

A person who keeps patience
is sure to win in share market.



Daily Research Reports

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Good Morning & Welcome to Thursday's trading session at Dalal Street, dated September 4th 2025.

Well, the GST Council approves 5% and 18% for most items; along with a 40% special rate for sin goods. New rates to be implemented from Sept 22nd.

Persistent selling by FIIs continues to be the biggest headwind. (This week, FIIs have been net sellers to the tune of Rs 4256 Cr).

Technically. Nifty's biggest support seen at 24336 mark (Low as on August 8th 2025).

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24715): Buy at CMP. Stop at 24311. Targets 24821/24913. Aggressive targets at 25155-25600 zone.

Bank Nifty (54068): Buy at CMP. Stop at 53301. Targets 54700/55300. Aggressive targets at 56000-56600 zone.

In early action, Gift Nifty is seen consolidating.

Well, the GST Council approves 5% and 18% for most items; along with a 40% special rate for sin goods.

New rates to be implemented from Sept 22nd and could lead to a revenue shortfall of Rs 93,000 crore.

Massive cuts seen for 'Consumer Goods'. Around 175 common consumer items—such as toothpaste, talcum powder, shampoos—will see GST drop from 18% to 5% .

Electronics such as TVs and ACs moving from 28% to 18% to bolster festive season demand.

GST on small petrol hybrid cars lowered from 28% to 18%, supporting green mobility.

Meanwhile, persistent selling by FIIs continues to be the biggest headwind. (This week, FIIs have been net sellers to the tune of Rs 4256 Cr. In the week gone by, the FIIs had net sold to the tune of Rs. 21152 Cr. In the month of August, FIIs net sold to the tune of Rs 46,908 Cr. This FY26, FIIs have already sold to the tune of Rs. 78415 Cr.)

Long Story Short: Nifty's bull case is likely to get louder above 25155 mark.

Hopefully, Nifty bulls will continue to roar like a lion.

Outlook for Thursday: Nifty may aim for back-to-back gains.

Our call of the day suggests a quieter but powerful rally is quite likely!

There is also good news for PSU OMC's: WTI Oil prices tumbled 3% in overnight trade following a report that said the Organization of the Petroleum Exporting Countries and its allies, or OPEC+, was weighing a boost to oil production.

Also, the Federal Reserve's September 17th rate cut is still on the table despite sticky US PCE inflation data.

We suspect, massive short covering amidst oversold conditions is likely for benchmark Nifty.

Long Story Short: Nifty risk-on theme prevailed. All bullish eyes now on Nifty 25000 mark.

INDICES

| | | |
|----------------------|-------|--------|
| Nifty | 24715 | 0.55% |
| Bank Nifty | 54068 | 0.76% |
| Nifty Auto Index | 25775 | 0.74% |
| Nifty FMCG Index | 56969 | 0.29% |
| Nifty Infra Index | 8985 | 0.25% |
| Nifty IT Index | 35475 | -0.74% |
| Nifty Media Index | 1622 | -0.04% |
| Nifty Midcap Index | 15083 | 0.78% |
| Nifty Metal Index | 9676 | 3.11% |
| Nifty Pharma Index | 21960 | 1.10% |
| Nifty Reality Index | 890 | 0.39% |
| Nifty Smallcap Index | 17748 | 0.89% |
| Sensex | 80568 | 0.51% |
| SGX Nifty | 24770 | -0.17% |

Outlook for the Day

Caution to prevail

Nifty Outlook

| | |
|-------------|------------------------|
| Intraday | Positive (24600-24900) |
| Medium Term | Positive (24000-25100) |
| Long Term | Positive (23000-26500) |

Key Levels to Watch

| | |
|------------------|-------------|
| Nifty Support | 24550/24336 |
| Nifty Resistance | 24901/25155 |

Pivot Level

| | |
|-------|-------|
| Nifty | 24601 |
|-------|-------|

STOCKS IN SPOTLIGHT:

- 1) Netweb Technologies India Ltd rose 11% in yesterday's trade after the company bagged a Rs 1,734-crore order for the supply of server
- 2) Indus Towers (-1.5%) fell in Wednesday's trade as its board approved African expansion. The board cleared plans to enter Nigeria, Uganda, and Zambia, citing growth potential in emerging geographies.
- 3) Tata Consultancy Services (TCS) (-0.37%) was seen consolidating after the company has entered into a strategic partnership with leading Nordic insurance firm Tryg in a deal valued at €550 million (approximately Rs 4,900 crore).
- 4) DCM Shriram (-0.34%) too was consolidating after the company has announced a long-term partnership with Aarti Industries for the supply of chlorine, strengthening its position in the chemicals value chain.
- 5) Syrma SGS shares gained 4.7% in Wednesday's trade after announcing Electronics manufacturing JV with Italy's Elemaster

The facility formed under this JV, will be located at the Bommasandra Industrial Area, Bengaluru, and will have an initial footprint of nearly 20,000 square feet, configured for SMT, THT and box-build assembly lines.

- 6) Metal stocks were in limelight in Wednesday's trade on backdrop of a weaker US Dollar improves global demand for commodities which in turn benefits Indian metal producers through export opportunities and better pricing.

Also helping metal stocks where China has plans to cut steel production between 2025 and 2026, (according to an official document reviewed by Reuters), in an effort to tackle overcapacity. A reduced steel output from China will likely lower dumping of cheap metals into the Indian market, which in turn could benefit Indian metal players

Metal stocks doing well: Tata Steel (+6%) Jindal Steel & Power (+5.5%) Hindalco (+3%) Welspun Corp (+3.36%)

SECTORS:

Bullish Sectors: DEFENCE, FMCG, PHARMA, BANK NIFTY, METAL, REALITY

Bearish Sectors: MEDIA, IT

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): MANAPPURAM, MUTHOOT FINANCE, PIDILITE, ATHER ENERGY, NYKAA, TITAN, HINDALCO, LARSEN, NETWEB TECHNOLOGIES, HDFC BANK, DLFHBL ENGINEERING, SBI.

BEARISH STOCKS (Long Unwinding + Short build-up): IRCTC, AUROPHARMA.

Our **chart of the day** is bullish on PRESTIGE ESTATE, LARSEN, TITAN and NYKAA on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy PRESTIGE ESTATE (CMP 1585): Buy at CMP. Stop at 1521. Targets 1613/1645. Aggressive targets at 1687. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Oversold conditions prevail. Key interweek support 1530. Major hurdles only at 1687 mark. 200-DMA at 1489.

FII/DII & OPTIONS DATA:

INDIA VIX 10.93 (-4.12%)

Technical Strategy

| | |
|-----------------------|-------------|
| Escorts Kubota | 3677.5 |
| Action | BUY ON DIPS |
| Target | 4000 |
| Support | 3200/2920 |
| Resistance | 3825/4420 |
| Holding Period | 9-12 Months |

Escorts Kubota Limited, a leading engineering firm in India, specializes in farming and construction and was Formed in 2019 as a partnership between India's Escorts and Japan's Kubota to produce tractors, engines, farm machinery, and construction equipment, positioning India as a global manufacturing hub. Escorts Kubota Limited majority is owned by Japanese tractor maker Kubota.

The biggest positive takeaway is that despite a drop in revenue, the company's EBITDA margin improved to 13.1% in Q1, compared to 12.4% in the year-ago quarter. The firm logged profit before exceptional items and taxes of ₹418 crore (\$47.70 million) in the April-June period, compared with ₹350 crore last year.

Escorts Kubota Ltd expects full-year EBIT margins to remain in the 12-12.5% range. Segment-wise, construction equipment margins are likely to stay between 7-9% while tractor margins are projected at 12.5-13%.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since August 2019 low at Rs 450.

Major supports are now placed at 3100-3150 zone. The 200 DMA is placed at 3331 levels. The recent sequence of higher high/low is intact on the daily and weekly charts time frames. The stocks hurdles now seen only at its all-time-high at 4420 mark.

Preferred Strategy: Simply buy at CMP, and on dips between 3150-3200 zone, targeting 3825/4100 mark and then at 4420-4750 zone. Stop below 2889. Holding Period: 9-12 Months.

USD/INR Futures (September) (88.14)

NIFTY PCR (30th Sept) 1.11

Bank Nifty PCR (30th Sept) 0.90

In Wednesday's positive session, FIIs turned out to be net sellers to the tune of Rupees 1667 crores while DII were net buyers to the tune of Rupees 2495 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 24800 and then at 24900 strike price, while there was meaningful Put writing at 24300 and then at 24500 strike prices.

Stock in ban: RBLBANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Wednesday's trade, Nifty started the session on a positive footing and the positive takeaway was that the benchmark stayed in bullish territory for most part of the trading session and ended at day's high.

Nifty's 100 DMA is at 24979 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24533/24336/24080 mark.

Nifty's hurdles seen 24903/25155/25670 mark.

Nifty's 200 DMA at 24080 mark.

Nifty's chart of the day suggests the benchmark may trade range bound with positive bias with Nifty's biggest intraday hurdles at 24903 mark on closing basis. Bias is Neutral/positive.

Daily chart of Bank Nifty:



Bank Nifty: In Wednesday's trade, Bank Nifty started the session on a cautious note, but the positive takeaway away was that buying persisted all-thru the trading session and most importantly, the benchmark was seen mirroring Nifty's rebounding action.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mostly mirroring Nifty's rebounding action, ending 0.76% higher as against Nifty's 0.55% gains.

Interestingly, Nifty PSU Banks ended 1.03% higher while Nifty Private Bank Index ended with 0.74% higher.

Intraday support for Bank Nifty now seen at 53561/52940 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54700/55300/56600 mark. Bank Nifty's 200-DMA is placed at 52941 mark.

ECONOMIC CUES:

The US Personal Consumption Expenditures (PCE) Price Index – the Fed's preferred measure of inflation – rose 0.2% from June to July and was up 2.6% year over year.

Core PCE, which excludes volatile food and energy prices, increased 0.3% monthly in July and was 2.9% higher compared to the year-ago period. The annual increase in core PCE was the largest since February.

It was the sharpest increase in personal spending in four months, extending the period of resilience from the US consumer despite heightened economic uncertainty and elevated borrowing costs.

GLOBAL STOCK MARKETS:

Overnight, US stocks traded mixed with Dow Jones down 220 points, or 0.5%. The S&P 500 was up 0.3%. The Nasdaq Composite was up 0.9%. The Invesco S&P 500 Equal Weight ETF, a proxy for market breadth since it counts every S&P 500 stock the same, was down 0.4% with only 145 S&P stocks set to close higher.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty rings massive gains amidst high anticipation from the 2-day GST Council meet. Nifty Metal (+3%) index shines. India VIX 10.94.

NIFTY (+135, 24715)

Sensex (+555, 80364)

Bank Nifty (+407, 54068)

Nifty ends at day's high. The 5-Big Positive Catalysts:

1) Bullish traders look forward with hope on the upcoming GST Council meet on September 3rd and 4th.

Please note, the government is planning changes to the GST structure, with a proposal to remove the 12% and the 28% slabs just ahead of the festive season.

2) India's GDP growing strong at 7.8 percent in the June quarter lifts sentiment.

The street shrugged-off concerns and swiftly climbed the biggest 'Wall of Worry' of 50% Trump's tariff which came into effect on August 27th?

4) The Federal Reserve's September 17th rate cut still on the table despite sticky US PCE inflation data.

5) Massive short covering amidst oversold conditions for benchmark Nifty.

Long Story Short: Nifty risk-on theme prevailed. All bullish eyes now on Nifty 25000 mark.

SECTOR GAINERS:

NIFTY AUTO (+2.80%)

NIFTY CONSUMER DURABLES (+2.08%)

NIFTY METAL (+1.64%)

SECTORS LOSERS

NIFTY IT (-0.74%)

NIFTY MEDIA (-0.04%)

TODAY'S MARKET RE-CAP:

1) Nifty (+0.55%) rebounds after yesterday's massive drubbing and most importantly, holds on to the intraday hard-fought gains. Nifty is now above its 21 DMA (24696) but still below its 50 DMA (24979) and 100 DMA (24750) and most importantly, well below the psychological 25000 mark.

2) Bank Nifty (+0.76%) too joins the conga-line of rising sectoral indices and most importantly, was seen mirroring Nifty's rebound action. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (35:15) was in favor of the bulls.

4) The Nifty Mid-cap (+0.80%) and Nifty Small-cap (+1.01%) indices were seen outperforming benchmark Nifty's inspiring session.

5) Amongst sectoral indices ending in red were NIFTY IT (-0.67%), while sectors ending in green were Nifty METAL (+3.13%), NIFTY PHARMA (+1.16%) and NIFTY PSU BANKS (+1.08%).

BULLS OF THE DAY:

TATASTEEL (+5.96%)

HINDALCO (+3.02%)

JSWSTEEL (+2.94%)

COALINDIA (+2.45%)

INDUSINDBANK (+2.21%)

BEARS OF THE DAY:

INFY (-1.25%)

NESTLEIND (-0.72%)

HDFCLIFE (-0.70%)

WIPRO (-0.55%)

NTPC (-0.54%)

Adv-Dec 35—15

INDIA VIX 10.93 (-4.12%)

NIFTY PCR (09th SEP) 1.26

₹ NIFTY PCR (30th SEP) 1.10

USD/INR Futures (Sep) (-0.13%, 88.15)

TOP PICKS (F & O)

It's like having investment binoculars !

LARSEN: It's All About Massive Breakout. Key Support at 3560 levels.

| STOCKS | LTP | S1 | S2 | R1 | R2 | BIAS | TRADING STRATEGY |
|-----------------|------|------|------|------|------|----------|---|
| HDFC BANK | 954 | 940 | 922 | 981 | 1013 | Positive | Buy at CMP. Stop at 933. Targets 969/981. Aggressive targets at 1013. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 940. Major hurdles only at 981 mark. 200-DMA at 916. |
| LARSEN | 3601 | 3560 | 3517 | 3725 | 4000 | Positive | Buy at CMP. Stop at 3539. Targets 3655/3725. Aggressive targets at 3903. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in yesterday's trade, up 0.72%. Key interweek support 3560. Major hurdles only at 3725 mark. 200-DMA at 3512. |
| MARICO | 735 | 721 | 687 | 761 | 803 | Positive | Buy between 730-735 zone. Stop at 683. Targets 761/777. Aggressive targets at 803. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 721. Major hurdles only at 803 mark. 200-DMA at 677. |
| PIDILITE | 3112 | 3056 | 2960 | 3161 | 3415 | Positive | Buy between 3085-3095 zone. Stop at 3019. Targets 3161/3239. Aggressive targets at 3415. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming uncharted territories. Key interweek support 3056. Major hurdles only at 3161 mark. 200-DMA at 2961. |
| PRESTIGE ESTATE | 1585 | 1530 | 1489 | 1613 | 1687 | Positive | Buy at CMP. Stop at 1521. Targets 1613/1645. Aggressive targets at 1687. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Oversold conditions prevail. Key interweek support 1530. Major hurdles only at 1687 mark. 200-DMA at 1489. |

Derivatives Strategies

Future Call: BUY PPLPHARMA September FUTURES at CMP 202.10. Targets at 207.50 and then at 215. Stop at 195. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from oversold levels.

Option Call: BUY NIFTY 09th September PE Strike Price 24600 at CMP 57. Maximum Loss: ₹ 4275. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 24855. Analyst's Remark: Profit-booking likely after yesterday's run.

Market Summary:

- Nifty September Futures ended Wednesday's session at a premium of +105 premium of +49.
- The 30th September expiry Put-Call Open Interest Ratio was at 1.10 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 0.90 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th September Series. Short Covering was seen at strike prices 24250-24450
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 30th September series. Short Build Up was seen at strike prices 24000-24700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,666.46 crores. DIIs on the other hand, bought shares worth Rs. 2,495.33 crores.
- Long Buildup: TATASTEEL, PPLPHARMA, SAIL, JINDALSTEEL, GLENMARK
- Short Buildup: PHOENIXLTD
- Short Covering: YESBANK, COALINDIA
- Long Unwinding: UNOMINDA
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: RBLBANK
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

| | |
|-----------------------------|----------------------|
| Nifty Spot | 24715.05 (+0.55%) |
| Bank Nifty Spot | 54067.55 (+0.76%) |
| VIX | 10.93 (-4.12%) |
| Premium | 105 vs +49 |
| Nifty Future OI | 1.68 crores (+2.13%) |
| Bank Nifty Future OI | 28.90 lakhs (-1.69%) |

| Cash Volumes (INR in Cr.) | Yesterday | Day Before Yesterday |
|--|-----------|-------------------------|
| BSE Cash Vol. (Rs. in Cr) | 7804.49 | 6895.11 |
| NSE Cash Vol. (Rs. in Cr) | 95965.54 | 93244.71 |
| NSE Derivative Vol. (Rs. in Cr) | 16,39,978 | 65,87,151 |

| Derivatives Vol. (INR in Cr.) | No of contracts | Turnover (Rs. In cr.) |
|----------------------------------|--------------------|--------------------------|
| Index Future Volumes | 22,977 | 4,289 |
| Stock Future Volumes | 4,77,115 | 33,363 |
| Index Option Volumes | 84,77,050 | 15,67,396 |
| Stock Option Volumes | 4,70,539 | 34931.14 |
| Total | 94,47,681 | 16,39,978 |

Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 25000 | 0.8 (+2.56%) |
| 25500 | 0.53 (+6.00%) |
| 26000 | 0.59 (+172%) |
| Puts | |
| 24000 | 0.68 (+3.03%) |
| 24500 | 0.57 (-3.38%) |
| 25000 | 0.54 (-0.07%) |

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|---------------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| Nifty 50 | 24715 | 24221 | 25209 | 24696 | 24080 | DOWN | DOWN | DOWN |
| Bank Nifty | 54068 | 52986 | 55149 | 55000 | 52941 | DOWN | DOWN | DOWN |
| CPSE Index | 6328 | 6202 | 6455 | 6306 | 6221 | UP | UP | DOWN |
| NIDEFENCE | 7678 | 7524 | 7831 | 7688 | 7083 | UP | DOWN | DOWN |
| NIFTY MID LIQ15 | 15083 | 14782 | 15385 | 14985 | 14184 | DOWN | DOWN | DOWN |
| NIFTY PVT BANK | 26282 | 25757 | 26808 | 26627 | 26088 | DOWN | DOWN | DOWN |
| NIFTYCONSR | 39808 | 39012 | 40604 | 38403 | 38162 | UP | UP | UP |
| NIFTYDigital | 9031 | 8851 | 9212 | 8907 | 8922 | DOWN | UP | DOWN |
| NIFTYHEALTH | 14497 | 14207 | 14787 | 14488 | 14085 | DOWN | DOWN | DOWN |
| NIFTYOILGAS | 11029 | 10809 | 11250 | 11045 | 10931 | DOWN | DOWN | DOWN |
| NIFTYSMLCA | 17748 | 17393 | 18103 | 17670 | 17483 | UP | DOWN | DOWN |
| Nifty 500 | 22865 | 22407 | 23322 | 22783 | 22204 | UP | DOWN | DOWN |
| Nifty Energy | 34627 | 33934 | 35319 | 34496 | 34582 | UP | DOWN | DOWN |
| Nifty Auto | 25775 | 25260 | 26291 | 24723 | 23014 | UP | UP | UP |
| Nifty FMCG | 56969 | 55830 | 58109 | 55752 | 55419 | UP | UP | UP |
| Nifty Housing | 11434 | 11206 | 11663 | 11388 | | UP | DOWN | DOWN |
| Nifty IT | 35475 | 34765 | 36184 | 35178 | 38988 | DOWN | UP | DOWN |
| Nifty India Tourism | 9221 | 9036 | 9405 | 9170 | 8839 | DOWN | DOWN | DOWN |
| Nifty Infra | 8985 | 8806 | 9165 | 9016 | 8676 | DOWN | DOWN | DOWN |
| Nifty Media | 1622 | 1590 | 1654 | 1635 | 1677 | DOWN | DOWN | DOWN |
| Nifty Metal | 9676 | 9483 | 9870 | 9337 | 8945 | UP | UP | DOWN |
| Nifty PSE | 9504 | 9314 | 9694 | 9501 | 9511 | UP | UP | DOWN |
| Nifty PSU Bank | 6921 | 6782 | 7059 | 6943 | 6594 | UP | DOWN | DOWN |
| Nifty Pharma | 21960 | 21520 | 22399 | 21925 | 21744 | DOWN | DOWN | DOWN |
| Nifty Realty | 890 | 872 | 907 | 895 | 933 | DOWN | DOWN | DOWN |
| Nifty Rural | 15236 | 14932 | 15541 | 15007 | | UP | UP | DOWN |
| 360ONE | 1040 | 1019 | 1061 | 1055 | 1064 | DOWN | UP | DOWN |
| ABB | 5188 | 5085 | 5292 | 5079 | 5902 | UP | DOWN | DOWN |
| ABCAPITAL | 279 | 271 | 288 | 279 | 211 | DOWN | UP | UP |
| ADANIENSOL | 764 | 748 | 779 | 792 | 815 | DOWN | DOWN | DOWN |
| ADANIENT | 2289 | 2243 | 2334 | 2300 | 2409 | DOWN | DOWN | DOWN |
| ADANIGREEN | 936 | 917 | 954 | 944 | 993 | DOWN | DOWN | DOWN |
| ADANIPORTS | 1332 | 1306 | 1359 | 1340 | 1264 | DOWN | DOWN | DOWN |
| ALKEM | 5292 | 5186 | 5398 | 5209 | 5091 | DOWN | UP | UP |
| AMBER | 7642 | 7489 | 7794 | 7378 | 6722 | UP | DOWN | UP |
| AMBUJACEM | 574 | 562 | 585 | 582 | 547 | DOWN | DOWN | DOWN |
| ANGELONE | 2272 | 2227 | 2318 | 2503 | 2617 | DOWN | DOWN | DOWN |
| APLAPOLLO | 1675 | 1641 | 1708 | 1615 | 1598 | UP | UP | DOWN |
| APOLLOHOSP | 7736 | 7581 | 7891 | 7600 | 6999 | DOWN | UP | UP |
| ASHOKLEY | 130 | 126 | 134 | 126 | 114 | UP | UP | UP |
| ASIANPAINT | 2554 | 2503 | 2605 | 2515 | 2351 | UP | UP | UP |
| ASTRAL | 1426 | 1397 | 1454 | 1380 | 1476 | UP | UP | DOWN |
| AUBANK | 714 | 700 | 728 | 739 | 649 | DOWN | DOWN | DOWN |
| AUOPHARMA | 1035 | 1014 | 1056 | 1057 | 1164 | DOWN | DOWN | DOWN |
| AXISBANK | 1055 | 1034 | 1076 | 1067 | 1106 | DOWN | DOWN | DOWN |
| BAJAJ-AUTO | 9116 | 8934 | 9298 | 8545 | 8458 | UP | UP | UP |
| BAJAJFINSV | 1966 | 1927 | 2005 | 1941 | 1872 | DOWN | DOWN | UP |
| BAJFINANCE | 896 | 878 | 914 | 884 | 841 | UP | DOWN | DOWN |
| BANDHANBNK | 165 | 160 | 170 | 167 | 162 | DOWN | DOWN | DOWN |
| BANKBARODA | 238 | 231 | 246 | 240 | 235 | DOWN | DOWN | DOWN |
| BANKINDIA | 114 | 110 | 117 | 113 | 110 | DOWN | DOWN | DOWN |
| BANKNIFTY | 54068 | 52986 | 55149 | 55000 | 52941 | DOWN | DOWN | DOWN |
| BDL | 3465 | 1435 | 1494 | 1522 | 1435 | DOWN | DOWN | DOWN |
| BEL | 379 | 367 | 390 | 379 | 329 | UP | DOWN | DOWN |
| BHARTFORG | 1136 | 1113 | 1158 | 1150 | 1203 | DOWN | DOWN | DOWN |
| BHARTIARTL | 1884 | 1846 | 1922 | 1899 | 1762 | DOWN | DOWN | DOWN |
| BHEL | 217 | 210 | 223 | 222 | 228 | UP | DOWN | DOWN |
| BIOCON | 362 | 351 | 372 | 359 | 353 | UP | DOWN | DOWN |
| BLUESTARCO | 1961 | 1921 | 2000 | 1853 | 1870 | UP | UP | UP |
| BOSCHLTD | 41100 | 40278 | 41922 | 39540 | 32432 | UP | UP | UP |
| BPCL | 315 | 305 | 324 | 317 | 298 | DOWN | DOWN | DOWN |
| BRITANNIA | 5908 | 5790 | 6026 | 5589 | 5232 | UP | UP | DOWN |
| BSE | 2214 | 2170 | 2258 | 2351 | 2081 | DOWN | DOWN | DOWN |
| CAMS | 3804 | 3728 | 3880 | 3809 | 4068 | UP | DOWN | DOWN |
| CANBK | 108 | 105 | 112 | 108 | 101 | UP | DOWN | DOWN |
| CDSL | 1519 | 1488 | 1549 | 1540 | 1501 | UP | DOWN | DOWN |
| CGPOWER | 733 | 719 | 748 | 681 | 665 | UP | UP | UP |
| CHOLAFIN | 1440 | 1411 | 1469 | 1475 | 1438 | DOWN | DOWN | DOWN |
| CIPLA | 1578 | 1547 | 1610 | 1551 | 1490 | UP | UP | UP |
| COALINDIA | 390 | 378 | 401 | 380 | 388 | UP | UP | DOWN |
| COFORGE | 1732 | 1697 | 1766 | 1696 | 1690 | UP | DOWN | DOWN |
| COLPAL | 2382 | 2334 | 2430 | 2273 | 2539 | UP | UP | UP |
| CONCOR | 549 | 538 | 560 | 548 | 587 | UP | DOWN | DOWN |
| CROMPTON | 333 | 323 | 343 | 324 | 352 | UP | DOWN | DOWN |
| CUMMINSIND | 3885 | 3807 | 3963 | 3787 | 3203 | UP | UP | UP |
| CYIENT | 1203 | 1179 | 1227 | 1196 | 1424 | DOWN | DOWN | DOWN |
| DABUR | 544 | 533 | 554 | 519 | 503 | UP | UP | UP |
| DALBHARAT | 2412 | 2363 | 2460 | 2315 | 1961 | UP | UP | UP |
| DELHIVERY | 478 | 468 | 488 | 468 | 346 | UP | UP | UP |
| DIVISLAB | 6164 | 6041 | 6287 | 6132 | 6116 | UP | DOWN | DOWN |
| DIXON | 17759 | 17404 | 18114 | 16717 | 15618 | UP | UP | UP |
| DLF | 764 | 749 | 780 | 762 | 761 | DOWN | DOWN | DOWN |
| DMART | 4759 | 4663 | 4854 | 4508 | 3971 | UP | UP | UP |
| DRREDDY | 1262 | 1237 | 1287 | 1246 | 1237 | UP | UP | DOWN |
| EICHERMOT | 6372 | 6244 | 6499 | 5914 | 5307 | UP | UP | UP |
| ETERNAL | 326 | 316 | 336 | 314 | 254 | UP | UP | UP |
| EXIDEIND | 419 | 411 | 427 | 391 | 388 | UP | UP | UP |
| FEDERALBNK | 193 | 187 | 199 | 196 | 198 | DOWN | DOWN | DOWN |
| FINNIFTY | 25733 | 25218 | 26247 | 26191 | 25034 | DOWN | DOWN | DOWN |
| FORTIS | 957 | 937 | 976 | 919 | 718 | UP | UP | UP |
| GAIL | 178 | 173 | 183 | 174 | 182 | UP | UP | DOWN |
| GLENMARK | 2004 | 1964 | 2044 | 1988 | 1607 | UP | DOWN | DOWN |
| GMRAIRPORT | 87 | 84 | 90 | 89 | 82 | DOWN | DOWN | DOWN |
| GODREJCP | 1276 | 1250 | 1301 | 1232 | 1178 | UP | DOWN | UP |
| GODREJPROP | 2012 | 1972 | 2052 | 2011 | 2293 | DOWN | DOWN | DOWN |
| GRASIM | 2781 | 2726 | 2837 | 2789 | 2615 | DOWN | UP | UP |
| HAL | 4451 | 4362 | 4540 | 4467 | 4327 | DOWN | DOWN | DOWN |
| HAVELLS | 1566 | 1535 | 1597 | 1525 | 1569 | UP | UP | UP |
| HCLTECH | 1466 | 1437 | 1495 | 1479 | 1670 | DOWN | DOWN | DOWN |
| HDFCAMC | 5598 | 5486 | 5709 | 5637 | 4541 | DOWN | DOWN | UP |
| HDFCBANK | 954 | 935 | 974 | 975 | 916 | DOWN | DOWN | DOWN |
| HDFCLIFE | 776 | 761 | 792 | 774 | 699 | DOWN | UP | UP |
| HEROMOTOCO | 5349 | 5242 | 5456 | 4907 | 4229 | UP | UP | UP |
| HFCL | 72 | 69 | 74 | 73 | 91 | DOWN | DOWN | DOWN |
| HINDALCO | 743 | 728 | 758 | 700 | 649 | UP | UP | UP |
| HINDPETRO | 387 | 376 | 399 | 395 | 384 | DOWN | DOWN | DOWN |
| HINDUNILVR | 2665 | 2611 | 2718 | 2588 | 2380 | UP | UP | UP |
| HINDZINC | 445 | 436 | 453 | 427 | 448 | UP | UP | DOWN |
| HUDCO | 216 | 210 | 223 | 212 | 219 | DOWN | DOWN | DOWN |
| ICICIBANK | 1397 | 1369 | 1425 | 1427 | 1353 | DOWN | DOWN | DOWN |
| ICICIGI | 1822 | 1786 | 1858 | 1896 | 1864 | DOWN | DOWN | DOWN |
| ICICIPRULI | 609 | 597 | 622 | 619 | 622 | DOWN | DOWN | DOWN |
| IDEA | 7 | 6 | 7 | 7 | 8 | DOWN | UP | UP |
| IDFCFIRSTB | 71 | 68 | 73 | 70 | 65 | UP | DOWN | DOWN |
| IEX | 142 | 138 | 146 | 140 | 176 | DOWN | DOWN | DOWN |
| IGL | 219 | 213 | 226 | 207 | 200 | UP | UP | DOWN |
| IIFL | 437 | 428 | 446 | 449 | 408 | DOWN | DOWN | DOWN |
| INDHOTEL | 774 | 758 | 789 | 766 | 781 | DOWN | UP | UP |
| INDIANB | 671 | 657 | 684 | 661 | 578 | UP | UP | UP |
| INDIGO | 5740 | 5625 | 5855 | 5903 | 5047 | DOWN | DOWN | UP |
| INDUSINDBK | 768 | 753 | 783 | 776 | 871 | UP | DOWN | DOWN |
| INDUSTOWER | 324 | 314 | 334 | 340 | 364 | DOWN | DOWN | DOWN |
| INFY | 1479 | 1450 | 1509 | 1468 | 1676 | DOWN | UP | DOWN |
| INOXWIND | 145 | 140 | 149 | 143 | 169 | DOWN | DOWN | DOWN |
| IOC | 140 | 136 | 145 | 141 | 137 | DOWN | DOWN | DOWN |
| IRCTC | 713 | 699 | 727 | 720 | 761 | UP | DOWN | DOWN |
| IREDA | 146 | 141 | 150 | 145 | 174 | DOWN | DOWN | DOWN |
| IRFC | 124 | 120 | 127 | 125 | 135 | UP | DOWN | DOWN |
| ITC | 412 | 404 | 420 | 409 | 423 | UP | DOWN | DOWN |
| JINDALSTEL | 1028 | 1008 | 1049 | 989 | 919 | UP | UP | UP |
| JIOFIN | 314 | 304 | 323 | 323 | 282 | DOWN | DOWN | UP |
| JSWENERGY | 509 | 499 | 519 | 523 | 539 | UP | DOWN | DOWN |
| JSWSTEEL | 1072 | 1051 | 1094 | 1055 | 994 | UP | UP | UP |
| JUBLFOOD | 635 | 622 | 648 | 634 | 675 | DOWN | DOWN | DOWN |
| KALYANKJIL | 514 | 504 | 524 | 530 | 564 | DOWN | DOWN | DOWN |
| KAYNES | 6744 | 6609 | 6879 | 6198 | 5706 | UP | UP | UP |
| KEI | 4021 | 3941 | 4102 | 3882 | 3697 | UP | UP | UP |
| KFINTECH | 1067 | 1046 | 1088 | 1094 | 1149 | DOWN | DOWN | DOWN |
| KOTAKBANK | 1960 | 1921 | 1999 | 1982 | 1993 | DOWN | DOWN | DOWN |
| KPITTECH | 1216 | 1192 | 1241 | 1207 | 1314 | UP | DOWN | DOWN |
| LAURUSLABS | 875 | 857 | 892 | 860 | 649 | UP | DOWN | UP |
| LICHSGFIN | 557 | 546 | 568 | 569 | 586 | DOWN | DOWN | DOWN |
| LICI | 871 | 853 | 888 | 888 | 866 | DOWN | DOWN | DOWN |
| LODHA | 1201 | 1177 | 1225 | 1233 | 1291 | DOWN | DOWN | DOWN |
| LT | 3601 | 3529 | 3673 | 3620 | 3512 | DOWN | UP | UP |
| LTF | 227 | 220 | 234 | 211 | 167 | UP | UP | UP |
| LTIM | 5191 | 5087 | 5295 | 5138 | 5300 | DOWN | DOWN | UP |
| LUPIN | 1951 | 1912 | 1990 | 1931 | 2028 | UP | DOWN | DOWN |
| M&M | 3286 | 3220 | 3352 | 3283 | 3005 | DOWN | UP | UP |
| MANAPPURAM | 288 | 279 | 297 | 265 | 223 | UP | UP | UP |
| MANKIND | 2559 | 2508 | 2610 | 2520 | 2507 | DOWN | UP | UP |
| MARICO | 735 | 720 | 749 | 722 | 676 | DOWN | UP | UP |
| MARUTI | 14927 | 14628 | 15226 | 13733 | 12203 | UP | UP | UP |
| MAXHEALTH | 1162 | 1139 | 1185 | 1224 | 1136 | DOWN | DOWN | UP |
| MAZDOCK | 2716 | 2661 | 2770 | 2722 | 2669 | DOWN | DOWN | DOWN |
| MCX | 7708 | 7553 | 7862 | 7911 | 6573 | UP | DOWN | DOWN |
| MFSL | 1617 | 1585 | 1650 | 1591 | 1294 | UP | UP | UP |
| MIDCPNIFTY | 12774 | 12518 | 13029 | 12733 | 12367 | DOWN | DOWN | DOWN |
| MOTHERSON | 97 | 93 | 100 | 95 | 97 | DOWN | DOWN | DOWN |
| MPHASIS | 2893 | 2835 | 2951 | 2782 | 2693 | DOWN | UP | DOWN |
| MUTHOOTFIN | 2784 | 2728 | 2839 | 2665 | 2304 | UP | UP | UP |
| NATIONALUM | 207 | 201 | 213 | 190 | 193 | UP | UP | UP |
| NAUKRI | 1366 | 1339 | 1394 | 1364 | 1480 | UP | DOWN | DOWN |
| NBCC | 103 | 100 | 106 | 105 | 99 | UP | DOWN | DOWN |
| NCC | 213 | 206 | 219 | 216 | 233 | DOWN | DOWN | DOWN |
| NESTLEIND | 1195 | 1171 | | | | | | |

The Navigator

...Sailing global trend

Crude oil likely to witness profit-booking

| Instrument | LTP | S1 | S2 | R1 | R2 | Bias | TRADING STRATEGY |
|---------------------|--------|--------|--------|--------|--------|----------|--|
| GOLD \$ | 3629 | 3589 | 3544 | 3678 | 3722 | Positive | Gold prices in negative momentum. Interweek Strategy: Buy at CMP. Targets 3678/3722 mark with stop at 3582. |
| SILVER (\$) | 41.84 | 41.33 | 39.99 | 42.44 | 43 | Positive | Silver prices continue to outperform. Interweek Strategy: Buy at CMP. Targets 42.44/43 mark with stop at 41.11. |
| WTI CRUDE OIL (\$) | 63.85 | 62.2 | 59 | 66 | 69.00 | Negative | Crude oil prices witness profit-booking. Interweek strategy: Sell at CMP. Targets 62.2/59 with stop at 65.55 |
| EUR/USD | 1.1660 | 1.1589 | 1.1399 | 1.1788 | 1.1922 | Positive | EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1788/1.1922 with stop at 1.1599. |
| US Dollar Index | 98.10 | 97.00 | 95.22 | 99.00 | 101.00 | Negative | US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44. |
| DOW JONES | 45051 | 44756 | 44222 | 45577 | 46000 | Positive | Dow Jones consolidates. Interweek strategy: Buy at CMP. Targets 45577/46000 with stop at 44701. |

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• Firm interest of the stock / Instrument (s): - No.