

A person who keeps patience  
is sure to win in share market.



 **Suresh Rathi**  
Since 1981 Wealth Creator thru Systematic Investment

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**Daily Research Reports**

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## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated July 3rd 2025.

# Gift Nifty is indicating a slight positive start for our stock markets.

Well, despite yesterday's drubbing, it still appears Nifty and the Indian economy seem to be in a decent bullish set-up right now.

And amidst this optimistic backdrop, it looks like there's plenty more upside to go for benchmark Nifty.

## # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (25453):** Buy on dips between 25325-25350 zone Stop at 25209. Targets 25750/25900. Aggressive targets at 26100-26277.35 zone.

**Bank Nifty (56999):** Buy between 56300-56500 zone. Stop at 55701. Targets 57000/57700. Aggressive targets at 58300-58500 zone.

# Before we get into detail, please note, Wall Street will close early at 1:00 PM ET on Thursday in observance of Independence Day.

# The biggest trading theme revolves around Trump's tariffs which are set to go into effect on July 9th.

# The breaking news this Thursday morning is that the Trump Administration has said that Vietnam has agreed to 20% on goods exported to the United States.

# We will spy with one big eye if the average effective tariff rate between US and India eventually gets settled around 15-18%

# Our call of the day suggests the markets are awaiting some big trigger to jump towards Nifty's all-high at 26277.35 mark.

# Meanwhile, all bullish eyes will be on the US Nonfarm Payrolls (NFP) data for June, which will trickle in on Thursday, July 3rd.

Well, if NFP data points to signs of weakness in the labor market then simply expect bullish traders to raise Fed's dovish bets if. Alternatively, upbeat job data would force bullish traders to pare bets supporting Fed interest rate cuts in September.

# **Bottom-line:** Technically, the return of risk is quite likely only if Nifty slips below the 25221 mark. Until then, the preferred trading strategy would be to buy the dips.

## Outlook for Thursday: An up-and-down session is quite likely.

# Bulls seem to have hit the pause button if yesterday's Nifty's drubbing is any indication.

# Investors are actually mindful of the risks as India and the US race to finalise a bilateral trade pact ahead of the July 9 deadline.

# Going forwards, only a break below Nifty 25221 could catch the bulls off-guard.

# Amongst stock specific action:

- 1) Bharat Forge (+2.12%) gains after acquiring AAM India manufacturing (AAMIMCPL) at an equity value of Rs 746.46 crore.

INDICES		
Nifty	25453	-0.35%
Bank Nifty	56999	-0.80%
Nifty Auto Index	23900	0.32%
Nifty FMCG Index	54440	-0.12%
Nifty Infra Index	9429	-0.23%
Nifty IT Index	38879	0.12%
Nifty Media Index	1725	-0.36%
Nifty Midcap Index	16840	-0.07%
Nifty Metal Index	9699	1.14%
Nifty Pharma Index	22111	0.32%
Nifty Reality Index	970	-1.44%
Nifty Smallcap Index	18977	-0.41%
Sensex	83410	-0.34%
SGX Nifty	25525	-0.03%

Outlook for the Day	
	Buy on dips

Nifty Outlook	
Intraday	Positive (25350-25700)
Medium Term	Positive (24700-26300)
Long Term	Positive (23500-27500)

Key Levels to Watch	
Nifty Support	25371/25221
Nifty Resistance	25771/26277

Pivot Level	
Nifty	24901

- 2) Steel stocks were in action on reports that Ministry of Steel has noted that India is the only major economy, where steel consumption is growing at above 12% for the last three years. SAIL gaining 3% while Tata Steel jumped 3.64%.

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** METALS, PSE, PSU BANKS.

# **Bearish Sectors:** MEDIA

### # **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):**

DIVIS LAB, HPCL, BPCL, IOC, TATA STEEL, SAIL, JIO FINANCIAL, ASHOK LEYLAND, INDUS TOWER, JINDAL STEEL, RELIANCE, TITAN, BLUE STAR, CESC, TATA COMMUNICATIONS.

### # **BEARISH STOCKS (Long Unwinding + Short build-up):** HEROMOTO CORP, BAJAJ AUTO, AXIS BANK, DIXON, LODHA DEVELOPERS, L&T.

# Our **chart of the day** is bullish on DIVIS LAB, PEL, TATA STEEL, and HPCL on any early intraday weakness with an interweek perspective.

# **The 1 Stock to Buy Now:** Buy PEL (CMP 6859): Buy at CMP. Stop at 6723. Targets 6923/6989. Aggressive targets at 7057. (Interweek Strategy). Rationale: The stock has signalled a massive probable Flag Pattern breakout on the upside on the weekly charts and now shall aim its psychological 7000 mark. Key interweek support 6601. Major hurdles at 7057.

## FII/DII & OPTIONS DATA:

# India VIX, the fear index has tumbled towards 12.53 levels.

# At last check, USD/INR (29th July) is at 85.63

# Nifty PCR (31st July) is at 1.24 levels.

# Bank Nifty PCR (26 June) is at 1.09

# In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 1970 crores while DII were net buyers to the tune of Rupees 771 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone.

Maximum Call OI is at 26000 followed by 26500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25700 and then at 25800 strike price, while there was meaningful Put writing at 25200 and then at 25000 strike prices.

# **Stock in ban:** RBL BANK

## Technical Strategy

<b>ALIVUS LIFE SCIENCES</b>	1012
<b>Action</b>	BUY
<b>Target</b>	1501
<b>Support</b>	851/700
<b>Resistance</b>	1251/1500
<b>Holding Period</b>	9-12 Months

**Alivus Life Sciences** (Formerly Glenmark Life Sciences Limited), is a leading developer and manufacturer of select, high-value, non-commoditized, active pharmaceutical ingredients (APIs) in chronic therapeutic areas such as cardiovascular disease, central nervous system disease, pain management and diabetes. The company is increasingly providing CDMO services to a range of multinational and specialty pharmaceutical companies. It has a diversified portfolio of 161 molecules & supplies its products to customers in India, Europe, North America, Latin America, Japan, and the Rest of the World (RoW). The company's four manufacturing facilities are located in Ankleshwar, Dahej, Mohol and Kurkumbh with a total installed capacity of 1424 KL, which are regularly inspected by global regulators such as USFDA, PMDA (Japan) and EDQM (Europe). The Q4 performance reflects this renewed energy, with growth across both GPL and Non-GPL segments. Geographically, regions like India, Europe, ROW and Japan contributed to the growth. The firm reported Net profit which rose 44.85% to Rs 141.87 crore in the quarter ended March 2025 as against Rs 97.94 crore during the previous quarter ended March 2024. Sales rose 21.05% to Rs 649.55 crore in the quarter ended March 2025 as against Rs 536.60 crore during the previous quarter ended March 2024.

**Establish long positions at CMP, targeting 1121/1335 and then aggressive targets at psychological 1500 mark. Stop below 783. Holding Period: 12-15 Months.**

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



**# Nifty:** In Wednesday's trade, Nifty started the day on a positive note but profit booking immediately emerged as the benchmark drifted lower and traded with negative bias all thru the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25300/25221 mark.

Nifty's hurdles seen 25700/26277 mark.

Nifty's 200 DMA at 24089 mark.

Nifty's chart of the day suggests Nifty may waver in an up-and-down session with slight corrective declines and Nifty's biggest intraday hurdles at 25700 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In Wednesday's trade, Bank Nifty started the session on an uninspiring note and the wavering continued all thru the trading session and the negative takeaway was that Bank Nifty ended way below the dotted lines.

Bank Nifty's all-time now is at 57614.50 mark.

So, Bank Nifty's new all-time-high is at 57628.40 mark.

Bank Nifty was seen mirroring Nifty's sliding action, ending 0.80% lower as against Nifty's 0.35% loss.

Interestingly, Nifty PSU Banks ended 0.83% lower while Nifty Private Bank Index ended 0.65% lower.

Intraday support for Bank Nifty now seen at 56500/56100 mark and then at 55483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57700 mark and then at 58300 mark. Bank Nifty's 200-DMA is placed at 52123 mark.

## ECONOMIC CUES:

# India's GST collections which have hit all-time high of ₹22.08 lakh crore in 2024-25, a 9.4% growth YoY. The GST collections have doubled in the last five years when compared to the 2020-21 fiscal year levels.

## GLOBAL STOCK MARKETS:

In Wednesday's trade, US stocks were mostly higher as markets assessed fresh economic data, trade deals, and corporate developments. The S&P 500 rose 0.3% to a new record, while the Nasdaq 100 added 0.6% and the Dow was flat. President Trump announced a trade deal that will tariff Vietnam at 20% instead of the 46% tariff from "Liberation Day".

Still, reports of stalled negotiations with Japan and a pending deal with the EU maintained uncertainty ahead of next week's resumption of aggressive tariffs

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-88, 25453)

Sensex (-288, 83410)

Bank Nifty (-460, 56999)

Nifty slips as investors mindful of the risks as India and the US race to finalise a bilateral trade pact ahead of the July 9 deadline.

- 1) After pausing in previous 2-trading sessions, Nifty slipped in today's trade.
- 2) The markets are awaiting some big trigger to jump towards Nifty's all-high at 26277.35 mark.
- 3) Anxious traders brace for July 9 Trump's tariff deadline.

As per latest, the US President Donald Trump has reaffirmed that India-US will soon strike a trade deal with "much less tariffs", allowing both countries to compete.

- 4) Fed's Powell as reiterated that the Federal Reserve needs more data before considering interest rate cuts.
- 5) All eyes will be on the US Nonfarm Payrolls (NFP) data for June, which will trickle in on Thursday, July 3rd.

Well, if NFP data points to signs of weakness in the labor market then simply expect bullish traders to raise Fed's dovish bets if. Alternatively, upbeat job data would force traders to pare bets supporting Fed interest rate cuts in September.

- 6) Overnight, Wall Street ended mixed with the S&P 500 and the Nasdaq slipping from their all-time-highs while the Dow Jones gained 400 points.
- 7) The US Dollar has been dethroned, now at 3 years low at 96.75 area amidst growing concerns over the US fiscal outlook and trade uncertainty that weighed on sentiment.
- 8) FII selling: In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 1970 crores
- 9) Oil prices depressed at \$65.50 a barrel.

# Bottom-line: The return of risk?

## # SECTOR GAINERS:

NIFTY METAL (+1.41%)

NIFTY HEALTHCARE (+0.34%)

NIFTY AUTO (+0.32%)

## # SECTORS LOSERS

NIFTY REALTY (-1.44%)

NIFTY PSU BANKS (-0.83%)

NIFTY PVT BANKS (-0.65%)

## # TODAY'S MARKET RE-CAP:

- 1) Nifty ends the day firmly in red despite bulls regrouping in final hours of trade. Nifty forms a bearish red-candle indicating tough resistance at recent highs at 25669 area. Nifty's all-time-high continues to be at 26277.35 mark.
- 2) Bank Nifty too slips joining the conga-line of falling markets and mirroring, Nifty's sliding action. Bank Nifty's new all-time-high continues to be at 57614.50 mark
- 3) India VIX continues to be depressed at 12.47 levels.
- 4) The market breadth (23:27) mostly evenly biased.
- 5) The Nifty Mid-cap (-0.08%) and Nifty Small-cap (-0.42%) indices ended with minor cuts.
- 6) Among sectoral indices, maximum sluggishness was witnessed in Nifty REALITY (-1.54%) followed by Nifty PSU BANKS (-0.87%) and then BANK NIFTY (-0.84%) but that said, buying was witnessed in Nifty METALS (+1.44%), Nifty PHARMA (+0.34%) and NIFTY AUTO (+0.28%).

# Bottom-line: The running of bulls shall continue albeit some serious consolidation.

## # BUZZING STOCKS FOR THE DAY:

### Top Nifty Gainers

TATASTEEL (+3.68%)

JSWSTEEL (+2.78%)

ASIANPAINT (+2.40%)

ULTRACEMCO (+1.64%)

MARUTI (+1.39%)

### Top Nifty Losers

SHRIRAMFIN (-2.85%)

HDFCLIFE (-2.57%)

INDUSINDBNK (-2.54%)

BAJAJFINSV (-2.18%)

L&T (-1.99%)

# Adv-Dec 23—27

# INDIA VIX 12.44 (-0.72%)

# NIFTY PCR (03rd July) 0.62

# NIFTY PCR (31st July) 1.20

# USD/INR Futures (July) (+0.16%, 85.77)

# TOP PICKS (F & O)

It's like having investment binoculars !

**Divis Lab & Tata Steel: The technicals are aggressively bullish. We also like INDIAN BANK.**

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DIVIS LAB	6859	6721	6601	6923	7057	Positive	Buy at CMP. Stop at 6723. Targets 6923/6989. Aggressive targets at 7057. (Interweek Strategy). Rationale: The stock has signalled a massive probable Flag Pattern breakout on the upside on the weekly charts and now shall aim its psychological 7000 mark. Key interweek support 6601. Major hurdles at 7057.
INDUS TOWER	423	409	393	427	461	Positive	Buy at CMP. Stop at 407. Targets 427/439. Aggressive targets at 461. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 0.69%. Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 409. Major hurdles at 427.
INDIAN BANK	651	629	609	661	703	Positive	Buy at CMP. Stop at 621. Targets 661/683. Aggressive targets at 703. (Interweek Strategy). A massive breakout play on the upside on cards in the daily charts. Key intraday support 629. Major hurdles at its all-time-high at 661. The stock is aiming to pierce above 661..
PEL	1160	1138	1115	1207	1253	Positive	Buy at CMP. Stop at 1103. Targets 1207/1237. Aggressive targets at 1253. (Interweek Strategy). Enjoyed strong session in yesterday's trade, up 2.15%. Massive rebound play on the daily charts is quite likely from a probable higher consolidation. Key intraday support 1138. Confirmation of strength only above 1207.
TATA STEEL	166	159	151	171	189	Positive	Buy at CMP. Stop at 155. Targets 171/183. Aggressive targets at 189. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 159. Confirmation of strength only above 171 mark.

## Derivatives Strategies

**Future Call:** BUY DIXON JULY FUTURES at CMP 15238. Targets at 15575 and then at 15988. Stop at 15000. Holding Period: Intraday. Analyst's Remark: Huge rebound play amidst short covering likely to be the order of the day.

**Option Call:** BUY NIFTY 10th July CE Strike Price 25800 at CMP 57. Maximum Loss: ₹ 4275. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25322. Analyst's Remark: Momentum play as seen as momentum oscillators still in buy mode.

### Market Summary:

- Nifty July Futures ended Wednesday's session at a premium of +87 premium of +96.
- The 31st July expiry Put-Call Open Interest Ratio was at 1.20 for Nifty.
- The 31st July expiry BankNifty Put-Call Open Interest Ratio was at 0.74 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 31st July Series. Short Buildup was seen at strike prices 25500-26300.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 31st July series. Short Covering was seen at strike prices 24500-25200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 31st July series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1561.62 crores. DIIs on the other hand, bought shares worth Rs. 3036.68 crores.
- Long Buildup: TATASTEEL, BIOCON, ASIANPAINTS, NYKAA, NATIONALUM
- Short Buildup: BAJAJFINSV, GODREJPROP, PRESTIGE, PHOENIXLTD
- Short Covering: TECHM, COLPAL, MARUTI, DIXON
- Long Unwinding: HDFCLIFE, INDIGO, MUTHOOTFIN
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	25453.40 (-0.35%)
<b>Bank Nifty Spot</b>	56999.20 (-0.80%)
<b>VIX</b>	12.44 (-0.72%)
<b>Premium</b>	+87 vs +96
<b>Nifty Future OI</b>	1.41 crores (-3.17%)
<b>Bank Nifty Future OI</b>	21.49 lakhs (-8.30%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	6995.9	8504.33
<b>NSE Cash Vol. (Rs. in Cr)</b>	105117.16	100839.71
<b>NSE Derivative Vol. (Rs. in Cr)</b>	38,49,808	18,51,921

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	30,039	5,827
<b>Stock Future Volumes</b>	4,97,190	35,186
<b>Index Option Volumes</b>	1,93,97,927	37,14,647
<b>Stock Option Volumes</b>	12,78,922	94,148
<b>Total</b>	2,12,04,078	38,49,808

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.17 (-15%)
25100	0.06 (-25%)
25200	0.09 (-4%)
Puts	
25300	0.89 (+9%)
25400	1.04 (+4%)
25500	0.88 (-41%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25453	24944	25962	25086	24089	UP	UP	UP
Bank Nifty	56999	55859	58139	56402	52123	UP	UP	UP
NIFTY PVT BANK	28106	27544	28668	27938	25795	UP	UP	UP
NIFTYOILGAS	11838	11601	12075	11560	11087	UP	UP	UP
Nifty Energy	36331	35605	37058	36013	35848	UP	DOWN	UP
Nifty Fin. Services	26862	26324	27399	26730	24501	UP	UP	UP
Nifty Auto	23900	23422	24378	23612	23248	UP	UP	UP
Nifty FMCG	54440	53351	55528	54998	56783	DOWN	DOWN	UP
Nifty IT	38879	38102	39657	38500	40266	UP	UP	UP
Nifty Infra	9429	9240	9618	9153	8675	UP	UP	UP
Nifty MNC	28841	28265	29418	28485	28129	UP	UP	UP
Nifty Media	1725	1691	1760	1725	1755	UP	UP	UP
Nifty Metal	9699	9505	9893	9360	8985	UP	UP	UP
Nifty MidCap 50	16840	16503	17177	16550	15529	UP	DOWN	UP
Nifty PSE	10033	9832	10233	9965	9703	UP	DOWN	UP
Nifty PSU Bank	7194	7050	7338	7019	6525	UP	UP	UP
Nifty Pharma	22111	21669	22553	21804	21922	UP	DOWN	DOWN
Nifty Realty	970	951	989	1007	956	DOWN	DOWN	UP
Nifty Smallcap 100	18977	18598	19357	18601	17623	UP	DOWN	DOWN
360ONE	1177	1154	1201	1128	1052	UP	UP	UP
AARTIIND	484	475	494	468	455	UP	UP	UP
ABB	5906	5788	6024	6021	6432	DOWN	UP	UP
ABCAPITAL	274	265	282	255	200	UP	UP	UP
ABFRL	78	75	81	75	93	UP	DOWN	DOWN
ACC	1939	1901	1978	1877	2062	UP	UP	DOWN
ADANIENSOL	879	861	896	867	850	UP	DOWN	UP
ADANIENT	2630	2578	2683	2539	2530	UP	DOWN	UP
ADANIGREEN	1019	999	1039	1000	1165	UP	DOWN	DOWN
ADANIPOINTS	1444	1415	1473	1420	1268	UP	UP	DOWN
ALKEM	4875	4777	4972	4851	5300	UP	DOWN	UP
AMBER	7225	7080	7369	6638	6271	UP	UP	UP
AMBUJACEM	594	582	606	556	547	UP	UP	UP
ANGELONE	2913	2855	2972	2984	2650	UP	DOWN	DOWN
APLAPOLLO	1743	1708	1778	1823	1572	DOWN	DOWN	DOWN
APOLLOHOSP	7441	7292	7590	7058	6900	UP	UP	UP
ASHOKLEY	252	244	259	241	223	UP	UP	UP
ASIANPAINT	2419	2371	2468	2276	2483	UP	UP	UP
ASTRAL	1494	1464	1524	1522	1572	DOWN	UP	UP
ATGL	663	650	676	662	671	UP	DOWN	DOWN
AUBANK	818	802	835	785	632	UP	UP	UP
AUROPHARMA	1158	1135	1181	1133	1241	UP	DOWN	UP
AXISBANK	1175	1152	1199	1208	1127	DOWN	DOWN	UP
BAJAJ-AUTO	8357	8189	8524	8485	9042	DOWN	UP	UP
BAJAJFINSV	2008	1968	2048	2008	1841	UP	UP	UP
BAJFINANCE	923	905	941	928	802	UP	UP	UP
BALKRISIND	2566	2515	2618	2458	2710	UP	UP	DOWN
BANDHANBANK	188	182	194	180	166	UP	UP	UP
BANKBARODA	243	236	250	242	236	UP	DOWN	DOWN
BANKINDIA	119	116	123	120	109	UP	DOWN	UP
BANKNIFTY	56999	55859	58139	56402	52123	UP	UP	UP
BDL	1975	1936	2015	1911	1322	UP	UP	UP
BEL	427	418	435	405	306	UP	UP	UP
BHARATFORG	1311	1285	1338	1300	1266	DOWN	UP	UP
BHARTIARTL	2033	1993	2074	1916	1707	UP	UP	UP
BHEL	261	253	268	257	233	UP	UP	UP
BIOCON	369	357	380	349	347	UP	UP	UP
BLUESTARCO	1756	1721	1791	1632	1895	UP	UP	UP
BOSCHLTD	32445	31796	33094	31952	31935	UP	UP	UP
BPCL	332	322	342	320	299	UP	UP	UP
BRITANNIA	5790	5674	5906	5650	5290	UP	UP	UP
BSE	2752	2697	2807	2785	1854	UP	DOWN	UP
BSOFT	442	433	451	425	499	UP	UP	UP
CAMS	4231	4146	4316	4193	4186	UP	UP	UP
CANBK	114	111	118	113	100	UP	DOWN	UP
CDSL	1779	1743	1815	1731	1477	UP	UP	UP
CEC	177	172	182	169	167	UP	UP	UP
CGPOWER	666	653	679	683	682	UP	UP	UP
CHAMBLFERT	550	539	561	555	546	DOWN	DOWN	DOWN
CHOLAFIN	1555	1524	1586	1586	1429	DOWN	UP	UP
CIPLA	1498	1468	1528	1503	1504	DOWN	DOWN	DOWN
COALINDIA	387	375	399	393	409	DOWN	DOWN	UP
COFORGE	1926	1888	1965	1836	1624	UP	UP	UP
COPAL	2435	2386	2483	2415	2778	UP	DOWN	DOWN
CONCOR	744	729	759	765	767	DOWN	DOWN	UP
CROMPTON	347	337	358	350	371	DOWN	UP	DOWN
CUMMINSIND	3338	3271	3405	3332	3204	UP	UP	UP
CYIENT	1296	1270	1322	1317	1567	DOWN	UP	UP
DABUR	488	478	497	479	517	UP	DOWN	DOWN
DALBHARAT	2220	2176	2265	2116	1873	UP	UP	UP
DELHIVERY	386	375	398	370	336	UP	UP	UP
DIVISLAB	6860	6722	6997	6650	5961	UP	UP	UP
DIXON	15163	14860	15466	14566	15207	UP	UP	DOWN
DLF	832	815	849	849	773	DOWN	UP	UP
DMART	4392	4304	4480	4213	4012	UP	UP	UP
DRREDDY	1271	1245	1296	1318	1250	DOWN	DOWN	UP
EICHERMOT	5723	5608	5837	5477	5110	UP	UP	UP
ETERNAL	260	252	268	256	248	UP	UP	UP
EXIDEIND	383	371	394	388	407	DOWN	DOWN	UP
FEDERALBNK	218	211	224	209	196	UP	UP	UP
FINNIFTY	26862	26324	27399	26730	24501	UP	UP	UP
FORTIS	793	777	808	767	662	UP	UP	UP
GAIL	191	185	196	189	190	UP	DOWN	UP
GLENMARK	1770	1735	1805	1663	1535	UP	UP	UP
GMRIRPORT	88	85	91	84	81	UP	UP	UP
GODREJCP	1175	1151	1198	1194	1201	DOWN	DOWN	UP
GODREJPROP	2290	2244	2336	2394	2474	DOWN	UP	UP
GRANULES	491	481	501	508	536	DOWN	DOWN	UP
GRASIM	2850	2793	2907	2721	2598	UP	UP	UP
HAL	4898	4800	4996	4964	4276	DOWN	UP	UP
HAVELLS	1551	1519	1582	1546	1639	DOWN	UP	UP
HCLTECH	1719	1684	1753	1699	1732	UP	UP	UP
HDFCAMC	5076	4974	5178	5030	4308	UP	UP	UP
HDFCBANK	1986	1946	2026	1964	1791	UP	UP	UP
HDFCLIFE	790	774	805	775	687	DOWN	UP	UP
HEROMOTOCO	4244	4159	4329	4307	4401	DOWN	UP	UP
HFCL	86	83	89	86	104	UP	DOWN	UP
HINDALCO	698	684	712	661	652	UP	UP	UP
HINDCOPPER	284	275	292	261	256	UP	UP	UP
HINDPETRO	437	428	445	408	382	UP	UP	UP
HINDUNILVR	2307	2261	2353	2324	2428	DOWN	DOWN	UP
HINDZINC	447	438	456	475	466	DOWN	DOWN	DOWN
HUDCO	234	227	241	235	220	UP	DOWN	UP
ICICIBANK	1428	1399	1456	1431	1317	UP	UP	UP
ICICIGI	2044	2004	2085	1971	1891	UP	UP	UP
ICICIPRULI	659	646	672	640	648	UP	DOWN	UP
IDEA	8	7	8	7	8	UP	UP	UP
IDFCFIRSTB	77	75	80	71	65	UP	UP	UP
IEX	195	189	201	192	183	UP	DOWN	DOWN
IGL	221	214	227	210	209	UP	UP	UP
IIFL	462	453	472	472	404	DOWN	UP	UP
INDHOTEL	756	741	771	764	767	UP	DOWN	DOWN
INDIANB	651	638	664	631	553	UP	UP	UP
INDIGO	5956	5837	6075	5561	4761	UP	UP	UP
INDUSINDBK	858	840	875	837	975	UP	UP	UP
INDUSTOWER	423	415	432	400	364	UP	UP	UP
INFY	1611	1578	1643	1602	1753	DOWN	UP	UP
INOXWIND	177	172	182	176	185	UP	DOWN	UP
IOC	148	143	152	143	140	UP	UP	UP
IRB	50	48	51	50	52	DOWN	DOWN	UP
IRCTC	776	760	791	772	789	UP	UP	UP
IREDA	168	163	173	171	188	DOWN	DOWN	DOWN
IRFC	140	136	145	141	140	UP	DOWN	UP
ITC	413	405	421	418	432	DOWN	DOWN	UP
JINDALSTEL	969	949	988	935	919	UP	UP	UP
JIOFIN	327	317	337	302	285	UP	UP	UP
JSL	718	690	718	665	665	UP	UP	UP
JSWENERGY	504	508	528	514	580	UP	DOWN	DOWN
JSWSTEEL	1060	1039	1081	1006	981	UP	UP	DOWN
JUBLFOOD	709	695	723	694	670	UP	UP	UP
KALYANKJIL	586	574	597	539	596	UP	UP	UP
KAYNES	6287	6161	6412	5758	5578	UP	UP	UP
KEI	3764	3689	3839	3722	3768	UP	UP	UP
KFINTECH	1321	1294	1347	1264	1120	UP	UP	UP
KOTAKBANK	2169	2126	2212	2147	1941	UP	UP	UP
KPITTECH	1242	1217	1266	1337	1398	DOWN	DOWN	DOWN
LAURUSLABS	757	742	772	675	570	UP	UP	UP
LICHSGFIN	609	597	621	607	596	UP	DOWN	UP
LICI	958	939	977	951	878	UP	UP	UP
LODHA	1399	1371	1427	1452	1274	DOWN	DOWN	UP
LT	3597	3525	3669	3637	3515	DOWN	UP	UP
LTF	206	200	212	194	158	UP	UP	UP
LTIM	5305	5198	5411	5346	5508	DOWN	UP	UP
LUPIN	1968	1929	2008	1967	2083	DOWN	DOWN	DOWN
M&M	3165	3102	3229	3108	2945	UP	UP	UP
M&MFIN	262	254	270	270	277	DOWN	DOWN	UP
MANAPPURAM	271	263	280	267	204	UP	UP	UP
MANKIND	2385	2337	2432	2342	2521	UP	DOWN	UP
MARICO	712	698	727	703	665	DOWN	UP	UP
MARUTI	12622	12370	12874	12549	11996	DOWN	UP	UP
MAXHEALTH	1285	1259	1310	1214	1080	UP	UP	UP
MAZDOCK	3278	3213	3344	3279	2502	UP	DOWN	UP
MCX	8935	8756	9114	8063	6160	UP	UP	UP
MFSL	1644	1611	1677	1578	1215	UP	UP	UP
MGL	1510	1479	1540					

## Crude oil seen rebounding

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3362	3322	3287	3381	3411	Positive	Gold prices back in positive momentum. Interweek Strategy: Buy at CMP. Targets 3381/3411 mark with stop at 3321.
SILVER (\$)	36.45	35.88	35.33	37.00	38	Positive	Silver prices likely to rebound. Interweek Strategy: Buy at CMP. Targets 37/37.59 mark with stop at 35.82
WTI CRUDE OIL (\$)	67.53	65	62	69.45	73.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buyt CMP. Targets 69.45/73 with stop at 65.
EUR/USD	1.1798	1.1566	1.1375	1.1888	1.2077	Positive	EUR/USD prices spring back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1888/1.2077 with stop at 1.1522
US Dollar Index	96.45	95.22	94.00	97.66	99.00	Negative	US Dollar Index back in positive action. Interweek Strategy: Sell at CMP. Targets 95/94 with stop at 97.67
DOW JONES	44473	44111	43789	44899	45333	Positive	Buying on dips preferred for Dow Jones. Interweek strategy: Buy at CMP. Targets 44899/45333 with stop at 44088

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.  
• Firm interest of the stock / Instrument (s): - No.

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