

A person who keeps patience
is sure to win in share market.



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated September 12th 2025.

The Breaking News: Infosys announces Rs 18,000 crore buyback, its largest in 10 years.

The bulls are likely to be everywhere at Dalal Street.

The street will be positioning for a 50-basis points rate cut move at September 17th FOMC meet outcome.

Nifty's bullishness shall prevail on hopes possibly bigger Fed rate cuts from the Federal Reserve with immediate targets at Nifty 25155 mark and aggressive targets at 25670 mark.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25006): Buy at CMP. Stop at 24621. Targets 25155/25300. Aggressive targets at 25555-25600 zone.

Bank Nifty (54670): Buy at CMP. Stop at 53301. Targets 55000/55600. Aggressive targets at 56100-56600 zone.

The Good News: Gift Nifty is seen jumping out of the gate

The Positive Catalyst: Wall Street notches fresh record highs.

The overnight gains at Wall Street were despite a hotter-than-expected CPI print.

That brings us to our call of the day which suggests 3-interest rate cuts by year-end are quite likely.

We say so because the US CPI print did not see any significant month-over-month hike in inflation and most importantly despite Trump's tariff.

Long Story Short: The street will be positioning for a 50-basis points rate cut move at September 17th FOMC meet outcome.

Bottom-line: Nifty's bullishness shall prevail on hopes possibly bigger Fed rate cuts from the Federal Reserve with immediate targets at Nifty 25155 mark and aggressive targets at 25670 mark.

Outlook for Friday: Bullish day out.

US Commerce Secretary Howard Lutnick said Washington will sort out a trade deal with India only if it halts Russian oil imports, even as India continues purchases in national interest.

STOCKS IN SPOTLIGHT:

- 1) The Nifty Pharma (+0.47%) index gained in Thursday's trade and was up around 1.72% in the last three trading sessions.
- 2) Aurobindo Pharma (+5.87%) zoomed solidly higher after report said GTCR strikes \$4.8-bn deal to buy Zentiva.
- 3) Adani Power (-1.54%) shares slipped despite reports of securing additional 800 MW capacity from Madhya Pradesh.

INDICES		
Nifty	25006	0.13%
Bank Nifty	54670	0.24%
Nifty Auto Index	26744	-0.33%
Nifty FMCG Index	56961	0.18%
Nifty Infra Index	9043	0.55%
Nifty IT Index	36003	-0.50%
Nifty Media Index	1627	1.02%
Nifty Midcap Index	16377	0.09%
Nifty Metal Index	9793	0.34%
Nifty Pharma Index	22224	0.46%
Nifty Reality Index	884	0.00%
Nifty Smallcap Index	17875	0.00%
Sensex	81549	0.15%
SGX Nifty	25178	0.28%

Outlook for the Day	
	Bullish day out

Nifty Outlook	
Intraday	Positive (24900-25300)
Medium Term	Positive (24500-25600)
Long Term	Positive (23500-27000)

Key Levels to Watch	
Nifty Support	24550/24336
Nifty Resistance	24981/25155

Pivot Level	
Nifty	24601

4) Waaree Energies (+7.53%) gained and most importantly, its m-cap crossed Rs 1 lakh as it hit fresh 52-week high.

5) Tega Industries (-2.11%) on the firm's plans to buy Molycop in \$1.5 billion deal. Meanwhile, Tega Industries expects to reduce Molycop's existing debt from \$1 billion to \$800 million, which could support interest savings and improve the group's credit profile over time.

6) Jupiter Wagons (+4.46%) gained after subsidiary company bags ₹113 crore order from Railways Ministry

SECTORS:

Bullish Sectors: BANK NIFTY, METAL, REALITY

Bearish Sectors: MEDIA.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

APOLLO HOSPITAL, BHARTI AIRTEL, BHARTI AIRTEL, CARYSIL, POCL, HUDCO, FORTIS HEALTHCARE, SBI, BANK OF BARODA, MANAPPURAM, MUTHOOT FINANCE, HDFC BANK, HBL ENGINEERING, MOTHERSON SUMI,.

BEARISH STOCKS (Long Unwinding + Short build-up):

TRENT, BSE, ETERNAL, JIOFIN.

Our **chart of the day** is bullish on FORTIS HEALTHCARE, APOLLO HOSPITAL and HUDCO on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy HBL ENGINEERING (CMP 867): Buy at CMP. Stop at 749. Targets 889/935. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 889. Key interweek support 787. Above 889, major hurdles only at 1050 mark. 200-DMA at 584.

FII/DII & OPTIONS DATA:

INDIA VIX 10.54 (-1.38%)

USD/INR Futures (September) (88.19)

NIFTY PCR (30th Sept) 1.13

Bank Nifty PCR (30th Sept) 0.98

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 3472 crores while DII were net buyers to the tune of Rupees 4046 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24500 levels followed by 25000 levels.

Call writing was seen at 24600 and then at 24800 strike price, while there was meaningful Put writing at 24300 and then at 24500 strike prices.

Stock in ban: NIL

Technical Strategy

Pondy Oxides & Chemicals	1285
Action	BUY ON DIPS
Target	1651
Support	1149/957
Resistance	1351/1750
Holding Period	9-12 Months

Pondy Oxides & Chemicals Limited (POCL) operates in the manufacturing and trading of various metals, chemicals, and their oxides. Key metal products include zinc and lead, used in applications like cable sheaths, ammunition, and X-ray shields.

The company is India's largest secondary Lead manufacturer.

POCL Q1 FY25-26 revenue stands at ₹602.83 crore, reflecting a quarter-on-quarter *(QoQ) increase of 15.11% from ₹523.71 crore. Net Profit stands at ₹25.17 crore, reflecting a quarter-on-quarter (QoQ) increase of 51.54 per cent from ₹16.61 crore. This represents a 94.21% year-on-year (YoY) growth for the same year.

Technically, POCL is signalling a massive breakout on the upside with the recent sequence of higher high low intact on time-frames. Key interweek support 1149. Inter-month support at 957 mark. Now, above 1351 major hurdles, the stock is likely to aim 1750 mark with a 9-12 months perspective. 200-DMA at 829.

Preferred Strategy: Buy Pondy Oxides & Chemicals (POCL) (CMP 1285): Buy at CMP. Stop at 1121. Targets 1351/1500. Aggressive targets at 1750.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Thursday's trade, Nifty started the session on a positive footing and the positive takeaway was that the optimism picked up steam as the benchmark ended the day on a bullish note.

Nifty's 100 DMA is at 24841 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24841/24773/24336 mark.

Nifty's hurdles seen 25155/25670 mark.

Nifty's 200 DMA at 24119 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 25155 mark on closing basis. Bias is positive.

Daily chart of Bank Nifty:



Bank Nifty: In Thursday's trade, Bank Nifty started the session on a positive footing, and the positive takeaway away was that the benchmark ended above the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mirroring Nifty's bullish action, ending 0.24% higher as against Nifty's 0.13% gains.

Interestingly, Nifty PSU Banks ended 0.74% higher while Nifty Private Bank Index ended with 0.29% gains.

Intraday support for Bank Nifty now seen at 54300/53561 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55300/56500 mark. Bank Nifty's 200-DMA is placed at 53056 mark.

ECONOMIC CUES:

The US Consumer Price Index (CPI) just dropped and was hotter than expected. Inflation advanced 0.4% in August, rising 2.9% year-over-year, faster than expected.

The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

GLOBAL STOCK MARKETS:

In Wednesday's trade, US stocks traded mixed with the S&P 500 gaining 0.4% and the Nasdaq went up 0.3% to hit fresh record highs on Wednesday while the Dow Jones slipped below the flatline, after a softer-than-expected PPI report reinforced bets that the Fed has room to cut interest rates next week and later this year.

Producer prices unexpectedly fell 0.1% in August, while July's increase was revised lower. Annual rates also slowed sharply, suggesting tariff-related price pressures have yet to fully materialize, giving the Fed further scope to ease policy at a time when the labor market is showing signs of a significant slowdown.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY IT (+2.63%)

NIFTY PSUBANKS (+2.09%)

NIFTY REALTY (+1.13%)

SECTORS LOSERS

NIFTY AUTO (-1.28%)

NIFTY MEDIA (-0.64%)

NIFTY CONSUMER DURABLES (-0.30%)

WEDNESDAY'S MARKET RE-CAP:

Nifty's clocks 7-day winning streak, ends above 25000 ahead of all-important US CPI inflation to be wired at 6:00 PM IST. India VIX 10.36.

NIFTY (+32, 25006)

Sensex (+124, 81649)

Bank Nifty (+134, 54670)

It was Nifty's longest winning streak in 5-months.

The trading theme revolved around the Fed rate cut on September 17th, with debate now cantered on the scale of the reduction.

Well, there is a bright chance that the Federal Reserve might surprise investors very positively next week (September 17th)

Looks like, the Fed's next dovish decision could catch even the biggest perma-bulls off guard — Hopefully, the Fed is going to cut rates by 50 basis points...

Now, all eyes turn towards fresh consumer price numbers, for additional guidance. The US CPI is due on Thursday at 6:00 PM IST.

Meanwhile, on the backdrop were 2-big positive catalysts:

1) The S&P 500 and Nasdaq — both, hit record closing highs in overnight trade.

2) US, India eye trade reset as Trump plans talks with Modi. The Trump administrations' softening stance may reduce Tariff related uncertainty.

However, some caution prevailed as sentiments were hit after reports that Trump has urged the EU to impose tariffs of up to 100% on Indian and Chinese goods.

Long Story Short: Nifty risk-on theme is likely to prevail, that said confirmation of strength only above Nifty 25155 mark.

SECTOR GAINERS:

NIFTY OIL & GAS (+1.10%)

NIFTY MEDIA (+1.02%)

NIFTY PSUBANKS (+0.74%)

SECTORS LOSERS

NIFTY IT (-0.50%)

NIFTY AUTO (-0.33%)

NIFTY CONSUMER DURABLES (-0.29%)

TODAY'S MARKET RE-CAP:

1) Nifty (+0.42%) trades in green all-thru the trading session and the positive takeaway was the benchmark ends above 25000 mark.

Nifty is now above its 21 DMA (24773), 50 DMA (24911) and its 100 DMA (24841) and also ended above its psychological important 25000 mark.

2) Bank Nifty (+0.24%) too joins the conga-line of rising sectoral indices and the positive takeaway was that the benchmark stayed in green all thru the trading session. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (27:23) was in favour of the bulls.

4) The Nifty Mid-cap (-0.29%) and Nifty Small-cap (+0.03%) indices witnessed uninspiring session.

5) Amongst sectoral indices ending in green were NIFTY IT (+2.63%) Nifty PSU BANKS (+2.09%) and Nifty REALITY (+1.13%), while sectors ending in red were Nifty AUTO (-1.28%), MEDIA (-0.64%) and NIFTY CONSUMER DURABLES (-0.30%).

BULLS OF THE DAY:

ADANIEN (+2.90%)

SHRIRAMFIN (+2.55%)

NTPC (+1.80%)

AXISBANK (+1.64%)

POWERGRID (+1.22%)

BEARS OF THE DAY:

BAJAJ AUTO (-1.35%)

INFY (-1.33%)

EICHERMOT (-1.14%)

TITAN (-1.12%)

SBILIFE (-1.10%)

Adv-Dec 24—26

INDIA VIX 10.36 (-1.71%)

NIFTY PCR (16th SEP) 1.15

NIFTY PCR (30th SEP) 1.50

USD/INR Futures (Sep) (+0.35%, 88.51)

TOP PICKS (F & O)

It's like having investment binoculars !

Bharti Airtel: It's All About Massive Breakout. Aiming Uncharted Territory Amidst Improving Technical Conditions..

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BHARTI AIRTEL	1913	1881	1841	1959	2051	Positive	Buy at CMP. Stop at 1869. Targets 1959/2003. Aggressive targets at 2051. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 1959. Key interweek support 1841. Above 11959, major hurdles only at 2051 mark. 200-DMA at 1772.
HUDCO	216.5	203	196	226	251	Positive	Buy at CMP. Stop at 201. Targets 226/233. Aggressive targets at 251. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 203. Major hurdles only at 226 mark. 200-DMA at 219.
FORTIS HEALTHCARE	966	949	927	983	1011	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 726.
PRESTIGE ESTATE	1559	1487	1359	1621	1689	Positive	Buy at CMP. Stop at 1483. Targets 1589/1621. Aggressive targets at 1689. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Oversold conditions too prevail. Key interweek support 1487. Major hurdles only at 1689 mark. 200-DMA at 1487.
SBI	824	805	789	843	912	Positive	Buy at CMP. Stop at 799. Targets 843/869. Aggressive targets at 912. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after last 4-days bounce, up 2.11%. Key interweek support 789. Major hurdles only at 843 mark. 200-DMA at 790.

Derivatives Strategies

Future Call: BUY TATACHEM September FUTURES at CMP 973.20. Targets at 995 and then at 1022. Stop at 952. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from a higher consolidation zone.

Option Call: BUY NIFTY 16th September CE Strike Price 25200 at CMP 34.80. Maximum Loss: ₹ 2610. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 24922. Analyst's Remark: Momentum play likely as momentum oscillators still in buy mode.

Market Summary:

- Nifty September Futures ended Thursday's session at a premium of +105 premium of +106
- The 30th September expiry Put-Call Open Interest Ratio was at 1.11 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 1.01 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th September Series. Short Covering was seen at strike prices 24200-25050.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 30th September series. Short Build Up was seen at strike prices 24400-25400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 3,472.37 crores. DIIs on the other hand, bought shares worth Rs. 4,045.54 crores.
- Long Buildup: BHEL, AUROPHARMA, TATACHEM, HINDZINC
- Short Buildup: PATANJALI, ANGELONE, BSE
- Short Covering: NATIONALUM, SHRIRAMFIN, GAIL, CGPOWER
- Long Unwinding: TATAELXSI, POLICYBZR
- Stocks banned in F&O Segment:** RBLBANK, OFSS
- New in Ban: OFSS
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25005.50 (+0.13%)
Bank Nifty Spot	54669.60 (+0.24%)
VIX	10.36 (-1.68%)
Premium	105 vs +106
Nifty Future OI	1.70 crores (-0.98%)
Bank Nifty Future OI	25.82 lakhs (-3.94%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10220.55	8097.78
NSE Cash Vol. (Rs. in Cr)	96,204.83	10,20,410.40
NSE Derivative Vol. (Rs. in Cr)	12,10,434	14,81,154

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	13,852	2,674
Stock Future Volumes	4,46,584	30,515
Index Option Volumes	60,35,037	11,29,847
Stock Option Volumes	6,65,867	47398
Total	71,61,340	12,10,434

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.7 (-2.77%)
25500	0.63 (+6.77%)
26000	0.63 (+5%)

Puts	
24000	0.52 (-1.88%)
24500	0.58 (+5.45%)
25000	0.62 (+0.97%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25006	24505	25506	24773	24119	UP	DOWN	DOWN
Bank Nifty	54670	53576	55763	54684	53056	UP	DOWN	DOWN
CPSE Index	6337	6210	6463	6283	6220	UP	UP	DOWN
NIDEFENCE	7707	7553	7861	7637	7130	UP	DOWN	DOWN
NIFTY MID LIQ15	15365	15058	15673	15106	14234	UP	UP	DOWN
NIFTY PVT BANK	26610	26078	27142	26510	26138	UP	DOWN	DOWN
NIFTYCONSR	39407	38619	40195	38869	38181	UP	UP	UP
NIFTYDigital	9122	8940	9305	8986	8919	UP	UP	DOWN
NIFTYHEALTH	14684	14391	14978	14549	14106	UP	DOWN	DOWN
NIFTYMID50	16377	16049	16705	16126	15572	UP	DOWN	DOWN
NIFTYOILGAS	11087	10865	11308	11023	10940	UP	DOWN	DOWN
NIFTYSMLCA	17875	17518	18233	17690	17488	UP	DOWN	DOWN
Nifty 500	23103	22641	23565	22857	22233	UP	UP	DOWN
Nifty Energy	34827	34130	35523	34417	34515	UP	UP	DOWN
Nifty Auto	26744	26210	27279	25573	23121	UP	UP	UP
Nifty FMCG	56961	55821	58100	56098	55430	DOWN	UP	UP
Nifty Housing	11450	11221	11679	11402		UP	DOWN	DOWN
Nifty IT	36003	35283	36724	35331	38780	UP	DOWN	DOWN
Nifty India Tourism	9247	9062	9432	9224	8870	UP	DOWN	DOWN
Nifty Infra	9043	8862	9224	9011	8693	UP	DOWN	DOWN
Nifty Media	1627	1595	1660	1630	1669	DOWN	DOWN	DOWN
Nifty Metal	9793	9597	9989	9465	8970	UP	UP	UP
Nifty PSE	9591	9399	9783	9463	9503	UP	UP	DOWN
Nifty PSU Bank	7076	6935	7218	6951	6608	UP	UP	DOWN
Nifty Pharma	22224	21780	22668	22009	21751	UP	DOWN	DOWN
Nifty Realty	884	866	901	890	930	DOWN	DOWN	DOWN
Nifty Rural	15492	15182	15802	15180		UP	UP	UP
360ONE	1057	1036	1078	1053	1064	UP	UP	DOWN
ABB	5218	5114	5322	5100	5854	UP	DOWN	DOWN
ABCAPITAL	290	281	299	282	214	UP	UP	UP
ADANIENSOL	814	797	830	789	815	UP	UP	DOWN
ADANIENT	2399	2351	2447	2311	2400	UP	DOWN	DOWN
ADANIGREEN	976	957	996	943	981	UP	DOWN	DOWN
ADANIPORTS	1393	1365	1421	1341	1268	UP	UP	DOWN
ALKEM	5394	5286	5501	5345	5085	DOWN	UP	UP
AMBER	7898	7740	8055	7429	6767	DOWN	UP	UP
AMBUJACEM	560	549	572	575	548	DOWN	DOWN	DOWN
ANGELONE	2216	2172	2260	2417	2606	DOWN	DOWN	DOWN
APLAPOLLO	1682	1648	1715	1642	1605	UP	UP	DOWN
APOLLOHOSP	7880	7722	8037	7783	7030	UP	UP	UP
ASHOKLEY	134	130	138	130	114	UP	UP	UP
ASIANPAINT	2556	2505	2607	2537	2353	UP	UP	UP
ASTRAL	1440	1412	1469	1391	1468	UP	UP	DOWN
AUBANK	711	697	725	728	653	DOWN	DOWN	DOWN
AUROPHARMA	1109	1087	1131	1053	1158	UP	UP	DOWN
AXISBANK	1087	1066	1109	1065	1104	UP	DOWN	DOWN
BAJAJ-AUTO	9114	8931	9296	8830	8450	UP	UP	UP
BAJAJFINSV	2038	1997	2079	1968	1884	UP	UP	UP
BAJFINANCE	970	951	990	903	850	UP	UP	UP
BANDHANBNK	167	162	172	167	162	DOWN	DOWN	DOWN
BANKBARODA	238	231	245	239	235	DOWN	DOWN	DOWN
BANKINDIA	118	115	122	114	110	UP	UP	DOWN
BANKNIFTY	54670	53576	55763	54684	53056	UP	DOWN	DOWN
BDL	1482	1452	1511	1493	1450	UP	DOWN	DOWN
BEL	385	374	397	376	332	UP	DOWN	DOWN
BHARATFORG	1212	1188	1236	1156	1199	UP	UP	DOWN
BHARTIARTL	1913	1875	1951	1896	1772	DOWN	DOWN	DOWN
BHEL	229	222	236	217	228	UP	UP	DOWN
BIOCON	364	353	375	359	354	UP	DOWN	DOWN
BLUESTARCO	1887	1849	1925	1890	1873	DOWN	UP	UP
BOSCHLTD	40655	39842	41468	40044	32645	UP	UP	UP
BPCL	320	310	330	316	299	DOWN	DOWN	DOWN
BRITANNIA	6301	6174	6427	5772	5269	UP	UP	UP
BSE	2163	2120	2206	2312	2103	DOWN	DOWN	DOWN
CAMS	3851	3773	3928	3821	4048	UP	DOWN	DOWN
CANBK	112	109	115	108	101	UP	UP	DOWN
CDSL	1532	1501	1563	1532	1502	UP	UP	DOWN
CGPOWER	785	769	801	704	667	UP	UP	UP
CHOLAFIN	1496	1466	1526	1482	1446	UP	DOWN	DOWN
CIPLA	1561	1530	1592	1568	1492	DOWN	UP	UP
COALINDIA	393	382	405	384	388	UP	UP	DOWN
COFORGE	1771	1736	1806	1707	1692	UP	DOWN	DOWN
COLPAL	2375	2327	2422	2324	2530	DOWN	UP	UP
CONCOR	550	539	561	543	585	UP	DOWN	DOWN
CROMPTON	315	306	325	325	350	DOWN	DOWN	DOWN
CUMMINSIND	4040	3959	4120	3875	3223	UP	UP	UP
CYIENT	1234	1209	1258	1198	1406	UP	DOWN	DOWN
DABUR	544	533	555	528	504	UP	UP	UP
DALBHARAT	2410	2362	2458	2363	1981	UP	UP	UP
DELHIVERY	470	461	480	470	350	UP	UP	UP
DIVISLAB	6016	5895	6136	6092	6121	DOWN	DOWN	DOWN
DIXON	18041	17680	18402	17130	15709	UP	UP	UP
DLF	756	741	771	759	761	DOWN	DOWN	DOWN
DMART	4590	4498	4681	4651	4000	DOWN	UP	UP
DRREDDY	1303	1277	1329	1265	1239	UP	UP	DOWN
EICHERMOT	6758	6623	6893	6214	5363	UP	UP	UP
ETERNAL	328	318	338	321	256	UP	UP	UP
EXIDEIND	423	414	431	402	388	UP	UP	UP
FEDERALBNK	197	191	203	195	198	UP	DOWN	DOWN
FINNIFTY	26179	25655	26702	26083	25114	UP	DOWN	DOWN
FORTIS	966	947	985	940	727	UP	UP	UP
GAIL	179	174	184	175	182	UP	UP	DOWN
GLENMARK	2128	2085	2170	1997	1624	UP	UP	UP
GMRAIRPORT	87	84	90	88	82	DOWN	DOWN	DOWN
GODREJCP	1267	1241	1292	1241	1180	DOWN	DOWN	UP
GODREJPROP	1993	1953	2033	1991	2272	DOWN	DOWN	DOWN
GRASIM	2799	2743	2855	2801	2623	DOWN	UP	UP
HAL	4581	4490	4673	4457	4340	UP	DOWN	DOWN
HAVELLS	1574	1543	1606	1550	1567	UP	UP	UP
HCLTECH	1468	1438	1497	1468	1657	UP	DOWN	DOWN
HDFCAMC	5799	5683	5915	5653	4585	UP	DOWN	UP
HDFCBANK	968	948	987	970	920	UP	DOWN	DOWN
HDFCLIFE	774	759	790	778	701	DOWN	DOWN	UP
HEROMOTOCO	5302	5196	5408	5139	4249	UP	UP	UP
HFCL	70	68	73	72	90	DOWN	DOWN	DOWN
HINDALCO	743	728	758	717	652	UP	UP	UP
HINDPETRO	398	386	410	391	385	UP	DOWN	DOWN
HINDUNILVR	2622	2570	2674	2621	2387	UP	UP	UP
HINDZINC	446	437	455	432	447	UP	UP	DOWN
HUDCO	216	210	223	213	219	UP	DOWN	DOWN
ICICIBANK	1402	1374	1430	1415	1357	DOWN	DOWN	DOWN
ICICIGI	1871	1833	1908	1883	1864	DOWN	DOWN	DOWN
ICICIPRULI	598	586	610	614	620	DOWN	DOWN	DOWN
IDEA	7	7	8	7	8	UP	UP	UP
IDFCFIRSTB	72	70	75	70	66	UP	UP	DOWN
IEX	143	139	148	142	175	DOWN	DOWN	DOWN
IGL	214	208	221	210	201	DOWN	UP	DOWN
IIFL	439	430	447	446	409	DOWN	DOWN	DOWN
INDHOTEL	774	758	789	774	782	DOWN	UP	UP
INDIANB	696	682	710	670	582	UP	UP	UP
INDIGO	5667	5554	5780	5857	5097	DOWN	DOWN	UP
INDUSINDBK	749	734	764	762	864	UP	DOWN	DOWN
INDUSTOWER	353	343	364	341	364	UP	UP	DOWN
INFY	1510	1480	1540	1479	1665	UP	DOWN	DOWN
INOXWIND	148	144	153	143	168	UP	DOWN	DOWN
IOC	144	140	148	140	137	UP	DOWN	DOWN
IRCTC	720	705	734	717	758	UP	DOWN	DOWN
IREDA	147	142	151	145	173	UP	DOWN	DOWN
IRFC	126	122	129	124	134	UP	UP	DOWN
ITC	415	407	423	408	422	DOWN	UP	DOWN
JINDALSTEL	1040	1020	1061	1003	924	UP	UP	UP
JIOFIN	311	301	320	318	282	DOWN	DOWN	UP
JSWENERGY	1022	511	532	516	533	UP	DOWN	DOWN
JSWSTEEL	599	1077	1121	1066	998	UP	UP	UP
JUBLFOOD	652	639	665	640	676	UP	DOWN	DOWN
KALYANKJIL	506	496	516	510	559	DOWN	DOWN	DOWN
KAYNES	7121	6978	7263	6463	5746	UP	UP	UP
KEI	4084	4002	4166	3949	3704	UP	UP	UP
KFINTECH	1107	1085	1129	1092	1152	UP	DOWN	DOWN
KOTAKBANK	1972	1933	2012	1974	2000	DOWN	DOWN	DOWN
KPITTECH	1261	1236	1287	1218	1312	UP	UP	DOWN
LAURUSLABS	896	878	914	874	661	UP	UP	UP
LICHSGFIN	563	551	574	564	584	DOWN	DOWN	DOWN
LICI	877	860	895	882	865	DOWN	DOWN	DOWN
LODHA	1180	1156	1203	1220	1289	DOWN	DOWN	DOWN
LT	3540	3469	3610	3594	3512	DOWN	DOWN	UP
LTF	234	227	241	220	170	UP	UP	UP
LTIM	5292	5186	5397	5181	5278	UP	DOWN	UP
LUPIN	1988	1948	2028	1947	2026	UP	DOWN	DOWN
M&M	3596	3524	3668	3400	3026	UP	UP	UP
MANAPPURAM	287	279	296	273	227	UP	UP	UP
MARKIND	2599	2547	2651	2532	2507	UP	UP	UP
MARICO	734	719	749	728	680	DOWN	UP	UP
MARUTI	15095	14793	15397	14454	12325	UP	UP	UP
MAXHEALTH	1179	1156	1203	1196	1141	DOWN	DOWN	UP
MAZDOCK	2795	2739	2850	2710	2691	UP	DOWN	DOWN
MCX	7571	7419	7722	7841	6620	UP	DOWN	DOWN
MFSL	1605	1573	1638	1614	1306	DOWN	UP	UP
MIDCPNIFTY	13038	12777	13298	12791	12389	UP	DOWN	DOWN
MOTHERSON	101	98	104	96	96	UP	UP	DOWN
MPHASIS	2926	2867	2984	2830	2694	UP	UP	DOWN
MUTHOOTFIN	2877	2820	2935	2737	2335	UP	UP	UP
NATIONALUM	214	208	221	196	192	UP	UP	UP
NAUKRI	1372	1344	1399	1367	1475	DOWN	DOWN	DOWN
NBCC	108	105	111	103	100	UP	UP	DOWN
NCC								

The Navigator

...Sailing global trend

Dow Jones above 46000!

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3673	3644	3619	3711	3724	Positive	Buying on dips preferred for Gold. Interweek Strategy: Buy at CMP. Targets 3711/3724 mark with stop at 3639
SILVER (\$)	42.11	41.36	40.77	42.55	43	Positive	Buying on dips preferred for Silver as well. Interweek Strategy: Buy at CMP. Targets 42.55/43 mark with stop at 41.2
WTI CRUDE OIL (\$)	62.36	61	57	66	69.00	Negative	Crude oil prices witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/57 with stop at 66.
EUR/USD	1.1732	1.1622	1.1472	1.1878	1.2000	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1878/1.2000 with stop at 1.1589.
US Dollar Index	97.55	96.22	94.77	98.55	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	46075	45777	45390	46355	46733	Positive	Dow Jones continues to march higher. Interweek strategy: Buy at CMP. Targets 46355/46733 with stop at 45699.

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.