606	608	557	UP	UP	UP
PHOENIXLTD	1930	1891	1969	1923	1797	DOWN	DOWN	UP
PIDILITIND	1651	1618	1684	1659	1450	UP	UP	UP
PIIND	2508	2458	2558	2628	2989	DOWN	DOWN	DOWN
PNB	116	112	119	115	115	UP	UP	UP
PNBHOUSING	1182	1158	1206	1130	959	UP	UP	UP
POLICYBZR	1798	1762	1834	1689	1650	UP	UP	UP
POLYCAB	9098	8916	9280	9154	8252	DOWN	DOWN	DOWN
POWERGRID	271	263	279	272	281	UP	DOWN	DOWN
POWERINDIA	33300	32634	33966	33543	27028	DOWN	UP	DOWN
PREMIERENE	1036	1015	1057	1029	932	UP	DOWN	UP
PRESTIGE	1623	1591	1655	1610	1509	DOWN	UP	UP
RADICO	4630	4537	4723	4545	3367	UP	UP	UP
RBLBANK	384	372	396	383	329	UP	UP	UP
RECLTD	326	316	336	343	336	DOWN	DOWN	DOWN
RELIANCE	1317	1291	1343	1310	1389	UP	DOWN	DOWN
RVNL	218	212	225	225	278	DOWN	DOWN	DOWN
SAIL	185	179	190	173	162	UP	UP	UP
SBICARD	651	638	664	650	721	UP	DOWN	UP
SBILIFE	1755	1720	1790	1835	1917	DOWN	DOWN	UP
SBIN	1048	1027	1069	1053	1025	DOWN	UP	UP
SHREECEM	24440	23951	24929	25577	25333	DOWN	DOWN	DOWN
SHRIRAMFIN	1139	1116	1161	1105	978	UP	UP	UP
SIEMENS	4091	4009	4172	3913	3387	UP	UP	UP
SOLARINDS	19800	19404	20196	19127	15049	UP	UP	UP
SONACOMS	809	793	825	795	571	UP	UP	UP
SRF	2575	2524	2627	2608	2726	DOWN	DOWN	DOWN
SUNPHARMA	1922	1884	1960	1939	1783	DOWN	DOWN	UP
SUPREMEIND	3593	3521	3665	3521	3468	UP	UP	UP
SUZLON	47	45	48	48	51	UP	DOWN	DOWN
SWIGGY	287	279	296	282	308	UP	UP	UP
TATACONSUM	1061	1039	1082	1080	1132	DOWN	DOWN	DOWN
TATAELXSI	3666	3593	3739	3714	4386	DOWN	UP	DOWN
TATAPOWER	371	359	382	379	384	DOWN	DOWN	DOWN
TATASTEEL	187	181	193	187	192	DOWN	UP	DOWN
TCS	2296	2250	2342	2373	2619	DOWN	UP	UP
TECHM	1600	1568	1632	1626	1500	DOWN	UP	UP
TIINDIA	2888	2830	2946	2813	2773	UP	DOWN	DOWN
TITAN	5125	5022	5227	5009	4240	UP	UP	UP
TMPV	314	305	324	335	350	DOWN	DOWN	DOWN
TORNTPHARM	4932	4833	5031	4942	4189	DOWN	UP	UP
TRENT	2930	2871	2989	2994	2787	DOWN	DOWN	UP
TVSMOTOR	4420	4332	4508	4341	3635	UP	UP	UP
ULTRACEMCO	11540	11309	11771	11797	11648	DOWN	DOWN	UP
UNIONBANK	187	181	193	181	162	UP	UP	UP
UNITDSPR	1550	1519	1581	1530	1345	UP	UP	UP
UNOMINDA	1253	1228	1278	1241	1153	DOWN	UP	UP
UPL	585	573	597	580	659	UP	DOWN	DOWN
VBL	438	429	447	438	458	DOWN	DOWN	DOWN
VEDL	275	267	283	271	249	UP	UP	UP
VMM	113	109	116	108	121	UP	UP	DOWN
VOLTAS	1243	1218	1268	1282	1359	DOWN	DOWN	DOWN
WAAREEENER	2655	2602	2708	2685	2969	DOWN	DOWN	DOWN
WIPRO	180	175	185	184	211	DOWN	UP	DOWN
YESBANK	23	22	23	23	22	DOWN	DOWN	UP
ZYDUSLIFE	1125	1102	1147	1128	979	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

The Navigator

...Sailing global trend

Crude oil prices take a deep breather

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD $	4704	4475	4255	4800	5000	Positive	Gold prices witness solid buying. Interweek Strategy: Buy at CMP. Targets 4800/5000 mark with stop at 4475
SILVER ($)	68.76	63.00	57.00	75.00	81	Positive	Silver prices also in positive momentum. Interweek Strategy: Buy at CMP. Targets 69/75 mark with stop at 61.
WTI CRUDE OIL ($)	82.44	78	72	88	95.00	Negative	Crude oil prices continue to tumble. Interweek strategy: Sell at CMP. Targets 78/72 with stop at 88.
EUR/USD	1.1674	1.1277	1.1044	1.1655	1.1722	Positive	EUR/USD witnesses positive action. Interweek Strategy: Buy at CMP. Targets 1.1655/1.1722 with stop at 1.1277.
US Dollar Index	98.85	98.00	96.00	100.00	102.00	Positive	US Dollar Index weakens below 100 mark. Interweek Strategy: Sell at CMP. Targets 98/96 with stop at 100.
DOW JONES	53559	53111	53650	53651	53999	Positive	Dow Jones back in positive action after a brief pause. Interweek strategy: Buy at CMP. Targets 53651/53999 with stop at 53111

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.

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