

A person who keeps patience
is sure to win in share market.



Daily Research Reports

Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated September 16th 2025.

In yesterday's trade, the U.S.-India trade revival hopes was seen fading as profit booking was the preferred theme at Dalal Street.

This Tuesday morning, Gift Nifty is still indicating some caution.

Blame it on reports that US President Donald Trump has pressed NATO to end Russian oil trade, seeks 50-100% China tariffs until Russia-Ukraine war ends

Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25069): Buy between 25000-25025 zone. Stop at 24721. Targets 25155/25300. Aggressive targets at 25555-25600 zone.

Bank Nifty (54888): Buy at CMP. Stop at 53301. Targets 55100/55600. Aggressive targets at 56100-56600 zone.

Now, before we get into detail, here is the biggest catalyst for this week's trade:

The Fed's FOMC meet outcome is likely to be the big wild card which could spark bigger rate cuts and hopefully, larger rebounds for benchmark Nifty.

The talk in the street is that a 50-basis point rate cut is still on the table!

The street will be positioning for a 50-basis points rate cut move at September 17th FOMC meet outcome.

Technically speaking, Nifty's risk-on theme is likely to prevail, that said confirmation of inter-month strength only above Nifty 25670 mark High as on June 30th).

Nifty's biggest support will be at its 100-DMA at 24861 mark.

The Gyan Mantra: Stay bullish as long as Nifty stays above its biggest support at 24701 mark.

Outlook for Tuesday: Bullish consolidation likely

Some caution is quite likely for benchmark Nifty on any excessive strength on reports that US President Donald Trump has pressed NATO to end Russian oil trade, seeks 50-100% China tariffs until Russia-Ukraine war ends

STOCKS IN SPOTLIGHT:

1) The basis of allotment of shares for the Urban Company IPO, a home services marketplace, is expected to be finalised on September 15, 2025. The mainline issue closed for public subscription on Friday, September 12, and received a robust response from investors. According to NSE data, Urban Comapny IPO was subscribed 109 times, receiving bids for 11.06 billion shares against 101.5 million shares on offer.

2) Shares of Parag Milk Foods hit a seven year high at ₹316.50, as they surged 14 per cent on the BSE in Monday's intra-day trade amid heavy volumes owing to a healthy business outlook. Thus far in the month of September 2025, the stock has rallied 40%.

| INDICES | | |
|----------------------|-------|--------|
| Nifty | 25069 | -0.18% |
| Bank Nifty | 54888 | 0.14% |
| Nifty Auto Index | 26761 | -0.39% |
| Nifty FMCG Index | 56551 | -0.01% |
| Nifty Infra Index | 9098 | 0.26% |
| Nifty IT Index | 35902 | -0.58% |
| Nifty Media Index | 1614 | -0.45% |
| Nifty Midcap Index | 15447 | 0.03% |
| Nifty Metal Index | 9891 | 0.07% |
| Nifty Pharma Index | 22199 | -0.64% |
| Nifty Reality Index | 906 | 2.41% |
| Nifty Smallcap Index | 18127 | 0.76% |
| Sensex | 81786 | -0.15% |
| SGX Nifty | 25152 | -0.12% |

| Outlook for the Day | |
|---------------------|-----------------------|
| | Bullish Consolidation |

| Nifty Outlook | |
|---------------|------------------------|
| Intraday | Positive (25000-25250) |
| Medium Term | Positive (24500-25600) |
| Long Term | Positive (23500-27000) |

| Key Levels to Watch | |
|---------------------|-------------|
| Nifty Support | 24550/24336 |
| Nifty Resistance | 24981/25155 |

| Pivot Level | |
|-------------|-------|
| Nifty | 24601 |

3) Shares of railway-related companies -- IRCON International, Rail Vikas Nigam Limited (RVNL), RITES, Jupiter Wagons (JWL), Titagarh Rail Systems, Indian Railway Finance Corporation (IRFC), and RailTel Corporation of India -- rallied up to 9% on the BSE in Monday's intraday trade amid heavy volumes.

SECTORS:

Bullish Sectors: BANK NIFTY, METAL, PSE

Bearish Sectors: MEDIA.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): HBL ENGINEERING, JSW STEEL, LARSEN, TATA STEEL, APOLLO HOSPITAL, BHARTI AIRTEL, CARYSIL, POCL, FORTIS HEALTHCARE, SBI, BANK OF BARODA, MANAPPURAM, MUTHOOT FINANCE, HDFC BANK, MOTHERSON SUMI.

BEARISH STOCKS (Long Unwinding + Short build-up): TRENT, BSE, ETERNAL, JIOFIN.

Our **chart of the day** is bullish on HBL ENGINEERING, FORTIS HEALTHCARE, and AB CAPITAL on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy HBL ENGINEERING (CMP 910): Buy at CMP. Stop at 821. Targets 935/961. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Key interweek support 824. Major hurdles now at 1050 mark. 200-DMA at 589.

FII/DII & OPTIONS DATA:

INDIA VIX 10.40 (+2.72%)

NIFTY PCR (16th SEP) 1.03

NIFTY PCR (30th SEP) 1.11

BANKNIFTY PCE (30th SEP) 1.01

In Monday's trade, FIIs turned out to be net sellers to the tune of Rupees 1268.59 crores while DII were net buyers to the tune of Rupees 1933.33 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25300 and then at 25100 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

Stock in ban: ANGLEONE, HFCL, OFSS, RBLBANK

Technical Strategy

| | |
|-------------------------------------|-------------|
| Pondy Oxides & Chemicals | 1229 |
| Action | BUY ON DIPS |
| Target | 1651 |
| Support | 1149/957 |
| Resistance | 1351/1750 |
| Holding Period | 9-12 Months |

Pondy Oxides & Chemicals Limited (POCL) operates in the manufacturing and trading of various metals, chemicals, and their oxides. Key metal products include zinc and lead, used in applications like cable sheaths, ammunition, and X-ray shields.

The company is India's largest secondary Lead manufacturer.

POCL Q1 FY25-26 revenue stands at ₹602.83 crore, reflecting a quarter-on-quarter *(QoQ) increase of 15.11% from ₹523.71 crore. Net Profit stands at ₹25.17 crore, reflecting a quarter-on-quarter (QoQ) increase of 51.54 per cent from ₹16.61 crore. This represents a 94.21% year-on-year (YoY) growth for the same year.

Technically, POCL is signalling a massive breakout on the upside with the recent sequence of higher high low intact on time-frames. Key interweek support 1149. Inter-month support at 957 mark. Now, above 1351 major hurdles, the stock is likely to aim 1750 mark with a 9-12 months perspective. 200-DMA at 829.

Preferred Strategy: Buy Pondy Oxides & Chemicals (POCL) (CMP 1264): Buy at CMP. Stop at 1121. Targets 1351/1500. Aggressive targets at 1750.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: 1) Nifty (-0.18%) closed a tad below the dotted lines after an overall dismal session.

Nifty is now above its 21 DMA (24824), 50 DMA (24897) and its 100 DMA (24858) and also managed to end above its psychological important 25000 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24851/24773/24336 mark.

Nifty's hurdles seen 25155/25670 mark.

Nifty's 200 DMA at 24128 mark.

Nifty's chart of the day suggests the benchmark may trade with neutral bias with Nifty's biggest intraday hurdles at 25155 mark on closing basis. Bias is neutral.

Daily chart of Bank Nifty:



Bank Nifty: Bank Nifty ended in green, thus outperforming benchmark Nifty in today's trade. Bank Nifty's new all-time-high continues to be at 57628.40 mark

Bank Nifty's all-time high now is at 57628.40 mark.

Interestingly, Nifty PSU Banks ended 0.60% higher while Nifty Private Bank Index was unchanged.

Intraday support for Bank Nifty now seen at 54300/53561 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55300/56500 mark. Bank Nifty's 200-DMA is placed at 53069 mark.

ECONOMIC CUES:

The US Consumer Price Index (CPI) just dropped and was hotter than expected. Inflation advanced 0.4% in August, rising 2.9% year-over-year, faster than expected.

The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

GLOBAL STOCK MARKETS:

U.S. stocks rose on Monday as the U.S. and China held trade talks and investors looked ahead to this week's interest rate decision from the Federal Reserve.

The tech-heavy Nasdaq Composite advanced 0.9% to trade at a record high, while the S&P 500 gained 0.5%. The Dow Jones Industrial Average seesawed between small gains and losses.

The major stock indexes all posted gains last week, with the Nasdaq closing at a record high on Friday as investors bet interest rate cuts were imminent.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty trades calm ahead of the critical FOMC meeting outcome this September 17th. India VIX 10.44.

NIFTY (-45, 25069)

Sensex (-119, 81786)

Bank Nifty (+79, 54888)

The trading theme revolved around bets of Fed rate cut to be wired this week on September 17th, with debate now cantered on the scale of the reduction.

Well, there is a bright chance that the Federal Reserve might surprise investors very positively on September 17th.

The bullish case would be if the Fed cuts rates by 50 basis points...

However, some caution prevailed as sentiments were hit after reports that Trump has urged the EU to impose tariffs of up to 100% on Indian and Chinese goods.

Long Story Short: The running of bulls is likely to continue with aggressive targets at Nifty 25670 mark (High as on June 30th)

SECTOR GAINERS:

NIFTY REALTY (+2.41%)

NIFTY PSUBANKS (+0.60%)

NIFTY OIL & GAS (+0.30%)

SECTORS LOSERS

NIFTY PHARMA (-0.64%)

NIFTY IT (-0.58%)

NIFTY HEALTHCARE (-0.55%)

TODAY'S MARKET RE-CAP:

1) Nifty (-0.18%) closed a tad below the dotted lines after an overall dismal session.

Nifty is now above its 21 DMA (24824), 50 DMA (24897) and its 100 DMA (24858) and also managed to end above its psychological important 25000 mark.

2) Bank Nifty ended in green, thus outperforming benchmark Nifty in today's trade. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (16:33) was in favour of the bears.

4) The Nifty Mid-cap 50 (+0.47%) and Nifty Small-cap (+0.76%) indices ended in green, thus totally outperforming the benchmarks.

5) Amongst sectoral indices ending in green were NIFTY REALTY (+2.41%) Nifty PSUBANKS (+0.60%) and Nifty OIL & GAS (+0.30%), while sectors ending in red were Nifty PHARMA (-0.64%), Nifty IT (-0.58%) and Nifty HEALTHCARE (-0.55%).

BULLS OF THE DAY:

JIOFIN (+1.38%)

BAJFINANCE (+0.84%)

ETERNAL (+0.68%)

ULTRACEMCO (+0.40%)

BAJAJAUTO (+0.34%)

BEARS OF THE DAY:

CIPLA (-1.75%)

M&M (-1.66%)

ASIANPAINTS (-1.63%)

SHRIRAMFIN (-1.22%)

DRREDDY (-1.19%)

Adv-Dec 16—34

INDIA VIX 10.40 (+2.72%)

NIFTY PCR (16th SEP) 1.03

NIFTY PCR (30th SEP) 1.11

USD/INR Futures (Sep) (-0.12%, 88.22)

TOP PICKS (F & O)

It's like having investment binoculars !

Fortis Healthcare is signalling a mjr breakout on the upside.

| STOCKS | LTP | S1 | S2 | R1 | R2 | BIAS | TRADING STRATEGY |
|-------------------|------|------|------|------|------|----------|--|
| BHARTI AIRTEL | 1905 | 1881 | 1841 | 1959 | 2051 | Positive | Buy at CMP. Stop at 1869. Targets 1927/1959. Aggressive targets at 2051. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 1927. Key interweek support 1841. Above 1959, major hurdles only at 2051 mark. 200-DMA at 1776. |
| LARSEN (LT) | 3581 | 3513 | 3401 | 3627 | 3751 | Positive | Buy at CMP. Stop at 3503. Targets 3627/3689. Aggressive targets at 3751. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 3513. Major hurdles only at 3751 mark. 200-DMA at 3511. |
| FORTIS HEALTHCARE | 978 | 949 | 927 | 991 | 1011 | Positive | Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles now at 991 mark. 200-DMA at 729 |
| RVNL | 347 | 335 | 321 | 365 | 381 | Positive | Buy at CMP. Stop at 329. Targets 365/381. Aggressive targets at 411. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Oversold conditions too prevail. Key interweek support 321. Major hurdles now at 381 mark. 200-DMA at 382. |
| SBI | 825 | 805 | 789 | 843 | 912 | Positive | Buy at CMP. Stop at 799. Targets 843/869. Aggressive targets at 912. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after last 4-days bounce, up 2.11%. Key interweek support 789. Major hurdles only at 843 mark. 200-DMA at 790. |

Derivatives Strategies

Future Call: BUY SBICARD September FUTURES at CMP 892.50. Targets at 913 and then at 933. Stop at 878. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from a lower consolidation zone.

Option Call: BUY NIFTY 23rd September CE Strike Price 25300 at CMP 64. Maximum Loss: ₹ 4800. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 24822. Analyst's Remark: Rebound play likely amidst oversold conditions.

Market Summary:

- Nifty September Futures ended Friday's session at a premium of +100 premium of +92
- The 30th September expiry Put-Call Open Interest Ratio was at 1.11 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 1.01 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 30th September Series. Short Build Up was seen at strike prices 25050-25700.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 30th September series. Short Covering was seen at strike prices 24050-24300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Friday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,268.59 crores. DIIs on the other hand, bought shares worth Rs. 1,933.33 crores.
- Long Buildup: IDEA, HUDCO, SBICARD, IREDA
- Short Buildup: BANDHANBANK
- Short Covering: NHPC, MOTHERSON, PRESTIGE, TIINDIA
- Long Unwinding: NMDC, EICHERMOT
- Stocks banned in F&O Segment:** ANGELONE, HFCL, OFSS, RBLBANK
- New in Ban: ANGELONE
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

| | |
|-----------------------------|----------------------|
| Nifty Spot | 25069.20 (-0.18%) |
| Bank Nifty Spot | 54887.85 (+0.14%) |
| VIX | 10.40 (+2.72%) |
| Premium | 100 vs +92 |
| Nifty Future OI | 1.66 crores (0.10%) |
| Bank Nifty Future OI | 24.42 lakhs (-0.86%) |

| Cash Volumes (INR in Cr.) | Yesterday | Day Before Yesterday |
|--|-----------|-------------------------|
| BSE Cash Vol. (Rs. in Cr) | 7436 | 7329.11 |
| NSE Cash Vol. (Rs. in Cr) | 85,104.64 | 92,241.52 |
| NSE Derivative Vol. (Rs. in Cr) | 16,89,823 | 8,32,784 |

| Derivatives Vol. (INR in Cr.) | No of contracts | Turnover (Rs. In cr.) |
|----------------------------------|--------------------|--------------------------|
| Index Future Volumes | 11,467 | 2,168 |
| Stock Future Volumes | 3,81,094 | 26,046 |
| Index Option Volumes | 85,78,704 | 16,15,850 |
| Stock Option Volumes | 6,41,100 | 45759 |
| Total | 96,12,365 | 16,89,823 |

Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 25000 | 0.56 (-9.67%) |
| 25500 | 0.64 (+6.66%) |
| 26000 | 0.69 (+6.15%) |
| Puts | |
| 24000 | 0.62 (-4.61%) |
| 24500 | 0.60 (+7.14%) |
| 25000 | 0.59 (+9.25%) |

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|---------------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| Nifty 50 | 25069 | 24568 | 25571 | 24824 | 24128 | UP | UP | DOWN |
| Bank Nifty | 54888 | 53790 | 55986 | 54659 | 53082 | UP | DOWN | DOWN |
| CPSE Index | 6402 | 6274 | 6530 | 6285 | 6219 | UP | UP | UP |
| NIDEFENCE | 8100 | 7938 | 8262 | 7670 | 7148 | UP | UP | UP |
| NIFTY MID LIQ15 | 15447 | 15138 | 15756 | 15163 | 14247 | UP | UP | DOWN |
| NIFTY PVT BANK | 26719 | 26184 | 27253 | 26521 | 26151 | UP | DOWN | DOWN |
| NIFTYCONSR | 39356 | 38569 | 40143 | 39092 | 38172 | UP | UP | UP |
| NIFTYDigital | 9135 | 8953 | 9318 | 9497 | 8915 | UP | UP | DOWN |
| NIFTYHEALTH | 14667 | 14373 | 14960 | 14565 | 14112 | UP | DOWN | DOWN |
| NIFTYMID50 | 16507 | 16177 | 16837 | 16178 | 15581 | UP | UP | DOWN |
| NIFTYOILGAS | 11124 | 10902 | 11347 | 11024 | 10942 | UP | DOWN | DOWN |
| NIFTYSMLCA | 18127 | 17764 | 18490 | 17738 | 17486 | UP | UP | DOWN |
| Nifty 500 | 23216 | 22752 | 23680 | 22911 | 22240 | UP | UP | DOWN |
| Nifty Energy | 35129 | 34426 | 35832 | 34445 | 34497 | UP | UP | DOWN |
| Nifty Auto | 26761 | 26225 | 27296 | 25842 | 23153 | UP | UP | UP |
| Nifty FMCG | 56551 | 55420 | 57682 | 56244 | 55419 | DOWN | UP | UP |
| Nifty Housing | 11509 | 11279 | 11739 | 11414 | | UP | DOWN | DOWN |
| Nifty IT | 35902 | 35184 | 36620 | 35457 | 38701 | UP | DOWN | DOWN |
| Nifty India Tourism | 9311 | 9125 | 9497 | 9240 | 8878 | UP | DOWN | DOWN |
| Nifty Infra | 9098 | 8916 | 9280 | 9019 | 8697 | UP | DOWN | DOWN |
| Nifty Media | 1614 | 1581 | 1646 | 1627 | 1665 | DOWN | DOWN | DOWN |
| Nifty Metal | 9891 | 9693 | 10089 | 9522 | 8980 | UP | UP | UP |
| Nifty PSE | 9688 | 9494 | 9882 | 9468 | 9499 | UP | UP | UP |
| Nifty PSU Bank | 7099 | 6957 | 7241 | 6956 | 6611 | UP | UP | DOWN |
| Nifty Pharma | 22199 | 21755 | 22643 | 22040 | 21753 | UP | DOWN | DOWN |
| Nifty Realty | 906 | 888 | 924 | 891 | 929 | UP | DOWN | DOWN |
| Nifty Rural | 15511 | 15201 | 15821 | 15251 | | UP | UP | UP |
| 360ONE | 1079 | 1057 | 1101 | 1058 | 1064 | UP | UP | DOWN |
| ABB | 5339 | 5232 | 5446 | 5121 | 5834 | UP | UP | DOWN |
| ABCAPITAL | 291 | 282 | 299 | 284 | 215 | UP | UP | UP |
| ADANIENSOL | 837 | 820 | 854 | 793 | 817 | UP | UP | UP |
| ADANIENT | 2383 | 2336 | 2431 | 2321 | 2402 | UP | DOWN | DOWN |
| ADANIGREEN | 987 | 967 | 1006 | 948 | 982 | UP | UP | DOWN |
| ADANIPORTS | 1395 | 1367 | 1423 | 1348 | 1270 | UP | UP | DOWN |
| ALKEM | 5501 | 5390 | 5611 | 5364 | 5084 | UP | UP | UP |
| AMBER | 8080 | 7918 | 8242 | 7535 | 6782 | UP | UP | UP |
| AMBUJACEM | 569 | 557 | 580 | 573 | 549 | DOWN | DOWN | DOWN |
| ANGELONE | 2252 | 2207 | 2297 | 2385 | 2599 | DOWN | DOWN | DOWN |
| APLAPOLLO | 1701 | 1667 | 1735 | 1654 | 1607 | UP | UP | DOWN |
| APOLLOHOSP | 7817 | 7660 | 7973 | 7814 | 7038 | UP | UP | UP |
| ASHOKLEY | 134 | 130 | 138 | 131 | 114 | UP | UP | UP |
| ASIANPAINT | 2503 | 2453 | 2553 | 2540 | 2354 | DOWN | UP | UP |
| ASTRAL | 1459 | 1429 | 1488 | 1408 | 1464 | UP | UP | DOWN |
| AUBANK | 713 | 699 | 728 | 726 | 654 | DOWN | DOWN | DOWN |
| AUROPHARMA | 1100 | 1078 | 1122 | 1056 | 1157 | UP | UP | DOWN |
| AXISBANK | 1104 | 1082 | 1126 | 1068 | 1104 | UP | UP | DOWN |
| BAJAJ-AUTO | 9025 | 8845 | 9206 | 8906 | 8447 | UP | UP | UP |
| BAJAJFINSV | 2080 | 2038 | 2122 | 1984 | 1889 | UP | UP | UP |
| BAJFINANCE | 1010 | 990 | 1030 | 918 | 854 | UP | UP | UP |
| BANDHANBNK | 162 | 157 | 167 | 166 | 162 | DOWN | DOWN | DOWN |
| BANKBARODA | 239 | 232 | 246 | 238 | 235 | DOWN | DOWN | DOWN |
| BANKINDIA | 118 | 114 | 122 | 114 | 110 | UP | UP | DOWN |
| BANKNIFTY | 54888 | 53790 | 55986 | 54659 | 53082 | UP | DOWN | DOWN |
| BDL | 1605 | 1573 | 1637 | 1497 | 1456 | UP | UP | DOWN |
| BEL | 398 | 386 | 410 | 377 | 333 | UP | UP | DOWN |
| BHARATFORG | 1237 | 1212 | 1262 | 1162 | 1198 | UP | UP | DOWN |
| BHARTIARTL | 1905 | 1866 | 1943 | 1901 | 1776 | DOWN | DOWN | DOWN |
| BHEL | 230 | 223 | 237 | 217 | 228 | UP | UP | DOWN |
| BIOCON | 358 | 348 | 369 | 360 | 354 | UP | DOWN | DOWN |
| BLUESTARCO | 1889 | 1851 | 1927 | 1903 | 1873 | DOWN | UP | UP |
| BOSCHLTD | 39445 | 38656 | 40234 | 40142 | 32691 | DOWN | UP | UP |
| BPCL | 318 | 308 | 327 | 316 | 299 | DOWN | DOWN | DOWN |
| BRITANNIA | 6212 | 6088 | 6336 | 5856 | 5282 | UP | UP | UP |
| BSE | 2227 | 2183 | 2272 | 2292 | 2110 | DOWN | DOWN | DOWN |
| CAMS | 3860 | 3783 | 3937 | 3827 | 4040 | UP | DOWN | DOWN |
| CANBK | 113 | 109 | 116 | 109 | 102 | UP | UP | DOWN |
| CDSL | 1554 | 1523 | 1585 | 1532 | 1502 | UP | UP | DOWN |
| CGPOWER | 791 | 776 | 807 | 716 | 667 | UP | UP | UP |
| CHOLAFIN | 1518 | 1487 | 1548 | 1488 | 1449 | UP | DOWN | DOWN |
| CIPLA | 1548 | 1517 | 1579 | 1570 | 1493 | DOWN | UP | UP |
| COALINDIA | 395 | 383 | 407 | 385 | 388 | UP | UP | DOWN |
| COFORGE | 1754 | 1719 | 1789 | 1720 | 1693 | UP | DOWN | DOWN |
| COLPAL | 2366 | 2318 | 2413 | 2341 | 2525 | DOWN | UP | UP |
| CONCOR | 556 | 545 | 567 | 544 | 584 | UP | DOWN | DOWN |
| CROMPTON | 312 | 302 | 321 | 324 | 349 | DOWN | DOWN | DOWN |
| CUMMINSIND | 4051 | 3970 | 4132 | 3900 | 3229 | UP | UP | UP |
| CYIENT | 1222 | 1198 | 1247 | 1203 | 1400 | UP | DOWN | DOWN |
| DABUR | 541 | 530 | 552 | 531 | 505 | DOWN | UP | UP |
| DALBHARAT | 2415 | 2367 | 2463 | 2377 | 1987 | UP | UP | UP |
| DELHIVERY | 471 | 462 | 480 | 471 | 352 | UP | UP | UP |
| DIVISLAB | 6057 | 5936 | 6178 | 6093 | 6120 | DOWN | DOWN | DOWN |
| DIXON | 17985 | 17625 | 18345 | 17335 | 15733 | UP | UP | UP |
| DLF | 776 | 760 | 791 | 760 | 760 | UP | DOWN | DOWN |
| DMART | 4651 | 4558 | 4744 | 4684 | 4010 | DOWN | UP | UP |
| DRREDDY | 1301 | 1275 | 1327 | 1272 | 1240 | UP | UP | DOWN |
| EICHERMOT | 6801 | 6665 | 6937 | 6324 | 5381 | UP | UP | UP |
| ETERNAL | 323 | 314 | 333 | 322 | 257 | UP | UP | UP |
| EXIDEIND | 416 | 407 | 424 | 406 | 388 | UP | UP | UP |
| FEDERALBNK | 196 | 190 | 202 | 195 | 198 | UP | DOWN | DOWN |
| FINNIFTY | 26393 | 25865 | 26921 | 26102 | 25138 | UP | UP | DOWN |
| FORTIS | 978 | 958 | 997 | 943 | 729 | UP | UP | UP |
| GAIL | 180 | 175 | 185 | 176 | 182 | UP | UP | DOWN |
| GLENMARK | 2100 | 2058 | 2141 | 2004 | 1630 | UP | UP | UP |
| GMRAIRPORT | 89 | 86 | 92 | 88 | 82 | UP | DOWN | DOWN |
| GODREJCP | 1258 | 1232 | 1283 | 1246 | 1181 | DOWN | DOWN | UP |
| GODREJPROP | 2037 | 1996 | 2077 | 1997 | 2263 | UP | DOWN | DOWN |
| GRASIM | 2802 | 2746 | 2858 | 2806 | 2625 | DOWN | UP | UP |
| HAL | 4795 | 4699 | 4891 | 4486 | 4344 | UP | UP | UP |
| HAVELLS | 1595 | 1563 | 1627 | 1561 | 1566 | UP | UP | UP |
| HCLTECH | 1467 | 1437 | 1496 | 1465 | 1653 | UP | DOWN | DOWN |
| HDFCAMC | 5744 | 5629 | 5859 | 5682 | 4600 | UP | DOWN | UP |
| HDFCBANK | 967 | 948 | 986 | 969 | 921 | UP | DOWN | DOWN |
| HDFCLIFE | 777 | 762 | 793 | 778 | 702 | DOWN | DOWN | UP |
| HEROMOTOCO | 5289 | 5183 | 5394 | 5195 | 4254 | UP | UP | UP |
| HFCL | 74 | 71 | 76 | 72 | 89 | UP | DOWN | DOWN |
| HINDALCO | 754 | 739 | 769 | 724 | 653 | UP | UP | UP |
| HINDPETRO | 400 | 388 | 412 | 390 | 385 | UP | DOWN | DOWN |
| HINDUNILVR | 2581 | 2529 | 2633 | 2630 | 2388 | DOWN | UP | UP |
| HINDZINC | 460 | 451 | 469 | 435 | 446 | UP | UP | UP |
| HUDCO | 223 | 216 | 230 | 213 | 219 | UP | UP | DOWN |
| ICICIBANK | 1419 | 1391 | 1448 | 1415 | 1358 | UP | DOWN | DOWN |
| ICICIGI | 1900 | 1862 | 1938 | 1882 | 1865 | UP | DOWN | DOWN |
| ICICIPRULI | 605 | 593 | 617 | 613 | 619 | DOWN | DOWN | DOWN |
| IDEA | 8 | 8 | 8 | 7 | 8 | UP | UP | UP |
| IDFCFIRSTB | 72 | 69 | 74 | 71 | 66 | UP | UP | DOWN |
| IEX | 147 | 143 | 152 | 143 | 175 | UP | DOWN | DOWN |
| IGL | 215 | 208 | 221 | 210 | 202 | DOWN | UP | DOWN |
| IIFL | 440 | 431 | 448 | 445 | 409 | DOWN | DOWN | DOWN |
| INDHOTEL | 791 | 775 | 807 | 777 | 782 | UP | UP | UP |
| INDIANB | 697 | 683 | 710 | 672 | 583 | UP | UP | UP |
| INDIGO | 5729 | 5614 | 5843 | 5836 | 5112 | DOWN | DOWN | UP |
| INDUSINDBK | 740 | 725 | 755 | 758 | 861 | UP | DOWN | DOWN |
| INDUSTOWER | 359 | 349 | 370 | 343 | 364 | UP | UP | DOWN |
| INFY | 1508 | 1478 | 1539 | 1487 | 1661 | UP | DOWN | DOWN |
| INOXWIND | 151 | 147 | 156 | 144 | 167 | UP | UP | DOWN |
| IOC | 144 | 140 | 148 | 141 | 137 | UP | DOWN | DOWN |
| IRCTC | 725 | 711 | 740 | 717 | 757 | UP | DOWN | DOWN |
| IREDA | 152 | 148 | 157 | 146 | 173 | UP | UP | UP |
| IRFC | 128 | 124 | 132 | 124 | 134 | UP | UP | DOWN |
| ITC | 413 | 404 | 421 | 408 | 422 | DOWN | UP | DOWN |
| JINDALSTEL | 1046 | 1025 | 1067 | 1007 | 926 | UP | UP | UP |
| JIOFIN | 315 | 306 | 325 | 316 | 282 | DOWN | DOWN | UP |
| JSWENERGY | 532 | 521 | 543 | 516 | 531 | UP | UP | DOWN |
| JSWSTEEL | 1101 | 1079 | 1123 | 1070 | 1000 | UP | UP | UP |
| JUBLFOOD | 632 | 619 | 644 | 640 | 676 | DOWN | DOWN | DOWN |
| KALYANKJIL | 505 | 495 | 515 | 509 | 557 | DOWN | DOWN | DOWN |
| KAYNES | 7130 | 6987 | 7273 | 6579 | 5758 | UP | UP | UP |
| KEI | 4096 | 4014 | 4178 | 3980 | 3705 | UP | UP | UP |
| KFINTECH | 1100 | 1078 | 1122 | 1092 | 1152 | UP | DOWN | DOWN |
| KOTAKBANK | 1971 | 1931 | 2010 | 1974 | 2002 | DOWN | DOWN | DOWN |
| KPITTECH | 1252 | 1227 | 1277 | 1222 | 1311 | UP | UP | DOWN |
| LAURUSLABS | 895 | 877 | 913 | 878 | 664 | UP | UP | UP |
| LICHSGFIN | 572 | 560 | 583 | 563 | 584 | UP | DOWN | DOWN |
| LICI | 884 | 866 | 901 | 880 | 865 | DOWN | DOWN | DOWN |
| LODHA | 1188 | 1164 | 1212 | 1216 | 1289 | DOWN | DOWN | DOWN |
| LT | 3586 | 3514 | 3658 | 3584 | 3511 | DOWN | DOWN | UP |
| LTF | 237 | 230 | 244 | 224 | 171 | UP | UP | UP |
| LTIM | 5342 | 5235 | 5448 | 5202 | 5270 | UP | UP | UP |
| LUPIN | 2046 | 2005 | 2087 | 1955 | 2026 | UP | UP | UP |
| M&M | 3530 | 3460 | 3601 | 3428 | 3032 | UP | UP | UP |
| MANAPPURAM | 291 | 283 | 300 | 277 | 228 | UP | UP | UP |
| MANKIND | 2585 | 2534 | 2637 | 2545 | 2507 | UP | UP | UP |
| MARICO | 728 | 713 | 742 | 730 | 681 | DOWN | UP | UP |
| MARUTI | 15265 | 14960 | 15570 | 14688 | 12368 | UP | UP | UP |
| MAXHEALTH | 1175 | 1152 | 1199 | 1188 | 1143 | DOWN | DOWN | UP |
| MAZDOCK | 2925 | 2866 | 2983 | 2730 | 2699 | UP | UP | DOWN |
| MCX | 7757 | 7601 | 7912 | 7793 | 6636 | UP | DOWN | DOWN |
| MFSL | 1581 | 1550 | 1613 | 1613 | 1310 | DOWN | UP | UP |
| MIDCPNIFTY | 13102 | 12840 | 13364 | 12835 | 12394 | UP | UP | DOWN |
| MOTHERSON | 108 | 105 | 111 | 97 | 96 | UP | UP | UP |
| MPHASIS | 2939 | 2880 | 2998 | 2851 | 2694 | UP | UP | DOWN |
| MUTHOOTFIN | 2937 | 2878 | 2996 | 2776 | 2345 | UP | UP | UP |
| NATIONALUM | 217 | 210 | 223 | 199 | 192 | UP | UP | UP |
| NAUKRI | 1363 | 1336 | 1390 | 1371 | 1472 | DOWN | DOWN | DOWN |
| NBCC | 108 | 104 | 111 | 103 | 100 | UP | UP | DOWN |
| | | | | | | | | |

Precious metals back in positive action

| Instrument | LTP | S1 | S2 | R1 | R2 | Bias | TRADING STRATEGY |
|---------------------|--------|--------|--------|--------|--------|----------|--|
| GOLD \$ | 3719 | 3677 | 3633 | 3744 | 3771 | Positive | Buying on dips preferred for Gold. Interweek Strategy: Buy at CMP. Targets 3744/3771 mark with stop at 3672. |
| SILVER (\$) | 43.03 | 42.56 | 42.22 | 43.44 | 44 | Positive | Buying on dips preferred for Silver as well. Interweek Strategy: Buy at CMP. Targets 43.44/44 mark with stop at 42.49. |
| WTI CRUDE OIL (\$) | 63.26 | 61 | 57 | 66 | 69.00 | Negative | Crude oil prices witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/57 with stop at 66. |
| EUR/USD | 1.1769 | 1.1622 | 1.1472 | 1.1878 | 1.2000 | Positive | EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1878/1.2000 with stop at 1.1589. |
| US Dollar Index | 96.89 | 96.22 | 94.77 | 98.55 | 101.00 | Negative | US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44. |
| DOW JONES | 45829 | 45777 | 45390 | 46355 | 46733 | Neutral | Dow Jones's gains fizzle. Interweek strategy: Buy at CMP. Targets 46355/46733 with stop at 45699. |

Contact



Suresh Rathi

Wealth Creator thru Systematic Investment

Suresh Rathi Securities (P) Ltd.

Mobile no. 9649654000

Email: info@sureshrathi.in

Web: www.sureshrathi.com

DISCLAIMER: This is solely for information of clients of Suresh Rathi Securities (P) Ltd. and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Securities (P) Ltd., its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Securities (P) Ltd. or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Securities (P) Ltd. in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Securities (P) Ltd. has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Securities (P) Ltd. makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.