

A person who keeps patience
is sure to win in share market.



Daily Research Reports

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Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated September 3rd 2025.

Well, Nifty could sink as catching pessimism are catalysts like

- 1) Trump's 50% Tariff on India
- 2) Persistent FIIs selling
- 3) Indian Rupee (88.34) receiving massive drubbing against US Dollar
- 4) Uninspiring Corporate India's Q1
- 5) Nifty's Weakening Technical landscape.
- 6) Wall Street seen sinking after the US July PCE Inflation seen creeping up, clouding the Fed's rate outlook.
- 7) Fed Fights.

Technically. Nifty's biggest support seen at 24336 mark (Low as on August 8th 2025).

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24580): Sell between 24705-24750 zone. Stop at 24991. Targets 24500/24336. Aggressive targets at 24000-24100 zone.

Bank Nifty (53661): Sell between 53900-54100 zone. Stop at 54951. Targets 53411/53000. Aggressive targets at 52650-52896 zone.

In early action, Gift Nifty is seen treading water.

That brings us to our call of the day which suggests Nifty may trade with negative bias amidst:

- 1) Persistent selling by FIIs. (This week, FIIs have been net sellers to the tune of Rs 2589 Cr. In the week gone by, the FIIs had net sold to the tune of Rs. 21152 Cr. In the month of August, FIIs net sold to the tune of Rs 46,908 Cr. This FY26, FIIs have already sold to the tune of Rs. 74159 Cr.)
- 2) The Indian Rupee continues to remain depressed near its new low at 88.32 per dollar following the 50% tariff imposed by the United States on Indian goods.
- 3) Further rate cuts unlikely from the RBI in the October 1st meeting as India's economy grew at faster-than-expected 7.8% in the June quarter.
- 4) Wall Street seen sinking after the US July PCE Inflation seen creeping up, clouding the Fed's rate outlook.

Long Story Short: Sentiments are likely to walk the tightrope between Trump's 50% tariff and newly optimistic investors on backdrop of PM Narendra's Modi roadmap to 'atmanirbharta' amidst GST tax reform.

Outlook for Wednesday: Nifty may waver in an up-and-down session.

- 1) Nifty zoomed higher in yesterday's trade as strong India's GDP data was seen lifting sentiments. Auto stocks were seen in top gear on hopes of big bang GST reforms buzz. Nifty Defence index too spiked 2.54%
- 2) That said, Nifty still continues to trade way below its 21 DMA (24709), 50 DMA (24998) and 100 DMA (24687) and most importantly, well below the psychological 25000 mark.

INDICES		
Nifty	24580	-0.18%
Bank Nifty	53661	-0.63%
Nifty Auto Index	25585	-0.29%
Nifty FMCG Index	56807	1.12%
Nifty Infra Index	8963	0.18%
Nifty IT Index	35738	-0.01%
Nifty Media Index	1623	0.98%
Nifty Midcap Index	14966	-0.09%
Nifty Metal Index	9384	0.85%
Nifty Pharma Index	21720	-0.27%
Nifty Reality Index	886	0.72%
Nifty Smallcap Index	17591	0.53%
Sensex	80158	-0.26%
SGX Nifty	24587	-0.32%

Outlook for the Day	
	Caution to prevail

Nifty Outlook	
Intraday	Negative (24350-24700)
Medium Term	Positive (24000-25100)
Long Term	Positive (23000-26500)

Key Levels to Watch	
Nifty Support	24500/24336
Nifty Resistance	24871/25155

Pivot Level	
Nifty	24601

STOCKS IN SPOTLIGHT:

Volatility was hallmark of yesterday's trade and the negative takeaway was that Nifty failed to hold onto its strong gains, with the benchmark ending the session in the red.

Well, you can also blame in to Tuesday being an expiry day for NSE.

1) Anyway, Nifty still continues to trade way below its 21 DMA (24709), 50 DMA (24998) and 100 DMA (24687) and most importantly, well below the psychological 25000 mark.

2) All eyes will be on the upcoming GST Council meet on September 3rd and 4th.

3) Also, this week, the spotlight will be also be on the big catalyst: The US jobs data (Friday, September 5th) amid worries about labour market health.

STOCKS IN SPOTLIGHT:

1) M&M (-2.4%), Tata Motors (-0.83%) shares fall in Tuesday's trade amid buzz of GST hike on EVs priced from Rs 20-40 lakh. Media report suggests, the tax panel has proposed to increase the GST rate to 18 percent from the current 5 percent for EVs priced between Rs 20 lakh and Rs 40 lakh.

2) Defence stocks were in spotlight in Tuesday's trade as traders tracked fresh developments around Centre's Make in India push.

(Prime Minister Narendra Modi while addressing the Shanghai Cooperation Organisation (SCO) summit, issued a strong statement against terrorism. The remarks conveyed a strong stance against terror, which is being seen as a positive for equipment suppliers).

3) Sugar stocks are in sweet spot in Tuesday's trade after the govt removed curbs on ethanol production from sugarcane/sugar syrup.

Sugar stocks on limelight were: Avadh Sugar (+5.4%), Shree Renuka Sugars (+13%), Dhampur Sugar (+10.5%), and Balrampur Chini Mills (+4.6%)

4) Zaggie Prepaid Ocean Services gained 0.47% after the company announced a partnership with Suryoday Small Finance Bank to offer its Zaggie Save platform for managing the bank's employee expenses and benefit programs.

5) Rail Vikas Nigam (RVNL) rose 5% after the company announced that Sukhmal Chand Jain has officially assumed charge as the chairman and managing director (CMD) of the company.

6) Tyre stocks were in action in Tuesday's trade after automobile companies reported healthy sales numbers and on the expectation of replacement demand. Tyre stocks doing well were: MRF (+6%), CEAT (+5%), JK Tyres (+6%) and Apollo Tyres (+4%)

7) A majority of employees at India's largest IT services firm Tata Consultancy Services (-0.02%) have received an annual salary raise of about 4.5-7%, with exceptional performers bagging double digit hikes of at least 10 per cent, the company said.

8) Zee Entertainment Enterprises (+1.14%), citing data from the Broadcast Audience Research Council India (BARC), said its market share in the linear television (TV) segment rose to 18.2 per cent in July, its highest in four years.

9) Shares of Eicher Motors (+1.11%) hit a record high of ₹6,389.01, rising nearly 2% on the BSE in Tuesday's intraday trade. Over the past two sessions, the stock of Royal Enfield's parent — a global manufacturer of middleweight motorcycles — has rallied 5% after reporting strong August 2025 sales.

Technical Strategy

Escorts Kubota	3650
Action	BUY ON DIPS
Target	4000
Support	3200/2920
Resistance	3825/4420
Holding Period	9-12 Months

Escorts Kubota Limited, a leading engineering firm in India, specializes in farming and construction and was Formed in 2019 as a partnership between India's Escorts and Japan's Kubota to produce tractors, engines, farm machinery, and construction equipment, positioning India as a global manufacturing hub. Escorts Kubota Limited majority is owned by Japanese tractor maker Kubota.

The biggest positive takeaway is that despite a drop in revenue, the company's EBITDA margin improved to 13.1% in Q1, compared to 12.4% in the year-ago quarter. The firm logged profit before exceptional items and taxes of ₹418 crore (\$47.70 million) in the April-June period, compared with ₹350 crore last year.

Escorts Kubota Ltd expects full-year EBIT margins to remain in the 12-12.5% range. Segment-wise, construction equipment margins are likely to stay between 7-9% while tractor margins are projected at 12.5-13%.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since August 2019 low at Rs 450.

Major supports are now placed at 3100-3150 zone. The 200 DMA is placed at 3331 levels. The recent sequence of higher high/low is intact on the daily and weekly charts time frames. The stocks hurdles now seen only at its all-time-high at 4420 mark.

Preferred Strategy: Simply buy at CMP, and on dips between 3150-3200 zone, targeting 3825/4100 mark and then at 4420-4750 zone. Stop below 2889. Holding Period: 9-12 Months.

SECTORS:

Bullish Sectors: DEFENCE

Bearish Sectors: MEDIA, PHARMA, IT

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): MANAPPURAM, MUTHOOT FINANCE, PIDILITE, ATHER ENERGY, NYKAA, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): IRCTC, AUROPHARMA, SUN PHARMA.

Our **chart of the day** is bullish on MANAPPURAM, TITAN and NYKAA on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy MANAPPURAM (CMP 281): Buy between 269-272 zone. Stop at 259. Targets 287/295. Aggressive targets at 313. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher levels on the daily charts. Key interweek support 262. Major hurdles only at 285 mark. 200-DMA at 222.

FII/DII & OPTIONS DATA:

INDIA VIX 11.40 (+0.95%)

USD/INR Futures (September) (88.32)

NIFTY PCR (30th Sept) 1.12

Bank Nifty PCR (30th Sept) 0.84

In Tuesday's session, FIIs turned out to be net sellers to the tune of Rupees 1160 crores while DII were net buyers to the tune of Rupees 2550 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 24300 and then at 24500 strike prices.

Stock in ban: NIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Tuesday's trade, Nifty started the session on a positive footing and the positive takeaway was that the benchmark stayed in bullish territory for most part of the trading session but the negative takeaway was that bulls panicked as Nifty ended way below the dotted lines.

Nifty's 100 DMA is at 24728 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24336/24076 mark.

Nifty's hurdles seen 24757/25155/25670 mark.

Nifty's 200 DMA at 24076 mark.

Nifty's chart of the day suggests the benchmark may trade range bound with negative, in an up-and-down session is quite likely with Nifty's biggest intraday hurdles at 24857 mark on closing basis. Bias is Neutral/negative.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty started the session on a positive note, but the negative takeaway away was that selling persisted all-thru the trading session and most importantly, the benchmark was seen mirroring Nifty's sliding action.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mostly mirroring Nifty's profit booking action, ending 0.03% lower as against Nifty's 0.18% loss.

Interestingly, Nifty PSU Banks ended 0.28% higher while Nifty Private Bank Index ended with 0.70% loss.

Intraday support for Bank Nifty now seen at 52896/52200 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54500/55300/56600 mark. Bank Nifty's 200-DMA is placed at 52926 mark.

ECONOMIC CUES:

The US Personal Consumption Expenditures (PCE) Price Index – the Fed's preferred measure of inflation – rose 0.2% from June to July and was up 2.6% year over year.

Core PCE, which excludes volatile food and energy prices, increased 0.3% monthly in July and was 2.9% higher compared to the year-ago period. The annual increase in core PCE was the largest since February.

It was the sharpest increase in personal spending in four months, extending the period of resilience from the US consumer despite heightened economic uncertainty and elevated borrowing costs.

GLOBAL STOCK MARKETS:

Overnight, US stocks remained firmly lower, tracking a decline in global equities amid rekindled concerns of an overvalued tech sector and unsustainable fiscal backdrop.

The S&P 500 and the Nasdaq 100 were over 1% down while the Dow dropped 400 points.

Nvidia and Qualcomm both fell 3% on lingering skepticism of future returns on artificial intelligence technologies driving investors to reconsider their large positions in both software and hardware companies. In the meantime, long-end bonds slumped amid worries of overly expansive fiscal policy endorsed by the White House, exacerbating the steepening in the curve as rate futures showed further certainty of a 25bps rate cut by the Fed this month. In turn, Kraft Heinz sank 7% after announcing it will spin off into two companies.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty's rally fizzles out in the last hour of trade as all eyes turn to GST council meet on September 3rd and September 4th

NIFTY (-45, 24580)

Sensex (-207, 80158)

Bank Nifty (-341, 53661)

The negativity can be attributed to:

1) Despite, a positive start to the week, the FIIs were net sellers in yesterday's session. In the week gone by, the FIIs had net sold to the tune of Rs. 21152 Cr. In the month of August, FIIs net sold to the tune of Rs 46,908 Cr. This FY26, FIIs have already sold to the tune of Rs. 74159 Cr.

2) The Indian Rupee continues to remain depressed near its new low at 88.26 per dollar following the 50% tariff imposed by the United States on Indian goods.

3) The US July PCE Inflation wired last week is seen creeping up clouding the Fed's rate outlook.

4) Further rate cuts unlikely from the RBI in the October 1st meeting as India's economy grew at faster-than-expected 7.8% in the June quarter.

SECTOR GAINERS:

NIFTY FMCG (+1.12%)

NIFTY MEDIA (+0.98%)

NIFTY METAL (+0.85%)

SECTORS LOSERS

NIFTY PVT BANKS (-0.70%)

NIFTY FINANCIAL SERVICES (-0.56%)

NIFTY HEALTHCARE (-0.33%)

TODAY'S MARKET RE-CAP:

1) Nifty (-0.18%) gave up all of its intraday gains and ended the day on a jittery note. Nifty still continues to trade way below its 21 DMA (24698), 50 DMA (24995) and 100 DMA (24704) and most importantly, well below the psychological 25000 mark.

2) Bank Nifty (-0.63%) underperformed even more. Key support now seen at 200 DMA at 52926

3) The market breadth (27:23) however, was in favor of the bulls.

4) The Nifty Mid-cap (+0.22%) and Nifty Small-cap (+0.53%) indices were seen outperforming despite benchmark Nifty's uninspiring session.

5) Amongst sectoral indices ending in green were NIFTY FMCG (+1.12%), NIFTY MEDIA (+0.98%) & NIFTY METAL (+0.85%) while sectors ending in red were Nifty PVT Banks (-0.70%), NIFTY FINANCIAL SERVICES (-0.56%) and NIFTY HEALTHCARE (-0.33%).

BULLS OF THE DAY:

TATACONSUM (+2.77%)

NESTLEIND (+2.22%)

POWERGRID (+2.20%)

NTPC (+1.80%)

TATASTEEL (+1.46%)

BEARS OF THE DAY:

DRREDDY (-2.34%)

M&M (-2.33%)

ICICIBANK (-1.42%)

ASIANPAINTS (-1.25%)

CIPLA (-1.21%)

Adv-Dec 27—23

INDIA VIX 11.40 (+0.97%)

NIFTY PCR (09th SEP) 0.82

₹ NIFTY PCR (30th SEP) 1.12

USD/INR Futures (Sep) (-0.06%, 88.26)

TOP PICKS (F & O)

It's like having investment binoculars !

MARICO: It's All About Massive Breakout. Key support at 687 levels.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HINDALCO	721	702	683	737	775	Positive	Buy between 702-707 zone. Stop at 679. Targets 737/751. Aggressive targets at 775. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in yesterday's trade, up 0.19%. Key interweek support 702. Major hurdles only at 775 mark. 200-DMA at 648.
MANAPPURAM	281	262	255	285	313	Positive	Buy between 269-272 zone. Stop at 259. Targets 287/295. Aggressive targets at 313. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher levels on the daily charts. Key interweek support 262. Major hurdles only at 285 mark. 200-DMA at 222.
MARICO	746	721	687	761	803	Positive	Buy between 730-735 zone. Stop at 683. Targets 761/777. Aggressive targets at 803. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 721. Major hurdles only at 803 mark. 200-DMA at 677.
PIDILITE	3127	3056	2960	3161	3415	Positive	Buy between 3085-3095 zone. Stop at 3019. Targets 3161/3239. Aggressive targets at 3415. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming uncharted territories. Key interweek support 3056. Major hurdles only at 3161 mark. 200-DMA at 2961.
ADANI ENTERPRISES	2274	2163	2026	2327	2403	Negative	Sell at CMP. Stop at 2343. Targets 2219/2163. Aggressive targets at 2026. (Interweek Strategy). Rationale: Signalling a massive breakdown on the downside. Ended on a weak note in yesterday's trade, down 0.44%. Key interweek support 2163. Major hurdles only at 2327 mark. 200-DMA at 2411.

Derivatives Strategies

Future Call: BUY NATIONALUM SEPTEMBER FUTURES at CMP 200.33. Targets at 204.35 and then at 209. Stop at 195. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from momentum play.

Option Call: BUY NIFTY 09th September PE Strike Price 24600 at CMP 128.90. Maximum Loss: ₹9667.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 24722. Analyst's Remark: Profit-taking likely to intensify.

Market Summary:

- Nifty September Futures ended Tuesday's session at a premium of +49 premium of +151
- The 30th September expiry Put-Call Open Interest Ratio was at 1.12 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 0.84 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th September Series. Short Build Up was seen at strike prices 24650-25250
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 30th September series. Short Covering was seen at strike prices 24900-25100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Tuesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1159.48 crores. DIIs too, bought shares worth Rs. 2549.51 crores.
- Long Buildup: SAMMAANCAP, DABUR, NATIONALUM, RVNL
- Short Buildup: INDUSTOWER, TIINDIA, MCX, MAXHEALTH
- Short Covering: NMDC, TORNTPOWER, CGPOWER, MAZDOCK
- Long Unwinding: M&M
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24579.60 (-0.18%)
Bank Nifty Spot	53611.00 (-0.63%)
VIX	11.40 (+0.95%)
Premium	49 vs +151
Nifty Future OI	1.66 crores (+0.44%)
Bank Nifty Future OI	29.74 lakhs (+5.34%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6895.11	6551
NSE Cash Vol. (Rs. in Cr)	93244.71	90936.81
NSE Derivative Vol. (Rs. in Cr)	65,87,151	23,79,371

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	26,936	5,028
Stock Future Volumes	4,66,904	32,216
Index Option Volumes	3,35,23,746	62,00,714
Stock Option Volumes	4,93,017	349194
Total	3,45,10,603	65,87,151

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.77 (-2.53%)
25500	0.50 (+6.38%)
26000	0.58 (-1.69%)
Puts	
24000	0.66 (-1.49%)
24500	0.6 (+0.16%)
25000	0.54 (-3.57%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24580	24088	25071	24689	24076	DOWN	DOWN	DOWN
Bank Nifty	53661	52588	54734	55073	52926	DOWN	DOWN	DOWN
CPSE Index	6312	6185	6438	6305	6222	UP	DOWN	DOWN
NIDEFENCE	7651	7498	7804	7685	7076	UP	DOWN	DOWN
NIFTY MID LIQ15	14966	14667	15265	14971	14177	DOWN	DOWN	DOWN
NIFTY PVT BANK	26090	25568	26611	26657	26082	DOWN	DOWN	DOWN
NIFTYCONSR	39489	38699	40279	38312	38159	UP	UP	DOWN
NIFTYDigital	9015	8835	9195	8893	8923	DOWN	UP	DOWN
NIFTYHEALTH	14342	14055	14629	14487	14084	DOWN	DOWN	DOWN
NIFTYOILGAS	11003	10783	11223	11048	10931	DOWN	DOWN	DOWN
NIFTYSMLCA	17591	17239	17943	17666	17485	DOWN	DOWN	DOWN
Nifty 500	22724	22270	23179	22774	22201	DOWN	DOWN	DOWN
Nifty Energy	34491	33801	35180	34509	34597	UP	DOWN	DOWN
Nifty Auto	25585	25073	26097	24611	23001	UP	UP	UP
Nifty FMCG	56807	55670	57943	55715	55419	UP	UP	UP
Nifty Housing	11339	11112	11566	11381		DOWN	DOWN	DOWN
Nifty IT	35738	35023	36453	35139	39024	DOWN	UP	DOWN
Nifty India Tourism	9104	8922	9286	9161	8834	DOWN	DOWN	DOWN
Nifty Infra	8963	8784	9143	9015	8674	DOWN	DOWN	DOWN
Nifty Media	1623	1590	1655	1635	1679	DOWN	DOWN	DOWN
Nifty Metal	9384	9197	9572	9309	8942	UP	DOWN	DOWN
Nifty PSE	9475	9286	9665	9502	9513	UP	DOWN	DOWN
Nifty PSU Bank	6850	6713	6987	6936	6593	DOWN	DOWN	DOWN
Nifty Pharma	21720	21286	22154	21927	21745	DOWN	DOWN	DOWN
Nifty Realty	886	868	904	895	933	DOWN	DOWN	DOWN
Nifty Rural	15167	14864	15471	14982		DOWN	UP	DOWN
360ONE	1025	1004	1045	1055	1064	DOWN	UP	DOWN
ABB	5148	5045	5251	5089	5911	UP	DOWN	DOWN
ABCAPITAL	275	267	283	278	211	DOWN	UP	UP
ADANIENSOL	763	748	778	793	816	DOWN	DOWN	DOWN
ADANIENT	2274	2229	2320	2303	2412	DOWN	DOWN	DOWN
ADANIGREEN	934	915	953	945	996	DOWN	DOWN	DOWN
ADANIPORTS	1336	1309	1363	1340	1264	DOWN	DOWN	DOWN
ALKEM	5247	5142	5351	5191	5092	DOWN	UP	UP
AMBER	7645	7492	7798	7389	6715	UP	DOWN	UP
AMBUJACEM	567	556	579	584	547	DOWN	DOWN	DOWN
ANGELONE	2276	2231	2322	2517	2619	DOWN	DOWN	DOWN
APLAPOLLO	1654	1621	1687	1611	1597	DOWN	DOWN	DOWN
APOLLOHOSP	7682	7528	7836	7582	6995	DOWN	UP	UP
ASHOKLEY	130	126	134	126	113	UP	UP	UP
ASIANPAINT	2540	2489	2591	2509	2350	UP	UP	UP
ASTRAL	1418	1390	1446	1379	1478	UP	UP	DOWN
AUBANK	708	694	722	740	648	DOWN	DOWN	DOWN
AUOPHARMA	1022	1002	1043	1059	1165	DOWN	DOWN	DOWN
AXISBANK	1056	1035	1077	1067	1107	DOWN	DOWN	DOWN
BAJAJ-AUTO	9031	8850	9211	8494	8461	UP	UP	UP
BAJAJFINSV	1956	1917	1995	1938	1871	DOWN	DOWN	UP
BAJFINANCE	890	872	908	883	840	UP	DOWN	DOWN
BANDHANBNK	162	157	167	167	162	DOWN	DOWN	DOWN
BANKBARODA	237	230	244	240	235	DOWN	DOWN	DOWN
BANKINDIA	113	110	116	113	110	DOWN	DOWN	DOWN
BANKNIFTY	53661	52588	54734	55073	52926	DOWN	DOWN	DOWN
BDL	1471	1442	1501	1527	1433	DOWN	DOWN	DOWN
BEL	377	365	388	379	328	UP	DOWN	DOWN
BHARTFORG	1135	1112	1157	1151	1204	DOWN	DOWN	DOWN
BHARTIARTL	1887	1849	1925	1899	1760	DOWN	DOWN	DOWN
BHEL	215	209	222	222	229	DOWN	DOWN	DOWN
BIOCON	356	345	367	360	353	DOWN	DOWN	DOWN
BLUESTARCO	1940	1901	1979	1840	1869	UP	UP	UP
BOSCHLTD	41315	40489	42141	39506	32393	UP	UP	UP
BPCL	315	306	324	317	298	DOWN	DOWN	DOWN
BRITANNIA	5892	5774	6009	5584	5227	UP	UP	DOWN
BSE	2194	2150	2238	2360	2078	DOWN	DOWN	DOWN
CAMS	3802	3726	3878	3801	4072	UP	DOWN	DOWN
CANBK	106	103	109	108	101	DOWN	DOWN	DOWN
CDSL	1509	1479	1539	1538	1501	UP	DOWN	DOWN
CGPOWER	740	725	754	677	665	UP	UP	UP
CHOLAFIN	1431	1403	1460	1474	1437	DOWN	DOWN	DOWN
CIPLA	1569	1538	1601	1547	1490	UP	UP	UP
COALINDIA	380	369	392	380	389	DOWN	DOWN	DOWN
COFORGE	1755	1720	1790	1695	1689	UP	DOWN	DOWN
COLPAL	2414	2365	2462	2267	2542	UP	UP	UP
CONCOR	545	534	556	549	588	UP	DOWN	DOWN
CROMPTON	334	324	344	324	352	UP	DOWN	DOWN
CUMMINSIND	3826	3750	3903	3772	3201	UP	UP	UP
CYIENT	1203	1179	1227	1195	1427	DOWN	DOWN	DOWN
DABUR	545	534	555	519	503	UP	UP	UP
DALBHARAT	2402	2354	2450	2305	1958	UP	UP	UP
DELHIVERY	472	463	481	466	346	UP	UP	UP
DIVISLAB	6121	5998	6243	6141	6114	UP	DOWN	DOWN
DIXON	17553	17202	17904	16673	15605	UP	UP	UP
DLF	755	740	770	763	761	DOWN	DOWN	DOWN
DMART	4680	4586	4774	4481	3966	UP	UP	UP
DRREDDY	1254	1229	1279	1244	1237	UP	UP	DOWN
EICHERMOT	6349	6222	6476	5874	5299	UP	UP	UP
ETERNAL	322	313	332	313	254	UP	UP	UP
EXIDEIND	416	408	425	389	388	UP	UP	UP
FEDERALBNK	194	188	199	196	198	DOWN	DOWN	DOWN
FINNIFTY	25573	25061	26084	26227	25023	DOWN	DOWN	DOWN
FORTIS	930	911	948	914	716	DOWN	UP	UP
GAIL	179	174	185	174	182	UP	UP	DOWN
GLENMARK	1919	1880	1957	1991	1605	DOWN	DOWN	DOWN
GMRRAIRPORT	87	84	90	89	82	DOWN	DOWN	DOWN
GODREJCP	1284	1258	1309	1231	1178	UP	DOWN	UP
GODREJPROP	1978	1939	2018	2013	2297	DOWN	DOWN	DOWN
GRASIM	2780	2724	2835	2786	2614	DOWN	UP	UP
HAL	4452	4362	4541	4467	4326	DOWN	DOWN	DOWN
HAVELLS	1583	1551	1614	1521	1569	UP	UP	UP
HCLTECH	1466	1436	1495	1479	1672	DOWN	DOWN	DOWN
HDFCAMC	5531	5420	5641	5638	4535	DOWN	DOWN	UP
HDFCBANK	945	926	963	977	916	DOWN	DOWN	DOWN
HDFCLIFE	783	767	798	773	698	DOWN	UP	UP
HEROMOTOCO	5312	5206	5418	4858	4226	UP	UP	UP
HFCL	70	68	73	73	92	DOWN	DOWN	DOWN
HINDALCO	721	707	735	697	648	UP	UP	UP
HINDPETRO	385	373	396	396	384	DOWN	DOWN	DOWN
HINDUNILVR	2677	2623	2731	2583	2379	UP	UP	UP
HINDZINC	441	432	450	426	449	UP	DOWN	DOWN
HUDCO	216	210	223	211	219	UP	DOWN	DOWN
ICICIBANK	1394	1366	1422	1431	1352	DOWN	DOWN	DOWN
ICICIGI	1823	1786	1859	1898	1864	DOWN	DOWN	DOWN
ICICIPRULI	611	598	623	618	623	DOWN	DOWN	DOWN
IDEA	7	6	7	7	8	DOWN	UP	UP
IDFCFIRSTB	69	67	72	69	65	DOWN	DOWN	DOWN
IEX	141	137	145	139	176	DOWN	DOWN	DOWN
IGL	217	210	223	206	200	UP	DOWN	DOWN
IIFL	438	429	447	448	408	DOWN	DOWN	DOWN
INDHOTEL	766	750	781	764	781	DOWN	UP	UP
INDIANB	664	651	677	659	577	UP	UP	UP
INDIGO	5666	5552	5779	5906	5038	DOWN	DOWN	UP
INDUSINDBK	751	736	766	777	873	DOWN	DOWN	DOWN
INDUSTOWER	329	320	339	341	364	DOWN	DOWN	DOWN
INFY	1499	1469	1529	1468	1678	DOWN	UP	DOWN
INOXWIND	143	139	148	143	169	DOWN	DOWN	DOWN
IOC	140	135	144	141	137	DOWN	DOWN	DOWN
IRCTC	712	698	726	720	761	UP	DOWN	DOWN
IREDA	144	140	148	145	175	DOWN	DOWN	DOWN
IRFC	123	119	127	125	135	UP	DOWN	DOWN
ITC	407	399	415	409	423	UP	DOWN	DOWN
JINDALSTEL	975	956	995	985	919	DOWN	UP	UP
JIOFIN	312	302	321	324	282	DOWN	DOWN	UP
JSWENERGY	511	501	522	523	540	UP	DOWN	DOWN
JSWSTEEL	1044	1023	1065	1053	993	DOWN	UP	UP
JUBLFOOD	636	623	648	635	675	DOWN	DOWN	DOWN
KALYANKJIL	509	499	519	533	565	DOWN	DOWN	DOWN
KAYNES	6573	6442	6704	6181	5701	UP	UP	UP
KEI	3963	3884	4043	3872	3697	DOWN	UP	UP
KFINTECH	1057	1036	1078	1096	1149	DOWN	DOWN	DOWN
KOTAKBANK	1943	1904	1981	1984	1991	DOWN	DOWN	DOWN
KPITTECH	1206	1182	1230	1206	1315	UP	DOWN	DOWN
LAURUSLABS	860	843	877	858	647	UP	DOWN	UP
LICHSGFIN	556	545	568	570	586	DOWN	DOWN	DOWN
LICI	864	847	881	888	866	DOWN	DOWN	DOWN
LODHA	1195	1171	1218	1233	1291	DOWN	DOWN	DOWN
LT	3575	3503	3646	3619	3512	DOWN	UP	UP
LTF	222	215	229	210	167	UP	UP	UP
LTIM	5244	5139	5348	5129	5304	DOWN	DOWN	UP
LUPIN	1890	1852	1927	1927	2029	DOWN	DOWN	DOWN
M&M	3235	3170	3299	3277	3003	DOWN	UP	UP
MANAPPURAM	281	273	289	263	222	UP	UP	UP
MANKIND	2543	2492	2594	2520	2507	DOWN	UP	UP
MARICO	742	727	757	721	675	DOWN	UP	UP
MARUTI	14842	14545	15139	13608	12184	UP	UP	UP
MAXHEALTH	1162	1139	1185	1228	1135	DOWN	DOWN	UP
MAZDOCK	2731	2676	2786	2722	2666	DOWN	DOWN	DOWN
MCX	7646	7493	7798	7906	6565	UP	DOWN	DOWN
MFSL	1624	1591	1656	1584	1292	UP	UP	UP
MIDCPNIFTY	12709	12455	12964	12728	12365	DOWN	DOWN	DOWN
MOTHERSON	96	93	100	95	97	DOWN	DOWN	DOWN
MPHASIS	2903	2845	2961	2775	2693	DOWN	UP	DOWN
MUTHOOTFIN	2699	2645	2753	2656	2299	DOWN	UP	UP
NATIONALUM	201	195	207	189	193	UP	UP	DOWN
NAUKRI	1365	1337	1392	1364	1481	UP	DOWN	DOWN
NBCC	102	99	105	105	99	DOWN	DOWN	DOWN
NCC	211	205	217	217	233	DOWN	DOWN	DOWN
NESTLEIND	1201	1177						

The Navigator

...Sailing global trend

Crude oil continues to move

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3595	3555	3511	3633	3678	Positive	Gold prices in negative momentum. Interweek Strategy: Buy at CMP. Targets 3633/3678 mark with stop at 3549
SILVER (\$)	41.64	41.33	39.99	42.44	43	Positive	Silver prices continue to outperform. Interweek Strategy: Buy at CMP. Targets 42.44/43 mark with stop at 41.11.
WTI CRUDE OIL (\$)	65.59	63	59	68	72.00	Positive	Crude oil prices likely to rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 68/72 with stop at 62.77
EUR/USD	1.1637	1.1589	1.1399	1.1788	1.1922	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1788/1.1922 with stop at 1.1599.
US Dollar Index	98.32	97.00	95.22	99.00	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	45131	44756	44222	45577	46000	Positive	Dow Jones consolidates. Interweek strategy: Buy at CMP. Targets 45577/46000 with stop at 44701.

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• Firm interest of the stock / Instrument (s): - No.