A person who keeps

patience

is sure to win in

share market.

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Daily Research Reports

Market Forecast

Tuesday
25th August, 2026

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated August 25th 2026.

August F&O Expiry is likely to be Volatile.

Volatility is likely to be the hallmark as investors assess:

1) Sweeping US sanctions on Iran.

2) Iran's retaliation threat

3) Elevated US bond yields will keep risk appetite restrained.

 # Our Call of the Day | Defend 24,000 — Confirmation Only Above 24,317

Tuesday's monthly F&O expiry could trigger sharp intraday swings. Nifty must defend 24,000 and decisively reclaim 24,317 before bulls can regain control.

 # Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24219): Buy on declines near 24,100–24,150. Stop at 23,901. Targets at 24,307/24,501/24700.

Bank Nifty (57526): Buy near 57,000–57,300. Stop at 56,421. Targets at 58,100/58,700.

Outlook for Tuesday | Nifty surrendered early gains on Monday indicating cautions for Tuesday's trade. Only a sustained move above 24,300 could trigger an advance towards 24,585 and 24,700. Conversely, a break below 24,000 could expose the index eventually to 23,600.

- **Sectors Likely to Outperform**
- Metals — Strong momentum favours JSW Steel, Tata Steel and Hindalco.
- IT — Selective recovery possible after Monday's relative outperformance.
- Gold financiers — Elevated gold prices remain supportive for Muthoot Finance and Manappuram Finance.
- Capital Goods — Strong order books favour L&T and selective power-equipment companies.
- Upstream Oil & Gas — ONGC and Oil India remain supported while crude stays elevated.

 # SECTORS LIKELY TO UNDERPERFORM |

- PSU Banks — Monday's weakness and expiry positioning warrant caution.
- Aviation, Paints and OMCs

INDICES		
Nifty	24219	-0.14%
Bank Nifty	57526	-0.41%
Nifty Auto Index	29101	-0.08%
Nifty FMCG Index	47528	0.04%
Nifty Infra Index	9343	-0.22%
Nifty IT Index	30597	0.21%
Nifty Media Index	1603	-0.58%
Nifty Midcap Index	18332	0.06%
Nifty Metal Index	13381	1.59%
Nifty Pharma Index	26339	-0.08%
Nifty Reality Index	917	0.60%
Nifty Smallcap Index	19927	-0.26%
Sensex	77369	-0.22%
SGX Nifty	24172	-0.16%

Outlook for the Day	
	Volatile session likely.

Nifty Outlook	
Intraday	Neutral (24100-24300)
Medium Term	Positive (23700-24500)
Long Term	Positive (22500-26500)

Key Levels to Watch	
Nifty Support	24000/23606
Nifty Resistance	24313/24707

Pivot Level	
Nifty	23749

STOCKS TO WATCH |

• POSITIVE BIAS

JSW STEEL/HINDALCO/TATA STEEL (Metals displayed strong relative strength on Monday), APOLLO TYRES (UBS upgraded the stock to Buy and raised its target to ₹590), TVS SUPPLY CHAIN SOLUTIONS (Strategic collaboration with Japan's Sankyu covers logistics and engineering services; Sankyu also intends to acquire a 0.5% stake), RATNAMANI METALS (Strong momentum after Monday's sharp rally; avoid chasing at elevated levels).

NEGATIVE/CAUTIOUS BIAS

INDIGO, ASIAN PAINTS, HUL, TMPV

OUR CHART OF THE DAY | Bullish on Larsen, JSW Steel, Jindal Steel & power and Aeroflex Industries from a medium-to-long-term perspective.

 # THE 1 STOCK ON OUR RADAR | GLENMARK PHARMACEUTICALS

CMP: ₹2,391

Action: BUY ON DIPS

Preferred Buying Zone: ₹2,350–₹2,375

Stop: ₹2,289

Targets: ₹2,422/₹2,474

Aggressive Targets: ₹2,509–₹2,525

Holding Period: 1–3 Weeks

(Interweek Strategy)

Fresh Positive Catalyst |

Glenmark delivered a robust Q1 FY27 performance, with revenue rising 23% YoY to ₹4,018 crore and PAT surging to ₹483 crore, supported by strong demand across respiratory, dermatology and oncology therapies.

Technical Outlook |

Glenmark surged 3.15% on Monday and closed near the day's high, comfortably above its 50-DMA and 200-DMA. A decisive breakout above ₹2,422 could trigger a retest of the ₹2,474 lifetime-high zone, followed by ₹2,509–₹2,525.

MARKET TREND DASHBOARD |

Global cues: Mixed/Cautious

FII activity: +₹1,182 crore

DII activity: +₹2,493 crore

Technical Strategy

JSW STEEL	1327
Action	Buy
Target	1457
Support	1257/1123
Resistance	1351/1501
Holding Period	9-12 Months

JSW Steel is India's largest steelmaker by installed capacity and one of the strongest beneficiaries of India's infrastructure, manufacturing, automotive and housing expansion.

JSW Steel remains a strong structural investment story as the company enters an earnings upcycle supported by higher domestic steel prices, rising sales volumes, an improving product mix and balance-sheet deleveraging.

Business Overview | JSW Steel has a total crude-steel capacity of approximately 37.9 million tonnes per annum, comprising 31.9 MTPA of Indian capacity, 4.5 MTPA through joint ventures and 1.5 MTPA in the United States.

Its principal Indian operations include:

Vijayanagar, Karnataka | Dolvi, Maharashtra | Salem, Tamil Nadu |

Odisha-based facilities | Downstream and coated-steel operations |

Joint ventures for electrical and speciality steel

The company supplies steel to infrastructure, construction, automobiles, renewable energy, appliances, packaging, defence and engineering industries.

Its growing value-added portfolio provides better margins and greater protection against commodity-price volatility than plain-vanilla steel products.

 # Q1 FY27 Performance | Strong Earnings Beat

Q1 FY27 confirms that higher volumes, better realisations and disciplined operations are translating into stronger earnings and debt reduction.

JSW Steel delivered a robust June quarter, beating market expectations.

Particulars	Q1 FY27	YoY change
Revenue	₹47,364 crore	+19%*
Adjusted EBITDA	₹9,373 crore	+32%*
EBITDA margin	19.8%	Improved
Net profit	₹4,696 crore	+113%*
Crude-steel production	6.59 MT	+3%
Steel sales	6.25 MT	+4%

*Previous-year financials are presented on a pro-forma basis excluding BPSL following its deconsolidation in March 2026.

The earnings improvement was driven by:

• Stronger domestic steel realisations | • Record first-quarter sales volumes • Improved value-added product mix |
• Better operating leverage | • Higher exports | • Strong capacity utilisation

Indian operations achieved approximately 94% capacity utilisation, excluding the Vijayanagar BF-3 shutdown for expansion.

Capacity Expansion | The Biggest Long-Term Catalyst

JSW Steel is pursuing one of the most ambitious expansion programmes in the global steel industry.

• Current total capacity: Approximately **37.9 MTPA** • India capacity target, including JVs: **50 MTPA by Fy31**

• India capacity target, including JVs: **62 MTPA by Fy32** • Longer-term capacity potential: Approximately **79.5 MTPA**

• FY27 planned capital expenditure: **₹22,000–₹24,000 crore** • Four-to-five-year capex programme: Approx.**₹1.30 lakh crore**

Major Projects |

Vijayanagar BF-3 Expansion: Capacity has been expanded from 3 MTPA to 4.5 MTPA, with the upgraded blast furnace commissioned in June 2026 and currently ramping up.

Dolvi Phase III: Capacity is being expanded from 10 MTPA to 15 MTPA, with commissioning targeted by September 2027.

POSCO Joint Venture: A proposed 6-MTPA integrated steel plant at Dhenkanal, Odisha, focusing on high-grade flat steel for automotive and other premium applications.

JFE Partnership: The JSW–JFE joint venture combines JSW Steel's domestic operating expertise with JFE's technology and targets capacity expansion from 4.5 MTPA to 10 MTPA by 2030.

These projects could generate powerful operating leverage, provided execution remains disciplined and steel demand keeps pace with additional capacity.

Balance Sheet | Significant Improvement. Balance-sheet deleveraging has emerged as an important positive catalyst.

Net debt: Approximately ₹45,750 crore | Net debt-to-EBITDA: Improved to 1.46 times | Net debt-to-equity: Approximately 0.42 times

FY26 net debt-to-EBITDA: 1.81 times | FY25 net debt-to-EBITDA: 3.34 times

Moody's recently upgraded JSW Steel to Baa3 investment grade with a stable outlook, reflecting stronger credit quality and improved financial flexibility.

Nevertheless, its large capital-expenditure programme could restrict further debt reduction if steel prices or cash generation weaken.

Raw-Material Security | Iron ore and coking coal are the biggest cost components in steel production. JSW Steel is increasing captive sourcing to reduce earnings volatility.

The company owns 25 iron-ore mines, of which 13 are operational.

Additional mines in Karnataka and Goa are being commissioned.

Three domestic coking-coal mines are expected to begin operations progressively.

Management aims for approximately 50% captive integration in iron ore and coking coal by Fy31.

Improved raw-material integration could lower costs, protect margins and reduce dependence on volatile global commodity markets.

Near-term pressure remains from higher coking-coal costs, although softer iron-ore prices could partially offset the impact.

 # Key Growth Catalysts |

1) India's Structural Steel Demand - India's steel consumption is expected to grow around 7–9% in FY27, supported by:

Government infrastructure expenditure | Railways, highways and metro projects | Housing and urbanisation | Renewable-energy installations | Automobile and EV production | Private-sector capital expenditure | Defence and manufacturing localisation

2) Protection Against Cheap Imports. Safeguard measures and trade protection against low-priced imports—particularly from China—could support domestic steel prices and capacity utilisation.

3) Premium Product Mix. Electrical steel, automotive-grade products, coated steel and other value-added products can deliver superior margins and reduce dependence on commodity steel.

4) Deleveraging. Strong cash generation and lower leverage could reduce finance costs and support valuation re-rating.

5) Strategic Partnerships. The JFE and POSCO partnerships bring advanced technology, premium products and shared capital requirements.

 # Key Risks |

1. Steel-Price Cyclicality - Steel remains a cyclical commodity. A slowdown in China or aggressive exports from Chinese producers could pressure global prices.

2. Raw-Material Inflation - Higher coking-coal and iron-ore costs can quickly compress margins if steel-price increases fail to compensate.

3. Heavy Capital Expenditure - The ₹22,000–₹24,000 crore FY27 capex plan could increase debt and weaken free cash flow if projects face delays or cost overruns.

4. Overseas Operations - U.S. and European operations remain vulnerable to weaker utilisation, elevated energy costs, tariffs and economic slowdowns.

5. Regulatory and Environmental Costs - Steelmaking is carbon-intensive. Decarbonisation, carbon taxes and environmental compliance will require substantial investment.

 # Scenario Analysis |

Scenario	Potential Value	Key Assumption
Bear Case	₹1,100–1,150	Steel prices weaken and input costs rise
Base Case	₹1,400–1,450	Stable prices, higher volumes and normal execution
Bull Case	₹1,600–1,650	Strong steel cycle, faster ramp-up and margin expansion

 # Technical Important Levels |

Support: ₹1,220 / ₹1,150 | Major Risk Level: Below ₹1,100 | Resistance: ₹1,335 / ₹1,400 | Aggressive Upside: ₹1,550–1,650

Preferred Strategy |

Action: Buy JSWSteel at CMP ₹1294 | Stop: ₹1163 | Targets: ₹1351/₹1409 | Aggressive Targets: ₹1501–₹1521

Holding Period: 9–12 months

Market Forecast

Brent crude: Around $92–93 per barrel

Overall sentiment: Cautious

Market breadth: Mixed

Nifty setup: Expiry-led Volatility is likely

Broad F&O zone: 24,000–24,500

USD/INR August Futures: 95.68

Nifty Outlook | Nifty surrendered early gains on Monday indicating cautions for Tuesday's trade. Only a sustained move above 24,300 could trigger an advance towards 24,585 and 24,700. Conversely, a break below 24,000 could expose the index eventually to 23,600.

VOLATILITY AND DERIVATIVES |

India VIX: 11.52

Nifty PCR: Around 0.70

Bank Nifty PCR: Around 0.71

FINNifty PCR: Around 0.87

Midcap Nifty PCR: Around 0.85

August Expiry Bias: Heavy Call writing around 24,300–24,350 could cap the upside, while Put support is expected around 24,000.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 24300 followed by 24200 strike prices. 24500 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24200 levels.

Call writing was seen at 24200 and then at 24300 price, while there was meaningful Put writing at 23900 and then at 24000 strike prices.

 # Stocks in ban: SAIL

 # WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

1) Nifty (-0.14%) breaks its 2-day modest winning streak. It is now below its 21 DMA (24363). Somehow it is above its 50 DMA (24194) and 100 DMA (23957), but way below its 200-DMA (24680)

Daily chart of Bank Nifty:

2) Bank Nifty (-0.41%) slightly underperformed Nifty as both, PSU and PVT Banking spaces witnessed muted action.

Intraday support for Bank Nifty now seen at 56000/55200 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57500/58400/60300 mark. Bank Nifty's 200-DMA is placed at 57454 mark.

ECONOMIC CUES:

Global government bond yields fell Monday, helped by declining oil prices and as investors anticipate that further measures from the U.S. Treasury are possible to tame high yields.

GLOBAL MARKET UPDATE:

US stocks mostly slipped after Treasury Secretary Scott Bessent announced "Operation Economic Outcast" — a series of expanded sanctions aimed at squeezing Iran.

European stocks struggled for direction for much of the trading session on Monday as investors largely refrained from making big moves amid concerns about global economic growth due to continued uncertainty about tariffs and the ongoing U.S.-Iran conflict.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty fails to mirror Friday night's positive Wall Street cues. Fails to close above 24300 mark as well.

Benchmark Indices at 3:30 PM

NIFTY (-33, 24219)

SENSEX (-172, 77369)

BANK NIFTY (-236, 57526)

Market Forecast

It seems safe to conclude that Nifty is not completely out of the woods as geo-political tensions and rising treasury yields continue to haunt investor sentiments. This might even encourage the Fed to opt for a rate hike in September meeting.

The downmove was seen despite Brent Crude coming down near $ 91 per barrel. India VIX too shot-up to 11.56 mark.

Metal & Realty Indices however, continued to outperformed.

Net-net: A nervous start to the week at Dalal Street.

 # Top Sectors

NIFTY METAL (+1.59%)

NIFTY REALTY (+0.60%)

NIFTY IT (+0.21%)

 # Sectors Losers

NIFTY PSUBANKS (-0.93%)

NIFTY MEDIA (-0.58%)

NIFTY FINANCIAL SERVICES (-0.32%)

Adv-Dec 23—26

INDIA VIX 11.52 (+2.86%)

NIFTY PCR (25th AUG) 0.70

USD/INR Futures (AUG) (-0.01%, 95.67)

 # STOCKS IN SPOTLIGHT:

Top Gainers

1) Urban Company (+6.46%, ₹ 169)

Urban Company Ltd.'s share price nearly 7 per cent on Monday after brokerage firm Emkay initiated coverage on the company with a 'Buy' rating and a target price of ₹190.

2) Oriental Hotels (+2.24%, ₹ 142)

Oriental Hotels shares today surged more than 5 per cent in trade after he company announced its merger with The Indian Hotels Company (IHCL). The stock opened nearly 3 per cent higher at ₹142.98 and extended the gains to make ahigh of ₹146.20 on the National Stock Exchange (NSE).

3) Vishal Mega Mart (+9.74%, ₹ 114)

Shares of Vishal Mega Mart gained 9.5 per cent in Monday's trading session (August 24) after the company's board approved the re-appointment of Gunender Kapur as managing director (MD) and chief executive officer (CEO) for a five-year term.

Top Losers

1) TMPV (-1.1%, ₹ 314)

Tata Motors Passenger Vehicles (TMPV) will raise prices of its cars and sport utility vehicles by up to ₹25,000 from September 1, the company said on Friday.

2) COLPAL (-0.53%, ₹ 1879)

Colgate-Palmolive India on Friday appointed Kenvue executive Manish Anandani as its managing director and chief executive officer, effective September 28. Still the stock price continues to fall.

 # BULLS OF THE DAY:

JSWSTEEL (+2.57%)

HINDALCO (+2.37%)

TATASTEEL (+1.80%)

HCLTECH (+1.50%)

DRREDDY (+1.30%)

 # BEARS OF THE DAY:

SBILIFE (-1.73%)

ADANIPORTS (-1.64%)

BAJFINANCE (-1.64%)

BAJAJFINSV (-1.52%)

BEL (-1.21%)

 # STOCKS SCALING FRESH 52-WEEK HIGH:

DCBBANK (CMP 199.95) 52-week high at ₹ 206)

IIFL (CMP 697) 52-week high at ₹ 705)

NAM-INDIA (CMP 1247.8) 52-week high at ₹ 1269.5)

R R KABEL (CMP 2871) 52-week high at ₹ 2983.8)

SIEMENS (CMP 4114) 52-week high at ₹ 4118.2)

52 WEEK LOWS:

DABUR (CMP 398.45) 52-week low at ₹ 395.65

HINDUNILVR (CMP 2030) 52-week low at ₹ 2006.2

IRCTC (CMP 484) 52-week low at ₹ 481

SUNTV (CMP 468.75) 52-week low at ₹ 468

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TOP PICKS (F & O)

It's like having investment binoculars !

Jindal Steel | Momentum indicators continue to strengthen.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
FEDERAL BANK	358	349	337.5	367	389	Positive	Buy at CMP. Stop at 345. Targets 367/377. Aggressive targets 389. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 291.
JINDAL STEEL	1149	1095	1069	1161	1203	Positive	Buy between 1115-1125 zone. Stop at 1091. Targets 1161/1183. Aggressive targets 1209. (Interweek Strategy). Rationale: Momentum Play. Positive divergences with sequence of higher high intact on daily and intraday charts. 200 DMA at 1123. Momentum favours higher consolidation value buying.
NAM INDIA	1247	1203	1153	1267	1327	Positive	Buy between 1220-1230 zone. Stop at 1183. Targets 1267/1283. Aggressive targets 1327. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 990.
JSW STEEL	1327	1295	1263	1359	1503	Positive	Buy at CMP. Stop at 1291. Targets 1359/1403. Aggressive targets 1501. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 1218.
TMPV	314	303	289	335	355	Negative	Sell between 319-323 zone. Stop at 341. Targets 309/303. Aggressive targets 289. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 354. Momentum favours lower consolidation sharp sell-off.

EQUITY DERIVATIVES

Looking into the future from present.

Tuesday
25th August, 2026

Derivatives Strategies

Future Call: BUY MANAPPURAM SEPTEMBER FUTURES at CMP 369. Targets at 375 and then at 381. Stop at 363. Holding Period: Intraday. Analyst's Remark: Momentum play likely to continue.

Option Call: BUY NIFTY 01st SEPTEMBER CE Strike Price 24300 at CMP 109. Maximum Loss: ₹ 7085. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES moves below 23122. Analyst's Remark: Momentum play likely to be back in action.

Market Summary:

- Nifty JULY Futures ended Monday's session at a discount of -31 vs premium of +36.
- The 25th AUGUST expiry Put-Call Open Interest Ratio was at 0.70 for Nifty.
- The 25th AUGUST expiry Bank Nifty Put-Call Open Interest Ratio was at 0.71 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24300 Strike Price, followed by 24200 Strike Price for 25th AUGUST Series. Short Buildup was seen at strike prices 24050-24800.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24200 strike prices for 25th AUGUST series. Long Buildup was seen at strike prices 24200-24600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 25th AUGUST series
- As per Monday's provisional data available on NSE, FIIs bought to the tune of Rs. 1,181.66 crores. DIIs on the other hand, bought shares worth Rs. 2,493.41 crores.
- Long Buildup: VMM, MUTHOOTFIN, JINDALSTEEL, TATASTEEL, MANAPPURAM
- Short Buildup: HAL, SBILIFE, DIXON, POWERINDIA, CANBK
- Short Covering: BSE, COCHINSHIP, MCX, SIEMENS, GLENMARK
- Long Unwinding: RVNL, PREMIERENE, ICICIPRULI, OFSS, DALBHARAT
- **Stocks banned in F&O Segment:** SAIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.	
Nifty Spot	24219.05 (-0.14%)
Bank Nifty Spot	57525.95 (-0.41%)
VIX	11.52 (+2.95%)
Premium	-31 vs+36
Nifty Future OI	0.61 crores (-33.10%)
Bank Nifty Future OI	0.83 lakhs (-40.05%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	11,505.25	10,021.03
NSE Cash Vol. (Rs. in Cr)	1,05,584.66	1,05,584.66
NSE Derivative Vol. (Rs. in Cr)	29,57,614	16,07,310

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,50,132	24,646
Stock Future Volumes	30,99,707	2,10,555
Index Option Volumes	1,64,29,711	26,31,705
Stock Option Volumes	12,63,138	90,708
Total	2,09,42,688	29,57,614

Major Changes in Nifty Options (OI)	
Calls	in lakhs (% Change)
24200	2.55 (+86.13%)
24300	3.33 (+60.09%)
24500	2.51 (+24.87%)
Puts	
24000	2.50 (-8.42%)
24100	1.41 (+11.02%)
24200	1.89 (-18.53%)

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DAILY PIVOT TABLE

Tuesday
25th August, 2026

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24219	23735	24703	24363	24680	DOWN	UP	UP
BSE SENSEX	77369	75822	78916	77879	79653	DOWN	UP	UP
Bank Nifty	57526	56375	58676	57528	57456	UP	UP	UP
FINNIFTY	26159	25635	26682	26390	26656	DOWN	UP	UP
NIDEFENCE	9740	9545	9934	9597	8534	UP	UP	UP
NIFTY PVT BANK	27502	26952	28052	27483	27606	UP	DOWN	UP
NIFTYCONSR	40453	39643	41262	40232	37012	UP	UP	UP
NIFTYDigital	8765	8590	8940	8671	8451	DOWN	UP	UP
NIFTYHEALTH	16418	16090	16746	16593	15131	DOWN	UP	UP
NIFTYMID50	18332	17965	18698	18212	17165	UP	UP	UP
NIFTYOILGAS	11197	10973	11421	11214	11541	UP	UP	DOWN
NIFTYSMLCA	19927	19528	20325	19671	17825	UP	UP	UP
NIfty 500	23512	23042	23982	23544	23071	DOWN	UP	UP
NIfty Energy	38336	37569	39103	38563	37385	DOWN	DOWN	DOWN
Nifty Auto	29101	28519	29683	28997	27075	UP	UP	UP
Nifty FMCG	47528	46577	48478	48801	50944	DOWN	DOWN	DOWN
Nifty Housing	11949	11710	12188	11993	11771	DOWN	UP	UP
Nifty IT	30597	29985	31209	30999	32420	DOWN	UP	UP
Nifty India Tourism	7993	7833	8153	8036	7890	DOWN	UP	DOWN
Nifty Infra	9343	9156	9529	9390	9353	DOWN	UP	UP
Nifty Media	1603	1571	1635	1582	1444	UP	UP	UP
Nifty Metal	13381	13114	13649	12988	12014	UP	UP	UP
Nifty PSE	9782	9586	9977	9877	10045	DOWN	DOWN	DOWN
Nifty PSU Bank	8540	8369	8711	8573	8591	DOWN	UP	UP
Nifty Pharma	26339	25813	26866	26447	23604	UP	UP	UP
Nifty Realty	917	899	935	901	832	UP	UP	UP
		0	0					
360ONE	1199	1175	1223	1164	1107	UP	UP	UP
ABB	7424	7276	7572	7463	6133	DOWN	UP	UP
ABCAPITAL	413	405	421	406	357	UP	UP	UP
ADANIENSOL	1542	1511	1573	1623	1224	DOWN	DOWN	UP
ADANIENT	2997	2937	3057	3016	2477	DOWN	DOWN	UP
ADANIGREEN	1320	1294	1346	1356	1162	DOWN	DOWN	DOWN
ADANIPORTS	1700	1666	1734	1701	1593	UP	DOWN	DOWN
ADANIPOWER	206	199	212	208	179	DOWN	DOWN	DOWN
ALKEM	5400	5292	5508	5563	5544	DOWN	DOWN	UP
AMBER	7350	7203	7497	7296	7230	UP	DOWN	DOWN
AMBUJACEM	415	406	423	426	479	DOWN	DOWN	DOWN
ANGELONE	288	279	296	296	275	DOWN	DOWN	DOWN
APLAPOLLO	2139	2096	2182	1981	1925	UP	UP	UP
APOLLOHOSP	8693	8519	8867	8844	7826	DOWN	DOWN	UP
ASHOKLEY	173	168	178	170	167	DOWN	UP	UP
ASIANPAINT	2640	2587	2693	2717	2596	DOWN	DOWN	UP
ASTRAL	1529	1498	1559	1460	1474	UP	UP	UP
AUBANK	1108	1086	1130	1066	987	UP	UP	UP
AUROPHARMA	1621	1589	1654	1608	1348	UP	UP	UP
AXISBANK	1246	1221	1271	1238	1287	UP	DOWN	DOWN
BAJAJ-AUTO	11700	11466	11934	11589	9620	UP	UP	UP
BAJAJFINSV	2033	1992	2073	2007	1911	DOWN	UP	UP
BAJAJHLDNG	11320	11094	11546	11289	10769	UP	UP	UP
BAJFINANCE	1095	1073	1117	1094	976	DOWN	UP	UP
BANDHANBNK	175	170	180	172	171	UP	DOWN	DOWN
BANKBARODA	247	240	254	246	271	UP	DOWN	DOWN
BANKINDIA	143	139	147	141	143	UP	DOWN	DOWN
BANKNIFTY	57762	56607	58917	57489	57458	UP	UP	UP
BDL	1359	1332	1386	1306	1357	DOWN	UP	UP
BEL	414	406	422	401	420	UP	UP	DOWN
BHARATFORG	2063	2022	2104	2137	1760	DOWN	DOWN	UP
BHARTIARTL	1946	1907	1985	1946	1918	UP	UP	UP
BHEL	413	405	421	414	318	UP	UP	UP
BIOCON	416	407	424	424	395	DOWN	UP	UP
BLUESTARCO	1512	1482	1542	1580	1690	DOWN	DOWN	DOWN
BOSCHLTD	48200	47236	49164	44182	37391	UP	UP	UP
BPCL	311	302	320	317	332	DOWN	UP	UP
BRITANNIA	5365	5258	5472	5474	5574	DOWN	UP	UP
BSE	3241	3176	3306	3480	3231	DOWN	DOWN	DOWN
CAMS	753	738	768	775	733	DOWN	UP	UP
CANBK	130	126	134	129	139	UP	UP	DOWN
CDSL	1389	1361	1417	1340	1357	UP	DOWN	UP
CGPOWER	867	850	884	871	765	DOWN	DOWN	DOWN
CHOLAFIN	1863	1826	1900	1861	1652	UP	UP	UP
CIPLA	1432	1404	1461	1451	1398	DOWN	UP	UP
COALINDIA	405	397	413	412	423	DOWN	DOWN	DOWN
COCHINSHIP	1481	1451	1510	1458	1525	DOWN	UP	UP
COFORGE	1892	1854	1930	1760	1514	UP	UP	UP
COLPAL	1889	1851	1927	2020	2034	DOWN	DOWN	DOWN
CONCOR	515	505	525	513	486	DOWN	UP	UP
CROMPTON	252	244	260	254	258	DOWN	UP	DOWN
CUMMINSIND	5108	5005	5210	5409	4782	DOWN	DOWN	DOWN
DABUR	401	392	409	414	465	DOWN	DOWN	DOWN
DALBHARAT	1880	1842	1918	1836	1899	UP	UP	UP
DELHIVERY	451	442	460	466	443	DOWN	DOWN	UP
DIVISLAB	8597	8425	8769	8238	6605	UP	UP	UP
DIXON	14850	14553	15147	14155	12243	UP	UP	UP
DLF	678	665	692	660	638	UP	UP	UP
DMART	3906	3828	3984	3973	4028	DOWN	DOWN	DOWN
DRREDDY	1175	1151	1198	1172	1234	UP	DOWN	DOWN
EICHERMOT	8010	7850	8170	7935	7256	UP	UP	UP
ETERNAL	328	318	338	312	273	UP	UP	UP
FEDERALBNK	361	350	372	356	290	DOWN	UP	UP
FINNIFTY	26261	25736	26786	26378	26661	DOWN	UP	UP
FORCEMOT	17770	17415	18125	18125	19565	DOWN	UP	DOWN
FORTIS	907	889	925	930	917	DOWN	DOWN	UP
GAIL	172	167	177	175	165	UP	UP	UP
GLENMARK	2318	2272	2364	2262	2125	DOWN	UP	DOWN
GMRAIRPORT	100	96	103	105	100	DOWN	DOWN	DOWN
GODFRYPHLP	2117	2075	2159	2145	2245	DOWN	UP	UP
GODREJCP	933	914	952	1013	1097	DOWN	DOWN	DOWN
GODREJPROP	2035	1994	2076	2061	1879	DOWN	UP	UP
GRASIM	3308	3242	3374	3225	2909	UP	UP	UP
GVT&D	4127	4045	4210	4260	3864	DOWN	DOWN	DOWN
HAL	5000	4900	5100	4828	4377	UP	UP	UP
HAVELLS	1268	1243	1293	1272	1295	UP	UP	UP
HCLTECH	1303	1276	1329	1338	1350	DOWN	UP	UP
HDFCAMC	2610	2558	2662	2547	2602	UP	DOWN	DOWN
HDFCBANK	727	712	741	735	839	DOWN	DOWN	DOWN
HDFCLIFE	555	544	566	545	654	UP	DOWN	DOWN
HEROMOTOCO	5735	5620	5850	5574	5238	UP	UP	UP
HINDALCO	1034	1013	1055	1015	952	DOWN	UP	UP
HINDPETRO	363	352	374	371	394	DOWN	UP	UP
HINDUNILVR	2015	1975	2055	2081	2231	DOWN	DOWN	DOWN
HINDZINC	595	583	607	565	562	UP	UP	UP
HYUNDAI	2219	2174	2263	2156	2090	UP	UP	UP
ICICIBANK	1420	1392	1448	1430	1352	DOWN	UP	UP
ICICIGI	1617	1585	1649	1644	1794	DOWN	DOWN	DOWN
ICICIPRULI	515	505	525	508	573	UP	UP	UP
IDEA	14	13	14	13	12	UP	UP	UP
IDFCFIRSTB	87	84	90	85	76	UP	UP	UP
IEX	124	120	127	127	127	DOWN	UP	UP
INDHOTEL	730	715	745	732	682	UP	UP	UP
INDIANB	877	859	894	863	832	UP	UP	UP
INDIGO	5110	5008	5212	5265	4915	DOWN	UP	UP
INDUSINDBK	1006	985	1026	1014	898	DOWN	DOWN	UP
INDUSTOWER	376	364	387	373	398	DOWN	DOWN	DOWN
INFY	1121	1099	1143	1145	1300	DOWN	UP	UP
INOXWIND	74	71	76	76	101	UP	DOWN	DOWN
IOC	136	132	140	139	150	DOWN	UP	DOWN
IREDA	115	112	118	119	129	DOWN	DOWN	DOWN
IRFC	86	83	89	88	104	DOWN	DOWN	DOWN
ITC	269	261	277	280	315	DOWN	DOWN	DOWN
JINDALSTEL	1128	1105	1150	1097	1121	UP	UP	UP
JIOFIN	244	237	251	249	257	DOWN	UP	UP
JSWENERGY	545	534	556	556	516	DOWN	DOWN	UP
JSWSTEEL	1294	1268	1320	1281	1217	DOWN	UP	UP
JUBLFOOD	507	497	517	474	488	UP	UP	UP
KALYANKJIL	604	591	616	601	448	DOWN	UP	UP
KAYNES	3815	3739	3891	3657	3969	DOWN	UP	UP
KEI	5675	5562	5789	5381	4703	UP	UP	UP
KFINTECH	961	942	980	937	958	UP	UP	UP
KOTAKBANK	397	385	409	391	401	DOWN	DOWN	DOWN
KPITTECH	593	581	605	596	835	DOWN	UP	UP
LAURUSLABS	1825	1789	1862	1793	1217	DOWN	UP	UP
LICHSGFIN	508	498	518	517	535	DOWN	DOWN	DOWN
LICI	419	411	427	412	409	UP	DOWN	DOWN
LODHA	1240	1215	1265	1229	1021	DOWN	UP	UP
LT	4081	3999	4163	3988	3977	UP	UP	UP
LTF	315	305	324	313	292	UP	DOWN	UP
LTM	4553	4462	4644	4523	4878	DOWN	UP	UP
LUPIN	2202	2157	2246	2336	2201	DOWN	DOWN	DOWN
M&M	3425	3356	3493	3377	3323	UP	UP	UP
MANAPPURAM	349	339	360	357	295	DOWN	DOWN	UP
MANKIND	2385	2337	2433	2465	2275	DOWN	DOWN	UP
MARICO	858	841	876	863	784	DOWN	UP	UP
MARUTI	13809	13533	14085	13884	14402	DOWN	UP	UP
MAXHEALTH	998	978	1018	1060	1050	DOWN	DOWN	DOWN
MAZDOCK	2570	2519	2621	2450	2472	UP	UP	UP
MCX	3126	3063	3189	2801	2551	UP	UP	UP
MFSL	1575	1544	1607	1525	1643	UP	DOWN	DOWN
MIDCPNIFTY	14877	14580	15175	14811	13908	UP	UP	UP
MOTHERSON	170	164	175	159	125	UP	UP	UP
MOTILALOFS	973	954	993	891	849	UP	UP	UP
MPHASIS	2430	2381	2479	2426	2360	DOWN	UP	UP
MUTHOOTFIN	2970	2911	3029	2936	3407	UP	DOWN	DOWN
NAM-INDIA	1233	1208	1257	1174	975	UP	UP	UP
NATIONALUM	386	374	397	372	351	DOWN	UP	UP
NAUKRI	1361	1334	1388	1278	1143	UP	UP	UP
NBCC	88	85	91	93	100	DOWN	DOWN	DOWN
NESTLEIND	1458	1429	1487	1495	1335	DOWN	UP	UP
NHPC	76	74	79	78	77	DOWN	DOWN	DOWN
NIFTY	24232	23747	24716	24324	24695	DOWN	UP	UP
NIFTYNXT50	74194	72710	75678	73811	69581	UP	UP	UP
NMDC	84	81	87	85	82	DOWN	DOWN	UP
NTPC	338	327	348	343	357	DOWN	DOWN	DOWN
NYKAA	330	320	340	330	273	DOWN	UP	UP
OBEROIRLTY	1905	1867	1943	1830	1630	UP	UP	UP
OFSS	11826	11589	12063	11506	8650	UP	DOWN	UP
OIL	481	471	491	459	448	UP	UP	UP
ONGC	239	231	246	241	256	DOWN	DOWN	DOWN
PAGEIND	35505	34795	36215	37706	35388	DOWN	DOWN	DOWN
PATANJALI	352	342	363	353	474	UP	DOWN	DOWN
PAYTM	1604	1572	1636	1458	1217	UP	UP	UP
PERSISTENT	5674	5561	5787	5465	5475	UP	UP	UP
PETRONET	291	283	300	280	279	UP	UP	UP
PFC	364	353	375	401	395	DOWN	DOWN	DOWN
PGEL	602	590	614	605	557	UP	UP	UP
PHOENIXLTD	1925	1887	1964	1937	1793	DOWN	DOWN	UP
PIDILITIND	1660	1627	1693	1649	1447	UP	UP	UP
PIIND	2483	2433	2532	2660	3005	DOWN	DOWN	DOWN
PNB	118	114	122	114	115	UP	UP	UP
PNBHOUSING	1176	1152	1199	1115	955	UP	UP	UP
POLICYBZR	1780	1744	1815	1652	1651	UP	UP	UP
POLYCAB	9125	8943	9308	9141	8233	UP	DOWN	DOWN
POWERGRID	265	257	273	274	281	DOWN	DOWN	DOWN
POWERINDIA	33510	32840	34180	33227	26789	DOWN	UP	DOWN
PREMIERENE	1040	1019	1061	1027	933	DOWN	DOWN	UP
PRESTIGE	1586	1554	1617	1608	1511	DOWN	UP	UP
RADICO	4696	4602	4790	4470	3345	UP	UP	UP
RBLBANK	392	381	404	378	328	UP	UP	UP
RECLTD	328	318	338	346	336	DOWN	DOWN	UP
RELIANCE	1313	1287	1339	1304	1391	UP	DOWN	DOWN
RVNL	228	221	235	225	280	UP	DOWN	DOWN
SAIL	175	170	180	170	161	UP	UP	DOWN
SBICARD	647	634	660	647	724	UP	DOWN	UP
SBILIFE	1782	1746	1818	1847	1920	DOWN	DOWN	UP
SBIN	1048	1027	1069	1049	1023	DOWN	UP	UP
SHREECEM	24300	23814	24786	25943	25386	DOWN	DOWN	DOWN
SHRIRAMFIN	1128	1106	1151	1090	973	UP	UP	UP
SIEMENS	3880	3802	3958	3859	3372	UP	UP	UP
SOLARINDS	19760	19365	20155	18888	14956	UP	UP	UP
SONACOMS	822	805	838	781	566	UP	UP	UP
SRF	2575	2523	2626	2617	2731	DOWN	DOWN	DOWN
SUNPHARMA	1904	1866	1942	1945	1780	DOWN	DOWN	UP
SUPREMEIND	3650	3577	3723	3492	3469	UP	UP	UP
SUZLON	47	45	49	48	51	UP	DOWN	DOWN
SWIGGY	279	271	287	278	310	UP	UP	UP
TATACONSUM	1056	1035	1077	1086	1133	DOWN	DOWN	DOWN
TATAELXSI	3660	3587	3733	3687	4410	DOWN	UP	DOWN
TATAPOWER	375	364	387	379	384	DOWN	DOWN	DOWN
TATASTEEL	184	178	189	187	192	DOWN	UP	DOWN
TCS	2298	2252	2344	2369	2630	DOWN	UP	UP
TECHM	1592	1560	1624	1622	1497	DOWN	UP	UP
TIINDIA	2930	2871	2989	2803	2776	UP	DOWN	DOWN
TITAN	5068	4967	5169	4953	4219	UP	UP	UP
TMPV	320	311	330	336	351	DOWN	DOWN	DOWN
TORNTPHARM	5005	4905	5105	4958	4167	DOWN	UP	UP
TRENT	2970	2911	3029	2992	2791	DOWN	UP	UP
TVSMOTOR	4390	4302	4478	4270	3621	UP	UP	UP
ULTRACEMCO	11575	11344	11807	11824	11653	DOWN	DOWN	UP
UNIONBANK	185	179	190	179	161	UP	UP	UP
UNITDSPR	1544	1513	1575	1516	1342	UP	UP	UP
UNOMINDA	1261	1235	1286	1224	1152	DOWN	UP	UP
UPL	572	560	583	584	661	DOWN	DOWN	DOWN
VBL	438	430	447	440	458	DOWN	DOWN	DOWN
VEDL	268	260	276	269	247	DOWN	UP	UP
VMM	103	100	106	108	122	DOWN	DOWN	DOWN
VOLTAS	1220	1195	1244	1294	1362	DOWN	DOWN	DOWN
WAAREEENER	2675	2622	2729	2692	2981	DOWN	DOWN	DOWN
WIPRO	181	176	186	183	212	DOWN	UP	DOWN
YESBANK	23	22	24	23	22	DOWN	DOWN	UP
ZYDUSLIFE	1108	1086	1130	1127	977	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

The Navigator

...Sailing global trend

Crude oil prices take a breather

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD $	4688	4475	4255	4800	5000	Positive	Gold prices witness solid buying. Interweek Strategy: Buy at CMP. Targets 4800/5000 mark with stop at 4475
SILVER ($)	68.54	63.00	57.00	75.00	81	Positive	Silver prices also in positive momentum. Interweek Strategy: Buy at CMP. Targets 69/75 mark with stop at 61.
WTI CRUDE OIL ($)	85.19	81	75	91	98.00	Positive	Crude oil prices bounce amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 91/98 with stop at 81
EUR/USD	1.1663	1.1277	1.1044	1.1655	1.1722	Positive	EUR/USD witnesses positive action. Interweek Strategy: Buy at CMP. Targets 1.1655/1.1722 with stop at 1.1277.
US Dollar Index	98.93	98.00	96.00	100.00	102.00	Positive	US Dollar Index weakens below 100 mark. Interweek Strategy: Sell at CMP. Targets 98/96 with stop at 100.
DOW JONES	53432	53811	53444	53651	53999	Positive	Dow Jones back in positive action after a brief pause. Interweek strategy: Buy at CMP. Targets 53651/53999 with stop at 53811.

Contact

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