

A person who keeps patience
is sure to win in share market.



 **Suresh Rathi**
Since 1981 Wealth Creator thru Systematic Investment

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Daily Research Reports

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Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated July 2nd 2025.

Gift Nifty is indicating a slight positive start for our stock markets.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25542): Buy on dips between 25400-25450 zone Stop at 25209. Targets 25750/25900. Aggressive targets at 26100-26277.35 zone.

Bank Nifty (57459): Buy between 56900-57000 zone. Stop at 56051. Targets 57700/58000. Aggressive targets at 58300-58500 zone.

All eyes squarely on US reciprocal July 9th tariff deadline

Interestingly, in April, post Trump's liberation day, stock markets across globe were gripped by fear.

And now at the moment, trade deal optimism is seen underpinning the market.

What a sharp contrast...

Please note, Nifty is up around 17% from its April's low at 21743 mark.

Nifty has jumped so quickly, hence some consolidation is desired.

Hurting sentiments, a bit is Trump-Elon Musk's escalating feud which are again on front pages.

Our **call of the day** suggests the benchmark Nifty has more room to run with an interweek/inter-month perspective...

Helping sentiments are India's GST collections which have hit all-time high of ₹22.08 lakh crore in 2024-25, a 9.4% growth YoY. The GST collections have doubled in the last five years when compared to the 2020-21 fiscal year levels.

Bottom-line: The benchmark Nifty shall continue to march higher towards its all-time-high at 26277.35 mark with an interweek/intermonth perspective.

Outlook for Wednesday: The running of bulls shall continue...

In yesterday's trade, the benchmark Nifty ended with mild gains as bullish consolidation seen as preferred theme.

Anxious traders brace for July 9 Trump's tariff deadline.

Going forwards, only a break below Nifty 25229 could catch the bulls off-guard.

From here-on, focus will be also on the US NFP to trickle in this Thursday, July 3rd

Amongst stock specific action:

- 1) Gabriel India is locked in upper circuit after the company's board approved a comprehensive restructuring scheme aimed at transforming the company into a diversified mobility solutions provider.

INDICES		
Nifty	25542	0.10%
Bank Nifty	57459	0.26%
Nifty Auto Index	23824	-0.20%
Nifty FMCG Index	54503	-0.69%
Nifty Infra Index	9451	0.45%
Nifty IT Index	38833	-0.30%
Nifty Media Index	1731	-1.31%
Nifty Midcap Index	16852	0.03%
Nifty Metal Index	9565	0.31%
Nifty Pharma Index	22041	0.01%
Nifty Reality Index	984	-0.24%
Nifty Smallcap Index	19056	-0.10%
Sensex	83697	0.11%
SGX Nifty	25649	-0.03%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Positive (25450-25700)
Medium Term	Positive (24700-26300)
Long Term	Positive (23500-27500)

Key Levels to Watch

Nifty Support	25421/25221
Nifty Resistance	25771/26277

Pivot Level

Nifty	24901
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2) Bajaj Auto (+0.23%) is trading sluggish after reporting total auto sales of 3,60,806 units for June 2025, which is higher by 1% as compared with the figure of 3,58,477 units recorded in June 2024.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: METALS, PSE, PSU BANKS.

Bearish Sectors: MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): DIVIS LAB, HPCL, BPCL, IOC, JIO FINANCIAL, ASHOK LEYLAND, AXIS BANK, CHOLAMANDALAM FINANCE, ICICI GI, ICICI PRUDENTIAL, INDUS TOWER, IOC, JINDAL STEEL, LIC, M&M, RELIANCE, SHRIRAM FINANCE, VOLTAS, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): HEROMOTO CORP, BAJAJ AUTO, AXIS BANK, DIXON, LODHA DEVELOPERS, .

Our **chart of the day** is bullish on DIVIS LAB, PEL, LAURUS LAB, and HPCL on any early intraday weakness with an interweek perspective.

The 1 Stock to Buy Now: Buy PEL (CMP 1169): Buy at CMP. Stop at 1133. Targets 1207/1237. Aggressive targets at 1253. (Interweek Strategy). Enjoyed strong session in yesterday's trade, up 2.15%. Massive rebound play on the daily charts is quite likely from a probable higher consolidation. Key intraday support 1138. Confirmation of strength only above 1207.

FII/DII & OPTIONS DATA:

India VIX, the fear index has tumbled towards 12.53 levels.

At last check, USD/INR (29th July) is at 85.63

Nifty PCR (31st July) is at 1.24 levels.

Bank Nifty PCR (26 June) is at 1.09

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 1970 crores while DII were net buyers to the tune of Rupees 771 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone.

Maximum Call OI is at 26000 followed by 26500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25700 and then at 25800 strike price, while there was meaningful Put writing at 25200 and then at 25000 strike prices.

Stock in ban: RBL BANK

Technical Strategy

Waaree Energies	3063
Action	BUY
Target	3751
Support	2641/2401
Resistance	3101/4000
Holding Period	9-12 Months

Waaree Energies Limited ("WEL") was founded in 1990. It is India's largest manufacturer of solar PV modules with the largest aggregate installed capacity of 13.3 GW (Source: CRISIL Report) and India's largest Solar Cell Manufacturer with 5.4 GW capacity. WEL commenced operations in 2007 focusing on solar PV module manufacturing with an aim to provide quality, cost-effective sustainable energy solutions across markets, and aid in reducing carbon footprint paving the way for sustainable energy thereby improving quality of life. WEL has five solar module manufacturing facilities in India, with international presence. The manufacturing facilities are located in Chikhli, Surat, Tumb, Nandigram in Gujarat, and Noida. Additionally, we operate a 5.4 GW cell manufacturing facility in Gujarat and a 1.6 GW module manufacturing facility in the USA.

20+ Countries

Modules Supplied

13.3 GW

Solar Module Manufacturing in India

3.2 GW

Solar Module Manufacturing in US (*1.6GW operation, 1.6GW under expansion)

Technically speaking, brace yourselves for a major 'Upside Consolidation' breakout play on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 2400-2450 zone. The stock is aiming to make a higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at its psychological 3100 area. Above 3100-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 2554 zone. The level of Rs 2554-2575 zone will act as a strong support.

Simply buy at CMP, and on dips between 2700-2750 zone, targeting 3200/3389 mark and then at psychological 3750 mark. Stop below 2659. Holding Period: 12-15 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Tuesday's trade, Nifty started the day on a positive note and the slight momentum on the buy side continued all thru the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25411/25229 mark.

Nifty's hurdles seen 26277 mark.

Nifty's 200 DMA at 24087 mark.

Nifty's chart of the day suggests the bullish consolidation shall continue with slight corrective declines and Nifty's biggest intraday hurdles at 25700 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty started the session on an uninspiring note and the wave redness continued all thru the trading session but the positive takeaway was that Bank Nifty ended above the dotted lines.

Bank Nifty's all-time now is at 57614.50 mark.

So, Bank Nifty's new all-time-high is at 57614.50 mark.

Bank Nifty was seen mirroring Nifty's rebounding action, ending 0.26% higher as against Nifty's 0.10% gains.

Interestingly, Nifty PSU Banks ended 0.71% higher while Nifty Private Bank Index ended 0.12% lower.

Intraday support for Bank Nifty now seen at 56800/56100 mark and then at 55483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57700 mark and then at 58300 mark. Bank Nifty's 200-DMA is placed at 52093 mark.

ECONOMIC CUES:

The US PCE, which excludes volatile food and energy prices, was up 0.2% month over month and 2.7% year over year – quicker than anticipated.

The report also showed that consumer spending and personal income fell in May.

Federal Reserve Chair Jerome Powell struck a cautious tone in congressional testimony, signaling no urgency to change interest rates.

Meanwhile, the Fed continues to project two rate cuts in 2025, though it anticipates only one quarter-percentage-point in 2026 and 2027.

In its updated projections, the Fed downgraded its GDP growth forecast for 2025 to 1.4% (vs 1.7% in March) and for 2026 to 1.6% (vs 1.8%), while leaving the 2027 estimate unchanged at 1.8%. The unemployment rate is now expected at 4.5% in both 2025 and 2026 (vs 4.4% and 4.3%, respectively). (Source: trading economics)

GLOBAL STOCK MARKETS:

In Tuesday's trade, US stocks were mixed as sectors diverged sharply on Tuesday, amid fresh developments to both monetary and fiscal policy domestically. The S&P 500 was flat near its record, while the Nasdaq 100 slumped 1% and the Dow surged 500 points. The US senate narrowly passed President Trump's tax bill at a budget deficit of \$3.3 trillion, although worries of unsustainable increases to the Federal debt raised the possibility that the House may object changes.

In the meantime, Fed Chairman Powell noted most of the FOMC expects rate cuts this year.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+25, 25542)

Sensex (+91, 83697)

Bank Nifty (+147, 57459)

Nifty wavers on the 1st trading day of 2nd half of calendar year Fy25

The markets are awaiting some big trigger to jump towards Nifty's all-high at 26277.35 mark.

- 1) Nifty continues to hit the pause button as bullish consolidation seen as preferred theme.
- 2) Anxious traders brace for July 9 Trump's tariff deadline.
- 3) Wall Street and stock markets across globe are wondering if the July 9 President Trump's tariff deadline be extended?
- 4) FM Nirmala Sitharaman says, India open to 'big, beautiful deal' with US, says FM Nirmala Sitharaman
FM Nirmala Sitharaman however insists that agriculture and dairy sectors remain non-negotiable red lines.
- 5) The US Dollar has been dethroned, now at 3 years low at 96.50 area amidst growing concerns over the US fiscal outlook and trade uncertainty that weighed on sentiment.
- 6) The street is closely watching the Senate's progress on President Trump's sweeping tax-cut and spending package, which is expected to add \$3.3 trillion to the national debt.
- 7) Overnight, the S&P 500 and the Nasdaq had scaled fresh new-all-time-highs.
- 8) Oil prices depressed at \$65 a barrel.

Long Story Short: Bullish consolidation was the preferred theme for the day amidst lack of major positive trigger.

SECTOR GAINERS:

NIFTY PSUBANKS (+0.71%)

NIFTY OIL & GAS (+0.49%)

NIFTY METALS (+0.31%)

SECTORS LOSERS

NIFTY MEDIA (-1.31%)
NIFTY FMCG (-0.69%)
NIFTY IT (-0.30%)

TODAY'S MARKET RE-CAP:

- 1) Nifty ends the day mildly in green. Nifty's all-time-high continues to be at 26277.35 mark.
- 2) Bank Nifty too recovers from intraday low and ends the day in green, mirroring, Nifty's bullish consolidation. Bank Nifty's new all-time-high continues to be at 57614.50 mark
- 3) India VIX plunges to 12.48 levels.
- 4) The market breadth (24:26) mostly evenly biased.
- 5) The Nifty Mid-cap (+0.02%) and Nifty Small-cap (-0.07%) indices were trading absolutely flat.
- 6) Among sectoral indices, maximum sluggishness was witnessed in Nifty MEDIA (-1.35%) followed by Nifty FMCG (-0.66%) and then at Nifty IT (-0.28%) but that said, buying was witnessed in Nifty PSU BANKS (+0.71%), Nifty OIL & GAS (+0.46%) and NIFTY INFRA (+0.40%).

Bottom-line: The running of bulls shall continue albeit some serious consolidation.

BUZZING STOCKS FOR THE DAY:

Top Nifty Gainers

APOLLOHOSP (+3.63%)
BEL (+2.70%)
RELIANCE (+1.75%)
ASIANPAINTS (+1.24%)
SBILIFE (+1.19%)

Top Nifty Losers

NESLTEIND (-2.22%)
AXISBANK (-2.14%)
SHRIRAMFIN (-1.53%)
TRENT (-1.29%)
ETERNAL (-1.25%)

Adv-Dec 24—26

INDIA VIX 12.52 (-2.11%)

NIFTY PCR (03rd July) 0.65

NIFTY PCR (31st July) 1.24

USD/INR Futures (July) (-0.31%, 85.61)

TOP PICKS (F & O)

It's like having investment binoculars !

Divis Lab & PEL: The technicals are aggressively bullish. We also like LIC.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DIVIS LAB	6856	6721	6601	6923	7057	Positive	Buy at CMP. Stop at 6723. Targets 6923/6989. Aggressive targets at 7057. (Interweek Strategy). Rationale: The stock has signalled a massive probable Flag Pattern breakout on the upside on the weekly charts and now shall aim its psychological 7000 mark. Key interweek support 6601. Major hurdles at 7057.
INDUS TOWER	420	409	393	427	461	Positive	Buy at CMP. Stop at 407. Targets 427/439. Aggressive targets at 461. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.16%. Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 409. Major hurdles at 427.
INDIAN BANK	650	629	609	661	703	Positive	Buy at CMP. Stop at 621. Targets 661/683. Aggressive targets at 703. (Interweek Strategy). A massive breakout play on the upside on cards in the daily charts. Key intraday support 629. Major hurdles at its all-time-high at 661. The stock is aiming to pierce above 661..
LIC	971	943	909	989	1033	Positive	Buy at CMP. Stop at 937. Targets 989/1003. Aggressive targets at 1033. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 943. Confirmation of strength only above 989 mark.
PEL	1169	1138	1115	1207	1253	Positive	Buy at CMP. Stop at 1133. Targets 1207/1237. Aggressive targets at 1253. (Interweek Strategy). Enjoyed strong session in yesterday's trade, up 2.15%. Massive rebound play on the daily charts is quite likely from a probable higher consolidation. Key intraday support 1138. Confirmation of strength only above 1207.

Derivatives Strategies

Future Call: BUY DLF JULY FUTURES at CMP 846.35. Targets at 869 and then at 881. Stop at 829. Holding Period: Intraday. Analyst's Remark: Huge rebound play likely after a higher consolidation.

Option Call: BUY NIFTY 10th July CE Strike Price 25800 at CMP 96.90. Maximum Loss: ₹ 7267.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25527. Analyst's Remark: Momentum play as seen as momentum oscillators have shifted to buy mode.

Market Summary:

- Nifty July Futures ended Tuesday's session at a premium of +96 premium of +100.
- The 31st July expiry Put-Call Open Interest Ratio was at 1.24 for Nifty.
- The 31st July expiry BankNifty Put-Call Open Interest Ratio was at 1.09 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 26500 Strike Price for 31st July Series. Short Buildup was seen at strike prices 25900-26800.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 31st July series. Short Buildup was seen at strike prices 25200-26000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 31st July series
- As per Tuesday's provisional data available on NSE, FIIs sold to the tune of Rs. 1970.14 crores. DIIs on the other hand, bought shares worth Rs. 771.08 crores.
- Long Buildup: BEL, IDFCFIRSTB, FEDERALBNK, JIOFIN, AUBANK
- Short Buildup: UNITDSPR, CHOLAFIN, NESTLEIND, TATAELXSI
- Short Covering: DLF, PEL, ICICIGI, MARUTI
- Long Unwinding: SBICARD, L&T, TATASTEEL, HDFCLIFE
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25541.80 (+0.10%)
Bank Nifty Spot	57459.45 (+0.26%)
VIX	12.52 (-2.11%)
Premium	+96 vs +100
Nifty Future OI	1.45 crores (+0.91%)
Bank Nifty Future OI	23.43 lakhs (+2.23%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8504.33	5665.68
NSE Cash Vol. (Rs. in Cr)	100839.71	108191.18
NSE Derivative Vol. (Rs. in Cr)	18,51,921	22,30,970

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	24,553	4,774
Stock Future Volumes	4,64,324	33,652
Index Option Volumes	89,80,997	17,17,178
Stock Option Volumes	12,60,069	96,317
Total	1,07,29,943	18,51,921

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25400	0.12 (+5%)
25500	0.35 (-8%)
25600	0.15 (-6%)
Puts	
23700	0.03 (-25%)
23900	0.06 (-14%)
24500	0.47 (-4%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25542	25031	26053	25043	24087	UP	UP	UP
Bank Nifty	57459	56310	58609	56335	52093	UP	UP	UP
NIFTY VOLT BANK	28289	27723	28855	27902	25783	UP	UP	UP
NIFTYOILGAS	11859	11622	12096	11533	11091	UP	UP	UP
Nifty Energy	36480	35750	37210	35976	35874	UP	DOWN	UP
Nifty Fin. Services	27124	26582	27667	26701	24484	UP	UP	UP
Nifty Auto	23824	23348	24300	23582	23254	UP	UP	UP
Nifty FMCG	54503	53413	55593	55047	56835	UP	DOWN	UP
Nifty IT	38833	38056	39610	38402	40284	UP	UP	UP
Nifty Infra	9451	9262	9640	9129	8673	UP	UP	UP
Nifty MNC	28777	28202	29353	28454	28139	UP	UP	UP
Nifty Media	1731	1697	1766	1725	1757	UP	UP	UP
Nifty Metal	9565	9373	9756	9333	8982	UP	UP	UP
Nifty MidCap 50	16852	16515	17189	16513	15528	UP	DOWN	UP
Nifty PSE	10087	9885	10288	9954	9706	UP	DOWN	UP
Nifty PSU Bank	7254	7109	7399	7013	6522	UP	UP	UP
Nifty Pharma	22041	21600	22482	21768	21928	UP	DOWN	DOWN
Nifty Realty	984	965	1004	1008	957	DOWN	UP	UP
Nifty Smallcap 100	19056	18675	19437	18560	17624	UP	DOWN	DOWN
360ONE	1176	1152	1199	1120	1052	UP	UP	UP
AARTIIND	484	475	494	468	455	UP	UP	UP
ABB	5950	5831	6068	6025	6441	DOWN	UP	UP
ABCAPITAL	281	272	289	253	199	UP	UP	UP
ABFRL	75	72	77	76	93	DOWN	DOWN	DOWN
ACC	1921	1883	1960	1874	2065	UP	UP	DOWN
ADANIENSOL	872	855	890	866	851	UP	DOWN	UP
ADANIENT	2622	2569	2674	2532	2532	UP	DOWN	UP
ADANIGREEN	1016	995	1036	998	1169	UP	DOWN	DOWN
ADANIEXPORTS	1447	1418	1476	1419	1268	UP	UP	DOWN
ALKEM	4849	4752	4946	4856	5307	UP	DOWN	UP
AMBER	7083	6941	7225	6596	6257	UP	UP	UP
AMBUJACEM	580	569	592	554	547	UP	UP	UP
ANGELONE	2964	2905	3024	2993	2648	UP	DOWN	DOWN
APLAPOLLO	1760	1724	1795	1826	1571	DOWN	DOWN	DOWN
APOLLOHOSP	7496	7346	7646	7028	6897	UP	UP	UP
ASHOKLEY	252	244	259	240	223	UP	UP	UP
ASIANPAINT	2370	2322	2417	2268	2488	UP	UP	UP
ASTRAL	1494	1465	1524	1522	1574	DOWN	UP	UP
ATGL	667	653	680	663	671	UP	DOWN	DOWN
AUBANK	838	822	855	781	631	UP	UP	UP
AUROPHARMA	1133	1110	1155	1132	1243	UP	DOWN	UP
AXISBANK	1173	1150	1197	1208	1127	DOWN	DOWN	UP
BAJAJ-AUTO	8399	8231	8567	8495	9057	DOWN	UP	UP
BAJAJFINSV	2054	2013	2095	2007	1840	UP	UP	UP
BAJFINANCE	937	918	955	927	801	UP	UP	UP
BALKRISIND	2477	2427	2526	2452	2712	UP	DOWN	DOWN
BANDHANBNK	187	182	193	179	167	UP	UP	UP
BANKBARODA	248	240	255	242	236	UP	DOWN	DOWN
BANKINDIA	121	117	125	121	109	UP	DOWN	UP
BANKNIFTY	57459	56310	58609	56335	52093	UP	UP	UP
BDL	1980	1941	2020	1911	1318	UP	UP	UP
BEL	432	424	441	403	305	UP	UP	UP
BHARATFORG	1284	1259	1310	1298	1267	DOWN	UP	UP
BHARTIARTL	2019	1979	2060	1906	1704	UP	UP	UP
BHEL	265	257	273	257	233	UP	UP	UP
BIOCON	363	352	373	348	347	UP	UP	UP
BLUESTARCO	1705	1671	1739	1622	1895	UP	UP	UP
BOSCHLTD	32315	31669	32961	31900	31939	UP	UP	UP
BPCL	332	322	342	319	299	UP	UP	UP
BRITANNIA	5744	5629	5858	5640	5291	UP	UP	UP
BSE	2775	2720	2831	2786	1845	UP	DOWN	UP
BSOFT	438	429	447	422	500	UP	UP	UP
CAMS	4243	4158	4328	4191	4187	UP	UP	UP
CANBK	115	112	119	113	100	UP	DOWN	UP
CDSL	1798	1762	1833	1727	1475	UP	UP	UP
CEC	176	171	182	168	167	UP	UP	UP
CGPOWER	683	669	697	683	682	UP	UP	UP
CHAMBLFERT	559	548	570	556	546	DOWN	DOWN	DOWN
CHOLAFIN	1600	1568	1632	1587	1428	UP	UP	UP
CIPLA	1516	1485	1546	1502	1505	DOWN	DOWN	DOWN
COALINDIA	390	378	401	394	409	DOWN	DOWN	UP
COFORGE	1923	1884	1961	1825	1621	UP	UP	UP
COLPAL	2410	2362	2458	2417	2784	UP	DOWN	DOWN
CONCOR	746	731	761	767	768	DOWN	DOWN	UP
CROMPTON	351	341	362	350	371	UP	UP	DOWN
CUMMINSIND	3348	3281	3415	3331	3206	UP	UP	UP
CYIENT	1295	1269	1320	1318	1571	DOWN	UP	UP
DABUR	482	473	492	479	518	UP	DOWN	DOWN
DALBHARAT	2189	2145	2233	2108	1871	UP	UP	UP
DELHIVERY	384	372	395	369	336	UP	UP	UP
DIVISLAB	6857	6719	6994	6635	5954	UP	UP	UP
DIXON	14716	14422	15010	14532	15195	UP	UP	DOWN
DLF	843	827	860	848	773	DOWN	UP	UP
DMART	4452	4363	4541	4197	4017	UP	UP	UP
DRREDDY	1277	1251	1302	1317	1250	DOWN	DOWN	UP
EICHERMOT	5716	5601	5830	5460	5105	UP	UP	UP
ETERNAL	261	253	269	254	248	UP	UP	UP
EXIDEIND	386	374	397	388	408	DOWN	DOWN	UP
FEDERALBNK	219	212	225	209	196	UP	UP	UP
FINNIFTY	27124	26582	27667	26701	24484	UP	UP	UP
FORTIS	775	759	790	764	661	UP	UP	UP
GAIL	190	184	195	189	191	UP	DOWN	UP
GLENMARK	1754	1719	1789	1651	1535	UP	UP	UP
GMRIRPORT	86	83	89	84	81	UP	DOWN	UP
GODREJCP	1169	1145	1192	1197	1202	DOWN	DOWN	UP
GODREJPROP	2315	2268	2361	2394	2477	DOWN	UP	UP
GRANULES	489	479	499	509	537	DOWN	DOWN	UP
GRASIM	2848	2791	2905	2707	2597	UP	UP	UP
HAL	4912	4814	5010	4968	4275	DOWN	UP	UP
HAVELLS	1548	1517	1579	1544	1642	DOWN	UP	UP
HCLTECH	1718	1684	1753	1695	1732	UP	UP	UP
HDFCAMC	5143	5040	5246	5017	4305	UP	UP	UP
HDFCBANK	2012	1972	2052	1961	1789	UP	UP	UP
HDFCLIFE	810	794	826	774	687	UP	UP	UP
HEROMOTOCO	4226	4141	4311	4306	4408	DOWN	UP	UP
HFCL	86	83	89	87	105	UP	DOWN	UP
HINDALCO	694	680	708	658	652	UP	UP	UP
HINDCOPPER	284	275	292	259	256	UP	UP	UP
HINDPETRO	440	432	449	406	382	UP	UP	UP
HINDUNILVR	2296	2250	2341	2326	2431	DOWN	DOWN	UP
HINDZINC	450	441	459	476	466	DOWN	DOWN	DOWN
HUDCO	240	233	248	236	220	UP	DOWN	UP
ICICIBANK	1432	1403	1461	1432	1316	UP	UP	UP
ICICICI	2064	2022	2105	1962	1891	UP	UP	UP
ICICIPRULI	661	648	674	639	648	UP	DOWN	UP
IDEA	7	7	8	7	8	UP	UP	DOWN
IDFCFIRSTB	77	75	80	71	65	UP	UP	UP
IEX	193	187	199	192	183	UP	DOWN	DOWN
IGL	216	210	223	209	209	UP	UP	UP
IIFL	469	460	479	470	404	UP	UP	UP
INDHOTEL	762	747	777	764	767	UP	DOWN	DOWN
INDIANB	650	637	663	630	553	UP	UP	UP
INDIGO	5965	5846	6084	5534	4755	UP	UP	UP
INDUSINDBK	879	862	897	834	978	UP	UP	UP
INDUSTOWER	420	412	429	398	364	UP	UP	UP
INFY	1607	1575	1639	1599	1755	DOWN	UP	UP
INOXWIND	173	168	178	176	185	DOWN	DOWN	UP
IOC	147	143	152	140	140	UP	UP	UP
IRB	50	48	51	50	52	DOWN	DOWN	UP
IRCTC	776	760	791	772	789	UP	UP	UP
IREDA	170	165	176	171	189	DOWN	DOWN	DOWN
IRFC	142	137	146	141	140	UP	DOWN	UP
ITC	415	407	423	418	432	DOWN	DOWN	UP
JINDALSTEL	951	932	970	934	919	UP	DOWN	UP
JIOFIN	330	320	339	300	285	UP	UP	UP
JSL	707	693	721	691	665	UP	UP	UP
JSWENERGY	527	517	538	513	581	UP	DOWN	DOWN
JSWSTEEL	1030	1009	1050	1002	980	UP	DOWN	DOWN
JUBLFOOD	710	696	724	691	670	UP	UP	UP
KALYANKJIL	570	559	582	538	596	UP	UP	UP
KAYNES	6141	6018	6263	5734	5570	UP	UP	UP
KEI	3811	3735	3887	3711	3771	UP	UP	UP
KFINTECH	1334	1307	1360	1256	1118	UP	UP	UP
KOTAKBANK	2184	2140	2227	2141	1940	UP	UP	UP
KPITTECH	1247	1222	1272	1341	1400	DOWN	DOWN	DOWN
LAURUSLABS	746	731	761	668	569	UP	UP	UP
LICHSGFIN	611	599	624	607	597	UP	DOWN	UP
LICI	971	952	990	951	879	UP	UP	UP
LODHA	1392	1364	1419	1454	1273	DOWN	DOWN	UP
LT	3667	3593	3740	3639	3514	UP	UP	UP
LTF	208	202	214	192	157	UP	UP	UP
LTIM	5304	5198	5410	5335	5513	DOWN	UP	UP
LUPIN	1961	1922	2000	1966	2084	DOWN	DOWN	DOWN
M&M	3176	3113	3240	3102	2942	UP	UP	UP
M&MFIN	267	259	275	270	277	UP	DOWN	UP
MANAPPURAM	278	270	286	265	204	UP	UP	UP
MANKIND	2287	2241	2333	2340	2521	DOWN	DOWN	UP
MARICO	717	703	732	702	665	UP	UP	UP
MARUTI	12442	12193	12691	12525	11994	DOWN	UP	UP
MAXHEALTH	1280	1254	1305	1207	1078	UP	UP	UP
MAXDOCK	3275	3210	3341	3287	2496	UP	DOWN	UP
MCX	9061	8879	9242	7963	6141	UP	UP	UP
MFSL	1654	1621	1687	1571	1213	UP	UP	UP
MGL	1491	1461	1521	1				

Breakout play for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3353	3322	3287	3381	3411	Positive	Gold prices back in positive momentum. Interweek Strategy: Buy at CMP. Targets 3381/3411 mark with stop at 3321.
SILVER (\$)	36.17	35.55	35.11	36.55	37	Positive	Silver prices likely to rebound. Interweek Strategy: Buy at CMP. Targets 36.55/37 mark with stop at 35.44
WTI CRUDE OIL (\$)	65.39	62	58	68	71.00	Negative	Crude oil prices likely to witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/58 with stop at 69
EUR/USD	1.1776	1.1566	1.1375	1.1888	1.2077	Positive	EUR/USD prices spring back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1888/1.2077 with stop at 1.1522
US Dollar Index	96.56	95.22	94.00	97.66	99.00	Negative	US Dollar Index back in positive action. Interweek Strategy: Sell at CMP. Targets 95/94 with stop at 97.67
DOW JONES	44561	44111	43789	44899	45333	Positive	Buying on dips preferred for Dow Jones. Interweek strategy: Buy at CMP. Targets 44899/45333 with stop at 44088

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.

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