

A person who keeps patience
is sure to win in share market.



Daily Research Reports

Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated September 11th 2025.

The 2-big positive catalysts:

- 1) Hopes of US-India trade deals.
- 2) The S&P 500 and the Nasdaq scale new record highs amidst softer-than-expected US PPI.

Nifty's bullishness shall prevail on hopes of possibly bigger Fed rate cuts with immediate targets at Nifty 25155 mark.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24973): Buy at CMP. Stop at 24511. Targets 25155/25300. Aggressive targets at 25555-25600 zone.

Bank Nifty (54536): Buy at CMP. Stop at 53301. Targets 54900/55300. Aggressive targets at 56100-56600 zone.

Optimism is in the air amidst the 2-big positive catalysts:

- 1) Hopes of US-India trade deals. The Trump administrations' softening stance may reduce Tariff related uncertainty.
- 2) Overnight, the S&P 500 and the Nasdaq scales new record highs amidst softer-than-expected US PPI.

The Biggest Positive Catalyst: The street is anticipating that the Federal Reserve is likely to lower interest rates by a quarter-percentage point at its September 17th FOMC meet and most importantly, the rate cuts likely to in each of this year's three remaining meetings.

The street is positioning for a 50-basis points rate cut move and much will depend on this week's inflation outcomes.

So, focus shall now shift towards the US Consumer Price Index to be wired on Thursday, September 11th at 6:00 PM IST.

Bottom-line: Nifty's bullishness shall prevail on hopes possibly bigger Fed rate cuts from the Federal Reserve with immediate targets at Nifty 25155 mark.

Outlook for Thursday: Bullish day out.

In yesterday's trade, Nifty traded in green all-thru the trading session but somehow failed to close above 25000 mark.

Sentiments were hit after reports that Trump has urged EU to impose tariffs of up to 100% on Indian and Chinese goods.

Technically, Nifty is now above its 21 DMA (24753) and its 100 DMA (24833) but still below its 50 DMA (24921) and most importantly, a tad below the psychological 25000 mark.

Our call of the day suggests a quieter but powerful bullish consolidation could be the preferred theme.

INDICES		
Nifty	24973	0.42%
Bank Nifty	54536	0.59%
Nifty Auto Index	26834	-1.28%
Nifty FMCG Index	56857	0.64%
Nifty Infra Index	8993	0.31%
Nifty IT Index	36184	2.63%
Nifty Media Index	1611	-0.64%
Nifty Midcap Index	15421	0.77%
Nifty Metal Index	9759	0.26%
Nifty Pharma Index	22122	0.31%
Nifty Reality Index	884	1.13%
Nifty Smallcap Index	17875	0.73%
Sensex	81425	0.40%
SGX Nifty	25098	0.10%

Outlook for the Day	
	Bullish day out

Nifty Outlook	
Intraday	Positive (24900-25100)
Medium Term	Positive (24000-25600)
Long Term	Positive (23000-26500)

Key Levels to Watch	
Nifty Support	24550/24336
Nifty Resistance	24981/25155

Pivot Level	
Nifty	24601

STOCKS IN SPOTLIGHT:

1) Shares of Avanti Feeds (+15.04%) and Apex Frozen (+16.33%) on the BSE in Wednesday's trade amid positive developments on trade talks with the United States (US).

2) Infosys continued to march higher, up 1.88% after the company announced that its board will meet on Thursday (11 September 2025) to consider a proposal for buyback of fully paid-up equity shares of the company.

3) Mamata Machinery (+16.04%) gained after the company has secured its second export order for a 9-layer blown film plant under its Co-Extrusion product segment valued at approximately \$1.17 million (around Rs 9.7 crore).

4) Mahindra & Mahindra slipped 2.49% amidst profit booking after the company reported a 15% year-on-year rise in exports for August 2025 at 3,575 units, while total sales declined 1% to 74,027 units during the same period.

Interestingly, Oracle Financial (+10.12%) jumped after parent's upbeat cloud outlook.

Technically, Fortis Healthcare and Apollo Hospital was signalling massive breakout on the upside on the daily charts.

Bargain hunting was seen in defence stocks as HAL (+2.3%), BDL (+5.11%) and BEL (+4.33%) ended on a positive note.

SECTORS:

Bullish Sectors: BANK NIFTY, METAL, REALITY

Bearish Sectors: MEDIA.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): APOLLO TYRES, FORTIS HEALTHCARE, BEL, BDL, HUDCO, MANAPPURAM, MUTHOOT FINANCE, HDFC BANK, HBL ENGINEERING, MOTHERSON SUMI, SBI.

BEARISH STOCKS (Long Unwinding + Short build-up): TRENT, BSE, ETERNAL, ULTRACEMCO, JIOFIN, TITAN.

Our **chart of the day** is bullish on FORTIS HEALTHCARE, APOLLO HOSPITAL and HUDCO on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy HBL ENGINEERING (CMP 867): Buy at CMP. Stop at 749. Targets 889/935. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 889. Key interweek support 787. Above 889, major hurdles only at 1050 mark. 200-DMA at 584.

FII/DII & OPTIONS DATA:

INDIA VIX 10.54 (-1.38%)

USD/INR Futures (September) (88.19)

NIFTY PCR (30th Sept) 1.13

Bank Nifty PCR (30th Sept) 0.98

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 116 crores while DII were net buyers to the tune of Rupees 5004 crores.

Technical Strategy

Waaree Energies Limited	3478
Action	BUY ON DIPS
Target	3851
Support	3267/3000
Resistance	3551/3900
Holding Period	9-12 Months

Waaree Energies Ltd. is India's largest solar PV module manufacturer and a leading integrated renewable energy solutions provider, founded in 1989 and headquartered in Mumbai, India. The company manufactures solar PV modules, inverters, and other related products, and provides engineering, procurement, and construction (EPC) services, project development, rooftop solar solutions, and solar water pumps. With a significant global presence in over 68 countries, Waaree Energies is a key player in the international energy transition.

In Q1 FY26 (ending June 30, 2025), Waaree Energies reported strong financial results with a 31.5% YoY increase in revenue to ₹4,597 crore, an 83% YoY rise in EBITDA to ₹1,169 crore, and a 93% YoY jump in Profit After Tax (PAT) to ₹773 crore. The company achieved its highest ever quarterly solar module production of 2.3 GW and maintains an order book worth Rs. 49000 crore. Expansion plans include new manufacturing facilities for cells, ingots, wafers, and a push into battery energy storage and hydrogen.

Key Financial Highlights (Q1 FY26)

- **Revenue:** ₹4,597.18 crore (up 31.48% YoY)
- **EBITDA:** ₹1,168.67 crore (up 82.61% YoY)
- **(PAT):** ₹772.89 crore (up 92.68% YoY)

Operational Achievements

• Record Production:

The company achieved a record 2.3 GW of solar module production in the quarter, a 64% increase year-over-year.

• Robust Order Book:

Waaree has an impressive order book of approximately ₹49,000 crore and a global project pipeline exceeding 100 GW.

Growth and Expansion

• Manufacturing Capacity:

Plans are in place to significantly expand module capacity to 26 GW and cell capacity to 16 GW by FY27.

• New Projects:

A new 10 GW ingot and wafer facility is being established, with additional capital expenditure approved for 4 GW of cell and 4 GW of ingot-wafer capacity.

• Diversification:

Waaree is expanding into new energy segments, including battery energy storage systems, inverter manufacturing, and green hydrogen production.

• International Expansion:

The company is building module manufacturing capacity in Texas, USA.

Industry Context

- Waaree is well-positioned to capture opportunities in India's rapidly evolving renewable energy sector, which has strong government support through ambitious RE targets.

SWING TRADE (CashTrade)

Buy WAAREE ENERGIES LIMITED

Entry Price: 3477

Target: 3851

Stop Loss: 3121

Holding Period: 0-180 days

Disclaimer: Investment/Trading in equities is subject to market risks."

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25500 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 24900 and then at 25100 strike price, while there was meaningful Put writing at 24700 and then at 24600 strike prices.

Stock in ban: RBLBANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Wednesday's trade, Nifty started the session on a positive footing and the positive takeaway was that the optimism picked up steam as the benchmark ended the day on a bullish note.

Nifty's 100 DMA is at 24833 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24753/24621/24336 mark.

Nifty's hurdles seen 25155/25670 mark.

Nifty's 200 DMA at 24114 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 25155 mark on closing basis. Bias is positive.

Daily chart of Bank Nifty:



Bank Nifty: In Wednesday's trade, Bank Nifty started the session on a positive footing, and the positive takeaway away was that the benchmark ended above the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mirroring Nifty's bullish action, ending 0.59% higher as against Nifty's 0.42% gains.

Interestingly, Nifty PSU Banks ended 2.09% higher while Nifty Private Bank Index ended with 0.62% gains.

Intraday support for Bank Nifty now seen at 54000/53561 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55300/56600 mark. Bank Nifty's 200-DMA is placed at 53018 mark.

ECONOMIC CUES:

The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

GLOBAL STOCK MARKETS:

In Wednesday's trade, US stocks traded mixed with the S&P 500 gaining 0.4% and the Nasdaq went up 0.3% to hit fresh record highs on Wednesday while the Dow Jones slipped below the flatline, after a softer-than-expected PPI report reinforced bets that the Fed has room to cut interest rates next week and later this year.

Producer prices unexpectedly fell 0.1% in August, while July's increase was revised lower. Annual rates also slowed sharply, suggesting tariff-related price pressures have yet to fully materialize, giving the Fed further scope to ease policy at a time when the labor market is showing signs of a significant slowdown.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty's clocks 6-day winning streak as Defence, IT and PSU Bank stocks gained traction. India VIX 10.60.

NIFTY (+105, 24973)

Sensex (+324, 81425)

Bank Nifty (+320, 54536)

1) Investors cheer the hopes of diplomatic tensions between India and U.S. easing.

U.S. President Trump announced that the tariff talks with India was set to resume, and calling PM Narendra Modi a "very good friend", adding that he looks forward to speaking with Prime Minister Narendra Modi in the coming weeks.

That said, the sentiments were hit after reports that Trump urged EU to impose tariffs of up to 100 percent on Indian and Chinese goods.

2) All bullish eyes turn towards the Federal Reserves' meeting outcome later this September 17th, with some bullish traders positioning for a larger half-point move depending on this week's inflation outcomes.

3) So, focus shall shift towards the US producer price index is due Wednesday at 6:00 PM IST, followed by the consumer price index on Thursday, September 11th.

4) Meanwhile, the 2- biggest headwinds:

1) Persisting US-India tariff-related uncertainties

2) Relentless foreign capital outflow.

Long Story Short: Nifty risk-on theme is likely to prevail, that said confirmation of strength only above Nifty 25155 mark.

SECTOR GAINERS:

NIFTY IT (+2.63%)

NIFTY PSUBANKS (+2.09%)

NIFTY REALTY (+1.13%)

SECTORS LOSERS

NIFTY AUTO (-1.28%)

NIFTY MEDIA (-0.64%)

NIFTY CONSUMER DURABLES (-0.30%)

WEDNESDAY'S MARKET RE-CAP:

1) Nifty (+0.39%) trades in green all-thru the trading session but fails to close above 25000 mark.

Nifty is now above its 21 DMA (24752) and its 100 DMA (24832) but still below its 50 DMA (24921) and most importantly, a tad below the psychological 25000 mark.

2) Bank Nifty (+0.05%) too joins the conga-line of rising sectoral indices and the positive takeaway was that the benchmark stayed in green all thru the trading session. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (39:19) was in favour of the bulls.

4) The Nifty Mid-cap (+1.01%) and Nifty Small-cap (+0.35%) indices were seen gaining ground in today's positive environment at Dalal Street.

5) Amongst sectoral indices ending in green were NIFTY IT (+2.63%) Nifty PSU BANKS (+2.09%) and Nifty REALITY (+1.13%), while sectors ending in red were Nifty AUTO (-1.28%), MEDIA (-0.64%) and NIFTY CONSUMER DURABLES (-0.30%).

STOCKS IN SPOTLIGHT:

1) Shares of Avanti Feeds (+15.04%) and Apex Frozen (+16.33%) on the BSE in Wednesday's trade amid positive developments on trade talks with the United States (US).

2) Infosys continued to march higher, up 1.85% after the company announced that its board will meet on Thursday (11 September 2025) to consider a proposal for buyback of fully paid-up equity shares of the company.

3) Mamata Machinery (+16.39%) gained after the company has secured its second export order for a 9-layer blown film plant under its Co-Extrusion product segment valued at approximately \$1.17 million (around Rs 9.7 crore).

4) Mahindra & Mahindra slipped 2.47% amidst profit booking after the company reported a 15% year-on-year rise in exports for August 2025 at 3,575 units, while total sales declined 1% to 74,027 units during the same period.

Interestingly, Oracle Financial (+10.54%) jumped after parent's upbeat cloud outlook. Oracle Inc. surged 28% in extended trading after reporting that multicloud database revenue from Amazon, Google and Microsoft jumped 1,529% in the latest quarter, driven by strong demand for AI servers. The company also delivered an upbeat cloud outlook, with CEO Safra Catz highlighting multi-billion dollar contracts signed with three customers in Q1 and noting rising demand for Oracle Cloud Infrastructure.

BULLS OF THE DAY:

BEL (+4.58%)

WIPRO (+2.63%)

HCLTECH (+2.60%)

HDFCLIFE (+2.21%)

BEARS OF THE DAY:

M&M (-2.36%)

BAJAJ AUTO (-1.60%)

MARUTI (-1.50%)

HEROMOTOCORP (-1.45%)

EICHERMOT (-0.81%)

Adv-Dec 34—16

INDIA VIX 10.53 (-1.50%)

NIFTY PCR (16th SEP) 1.09

NIFTY PCR (30th SEP) 1.13

USD/INR Futures (Sep) (-0.05%, 88.18)

TOP PICKS (F & O)

It's like having investment binoculars !

APOLLO HOSPITAL: It's All About Massive Breakout. Aiming Uncharted Territory Amidst Improving Technical Conditions..

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	7929	7805	7411	7981	8301	Positive	Buy at CMP. Stop at 7389. Targets 7981/8101. Aggressive targets at 8331. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. The sequence of higher high/low is intact. Key interweek support 7411. Major hurdles only at 7981 mark. 200-DMA at 7026.
BEL	388	373	359	401	423	Positive	Buy at CMP. Stop at 371. Targets 401/409. Aggressive targets at 423. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 373. Major hurdles only at 401 mark. 200-DMA at 331.
BDL	1497	1425	1377	1551	1673	Positive	Buy at CMP. Stop at 1413. Targets 1551/1603. Aggressive targets at 1673. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 1551. Key interweek support 1425. Above 1551, major hurdles only at 1673 mark. 200-DMA at 1447.
HUDCO	216	203	196	226	251	Positive	Buy at CMP. Stop at 201. Targets 226/233. Aggressive targets at 251. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 203. Major hurdles only at 226 mark. 200-DMA at 219.
MOTHERSON SUMI	101	91	85	109	117.5	Positive	Buy at CMP. Stop at 90.09. Targets 105/109. Aggressive targets at 117.50. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after last 3-days bounce, up 6.34%. Key interweek support 91. Major hurdles only at 117.50 mark. 200-DMA at 96.22.

Derivatives Strategies

Future Call: BUY CYIENT September FUTURES at CMP 1234.70. Targets at 1266 and then at 1289. Stop at 1218. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher amidst extremely oversold conditions.

Option Call: BUY NIFTY 16th September PE Strike Price 24800 at CMP 37.40. Maximum Loss: ₹ 2805. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25189. Analyst's Remark: Profit-booking likely amidst overbought conditions.

Market Summary:

- Nifty September Futures ended Wednesday's session at a premium of +106 premium of +93
- The 30th September expiry Put-Call Open Interest Ratio was at 1.13 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 0.98 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th September Series. Short Covering was seen at strike prices 24300-25050.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 30th September series. Short Build Up was seen at strike prices 24700-25500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 115.69 crores. DIIs on the other hand, bought shares worth Rs. 5,004.29 crores.
- Long Buildup: BAJFINANCE, INDIANB, CYIENT, TIINDIA
- Short Buildup: BSE, DMART, TVSMOTOR
- Short Covering: MPHASIS, BDL, TATAELXSI, COFORGE, BANKINDIA
- Long Unwinding: M&M, SUPREMEIND,
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24973.10 (+0.42%)
Bank Nifty Spot	54536.00 (+0.59%)
VIX	10.54 (-1.38%)
Premium	106 vs +93
Nifty Future OI	1.72 crores (1.77%)
Bank Nifty Future OI	26.88 lakhs (-3.81%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8097.78	7068.59
NSE Cash Vol. (Rs. in Cr)	10,20,410.40	79,908.68
NSE Derivative Vol. (Rs. in Cr)	14,81,154	45,42,959

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	29,414	5,554
Stock Future Volumes	5,23,390	36,200
Index Option Volumes	74,16,235	13,92,012
Stock Option Volumes	6,66,171	47388.09
Total	86,35,210	14,81,154

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.72 (+16.12%)
25500	0.58 (+9.43%)
26000	0.6 (+5.26%)

Puts	
24000	0.53 (-3.63%)
24500	0.56 (-3.44%)
25000	0.61 (+5.17%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24973	24474	25473	24753	24114	UP	DOWN	DOWN
Bank Nifty	54536	53445	55627	54724	53038	DOWN	DOWN	DOWN
CPSE Index	6282	6156	6407	6283	6221	DOWN	UP	DOWN
NIDEFENCE	7719	7565	7873	7637	7122	UP	DOWN	DOWN
NIFTY MID LIQ15	15421	15113	15730	15080	14227	UP	UP	DOWN
NIFTY PVT BANK	26532	26001	27062	26518	26131	DOWN	DOWN	DOWN
NIFTYCONSR	39520	38730	40311	38768	38183	UP	UP	UP
NIFTYDigital	9136	8953	9319	8968	8920	UP	UP	DOWN
NIFTYHEALTH	14643	14350	14936	14531	14102	UP	DOWN	DOWN
NIFTYMID50	16362	16034	16689	16104	15567	UP	DOWN	DOWN
NIFTYOILGAS	10966	10747	11185	11022	10938	DOWN	DOWN	DOWN
NIFTYSMLCA	17875	17517	18232	17672	17487	UP	DOWN	DOWN
Nifty 500	23074	22613	23536	22835	22229	UP	DOWN	DOWN
Nifty Energy	34522	33832	35213	34407	34524	UP	DOWN	DOWN
Nifty Auto	26834	26297	27371	25429	23105	UP	UP	UP
Nifty FMCG	56857	55720	57994	56019	55430	DOWN	UP	UP
Nifty Housing	11430	11201	11658	11398		UP	DOWN	DOWN
Nifty IT	36184	35460	36907	35261	38816	UP	DOWN	DOWN
Nifty India Tourism	9247	9063	9432	9213	8866	UP	DOWN	DOWN
Nifty Infra	8993	8813	9173	9008	8690	DOWN	DOWN	DOWN
Nifty Media	1611	1579	1643	1631	1670	DOWN	DOWN	DOWN
Nifty Metal	9759	9564	9955	9436	8966	UP	UP	UP
Nifty PSE	9498	9308	9688	9462	9504	UP	UP	DOWN
Nifty PSU Bank	7024	6883	7164	6948	6605	UP	DOWN	DOWN
Nifty Pharma	22122	21680	22564	21979	21750	UP	DOWN	DOWN
Nifty Realty	884	866	901	890	931	DOWN	DOWN	DOWN
Nifty Rural	15460	15151	15770	15146		UP	UP	UP
360ONE	1078	1056	1100	1052	1064	UP	UP	DOWN
ABB	5162	5059	5265	5092	5862	UP	DOWN	DOWN
ABCAPITAL	288	279	296	281	214	UP	UP	UP
ADANIENSOL	812	796	828	788	814	UP	UP	DOWN
ADANIENT	2340	2293	2387	2305	2399	DOWN	DOWN	DOWN
ADANIGREEN	963	944	983	940	982	UP	DOWN	DOWN
ADANIPORTS	1389	1361	1417	1339	1266	UP	DOWN	DOWN
ALKEM	5321	5214	5427	5319	5085	DOWN	UP	UP
AMBER	7869	7712	8026	7382	6760	DOWN	UP	UP
AMBUJACEM	567	556	578	576	548	DOWN	DOWN	DOWN
ANGELONE	2337	2290	2383	2433	2608	DOWN	DOWN	DOWN
APLAPOLLO	1696	1662	1730	1638	1604	UP	UP	DOWN
APOLLOHOSP	7929	7770	8088	7753	7025	UP	UP	UP
ASHOKLEY	134	130	138	129	114	UP	UP	UP
ASIANPAINT	2543	2492	2594	2534	2353	UP	UP	UP
ASTRAL	1438	1410	1467	1388	1469	UP	UP	DOWN
AUBANK	714	700	728	729	652	DOWN	DOWN	DOWN
AUROPHARMA	1050	1029	1071	1050	1159	DOWN	DOWN	DOWN
AXISBANK	1070	1049	1092	1064	1104	DOWN	DOWN	DOWN
BAJAJ-AUTO	9244	9059	9429	8791	8452	UP	UP	UP
BAJAJFINSV	2038	1997	2079	1963	1882	UP	UP	UP
BAJFINANCE	968	949	987	899	849	UP	UP	UP
BANDHANBNK	167	162	172	167	162	DOWN	DOWN	DOWN
BANKBARODA	238	231	245	239	235	DOWN	DOWN	DOWN
BANKINDIA	117	114	121	114	110	UP	UP	DOWN
BANKNIFTY	54536	53445	55627	54724	53038	DOWN	DOWN	DOWN
BDL	1497	1467	1527	1495	1447	UP	DOWN	DOWN
BEL	388	376	400	376	331	UP	DOWN	DOWN
BHARATFORG	1200	1176	1224	1154	1199	UP	UP	DOWN
BHARTIARTL	1891	1854	1929	1894	1771	DOWN	DOWN	DOWN
BHEL	220	213	227	217	228	UP	DOWN	DOWN
BIOCON	364	353	375	358	354	UP	DOWN	DOWN
BLUESTARCO	1890	1852	1927	1884	1872	DOWN	UP	UP
BOSCHLTD	41005	40185	41825	39951	32613	UP	UP	UP
BPCL	318	308	327	316	299	DOWN	DOWN	DOWN
BRITANNIA	6199	6075	6323	5729	5262	UP	UP	UP
BSE	2267	2221	2312	2323	2100	UP	DOWN	DOWN
CAMS	3891	3813	3969	3819	4051	UP	DOWN	DOWN
CANBK	111	107	114	108	101	UP	UP	DOWN
CDSL	1549	1518	1580	1534	1502	UP	UP	DOWN
CGPOWER	769	754	784	698	666	UP	UP	UP
CHOLAFIN	1522	1492	1553	1482	1445	UP	DOWN	DOWN
CIPLA	1564	1533	1595	1565	1492	DOWN	UP	UP
COALINDIA	392	380	404	383	388	UP	UP	DOWN
COFORGE	1769	1733	1804	1700	1692	UP	DOWN	DOWN
COLPAL	2407	2359	2456	2316	2532	UP	UP	UP
CONCOR	545	538	556	542	585	UP	DOWN	DOWN
CROMPTON	318	304	327	325	351	DOWN	DOWN	DOWN
CUMMINSIND	4021	3941	4102	3863	3220	UP	UP	UP
CYIENT	1229	1204	1253	1194	1409	UP	DOWN	DOWN
DABUR	548	537	558	526	504	UP	UP	UP
DALBHARAT	2402	2353	2450	2354	1978	UP	UP	UP
DELHIVERY	464	455	474	470	350	UP	UP	UP
DIVISLAB	6032	5911	6152	6090	6121	DOWN	DOWN	DOWN
DIXON	17897	17539	18255	17037	15696	UP	UP	UP
DLF	754	739	769	759	761	DOWN	DOWN	DOWN
DMART	4631	4539	4724	4632	3996	DOWN	UP	UP
DRREDDY	1304	1278	1330	1261	1239	UP	UP	DOWN
EICHERMOT	6837	6700	6973	6162	5354	UP	UP	UP
ETERNAL	324	315	334	320	256	UP	UP	UP
EXIDEIND	422	414	431	400	388	UP	UP	UP
FEDERALBNK	196	190	202	195	198	UP	DOWN	DOWN
FINNIFTY	26124	25601	26646	26094	25102	UP	DOWN	DOWN
FORTIS	967	948	986	937	725	UP	UP	UP
GAIL	174	169	179	175	182	DOWN	UP	DOWN
GLENMARK	2131	2088	2174	1993	1621	UP	UP	UP
GMAIRPORT	87	84	90	88	82	DOWN	DOWN	DOWN
GODREJCP	1256	1231	1281	1238	1180	DOWN	DOWN	UP
GODREJPROP	1989	1949	2029	1991	2277	DOWN	DOWN	DOWN
GRASIM	2786	2730	2842	2799	2622	DOWN	UP	UP
HAL	4558	4466	4649	4451	4338	UP	DOWN	DOWN
HAVELLS	1575	1544	1607	1545	1568	UP	UP	UP
HCLTECH	1464	1435	1493	1469	1660	UP	DOWN	DOWN
HDFCAMC	5805	5688	5921	5639	4577	UP	DOWN	UP
HDFCBANK	966	947	985	971	919	DOWN	DOWN	DOWN
HDFCLIFE	778	762	793	777	700	DOWN	DOWN	UP
HEROMOTOCO	5351	5243	5458	5103	4247	UP	UP	UP
HFCL	71	68	73	72	90	DOWN	DOWN	DOWN
HINDALCO	743	728	758	714	651	UP	UP	UP
HINDPETRO	392	381	404	391	385	UP	DOWN	DOWN
HINDUNILVR	2644	2591	2696	2616	2386	UP	UP	UP
HINDZINC	433	424	442	431	447	UP	UP	DOWN
HUDCO	216	210	223	212	219	UP	DOWN	DOWN
ICICIBANK	1404	1376	1432	1417	1357	DOWN	DOWN	DOWN
ICICIGI	1855	1818	1892	1884	1864	DOWN	DOWN	DOWN
ICICIPRULI	602	590	614	615	620	DOWN	DOWN	DOWN
IDEA	7	7	7	7	8	UP	UP	UP
IDFCFIRSTB	73	70	75	70	66	UP	UP	DOWN
IEX	145	140	149	142	175	DOWN	DOWN	DOWN
IGL	211	205	218	209	201	DOWN	DOWN	DOWN
IIFL	448	439	456	447	409	DOWN	DOWN	DOWN
INDHOTEL	776	760	791	773	782	DOWN	UP	UP
INDIANB	692	679	706	668	581	UP	UP	UP
INDIGO	5619	5507	5731	5867	5090	DOWN	DOWN	UP
INDUSINDBK	751	736	766	764	865	UP	DOWN	DOWN
INDUSTOWER	349	339	360	340	364	UP	DOWN	DOWN
INFY	1533	1502	1563	1475	1667	UP	DOWN	DOWN
INOXWIND	149	145	154	143	168	UP	DOWN	DOWN
IOC	141	137	145	140	137	DOWN	DOWN	DOWN
IRCTC	719	704	733	717	758	UP	DOWN	DOWN
IRFDA	148	143	152	145	173	UP	DOWN	DOWN
IRFC	126	122	130	124	134	UP	UP	DOWN
ITC	413	405	421	408	422	DOWN	UP	DOWN
JINDALSTEL	1040	1019	1060	1001	923	UP	UP	UP
JIOFIN	310	301	319	319	282	DOWN	DOWN	UP
JSWENERGY	519	509	529	517	534	UP	DOWN	DOWN
JSWSTEEL	1101	1079	1123	1064	998	UP	UP	UP
JUBLFOOD	657	644	670	639	676	UP	DOWN	DOWN
KALYANKJIL	507	497	517	512	560	DOWN	DOWN	DOWN
KAYNES	7098	6956	7239	6403	5740	UP	UP	UP
KEI	4082	4000	4164	3936	3704	UP	UP	UP
KFINTECH	1116	1094	1138	1091	1152	UP	DOWN	DOWN
KOTAKBANK	1973	1934	2013	1974	1999	DOWN	DOWN	DOWN
KPITTECH	1289	1263	1314	1215	1312	UP	UP	DOWN
LAURUSLABS	896	878	914	871	659	UP	UP	UP
LICHSGFIN	561	550	572	564	584	DOWN	DOWN	DOWN
LICI	878	860	895	883	865	DOWN	DOWN	DOWN
LODHA	1182	1158	1205	1222	1290	DOWN	DOWN	DOWN
LT	3550	3479	3621	3600	3513	DOWN	DOWN	UP
LTF	233	226	240	219	170	UP	UP	UP
LTIM	5307	5201	5413	5170	5282	UP	DOWN	UP
LUPIN	1980	1940	2019	1945	2026	UP	DOWN	DOWN
M&M	3604	3532	3676	3380	3024	UP	UP	UP
MANAPPURAM	288	279	297	272	226	UP	UP	UP
MANKIND	2609	2556	2661	2524	2507	UP	UP	UP
MARICO	735	720	749	726	680	DOWN	UP	UP
MARUTI	15108	14806	15410	14335	12305	UP	UP	UP
MAXHEALTH	1181	1157	1204	1200	1140	DOWN	DOWN	UP
MAZDOCK	2755	2700	2810	2706	2687	UP	DOWN	DOWN
MCX	7619	7467	7771	7859	6613	UP	DOWN	DOWN
MFSL	1609	1577	1642	1611	1304	DOWN	UP	UP
MIDCPNIFTY	13041	12780	13302	12770	12385	UP	DOWN	DOWN
MOTHERSON	101	98	104	95	96	UP	UP	DOWN
MPHASIS	2968	2909	3028	2818	2694	UP	UP	DOWN
MUTHOOTFIN	2898	2840	2956	2723	2330	UP	UP	UP
NATIONALUM	209	203	215	195	192	UP	UP	UP
NAUKRI	1386	1358	1414	1365	1476	DOWN	DOWN	DOWN
NBCC	106	102	109					

The Navigator

...Sailing global trend

Gold continues to move higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3689	3644	3619	3711	3724	Positive	Buying on dips preferred for Gold. Interweek Strategy: Buy at CMP. Targets 3711/3724 mark with stop at 3639
SILVER (\$)	41.84	41.36	40.77	42.55	43	Positive	Buying on dips preferred for Silver as well. Interweek Strategy: Buy at CMP. Targets 42.55/43 mark with stop at 41.2
WTI CRUDE OIL (\$)	63.72	61	57	66	69.00	Negative	Crude oil prices witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/57 with stop at 66.
EUR/USD	1.1711	1.1622	1.1472	1.1878	1.2000	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1878/1.2000 with stop at 1.1589.
US Dollar Index	97.71	96.22	94.77	98.55	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	45475	45111	44789	45771	46000	Positive	Dow Jones continues to march higher. Interweek strategy: Buy at CMP. Targets 45771/4600 with stop at 45097.

Contact



Suresh Rathi

Wealth Creator thru Systematic Investment

Suresh Rathi Securities (P) Ltd.

Mobile no. 9649654000

Email: info@sureshrathi.in

Web: www.sureshrathi.com

DISCLAIMER: This is solely for information of clients of Suresh Rathi Securities (P) Ltd. and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Securities (P) Ltd., its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Securities (P) Ltd. or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Securities (P) Ltd. in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Securities (P) Ltd. has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Securities (P) Ltd. makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.