A person who keeps

patience

is sure to win in

share market.

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Market Forecast

Monday
17th August, 2026

Good Morning & Welcome to Monday's trading session at Dalal Street, dated August 17th 2026.

 # The Market Theme | Independence Day Vision Meets the Hormuz Reality

 # The Positive Domestic Catalyst | Prime Minister Narendra Modi's Independence Day push for self-reliance in defence, semiconductors, nuclear energy and advanced technology strengthens India's long-term domestic growth narrative.

 # Our Call of the Day | Expect a Cautiously Optimistic Start, Stock-Specific Action Shall be the Desired Trading Theme.

That's said, Monday's upside could be restricted on the backdrop of rising crude oil, escalating tensions in the Strait of Hormuz could and Wall Street's mild decline in Friday's trade.

The 2- Positive Catalysts |

1) Institutional Flows Turn Supportive: FIIs and DIIs were net buyers of approximately ₹508 crore and ₹356 crore, respectively, on Friday.

2) Earnings-Based Opportunities: Strong results from Bharat Dynamics, Voltas, Patanjali Foods and PTC Industries should keep stock-specific buying alive.

 # Bottom Line | Domestic Optimism May Cushion Global Headwinds.

 # Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24366): Buy at CMP. Stop at 23,989. Targets at 24,584/24,774.

Bank Nifty (57491): Buy on declines near 56,700–56,900. Stop at 56,159. Targets at 58,064/58,706.

Outlook for Monday | Avoid Premature Aggression.

Markets are looking eerily calm…

The Gyan Mantra is Simple: favour earnings-backed stocks and beneficiaries of India's manufacturing and defence push, but turn aggressively bullish only above Nifty 24,774.

- **Sectors Likely to Outperform**
- Defence and Aerospace: Independence Day policy emphasis and the RIL– Rolls-Royce AMCA engine proposal could strengthen sentiment.
- Power and Nuclear-Energy Ancillaries: The government's nuclear-capacity ambitions provide a long-term structural trigger.
- Electronics and Semiconductors: Fresh emphasis on domestic semiconductor manufacturing supports the localisation theme.
- Upstream Oil and Gas: Higher crude prices could benefit ONGC and Oil India.

- **Sectors Likely to Underperform**
- Aviation.
- Paints, Tyres and Chemicals
- Oil Marketing Companies

INDICES		
Nifty	24366	-0.12%
Bank Nifty	57491	-0.25%
Nifty Auto Index	29208	-0.63%
Nifty FMCG Index	48615	-0.46%
Nifty Infra Index	9419	0.28%
Nifty IT Index	31358	-0.31%
Nifty Media Index	1590	0.96%
Nifty Midcap Index	18261	-0.74%
Nifty Metal Index	12942	-0.71%
Nifty Pharma Index	26446	-0.90%
Nifty Reality Index	896	-0.31%
Nifty Smallcap Index	19739	-0.69%
Sensex	78009	-0.09%
SGX Nifty	24423	-0.03%

Outlook for the Day	
	Nifty may waver

Nifty Outlook	
Intraday	Neutral (24250-24500)
Medium Term	Positive (23700-25000)
Long Term	Positive (22500-27500)

Key Levels to Watch	
Nifty Support	24249/24000
Nifty Resistance	24774/25100

Pivot Level	
Nifty	23749

- Banking and Financial Services: Margin concerns and Bank Nifty's weak technical setup remain overhangs.

 # STOCKS TO WATCH |

Reliance Industries: The proposed partnership with Rolls-Royce to develop an indigenous AMCA combat engine opens a significant long-term aerospace opportunity.

Bharat Dynamics: Q1 PAT surged 547% to ₹119 crore, while revenue jumped 131% to ₹572 crore—an exceptionally strong quarter.

Voltas: Q1 PAT increased 53% to ₹214 crore, revenue rose 19% and EBITDA expanded approximately 49%, supported by strong cooling-products demand.

Patanjali Foods: Q1 PAT jumped 86% to ₹336 crore, accompanied by record revenue and improved profitability.

PTC Industries: Revenue increased to approximately ₹197 crore and PAT reached ₹29 crore, supported by the aerospace and defence manufacturing ramp-up.

MAN Industries: Strong Q1 execution, a ₹3,600-crore order book and expansion in Saudi Arabia provide positive medium-term visibility.

- **Mixed Bias**

Ashok Leyland: Revenue grew 10% and PAT increased modestly to ₹609 crore, but EBITDA margin contracted to 10.1% because of higher material costs.

Alkem Laboratories: Revenue grew approximately 11%, but PAT declined around 22% due to a higher tax charge.

- **Negative Bias**

Tata Motors Passenger Vehicles: Sharp profit contraction and management's margin warning remain significant headwinds.

 # Our Chart of the Day | Bullish on Bharat Dynamics, Voltas and PTC Industries—prefer accumulation on declines rather than chasing opening gaps.

 # The 1 Stock to Buy Right Now |

Bharat Dynamics

CMP: ₹1,398

Action: Buy on Declines

Target: ₹1,587

Stop-Loss: ₹1,309 on a closing basis

Holding Period: 9–12 Months

Rationale: Q1 revenue surged 131%, while PAT increased more than sixfold, reflecting a sharp acceleration in execution.

Technical Strategy

DLF	665
Action	Buy
Target	733
Support	643/618
Resistance	691/733
Holding Period	9-12 Months

The 1 Stock to Buy Right Now | DLF

CMP: ₹665

Action: Buy

Target: ₹733

Support: ₹643/₹618

Resistance: ₹691/₹733

Holding Period: 9–12 Months

Positive Catalysts:

A strong ₹60,000-crore-plus project pipeline provides healthy launch and revenue visibility.

DLF remains confident of achieving its ₹20,000-crore FY27 pre-sales target.

A robust net-cash position of ₹15,200 crore strengthens its capacity to fund future growth.

Technical Outlook: The stock remains attractive above ₹643. A decisive breakout above ₹691 could accelerate momentum towards ₹733.

Positive Catalysts:

- Strong defence order visibility
- Indigenous missile-manufacturing capabilities
- Government's self-reliance push
- Rising defence expenditure
- Long-term export potential

Key Risk: After the defence sector's significant re-rating, staggered accumulation is preferable to chasing sharp rallies.

Market Trend Dashboard |

Global cues: Mildly Negative

FII activity: +₹508 crore

DII activity: +₹356 crore

Brent crude: $88.52

Overall sentiment: Cautious

Market breadth: Mixed

Nifty's Technical setup: Massive Consolidation

Broad F&O zone: 24,000–25,000

USD/INR August Futures: Around ₹95.45

Volatility and Derivatives |

India VIX: 11.31

August 25 Expiry Bias: Defensive positioning persists despite historically subdued volatility.

Nifty PCR: Around 1.00

Bank Nifty PCR: Around 0.85

FINNifty PCR: Around 0.55

Midcap Nifty PCR: Around 1.00

Low volatility should not be mistaken for low risk—the Strait of Hormuz remains capable of triggering a sudden spike in crude and option premiums.

Nifty Outlook | Avoid Premature Aggression.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 24500 strike prices. 24500 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 24400 and then at 24500 price, while there was meaningful Put writing at 24200 and then at 24300 strike prices.

 # Stocks in ban: BANDHANBNK, LICI, MANAPPURAM, SAIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:

1) Nifty (-0.12%) ended on a negative note for 4th straight session. It's still above its 21 (24324), 50 (24084) & 100 (23881) DMA but below its 200-DMA (24730)

2) Nifty had ringed a new all-time-high at 26373.20 on January 5th 2026.

Daily chart of Bank Nifty:

2) Bank Nifty (-0.25%) slightly underperformed Nifty. Both PSU Bank Index and Pvt Bank Index witnessed sluggish action.

On February 2nd, Bank Nifty's has scaled a new all-time-high at 61,764.85 mark.

Intraday support for Bank Nifty now seen at 56000/55200 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57500/58400/60300 mark. Bank Nifty's 200-DMA is placed at 57454 mark.

ECONOMIC CUES:

The 10-year U.S. Treasury note yield rose on Friday after the latest retail sales figures missed expectations and the U.S. said its naval blockade of Iranian ports could continue "indefinitely."

GLOBAL MARKET UPDATE:

The S&P 500 slid on Friday after a record-setting session, though the benchmark still notched its third consecutive weekly advance.

European stocks turned in a mixed performance on Friday as worries about Middle East conflict and uncertainty over the reopening of the Strait of Hormuz continued to weigh on sentiment, even as concerns about Fed interest rates eased thanks to tame U.S. inflation data.

Market Forecast

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty's minor losses since last 4 days pile-up to a negative close for 2nd straight week.

Benchmark Indices at 3:30 PM

NIFTY (-30, 24366)

SENSEX (-71, 78009)

BANK NIFTY (-144, 57491)

Rising Crude Oil Prices and escalating Middle-East tensions continue to haunt investor sentiments. Brent crude remains above $87 a barrel after rising sharply on concerns around the Strait of Hormuz, while WTI is near $83.

India VIX cooled further at 11.30

 # Top Sectors

NIFTY MEDIA (+0.96%)

NIFTY CONSUMER DURABLES (+0.76%)

 # Sectors Losers

NIFTY PHARMA (-0.90%)

NIFTY METALS (-0.71%)

NIFTY AUTO (-0.63%)

Adv-Dec 11—39

INDIA VIX 11.30 (-1.05%)

NIFTY PCR (18th AUG) 0.88

NIFTY PCR (25th AUG) 1.00

USD/INR Futures (AUG) (-0.03%, 95.43)

 # STOCKS IN SPOTLIGHT:

Top Gainers

1) Vodafone Idea (+4.44%, ₹ 14.11)

Share price of Vodafone Idea gained 4 per cent at ₹14.14 on the BSE in Friday's intra-day deals amid heavy volume in an otherwise weak market.

Top Losers

1) Natco Pharma (-5.10%, ₹ 903)

Natco Pharma Ltd on Friday reported a 57 per cent decline in consolidated net profit at ₹206.5 crore in the first quarter ended June 2026, hit by lower sales of its generic cancer treatment drug lenalidomide.

2) Ashok Leyland (-2.60%, ₹ 171.64)

Commercial vehicle maker Ashok Leyland Ltd on Friday reported a 1.5 per cent increase in consolidated net profit at ₹667.77 crore for the first quarter ended June 30, 2026.

 # BULLS OF THE DAY:

APOLLOHOSP (+3.85%)

BHARTIARTL (+2.73%)

ADANIPORTS (+2.53%)

ADANIENT (+2.37%)

ICICIBANK (+0.73%)

 # BEARS OF THE DAY:

TMPV (-4.32%)

JIOFIN (-2.56%)

ASIANPAINTS (-2.15%)

HINDALCO (-1.60%)

ONGC (-1.46%)

 # STOCKS SCALING FRESH 52-WEEK HIGH:

BOSCHLTD (CMP 47100) 52-week high at ₹ 47315

PAYTM (CMP 1603) 52-week high at ₹ 1649.52)

PIDILITE (CMP 1693) 52-week high at ₹ 1707.5

52 WEEK LOWS:

SYMPHONY (CMP 623.5) 52-week low at ₹ 618.2

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TOP PICKS (F & O)

It's like having investment binoculars !

CG POWER & DLF | Holding firmly above key moving averages. Momentum indicators continue to strengthen.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CG POWER	890	861	843	921	981	Positive	Buy at CMP. Stop at 841. Targets 903/921. Aggressive targets 981. (Interweek Strategy). Rationale: Massive rebound play. Holding firmly at lower consolidation zone and way above its 200 DMA at 764. Momentum favours higher consolidation surge/rebound.
DLF	665	635	613	691	713	Positive	Buy at CMP. Stop at 627. Targets 677/691. Aggressive targets 713. (Interweek Strategy). Rationale: Holding firmly at lower consolidation zone and successfully pierced its 200 DMA at 641. Momentum favours lower consolidation surge/breakout.
OIL INDIA	469	455	433	485	535	Positive	Buy at CMP. Stop at 431. Targets 485/509. Aggressive targets 535. (Interweek Strategy). Rationale: Aiming for massive breakout with recent sequence of higher high/low intact on daily and intraday time frames. Momentum favours higher consolidation surge with 200-DMA at 452.
NAM INDIA	1168	1130	1079	1233	1301	Positive	Buy at CMP. Stop at 1113. Targets 1215/1257. Aggressive targets 1301. (Interweek Strategy). Rationale: Positive divergences. Breakout play and holding firmly at higher zone. 200 DMA at 981, momentum favours higher consolidation surge. Strong relative strength points to further upside.
POLICY BAJAR	1741	1681	1571	1777	1851	Positive	Buy between 1710-1725 zone. Stop at 1653. Targets 1777/1809. Aggressive targets 1851. (Interweek Strategy). Rationale: Enjoyed strong session in this week's trade, up 8.38%. Aiming for massive rebound. Momentum favours lower consolidation surge with 200-DMA at 1650.

EQUITY DERIVATIVES

Looking into the future from present.

Monday
17th August, 2026

Derivatives Strategies

Future Call: SELL TMPV AUGUST FUTURES at CMP 332.95. Targets at 307 and then at 283. Stop at 351. Holding Period: Intraday. Analyst's Remark: Sequence of lower highs/lows intact.

Option Call: BUY NIFTY 25th AUGUST PE Strike Price 24300 at CMP 101.90. Maximum Loss: ₹ 6623.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES move above 24501. Analyst's Remark: Breaking down from a higher consolidation zone.

Market Summary:

- Nifty AUGUST Futures ended Friday's session at a premium of +84 vs premium of +71.
- The 25th AUGUST expiry Put-Call Open Interest Ratio was at 1.00 for Nifty.
- The 25th AUGUST expiry Bank Nifty Put-Call Open Interest Ratio was at 0.78 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 25th AUGUST Series. Short Buildup was seen at strike prices 24200-25050.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 25th AUGUST series. Long Buildup was seen at strike prices 24550-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 58000 Strike Price and Maximum Put Open Interest stands at 58000 Strike Price for 25th AUGUST series
- As per Friday's provisional data available on NSE, FIIs bought to the tune of Rs. 508.12 crores. DIIs on the other hand, bought shares worth Rs. 356.40 crores.
- Long Buildup: IDEA, APOLLOHOSP, OFSS, ADANIENT, SUPREMEIND
- Short Buildup: TMPV, NATIONALUM, ZYDUSLIFE, NBCC, KAYNES
- Short Covering: BHARTIARTL, ADANIPORTS, FORTIS, HAL
- Long Unwinding: POWERINDIA, SHREECEM, HINDZINC, SAIL
- **Stocks banned in F&O Segment:** BANDHANBNK, LICI, MANAPPURAM, SAIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.	
Nifty Spot	24366.00 (-0.12%)
Bank Nifty Spot	57491.10 (-0.25%)
VIX	11.30 (-0.99%)
Premium	+84 vs+71
Nifty Future OI	1.27 crores (+0.13%)
Bank Nifty Future OI	20.95 lakhs (-0.09%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	9,238.15	13,418.69
NSE Cash Vol. (Rs. in Cr)	1,05,584.66	1,11,635.71
NSE Derivative Vol. (Rs. in Cr)	16,22,836	11,89,786

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	16,704	2,737
Stock Future Volumes	4,00,140	28,042
Index Option Volumes	96,70,214	15,46,521
Stock Option Volumes	6,13,722	45,536
Total	1,07,00,780	16,22,836

Major Changes in Nifty Options (OI)	
Calls	**in lakhs (% Change)**
24000	0.86 (-1.14%)
24500	1.23 (+6.95%)
25000	1.36 (+3.81%)
Puts	
23500	0.62 (+16.98%)
24000	1.49 (+7.19%)
24500	0.95 (+1.06%)

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DAILY PIVOT TABLE

Monday
17th August, 2026

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24366	23879	24853	24324	24730	UP	UP	UP
BSE SENSEX	78009	76449	79569	77794	79866	UP	UP	UP
Bank Nifty	57491	56341	58641	57525	57473	UP	UP	UP
FINNIFTY	26214	25689	26738	26444	26694	DOWN	UP	UP
NIDEFENCE	9812	9616	10008	9469	8483	UP	UP	UP
NIFTY PVT BANK	27247	26702	27792	27578	27635	DOWN	DOWN	UP
NIFTYCONSR	40613	39800	41425	39910	36964	UP	UP	UP
NIFTYDigital	8818	8641	8994	8512	8469	UP	UP	UP
NIFTYHEALTH	16505	16175	16835	16574	15083	UP	UP	UP
NIFTYMID50	18261	17895	18626	18102	17125	UP	UP	UP
NIFTYOILGAS	11200	10976	11424	11226	11561	UP	UP	DOWN
NIFTYSMLCA	19739	19344	20133	19477	17782	UP	UP	UP
NIfty 500	23595	23123	24067	23453	23081	UP	UP	UP
NIfty Energy	38554	37783	39325	38836	37315	UP	DOWN	DOWN
Nifty Auto	29208	28624	29792	28440	27010	UP	UP	UP
Nifty FMCG	48615	47643	49587	49175	51203	DOWN	DOWN	DOWN
Nifty IT	31358	30731	31985	30521	32582	UP	UP	UP
Nifty India Tourism	8048	7887	8209	7995	7919	UP	UP	DOWN
Nifty Infra	9419	9231	9607	9390	9359	UP	UP	UP
Nifty Media	1590	1558	1622	1558	1443	DOWN	UP	UP
Nifty Metal	12942	12683	13201	12810	11938	DOWN	UP	UP
Nifty PSE	9845	9648	10042	9934	10051	DOWN	DOWN	DOWN
Nifty PSU Bank	8739	8564	8914	8518	8573	UP	UP	UP
Nifty Pharma	26446	25917	26974	26283	23482	UP	UP	UP
Nifty Realty	896	878	914	901	833	DOWN	UP	UP
		0	0					
360ONE	1180	1156	1204	1146	1107	UP	UP	UP
ABB	7649	7496	7802	7434	6073	UP	UP	UP
ABCAPITAL	401	393	409	406	354	DOWN	UP	UP
ADANIENSOL	1616	1584	1648	1660	1208	DOWN	UP	UP
ADANIENT	3035	2974	3096	3049	2463	DOWN	DOWN	UP
ADANIGREEN	1348	1321	1375	1398	1156	DOWN	DOWN	DOWN
ADANIPORTS	1700	1666	1734	1733	1587	UP	DOWN	DOWN
ADANIPOWER	205	199	211	211	178	DOWN	DOWN	DOWN
ALKEM	5368	5261	5475	5613	5546	DOWN	DOWN	UP
AMBER	7222	7078	7366	7378	7257	DOWN	DOWN	DOWN
AMBUJACEM	418	409	426	432	482	DOWN	UP	DOWN
ANGELONE	287	279	296	302	274	DOWN	DOWN	DOWN
APLAPOLLO	2083	2042	2125	1909	1916	UP	UP	UP
APOLLOHOSP	8921	8742	9099	8875	7802	DOWN	DOWN	UP
ASHOKLEY	172	166	177	165	166	DOWN	UP	UP
ASIANPAINT	2696	2642	2750	2728	2593	DOWN	UP	UP
ASTRAL	1556	1525	1587	1422	1470	UP	UP	UP
AUBANK	1082	1060	1104	1045	982	UP	UP	UP
AUROPHARMA	1622	1590	1655	1589	1334	UP	UP	UP
AXISBANK	1217	1193	1242	1243	1287	DOWN	DOWN	DOWN
BAJAJ-AUTO	11700	11466	11934	11363	9547	UP	UP	UP
BAJAJFINSV	2008	1968	2048	1974	1915	DOWN	UP	UP
BAJAJHLDNG	11475	11246	11705	11075	10806	UP	UP	UP
BAJFINANCE	1087	1065	1109	1086	975	DOWN	UP	UP
BANDHANBNK	175	169	180	178	172	DOWN	DOWN	DOWN
BANKBARODA	248	241	256	246	272	UP	DOWN	DOWN
BANKINDIA	144	140	148	142	142	UP	DOWN	DOWN
BANKNIFTY	57491	56341	58641	57525	57473	UP	UP	UP
BDL	1398	1370	1426	1281	1361	UP	UP	UP
BEL	411	403	419	401	420	UP	UP	DOWN
BHARATFORG	2065	2024	2106	2164	1740	DOWN	DOWN	UP
BHARTIARTL	1992	1952	2032	1936	1920	UP	UP	UP
BHEL	422	413	430	412	313	UP	UP	UP
BIOCON	417	409	425	430	394	DOWN	UP	UP
BLUESTARCO	1508	1478	1538	1622	1700	DOWN	DOWN	DOWN
BOSCHLTD	47100	46158	48042	42509	37137	UP	UP	UP
BPCL	319	310	329	318	333	DOWN	UP	UP
BRITANNIA	5558	5447	5669	5442	5582	UP	UP	UP
BSE	3447	3378	3516	3555	3210	DOWN	DOWN	DOWN
CAMS	762	747	777	774	733	DOWN	UP	UP
CANBK	131	127	135	128	139	UP	UP	DOWN
CDSL	1344	1318	1371	1344	1364	DOWN	DOWN	UP
CGPOWER	890	872	908	877	761	UP	DOWN	DOWN
CHOLAFIN	1894	1857	1932	1831	1647	UP	UP	UP
CIPLA	1450	1421	1479	1448	1402	UP	UP	UP
COALINDIA	407	399	415	417	422	UP	DOWN	DOWN
COCHINSHIP	1497	1467	1526	1438	1532	UP	UP	UP
COFORGE	1812	1776	1848	1677	1512	UP	UP	UP
COLPAL	1981	1941	2021	2063	2040	DOWN	DOWN	UP
CONCOR	527	516	538	503	487	UP	UP	UP
CROMPTON	248	241	256	255	259	DOWN	UP	DOWN
CUMMINSIND	5400	5292	5508	5475	4753	DOWN	UP	UP
DABUR	405	397	413	420	468	DOWN	DOWN	DOWN
DALBHARAT	1842	1805	1879	1832	1904	DOWN	UP	UP
DELHIVERY	460	451	469	473	443	DOWN	DOWN	UP
DIVISLAB	8477	8307	8647	7928	6553	UP	UP	UP
DIXON	14130	13847	14413	14079	12269	UP	UP	UP
DLF	665	652	678	657	641	DOWN	UP	UP
DMART	4060	3979	4141	3979	4034	UP	DOWN	DOWN
DRREDDY	1200	1176	1224	1176	1236	UP	DOWN	DOWN
EICHERMOT	8067	7905	8228	7824	7227	UP	UP	UP
ETERNAL	319	309	328	304	274	UP	UP	UP
FEDERALBNK	351	341	362	355	287	DOWN	UP	UP
FINNIFTY	26214	25689	26738	26444	26694	DOWN	UP	UP
FORCEMOT	18361	17994	18728	18047	19527	UP	UP	DOWN
FORTIS	929	910	948	940	920	DOWN	DOWN	UP
GAIL	175	170	180	175	165	UP	UP	UP
GLENMARK	2318	2272	2365	2243	2114	UP	UP	DOWN
GMRAIRPORT	102	98	105	107	100	DOWN	DOWN	DOWN
GODFRYPHLP	2149	2106	2192	2128	2268	UP	UP	UP
GODREJCP	934	916	953	1044	1101	DOWN	DOWN	DOWN
GODREJPROP	1990	1950	2030	2080	1886	DOWN	UP	UP
GRASIM	3249	3184	3314	3192	2900	UP	UP	UP
GVT&D	4350	4263	4437	4325	3834	UP	DOWN	DOWN
HAL	5030	4929	5130	4712	4370	UP	UP	UP
HAVELLS	1298	1272	1324	1253	1299	UP	UP	UP
HCLTECH	1360	1333	1387	1318	1353	UP	UP	UP
HDFCAMC	2485	2435	2535	2551	2606	DOWN	DOWN	DOWN
HDFCBANK	727	712	742	746	845	DOWN	DOWN	DOWN
HDFCLIFE	536	525	547	548	659	DOWN	DOWN	DOWN
HEROMOTOCO	5790	5674	5906	5365	5228	UP	UP	UP
HINDALCO	1030	1009	1050	994	947	DOWN	UP	UP
HINDPETRO	374	362	385	374	395	UP	UP	UP
HINDUNILVR	2077	2035	2119	2109	2241	DOWN	DOWN	DOWN
HINDZINC	562	551	573	555	560	DOWN	UP	UP
HYUNDAI	2199	2155	2243	2100	2093	UP	UP	UP
ICICIBANK	1417	1389	1445	1439	1351	DOWN	UP	UP
ICICIGI	1630	1597	1663	1642	1802	DOWN	DOWN	DOWN
ICICIPRULI	509	499	519	507	575	DOWN	UP	UP
IDEA	14	14	15	13	12	UP	UP	UP
IDFCFIRSTB	86	83	89	84	76	UP	UP	UP
IEX	125	121	128	127	128	DOWN	UP	UP
INDHOTEL	720	706	734	733	683	DOWN	UP	UP
INDIANB	895	877	913	854	830	UP	UP	UP
INDIGO	5310	5204	5416	5263	4930	UP	UP	UP
INDUSINDBK	1021	1000	1041	1021	892	DOWN	DOWN	UP
INDUSTOWER	384	373	396	375	398	UP	DOWN	DOWN
INFY	1169	1146	1193	1132	1309	UP	UP	UP
INOXWIND	74	71	76	77	103	DOWN	DOWN	DOWN
IOC	139	135	144	139	150	UP	UP	DOWN
IREDA	116	113	120	120	130	DOWN	DOWN	DOWN
IRFC	88	85	91	88	105	DOWN	DOWN	DOWN
ITC	278	270	287	283	318	DOWN	UP	DOWN
JINDALSTEL	1092	1070	1113	1081	1121	UP	UP	DOWN
JIOFIN	249	242	257	247	258	DOWN	UP	UP
JSWENERGY	560	549	571	559	516	UP	DOWN	UP
JSWSTEEL	1270	1245	1295	1274	1215	DOWN	UP	UP
JUBLFOOD	504	494	514	454	491	UP	UP	UP
KALYANKJIL	608	596	620	596	445	DOWN	UP	UP
KAYNES	3660	3587	3733	3576	4030	DOWN	UP	UP
KEI	5700	5586	5814	5227	4670	UP	UP	UP
KFINTECH	940	921	959	923	962	UP	UP	UP
KOTAKBANK	391	379	403	390	402	UP	DOWN	DOWN
KPITTECH	614	602	626	586	846	UP	UP	UP
LAURUSLABS	1787	1752	1823	1745	1200	DOWN	UP	UP
LICHSGFIN	500	490	510	526	537	DOWN	DOWN	DOWN
LICI	414	405	422	415	409	UP	DOWN	DOWN
LODHA	1244	1219	1269	1221	1020	DOWN	UP	UP
LT	4057	3976	4138	3943	3975	UP	UP	UP
LTF	306	297	315	311	291	DOWN	DOWN	UP
LTM	4715	4621	4809	4419	4898	UP	UP	UP
LUPIN	2235	2190	2280	2380	2194	DOWN	DOWN	DOWN
M&M	3428	3360	3497	3333	3325	UP	UP	UP
MANAPPURAM	349	339	359	357	294	DOWN	UP	UP
MANKIND	2425	2377	2474	2495	2276	DOWN	DOWN	UP
MARICO	865	848	883	864	782	DOWN	UP	UP
MARUTI	13834	13557	14111	13852	14452	UP	UP	UP
MAXHEALTH	1009	988	1029	1078	1053	DOWN	DOWN	DOWN
MAZDOCK	2580	2528	2632	2410	2481	UP	UP	UP
MCX	2912	2853	2970	2758	2527	UP	UP	UP
MFSL	1538	1507	1569	1518	1642	DOWN	DOWN	DOWN
MIDCPNIFTY	14972	14672	15271	14782	13876	UP	UP	UP
MOTHERSON	168	163	173	154	124	UP	UP	UP
MOTILALOFS	904	886	922	893	851	UP	DOWN	DOWN
MPHASIS	2545	2494	2596	2410	2365	UP	UP	UP
MUTHOOTFIN	2842	2785	2899	2958	3412	DOWN	DOWN	DOWN
NAM-INDIA	1168	1145	1191	1167	968	UP	UP	UP
NATIONALUM	376	365	387	363	348	DOWN	UP	UP
NAUKRI	1343	1316	1370	1245	1142	UP	UP	UP
NBCC	89	86	92	95	101	DOWN	DOWN	DOWN
NESTLEIND	1499	1469	1529	1493	1331	UP	UP	UP
NHPC	77	74	80	79	78	DOWN	UP	DOWN
NIFTY	24366	23879	24853	24324	24730	UP	UP	UP
NIFTYNXT50	74487	72997	75976	73453	69489	UP	UP	UP
NMDC	84	81	87	85	82	UP	DOWN	UP
NTPC	340	330	350	345	357	DOWN	DOWN	DOWN
NYKAA	331	321	341	330	272	DOWN	UP	UP
OBEROIRLTY	1846	1809	1883	1821	1626	UP	UP	UP
OFSS	11828	11591	12065	11452	8581	UP	DOWN	UP
OIL	469	459	478	453	446	UP	UP	UP
ONGC	236	229	243	243	256	DOWN	DOWN	DOWN
PAGEIND	36750	36015	37485	39604	36646	DOWN	DOWN	DOWN
PATANJALI	352	341	363	350	478	UP	DOWN	DOWN
PAYTM	1603	1571	1635	1408	1211	UP	UP	UP
PERSISTENT	5580	5468	5692	5393	5481	UP	UP	UP
PETRONET	283	274	291	278	279	UP	DOWN	UP
PFC	376	365	387	408	395	DOWN	DOWN	DOWN
PGEL	601	589	613	606	556	UP	UP	UP
PHOENIXLTD	1890	1852	1928	1965	1789	DOWN	DOWN	UP
PIDILITIND	1693	1659	1727	1625	1443	UP	UP	UP
PIIND	2490	2440	2540	2689	3027	DOWN	DOWN	DOWN
PNB	118	114	122	113	115	UP	UP	UP
PNBHOUSING	1151	1127	1174	1102	950	UP	UP	UP
POLICYBZR	1741	1706	1776	1616	1650	UP	UP	UP
POLYCAB	9240	9055	9425	9092	8201	UP	DOWN	DOWN
POWERGRID	266	258	274	278	281	DOWN	DOWN	DOWN
POWERINDIA	35700	34986	36414	32785	26438	UP	UP	DOWN
PREMIERENE	1017	997	1038	1036	934	DOWN	DOWN	UP
PRESTIGE	1593	1561	1624	1627	1515	DOWN	UP	UP
RADICO	4650	4557	4743	4358	3315	UP	UP	UP
RBLBANK	385	373	397	374	327	UP	UP	UP
RECLTD	335	325	345	348	337	DOWN	DOWN	UP
RELIANCE	1310	1284	1336	1304	1394	UP	DOWN	DOWN
RVNL	227	221	234	227	286	UP	DOWN	DOWN
SAIL	170	164	175	168	160	UP	UP	DOWN
SBICARD	633	620	646	649	730	DOWN	UP	UP
SBILIFE	1795	1759	1831	1855	1922	DOWN	UP	UP
SBIN	1068	1046	1089	1047	1020	DOWN	UP	UP
SHREECEM	24795	24299	25291	26392	25460	DOWN	DOWN	UP
SHRIRAMFIN	1122	1100	1144	1077	965	UP	UP	UP
SIEMENS	3940	3861	4019	3805	3356	UP	UP	UP
SOLARINDS	19969	19570	20368	18606	14830	UP	UP	UP
SONACOMS	792	776	808	762	559	UP	UP	UP
SRF	2606	2554	2658	2672	2739	DOWN	DOWN	DOWN
SUNPHARMA	1930	1891	1969	1956	1776	DOWN	UP	UP
SUPREMEIND	3559	3488	3630	3457	3472	UP	UP	DOWN
SUZLON	47	45	49	49	51	DOWN	DOWN	DOWN
SWIGGY	276	268	285	277	313	UP	UP	UP
TATACONSUM	1080	1058	1101	1091	1135	DOWN	DOWN	DOWN
TATAELXSI	3773	3697	3848	3647	4443	UP	UP	DOWN
TATAPOWER	382	371	394	379	384	DOWN	DOWN	DOWN
TATASTEEL	184	178	189	187	192	DOWN	UP	DOWN
TCS	2361	2314	2408	2358	2645	DOWN	UP	UP
TECHM	1633	1600	1665	1618	1494	UP	UP	UP
TIINDIA	2734	2679	2788	2803	2780	DOWN	DOWN	DOWN
TITAN	5056	4955	5157	4878	4192	UP	UP	UP
TMPV	335	324	345	338	353	DOWN	UP	DOWN
TORNTPHARM	4833	4736	4930	4956	4137	DOWN	UP	UP
TRENT	2978	2918	3038	2979	2795	DOWN	UP	UP
TVSMOTOR	4307	4221	4393	4146	3603	UP	UP	UP
ULTRACEMCO	11619	11387	11851	11863	11658	DOWN	UP	UP
UNIONBANK	187	182	193	176	160	UP	UP	UP
UNITDSPR	1536	1505	1567	1489	1338	UP	UP	UP
UNOMINDA	1240	1215	1265	1201	1150	DOWN	UP	UP
UPL	563	552	574	593	663	DOWN	DOWN	DOWN
VBL	435	426	444	444	458	DOWN	DOWN	DOWN
VEDL	268	259	276	268	245	DOWN	UP	UP
VMM	105	102	108	109	122	DOWN	DOWN	DOWN
VOLTAS	1321	1294	1347	1313	1365	DOWN	DOWN	DOWN
WAAREEENER	2682	2628	2736	2707	2997	DOWN	DOWN	DOWN
WIPRO	184	178	190	182	213	UP	UP	DOWN
YESBANK	23	22	23	23	22	DOWN	DOWN	UP
ZYDUSLIFE	1135	1112	1158	1131	974	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

The Navigator

...Sailing global trend

US Dollar Index back in negative terrain after a short rebound

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD $	4432	4277	4011	4566	4800	Positive	Gold prices rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 4566/4800 mark with stop at 4277
SILVER ($)	64.83	61.00	53.00	69.00	75	Positive	Silver prices also in positive momentum. Interweek Strategy: Buy at CMP. Targets 69/75 mark with stop at 61.
WTI CRUDE OIL ($)	82.4	77	71	89	95.00	Positive	Crude oil prices bounce amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 89/95 with stop at 77
EUR/USD	1.1570	1.1277	1.1044	1.1655	1.1722	Positive	EUR/USD witnesses positive action. Interweek Strategy: Buy at CMP. Targets 1.1655/1.1722 with stop at 1.1277.
US Dollar Index	99.54	98.00	96.00	101.00	103.00	Positive	US Dollar Index weakens below 100 mark. Interweek Strategy: Sell at CMP. Targets 98/96 with stop at 101.
DOW JONES	53732	53444	53100	54250	54772	Neutral	Dow Jones witnessed consolidation after reaching recent highs. Interweek strategy: Buy at CMP. Targets 54250/54772 with stop at 53444

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.

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