

A person who keeps patience  
is sure to win in share market.



## Daily Research Reports

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## # Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated September 17th 2025.

# The Good News: Nifty appears pretty bullish heading into a widely expected quarter-point interest-rate cut from the Federal Reserve this September 17th.

# Well, the benchmark Nifty should extend its constructive bullish technical rally into this Diwali and also New Year fueled by a series of Fed rate cuts that—by most accounts—will begin today September 17th

The street will be positioning for a 25-basis points rate cut move at September 17th FOMC meet outcome.

### # Now, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (25239):** Buy between 25150-25200 zone. Stop at 24721. Targets 25255/25500. Aggressive targets at 25750-26250 zone.

**Bank Nifty (55148):** Buy at CMP. Stop at 53301. Targets 55600/56100. Aggressive targets at 56500-57000 zone.

# Technically speaking, Nifty's risk-on theme is likely to prevail, that said confirmation of inter-month strength only above Nifty 25670 mark High as on June 30th).

Nifty's biggest support will be at its 21-DMA at 24853 mark.

# The Gyan Mantra: Stay bullish as long as Nifty stays above its biggest support at 24851 mark.

## Outlook for Wednesday: Momentum play likely to continue

# Our **call of the day** suggests that the intermonth outlook for Nifty remains fairly bullish.

# Also fueling optimism is the news that India and the United States on Tuesday agreed to intensify efforts to reach an early conclusion of a "mutually beneficial" trade deal, setting aside recent strains in their bilateral relationship.

# If there is any further news on the tariff front, then that will certainly help the benchmarks to run out of the gate and claim fresh highs.

### # STOCKS IN SPOTLIGHT:

- 1) Apollo Tyres (+1.47%) announced new sponsor for Indian cricket team by BCCI.
- 2) Shares of Godfrey Phillips India hit a record high of ₹3,945 (adjusted to bonus), as they soared 16% on the BSE in Tuesday's intra-day trade. The stock of the cigarettes & tobacco products company turned ex-date for 2:1 bonus issue viz., 2 new bonus equity shares for every 1 existing equity share.
- 3) Tata Consultancy Services (TCS) (+1.16%) on Tuesday announced a multi-year deal with ARN Media, counted among Australia's leading audio-led entertainment companies, to transform its technology and business operations by leveraging its domain expertise in the media and entertainment industry.

INDICES		
Nifty	25239	0.68%
Bank Nifty	55148	0.47%
Nifty Auto Index	27146	1.44%
Nifty FMCG Index	56399	-0.27%
Nifty Infra Index	9191	1.02%
Nifty IT Index	36212	0.86%
Nifty Media Index	1628	0.86%
Nifty Midcap Index	16600	0.57%
Nifty Metal Index	9973	0.83%
Nifty Pharma Index	22265	0.30%
Nifty Reality Index	915	1.07%
Nifty Smallcap Index	18298	0.95%
Sensex	82381	0.73%
SGX Nifty	25324	-0.05%

Outlook for the Day	
	Bullish day out

Nifty Outlook	
Intraday	Positive (25175-25351)
Medium Term	Positive (24500-25600)
Long Term	Positive (23500-27000)

Key Levels to Watch	
Nifty Support	25155/25000
Nifty Resistance	25425/25670

Pivot Level	
Nifty	24701

4) Domestic airline IndiGo (+0.18%) on Tuesday said it will launch flight services to the Danish capital city of Copenhagen from Mumbai, starting October 8, further expanding its international network into Northern Europe. The airline said the new services will be operated three times a week, using its Boeing 787-9 Dreamliner aircraft, taken on wet/damp lease from Norse Atlantic Airways. Copenhagen will be the airline's 44th international and 138th overall destination, it said.

## # SECTORS:

# **Bullish Sectors:** BANK NIFTY, METAL, PSE, AUTO

# **Bearish Sectors:** MEDIA, FMCG

# **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** HBL ENGINEERING, JSW STEEL, LARSEN, TATA STEEL, FORTIS HEALTHCARE, SBI, BANK OF BARODA, MANAPPURAM, MUTHOOT FINANCE, HDFC BANK, MOTHERSON SUMI, ETERNAL, JIOFIN, RVNL, SBICARD, NTPC, M&M, HINDALCO, GODREJPROP, DLF.

# **BEARISH STOCKS (Long Unwinding + Short build-up):** TRENT, BSE, ETERNAL, ASIANPAINTS, MCX.

# Our **chart of the day** is bullish on HBL ENGINEERING, JSW ENERGY and PRESTIGE ESTATE on any early excessive intraday weakness with an interweek/Intermonth perspective.

# **The 1 Stock to Buy Right Now:** Buy HBL ENGINEERING (CMP 909): Buy between 890-900 zone. Stop at 833. Targets 923/953. Aggressive targets at 1150. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 889. Key interweek support 787. Above 921, major hurdles only at 1050 mark. 200-DMA at 593.

## FII/DII & OPTIONS DATA:

# INDIA VIX 10.27 (-1.25%)

# NIFTY PCR (23rd SEP) 1.31

# NIFTY PCR (30th SEP) 1.17

# BANKNIFTY PCR (30th SEP) 1.08

# In Tuesday's trade, FIIs turned out to be net buyers to the tune of Rupees 308.32 crores and DIIs too were net buyers to the tune of Rupees 1518.73 crores.

# In Monday's trade, FIIs turned out to be net sellers to the tune of Rupees 1268.59 crores while DII were net buyers to the tune of Rupees 1933.33 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 26000 followed by 25500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25300 and then at 25100 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

# **Stock in ban:** ANGLEONE, HFCL, OFSS, RBLBANK

## Technical Strategy

<b>Pondy Oxides &amp; Chemicals</b>	1301
<b>Action</b>	BUY ON DIPS
<b>Target</b>	1651
<b>Support</b>	1175/1021
<b>Resistance</b>	1351/1750
<b>Holding Period</b>	9-12 Months

**Pondy Oxides & Chemicals Limited (POCL)** operates in the manufacturing and trading of various metals, chemicals, and their oxides. Key metal products include zinc and lead, used in applications like cable sheaths, ammunition, and X-ray shields.

The company is India's largest secondary Lead manufacturer.

POCL Q1 FY25-26 revenue stands at ₹602.83 crore, reflecting a quarter-on-quarter \*(QoQ) increase of 15.11% from ₹523.71 crore. Net Profit stands at ₹25.17 crore, reflecting a quarter-on-quarter (QoQ) increase of 51.54 per cent from ₹16.61 crore. This represents a 94.21% year-on-year (YoY) growth for the same year.

Technically, POCL is signalling a massive breakout on the upside with the recent sequence of higher high low intact on time-frames. Key interweek support 1149. Inter-month support at 957 mark. Now, above 1351 major hurdles, the stock is likely to aim 1750 mark with a 9-12 months perspective. 200-DMA at 829.

Preferred Strategy: Buy Pondy Oxides & Chemicals (POCL) (CMP 1264): Buy at CMP. Stop at 1121. Targets 1351/1500. Aggressive targets at 1750.

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



**# Nifty:** 1) Nifty (+0.68%) was comfortably in green all throughout the day's session and also ended easily above 25200 mark. Nifty is now above its 21 DMA (24824), 50 DMA (24897) and its 100 DMA (24858) and also managed to end above its psychological important 25000 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25000/24851/24701 mark.

Nifty's hurdles seen 25425/25670 mark.

Nifty's 200 DMA at 24133 mark.

Nifty's chart of the day suggests the benchmark may trade with neutral bias with Nifty's biggest intraday hurdles at 25670 mark on closing basis. Bias is positive

### Daily chart of Bank Nifty:



**# Bank Nifty:** Bank Nifty ended in green too, in-line with Nifty's gains. Bank Nifty's new all-time-high continues to be at 57628.40 mark.

Bank Nifty's all-time high now is at 57628.40 mark.

Interestingly, Nifty PSU Banks ended 0.43% higher while Nifty Private Bank Index ended 0.78%.

Intraday support for Bank Nifty now seen at 54300/53561 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55300/56500 mark. Bank Nifty's 200-DMA is placed at 53097 mark.



## ECONOMIC CUES:

# The US Consumer Price Index (CPI) just dropped and was hotter than expected. Inflation advanced 0.4% in August, rising 2.9% year-over-year, faster than expected.

# The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

## GLOBAL STOCK MARKETS:

US stocks traded mixed. The S&P 500 slipped, while the Dow Jones also was in red. The Nasdaq 100 was flat after nine straight gains, and the Russell 2000 lost 0.5%.

In global markets, the MSCI World Index was little changed. Treasuries were steady, with the 10-year yield holding at 4.03% and the two-year yield easing to 3.52%. Germany's 10-year yield remained at 2.70%, while UK 10-year gilts edged up to 4.65%.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty sizzles higher ahead of FOMC outcome. Barring FMCG, all sectoral indices ended in green as well.

NIFTY (+170, 25239)

Sensex (+595, 82381)

Bank Nifty (+260, 55148)

# The benchmark Nifty maintained its upmove right from the word go in today's session and not even a single time went in red.

Well, there is a bright chance that the Federal Reserve might surprise investors very positively on September 17th.

The bullish case would stay if the Fed cuts rates by 50 basis points

# Long Story Short: The running of bulls is likely to continue with aggressive targets at Nifty 25670 mark (High as on June 30th )

## # SECTOR GAINERS:

NIFTY AUTO (+1.44%)

NIFTY REALTY (+1.07%)

NIFTY OIL & GAS (+0.86%)

## # SECTORS LOSERS

NIFTY FMCG (-0.27%)

## # TODAY'S MARKET RE-CAP:

1) Nifty (+0.68%) was comfortably in green all throughout the day's session and also ended easily above 25200 mark.

Nifty is now above its 21 DMA (24824), 50 DMA (24897) and its 100 DMA (24858) and also managed to end above its psychological important 25000 mark.

- 2) Bank Nifty ended in green too in-line with Nifty's gains.
- 3) The market breadth (40:10) was in favour of the bears.
- 4) The Nifty Mid-cap 50 (+0.57%) and Nifty Small-cap (+0.95%) indices ended in green, thus totally outperforming the benchmarks.
- 5) Amongst sectoral indices ending in green were NIFTY AUTO (+1.44%) Nifty REALTY (+1.07%) and Nifty OIL & GAS (+0.86%), while sectors ending in red were Nifty FMCG (-0.27%).

#### # BULLS OF THE DAY:

KOTAKBANK (+2.67%)

L&T (+2.34%)

M&M (+2.31%)

EICHERMOT (+2.21%)

MARUTI (+2.14%)

#### # BEARS OF THE DAY:

SHRIRAMFIN (-0.83%)

ASIANPAINTS (-0.82%)

NESTLEIND (-0.70%)

TATACONSUM (-0.62%)

HDFCLIFE (-0.53%)

# Adv-Dec 40—10

# INDIA VIX 10.27 (-1.25%)

# NIFTY PCR (23rd SEP) 1.31

# NIFTY PCR (30th SEP) 1.17

# USD/INR Futures (Sep) (-0.14%, 88.11)

# TOP PICKS (F & O)

It's like having investment binoculars !

## Metals space looking good and so is NTPC

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DLF	787	755	728	811	844	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
FORTIS HEALTHCARE	967	949	927	983	1011	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 731.
JIOFIN	315.45	299	271	339	359	Positive	Buy at CMP. Stop at 299. Targets 339/359. Aggressive targets at 378. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move higher from a higher consolidation zone. Key interweek support 299. Major hurdles at 359 mark. 200-DMA at 282.
NTPC	335	299	271	359	382	Positive	Buy at CMP. Stop at 299. Targets 359/382. Aggressive targets at 411. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move higher from a lower consolidation zone. Key interweek support 299. Major hurdles at 382 mark. 200-DMA at 337.
SBI	832	819	799	855	912	Positive	Buy at CMP. Stop at 813. Targets 855/869. Aggressive targets at 912. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 799. Major hurdles only at 869 mark. 200-DMA at 790.

## Derivatives Strategies

**Future Call:** BUY CHOLAFIN September FUTURES at CMP 1573.90. Targets at 1599 and then at 1629. Stop at 1549. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher after yesterday's strong bullish session.

**Option Call:** BUY NIFTY 23rd September CE Strike Price 25400 at CMP 86. Maximum Loss: ₹ 6450. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 25122. Analyst's Remark: Momentum play likely to continue.

### Market Summary:

- Nifty September Futures ended Monday's session at a premium of +112 premium of +100
- The 30th September expiry Put-Call Open Interest Ratio was at 1.17 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 1.08 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 30th September Series. Short Covering was seen at strike prices 24200-25200.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 30th September series. Short Build Up was seen at strike prices 24850-25700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Tuesday's provisional data available on NSE, FIIs bought to the tune of Rs. 308.32 crores. DIIs too, bought shares worth Rs. 1,518.73 crores.
- Long Buildup: CYIENT, AMBER, LT
- Short Buildup: VBL, SYNGENE
- Short Covering: HFCL, GMRAIRPORT, CHOLAFIN
- Long Unwinding: IDEA
- Stocks banned in F&O Segment:** ANGELONE, HFCL, OFSS, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	25239.10 (0.68%)
<b>Bank Nifty Spot</b>	55147.60 (+0.47%)
<b>VIX</b>	10.27 (-1.20%)
<b>Premium</b>	112 vs +100
<b>Nifty Future OI</b>	1.60 crores (-3.44%)
<b>Bank Nifty Future OI</b>	23.51 lakhs (-3.72%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	7679.71	7436
<b>NSE Cash Vol. (Rs. in Cr)</b>	91,048.45	85,104.64
<b>NSE Derivative Vol. (Rs. in Cr)</b>	45,72,841	16,89,823

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	34,021	6,457
<b>Stock Future Volumes</b>	4,37,012	30,552
<b>Index Option Volumes</b>	2,37,71,324	44,83,243
<b>Stock Option Volumes</b>	7,35,211	52589
<b>Total</b>	2,49,77,568	45,72,841

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.55 (-1.78%)
25500	0.61 (-4.68%)
26000	0.7 (+2.94%)
Puts	
24000	0.56 (-5.08%)
24500	0.61 (1.32%)
25000	0.81 (30.64%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25239	24734	25744	24853	24133	UP	UP	DOWN
Bank Nifty	55148	54045	56251	54650	53097	UP	DOWN	DOWN
CPSE Index	6466	6336	6595	6290	6219	UP	UP	UP
NIDEFENCE	8154	7991	8317	7687	7156	UP	UP	UP
NIFTY MID LIQ15	15548	15237	15859	15193	14254	UP	UP	DOWN
NIFTY PVT BANK	26928	26389	27466	26534	26158	UP	UP	DOWN
NIFTYCONSR	39673	38879	40466	39204	38170	UP	UP	UP
NIFTYDigital	9212	9028	9396	9037	8913	UP	UP	DOWN
NIFTYHEALTH	14675	14381	14968	14566	14116	UP	DOWN	DOWN
NIFTYMID50	16600	16268	16932	16210	15585	UP	UP	DOWN
NIFTYOILGAS	11220	10995	11444	11034	10943	UP	DOWN	DOWN
NIFTYSMLCA	18298	17932	18664	17774	17485	UP	UP	UP
Nifty 500	23369	22902	23837	22944	22243	UP	UP	DOWN
Nifty Energy	35441	34732	36150	34491	34488	UP	UP	UP
Nifty Auto	27146	26603	27689	25986	23172	UP	UP	UP
Nifty FMCG	56399	55271	57527	56327	55411	DOWN	UP	UP
Nifty Housing	11625	11393	11858	11428		UP	UP	DOWN
Nifty IT	36212	35488	36936	35522	38662	UP	DOWN	DOWN
Nifty India Tourism	9343	9156	9530	9247	8881	UP	DOWN	DOWN
Nifty Infra	9191	9007	9374	9029	8699	UP	UP	DOWN
Nifty Media	1628	1595	1660	1626	1664	DOWN	DOWN	DOWN
Nifty Metal	9973	9774	10173	9558	8985	UP	UP	UP
Nifty PSE	9772	9577	9968	9477	9497	UP	UP	UP
Nifty PSU Bank	7130	6897	7272	6961	6612	UP	UP	DOWN
Nifty Pharma	22265	21819	22710	22045	21755	UP	DOWN	DOWN
Nifty Realty	915	897	934	893	928	UP	DOWN	DOWN
Nifty Rural	15621	15309	15934	15289		UP	UP	UP
360ONE	1091	1069	1113	1060	1064	UP	UP	DOWN
ABB	5349	5242	5456	5136	5823	UP	UP	DOWN
ABCAPITAL	290	281	299	284	216	UP	UP	UP
ADANIENSOL	837	820	853	796	818	UP	UP	UP
ADANIENT	2399	2351	2447	2326	2402	UP	DOWN	DOWN
ADANIGREEN	988	968	1008	951	982	UP	UP	DOWN
ADANIPORTS	1408	1380	1436	1353	1271	UP	UP	DOWN
AKEM	5503	5393	5613	5372	5085	UP	UP	UP
AMBER	8298	8132	8464	7602	6791	UP	UP	UP
AMBUJACEM	574	562	585	573	549	DOWN	DOWN	DOWN
ANGELONE	2230	2186	2275	2366	2596	DOWN	DOWN	DOWN
APLAPOLLO	1698	1664	1732	1658	1608	UP	UP	DOWN
APOLLOHOSP	7853	7695	8010	7815	7042	UP	UP	UP
ASHOKLEY	135	131	139	132	115	UP	UP	UP
ASIANPAINT	2481	2431	2531	2538	2354	DOWN	UP	UP
ASTRAL	1477	1447	1506	1418	1463	UP	UP	UP
AUBANK	711	697	725	724	654	DOWN	DOWN	DOWN
AUROPHARMA	1092	1070	1113	1056	1156	UP	UP	DOWN
AXISBANK	1121	1099	1144	1071	1104	UP	UP	UP
BAJAJ-AUTO	9073	8891	9254	8947	8447	UP	UP	UP
BAJAJFINSV	2080	2039	2122	1992	1891	UP	UP	UP
BAJFINANCE	1003	983	1023	924	855	UP	UP	UP
BANDHANBNK	163	158	168	166	162	DOWN	DOWN	DOWN
BANKBARODA	241	233	248	238	234	UP	DOWN	DOWN
BANKINDIA	118	114	121	115	110	UP	UP	DOWN
BANKNIFTY	55148	54045	56251	54650	53097	UP	DOWN	DOWN
BDL	1605	1573	1637	1499	1458	UP	UP	DOWN
BEL	403	395	411	378	333	UP	UP	UP
BHARATFORG	1263	1238	1288	1166	1198	UP	UP	UP
BHARTIARTL	1940	1901	1978	1904	1777	UP	DOWN	DOWN
BHEL	232	225	239	218	228	UP	UP	UP
BIOCON	360	349	371	360	354	UP	DOWN	DOWN
BLUESTARCO	1924	1886	1963	1910	1873	DOWN	UP	UP
BOSCHLTD	39920	39122	40718	40206	32717	DOWN	UP	UP
BPCL	318	309	328	316	299	DOWN	DOWN	DOWN
BRITANNIA	6203	6078	6327	5898	5288	UP	UP	UP
BSE	2199	2155	2243	2278	2114	DOWN	DOWN	DOWN
CAMS	3890	3812	3968	3828	4035	UP	DOWN	DOWN
CANBK	113	110	117	109	102	UP	UP	DOWN
CDSL	1549	1518	1580	1532	1502	UP	UP	DOWN
CGPOWER	792	776	808	722	667	UP	UP	UP
CHOLAFIN	1583	1551	1615	1494	1450	UP	UP	UP
CIPLA	1559	1528	1590	1570	1493	DOWN	UP	UP
COALINDIA	396	384	408	385	388	UP	UP	DOWN
COFORGE	1780	1744	1815	1726	1693	UP	DOWN	DOWN
COLPAL	2356	2309	2403	2350	2521	DOWN	UP	UP
CONCOR	564	553	575	545	584	UP	UP	DOWN
CROMPTON	314	305	323	324	349	DOWN	DOWN	DOWN
CUMMINSIND	4111	4029	4193	3916	3232	UP	UP	UP
CYIENT	1272	1247	1298	1207	1397	UP	UP	DOWN
DABUR	536	525	546	533	505	DOWN	UP	UP
DALBHARAT	2428	2379	2476	2385	1990	UP	UP	UP
DELHIVERY	476	466	485	471	352	UP	UP	UP
DIVISLAB	6100	5978	6221	6091	6121	DOWN	DOWN	DOWN
DIXON	18110	17748	18472	17426	15746	UP	UP	UP
DLF	787	771	802	761	760	UP	DOWN	DOWN
DMART	4696	4602	4790	4700	4016	DOWN	UP	UP
DRREDDY	1310	1284	1337	1275	1241	UP	UP	DOWN
EICHERMOT	6928	6789	7066	6379	5391	UP	UP	UP
ETERNAL	327	317	337	323	257	UP	UP	UP
EXIDEIND	418	410	427	408	388	UP	UP	UP
FEDERALBNK	196	191	202	195	197	UP	DOWN	DOWN
FINNIFTY	26495	25965	27025	26109	25149	UP	UP	DOWN
FORTIS	967	947	986	945	731	UP	UP	UP
GAIL	182	177	188	176	182	UP	UP	DOWN
GLENMARK	2077	2035	2119	2006	1633	UP	UP	UP
GMRAIRPORT	93	90	96	88	83	UP	UP	DOWN
GODREJCP	1229	1205	1254	1249	1180	DOWN	DOWN	UP
GODREJPROP	2061	2020	2102	2003	2260	UP	DOWN	DOWN
GRASIM	2843	2786	2900	2810	2626	DOWN	UP	UP
HAL	4840	4743	4937	4500	4346	UP	UP	UP
HAVELLS	1615	1583	1647	1567	1565	UP	UP	UP
HCLTECH	1483	1453	1513	1465	1651	UP	DOWN	DOWN
HDFCAMC	5780	5664	5895	5695	4608	UP	DOWN	UP
HDFCBANK	967	948	986	968	921	UP	DOWN	DOWN
HDFCLIFE	774	759	790	778	702	DOWN	DOWN	UP
HEROMOTOCO	5316	5210	5422	5224	4256	UP	UP	UP
HFCL	76	74	79	72	89	UP	UP	DOWN
HINDALCO	756	741	771	727	653	UP	UP	UP
HINDPETRO	402	394	410	390	385	UP	DOWN	DOWN
HINDUNILVR	2581	2529	2633	2634	2388	DOWN	UP	UP
HINDZINC	462	453	471	437	446	UP	UP	UP
HUDCO	224	217	231	214	219	UP	UP	UP
ICICIBANK	1422	1393	1450	1415	1359	UP	DOWN	DOWN
ICICIGI	1913	1874	1951	1883	1865	UP	DOWN	DOWN
ICICIPRULI	604	592	616	611	618	DOWN	DOWN	DOWN
IDEA	8	8	8	7	8	UP	UP	UP
IDFCFIRSTB	72	69	74	71	66	UP	UP	DOWN
IEX	147	143	152	143	175	UP	DOWN	DOWN
IGL	216	209	222	211	202	DOWN	UP	DOWN
IIFL	447	438	456	445	409	DOWN	DOWN	DOWN
INDHOTEL	779	763	794	777	782	UP	UP	UP
INDIANB	695	681	709	673	584	UP	UP	UP
INDIGO	5728	5613	5842	5823	5120	DOWN	DOWN	UP
INDUSINDBK	742	727	757	757	860	UP	DOWN	DOWN
INDUSTOWER	358	347	368	344	364	UP	UP	DOWN
INFY	1511	1481	1542	1490	1659	UP	DOWN	DOWN
INOXWIND	151	147	156	145	167	UP	UP	DOWN
IOC	145	141	149	141	137	UP	UP	DOWN
IRCTC	727	713	742	717	757	UP	DOWN	DOWN
IREDA	153	148	158	146	173	UP	UP	DOWN
IRFC	129	125	133	124	134	UP	UP	DOWN
ITC	413	405	421	408	422	DOWN	UP	DOWN
JINDALSTEL	1053	1032	1074	1011	927	UP	UP	UP
JIOFIN	315	306	325	316	282	DOWN	DOWN	UP
JSWENERGY	540	529	551	516	531	UP	UP	DOWN
JSWSTEEL	1115	1093	1138	1074	1000	UP	UP	UP
JUBLFOOD	633	620	646	640	676	DOWN	DOWN	DOWN
KALYANKJIL	509	498	519	507	556	DOWN	DOWN	DOWN
KAYNES	7183	7039	7327	6630	5765	UP	UP	UP
KEI	4180	4096	4263	3998	3704	UP	UP	UP
KFINTECH	1100	1078	1122	1091	1151	UP	DOWN	DOWN
KOTAKBANK	2022	1981	2062	1976	2003	UP	DOWN	DOWN
KPITTECH	1248	1223	1273	1223	1310	UP	UP	DOWN
LAURUSLABS	895	877	913	880	666	UP	UP	UP
LICHSGFIN	570	559	581	563	583	UP	DOWN	DOWN
LICI	883	865	900	879	865	DOWN	DOWN	DOWN
LODHA	1201	1177	1225	1214	1288	DOWN	DOWN	DOWN
LT	3668	3594	3741	3583	3511	UP	DOWN	UP
LTF	241	234	248	226	171	UP	UP	UP
LTIM	5376	5268	5483	5215	5265	UP	UP	UP
LUPIN	2052	2011	2093	1959	2026	UP	UP	UP
M&M	3608	3536	3680	3445	3035	UP	UP	UP
MANAPPURAM	296	287	305	278	229	UP	UP	UP
MANKIND	2570	2518	2621	2549	2507	UP	UP	UP
MARICO	724	709	738	731	682	DOWN	UP	UP
MARUTI	15573	15262	15884	14813	12391	UP	UP	UP
MAXHEALTH	1159	1136	1182	1185	1144	DOWN	DOWN	UP
MAZDOCK	2946	2887	3005	2740	2703	UP	UP	DOWN
MCX	7646	7493	7798	7770	6644	UP	DOWN	DOWN
MFSL	1564	1533	1595	1612	1312	DOWN	UP	UP
MIDCPNIFTY	13147	12884	13409	12859	12397	UP	UP	DOWN
MOTHERSON	110	107	113	98	96	UP	UP	UP
MPHASIS	2951	2892	3010	2862	2693	UP	UP	DOWN
MUTHOOTFIN	2988	2929	3048	2787	2350	UP	UP	UP
NATIONALUM	216	210	223	200	192	UP	UP	UP
NAUKRI	1352	1325	1379	1370	1470	DOWN	DOWN	DOWN
NBCC	110	106	113	104	100	UP	UP	DOWN

# The Navigator

## ...Sailing global trend

### US Dollar Index weakens further

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3725	3677	3633	3744	3771	Positive	Buying on dips preferred for Gold. Interweek Strategy: Buy at CMP. Targets 3744/3771 mark with stop at 3672.
SILVER (\$)	42.83	42.56	42.22	43.44	44	Positive	Buying on dips preferred for Silver as well. Interweek Strategy: Buy at CMP. Targets 43.44/44 mark with stop at 42.49.
WTI CRUDE OIL (\$ )	64.58	62	59	66	69.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 66/69 with stop at 62.
EUR/USD	1.1867	1.1699	1.1522	1.1945	1.2111	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1945/1.2089 with stop at 1.1627
US Dollar Index	96.26	94.77	92.99	98.00	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	45769	45390	44899	46111	46455	Negative	Dow Jones's gains fizzle. Interweek strategy: Sell at CMP. Targets 45390/44899 with stop at 46120.

## Contact



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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.  
• Firm interest of the stock / Instrument (s): - No.