A person who keeps

patience

is sure to win in

share market.

Suresh Rathi

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Wealth Creator thru Systematic Investment

Daily Research Reports

Market Forecast

Monday
24th August, 2026

Good Morning & Welcome to Monday's trading session at Dalal Street, dated August 24th 2026.

Wall Street Rebound Offers Hope—But Crude and Bond Yields Still Hold the Key

Wall Street's Friday rebound and improving tanker movement through the Strait of Hormuz offer some relief, but elevated crude oil prices, stubborn US Treasury yields and continued FII selling could restrict aggressive risk-taking at Dalal Street.

 # Our Call of the Day | Cautious Optimism—Confirmation Only Above Nifty 24,700

The market appears to be attempting a base around 24,000, but a decisive close above the 24,300-resistance zone is required to revive bullish momentum.

 # Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24252): Buy on declines near 24,120–24,150. Stop at 23,951. Targets at 24,350/24,501/24700.

Bank Nifty (57762): Buy near 57,300–57,600. Stop at 56,650. Targets at 58,247/58,700.

Outlook for Monday | Nifty ended Friday at 24,252, nicely recovering from Wednesday's low, but the rebound lacks strong follow-through.

A sustained move above 24,300 could trigger an advance towards 24,585 and 24,700. Conversely, a break below 24,000 could expose the index eventually to 23,600.

- **Sectors Likely to Outperform**
- Banking and Financials — Bank Nifty's relative strength and healthy domestic institutional support favour selective private and PSU banks.
- Metals — Higher commodity prices, trade protection and capacity expansion support JSW Steel, Hindalco and select non-ferrous metal stocks.
- Defence and Aerospace — Strong order inflows and localisation opportunities remain favourable for BEL, Data Patterns.
- Upstream Oil and Gas — Brent near $94 remains supportive for ONGC and Oil India.
- Capital Goods and Infrastructure — Strong order books and government infrastructure spending remain favourable for L&T.

- **# SECTORS LIKELY TO UNDERPERFORM |**
- Aviation — Elevated crude increases aviation-turbine-fuel costs and threatens margins.
- Paints and Tyres — Higher crude-linked input costs could pressure profitability.

INDICES		
Nifty	24252	0.08%
Bank Nifty	57762	0.46%
Nifty Auto Index	29125	-0.60%
Nifty FMCG Index	47511	-0.74%
Nifty Infra Index	9363	0.15%
Nifty IT Index	30533	-0.46%
Nifty Media Index	1613	-0.54%
Nifty Midcap Index	18320	0.11%
Nifty Metal Index	13173	0.86%
Nifty Pharma Index	26360	-0.21%
Nifty Reality Index	912	0.40%
Nifty Smallcap Index	19978	0.69%
Sensex	77541	0.00%
SGX Nifty	24329	0.18%

Outlook for the Day	
	Volatile session likely.

Nifty Outlook	
Intraday	Neutral (24100-24400)
Medium Term	Positive (23700-24500)
Long Term	Positive (22500-26500)

Key Levels to Watch	
Nifty Support	24000/23606
Nifty Resistance	24307/24707

Pivot Level	
Nifty	23749

• Oil-Marketing Companies — Elevated crude remains a risk to marketing margins.

• FMCG and Consumer Discretionary — Rising energy prices could increase inflation and weaken discretionary purchasing power.

STOCKS TO WATCH |

• POSITIVE BIAS

FEDERAL BANK, AU BANK, JSW STEEL, LARSEN, DATA PATTERNS, AEROFLEX INDUSTRIES, ONGC/OIL INDIA, NAM INDIA, RR KABEL, PRESTIGE ESTATE, HINDALCO.

• NEGATIVE/CAUTIOUS BIAS

INDIGO, ASIAN PAINTS, HUL, TMPV

OUR CHART OF THE DAY | Bullish on Larsen, JSW Steel, Data Patterns and Aeroflex Industries from a medium-to-long-term perspective.

 # THE 1 STOCK ON OUR RADAR | JSW STEEL

CMP: ₹1,294

Action: ACCUMULATE

Preferred Buying Zone: ₹1,270–₹1,295

Stop: ₹1,163

Targets: ₹1,335/₹1,400

Aggressive Targets: ₹1,501–₹1,521

Holding Period: 9–12 months

Fresh Positive Catalyst |

JSW Steel delivered a strong Q1 FY27 performance, with adjusted EBITDA rising to ₹9,373 crore and net profit reaching ₹4,696 crore.

The JFE transaction materially strengthened the balance sheet, while expansion at Vijayanagar, Dolvi and the proposed POSCO joint venture provides significant long-term volume visibility.

Technically, JSW Steel remains a massive breakout candidate, with its sequence of higher highs and higher lows firmly intact. A decisive breakout above ₹1,335 could open the door towards ₹1,400 and eventually ₹1,500–₹1,520.

MARKET TREND DASHBOARD |

Global cues: Cautiously Positive

FII activity: -₹543 crore

Technical Strategy

R R Kabel	2919
Action	Buy
Target	3251
Support	2751/2609
Resistance	3000/3351
Holding Period	9-12 Months

R R KABEL | BUY — Strong Growth Meets Capacity Expansion

CMP: ₹2,919

Action: BUY

Target: ₹3,251

Upside: 12%

Stop: ₹2749

Support: ₹2,751 / ₹2,609

Resistance: ₹3,000 / ₹3,351

Holding Period: 9–12 Months

Investment Rationale

R R Kabel remains well positioned to benefit from India's structural growth in power infrastructure, housing, industrial capex and electrification. More importantly, Q1 FY27 numbers provide strong fundamental support to the investment thesis.

The company delivered an exceptional Q1 FY27, with revenue rising 53.9% YoY to ₹3,168 crore and PAT surging 129% YoY to ₹205 crore. Profit growth significantly outpaced revenue growth, highlighting improving operating leverage and profitability.

Two Key Positive Catalysts

1. Massive Capacity Expansion: R R Kabel is executing a ₹1,200 crore capex programme, largely focused on cables. Management expects to deploy roughly ₹600–650 crore in FY27, with cable capacity already operating at high utilisation levels. This expansion should provide the runway for sustained volume growth.

2. Strong Wires & Cables Growth + Margin Potential: Management's expansion programme is designed to support roughly 15–20% volume growth, while scale efficiencies and an improved product mix could aid margins. The longer-term plan includes significant additional cable capacity at Waghodia and wire capacity at Silvassa.

Technical View

The ₹3,000 mark remains the immediate hurdle. A decisive breakout above ₹3,000 should strengthen momentum towards our ₹3,251 target, while ₹3,351 remains the next major resistance.

On the downside, ₹2,751 is the first important support, followed by stronger support near ₹2,609.

 # Bottom Line |

BUY R R Kabel at ₹2,899 for a target of ₹3,251 over 9–12 months. Strong Q1 earnings, aggressive capacity expansion and India's robust electrification/capex cycle provide a compelling fundamental backdrop.

Risk: After a strong run, valuations leave less room for execution disappointments; copper-price volatility and slower-than-expected capacity utilisation remain key monitorables.

DII activity: +₹2,124 crore

Brent crude: Around $94.50 per barrel

Overall sentiment: Cautious Optimism

Market breadth: Selectively Improving

Nifty technical setup: Base-Building Attempt

Broad F&O zone: 24,000–24,700

USD/INR August Futures: 95.63

Nifty Outlook | Nifty ended Friday at 24,252, nicely recovering from Wednesday's low, but the rebound lacks strong follow-through.

A sustained move above 24,300 could trigger an advance towards 24,585 and 24,700. Conversely, a break below 24,000 could expose the index eventually to 23,600.

VOLATILITY AND DERIVATIVES |

India VIX: 11.20

Nifty PCR: Around 1.08

Bank Nifty PCR: Around 0.87

FINNifty PCR: Around 0.89

Midcap Nifty PCR: Around 0.84

August Expiry Bias: Heavy Call writing around 24,400–24,500 could cap the upside, while Put support is expected around 24,000.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 24300 followed by 24500 strike prices. 24500 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24200 levels.

Call writing was seen at 24300 and then at 24400 price, while there was meaningful Put writing at 23900 and then at 24000 strike prices.

 # Stocks in ban: SAIL

 # WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

1) Nifty (+0.08%) registered gains for 2nd day in a row. But, it is now below its 21 DMA (24342). Somehow it is above its 50 DMA (24182) and 100 DMA (23943), but way below its 200-DMA (24687)

Daily chart of Bank Nifty:

2) Bank Nifty (+0.46%) slightly outperformed Nifty, thanks to robust buying in Private Banks. On February 2nd, Bank Nifty's has scaled a new all-time-high at 61,764.85 mark.

Intraday support for Bank Nifty now seen at 56000/55200 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57500/58400/60300 mark. Bank Nifty's 200-DMA is placed at 57454 mark.

ECONOMIC CUES:

It was a tough week for the bond market. A global rate spike in long-dated government bonds pushed yields to multi-year highs this week, driving up borrowing costs for governments, businesses and consumers.

GLOBAL MARKET UPDATE:

The S&P 500 rose on Friday as investors tried to find their footing following a steep sell-off driven by rising Treasury yields.

European indices closed higher Friday as encouraging manufacturing and services PMI data across the region and improved consumer confidence boosted investor sentiment, though Middle East tensions and elevated oil prices tempered gains.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty ends in green for namesake, but, it ends the week on a negative note.

Benchmark Indices at 3:30 PM

NIFTY (+20, 24252)

SENSEX (+3, 77541)

BANK NIFTY (+266, 57762)

It seems safe to conclude that Nifty is not completely out of the woods as geo-political tensions and rising treasury yields continue to haunt investor sentiments. This might even encourage the Fed to opt for a rate hike in September meeting.

Brent Crude seen steady at $ 94 per barrel, aiming for $ 100 mark while WTI crude en route to surpass $ 90 mark as well. India VIX too shot-up back above 11 mark.

Net-net: An uninspiring week at Dalal Street.

 # Top Sectors

NIFTY METAL (+0.86%)

NIFTY PVT BANKS (+0.51%)

NIFTY REALTY (+0.40%)

 # Sectors Losers

NIFTY FMCG (-0.74%)

NIFTY AUTO (-0.60%)

NIFTY MEDIA (-0.54%)

Adv-Dec 22—27

INDIA VIX 11.16 (+3.72%)

NIFTY PCR (25th AUG) 1.08

USD/INR Futures (AUG) (+0.05%, 95.70)

 # STOCKS IN SPOTLIGHT:

Top Gainers

1) HDFC Bank (+0.26%, ₹ 727)

HDFC Bank has raised $1.75 billion through overseas bonds to fund its business growth. HDFC Bank , acting through GIFT City Branch, has completed the issue of $1.75 billion in senior unsecured bonds, the bank said in a regulatory filing.

2) IIFL Finance (+6.77%, ₹ 680)

The share price of IIFL Finance hit a new high after a gap of over eight-months, at ₹687, rallying 8 per cent on the BSE in Friday's intra-day deals amid heavy volume on expectations of a healthy business outlook

Top Losers

1) TMPV (-0.78%, ₹ 318)

Tata Motors Passenger Vehicles (TMPV) will raise prices of its cars and sport utility vehicles by up to ₹25,000 from September 1, the company said on Friday.

2) COLPAL (-1.10%, ₹ 1889)

Colgate-Palmolive India on Friday appointed Kenvue executive Manish Anandani as its managing director and chief executive officer, effective September 28.

 # BULLS OF THE DAY:

POWERGRID (+2.87%)

HDFCLIFE (+2.36%)

KOTAKBANK (+1.37%)

NESTLEIND (+1.31%)

BEL (+1.12%)

 # BEARS OF THE DAY:

MARUTI (-1.77%)

TRENT (-1.55%)

HCLTECH (-1.21%)

INDIGO (-1.06%)

ONGC (-0.88%)

 # STOCKS SCALING FRESH 52-WEEK HIGH:

AUBANK (CMP 1108.2) 52-week high at ₹ 1108.2)

KTKBANK (CMP 327.5) 52-week high at ₹ 338.25)

NETWEB (CMP 5568.7) 52-week high at ₹ 5674.8)

PPLPHARMA (CMP 213.3) 52-week high at ₹ 220.36)

R R KABEL (CMP 2923) 52-week high at ₹ 2931.4)

UNITDSPR (CMP 1556) 52-week high at ₹ 1563.4)

52 WEEK LOWS:

IRCTC (CMP 484.8) 52-week low at ₹ 483.05

SUNTV (CMP 472.1) 52-week low at ₹ 470.7

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TOP PICKS (F & O)

It's like having investment binoculars !

Federal Bank | Signalling a fresh breakout.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
FEDERAL BANK	361	349	337.5	367	389	Positive	Buy at CMP. Stop at 347. Targets 367/377. Aggressive targets 389. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 291.
HDFC AMC	2610	2553	2467	2701	2829	Positive	Buy between 2570-2585 zone. Stop at 2531. Targets 2663/2709. Aggressive targets 2829. (Interweek Strategy). Rationale: Oversold technical conditions. Positive divergences on momentum oscillators. 200 DMA at 2622. Momentum favours lower consolidation bargain hunting.
NAM INDIA	1251	1203	1153	1267	1327	Positive	Buy between 1220-1230 zone. Stop at 1183. Targets 1267/1283. Aggressive targets 1327. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 989.
INDIGO	5110	5027	4877	5237	5371	Negative	Sell between5175-5200 zone. Stop at 5389. Targets 5081/5027. Aggressive targets 4877. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum oscillators. 200 DMA at 4915. Momentum favours higher consolidation profit booking.
TMPV	318	317	293	335	355	Negative	Sell between 325-330 zone. Stop at 359. Targets 315/305. Aggressive targets 293. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 355. Momentum favours lower consolidation sharp sell-off.

EQUITY DERIVATIVES

Looking into the future from present.

Monday
24th August, 2026

Derivatives Strategies

Future Call: BUY AUBANK AUGUST FUTURES at CMP 1104.9. Targets at 1122 and then at 1145. Stop at 1082. Holding Period: Intraday. Analyst's Remark: Breakout play likely to continue.

Option Call: BUY NIFTY 1st SEPTEMBER CE Strike Price 24500 at CMP 71.1. Maximum Loss: ₹ 4621.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY SEPTEMBER FUTURES move below 24000. Analyst's Remark: Momentum play likely to be back in action.

Market Summary:

- Nifty JULY Futures ended Friday's session at a premium of +36 vs premium of +58.
- The 25th AUGUST expiry Put-Call Open Interest Ratio was at 1.08 for Nifty.
- The 25th AUGUST expiry Bank Nifty Put-Call Open Interest Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24300 Strike Price, followed by 24500 Strike Price for 25th AUGUST Series. Short Covering was seen at strike prices 23600-24150.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24200 strike prices for 25th AUGUST series. Long Unwinding was seen at strike prices 23950-24300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 25th AUGUST series
- As per Friday's provisional data available on NSE, FIIs sold to the tune of Rs. 542.71 crores. DIIs on the other hand, bought shares worth Rs. 2,124.14 crores.
- Long Buildup: POWERINDIA, MUTHOOTFIN, AUBANK, POLICYBZR
- Short Buildup: GLENMARK, TORNTPHARM, TIINDIA, DMART
- Short Covering: VEDL, CDSL, HINDZINC, BDL, ICICIPRULI
- Long Unwinding: RVNL, KEI, BRITANNIA, BAJAJHLDNG, LTM
- **Stocks banned in F&O Segment:** SAIL
- New in Ban: NIL
- Out of Ban: BANDHANBNK, MANAPPURAM

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24252.85 (+0.08%)
Bank Nifty Spot	57761.95 (+0.46%)
VIX	11.20 (+4.09%)
Premium	+36 vs+58
Nifty Future OI	1.11 crores (-14.00%)
Bank Nifty Future OI	18.64 lakhs (-8.81%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10,021.03	9,366.70
NSE Cash Vol. (Rs. in Cr)	1,05,584.66	1,05,584.66
NSE Derivative Vol. (Rs. in Cr)	16,07,310	15,78,777

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	90,666	15,304
Stock Future Volumes	44,75,303	3,05,962
Index Option Volumes	75,91,283	12,14,971
Stock Option Volumes	10,08,515	71,073
Total	1,31,65,767	16,07,310

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24300	2.13(+42.00%)
24500	2.04 (+5.69%)
25000	1.81 (-1.09%)
Puts	
23000	1.78 (+14.83%)
24000	2.74 (+9.16%)
24200	2.39 (+16.58%)

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DAILY PIVOT TABLE

Monday
24th August, 2026

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24252	23767	24737	24342	24687	DOWN	UP	UP
BSE SENSEX	77541	75990	79092	77816	79686	DOWN	UP	UP
Bank Nifty	57762	56607	58917	57489	57458	UP	UP	UP
FINNIFTY	26261	25736	26786	26378	26661	DOWN	UP	UP
NIDEFENCE	9832	9636	10029	9579	8526	UP	UP	UP
NIFTY PVT BANK	27591	27039	28142	27472	27609	UP	DOWN	UP
NIFTYCONSR	40581	39769	41392	40160	37003	UP	UP	UP
NIFTYDigital	8764	8588	8939	8639	8453	DOWN	UP	UP
NIFTYHEALTH	16424	16095	16752	16584	15123	DOWN	UP	UP
NIFTYMID50	18320	17954	18687	18183	17158	UP	UP	UP
NIFTYOILGAS	11183	10959	11406	11208	11545	UP	UP	DOWN
NIFTYSMLCA	19978	19578	20377	19621	17817	UP	UP	UP
NIfty 500	23530	23060	24001	23516	23072	DOWN	UP	UP
NIfty Energy	38252	37487	39017	38586	37375	DOWN	DOWN	DOWN
Nifty Auto	29125	28542	29707	28907	27064	UP	UP	UP
Nifty FMCG	47511	46561	48461	48874	50987	DOWN	DOWN	DOWN
Nifty Housing	11941	11702	12179	11987	11770	DOWN	UP	UP
Nifty IT	30532	29922	31143	30911	32446	DOWN	UP	UP
Nifty India Tourism	8008	7848	8168	8025	7894	UP	UP	DOWN
Nifty Infra	9363	9176	9550	9385	9354	DOWN	UP	UP
Nifty Media	1613	1580	1645	1579	1444	UP	UP	UP
Nifty Metal	13173	12909	13436	12941	12001	DOWN	UP	UP
Nifty PSE	9788	9593	9984	9885	10046	DOWN	DOWN	DOWN
Nifty PSU Bank	8620	8448	8792	8564	8589	UP	UP	UP
Nifty Pharma	26360	25833	26887	26409	23583	UP	UP	UP
Nifty Realty	912	893	930	900	832	UP	UP	UP
360ONE	1199	1175	1223	1164	1107	UP	UP	UP
ABB	7424	7276	7572	7463	6133	DOWN	UP	UP
ABCAPITAL	413	405	421	406	357	UP	UP	UP
ADANIENSOL	1542	1511	1573	1623	1224	DOWN	DOWN	UP
ADANIENT	2997	2937	3057	3016	2477	DOWN	DOWN	UP
ADANIGREEN	1320	1294	1346	1356	1162	DOWN	DOWN	DOWN
ADANIPORTS	1700	1666	1734	1701	1593	UP	DOWN	DOWN
ADANIPOWER	206	199	212	208	179	DOWN	DOWN	DOWN
ALKEM	5400	5292	5508	5563	5544	DOWN	DOWN	UP
AMBER	7350	7203	7497	7296	7230	UP	DOWN	DOWN
AMBUJACEM	415	406	423	426	479	DOWN	DOWN	DOWN
ANGELONE	288	279	296	296	275	DOWN	DOWN	DOWN
APLAPOLLO	2139	2096	2182	1981	1925	UP	UP	UP
APOLLOHOSP	8693	8519	8867	8844	7826	DOWN	DOWN	UP
ASHOKLEY	173	168	178	170	167	DOWN	UP	UP
ASIANPAINT	2640	2587	2693	2717	2596	DOWN	DOWN	UP
ASTRAL	1529	1498	1559	1460	1474	UP	UP	UP
AUBANK	1108	1086	1130	1066	987	UP	UP	UP
AUROPHARMA	1621	1589	1654	1608	1348	UP	UP	UP
AXISBANK	1246	1221	1271	1238	1287	UP	DOWN	DOWN
BAJAJ-AUTO	11700	11466	11934	11589	9620	UP	UP	UP
BAJAJFINSV	2033	1992	2073	2007	1911	DOWN	UP	UP
BAJAJHLDNG	11320	11094	11546	11289	10769	UP	UP	UP
BAJFINANCE	1095	1073	1117	1094	976	DOWN	UP	UP
BANDHANBNK	175	170	180	172	171	UP	DOWN	DOWN
BANKBARODA	247	240	254	246	271	UP	DOWN	DOWN
BANKINDIA	143	139	147	141	143	UP	DOWN	DOWN
BANKNIFTY	57762	56607	58917	57489	57458	UP	UP	UP
BDL	1359	1332	1386	1306	1357	DOWN	UP	UP
BEL	414	406	422	401	420	UP	UP	DOWN
BHARATFORG	2063	2022	2104	2137	1760	DOWN	DOWN	UP
BHARTIARTL	1946	1907	1985	1946	1918	UP	UP	UP
BHEL	413	405	421	414	318	UP	UP	UP
BIOCON	416	407	424	424	395	DOWN	UP	UP
BLUESTARCO	1512	1482	1542	1580	1690	DOWN	DOWN	DOWN
BOSCHLTD	48200	47236	49164	44182	37391	UP	UP	UP
BPCL	311	302	320	317	332	DOWN	UP	UP
BRITANNIA	5365	5258	5472	5474	5574	DOWN	UP	UP
BSE	3241	3176	3306	3480	3231	DOWN	DOWN	DOWN
CAMS	753	738	768	775	733	DOWN	UP	UP
CANBK	130	126	134	129	139	UP	UP	DOWN
CDSL	1389	1361	1417	1340	1357	UP	DOWN	UP
CGPOWER	867	850	884	871	765	DOWN	DOWN	DOWN
CHOLAFIN	1863	1826	1900	1861	1652	UP	UP	UP
CIPLA	1432	1404	1461	1451	1398	DOWN	UP	UP
COALINDIA	405	397	413	412	423	DOWN	DOWN	DOWN
COCHINSHIP	1481	1451	1510	1458	1525	DOWN	UP	UP
COFORGE	1892	1854	1930	1760	1514	UP	UP	UP
COLPAL	1889	1851	1927	2020	2034	DOWN	DOWN	DOWN
CONCOR	515	505	525	513	486	DOWN	UP	UP
CROMPTON	252	244	260	254	258	DOWN	UP	DOWN
CUMMINSIND	5108	5005	5210	5409	4782	DOWN	DOWN	DOWN
DABUR	401	392	409	414	465	DOWN	DOWN	DOWN
DALBHARAT	1880	1842	1918	1836	1899	UP	UP	UP
DELHIVERY	451	442	460	466	443	DOWN	DOWN	UP
DIVISLAB	8597	8425	8769	8238	6605	UP	UP	UP
DIXON	14850	14553	15147	14155	12243	UP	UP	UP
DLF	678	665	692	660	638	UP	UP	UP
DMART	3906	3828	3984	3973	4028	DOWN	DOWN	DOWN
DRREDDY	1175	1151	1198	1172	1234	UP	DOWN	DOWN
EICHERMOT	8010	7850	8170	7935	7256	UP	UP	UP
ETERNAL	328	318	338	312	273	UP	UP	UP
FEDERALBNK	361	350	372	356	290	DOWN	UP	UP
FINNIFTY	26261	25736	26786	26378	26661	DOWN	UP	UP
FORCEMOT	17770	17415	18125	18125	19565	DOWN	UP	DOWN
FORTIS	907	889	925	930	917	DOWN	DOWN	UP
GAIL	172	167	177	175	165	UP	UP	UP
GLENMARK	2318	2272	2364	2262	2125	DOWN	UP	DOWN
GMRAIRPORT	100	96	103	105	100	DOWN	DOWN	DOWN
GODFRYPHLP	2117	2075	2159	2145	2245	DOWN	UP	UP
GODREJCP	933	914	952	1013	1097	DOWN	DOWN	DOWN
GODREJPROP	2035	1994	2076	2061	1879	DOWN	UP	UP
GRASIM	3308	3242	3374	3225	2909	UP	UP	UP
GVT&D	4127	4045	4210	4260	3864	DOWN	DOWN	DOWN
HAL	5000	4900	5100	4828	4377	UP	UP	UP
HAVELLS	1268	1243	1293	1272	1295	UP	UP	UP
HCLTECH	1303	1276	1329	1338	1350	DOWN	UP	UP
HDFCAMC	2610	2558	2662	2547	2602	UP	DOWN	DOWN
HDFCBANK	727	712	741	735	839	DOWN	DOWN	DOWN
HDFCLIFE	555	544	566	545	654	UP	DOWN	DOWN
HEROMOTOCO	5735	5620	5850	5574	5238	UP	UP	UP
HINDALCO	1034	1013	1055	1015	952	DOWN	UP	UP
HINDPETRO	363	352	374	371	394	DOWN	UP	UP
HINDUNILVR	2015	1975	2055	2081	2231	DOWN	DOWN	DOWN
HINDZINC	595	583	607	565	562	UP	UP	UP
HYUNDAI	2219	2174	2263	2156	2090	UP	UP	UP
ICICIBANK	1420	1392	1448	1430	1352	DOWN	UP	UP
ICICIGI	1617	1585	1649	1644	1794	DOWN	DOWN	DOWN
ICICIPRULI	515	505	525	508	573	UP	UP	UP
IDEA	14	13	14	13	12	UP	UP	UP
IDFCFIRSTB	87	84	90	85	76	UP	UP	UP
IEX	124	120	127	127	127	DOWN	UP	UP
INDHOTEL	730	715	745	732	682	UP	UP	UP
INDIANB	877	859	894	863	832	UP	UP	UP
INDIGO	5110	5008	5212	5265	4915	DOWN	UP	UP
INDUSINDBK	1006	985	1026	1014	898	DOWN	DOWN	UP
INDUSTOWER	376	364	387	373	398	DOWN	DOWN	DOWN
INFY	1121	1099	1143	1145	1300	DOWN	UP	UP
INOXWIND	74	71	76	76	101	UP	DOWN	DOWN
IOC	136	132	140	139	150	DOWN	UP	DOWN
IREDA	115	112	118	119	129	DOWN	DOWN	DOWN
IRFC	86	83	89	88	104	DOWN	DOWN	DOWN
ITC	269	261	277	280	315	DOWN	DOWN	DOWN
JINDALSTEL	1128	1105	1150	1097	1121	UP	UP	UP
JIOFIN	244	237	251	249	257	DOWN	UP	UP
JSWENERGY	545	534	556	556	516	DOWN	DOWN	UP
JSWSTEEL	1294	1268	1320	1281	1217	DOWN	UP	UP
JUBLFOOD	507	497	517	474	488	UP	UP	UP
KALYANKJIL	604	591	616	601	448	DOWN	UP	UP
KAYNES	3815	3739	3891	3657	3969	DOWN	UP	UP
KEI	5675	5562	5789	5381	4703	UP	UP	UP
KFINTECH	961	942	980	937	958	UP	UP	UP
KOTAKBANK	397	385	409	391	401	DOWN	DOWN	DOWN
KPITTECH	593	581	605	596	835	DOWN	UP	UP
LAURUSLABS	1825	1789	1862	1793	1217	DOWN	UP	UP
LICHSGFIN	508	498	518	517	535	DOWN	DOWN	DOWN
LICI	419	411	427	412	409	UP	DOWN	DOWN
LODHA	1240	1215	1265	1229	1021	DOWN	UP	UP
LT	4081	3999	4163	3988	3977	UP	UP	UP
LTF	315	305	324	313	292	UP	DOWN	UP
LTM	4553	4462	4644	4523	4878	DOWN	UP	UP
LUPIN	2202	2157	2246	2336	2201	DOWN	DOWN	DOWN
M&M	3425	3356	3493	3377	3323	UP	UP	UP
MANAPPURAM	349	339	360	357	295	DOWN	DOWN	UP
MANKIND	2385	2337	2433	2465	2275	DOWN	DOWN	UP
MARICO	858	841	876	863	784	DOWN	UP	UP
MARUTI	13809	13533	14085	13884	14402	DOWN	UP	UP
MAXHEALTH	998	978	1018	1060	1050	DOWN	DOWN	DOWN
MAZDOCK	2570	2519	2621	2450	2472	UP	UP	UP
MCX	3126	3063	3189	2801	2551	UP	UP	UP
MFSL	1575	1544	1607	1525	1643	UP	DOWN	DOWN
MIDCPNIFTY	14877	14580	15175	14811	13908	UP	UP	UP
MOTHERSON	170	164	175	159	125	UP	UP	UP
MOTILALOFS	973	954	993	891	849	UP	UP	UP
MPHASIS	2430	2381	2479	2426	2360	DOWN	UP	UP
MUTHOOTFIN	2970	2911	3029	2936	3407	UP	DOWN	DOWN
NAM-INDIA	1233	1208	1257	1174	975	UP	UP	UP
NATIONALUM	386	374	397	372	351	DOWN	UP	UP
NAUKRI	1361	1334	1388	1278	1143	UP	UP	UP
NBCC	88	85	91	93	100	DOWN	DOWN	DOWN
NESTLEIND	1458	1429	1487	1495	1335	DOWN	UP	UP
NHPC	76	74	79	78	77	DOWN	DOWN	DOWN
NIFTY	24232	23747	24716	24324	24695	DOWN	UP	UP
NIFTYNXT50	74194	72710	75678	73811	69581	UP	UP	UP
NMDC	84	81	87	85	82	DOWN	DOWN	UP
NTPC	338	327	348	343	357	DOWN	DOWN	DOWN
NYKAA	330	320	340	330	273	DOWN	UP	UP
OBEROIRLTY	1905	1867	1943	1830	1630	UP	UP	UP
OFSS	11826	11589	12063	11506	8650	UP	DOWN	UP
OIL	481	471	491	459	448	UP	UP	UP
ONGC	239	231	246	241	256	DOWN	DOWN	DOWN
PAGEIND	35505	34795	36215	37706	35388	DOWN	DOWN	DOWN
PATANJALI	352	342	363	353	474	UP	DOWN	DOWN
PAYTM	1604	1572	1636	1458	1217	UP	UP	UP
PERSISTENT	5674	5561	5787	5465	5475	UP	UP	UP
PETRONET	291	283	300	280	279	UP	UP	UP
PFC	364	353	375	401	395	DOWN	DOWN	DOWN
PGEL	602	590	614	605	557	UP	UP	UP
PHOENIXLTD	1925	1887	1964	1937	1793	DOWN	DOWN	UP
PIDILITIND	1660	1627	1693	1649	1447	UP	UP	UP
PIIND	2483	2433	2532	2660	3005	DOWN	DOWN	DOWN
PNB	118	114	122	114	115	UP	UP	UP
PNBHOUSING	1176	1152	1199	1115	955	UP	UP	UP
POLICYBZR	1780	1744	1815	1652	1651	UP	UP	UP
POLYCAB	9125	8943	9308	9141	8233	UP	DOWN	DOWN
POWERGRID	265	257	273	274	281	DOWN	DOWN	DOWN
POWERINDIA	33510	32840	34180	33227	26789	DOWN	UP	DOWN
PREMIERENE	1040	1019	1061	1027	933	DOWN	DOWN	UP
PRESTIGE	1586	1554	1617	1608	1511	DOWN	UP	UP
RADICO	4696	4602	4790	4470	3345	UP	UP	UP
RBLBANK	392	381	404	378	328	UP	UP	UP
RECLTD	328	318	338	346	336	DOWN	DOWN	UP
RELIANCE	1313	1287	1339	1304	1391	UP	DOWN	DOWN
RVNL	228	221	235	225	280	UP	DOWN	DOWN
SAIL	175	170	180	170	161	UP	UP	DOWN
SBICARD	647	634	660	647	724	UP	DOWN	UP
SBILIFE	1782	1746	1818	1847	1920	DOWN	DOWN	UP
SBIN	1048	1027	1069	1049	1023	DOWN	UP	UP
SHREECEM	24300	23814	24786	25943	25386	DOWN	DOWN	DOWN
SHRIRAMFIN	1128	1106	1151	1090	973	UP	UP	UP
SIEMENS	3880	3802	3958	3859	3372	UP	UP	UP
SOLARINDS	19760	19365	20155	18888	14956	UP	UP	UP
SONACOMS	822	805	838	781	566	UP	UP	UP
SRF	2575	2523	2626	2617	2731	DOWN	DOWN	DOWN
SUNPHARMA	1904	1866	1942	1945	1780	DOWN	DOWN	UP
SUPREMEIND	3650	3577	3723	3492	3469	UP	UP	UP
SUZLON	47	45	49	48	51	UP	DOWN	DOWN
SWIGGY	279	271	287	278	310	UP	UP	UP
TATACONSUM	1056	1035	1077	1086	1133	DOWN	DOWN	DOWN
TATAELXSI	3660	3587	3733	3687	4410	DOWN	UP	DOWN
TATAPOWER	375	364	387	379	384	DOWN	DOWN	DOWN
TATASTEEL	184	178	189	187	192	DOWN	UP	DOWN
TCS	2298	2252	2344	2369	2630	DOWN	UP	UP
TECHM	1592	1560	1624	1622	1497	DOWN	UP	UP
TIINDIA	2930	2871	2989	2803	2776	UP	DOWN	DOWN
TITAN	5068	4967	5169	4953	4219	UP	UP	UP
TMPV	320	311	330	336	351	DOWN	DOWN	DOWN
TORNTPHARM	5005	4905	5105	4958	4167	DOWN	UP	UP
TRENT	2970	2911	3029	2992	2791	DOWN	UP	UP
TVSMOTOR	4390	4302	4478	4270	3621	UP	UP	UP
ULTRACEMCO	11575	11344	11807	11824	11653	DOWN	DOWN	UP
UNIONBANK	185	179	190	179	161	UP	UP	UP
UNITDSPR	1544	1513	1575	1516	1342	UP	UP	UP
UNOMINDA	1261	1235	1286	1224	1152	DOWN	UP	UP
UPL	572	560	583	584	661	DOWN	DOWN	DOWN
VBL	438	430	447	440	458	DOWN	DOWN	DOWN
VEDL	268	260	276	269	247	DOWN	UP	UP
VMM	103	100	106	108	122	DOWN	DOWN	DOWN
VOLTAS	1220	1195	1244	1294	1362	DOWN	DOWN	DOWN
WAAREEENER	2675	2622	2729	2692	2981	DOWN	DOWN	DOWN
WIPRO	181	176	186	183	212	DOWN	UP	DOWN
YESBANK	23	22	24	23	22	DOWN	DOWN	UP
ZYDUSLIFE	1108	1086	1130	1127	977	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

The Navigator

...Sailing global trend

Crude oil prices continue to move higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD $	4662	4475	4255	4800	5000	Positive	Gold prices witness solid buying. Interweek Strategy: Buy at CMP. Targets 4800/5000 mark with stop at 4475
SILVER ($)	69.01	63.00	57.00	75.00	81	Positive	Silver prices also in positive momentum. Interweek Strategy: Buy at CMP. Targets 69/75 mark with stop at 61.
WTI CRUDE OIL ($)	86.64	81	75	91	98.00	Positive	Crude oil prices bounce amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 91/98 with stop at 81
EUR/USD	1.1677	1.1277	1.1044	1.1655	1.1722	Positive	EUR/USD witnesses positive action. Interweek Strategy: Buy at CMP. Targets 1.1655/1.1722 with stop at 1.1277.
US Dollar Index	98.77	98.00	96.00	100.00	102.00	Positive	US Dollar Index weakens below 100 mark. Interweek Strategy: Sell at CMP. Targets 98/96 with stop at 100.
DOW JONES	53277	53811	53444	53651	53999	Negative	Long unwinding seen in Dow Jones. Interweek strategy: Sell at CMP. Targets 53811/53444 with stop at 5351.

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.

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