

A person who keeps patience
is sure to win in share market.



Daily Research Reports

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Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated September 10th 2025.

Nifty Outlook: Nifty risk-on theme is likely to prevail. We suspect, 'Robust Rally Ahead'

Our call of the day suggests bulls are likely to be dominate as long as Nifty is trading well above its crucial support at 24336 mark.

Also note, the bulls are likely to be everywhere if Nifty moves above its biggest hurdles at 25155 mark.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24869): Buy at CMP. Stop at 24311. Targets 24913/25155. Aggressive targets at 25555-25600 zone.

Bank Nifty (54216): Buy at CMP. Stop at 53301. Targets 54700/55300. Aggressive targets at 56000-56600 zone.

Gift Nifty is trading cautiously in early action.

The positive takeaway is that despite volatility and wild swings, Nifty is managing to trade above the dotted lines.

The Positive Catalyst: The street is anticipating that the Federal Reserve is likely to lower interest rates by a quarter-percentage point at its September 17th FOMC meet and most importantly, the rate cuts likely to in each of this year's three remaining meetings.

Why Fed rate cuts are likely? The latest US employment snapshot released on Friday, painted an ugly picture of the current state of the US economy. The number of jobs added in August came in more than 70% below economists' expectations, and the unemployment rate hit its highest level since 2021.

The street will position for a 50-basis points rate cut move and much will depend on this week's inflation outcomes.

So, focus shall shift towards the US producer price index is due Wednesday, followed by the Consumer Price Index on Thursday, September 11th.

Bottom-line: The street especially the bulls camp will battle with upcoming PPI and CPI data, with intensifying calls for immediate, and possibly bigger Fed rate cuts from the Federal Reserve.

Our call of the day suggests bulls are likely to be dominate as long as Nifty is trading well above its crucial support at 24337 mark.

Also note, the bulls are likely to be everywhere if Nifty moves above its biggest hurdles at 25155 mark.

Outlook for Wednesday: Bullish day out.

In yesterday's trade, Nifty (+0.39%) ended firmly higher as the benchmark consolidated its hard-fought intraday gains.

Despite the firm trend for benchmark Nifty, the 2-biggest headwinds remain at the back burner:

- 1) Persisting tariff-related uncertainties
- 2) Relentless foreign capital outflow.

INDICES		
Nifty	24869	0.39%
Bank Nifty	54216	0.05%
Nifty Auto Index	27183	-0.02%
Nifty FMCG Index	56497	0.58%
Nifty Infra Index	8965	-0.07%
Nifty IT Index	35256	2.76%
Nifty Media Index	1621	0.00%
Nifty Midcap Index	16208	0.28%
Nifty Metal Index	9734	0.17%
Nifty Pharma Index	22053	0.86%
Nifty Reality Index	874	-0.30%
Nifty Smallcap Index	17774	0.34%
Sensex	81101	0.39%
SGX Nifty	24939	-0.05%

Outlook for the Day

Rebound play on cards

Nifty Outlook

Intraday	Positive (24750-24950)
Medium Term	Positive (24000-25600)
Long Term	Positive (23000-26500)

Key Levels to Watch

Nifty Support	24550/24336
Nifty Resistance	24981/25155

Pivot Level

Nifty	24601
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Our call of the day suggests a quieter but powerful bullish consolidation could be the preferred theme.

STOCKS IN SPOTLIGHT:

1) Infosys was the star outperformer of Tuesday's trade, up 4.85% after the company announced that its board will meet on Thursday (11 September 2025) to consider a proposal for buyback of fully paid-up equity shares of the company.

2) Housing & Urban Development Corporation (HUDCO) (-0.60%) was seen consolidating after reports that the company has entered into a non-binding memorandum of understanding (MoU) with the Nagpur Metropolitan Region Development Authority (NMRDA) to extend financial assistance of up to Rs 11,300 crore over a period of five years.

3) Strides Pharma Science (-0.72%) was seen consolidating after the company has announced a strategic product development partnership with US-based Kenox Pharmaceuticals to expand its portfolio of nasal spray products targeted at the United States market.

4) Morepen Laboratories (+4.91%) gained after the company's wholly-owned subsidiary, Morepen Medipath, has signed a joint venture agreement with UAE-based Bimedical FZE to establish a new joint venture company.

SECTORS:

Bullish Sectors: BANK NIFTY, METAL, REALITY, AUTO

Bearish Sectors: MEDIA, PHARMA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): MANAPPURAM, MUTHOOT FINANCE, ATHER ENERGY, TITAN, HINDALCO, HDFC BANK, HBL ENGINEERING, SKIPPER, MOTHERSON SUMI, SBI.

BEARISH STOCKS (Long Unwinding + Short build-up): TRENT, ETERNAL, ULTRACEMCO, JIOFIN, TITAN.

Our **chart of the day** is bullish on TATA STEEL, JSW STEEL, and MANAPPURAM on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy HBL ENGINEERING (CMP 849): Buy at CMP. Stop at 723. Targets 875/935. Aggressive targets at 1050. (Intermonth Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 875. Key interweek support 787. Above 875, major hurdles only at 1050 mark. 200-DMA at 583.

FII/DII & OPTIONS DATA:

INDIA VIX 10.68 (-1.41%)

USD/INR Futures (September) (88.33)

NIFTY PCR (30th Sept) 1.12

Bank Nifty PCR (30th Sept) 0.92

In Tuesday's trade, FIIs turned out to be net buyers to the tune of Rupees 2051 crores while DII too net buyers to the tune of Rupees 83 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Technical Strategy

JSW STEEL	1105
Action	BUY ON DIPS
Target	1221
Support	1019/975
Resistance	1189/1251
Holding Period	9-12 Months

CHART OF THE WEEK: Buy JSW STEEL

Incorporated in 1982, JSW Steel, the flagship business of the diversified US\$ 23 billion JSW Group, is a leading steel manufacturing company. Over the last three decades, it has evolved from a single manufacturing unit to become India's premier integrated Steel plant with a capacity of 35.7 MTPA in India and the USA (including 6 MTPA under commissioning in India). The company's next growth phase aims to expand its total capacity to 38.5 MTPA by FY25. The global operations include a plate and pipe mill in the US. In order to securitise resources, the company has acquired mining assets in Chile, USA and Mozambique.

JSW Group has interests in energy, infrastructure, cement, paints, sports, and venture capital.

Located in Vijayanagar, Karnataka, JSW Steel's manufacturing unit is the largest single-location steel-producing facility in India, and most importantly, the company has consistently led in research and innovation, maintaining a strategic collaboration with the global leader JFE Steel of Japan. This partnership enables JSW Steel to harness state-of-the-art technologies to produce and offer high-value special steel products.

JSW Steel reported a strong Q1 for the financial year 2025-26, with a consolidated net profit that more than doubled to ₹2,209 crore, up 158% year-on-year, driven by higher steel sales volume in India and lower costs, particularly coking coal. Although revenue remained largely stable at ₹43,147 crore, operating EBITDA surged 37% to ₹7,576 crore, with margins expanding significantly.

The jump in profit can be attributed to easing raw material costs and firmer domestic steel prices.

Key Financial Highlights (Q1 FY2026 vs. Q1 FY2025)

Net Profit (PAT): ₹2,209 crore, a 158% increase year-on-year.

Total Income: ₹43,147 crore, largely flat.

Operating EBITDA: ₹7,576 crore, a 37% rise year-on-year.

Operating EBITDA Margin: 17.6%, a significant expansion of 473 basis points.

Total Expenses: Declined to ₹40,325 crore from ₹41,715 crore in the previous year.

Other Key Metrics:

Steel Sales: 6.69 million tonnes at a consolidated level.

Crude Steel Production: Improved by 14% year-on-year to 7.26 million tonnes.

Capital Expenditure: The company spent ₹3,400 crore in Q1 and plans to spend ₹20,000 crore for the full year FY26.

Net Debt: Stood at ₹79,580 crore as of June 30, 2025, higher than the previous quarter due to working capital investments.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation and aiming to breakout on the long-term charts and that's on backdrop of one way up move since March 2020 low at Rs 133.

Major supports are now placed at 1000-1025 zone. The 200 DMA is placed at 995 levels. The recent sequence of higher high/low is intact on the daily and weekly charts time frames. A move above 1089.20 is likely to lift the stock to higher levels.

Preferred Strategy: Simply buy at CMP, and on dips between 1025-1045 zone, targeting 1131/1181 mark and then at 1203-1225 zone. Stop below 1009. Holding Period: 9-12 Months.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24500 levels followed by 25000 levels.

Call writing was seen at 24600 and then at 24800 strike price, while there was meaningful Put writing at 24300 and then at 24500 strike prices.

Stock in ban: RBLBANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Tuesday's trade, Nifty started the session on a positive footing and the positive takeaway was that the benchmark optimism picked up steam and, ended the day on a bullish note amidst massive profit booking at higher levels.

Nifty's 100 DMA is at 24821 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24679/24501/24336 mark.

Nifty's hurdles seen 25000/25155/25670 mark.

Nifty's 200 DMA at 24106 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 25000 mark on closing basis. Bias is positive.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty started the session on a positive footing, and the positive takeaway away was that the benchmark ended above the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen slightly underperforming Nifty's bullish action, ending 0.05% higher as against Nifty's 0.39% gains.

Interestingly, Nifty PSU Banks ended 0.13% lower while Nifty Private Bank Index ended with 0.13% gains.

Intraday support for Bank Nifty now seen at 53561/52940 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54700/55300/56600 mark. Bank Nifty's 200-DMA is placed at 53018 mark.

ECONOMIC CUES:

The US Personal Consumption Expenditures (PCE) Price Index – the Fed's preferred measure of inflation – rose 0.2% from June to July and was up 2.6% year over year.

Core PCE, which excludes volatile food and energy prices, increased 0.3% monthly in July and was 2.9% higher compared to the year-ago period. The annual increase in core PCE was the largest since February.

It was the sharpest increase in personal spending in four months, extending the period of resilience from the US consumer despite heightened economic uncertainty and elevated borrowing costs.

GLOBAL STOCK MARKETS:

In Tuesday's trade, US stocks traded with positive as traders braced for a busy week of economic data ahead of next week's FOMC decision.

Meanwhile, the US economy added 911,000 fewer jobs in the year through March 2025 than initially estimated, signalling that labor market cooling has been underway for some time and compounding last month's slowdown. The data bolstered expectations for a Fed rate cut next week, but also fueled concerns of a deeper-than-expected labor market deterioration that, alongside stubborn inflation, could pose major challenges for the economy

Inflation data will be in focus, with the upcoming CPI and PPI reports expected to shed more light on price pressures. Markets have nearly fully priced in a Federal Reserve rate cut this month, particularly after last week's weak jobs report. The BLS's preliminary benchmark revision to employment levels for the 12 months through March will also draw attention. At the sector level, technology and consumer discretionary led the gains, while real estate lagged

The US economy added just 22K jobs, well below the 75K forecast, while the unemployment rate rose to 4.3%, highlighting a cooling labor market. Traders priced in a higher chance of interest-rate cuts, with bets rising on a potential 50bps reduction this month. Banks, energy, and industrials sectors led the decline, while real estate gained on rate-cut optimism.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty's clocks 5-day winning streak. INFY (+5%) leads from the front. Nifty Bulls eye 25000 mark. India VIX 10.68.

NIFTY (+95, 24869)

Sensex (+314, 81101)

Bank Nifty (+29, 54216)

1) All bullish eyes turn towards the Federal Reserves' meeting outcome later this September 17th, with some bullish traders positioning for a larger half-point move depending on this week's inflation outcomes.

2) So, focus shall shift towards the US producer price index is due Wednesday, followed by the consumer price index on Thursday, September 11th.

Meanwhile, the 2- biggest headwinds:

1) Persisting tariff-related uncertainties

2) Relentless foreign capital outflow.

Long Story Short: Nifty risk-on theme is likely to prevail, that said confirmation of strength only above Nifty 25155 mark.

Adv-Dec 29—21
INDIA VIX 10.68 (-1.48%)
NIFTY PCR (16th SEP) 1.17
₹ NIFTY PCR (30th SEP) 1.17
USD/INR Futures (Sep) (-0.14%, 88.21)

SECTOR GAINERS:

NIFTY IT (+2.76%)
NIFTY PHARMA (+0.86%)
NIFTY HEALTHCARE (+0.77%)

SECTORS LOSERS

NIFTY OIL & GAS (-0.30%)
NIFTY REALTY (-0.30%)
NIFTY PSUBANKS (-0.13%)

TODAY'S MARKET RE-CAP:

1) Nifty (+0.39%) trades in green all thru the trading session .

Nifty is now above its 21 DMA (24723) and its 100 DMA (24811) but still below its 50 DMA (24932) and most importantly, well below the psychological 25000 mark.

2) Bank Nifty (+0.05%) ends on an uninspiring note but the positive takeaway is that the benchmark stays in green all thru the trading session. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (29:21) was just slightly in favour of the bulls.

4) The Nifty Mid-cap (+0.43%) and Nifty Small-cap (+0.35%) indices were seen inching higher in today's range bound session.

5) Amongst sectoral indices ending in green were NIFTY IT (+2.76%) Nifty PHARMA (+0.86%) and Nifty HEALTHCARE (+0.77%), while sectors ending in red were Nifty OIL & GAS (-0.30%), REALITY (-0.3%) and NIFTY PSU BANKS (-0.13%).

STOCKS IN SPOTLIGHT:

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2) Housing & Urban Development Corporation (HUDCO) (-0.60%) was seen consolidating after reports that the company has entered into a non-binding memorandum of understanding (MoU) with the Nagpur Metropolitan Region Development Authority (NMRDA) to extend financial assistance of up to Rs 11,300 crore over a period of five years.

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BULLS OF THE DAY:

INFY (+4.85%)
DRREDDY (+3.50%)
WIPRO (+2.81%)
ADANI PORTS (+2.54%)
TECHM (+2.45%)

BEARS OF THE DAY:

TRENT (-1.74%)
ETERNAL (-1.20%)
ULTRACEMCO (-0.81%)
JIOFIN (-0.80%)
TITAN (-0.63%)

TOP PICKS (F & O)

It's like having investment binoculars !

Manappuram: It's All About Massive Breakout. Aiming Uncharted Territory on Backdrop of Rising Gold Prices.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HDFC BANK	965	940	922	981	1013	Positive	Buy at CMP. Stop at 913. Targets 975/987. Aggressive targets at 1013. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 922. Major hurdles only at 1013 mark. 200-DMA at 918.
JSW STEEL	1105	1069	1019	1123	1189	Positive	Buy at CMP. Stop at 1053. Targets 1123/1155. Aggressive targets at 1189. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Confirmation of strength only above 1123. Key interweek support 1019. Above 1123, major hurdles only at 1189 mark. 200-DMA at 996.
PIDILITE	3100	3027	2957	3151	3351	Positive	Buy at CMP. Stop at 3003. Targets 3151/3233. Aggressive targets at 3351. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 2957. Major hurdles only at 3151 mark. 200-DMA at 2963.
MOTHERSON SUMI	99	91	85	109	117.5	Positive	Buy at CMP. Stop at 90.09. Targets 103/109. Aggressive targets at 117.50. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to enjoy strong session after last 2-days bounce, up 4.46%. Key interweek support 91. Major hurdles only at 117.50 mark. 200-DMA at 96.31.
MANAPPURAM	292	279	263	301	321	Positive	Buy at CMP. Stop at 261. Targets 301/307. Aggressive targets at 327. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. The sequence of higher high/low is intact. Key interweek support 263. Major hurdles only at 327 mark. 200-DMA at 225.

Derivatives Strategies

Future Call: BUY TIINDIA September FUTURES at CMP 3170.30. Targets at 3255 and then at 3321. Stop at 3099. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher amidst positive momentum oscillators.

Option Call: BUY NIFTY 16th September CE Strike Price 25100 at CMP 48.45. Maximum Loss: ₹ 3633.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 24599. Analyst's Remark: Rebound play likely amidst momentum play.

Market Summary:

- Nifty September Futures ended Tuesday's session at a premium of +93 premium of +127
- The 30th September expiry Put-Call Open Interest Ratio was at 1.12 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 0.91 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th September Series. Short Covering was seen at strike prices 24200-24800.
- Maximum Put Open Interest (OI) was seen at strike price 24500 followed by 25000 strike prices for 30th September series. Short Build Up was seen at strike prices 24800-25350.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Tuesday's provisional data available on NSE, FIIs bought to the tune of Rs. 2,050.46 crores. DIIs too, bought shares worth Rs. 83.08 crores.
- Long Buildup: DRREDDY, TITAGARH, TIINDIA, ZYDUSLIFE
- Short Buildup: PAYTM, BHARATFORG, DELHIVERY, SUPREMEIND
- Short Covering: INFY, ADANI PORTS, TECHM, PGEL, AMBER
- Long Unwinding: NYKAA, SONACOMS, POLYCAB
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24868.60 (+0.39%)
Bank Nifty Spot	54216.10 (+0.05%)
VIX	10.68 (-1.41%)
Premium	93vs +127
Nifty Future OI	1.69 crores (-0.25%)
Bank Nifty Future OI	27.95 lakhs (1.12%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7068.59	7388.33
NSE Cash Vol. (Rs. in Cr)	79,908.68	80,859.07
NSE Derivative Vol. (Rs. in Cr)	45,42,959	29,12,295

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	15,090	2,827
Stock Future Volumes	3,80,649	26,002
Index Option Volumes	2,40,77,634	44,88,128
Stock Option Volumes	4,79,649	26002
Total	2,49,53,022	45,42,959

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.82 (+3.79%)
25500	0.54 (+0.55%)
26000	0.57 (-1.04%)

Puts	
24000	0.55 (-1.07%)
24500	0.58 (3.57%)
25000	0.58 (+5.45%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24869	24371	25366	24723	24106	UP	DOWN	DOWN
Bank Nifty	54216	53132	55300	54746	53018	DOWN	DOWN	DOWN
CPSE Index	6208	6084	6332	6285	6220	DOWN	UP	DOWN
NIDEFENCE	7527	7376	7677	7632	7114	UP	DOWN	DOWN
NIFTY MID LIQ15	15303	14997	15609	15043	14218	UP	DOWN	DOWN
NIFTY PVT BANK	26369	25841	26896	26520	26122	DOWN	DOWN	DOWN
NIFTYCONSR	39639	38847	40432	38674	38180	UP	UP	UP
NIFTYDigital	8998	8818	9178	8945	8920	DOWN	UP	DOWN
NIFTYHEALTH	14541	14250	14832	14506	14098	DOWN	DOWN	DOWN
NIFTYMID50	16208	15884	16532	16077	15561	UP	DOWN	DOWN
NIFTYOILGAS	10928	10709	11147	11023	10936	DOWN	DOWN	DOWN
NIFTYSMLCA	17744	17389	18099	17651	17486	UP	DOWN	DOWN
Nifty 500	22949	22490	23408	22805	22223	UP	DOWN	DOWN
Nifty Energy	34250	33565	34935	34400	34530	UP	DOWN	DOWN
Nifty Auto	27183	26639	27726	25269	23087	UP	UP	UP
Nifty FMCG	56497	55367	57627	55926	55424	DOWN	UP	UP
Nifty Housing	11400	11172	11628	11389		UP	DOWN	DOWN
Nifty IT	35256	34551	35961	35176	38845	DOWN	DOWN	DOWN
Nifty India Tourism	9252	9067	9437	9198	8861	UP	DOWN	DOWN
Nifty Infra	8965	8786	9145	9003	8687	DOWN	DOWN	DOWN
Nifty Media	1621	1589	1654	1632	1671	DOWN	DOWN	DOWN
Nifty Metal	9734	9540	9929	9407	8961	UP	UP	DOWN
Nifty PSE	9390	9202	9578	9464	9505	UP	UP	DOWN
Nifty PSU Bank	6680	6742	7017	6942	6601	UP	DOWN	DOWN
Nifty Pharma	22053	21612	22494	21945	21748	DOWN	DOWN	DOWN
Nifty Realty	874	856	891	890	931	DOWN	DOWN	DOWN
Nifty Rural	15447	15139	15756	15108				
360ONE	1044	1023	1065	1051	1064	DOWN	UP	DOWN
ABB	5132	5029	5235	5086	5870	UP	DOWN	DOWN
ABCAPITAL	290	281	298	280	213	UP	UP	UP
ADANIENSOL	794	778	810	787	813	UP	DOWN	DOWN
ADANIENT	2312	2265	2358	2297	2399	DOWN	DOWN	DOWN
ADANIGREEN	944	925	963	938	982	DOWN	DOWN	DOWN
ADANIPORTS	1381	1353	1409	1336	1265	UP	DOWN	DOWN
ALKEM	5336	5229	5443	5292	5087	DOWN	UP	UP
AMBER	7817	7661	7973	7358	6753	DOWN	UP	UP
AMBUJACEM	568	556	579	577	547	DOWN	DOWN	DOWN
ANGELONE	2336	2289	2383	2443	2610	DOWN	DOWN	DOWN
APLAPOLLO	1695	1661	1729	1632	1602	UP	UP	DOWN
APOLLOHOSP	7826	7669	7982	7713	7019	UP	UP	UP
ASHOKLEY	135	131	139	128	114	UP	UP	UP
ASIANPAINT	2537	2487	2588	2531	2352	UP	UP	UP
ASTRAL	1462	1433	1491	1385	1471	UP	UP	DOWN
AUBANK	697	684	711	730	651	DOWN	DOWN	DOWN
AUROPHARMA	1044	1023	1065	1050	1160	DOWN	DOWN	DOWN
AXISBANK	1052	1031	1073	1064	1105	DOWN	DOWN	DOWN
BAJAJ-AUTO	9383	9195	9571	8742	8453	UP	UP	UP
BAJAJFINSV	2025	1985	2066	1957	1880	UP	UP	UP
BAJFINANCE	948	929	967	895	847	UP	UP	UP
BANDHANBNK	163	159	168	167	162	DOWN	DOWN	DOWN
BANKBARODA	234	227	242	239	235	DOWN	DOWN	DOWN
BANKINDIA	113	109	116	113	110	DOWN	DOWN	DOWN
BANKNIFTY	54216	53132	55300	54746	53018	DOWN	DOWN	DOWN
BDL	1424	1395	1452	1495	1444	DOWN	DOWN	DOWN
BEL	372	361	383	376	331	UP	DOWN	DOWN
BHARATFORG	1182	1158	1205	1151	1200	UP	UP	DOWN
BHARTIARTL	1894	1856	1932	1892	1769	DOWN	DOWN	DOWN
BHEL	215	208	221	217	228	UP	DOWN	DOWN
BIOCON	365	354	375	357	354	UP	DOWN	DOWN
BLUESTARCO	1887	1849	1925	1880	1872	DOWN	UP	UP
BOSCHLTD	41495	40665	42325	39824	32579	UP	UP	UP
BPCL	314	305	323	316	298	DOWN	DOWN	DOWN
BRITANNIA	6143	6020	6265	5690	5255	UP	UP	UP
BSE	2353	2306	2400	2329	2097	UP	DOWN	DOWN
CAMS	3853	3776	3930	3812	4054	UP	DOWN	DOWN
CANBK	108	105	111	108	101	UP	DOWN	DOWN
CDSL	1549	1518	1580	1535	1502	UP	UP	DOWN
CGPOWER	740	725	755	694	666	UP	UP	UP
CHOLAFIN	1507	1477	1537	1478	1443	UP	DOWN	DOWN
CIPLA	1552	1521	1583	1562	1492	DOWN	UP	UP
COALINDIA	388	376	400	383	388	UP	UP	DOWN
COFORGE	1697	1663	1731	1692	1691	DOWN	DOWN	DOWN
COLPAL	2399	2351	2447	2307	2533	UP	UP	UP
CONCOR	542	531	552	543	586	UP	DOWN	DOWN
CROMPTON	322	312	332	325	351	DOWN	DOWN	DOWN
CUMMINSIND	4012	3932	4092	3853	3216	UP	UP	UP
CYIENT	1182	1158	1205	1191	1412	DOWN	DOWN	DOWN
DABUR	544	533	555	524	504	UP	UP	UP
DALBHARAT	2411	2362	2459	2346	1975	UP	UP	UP
DELHIVERY	464	455	473	470	349	UP	UP	UP
DIVISLAB	6003	5882	6123	6085	6121	DOWN	DOWN	DOWN
DIXON	18002	17642	18362	16940	15681	UP	UP	UP
DLF	751	736	766	759	761	DOWN	DOWN	DOWN
DMART	4760	4665	4855	4610	3990	UP	UP	UP
DRREDDY	1291	1265	1317	1257	1238	UP	UP	DOWN
EICHERMOT	6875	6737	7012	6106	5344	UP	UP	UP
ETERNAL	326	316	335	319	256	UP	UP	UP
EXIDEIND	427	418	435	398	388	UP	UP	UP
FEDERALBNK	192	186	197	195	198	DOWN	DOWN	DOWN
FINNIFTY	25962	25443	26481	26096	25087	DOWN	DOWN	DOWN
FORTIS	950	931	969	934	724	UP	UP	UP
GAIL	173	168	178	175	182	DOWN	UP	DOWN
GLENMARK	2116	2074	2159	1988	1618	UP	UP	UP
GMRAIRPORT	87	84	90	88	82	DOWN	DOWN	DOWN
GODREJCP	1245	1220	1270	1235	1180	DOWN	DOWN	UP
GODREJPROP	1950	1911	1989	1990	2280	DOWN	DOWN	DOWN
GRASIM	2796	2740	2852	2794	2621	DOWN	UP	UP
HAL	4454	4365	4543	4445	4335	DOWN	DOWN	DOWN
HAVELLS	1587	1555	1619	1541	1568	UP	UP	UP
HCLTECH	1427	1399	1456	1470	1661	DOWN	DOWN	DOWN
HDFCAMC	5653	5539	5766	5628	4569	DOWN	DOWN	UP
HDFCBANK	965	946	984	971	919	DOWN	DOWN	DOWN
HDFCLIFE	761	746	776	776	700	DOWN	DOWN	UP
HEROMOTOCO	5424	5315	5532	5068	4244	UP	UP	UP
HFCL	70	68	73	72	90	DOWN	DOWN	DOWN
HINDALCO	743	728	758	710	651	UP	UP	UP
HINDPETRO	390	378	402	392	385	UP	DOWN	DOWN
HINDUNILVR	2642	2589	2695	2609	2385	UP	UP	UP
HINDZINC	433	425	442	430	447	UP	UP	DOWN
HUDCO	216	209	222	212	219	UP	DOWN	DOWN
ICICIBANK	1404	1376	1432	1419	1356	DOWN	DOWN	DOWN
ICICIGI	1835	1798	1872	1886	1864	DOWN	DOWN	DOWN
ICICIPRULI	598	586	610	615	620	DOWN	DOWN	DOWN
IDEA	7	7	7	7	8	UP	UP	UP
IDFCFIRSTB	74	71	76	70	66	UP	UP	DOWN
IEX	143	139	147	141	175	DOWN	DOWN	DOWN
IGL	209	203	216	209	201	DOWN	UP	DOWN
IIFL	440	432	449	447	408	DOWN	DOWN	DOWN
INDHOTEL	776	760	791	771	782	DOWN	UP	UP
INDIANB	670	657	683	666	580	UP	UP	UP
INDIGO	5638	5525	5750	5874	5082	DOWN	DOWN	UP
INDUSINDBK	746	731	761	765	866	UP	DOWN	DOWN
INDUSTOWER	347	336	357	339	364	UP	DOWN	DOWN
INFY	1504	1474	1534	1469	1668	UP	DOWN	DOWN
INOXWIND	147	142	151	142	168	UP	DOWN	DOWN
IOC	141	137	145	140	137	DOWN	DOWN	DOWN
IRCTC	713	699	727	717	759	UP	DOWN	DOWN
IREDA	145	141	149	145	174	DOWN	DOWN	DOWN
IRFC	125	121	129	124	135	UP	DOWN	DOWN
ITC	410	402	418	408	422	DOWN	UP	DOWN
JINDALSTEL	1034	1013	1055	998	923	UP	UP	UP
JIOFIN	308	299	317	319	282	DOWN	DOWN	UP
JSWENERGY	506	496	516	517	535	UP	DOWN	DOWN
JSWSTEEL	1105	1082	1127	1061	997	UP	UP	UP
JUBLFOOD	664	651	677	638	675	UP	DOWN	DOWN
KALYANKJIL	500	490	510	513	561	DOWN	DOWN	DOWN
KAYNES	7101	6958	7243	6342	5733	UP	UP	UP
KEI	4027	3947	4108	3925	3702	UP	UP	UP
KFINTECH	1099	1077	1121	1089	1151	UP	DOWN	DOWN
KOTAKBANK	1960	1921	2000	1973	1997	DOWN	DOWN	DOWN
KPITTECH	1240	1216	1265	1211	1312	UP	DOWN	DOWN
LAURUSLABS	902	884	920	867	657	UP	UP	UP
LICHSGFIN	558	546	569	565	585	DOWN	DOWN	DOWN
LICI	875	857	892	885	865	DOWN	DOWN	DOWN
LODHA	1172	1149	1196	1223	1290	DOWN	DOWN	DOWN
LT	3525	3455	3596	3603	3512	DOWN	DOWN	UP
LTF	234	227	241	217	169	UP	UP	UP
LTIM	5186	5082	5289	5156	5285	DOWN	DOWN	UP
LUPIN	1957	1918	1996	1942	2027	UP	DOWN	DOWN
M&M	3696	3622	3770	3358	3020	UP	UP	UP
MANAPPURAM	292	283	300	271	225	UP	UP	UP
MANKIND	2589	2538	2641	2518	2507	UP	UP	UP
MARICO	733	718	747	725	679	DOWN	UP	UP
MARUTI	15365	15058	15672	14215	12284	UP	UP	UP
MAXHEALTH	1153	1130	1176	1203	1139	DOWN	DOWN	UP
MAZDOCK	2684	2630	2738	2700	2683	DOWN	DOWN	DOWN
MCX	7612	7459	7764	7864	6606	UP	DOWN	DOWN
MFSL	1598	1566	1629	1609	1302	DOWN	UP	UP
MIDCPNIFTY	12884	12626	13141	12745	12381	UP	DOWN	DOWN
MOTHERSON	99	95	102	95	96	UP	DOWN	DOWN
MPHASIS	2853	2796	2910	2805	2693	DOWN	UP	DOWN
MUTHOOTFIN	2942	2884	3001	2710	2325	UP	UP	UP
NATIONALUM	207	200	213	194	192	UP	UP	UP
NAUKRI	1350	1323	1376	1362	1476	DOWN	DOWN	DOWN
NBCC	103	100	106	103	100	UP	DOWN	DOWN
NCC	206							

The Navigator

...Sailing global trend

Crude oil prices in negative momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3683	3644	3619	3711	3724	Positive	Buying on dips preferred for Gold. Interweek Strategy: Buy at CMP. Targets 3711/3724 mark with stop at 3639
SILVER (\$)	41.49	41.36	40.77	42.55	43	Positive	Buying on dips preferred for Silver as well. Interweek Strategy: Buy at CMP. Targets 42.55/43 mark with stop at 41.2
WTI CRUDE OIL (\$)	62.56	59	56	63	65.00	Negative	Crude oil prices witness profit-booking. Interweek strategy: Sell at CMP. Targets 59/56 with stop at 63.
EUR/USD	1.1709	1.1622	1.1472	1.1878	1.2000	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1878/1.2000 with stop at 1.1589.
US Dollar Index	97.74	96.22	94.77	98.55	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	45729	45223	44889	46000	46350	Positive	Dow Jones continues to march higher. Interweek strategy: Buy at CMP. Targets 46000/46350 with stop at 45221.

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• Firm interest of the stock / Instrument (s): - No.