

A person who keeps patience  
is sure to win in share market.



## Daily Research Reports

**Disclosures and Disclaimer :** This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated September 18th 2025.

Nifty appears pretty bullish heading into Thursday's trade.

The bullishness is on backdrop of widely expected quarter-point interest-rate cut from the Federal Reserve delivered overnight.

### Now, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (25330):** Buy between 25250-25300 zone. Stop at 24821. Targets 25500/25670. Aggressive targets at 25900-26250 zone.

**Bank Nifty (55493):** Buy at CMP. Stop at 53301. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

Meanwhile, State Bank of India was in limelight in yesterday's trade, up 3.08% after the bank said it has completed the divestment of a 13.18% stake in Yes Bank to Japan's Sumitomo Mitsui Banking Corporation (SMBC) for a consideration of about Rs 8,889 crore.

## Outlook for Thursday: The street likely to cheer 2 more rate cut expectations this year.

The Good News: The Summary of Economic Projections (SEP) still shows two more interest rate cuts for 2025, meeting the market's expectations.

Optimism at Dalal Street is also growing over India-US trade talks.

If there is any further news on the tariff front, then that will certainly help the benchmarks to run out of the gate and claim fresh highs.

Long story short: The running of bulls at Dalal Street shall continue with Nifty aiming for the 25670 mark (High as on June 30th).

Our call of the day suggests that the intermonth outlook for Nifty remains fairly bullish.

### # STOCKS IN SPOTLIGHT:

- 1) The Nifty PSU Bank index was a star outperformer in Wednesday's trade, gaining around 2.81%.
- 2) State Bank of India rallied 3.08% after the bank said it has completed the divestment of a 13.18% stake in Yes Bank to Japan's Sumitomo Mitsui Banking Corporation (SMBC) for a consideration of about Rs 8,889 crore.
- 3) Multi Commodity Exchange of India (MCX) jumped 3.57% after reports said SEBI chairman Tuhin Kanta Pandey outlined new reform measures for the commodity derivatives market. [Speaking at an event hosted by MCX, Pandey reportedly said strengthening the commodity market is a key priority. He added that SEBI is in talks with the government to permit banks, insurers and pension funds to trade in commodities, a move that could expand institutional participation and improve liquidity].

INDICES		
Nifty	25330	0.36%
Bank Nifty	55493	0.63%
Nifty Auto Index	27295	0.55%
Nifty FMCG Index	56321	-0.14%
Nifty Infra Index	9224	0.37%
Nifty IT Index	36447	0.65%
Nifty Media Index	1633	0.30%
Nifty Midcap Index	16598	-0.02%
Nifty Metal Index	9923	-0.50%
Nifty Pharma Index	22241	-0.10%
Nifty Reality Index	919	0.41%
Nifty Smallcap Index	18423	0.68%
Sensex	82694	0.38%
SGX Nifty	25491	0.27%

Outlook for the Day	
	Bullish day out

Nifty Outlook	
Intraday	Positive (25170-25500)
Medium Term	Positive (24500-25600)
Long Term	Positive (23500-27000)

Key Levels to Watch	
Nifty Support	25199/24899
Nifty Resistance	25500/25670

Pivot Level	
Nifty	24601

4) Premier Explosives jumped 11.86% after the Telangana Pollution Control Board (TGPCB) revoked the closure order on its factory located at Katepally Village in Yadadri-Bhuvanagiri district.

5) Mahindra Lifespace Developers surged 3.65% after it has been selected as the development partner for two society redevelopment projects in Chembur, Mumbai, with a combined gross development value (GDV) of approximately Rs 1,700 crore.

RMC Switchgears rallied 3.83% after the company announced that it has received a Letter of Intent (LOI) worth Rs 59.12 crore from Jaipur Vidyut Vitran Nigam (JVVNL).

## # SECTORS:

# **Bullish Sectors:** BANK NIFTY, PSE, AUTO, REALTY

# **Bearish Sectors:** MEDIA, FMCG

# **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** HBL ENGINEERING, JSW STEEL, LARSEN, TATA STEEL, FORTIS HEALTHCARE, SBI, BANK OF BARODA, MANAPPURAM, MUTHOOT FINANCE, HDFC BANK, MOTHERSON SUMI, ETERNAL, JIOFIN, RVNL, SBICARD, NTPC, M&M, HINDALCO, GODREJPROP, DLF.

# **BEARISH STOCKS (Long Unwinding + Short build-up):** TRENT, BSE, ETERNAL, ASIANPAINTS, MCX.

# Our **chart of the day** is bullish on HBL ENGINEERING, BANK OF BARODA, and DLF on any early excessive intraday weakness with an interweek/Intermonth perspective.

# **The 1 Stock to Buy Right Now:** Buy HBL ENGINEERING (CMP 879): Buy between 890-900 zone. Stop at 833. Targets 923/953. Aggressive targets at 1150. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 889. Key interweek support 787. Above 921, major hurdles only at 1050 mark. 200-DMA at 593.

## FII/DII & OPTIONS DATA:

# INDIA VIX 10.24 (-0.29%)

# NIFTY PCR (23rd SEP) 1.16

# NIFTY PCR (30th SEP) 1.15

# BANKNIFTY PCR (30th SEP) 1.10

# In Wednesday's trade, FIIs turned out to be net sellers to the tune of Rupees 1124.54 crores while DIIs were net buyers to the tune of Rupees 2293.53 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26000 zone.

Maximum Call OI is at 26000 followed by 25500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25300 and then at 25400 strike price, while there was meaningful Put writing at 25100 and then at 25000 strike prices.

# **Stock in ban:** ANGLEONE, OFSS, RBLBANK

## Technical Strategy

Pondy Oxides & Chemicals	1264
Action	BUY ON DIPS
Target	1651
Support	1149/957
Resistance	1351/1750
Holding Period	9-12 Months

**Pondy Oxides & Chemicals Limited (POCL)** operates in the manufacturing and trading of various metals, chemicals, and their oxides. Key metal products include zinc and lead, used in applications like cable sheaths, ammunition, and X-ray shields.

The company is India's largest secondary Lead manufacturer.

POCL Q1 FY25-26 revenue stands at ₹602.83 crore, reflecting a quarter-on-quarter \*(QoQ) increase of 15.11% from ₹523.71 crore. Net Profit stands at ₹25.17 crore, reflecting a quarter-on-quarter (QoQ) increase of 51.54 per cent from ₹16.61 crore. This represents a 94.21% year-on-year (YoY) growth for the same year.

Technically, POCL is signalling a massive breakout on the upside with the recent sequence of higher high low intact on time-frames. Key interweek support 1149. Inter-month support at 957 mark. Now, above 1351 major hurdles, the stock is likely to aim 1750 mark with a 9-12 months perspective. 200-DMA at 829.

Preferred Strategy: Buy Pondy Oxides & Chemicals (POCL) (CMP 1264): Buy at CMP. Stop at 1121. Targets 1351/1500. Aggressive targets at 1750.

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



**# Nifty:** 1) Nifty (+0.36%) was comfortably in green all throughout the day's session yet again and also ended easily above 25300 mark. Nifty is now above its 21 DMA (24874), 50 DMA (24890) and its 100 DMA (24881).

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25000/24851/24701 mark.

Nifty's hurdles seen 25425/25670 mark.

Nifty's 200 DMA at 24140 mark.

Nifty's chart of the day suggests the benchmark may trade with positive bias with Nifty's biggest intraday hurdles at 25670 mark on closing basis. Bias is positive

### Daily chart of Bank Nifty:



**# Bank Nifty:** Bank Nifty ended in green fueled by a robust rally in Nifty PSU Bank index, up 2.61%. Bank Nifty's new all-time-high continues to be at 57628.40 mark.

Bank Nifty's all-time high now is at 57628.40 mark.

Interestingly, Nifty PSU Banks ended 0.43% higher while Nifty Private Bank Index ended 0.78%.

Intraday support for Bank Nifty now seen at 54300/53561 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55300/56500 mark. Bank Nifty's 200-DMA is placed at 53097 mark.



## ECONOMIC CUES:

# On September 17th, the Federal Reserve approved a widely expected rate cut and indicated that two additional cuts may come before year-end amid growing concerns about the US labour market. In an 11-to-1 vote, with less dissent than Wall Street anticipated, the Federal Open Market Committee lowered its benchmark overnight lending rate by a quarter percentage point, setting the target range between 4% and 4.25%.

# The US Consumer Price Index (CPI) just dropped and was hotter than expected. Inflation advanced 0.4% in August, rising 2.9% year-over-year, faster than expected.

# The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

## GLOBAL STOCK MARKETS:

The Dow Jones Industrial Average closed higher and the S&P 500 was little changed after a volatile day of trading as the Federal Reserve lowered its benchmark rate as expected on Wednesday. Fed Chairman Jerome Powell tempered enthusiasm a bit by signaling the move was not the start of a long rate-lowering cycle. The broad-market index settled down 0.1% at 6,600.35, while the Nasdaq Composite dropped 0.3% to 22,261.33. The Dow finished up 260.42 points, or 0.6%, at 46,018.32, after earlier hitting an all-time high.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty bulls have positioned themselves very well ahead of today's FOMC outcome. India VIX cooled further down to 10.24 level

NIFTY (+91, 25330)

Sensex (+313, 82694)

Bank Nifty (+346, 55493)

# String of gains continued for 2nd straight session as key positive catalysts driving markets were as follows: .

1) U.S. trade delegation met Indian officials in New Delhi, with both sides describing discussions as "positive" and committing to push for an early trade deal.

2) Fed rate cut is a done deal and further easing likely by end of this year.

3) Indian rupee gained further after recent loss against the US Dollar.

Well, there is a bright chance that the Federal Reserve might surprise investors very positively on September 17th.

The bullish case would stay if the Fed cuts rates by 50 basis points

# Long Story Short: The running of bulls is likely to continue with aggressive targets at Nifty 25670 mark (High as on June 30th)

## # SECTOR GAINERS:

NIFTY PSUBANKS (+2.61%)

NIFTY IT (+0.65%)

NIFTY OIL & GAS (+0.63%)

## # SECTORS LOSERS

NIFTY METAL (-0.50%)

NIFTY CONSUMER DURABLES (-0.30%)

NIFTY FMCG (-0.14%)

## # TODAY'S MARKET RE-CAP:

1) Nifty (+0.36%) was comfortably in green all throughout the day's session yet again and also ended easily above 25300 mark.

Nifty is now above its 21 DMA (24874), 50 DMA (24890) and its 100 DMA (24881).

2) Bank Nifty ended in green fueled by a robust rally in Nifty PSU Bank index, up 2.61%.

3) The market breadth (32:18) was in favour of the bears.

4) The Nifty Mid-cap 50 (-0.02%) witnessed a quiet session while Nifty Small-cap (+0.68%) index ended in green, thus totally outperforming the benchmark Nifty.

5) Amongst sectoral indices ending in green were NIFTY PSUBANKS (+2.61%) Nifty IT (+0.65%) and Nifty OIL & GAS (+0.63%), while sectors ending in red were Nifty Metal (-0.50%)

## # BULLS OF THE DAY:

TATACONSUM (+3.99%)

SBIN (+3.05%)

BEL (+2.21%)

KOTAKBANK (+1.45%)

MARUTI (+1.39%)

## # BEARS OF THE DAY:

HDFCLIFE (-1.08%)

BAJAJFINSV (-0.98%)

TITAN (-0.91%)

SBILIFE (-0.87%)

HINDALCO (-0.85%).

# TOP PICKS (F & O)

It's like having investment binoculars !

## PSU Banks in action. We like Bank of Baroda

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DLF	786	755	728	811	844	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
FORTIS HEALTHCARE	967	949	927	983	1011	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 731.
JIOFIN	316	299	271	339	359	Positive	Buy at CMP. Stop at 299. Targets 339/359. Aggressive targets at 378. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move higher from a higher consolidation zone. Key interweek support 299. Major hurdles at 359 mark. 200-DMA at 282.
NTPC	336	299	271	359	382	Positive	Buy at CMP. Stop at 299. Targets 359/382. Aggressive targets at 411. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move higher from a lower consolidation zone. Key interweek support 299. Major hurdles at 382 mark. 200-DMA at 337.
BANK OF BARODA	246	221	200	259	271	Positive	Buy at CMP. Stop at 219. Targets 253/259. Aggressive targets at 271. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 200. Major hurdles only at 271 mark. 200-DMA at 234.

## Derivatives Strategies

**Future Call:** BUY MCX September FUTURES at CMP 7966. Targets at 8122 and then at 8279. Stop at 7822. Holding Period: Intraday. Analyst's Remark: Stock price likely to rebound amidst oversold conditions.

**Option Call:** BUY NIFTY 23rd September CE Strike Price 25500 at CMP 58.20. Maximum Loss: ₹ 4365. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 25221. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

### Market Summary:

- Nifty September Futures ended Wednesday's session at a premium of +92 premium of +112
- The 30th September expiry Put-Call Open Interest Ratio was at 1.15 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 1.10 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 30th September Series. Short Covering was seen at strike prices 24550-25300.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 30th September series. Short Build Up was seen at strike prices 25050-25900.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,124.54 crores. DIIs too, bought shares worth Rs. 2,293.53 crores.
- Long Buildup: SBIN, TATACHEM, MCX
- Short Buildup: ABCAPITAL, SUPREMEIND, GLENMARK, MFSL
- Short Covering: PNB, CANBK, KALYANKJIL, KPITTECH, TATACONSUM
- Long Unwinding: IDEA, HFCL, BRITANNIA
- Stocks banned in F&O Segment:** ANGELONE, OFSS, RBLBANK
- New in Ban: NIL
- Out of Ban: HFCL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	25330.25 (+0.36%)
<b>Bank Nifty Spot</b>	55493.30 (+0.63%)
<b>VIX</b>	10.25 (-0.24%)
<b>Premium</b>	92 vs +112
<b>Nifty Future OI</b>	1.56 crores (-2.40%)
<b>Bank Nifty Future OI</b>	21.92 lakhs (-6.77%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr.)</b>	8463.88	7679.71
<b>NSE Cash Vol. (Rs. in Cr.)</b>	1,01,041.26	91,048.45
<b>NSE Derivative Vol. (Rs. in Cr.)</b>	15,07,318	45,72,841

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	22,517	4,306
<b>Stock Future Volumes</b>	4,78,016	33,562
<b>Index Option Volumes</b>	73,63,999	13,96,389
<b>Stock Option Volumes</b>	10,16,201	73061
<b>Total</b>	88,80,733	15,07,318

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.50 (-9.09%)
25500	0.59 (-3.27%)
26000	0.74 (+5.71%)

Puts	
24000	0.54 (-5.26%)
24500	0.61 (-0.081%)
25000	0.76 (-6.17%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25330	24824	25837	24874	24140	UP	UP	DOWN
Bank Nifty	55493	54383	56603	54638	53115	UP	UP	DOWN
CPSE Index	6514	6384	6644	6297	6219	UP	UP	UP
NIDEFENCE	8317	8150	8483	7711	7164	UP	UP	UP
NIFTY MID LIQ15	15575	15263	15886	15212	14262	UP	UP	DOWN
NIFTY PVT BANK	27028	26488	27569	26539	26167	UP	UP	DOWN
NIFTYCONSR	39555	38764	40346	39250	38168	UP	UP	UP
NIFTYDigital	9230	9046	9415	9055	8912	UP	UP	DOWN
NIFTYHEALTH	14660	14366	14953	14568	14120	UP	DOWN	DOWN
NIFTYMID50	16598	16266	16930	16232	15590	UP	UP	DOWN
NIFTYOILGAS	11291	11065	11516	11047	10945	UP	UP	DOWN
NIFTYSMLCA	18423	18055	18792	17804	17485	UP	UP	UP
Nifty 500	23445	22976	23914	22969	22248	UP	UP	UP
Nifty Energy	35568	34857	36279	34543	34481	UP	UP	UP
Nifty Auto	27295	26749	27841	26089	23192	UP	UP	UP
Nifty FMCG	56321	55195	57447	56375	55404	DOWN	UP	UP
Nifty Housing	11653	11420	11886	11434		UP	UP	DOWN
Nifty IT	36447	35718	37176	35609	38630	UP	DOWN	DOWN
Nifty India Tourism	9322	9135	9508	9251	8885	UP	DOWN	DOWN
Nifty Infra	9224	9040	9409	9037	8702	UP	UP	DOWN
Nifty Media	1633	1600	1665	1625	1662	DOWN	DOWN	DOWN
Nifty Metal	9923	9725	10122	9583	8990	UP	UP	UP
Nifty PSE	9844	9648	10041	9492	9496	UP	UP	UP
Nifty PSU Bank	7316	7170	7462	6973	6615	UP	UP	UP
Nifty Pharma	22241	21797	22686	22050	21758	UP	DOWN	DOWN
Nifty Realty	919	901	937	894	928	UP	DOWN	DOWN
Nifty Rural	15685	15371	15998	15315		UP	UP	UP
360ONE	1103	1081	1125	1062	1064	UP	UP	DOWN
ABB	5386	5278	5494	5153	5813	UP	UP	UP
ABCAPITAL	284	275	292	285	216	UP	UP	UP
ADANIENSOL	826	810	843	797	818	UP	UP	UP
ADANIENT	2402	2354	2450	2329	2402	UP	DOWN	DOWN
ADANIGREEN	979	960	999	953	981	UP	UP	DOWN
ADANIPORTS	1406	1378	1434	1357	1272	UP	UP	DOWN
AIKEM	5473	5363	5582	5378	5085	UP	UP	UP
AMBER	8288	8122	8453	7643	6803	UP	UP	UP
AMBUJACEM	582	570	594	572	549	UP	DOWN	DOWN
ANGELONE	2249	2204	2293	2346	2593	DOWN	DOWN	DOWN
APLAPOLLO	1689	1655	1723	1662	1609	UP	UP	DOWN
APOLLOHOSP	7888	7730	8046	7818	7047	UP	UP	UP
ASHOKLEY	137	133	141	132	115	UP	UP	UP
ASIANPAINT	2494	2444	2543	2534	2354	DOWN	UP	UP
ASTRAL	1460	1431	1489	1425	1461	UP	UP	UP
AUBANK	709	695	723	721	655	DOWN	DOWN	DOWN
AUROPHARMA	1096	1074	1118	1056	1156	UP	UP	DOWN
AXISBANK	1126	1103	1149	1073	1103	UP	UP	UP
BAJAJ-AUTO	9084	8902	9266	8970	8447	UP	UP	UP
BAJAJFINSV	2057	2016	2098	1995	1894	UP	UP	UP
BAJFINANCE	1008	987	1028	929	857	UP	UP	UP
BANDHANBNK	164	159	169	166	162	DOWN	DOWN	DOWN
BANKBARODA	246	239	253	238	234	UP	UP	DOWN
BANKINDIA	120	116	123	115	111	UP	UP	UP
BANKNIFTY	55493	54383	56603	54638	53115	UP	UP	DOWN
BDL	1625	1592	1657	1500	1460	UP	UP	UP
BEL	412	404	420	380	334	UP	UP	UP
BHARATFORG	1269	1243	1294	1170	1197	UP	UP	UP
BHARTIARTL	1941	1902	1980	1906	1779	UP	DOWN	DOWN
BHEL	234	227	241	219	228	UP	UP	UP
BIOCON	354	344	365	359	354	DOWN	DOWN	DOWN
BLUESTARCO	1940	1901	1979	1911	1874	DOWN	UP	UP
BOSCHLTD	39775	38980	40571	40227	32742	DOWN	UP	UP
BPCL	324	314	333	316	299	UP	DOWN	DOWN
BRITANNIA	6098	5976	6219	5930	5294	UP	UP	UP
BSE	2210	2166	2254	2265	2117	DOWN	DOWN	DOWN
CAMS	4014	3933	4094	3834	4031	UP	UP	DOWN
CANBK	116	113	120	109	102	UP	UP	UP
CDSL	1569	1538	1600	1531	1502	UP	UP	DOWN
CGPOWER	792	776	808	728	667	UP	UP	UP
CHOLAFIN	1573	1542	1605	1496	1452	UP	UP	UP
CIPLA	1560	1528	1591	1569	1494	DOWN	UP	UP
COALINDIA	400	388	412	386	387	UP	UP	UP
COFORGE	1792	1756	1828	1733	1693	UP	UP	DOWN
COLPAL	2348	2301	2395	2356	2518	DOWN	UP	UP
CONCOR	562	551	573	546	583	UP	UP	DOWN
CROMPTON	315	306	325	323	348	DOWN	DOWN	DOWN
CUMMINSIND	4125	4043	4208	3932	3235	UP	UP	UP
CYIENT	1261	1235	1286	1211	1394	UP	UP	DOWN
DABUR	535	524	546	534	505	DOWN	UP	UP
DALBHARAT	2476	2427	2526	2392	1993	UP	UP	UP
DELHIVERY	483	473	492	472	353	UP	UP	UP
DIVISLAB	6052	5930	6173	6086	6121	DOWN	DOWN	DOWN
DIXON	18110	17748	18472	17491	15758	UP	UP	UP
DLF	786	771	802	762	760	UP	DOWN	DOWN
DMART	4717	4623	4812	4707	4021	DOWN	UP	UP
DRREDDY	1311	1285	1338	1277	1242	UP	UP	DOWN
EICHERMOT	6891	6753	7028	6426	5402	UP	UP	UP
ETERNAL	328	318	338	323	257	UP	UP	UP
EXIDEIND	419	410	427	410	388	UP	UP	UP
FEDERALBNK	199	193	205	195	197	UP	DOWN	DOWN
FINNIFTY	26564	26032	27095	26107	25162	UP	UP	DOWN
FORTIS	963	943	982	946	733	UP	UP	UP
GAIL	182	176	187	176	182	UP	UP	DOWN
GLENMARK	2042	2002	2083	2009	1636	DOWN	UP	UP
GMRAIRPORT	92	89	95	88	83	UP	UP	DOWN
GODREJCP	1243	1219	1268	1250	1180	DOWN	DOWN	UP
GODREJPROP	2082	2040	2123	2007	2256	UP	DOWN	DOWN
GRASIM	2865	2808	2923	2811	2628	UP	UP	UP
HAL	4890	4792	4988	4518	4348	UP	UP	UP
HAVELLS	1594	1562	1625	1569	1565	UP	UP	UP
HCLTECH	1482	1452	1511	1465	1649	UP	DOWN	DOWN
HDFCAMC	5808	5692	5924	5700	4616	UP	DOWN	UP
HDFCBANK	967	947	986	966	921	UP	DOWN	DOWN
HDFCLIFE	768	753	783	776	703	DOWN	DOWN	UP
HEROMOTOCO	5350	5243	5457	5241	4259	UP	UP	UP
HFCL	75	72	78	72	89	UP	UP	DOWN
HINDALCO	750	735	765	728	654	UP	UP	UP
HINDPETRO	406	398	414	391	385	UP	UP	DOWN
HINDUNILVR	2570	2518	2621	2635	2389	DOWN	UP	UP
HINDZINC	459	450	469	439	446	UP	UP	UP
HUDCO	225	218	232	215	219	UP	UP	UP
ICICIBANK	1419	1391	1448	1414	1360	UP	DOWN	DOWN
ICICIGI	1872	1835	1910	1879	1865	UP	DOWN	DOWN
ICICIPRULI	600	588	612	610	618	DOWN	DOWN	DOWN
IDEA	8	8	8	7	8	UP	UP	UP
IDFCFIRSTB	72	69	74	71	66	UP	UP	DOWN
IEX	148	144	153	143	175	UP	DOWN	DOWN
IGL	215	209	222	212	202	DOWN	UP	DOWN
IIFL	443	434	452	445	409	DOWN	DOWN	DOWN
INDHOTEL	780	765	796	777	782	UP	UP	UP
INDIANB	704	690	718	675	585	UP	UP	UP
INDIGO	5747	5632	5861	5806	5127	DOWN	DOWN	UP
INDUSINDBK	739	724	754	755	858	DOWN	DOWN	DOWN
INDUSTOWER	354	344	365	345	364	UP	UP	DOWN
INFY	1522	1492	1553	1494	1657	UP	DOWN	DOWN
INOXWIND	150	146	155	145	166	UP	UP	DOWN
IOC	146	142	150	141	137	UP	UP	DOWN
IRCTC	731	716	746	717	756	UP	UP	DOWN
IREDA	154	149	159	147	172	UP	UP	DOWN
IRFC	129	125	133	124	134	UP	UP	DOWN
ITC	409	401	417	408	421	DOWN	UP	DOWN
JINDALSTEL	1034	1013	1054	1013	927	UP	UP	UP
JIOFIN	316	306	325	315	282	DOWN	DOWN	UP
JSWENERGY	535	524	546	516	530	UP	UP	DOWN
JSWSTEEL	1111	1089	1133	1075	1001	UP	UP	UP
JUBLFOOD	628	615	640	640	675	DOWN	DOWN	DOWN
KALYANKJIL	523	512	533	508	555	UP	DOWN	DOWN
KAYNES	7258	7112	7403	6676	5772	UP	UP	UP
KEI	4142	4059	4225	4009	3703	UP	UP	UP
KFINTECH	1118	1095	1140	1091	1151	UP	DOWN	DOWN
KOTAKBANK	2050	2009	2091	1978	2004	UP	UP	DOWN
KPITTECH	1297	1271	1323	1228	1309	UP	UP	DOWN
LAURUSLABS	894	876	912	881	668	UP	UP	UP
LICHSGFIN	572	561	583	563	583	UP	DOWN	DOWN
LICI	885	868	903	879	864	UP	DOWN	DOWN
LODHA	1205	1181	1229	1212	1288	DOWN	DOWN	DOWN
LT	3686	3612	3759	3586	3511	UP	DOWN	UP
LTF	243	236	250	227	172	UP	UP	UP
LTIM	5423	5315	5531	5231	5262	UP	UP	UP
LUPIN	2031	1991	2072	1962	2026	UP	UP	UP
M&M	3633	3561	3706	3457	3039	UP	UP	UP
MANAPPURAM	293	284	302	280	230	UP	UP	UP
MANKIND	2570	2519	2622	2554	2507	UP	UP	UP
MARICO	712	698	726	730	682	DOWN	UP	UP
MARUTI	15801	15485	16117	14896	12415	UP	UP	UP
MAXHEALTH	1154	1131	1177	1182	1145	DOWN	DOWN	UP
MAZDOCK	2997	2937	3057	2753	2706	UP	UP	UP
MCX	7919	7760	8077	7751	6653	UP	DOWN	DOWN
MFSL	1538	1507	1569	1607	1314	DOWN	UP	UP
MIDCPNIFTY	13152	12889	13415	12875	12400	UP	UP	DOWN
MOTHERSON	109	106	113	99	96	UP	UP	UP
MPHASIS	2978	2919	3038	2875	2693	UP	UP	DOWN
MUTHOOTFIN	2942	2883	3001	2796	2355	UP	UP	UP
NATIONALUM	213	207	220	202	191	UP	UP	UP
NAUKRI	1375	1348	1403	1371	1469	DOWN	DOWN	DOWN
NBCC	110	107	1					

# The Navigator

...Sailing global trend

## Precious metals under pressure

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3696	3677	3633	3722	3751	Negative	Profit-booking expected. Interweek Strategy: Sell at CMP. Targets 3677/3633 mark with stop at 3722.
SILVER (\$)	41.99	41.55	41.00	42.34	43	Negative	Profit-booking expected. Interweek Strategy: Sell at CMP. Targets 41.55/41 mark with stop at 42.35
WTI CRUDE OIL (\$ )	63.99	62	59	66	69.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 66/69 with stop at 62.
EUR/USD	1.1827	1.1699	1.1522	1.1945	1.2111	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1945/1.2089 with stop at 1.1627
US Dollar Index	96.55	94.77	92.99	98.00	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	46018	45777	45333	46344	46788	Positive	Dow Jones's back in positive action. Interweek strategy: Buy at CMP. Targets 46344/46788 with stop at 45690.

## Contact



**Suresh Rathi**

Wealth Creator thru Systematic Investment

## Suresh Rathi Securities (P) Ltd.

Mobile no. 9649654000

Email: [info@sureshrathi.in](mailto:info@sureshrathi.in)

Web: [www.sureshrathi.com](http://www.sureshrathi.com)

**DISCLAIMER:** This is solely for information of clients of Suresh Rathi Securities (P) Ltd. and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Securities (P) Ltd., its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Securities (P) Ltd. or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Securities (P) Ltd. in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Securities (P) Ltd. has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Securities (P) Ltd. makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

### POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.  
• Firm interest of the stock / Instrument (s): - No.