A person who keeps

patience

is sure to win in

share market.

Suresh Rathi

Wealth Creator thru Systematic Investment

Since 1981

Daily Research Reports

Market Forecast

Friday
21st August, 2026

Good Morning & Welcome to Friday's trading session at Dalal Street, dated August 21st 2026.

Bulls Finally Fight Back — Can They Make It Stick?

Nifty finally snapped its seven-session losing streak on Thursday as short-covering, improving global cues and softer US Treasury yields brought bargain hunters back to Dalal Street.

 # Our Call of the Day | Relief Has Arrived, Confirmation Hasn't

Friday needs strong follow-through buying; else, Thursday's rebound could simply turn out to be a 'Dead Cat Bounce'.

 # The biggest positive catalyst | Institutional buying has shown signs of revival

 # The Biggest Risk | Crude Is Heating Up Again

The biggest threat remains oil. Brent surged to a three-week high around $94, while WTI moved above $87 as the US-Iran impasse and restricted Strait of Hormuz traffic continued to fuel supply concerns.

 # Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24232): Buy on declines near 24,050–24,100. Stop at 23,859. Targets at 24,309/24,500/24707.

Bank Nifty (57496): Buy near 56,700–56,900. Stop at 56,159. Targets at 57,700/58,248.

Outlook for Friday | Thursday's rebound is encouraging, but bulls need sustained follow-through above Nifty's immediate resistance at 24309 before calling a durable bottom.

Remember, the next meaningful leg higher requires three ingredients:

1) Follow-through buying

2) Sustained institutional participation

3) Cooling crude oil prices.

- **Sectors Likely to Outperform**

- Asset Management Companies — HDFC AMC and NAM India remain structural beneficiaries of India's financialisation and expanding mutual-fund AUM.
- Upstream Oil & Gas — Brent above $94 remains favourable for ONGC and Oil India.
- Metals — Selective opportunities remain, although copper's recent consolidation warrants stock-specific positioning.

- **SECTORS LIKELY TO UNDERPERFORM |**

- Aviation — Crude above $94 increases ATF-cost risk.

INDICES

Nifty	24232	0.64%
Bank Nifty	57496	0.45%
Nifty Auto Index	29302	0.40%
Nifty FMCG Index	47863	0.82%
Nifty Infra Index	9349	0.47%
Nifty IT Index	30673	0.79%
Nifty Media Index	1621	2.13%
Nifty Midcap Index	18301	0.44%
Nifty Metal Index	13060	0.28%
Nifty Pharma Index	26416	0.39%
Nifty Reality Index	908	1.41%
Nifty Smallcap Index	19841	0.68%
Sensex	77538	0.82%
SGX Nifty	24310	0.05%

Outlook for the Day

	Volatile session likely.

Nifty Outlook

Intraday	Neutral (24100-24300)
Medium Term	Positive (23700-24500)
Long Term	Positive (22500-26500)

Key Levels to Watch

Nifty Support	24000/23606
Nifty Resistance	24303/24707

Pivot Level

Nifty	23749

- Paints & Tyres — Rising crude-linked raw-material costs could squeeze margins.
- Oil-Marketing Companies — Elevated crude remains a margin overhang.
- FMCG and Consumer Discretionary — Higher fuel and inflation risks remain potential demand headwinds.

STOCKS TO WATCH |

- **POSITIVE BIAS**

NAM India — Strong AUM growth, improving market share and bullish price structure make it an attractive buy-on-dips candidate.

HDFC AMC — Structural beneficiary of India's shift from physical to financial savings and sustained SIP flows.

R R Kabel — Q1 FY27 PAT surged 129% YoY as revenue jumped 54%, while strong wires & cables demand and capacity expansion provide further growth visibility.

ONGC / Oil India — Elevated crude continues to support upstream earnings expectations.

LTTS — Fresh five-year engagement worth over $75 million strengthens revenue visibility.

- **NEGATIVE / CAUTIOUS BIAS**

IndiGo — Rising crude remains the biggest near-term margin risk.

Asian Paints / Berger Paints — Crude-linked raw-material inflation remains an overhang.

Apollo Tyres / MRF / CEAT — Higher crude derivatives could pressure input costs.

BPCL / HPCL / IOC — Crude above $94 could squeeze marketing economics.

CG Power — Near-term sentiment remains cautious following disclosure of the suspected cyber event, despite the company saying core operations were unaffected.

OUR CHART OF THE DAY | Bullish on HDFC AMC, NAM India and R R Kabel from a medium-to-long-term perspective.

 # The 1 Stock to BUY Right Now |

L&T Technology Services

CMP: ₹3,579

Action: BUY

Target: ₹4,251

Stop: ₹3249

Support: ₹3,300 / ₹2,900

Resistance: ₹3,850 / ₹4,851

Holding Period: 9–12 Months

Technical Strategy

R R Kabel	2894
Action	Buy
Target	3251
Support	2751/2609
Resistance	3000/3351
Holding Period	9-12 Months

R R KABEL | BUY — Strong Growth Meets Capacity Expansion

CMP: ₹2,894

Action: BUY

Target: ₹3,251

Upside: 12%

Stop: ₹2749

Support: ₹2,751 / ₹2,609

Resistance: ₹3,000 / ₹3,351

Holding Period: 9–12 Months

Investment Rationale

R R Kabel remains well positioned to benefit from India's structural growth in power infrastructure, housing, industrial capex and electrification. More importantly, Q1 FY27 numbers provide strong fundamental support to the investment thesis.

The company delivered an exceptional Q1 FY27, with revenue rising 53.9% YoY to ₹3,168 crore and PAT surging 129% YoY to ₹205 crore. Profit growth significantly outpaced revenue growth, highlighting improving operating leverage and profitability.

Two Key Positive Catalysts

1. Massive Capacity Expansion: R R Kabel is executing a ₹1,200 crore capex programme, largely focused on cables. Management expects to deploy roughly ₹600–650 crore in FY27, with cable capacity already operating at high utilisation levels. This expansion should provide the runway for sustained volume growth.

2. Strong Wires & Cables Growth + Margin Potential: Management's expansion programme is designed to support roughly 15–20% volume growth, while scale efficiencies and an improved product mix could aid margins. The longer-term plan includes significant additional cable capacity at Waghodia and wire capacity at Silvassa.

Technical View

The ₹3,000 mark remains the immediate hurdle. A decisive breakout above ₹3,000 should strengthen momentum towards our ₹3,251 target, while ₹3,351 remains the next major resistance.

On the downside, ₹2,751 is the first important support, followed by stronger support near ₹2,609.

 # Bottom Line |

BUY R R Kabel at ₹2,899 for a target of ₹3,251 over 9–12 months. Strong Q1 earnings, aggressive capacity expansion and India's robust electrification/capex cycle provide a compelling fundamental backdrop.

Risk: After a strong run, valuations leave less room for execution disappointments; copper-price volatility and slower-than-expected capacity utilisation remain key monitorables.

Fresh Positive Catalyst |

LTTS delivered a strong Q1 FY27 performance, with revenue rising 11.5% YoY to ₹2,940 crore and PAT from continuing operations increasing 17.4% to ₹352 crore.

More importantly, EBIT margin improved to 15.7%, while the company continued to win sizeable engineering and technology contracts.

LTTS has secured a five-year engagement worth over $75 million from a leading global technology enterprise, strengthening medium-term revenue visibility.

MARKET TREND DASHBOARD |

Global cues: Negative

FII activity: -₹583 crore

DII activity: +₹3538 crore

Brent crude: $94.50 a barrel

Overall sentiment: Caution

Market breadth: Deteriorating

Nifty technical setup: Dead Cat Bounce

Broad F&O zone: 23,600–24,600

USD/INR: 95.66

Nifty Outlook | Thursday's rebound is encouraging, but bulls need sustained follow-through above Nifty's immediate resistance at 24309 before calling a durable bottom.

VOLATILITY AND DERIVATIVES |

India VIX: 10.76 (-5.01%).

Nifty PCR (August): At 1.10
Bank Nifty PCR: At 0.81
FINNifty PCR: At 0.82
Midcap Nifty PCR: At 0.86

August Expiry Bias: Nifty's 24,300–24,500 zone remains an important Call-writing/resistance pocket, while Put support should increasingly emerge around 24,000 and 23,800.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 24300 strike prices. 24500 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24300 and then at 24400 price, while there was meaningful Put writing at 23900 and then at 24000 strike prices.

 # Stocks in ban: BANDHANBNK, MANAPPURAM, SAIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

1) Nifty (+0.64%) finally broke its 7-day losing streak. It is now below its 21 DMA (24324) and its 50 DMA (24160), but somehow still above its 100 DMA (23933). It is way below its 200-DMA (24695)

Daily chart of Bank Nifty:

2) Bank Nifty (+0.45%) moved in-line with Nifty. On February 2nd, Bank Nifty's has scaled a new all-time-high at 61,764.85 mark.

Intraday support for Bank Nifty now seen at 56000/55200 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57500/58400/60300 mark. Bank Nifty's 200-DMA is placed at 57454 mark.

ECONOMIC CUES:

US Bond yields jumped Thursday, erasing the declines stemming from the Treasury Department's unusual intervention in the debt market a day earlier.

The 10-year Treasury bond yield rose as high as 4.71%, its highest level since Tuesday. The 30-year yield spiked to as high as 5.267%, rising just above the level yields were at when the Treasury Department took action Wednesday.

GLOBAL MARKET UPDATE:

Major U.S. stock benchmarks were falling Thursday as investors weighed the latest batch of economic data and Walmart's earnings results. Treasury rates were back on the rise, reversing their decline on Wednesday that had been sparked by Treasury Secretary Scott Bessent's plan for buybacks of U.S. government debt.

Market Forecast

European stocks closed mostly weak on Thursday as oil prices rose sharply following the collapse of peace talks between Iran and the U.S. Data showing an increase in German producer price inflation in the month of July weighed as well on sentiment.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty finally breaks its 7-day losing streak!

Benchmark Indices at 3:30 PM

NIFTY (+154, 24232)

SENSEX (-326, 76910)

BANK NIFTY (+256, 57496)

The benchmarks were able to pull-off a positive show despite elevated geo-political tensions

The positivity can be attributed to oversold conditions and robust buying from both the camps (FIIs and DIIs) since last 2 days.

Net-net: Bulls heave a sigh of relief after 7 days of drubbing.

 # Top Sectors

NIFTY MEDIA (+2.13%)

NIFTY REALTY (+1.41%)

NIFTY PVT BANK (+0.89%)

 # Sectors Losers

NIFTY PSUBANKS (-0.01%)

\# Adv-Dec 39—10

\# INDIA VIX 10.75 (-5.04%)

\# NIFTY PCR (25th AUG) 1.10

\# USD/INR Futures (AUG) (-0.04%, 95.64)

 # STOCKS IN SPOTLIGHT:

Top Gainers

1) AB Capital (+3.28%, ₹ 409)

Shares of Aditya Birla Capital rallied over 3.5 per cent in intraday deals on Thursday, August 20, after it announced its plan in the fast-growing gold loan b

2) Coforge (+3.80%, 1882)

Coforge share price hit an eight-month high of ₹1,887.70, gaining 4 per cent on the BSE in Thursday's intra-day deal. In two sessions, the counter has gained 7 per cent, while it has surged 31 per cent in a month. The stock has bounced back 87 per cent from its 52-week low level of ₹1,008.50 touched on March 17, 2026.

Top Losers

1) PFC (-2.84%, ₹ 364), REC (-2.64%, ₹ 328)

Shares of Power Finance Corporation (PFC) and REC Limited declined up to 3 per cent in intraday deals on Thursday, August 20, after Morgan Stanley downgraded the power sector financiers amid lower loan growth expectations.

 # BULLS OF THE DAY:

ETERNAL (+2.48%)

SHRIRAMFIN (+2.01%)

KOTAKBANK (+1.82%)

ITC (+1.72%)

BAJFINANCE (+1.37%)

 # BEARS OF THE DAY:

TATACONSUM (-1.10%)

HINDALCO (-0.88%)

INDIGO (-0.54%)

NESTLEIND (-0.48%)

HCLTECH (-0.48%)

 # STOCKS SCALING FRESH 52-WEEK HIGH:

BALRAMCHIN (CMP 778) 52-week high at ₹ 780.95)

KTKBANK (CMP 337) 52-week high at ₹ 337.9)

NAM INDIA (CMP 1232.5) 52-week high at ₹ 1266.2)

52 WEEK LOWS:

IRCTC (CMP 487.2) 52-week low at ₹ 485.15

Suresh Rathi
Wealth Creator thru Systematic Investment

TOP PICKS (F & O)

It's like having investment binoculars !

INDIGO & HUL | investors might want to sidestep going forward.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
NAM INDIA	1232	1175	1133	1267	1307	Positive	Buy between 1200-1215 zone. Stop at 1153. Targets 1267/1283. Aggressive targets 1307. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact. Momentum favours higher consolidation surge with 200-DMA at 987.
HDFC AMC	2624	2553	2467	2701	2829	Positive	Buy between 2590-2600 zone. Stop at 2531. Targets 2663/2709. Aggressive targets 2829. (Interweek Strategy). Rationale: Oversold technical conditions. Positive divergences on momentum oscillators. 200 DMA at 2622. Momentum favours lower consolidation bargain hunting.
HUL	2028	2001	1901	2091	2169	Negative	Sell at CMP. Stop at 2103. Targets 2001/1971. Aggressive targets 1043. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 2256. Momentum favours lower consolidation sharp sell-off.
INDIGO	5165	5119	4877	5311	5509	Negative	Sell at CMP. Stop at 5333. Targets 5119/5051. Aggressive targets 4877. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum oscillators. 200 DMA at 4918. Momentum favours higher consolidation profit booking.
TMPV	320	317	293	335	355	Negative	Sell between 325-330 zone. Stop at 359. Targets 315/305. Aggressive targets 293. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone. Weakening momentum oscillators. 200 DMA at 355. Momentum favours lower consolidation sharp sell-off.

EQUITY DERIVATIVES

Looking into the future from present.

Friday
21st August, 2026

Derivatives Strategies

Future Call: SELL GVT&D AUGUST FUTURES at CMP 4070. Targets at 3933 and then at 3878. Stop at 4197. Holding Period: Intraday. Analyst's Remark: Sequence of lower highs/lows seen.

Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24100 at CMP 32.85. Maximum Loss: ₹ 2135.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24388. Analyst's Remark: Profit-booking likely.

Market Summary:

- Nifty JULY Futures ended Thursday's session at a premium of +58 vs premium of +61.
- The 25th AUGUST expiry Put-Call Open Interest Ratio was at 1.10 for Nifty.
- The 25th AUGUST expiry Bank Nifty Put-Call Open Interest Ratio was at 0.81 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24300 Strike Price for 25th AUGUST Series. Short Covering was seen at strike prices 23100-24200.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 25th AUGUST series. Long Unwinding was seen at strike prices 23750-24450.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 25th AUGUST series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 583.36 crores. DIIs on the other hand, bought shares worth Rs. 3,537.71 crores.
- Long Buildup: GLENMARK, HDFCAMC, KOTAKBANK, SAIL, ETERNAL
- Short Buildup: HINDALCO, FEDERALBANK, TATAPOWER, GVT&D
- Short Covering: SWIGGY, PREMIERENE, CROMPTON, SBICARD, MCX
- Long Unwinding: RECLTD, PFC, BDL, BSE, LTM
- **Stocks banned in F&O Segment:** BANDHANBNK, MANAPPURAM, SAIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24231.85 (+0.64%)
Bank Nifty Spot	57495.90 (+0.45%)
VIX	10.76 (-5.01%)
Premium	+58 vs+31
Nifty Future OI	1.08 crores (-16.16%)
Bank Nifty Future OI	18.82 lakhs (-7.95%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9,366.70	9,328.13
NSE Cash Vol. (Rs. in Cr)	1,05,584.66	1,05,584.66
NSE Derivative Vol. (Rs. in Cr)	15,78,777	11,78,418

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	90,942	14,794
Stock Future Volumes	44,43,645	2,99,796
Index Option Volumes	75,40,993	12,05,062
Stock Option Volumes	8,31,337	59,125
Total	1,29,06,917	15,78,777

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24300	1.51 (-15.64%)
24500	1.93 (-15.72%)
25000	1.83 (-18.30%)
Puts	
23000	1.55 (-0.64%)
23500	1.47 (+13.07%)
24000	2.52 (+19.43%)

Suresh Rathi
Wealth Creator thru Systematic Investment

DAILY PIVOT TABLE

Friday
21st August, 2026

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24232	23747	24716	24324	24695	DOWN	UP	UP
BSE SENSEX	77538	75987	79088	77762	79720	DOWN	UP	UP
Bank Nifty	57496	56346	58646	57433	57459	UP	UP	UP
FINNIFTY	26204	25680	26728	26366	26667	DOWN	UP	UP
NIDEFENCE	9801	9605	9997	9558	8517	UP	UP	UP
NIFTY PVT BANK	27449	26900	27998	27457	27612	DOWN	DOWN	UP
NIFTYCONSR	40505	39694	41315	40085	36995	UP	UP	UP
NIFTYDigital	8762	8587	8937	8606	8456	DOWN	UP	UP
NIFTYHEALTH	16465	16136	16794	16578	15115	DOWN	UP	UP
NIFTYMID50	18301	17935	18667	18153	17152	UP	UP	UP
NIFTYOILGAS	11178	10955	11402	11205	11549	UP	UP	DOWN
NIFTYSMLCA	19841	19445	20238	19571	17810	UP	UP	UP
NIfty 500	23513	23043	23983	23490	23074	DOWN	UP	UP
NIfty Energy	38152	37389	38915	38624	37365	DOWN	DOWN	DOWN
Nifty Auto	29302	28716	29888	28830	27052	UP	UP	UP
Nifty FMCG	47863	46906	48821	48947	51031	DOWN	DOWN	DOWN
Nifty Housing	11922	11683	12160	11983	11771	DOWN	UP	UP
Nifty IT	30673	30060	31287	30816	32473	DOWN	UP	UP
Nifty India Tourism	8050	7889	8211	8013	7900	UP	UP	DOWN
Nifty Infra	9349	9162	9536	9381	9355	DOWN	UP	UP
Nifty Media	1621	1589	1654	1573	1444	UP	UP	UP
Nifty Metal	13060	12799	13321	12908	11988	DOWN	UP	UP
Nifty PSE	9743	9548	9938	9894	10048	DOWN	DOWN	DOWN
Nifty PSU Bank	8617	8444	8789	8548	8586	UP	UP	UP
Nifty Pharma	26416	25888	26944	26376	23563	UP	UP	UP
Nifty Realty	908	890	926	898	832	DOWN	UP	UP
		0	0					
360ONE	1203	1179	1227	1158	1107	UP	UP	UP
ABB	7479	7329	7629	7462	6122	DOWN	UP	UP
ABCAPITAL	409	401	417	405	356	DOWN	UP	UP
ADANIENSOL	1549	1518	1579	1630	1221	DOWN	DOWN	UP
ADANIENT	2995	2935	3055	3017	2474	DOWN	DOWN	UP
ADANIGREEN	1302	1276	1328	1359	1162	DOWN	DOWN	DOWN
ADANIPORTS	1696	1662	1730	1704	1592	UP	DOWN	DOWN
ADANIPOWER	204	198	210	209	179	DOWN	DOWN	DOWN
ALKEM	5400	5292	5508	5573	5544	DOWN	DOWN	UP
AMBER	7275	7130	7421	7300	7234	UP	DOWN	DOWN
AMBUJACEM	411	403	419	427	479	DOWN	DOWN	DOWN
ANGELONE	290	281	298	296	275	DOWN	DOWN	DOWN
APLAPOLLO	2140	2097	2183	1966	1923	UP	UP	UP
APOLLOHOSP	8735	8560	8910	8852	7821	DOWN	DOWN	UP
ASHOKLEY	174	169	179	169	167	DOWN	UP	UP
ASIANPAINT	2625	2573	2678	2719	2596	DOWN	DOWN	UP
ASTRAL	1532	1501	1563	1453	1473	UP	UP	UP
AUBANK	1088	1066	1110	1059	986	UP	UP	UP
AUROPHARMA	1608	1576	1640	1603	1345	UP	UP	UP
AXISBANK	1251	1226	1276	1237	1287	UP	DOWN	DOWN
BAJAJ-AUTO	11793	11557	12029	11570	9605	UP	UP	UP
BAJAJFINSV	2016	1976	2056	2000	1912	DOWN	UP	UP
BAJAJHLDNG	11368	11141	11595	11257	10775	UP	UP	UP
BAJFINANCE	1095	1073	1117	1091	976	DOWN	UP	UP
BANDHANBNK	174	169	179	171	171	DOWN	DOWN	DOWN
BANKBARODA	245	237	252	246	272	UP	DOWN	DOWN
BANKINDIA	143	139	147	141	143	UP	DOWN	DOWN
BANKNIFTY	57496	56346	58646	57433	57459	UP	UP	UP
BDL	1317	1291	1343	1300	1358	DOWN	UP	UP
BEL	409	401	418	401	420	UP	UP	DOWN
BHARATFORG	2062	2021	2103	2142	1756	DOWN	DOWN	UP
BHARTIARTL	1942	1903	1981	1943	1918	UP	UP	UP
BHEL	414	405	422	413	317	UP	UP	UP
BIOCON	413	404	421	425	395	DOWN	UP	UP
BLUESTARCO	1510	1480	1540	1586	1692	DOWN	DOWN	DOWN
BOSCHLTD	48750	47775	49725	43893	37335	UP	UP	UP
BPCL	309	299	318	317	332	DOWN	UP	UP
BRITANNIA	5548	5437	5659	5470	5576	DOWN	UP	UP
BSE	3291	3225	3357	3496	3227	DOWN	DOWN	DOWN
CAMS	749	734	764	775	734	DOWN	UP	UP
CANBK	130	126	133	128	139	UP	UP	DOWN
CDSL	1346	1319	1373	1337	1358	DOWN	DOWN	UP
CGPOWER	876	859	894	872	765	DOWN	DOWN	DOWN
CHOLAFIN	1889	1851	1927	1855	1651	UP	UP	UP
CIPLA	1438	1409	1467	1449	1399	DOWN	UP	UP
COALINDIA	403	394	411	413	423	DOWN	DOWN	DOWN
COCHINSHIP	1489	1459	1519	1454	1526	DOWN	UP	UP
COFORGE	1882	1844	1920	1739	1514	UP	UP	UP
COLPAL	1910	1872	1948	2030	2035	DOWN	DOWN	DOWN
CONCOR	519	509	529	511	487	DOWN	UP	UP
CROMPTON	252	244	260	253	258	DOWN	UP	DOWN
CUMMINSIND	5205	5101	5309	5432	4777	DOWN	DOWN	UP
DABUR	400	388	412	415	466	DOWN	DOWN	DOWN
DALBHARAT	1897	1859	1935	1835	1900	UP	UP	UP
DELHIVERY	450	441	459	467	443	DOWN	DOWN	UP
DIVISLAB	8570	8399	8741	8173	6595	UP	UP	UP
DIXON	14850	14553	15147	14106	12247	UP	UP	UP
DLF	676	663	690	658	639	UP	UP	UP
DMART	3960	3881	4039	3979	4029	UP	DOWN	DOWN
DRREDDY	1180	1156	1204	1172	1234	UP	DOWN	DOWN
EICHERMOT	8042	7881	8203	7917	7250	UP	UP	UP
ETERNAL	328	318	338	311	273	UP	UP	UP
FEDERALBNK	355	345	366	356	290	DOWN	UP	UP
FINNIFTY	26204	25680	26728	26366	26667	DOWN	UP	UP
FORCEMOT	17885	17527	18243	18108	19561	DOWN	UP	DOWN
FORTIS	917	898	935	932	918	DOWN	DOWN	UP
GAIL	173	167	178	175	165	UP	UP	UP
GLENMARK	2333	2286	2380	2257	2123	DOWN	UP	DOWN
GMRAIRPORT	100	97	103	105	100	DOWN	DOWN	DOWN
GODFRYPHLP	2103	2061	2145	2139	2250	DOWN	UP	UP
GODREJCP	947	928	966	1019	1098	DOWN	DOWN	DOWN
GODREJPROP	2020	1980	2060	2061	1880	DOWN	UP	UP
GRASIM	3300	3234	3366	3216	2907	UP	UP	UP
GVT&D	4050	3969	4131	4270	3858	DOWN	DOWN	DOWN
HAL	4998	4898	5098	4809	4375	UP	UP	UP
HAVELLS	1278	1252	1304	1270	1296	UP	UP	UP
HCLTECH	1318	1292	1345	1336	1351	DOWN	UP	UP
HDFCAMC	2624	2572	2676	2542	2602	UP	DOWN	DOWN
HDFCBANK	725	711	740	736	840	DOWN	DOWN	DOWN
HDFCLIFE	542	531	553	544	655	DOWN	DOWN	DOWN
HEROMOTOCO	5741	5626	5855	5539	5236	UP	UP	UP
HINDALCO	1030	1009	1050	1012	951	DOWN	UP	UP
HINDPETRO	363	352	374	371	394	DOWN	UP	UP
HINDUNILVR	2028	1987	2069	2088	2233	DOWN	DOWN	DOWN
HINDZINC	574	562	585	562	562	DOWN	UP	UP
HYUNDAI	2227	2182	2272	2143	2091	UP	UP	UP
ICICIBANK	1412	1384	1440	1431	1352	DOWN	UP	UP
ICICIGI	1625	1593	1658	1644	1795	DOWN	DOWN	DOWN
ICICIPRULI	502	492	512	507	573	DOWN	UP	UP
IDEA	14	14	15	13	12	UP	UP	UP
IDFCFIRSTB	86	83	89	84	76	UP	UP	UP
IEX	123	120	127	127	127	DOWN	UP	UP
INDHOTEL	736	721	751	732	683	UP	UP	UP
INDIANB	871	854	888	861	831	UP	UP	UP
INDIGO	5165	5062	5268	5261	4918	DOWN	UP	UP
INDUSINDBK	1008	988	1028	1014	897	DOWN	DOWN	UP
INDUSTOWER	369	358	380	373	398	DOWN	DOWN	DOWN
INFY	1130	1107	1153	1142	1302	DOWN	UP	UP
INOXWIND	74	71	76	76	101	UP	DOWN	DOWN
IOC	136	132	140	139	150	DOWN	UP	DOWN
IREDA	115	111	118	119	129	DOWN	DOWN	DOWN
IRFC	86	83	89	88	104	DOWN	DOWN	DOWN
ITC	272	264	280	281	315	DOWN	DOWN	DOWN
JINDALSTEL	1119	1097	1141	1095	1123	UP	UP	DOWN
JIOFIN	245	237	252	249	257	DOWN	UP	UP
JSWENERGY	542	531	553	556	516	DOWN	DOWN	UP
JSWSTEEL	1300	1274	1326	1279	1217	DOWN	UP	UP
JUBLFOOD	507	497	517	470	489	UP	UP	UP
KALYANKJIL	596	584	608	600	447	DOWN	UP	UP
KAYNES	3815	3739	3891	3657	3969	DOWN	UP	UP
KEI	5675	5562	5789	5381	4703	UP	UP	UP
KFINTECH	961	942	980	937	958	UP	UP	UP
KOTAKBANK	397	385	409	391	401	DOWN	DOWN	DOWN
KPITTECH	593	581	605	596	835	DOWN	UP	UP
LAURUSLABS	1825	1789	1862	1793	1217	DOWN	UP	UP
LICHSGFIN	508	498	518	517	535	DOWN	DOWN	DOWN
LICI	419	411	427	412	409	UP	DOWN	DOWN
LODHA	1240	1215	1265	1229	1021	DOWN	UP	UP
LT	4081	3999	4163	3988	3977	UP	UP	UP
LTF	315	305	324	313	292	UP	DOWN	UP
LTM	4553	4462	4644	4523	4878	DOWN	UP	UP
LUPIN	2202	2157	2246	2336	2201	DOWN	DOWN	DOWN
M&M	3425	3356	3493	3377	3323	UP	UP	UP
MANAPPURAM	349	339	360	357	295	DOWN	DOWN	UP
MANKIND	2385	2337	2433	2465	2275	DOWN	DOWN	UP
MARICO	858	841	876	863	784	DOWN	UP	UP
MARUTI	13809	13533	14085	13884	14402	DOWN	UP	UP
MAXHEALTH	998	978	1018	1060	1050	DOWN	DOWN	DOWN
MAZDOCK	2570	2519	2621	2450	2472	UP	UP	UP
MCX	3126	3063	3189	2801	2551	UP	UP	UP
MFSL	1575	1544	1607	1525	1643	UP	DOWN	DOWN
MIDCPNIFTY	14877	14580	15175	14811	13908	UP	UP	UP
MOTHERSON	170	164	175	159	125	UP	UP	UP
MOTILALOFS	973	954	993	891	849	UP	UP	UP
MPHASIS	2430	2381	2479	2426	2360	DOWN	UP	UP
MUTHOOTFIN	2970	2911	3029	2936	3407	UP	DOWN	DOWN
NAM-INDIA	1233	1208	1257	1174	975	UP	UP	UP
NATIONALUM	386	374	397	372	351	DOWN	UP	UP
NAUKRI	1361	1334	1388	1278	1143	UP	UP	UP
NBCC	88	85	91	93	100	DOWN	DOWN	DOWN
NESTLEIND	1458	1429	1487	1495	1335	DOWN	UP	UP
NHPC	76	74	79	78	77	DOWN	DOWN	DOWN
NIFTY	24232	23747	24716	24324	24695	DOWN	UP	UP
NIFTYNXT50	74194	72710	75678	73811	69581	UP	UP	UP
NMDC	84	81	87	85	82	DOWN	DOWN	UP
NTPC	338	327	348	343	357	DOWN	DOWN	DOWN
NYKAA	330	320	340	330	273	DOWN	UP	UP
OBEROIRLTY	1905	1867	1943	1830	1630	UP	UP	UP
OFSS	11826	11589	12063	11506	8650	UP	DOWN	UP
OIL	481	471	491	459	448	UP	UP	UP
ONGC	239	231	246	241	256	DOWN	DOWN	DOWN
PAGEIND	35505	34795	36215	37706	35388	DOWN	DOWN	DOWN
PATANJALI	352	342	363	353	474	UP	DOWN	DOWN
PAYTM	1604	1572	1636	1458	1217	UP	UP	UP
PERSISTENT	5674	5561	5787	5465	5475	UP	UP	UP
PETRONET	291	283	300	280	279	UP	UP	UP
PFC	364	353	375	401	395	DOWN	DOWN	DOWN
PGEL	602	590	614	605	557	UP	UP	UP
PHOENIXLTD	1925	1887	1964	1937	1793	DOWN	DOWN	UP
PIDILITIND	1660	1627	1693	1649	1447	UP	UP	UP
PIIND	2483	2433	2532	2660	3005	DOWN	DOWN	DOWN
PNB	118	114	122	114	115	UP	UP	UP
PNBHOUSING	1176	1152	1199	1115	955	UP	UP	UP
POLICYBZR	1780	1744	1815	1652	1651	UP	UP	UP
POLYCAB	9125	8943	9308	9141	8233	UP	DOWN	DOWN
POWERGRID	265	257	273	274	281	DOWN	DOWN	DOWN
POWERINDIA	33510	32840	34180	33227	26789	DOWN	UP	DOWN
PREMIERENE	1040	1019	1061	1027	933	DOWN	DOWN	UP
PRESTIGE	1586	1554	1617	1608	1511	DOWN	UP	UP
RADICO	4696	4602	4790	4470	3345	UP	UP	UP
RBLBANK	392	381	404	378	328	UP	UP	UP
RECLTD	328	318	338	346	336	DOWN	DOWN	UP
RELIANCE	1313	1287	1339	1304	1391	UP	DOWN	DOWN
RVNL	228	221	235	225	280	UP	DOWN	DOWN
SAIL	175	170	180	170	161	UP	UP	DOWN
SBICARD	647	634	660	647	724	UP	DOWN	UP
SBILIFE	1782	1746	1818	1847	1920	DOWN	DOWN	UP
SBIN	1048	1027	1069	1049	1023	DOWN	UP	UP
SHREECEM	24300	23814	24786	25943	25386	DOWN	DOWN	DOWN
SHRIRAMFIN	1128	1106	1151	1090	973	UP	UP	UP
SIEMENS	3880	3802	3958	3859	3372	UP	UP	UP
SOLARINDS	19760	19365	20155	18888	14956	UP	UP	UP
SONACOMS	822	805	838	781	566	UP	UP	UP
SRF	2575	2523	2626	2617	2731	DOWN	DOWN	DOWN
SUNPHARMA	1904	1866	1942	1945	1780	DOWN	DOWN	UP
SUPREMEIND	3650	3577	3723	3492	3469	UP	UP	UP
SUZLON	47	45	49	48	51	UP	DOWN	DOWN
SWIGGY	279	271	287	278	310	UP	UP	UP
TATACONSUM	1056	1035	1077	1086	1133	DOWN	DOWN	DOWN
TATAELXSI	3660	3587	3733	3687	4410	DOWN	UP	DOWN
TATAPOWER	375	364	387	379	384	DOWN	DOWN	DOWN
TATASTEEL	184	178	189	187	192	DOWN	UP	DOWN
TCS	2298	2252	2344	2369	2630	DOWN	UP	UP
TECHM	1592	1560	1624	1622	1497	DOWN	UP	UP
TIINDIA	2930	2871	2989	2803	2776	UP	DOWN	DOWN
TITAN	5068	4967	5169	4953	4219	UP	UP	UP
TMPV	320	311	330	336	351	DOWN	DOWN	DOWN
TORNTPHARM	5005	4905	5105	4958	4167	DOWN	UP	UP
TRENT	2970	2911	3029	2992	2791	DOWN	UP	UP
TVSMOTOR	4390	4302	4478	4270	3621	UP	UP	UP
ULTRACEMCO	11575	11344	11807	11824	11653	DOWN	DOWN	UP
UNIONBANK	185	179	190	179	161	UP	UP	UP
UNITDSPR	1544	1513	1575	1516	1342	UP	UP	UP
UNOMINDA	1261	1235	1286	1224	1152	DOWN	UP	UP
UPL	572	560	583	584	661	DOWN	DOWN	DOWN
VBL	438	430	447	440	458	DOWN	DOWN	DOWN
VEDL	268	260	276	269	247	DOWN	UP	UP
VMM	103	100	106	108	122	DOWN	DOWN	DOWN
VOLTAS	1220	1195	1244	1294	1362	DOWN	DOWN	DOWN
WAAREEENER	2675	2622	2729	2692	2981	DOWN	DOWN	DOWN
WIPRO	181	176	186	183	212	DOWN	UP	DOWN
YESBANK	23	22	24	23	22	DOWN	DOWN	UP
ZYDUSLIFE	1108	1086	1130	1127	977	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Suresh Rathi
Since 1981
Wealth Creator thru Systematic Investment

The Navigator

...Sailing global trend

Crude oil prices continue to move higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD $	4576	4366	4111	4800	5000	Positive	Gold prices witness solid buying. Interweek Strategy: Buy at CMP. Targets 4800/5000 mark with stop at 4366
SILVER ($)	68.00	63.00	57.00	75.00	81	Positive	Silver prices also in positive momentum. Interweek Strategy: Buy at CMP. Targets 69/75 mark with stop at 61.
WTI CRUDE OIL ($)	86.8	81	75	91	98.00	Positive	Crude oil prices bounce amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 91/98 with stop at 81
EUR/USD	1.1673	1.1277	1.1044	1.1655	1.1722	Positive	EUR/USD witnesses positive action. Interweek Strategy: Buy at CMP. Targets 1.1655/1.1722 with stop at 1.1277.
US Dollar Index	98.82	98.00	96.00	100.00	102.00	Positive	US Dollar Index weakens below 100 mark. Interweek Strategy: Sell at CMP. Targets 98/96 with stop at 100.
DOW JONES	52844	52566	52111	53222	53651	Negative	Long unwinding seen in Dow Jones. Interweek strategy: Sell at CMP. Targets 52566/52111 with stop at 53222.

DISCLAIMER: This is solely for information of clients of Suresh Rathi Securities (P) Ltd. and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Securities (P) Ltd., its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Securities (P) Ltd. or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Securities (P) Ltd. in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Securities (P) Ltd. has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Securities (P) Ltd. makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)
Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.

Contact

Suresh Rathi
Since 1981
Wealth Creator thru Systematic Investment

Suresh Rathi Securities (P) Ltd.
Mobile no. 9649654000
Email: info@sureshrathi.in
Web: www.sureshrathi.com