

A person who keeps patience
is sure to win in share market.



Daily Research Reports

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Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated July 1st 2025.

Gift Nifty is indicating a pause.

Some bullish consolidation could be the preferred theme after Nifty's dream run post Trump's Liberation Day in April. (Please note, Nifty is up around 17% from its April's low at 21743 mark).

Nifty has jumped so quickly, hence some consolidation is desired.

Our call of the day suggests the benchmark Nifty has more room to run with an interweek/inter-month perspective...

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25517): Buy on dips between 25400-25450 zone Stop at 25209. Targets 25750/25900. Aggressive targets at 26100-26277.35 zone.

Bank Nifty (57313): Buy between 56800-56900 zone. Stop at 56051. Targets 57700/58000. Aggressive targets at 58300-58500 zone.

The 5-positive catalysts which shall keep downside limited for the day:

- 1) India's GST collections hit all-time high of ₹22.08 lakh crore in 2024-25, a 9.4% growth YoY. The GST collections have doubled in the last five years when compared to the 2020-21 fiscal year levels.
- 2) The Trump's tax bill progresses in the Senate.
- 3) Canada caves on digital tax
- 4) There has been some good news on the trade tariff deals. The Trump administration has announced that the US and China had formally reached an agreement to prevent the return of tariff exchanges that topped levies at 145%. (Also, Canada withdrew its digital services tax to support the outlook for US tech companies and restart trade talks with Washington).
- 5) The S&P 500 is seen building on to its record highs.

Bottom-line: The benchmark Nifty shall continue to march higher towards its all-time-high at 26277.35 mark with an interweek/intermonth perspective.

Outlook for Tuesday: The running of bulls shall continue...

In yesterday's trade, the benchmark Nifty snapped its 4-day winning streak.

In the process, Nifty 50 formed a bearish candle, resembling a Bearish Engulfing pattern on the daily charts.

Going forwards, only a break below Nifty 25229 could catch the bulls off-guard.

The 2-big trading themes:

- 1) All eyes will be on the Indian trade team which is in the US to finalise deals before the Jul 9 deadline.

INDICES		
Nifty	25517	-0.47%
Bank Nifty	57313	-0.23%
Nifty Auto Index	23873	-0.56%
Nifty FMCG Index	54884	-0.41%
Nifty Infra Index	9409	-0.31%
Nifty IT Index	38950	0.33%
Nifty Media Index	1754	0.38%
Nifty Midcap Index	16846	0.51%
Nifty Metal Index	9535	-0.45%
Nifty Pharma Index	22039	0.50%
Nifty Reality Index	987	-0.74%
Nifty Smallcap Index	19075	0.52%
Sensex	83606	-0.54%
SGX Nifty	25590	-0.04%

Outlook for the Day	
	Buy on dips

Nifty Outlook	
Intraday	Positive (25450-25700)
Medium Term	Positive (24700-26300)
Long Term	Positive (23500-27500)

Key Levels to Watch	
Nifty Support	25421/25221
Nifty Resistance	25771/26277

Pivot Level	
Nifty	24901

2) Focus will be also on the US NFP to trickle in this Thursday, July 3rd

Amongst stock specific action:

- 1) Karnataka Bank (-5.5%) dropped after the bank's board has accepted the resignation of managing director (MD) & chief executive officer (CEO), Srikrishnan Hari Hara Sarma, effective from 15 July 2025.
- 2) Alembic Pharmaceuticals surged 7% after the company received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Doxorubicin Hydrochloride Liposome Injection.
- 3) ITD Cementation India rallied 4.22% after the company secured an international marine contract worth \$67.4 million (approximately Rs 580 crore) for jetty construction works related to the Ruwais LNG project in Abu Dhabi.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: METALS, PSE, PSU BANKS.

Bearish Sectors: MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

DIVIS LAB, HPCL, BPCL, IOC, JIO FINANCIAL, ASHOK LEYLAND, AXIS BANK, CHOLAMANDALAM FINANCE, ICICI GI, ICICI PRUDENTIAL, INDUS TOWER, IOC, JINDAL STEEL, LIC, M&M, RELIANCE, SHRIRAM FINANCE, VOLTAS, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): HEROMOTO CORP, BAJAJ AUTO.

Our **chart of the day** is bullish on DIVIS LAB, LAURUS LAB, and HPCL on any early intraday weakness with an interweek perspective.

The 1 Stock to Buy Now: Buy LIC (CMP 973): Buy at CMP. Stop at 937. Targets 989/1003. Aggressive targets at 1033. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 943. Confirmation of strength only above 989 mark.

FII/DII & OPTIONS DATA:

India VIX, the fear index has tumbled towards 12.78 levels.

At last check, USD/INR (29th July) is at 85.89

Nifty PCR (31st July) is at 1.25 levels.

Bank Nifty PCR (26 June) is at 1.02

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 832 crores while DIIs were net buyers to the tune of Rupees 3497 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone.

Technical Strategy

Waaree Energies	3139
Action	BUY
Target	3751
Support	2641/2401
Resistance	3101/4000
Holding Period	9-12 Months

Waaree Energies Limited ("WEL") was founded in 1990. It is India's largest manufacturer of solar PV modules with the largest aggregate installed capacity of 13.3 GW (Source: CRISIL Report) and India's largest Solar Cell Manufacturer with 5.4 GW capacity. WEL commenced operations in 2007 focusing on solar PV module manufacturing with an aim to provide quality, cost-effective sustainable energy solutions across markets, and aid in reducing carbon footprint paving the way for sustainable energy thereby improving quality of life. WEL has five solar module manufacturing facilities in India, with international presence. The manufacturing facilities are located in Chikhli, Surat, Tumb, Nandigram in Gujarat, and Noida. Additionally, we operate a 5.4 GW cell manufacturing facility in Gujarat and a 1.6 GW module manufacturing facility in the USA.

20+ Countries

Modules Supplied

13.3 GW

Solar Module Manufacturing in India

3.2 GW

Solar Module Manufacturing in US (*1.6GW operation, 1.6GW under expansion)

Technically speaking, brace yourselves for a major 'Upside Consolidation' breakout play on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 2400-2450 zone. The stock is aiming to make a higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at its psychological 3100 area. Above 3100-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 2554 zone. The level of Rs 2554-2575 zone will act as a strong support.

Simply buy at CMP, and on dips between 2700-2750 zone, targeting 3200/3389 mark and then at psychological 3750 mark. Stop below 2659. Holding Period: 12-15 Months.

Maximum Call OI is at 26000 followed by 26500 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25700 and then at 25800 strike price, while there was meaningful Put writing at 25200 and then at 25000 strike prices.

Stock in ban: NIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Monday's trade, Nifty started the day on a tepid note and the sluggishness continued all thru the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25411/25229 mark.

Nifty's hurdles seen 26277 mark.

Nifty's 200 DMA at 24084 mark.

Nifty's chart of the day suggests the bullish consolidation shall continue with slight corrective declines and Nifty's biggest intraday hurdles at 25700 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Monday's trade, Bank Nifty started the session on an uninspiring note and the waveredness continued all thru the trading session.

The only positive takeaway was that the benchmark scaled a fresh all-time-high at 57614.50 mark.

So, Bank Nifty's new all-time-high is at 57614.50 mark.

Bank Nifty was seen mirroring Nifty's sluggish action, ending 0.23% lower as against Nifty's 0.47% loss.

Interestingly, Nifty PSU Banks ended 2.66% higher while Nifty Private Bank Index ended 0.88% lower.

Intraday support for Bank Nifty now seen at 56800/56100 mark and then at 55483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57700 mark and then at 58300 mark. Bank Nifty's 200-DMA is placed at 52062 mark.

ECONOMIC CUES:

The US PCE, which excludes volatile food and energy prices, was up 0.2% month over month and 2.7% year over year – quicker than anticipated.

The report also showed that consumer spending and personal income fell in May.

Federal Reserve Chair Jerome Powell struck a cautious tone in congressional testimony, signaling no urgency to change interest rates.

Meanwhile, the Fed continues to project two rate cuts in 2025, though it anticipates only one quarter-percentage-point in 2026 and 2027.

In its updated projections, the Fed downgraded its GDP growth forecast for 2025 to 1.4% (vs 1.7% in March) and for 2026 to 1.6% (vs 1.8%), while leaving the 2027 estimate unchanged at 1.8%. The unemployment rate is now expected at 4.5% in both 2025 and 2026 (vs 4.4% and 4.3%, respectively). (Source: trading economics)

GLOBAL STOCK MARKETS:

In Monday's trade, Wall Street was seen trading with strong positive bias, extending the sharp gains from the previous week as the softer stance on tariffs by the US government allowed markets to focus on signs of multiple rate cuts by the Fed this year.

The positive catalyst: Growing expectations that the Fed may cut interest rates sooner than previously anticipated.

The WSJ reported that President Trump is considering announcing his nominee for the next Fed Chair early, potentially installing a "shadow" chair who could push for a more dovish policy stance.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty drifts lower on the last day 1st half of calendar year Fy25.

Interestingly, Nifty has registered 8% gains in last 6-months.

NIFTY (-121, 25517)

Sensex (-452, 83606)

Bank Nifty (-131, 57313)

THEME OF THE DAY:

- 1) Nifty hits the pause button as mild profit booking sets-in after 4-days of solid gains.
- 2) Anxious traders brace for July 9 Trump's tariff deadline.
- 3) Wall Street and stock markets across globe are wondering if the July 9 President Trump's tariff deadline be extended?
- 4) FM Nirmala Sitharaman says, India open to 'big, beautiful deal' with US, says FM Nirmala Sitharaman
FM Nirmala Sitharaman however insists that agriculture and dairy sectors remain non-negotiable red lines.
- 5) The US Dollar has been dethroned, now at 3 years low at 97 area.
- 6) The S&P 500 and the Nasdaq have scaled fresh new-all-time-high.
- 7) Oil prices depressed at \$65.50 a barrel.

Long Story Short: Bullish consolidation was the preferred theme for the day.

SECTOR GAINERS:

NIFTY PSU BANKS (+2.66%)

NIFTY CONSUMER DURABLES (+0.68%)

NIFTY PHARMA (+0.50%)

SECTORS LOSERS

NIFTY PVT BANKS (-0.88%)

NIFTY REALTY (-0.74%)

NIFTY AUTO (-0.56%)

Adv-Dec 20—30

INDIA VIX 12.78 (+3.15%)

NIFTY PCR (03rd July) 0.65

NIFTY PCR (31st July) 1.26

USD/INR Futures (July) (+0.25%, 85.84)

TODAY'S MARKET RE-CAP:

1) Nifty snaps its 4-day winning streak. Nifty's all-time-high continues to be at 26277.35 mark.

2) Bank Nifty too snapped its 4-day winning streak. Bank Nifty however scaled a new all-time-high in today's trade at 57614.50 mark

3) India VIX hovers at 12.73 levels.

4) The market breadth (20:30) was in favor of bears.

5) The Nifty Mid-cap (+2.54%) and Nifty Small-cap (+0.86%) indices simply fare up indicating the running of bulls shall continue.

6) Among sectoral indices, maximum sluggishness was witnessed in Nifty PRIVATE BANKS (-0.89%) followed by Nifty REALITY (-0.66%) and then at Nifty AUTO (-0.65%) but that said, buying was witnessed in Nifty PSU BANKS (+2.60%), Nifty PHARMA (+0.49%) and NIFTY IT (+0.36%).

Bottom-line: The running of bulls shall continue albeit some consolidation. Nifty shall continue to demonstrate constructive up-move.

BULLS OF THE DAY:

TRENT (+3.04%)

BEL (+2.00%)

SBIN (+1.79%)

INDUSINDBNK (+1.78%)

JIOFIN (+1.22%)

BEARS OF THE DAY:

TATACONSUM (-2.34%)

KOTAKBANK (-2.17%)

AXISBANK (-2.13%)

HEROMOTOCORP (-1.96%)

MARUTI (-1.87%)

TOP PICKS (F & O)

It's like having investment binoculars !

INDIAN BANK: The technicals are aggressively bullish. We also like Chambal Fertiliser.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	7242	7101	6909	7545	7703	Positive	Buy at CMP. Stop at 6973. Targets 7383/7545. Aggressive targets at 7703. (Interweek Strategy). Rationale: The stock has signalled a massive probable Flag Pattern breakout on the upside on the weekly charts and now shall aim its all-time-high at 7545. Key interweek support 6909. Major hurdles at 7545-7703.
CHAMBAL FERTILISER	565	531	519	593	621	Positive	Buy at CMP. Stop at 526. Targets 593/607. Aggressive targets at 621. (Interweek Strategy). Enjoyed strong session in yesterday's trade, up 0.89%. Massive rebound play on the daily charts is quite likely from a probable lower consolidation. Key intraday support 531. Confirmation of strength only above 621.
INDUS TOWER	421	409	393	427	461	Positive	Buy at CMP. Stop at 407. Targets 427/439. Aggressive targets at 461. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.16%. Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 409. Major hurdles at 427.
INDIAN BANK	643	625	609	655	703	Positive	Buy at CMP. Stop at 603. Targets 655/683. Aggressive targets at 703. (Interweek Strategy). A massive breakout play on the upside on cards in the daily charts. Key intraday support 625. Major hurdles at its all-time-high at 659. The stock is aiming to pierce above 659..
LIC	973	943	909	989	1033	Positive	Buy at CMP. Stop at 937. Targets 989/1003. Aggressive targets at 1033. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 943. Confirmation of strength only above 989 mark.

Derivatives Strategies

Future Call: BUY BEL JULY FUTURES at CMP 425.45. Targets at 430 and then at 435. Stop at 419. Holding Period: Intraday. Analyst's Remark: Breakout play likely as sequence of higher highs/lows intact.

Option Call: BUY NIFTY 10th July CE Strike Price 25800 at CMP 110.20. Maximum Loss: ₹ 8265. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25527. Analyst's Remark: Momentum play as seen as momentum oscillators have shifted to buy mode.

Market Summary:

- Nifty July Futures ended Monday's session at a premium of +100 premium of +119.
- The 31st July expiry Put-Call Open Interest Ratio was at 1.26 for Nifty.
- The 31st July expiry BankNifty Put-Call Open Interest Ratio was at 1.02 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 26500 Strike Price for 31st July Series. Short Buildup was seen at strike prices 25400-26000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 31st July series. Long Buildup was seen at strike prices 25400-26000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 31st July series
- As per Monday's provisional data available on NSE, FIIs sold to the tune of Rs. 831.50 crores. DIIs on the other hand, sold shares worth Rs. 3497.44 crores.
- Long Buildup: SBIN, JIOFIN, LIC, IDFCFIRSTB, IEX
- Short Buildup: HEROMOTOCORP, MARUTI, KOTAKBANK,
- Short Covering: BEL, MAZDOCK, BRITANNIA, DIXON
- Long Unwinding: TATAPOWER, GRASIM, JSWSTEEL
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: RBLBANK
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25517.05 (-0.47%)
Bank Nifty Spot	57312.75 (-0.23%)
VIX	12.78 (+3.15%)
Premium	+100 vs +119
Nifty Future OI	1.44 crores (-3.25%)
Bank Nifty Future OI	22.92 lakhs (-0.08%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5665.68	7248.34
NSE Cash Vol. (Rs. in Cr)	108191.18	153034.99
NSE Derivative Vol. (Rs. in Cr)	22,30,970	18,80,184

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	36,351	7,043
Stock Future Volumes	4,58,263	32,830
Index Option Volumes	1,09,73,188	21,06,919
Stock Option Volumes	11,38,308	84,178
Total	1,26,06,110	22,30,970

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25400	0.11 (+22%)
25500	0.39 (+11%)
25600	0.16 (+78%)

Puts	
25500	0.38 (+12%)
25600	0.13 (+63%)
25700	0.12 (+50%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25517	25007	26027	25003	24084	UP	UP	UP
Bank Nifty	57313	56166	58459	56261	52062	UP	UP	UP
NIFTY PVT BANK	28255	27690	28820	27872	25770	UP	UP	UP
NIFTYOILGAS	11801	11565	12037	11509	11095	UP	UP	UP
Nifty Energy	36569	35837	37300	35950	35903	UP	DOWN	UP
Nifty Fin. Services	27174	26631	27718	26669	24467	UP	UP	UP
Nifty Auto	23873	23395	24350	23558	23263	UP	UP	UP
Nifty FMCG	54884	53786	55982	55106	56886	UP	DOWN	UP
Nifty IT	38950	38171	39729	38317	40303	UP	UP	UP
Nifty Infra	9409	9221	9598	9106	8672	UP	UP	UP
Nifty MNC	28938	28359	29516	28428	28151	UP	UP	UP
Nifty Media	1754	1719	1790	1725	1759	UP	UP	UP
Nifty Metal	9535	9344	9725	9312	8979	UP	UP	UP
Nifty MidCap 50	16846	16509	17183	16478	15526	UP	DOWN	UP
Nifty PSE	10094	9892	10296	9945	9710	UP	DOWN	UP
Nifty PSU Bank	7202	7058	7346	7007	6519	UP	UP	UP
Nifty Pharma	22039	21598	22479	21737	21934	UP	DOWN	DOWN
Nifty Realty	987	967	1006	1007	957	DOWN	UP	UP
Nifty Smallcap 100	19075	18694	19457	18515	17626	UP	DOWN	DOWN
360ONE	1195	1171	1218	1113	1051	UP	UP	UP
AARTIIND	479	470	489	467	456	UP	DOWN	UP
ABB	6081	5959	6202	6027	6449	DOWN	UP	UP
ABCAPITAL	277	268	285	250	199	UP	UP	UP
ABFRL	75	72	78	76	93	DOWN	DOWN	DOWN
ACC	1917	1879	1956	1873	2068	UP	UP	DOWN
ADANIENSOL	882	864	899	866	852	UP	DOWN	UP
ADANIENT	2619	2567	2672	2527	2534	UP	DOWN	UP
ADANIGREEN	1026	1005	1046	998	1174	UP	DOWN	DOWN
ADANIPORTS	1450	1421	1479	1420	1268	UP	UP	DOWN
ALKEM	4939	4840	5038	4868	5315	UP	DOWN	UP
AMBER	6770	6634	6905	6562	6244	UP	UP	DOWN
AMBUJACEM	577	566	589	553	548	UP	UP	UP
ANGELONE	2923	2864	2981	3002	2645	UP	DOWN	DOWN
APLAPOLLO	1739	1704	1774	1828	1569	DOWN	DOWN	DOWN
APOLLOHOSP	7242	7097	7387	7000	6894	UP	UP	UP
ASHOKLEY	251	243	258	239	223	UP	UP	UP
ASIANPAINT	2341	2294	2388	2263	2492	UP	UP	UP
ASTRAL	1507	1477	1537	1523	1576	DOWN	UP	UP
ATGL	676	662	689	664	672	UP	DOWN	DOWN
AUBANK	818	801	834	776	631	UP	UP	UP
AUROPHARMA	1135	1112	1157	1132	1245	UP	DOWN	UP
AXISBANK	1199	1175	1223	1210	1127	DOWN	UP	UP
BAJAJ-AUTO	8376	8208	8544	8500	9070	DOWN	UP	UP
BAJAJFINSV	2056	2015	2097	2006	1839	UP	UP	UP
BAJFINANCE	937	918	955	926	800	UP	UP	UP
BALKRISIND	2445	2396	2494	2451	2715	UP	DOWN	DOWN
BANDHANBNK	190	184	195	179	167	UP	UP	UP
BANKBARODA	249	241	256	243	236	UP	DOWN	DOWN
BANKINDIA	119	115	122	121	109	DOWN	DOWN	UP
BANKNIFTY	57313	56166	58459	56261	52062	UP	UP	UP
BDL	1943	1904	1982	1911	1315	UP	UP	UP
BEL	422	413	430	401	304	UP	UP	UP
BHARATFORG	1308	1282	1334	1297	1269	DOWN	UP	UP
BHARTIARTL	2010	1969	2050	1899	1702	UP	UP	UP
BHEL	266	258	274	256	233	UP	UP	UP
BIOCON	356	345	366	346	347	UP	UP	UP
BLUESTARCO	1636	1603	1668	1614	1895	UP	UP	DOWN
BOSCHLTD	32680	32026	33334	31849	31945	UP	UP	UP
BPCCL	332	322	342	319	299	UP	UP	UP
BRITANNIA	5851	5734	5968	5633	5292	UP	UP	UP
BSE	2770	2715	2826	2782	1836	UP	DOWN	UP
BSOFT	434	425	442	421	501	UP	UP	UP
CAMS	4290	4204	4376	4186	4187	UP	UP	UP
CANBK	114	111	118	113	100	UP	DOWN	UP
CDSL	1794	1758	1830	1722	1472	UP	UP	UP
CESC	172	167	177	167	167	UP	UP	UP
CGPOWER	682	669	696	683	682	UP	UP	UP
CHAMBLFERT	565	554	577	556	546	DOWN	DOWN	DOWN
CHOLAFIN	1628	1595	1661	1586	1428	UP	UP	UP
CIPLA	1506	1476	1536	1500	1505	DOWN	DOWN	DOWN
COALINDIA	392	380	404	394	410	DOWN	DOWN	UP
COFORGE	1925	1886	1963	1815	1619	UP	UP	UP
COLPAL	2407	2359	2455	2420	2790	UP	DOWN	DOWN
CONCORP	760	745	775	769	769	DOWN	DOWN	UP
CROMPTON	355	344	366	350	372	UP	UP	DOWN
CUMMINSIND	3399	3331	3467	3330	3208	UP	UP	UP
CYIENT	1289	1263	1314	1320	1575	DOWN	UP	UP
DABUR	485	476	495	479	519	UP	DOWN	DOWN
DALBHARAT	2208	2163	2252	2103	1869	UP	UP	UP
DELHIVERY	383	371	394	369	336	UP	UP	UP
DIVISLAB	6810	6673	6946	6619	5947	UP	UP	UP
DIXON	14983	14683	15283	14527	15184	UP	UP	DOWN
DLF	838	821	855	846	773	DOWN	UP	UP
DMART	4372	4285	4460	4177	4021	UP	UP	UP
DRREDDY	1283	1258	1309	1316	1250	DOWN	UP	UP
EICHERMOT	5657	5543	5770	5433	5100	UP	UP	UP
ETERNAL	264	256	272	254	248	UP	UP	UP
EXIDEIND	388	376	399	388	408	DOWN	DOWN	UP
FEDERALBNK	213	207	220	208	196	UP	UP	UP
FINNIFTY	27174	26631	27718	26669	24467	UP	UP	UP
FORTIS	795	779	810	761	660	UP	UP	UP
GAIL	191	185	197	190	191	UP	DOWN	UP
GLENMARK	1754	1719	1789	1639	1535	UP	UP	UP
GMRAIRPORT	85	82	88	84	81	UP	DOWN	UP
GODREJCP	1178	1155	1202	1202	1204	DOWN	DOWN	UP
GODREJPROP	2343	2296	2390	2392	2480	DOWN	UP	UP
GRANULES	495	485	505	511	538	DOWN	DOWN	UP
GRASIM	2845	2788	2901	2692	2597	UP	UP	UP
HAL	4870	4772	4967	4973	4274	DOWN	UP	UP
HAVELLS	1551	1520	1582	1542	1643	DOWN	UP	UP
HCLTECH	1729	1694	1763	1691	1732	UP	UP	UP
HDFCAMC	5192	5088	5296	5001	4301	UP	UP	UP
HDFCBANK	2002	1961	2042	1958	1787	UP	UP	UP
HDFCLIFE	814	798	831	772	686	UP	UP	UP
HEROMOTOCO	4237	4152	4322	4306	4415	DOWN	UP	UP
HFCL	87	84	90	87	105	UP	DOWN	UP
HINDALCO	693	679	707	655	652	UP	UP	UP
HINDCOPPER	279	271	288	258	256	UP	UP	UP
HINDPETRO	438	429	447	405	382	UP	UP	UP
HINDUNILVR	2295	2249	2340	2330	2434	DOWN	DOWN	UP
HINDZINC	451	442	460	476	467	DOWN	DOWN	DOWN
HUDCO	238	230	245	236	221	UP	DOWN	UP
ICICIBANK	1446	1417	1475	1432	1315	UP	UP	UP
ICICIGI	2040	1999	2081	1952	1892	UP	UP	UP
ICICIPRULI	658	645	671	639	649	UP	DOWN	UP
IDEA	7	7	8	7	8	UP	UP	DOWN
IDFCFIRSTB	73	70	75	71	65	UP	UP	UP
IEX	193	187	199	193	183	UP	DOWN	DOWN
IGL	218	211	224	208	209	UP	UP	UP
IIFL	473	463	482	468	404	UP	UP	UP
INDHOTEL	760	745	776	765	766	UP	DOWN	DOWN
INDIANB	643	631	656	630	552	UP	UP	UP
INDIGO	5977	5857	6096	5504	4750	UP	UP	UP
INDUSINDBK	872	855	890	831	981	UP	UP	UP
INDUSTOWER	421	413	430	396	364	UP	UP	UP
INFY	1602	1570	1634	1596	1756	DOWN	UP	UP
INOXWIND	175	170	181	177	185	DOWN	DOWN	UP
IOC	147	143	151	142	140	UP	UP	UP
IRB	50	48	51	50	52	DOWN	DOWN	UP
IRCTC	782	766	797	772	790	UP	UP	UP
IREDA	170	165	175	171	189	DOWN	DOWN	DOWN
IRFC	142	137	146	141	140	UP	DOWN	UP
ITC	416	408	425	419	433	DOWN	DOWN	UP
JINDALSTEL	942	923	961	933	919	UP	DOWN	UP
JIOFIN	327	317	337	298	285	UP	UP	UP
JSL	705	691	719	688	665	UP	UP	UP
JSWENERGY	522	512	533	511	582	UP	DOWN	DOWN
JSWSTEEL	1021	1000	1041	1000	980	UP	DOWN	DOWN
JUBLFOOD	702	688	716	689	669	UP	UP	UP
KALYANKJIL	556	545	567	537	597	UP	UP	UP
KAYNES	6095	5973	6217	5719	5563	UP	UP	UP
KEI	3793	3717	3868	3701	3774	UP	UP	UP
KFINTECH	1348	1321	1375	1246	1117	UP	UP	UP
KOTAKBANK	2164	2120	2207	2135	1938	UP	UP	UP
KPITTECH	1259	1234	1284	1345	1403	DOWN	DOWN	UP
LAURUSLABS	725	710	739	662	567	UP	UP	UP
LICHSGFIN	619	606	631	607	597	UP	DOWN	UP
LICI	973	953	992	951	879	UP	UP	UP
LODHA	1384	1357	1412	1456	1272	DOWN	DOWN	UP
LT	3670	3596	3743	3640	3514	UP	UP	UP
LTF	206	200	212	191	157	UP	UP	UP
LTIM	5317	5211	5423	5324	5518	DOWN	UP	UP
LUPIN	1938	1899	1977	1966	2085	DOWN	DOWN	DOWN
M&M	3183	3120	3247	3095	2940	UP	UP	UP
M&MFIN	270	262	278	269	277	UP	DOWN	UP
MANAPPURAM	275	267	284	263	203	UP	UP	UP
MANKIND	2320	2273	2366	2347	2522	DOWN	DOWN	UP
MARICO	722	708	737	702	665	UP	UP	UP
MARUTI	12400	12152	12648	12518	11993	DOWN	UP	UP
MAXHEALTH	1276	1250	1302	1201	1076	UP	UP	UP
MAXDOCK	3244	3179	3309	3292	2491	UP	DOWN	UP
MCX	8944	8765	9123	7850	6122	UP	UP	UP
MFSL	1647	1614	1680	1565	1210	UP	UP	UP
MGL	1483	1454	1513	1392	1402	UP	UP	UP
MIDCPNIFTY	13434	13165	13703	13073	12344	UP	DOWN	UP
MOTHERSON	155	150	159	154	156	UP		

Buying on dips preferred for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3306	3277	3241	3345	3381	Negative	Gold prices back in negative action amidst profit-booking. Interweek Strategy: Sell at CMP. Targets 3277/3239 mark with stop at 3346
SILVER (\$)	35.89	35.22	34.77	36.55	37	Negative	Silver prices weaken as well. Interweek Strategy: Sell at CMP. Targets 35.22/34.77 mark with stop at 36.77.
WTI CRUDE OIL (\$)	64.98	62	58	68	71.00	Negative	Crude oil prices likely to witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/58 with stop at 69
EUR/USD	1.1777	1.1566	1.1375	1.1888	1.2077	Positive	EUR/USD prices spring back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1888/1.2077 with stop at 1.1522
US Dollar Index	96.52	95.22	94.00	97.66	99.00	Negative	US Dollar Index back in positive action. Interweek Strategy: Sell at CMP. Targets 95/94 with stop at 97.67
DOW JONES	43960	43691	43222	44200	44555	Positive	Buying on dips preferred for Dow Jones. Interweek strategy: Buy at CMP. Targets 44200/44555 with stop at 43622

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.