

A person who keeps patience  
is sure to win in share market.



## Daily Research Reports

**Disclosures and Disclaimer :** This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

## # Good Morning & Welcome to Monday's trading session at Dalal Street, dated June 30th 2025.

# Our call of the day suggests, this Monday, bullish consolidation could be the preferred theme and the big positive theme for Nifty and its stocks still will be: Reduced uncertainty.

# Technically speaking, Nifty's 'Unstoppable Rally' is likely to continue with aggressive intermonth targets at its all-time-high at 26277.35 mark...

# Only a break below Nifty 25300 could catch the bulls off-guard.

## # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (25638):** Buy on dips between 25500-25550 zone Stop at 25209. Targets 25750/25900. Aggressive targets at 26100-26277.35 zone.

**Bank Nifty (57444):** Buy at CMP. Stop at 56451. Targets 57700/58000. Aggressive targets at 58300-58500 zone.

# To begin with, Gift Nifty is treading water in early action indicating caution ahead.

## # Blame it also on overbought territory.

# The 2-negative catalysts:

- 1) Friday's released US May PCE Price Index report which were not constructive for near-term rate cuts by Federal Reserve.
- 2) President Donald Trump said he is ending trade talks with Canada.

# That brings us to our call of the day which suggests after a choppy and rollercoaster morning session, Nifty may aim for some gains but the gains are unlikely to be inspiring as was witnessed in last 4-trading sessions.

# Should the benchmark Nifty continue to push higher, and we could see upside capped as bullish consolidation could be the preferred theme.

# A bullish consolidation and buy the dips could be the preferred theme for benchmark Nifty on backdrop of the biggest positive catalyst: The S&P 500 hits a new all-time high.

**Bottom-line:** The benchmark Nifty too shall continue to march higher towards its all-time-high at 26277.35 mark with an interweek/intermonth perspective.

## Outlook for Monday: The running of bulls shall continue...

# The positive takeaway from Friday's trade was that Nifty registered its 4-straight 'big win' as bullish sentiment got more fuel from trade-tariff deal progress.

# As per latest, Indian trade team stays longer in US to finalise deal before Jul 9 deadline. US President Donald Trump last week said "a very big" deal with India was likely soon amid hardening stance of both the nations.

# Going forwards, only a break below Nifty 25300 could catch the bulls off-guard.

INDICES		
Nifty	25638	0.35%
Bank Nifty	57444	0.41%
Nifty Auto Index	24008	0.19%
Nifty FMCG Index	55109	-0.02%
Nifty Infra Index	9439	0.89%
Nifty IT Index	38823	-0.44%
Nifty Media Index	1748	0.23%
Nifty Midcap Index	16761	0.09%
Nifty Metal Index	9578	0.35%
Nifty Pharma Index	21929	0.55%
Nifty Reality Index	994	-1.55%
Nifty Smallcap Index	18977	0.91%
Sensex	84059	0.36%
SGX Nifty	25729	-0.21%

Outlook for the Day	
	Buy on dips

Nifty Outlook	
Intraday	Positive (25450-25800)
Medium Term	Positive (24700-26300)
Long Term	Positive (23500-27500)

Key Levels to Watch	
Nifty Support	25407/25221
Nifty Resistance	25771/26277

Pivot Level	
Nifty	24901

## # Amongst stock specific action:

- 1) Adani Enterprises advanced 2.23% after the company announced that its joint venture, AdaniConneX (ACX), has completed the acquisition of a 100% equity stake in Granthik Realtors (GRPL) from Windson Projects LLP.
- 2) Power Mech Projects rose 2.91% after the company secured Rs 159 crore solar power orders from Bihar State Power Generation Company (BSPGCL) under the PM-KUSUM C2 scheme for setting up grid-connected distributed solar plants in Bihar.
- 3) Ahmedabad-based Torrent Pharmaceuticals will acquire a controlling stake JB Chemicals and Pharmaceuticals at an equity valuation of ₹25,689 crore, which will be followed by the merger of the two entities. Torrent Pharma had gained 3.69% in Friday's trade.

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** METALS, PSE, BANKS.

# **Bearish Sectors:** MEDIA

### # **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):**

HPCL, BPCL, IOC, JIO FINANCIAL, ASHOK LEYLAND, AXIS BANK, CHOLAMANDALAM FINANCE, HUDCO, ICICI GI, ICICI PRUDENTIAL, INDIAN HOTELS, INDUS TOWER, IOC, JINDAL STEEL, LIC, M&M, RELIANCE, SHRIRAM FINANCE, VOLTAS, TITAN.

### # **BEARISH STOCKS (Long Unwinding + Short build-up):** HEROMOTO CORP, BAJAJ AUTO.

# Our **chart of the day** is bullish on ADANI ENTERPRISES, LAURUS LAB, and HPCL on any early intraday weakness with an interweek perspective.

# **The 1 Stock to Buy Now: Buy LIC (CMP 958):** Buy at CMP. Stop at 923. Targets 975/1003. Aggressive targets at 1033. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 933. Confirmation of strength only above 975 mark.

## FII/DII & OPTIONS DATA:

# India VIX, the fear index has tumbled towards 12.39 levels.

# At last check, USD/INR (29th July) is at 85.86

# Nifty PCR (31st July) is at 1.29 levels.

# Bank Nifty PCR (26 June) is at 1.08

# In Friday's session, FIIs turned out to be net buyers to the tune of Rupees 1397 crores while DIIs were net sellers to the tune of Rupees 589 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 24500-26500 zone.

Maximum Call OI is at 26000 followed by 26500 strike prices. 26000 mark is now Nifty's major resistance zone.

## Technical Strategy

<b>Waaree Energies</b>	2947
<b>Action</b>	BUY
<b>Target</b>	3751
<b>Support</b>	2641/2401
<b>Resistance</b>	3101/4000
<b>Holding Period</b>	9-12 Months

Waaree Energies Limited ("WEL") was founded in 1990. It is India's largest manufacturer of solar PV modules with the largest aggregate installed capacity of 13.3 GW (Source: CRISIL Report) and India's largest Solar Cell Manufacturer with 5.4 GW capacity. WEL commenced operations in 2007 focusing on solar PV module manufacturing with an aim to provide quality, cost-effective sustainable energy solutions across markets, and aid in reducing carbon footprint paving the way for sustainable energy thereby improving quality of life. WEL has five solar module manufacturing facilities in India, with international presence. The manufacturing facilities are located in Chikhli, Surat, Tumb, Nandigram in Gujarat, and Noida. Additionally, we operate a 5.4 GW cell manufacturing facility in Gujarat and a 1.6 GW module manufacturing facility in the USA.

20+ Countries

Modules Supplied

13.3 GW

Solar Module Manufacturing in India

3.2 GW

Solar Module Manufacturing in US (\*1.6GW operation, 1.6GW under expansion)

# **Technically speaking**, brace yourselves for a major 'Upside Consolidation' breakout play on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 2400-2450 zone. The stock is aiming to make a higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at its psychological 3100 area. Above 3100-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 2554 zone. The level of Rs 2554-2575 zone will act as a strong support.

**Simply buy at CMP, and on dips between 2500-2525 zone, targeting 3100/3300 mark and then at psychological 3750 mark. Stop below 3349. Holding Period: 12-15 Months.**

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25700 and then at 25800 strike price, while there was meaningful Put writing at 25200 and then at 25000 strike prices.

# **Stock in ban:** NIL

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



# **Nifty:** In Friday's trade, Nifty started the day on the front foot and the positive takeaway was that the benchmark Nifty ended way above the psychological 25600 mark and on a buoyant note.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 25475/25300/24473 mark.

Nifty's hurdles seen 26277 mark.

Nifty's 200 DMA at 24081 mark.

Nifty's chart of the day suggests the bullish momentum shall continue with slight corrective declines and Nifty's biggest intraday hurdles at 25800 mark.

### Daily chart of Bank Nifty:



# **Bank Nifty:** In Friday's trade, Bank Nifty started the session on a positive note, and the positive takeaway was that the benchmark ended way above the dotted lines and scaled fresh all-time-high at 57475.40 mark.

So, Bank Nifty's new all-time-high is at 57475.40 mark.



Bank Nifty was seen mirroring Nifty's bullish action, ending 0.41% higher as against Nifty's 0.35% gains.

Interestingly, Nifty PSU Banks ended 0.47% higher while Nifty Private Bank Index ended 0.31% higher.

Intraday support for Bank Nifty now seen at 56800/56100 mark and then at 55483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57700 mark and then at 58300 mark. Bank Nifty's 200-DMA is placed at 52031 mark.

## ECONOMIC CUES:

# The US PCE, which excludes volatile food and energy prices, was up 0.2% month over month and 2.7% year over year – quicker than anticipated.

The report also showed that consumer spending and personal income fell in May.

# Federal Reserve Chair Jerome Powell struck a cautious tone in congressional testimony, signaling no urgency to change interest rates.

# Meanwhile, the Fed continues to project two rate cuts in 2025, though it anticipates only one quarter-percentage-point in 2026 and 2027.

# In its updated projections, the Fed downgraded its GDP growth forecast for 2025 to 1.4% (vs 1.7% in March) and for 2026 to 1.6% (vs 1.8%), while leaving the 2027 estimate unchanged at 1.8%. The unemployment rate is now expected at 4.5% in both 2025 and 2026 (vs 4.4% and 4.3%, respectively). (Source: trading economics)

## GLOBAL STOCK MARKETS:

In Friday's trade, Wall Street was seen trading with strong positive bias after mixed inflation data and news that the U.S. and China are making progress with trade negotiations.

The positive catalyst: Growing expectations that the Fed may cut interest rates sooner than previously anticipated.

The WSJ reported that President Trump is considering announcing his nominee for the next Fed Chair early, potentially installing a "shadow" chair who could push for a more dovish policy stance.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+89, 25638)

Sensex (+303, 84059)

Bank Nifty (+237, 57444)

Nifty rings 'huge win' on hopes of U.S.-China deal.

# The Good News: Bullish investors still eye more upside. Nifty looks poised to test its all-time highs at 26277.35 mark.

# Sceptics may argue that Nifty's gains in last 4-days are probably a little bit of more positive reaction.

Our call of the day however suggests, the sentimental and fundamental and technical landscape favours the bulls at the moment.

Here are key 6-positive catalysts:

- 1) Middle East geopolitical tensions off the front pages.
- 2) Depressed oil prices at \$65.50 a barrel.
- 3) RBI positive bulletin acting as a tailwind.
- 4) Extremely positive Wall Street cues with the S&P 500 and the Nasdaq index flirting with their all-time-highs.
- 5) The White House has downplayed the urgency of upcoming tariff deadlines, easing investor concerns over a prolonged trade war.

In fact, as of writing, the US Commerce Secretary Howard Lutnick says the U.S. is nearing agreements with 10 other trading partners.

6) President Trump is likely to announce candidates for next Fed Chairman, potentially installing a "shadow" chair who could push for a more dovish policy stance.

# Nifty bulls retain strong bullish bias for 4-th straight day on Iran-Israel truce.

# Long Story Short: Buy on dips theme shall prevail.

## Top Sectors

NIFTY OIL&GAS (+1.19%)

NIFTY HEALTHCARE (+0.71%)

NIFTY PHARMA (+0.55%)

## Sectors Losers

NIFTY REALTY (-1.55%)

NIFTY IT (-0.44%)

NIFTY CONSUMER DURABLES (-0.36%)

## # TODAY'S MARKET RE-CAP:

1) Nifty marches higher with strength-to strength and moves closer towards its all-time-high at 26277.35 mark.

2) Nifty ends the week with a bang, up around 2.07% on backdrop of positive catalysts like:

3) India VIX plunges to 12.35 levels.

4) The market breadth (26:23) was in favor of bulls.

5) The Nifty Mid-cap (+2.54%) and Nifty Small-cap (+0.86%) indices simply fare up indicating the running of bulls shall continue.

6) Among sectoral indices, maximum sluggishness was witnessed in Nifty REALITY (-1.42%) followed by Nifty IT (-0.22%) but that said, buying was witnessed in Nifty OIL & GAS (+1.27%), Nifty INFRA (+0.81%) and NIFTY PSE (+0.76%).

# Bottom-line: The running of bulls shall continue and most importantly, Nifty shall continue to demonstrate constructive up-move.

## # BUZZING STOCKS FOR THE DAY:

Top Gainers:

JIOFIN (+3.87%)

ASIANPAINTS (+3.15%)

APOLLOHOSP (+2.94%)

INDUSINDBNK (+2.89%)

ULTRACEMCO (+2.42%)

## Top Nifty Losers

TATACONSUM (-2.13%)

DRREDDY (-1.44%)

WIPRO (-1.16%)

SBILIFE (-0.96%)

AXISBANK (-0.85%)

# Adv-Dec 26—23

# INDIA VIX 12.38 (-1.67%)

# NIFTY PCR (03rd July) 1.19

# NIFTY PCR (31st July) 1.30

# USD/INR Futures (July) (-0.28%, 85.62)

# TOP PICKS (F & O)

It's like having investment binoculars !

**Laurus Lab: The technicals are aggressively bullish. We also like LIC.**

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
ADANI ENTERPRISES	2646	2577	2513	2701	3015	Positive	Buy between 2600-2615 zone. Stop at 2501. Targets 2669/2703. Aggressive targets at 3015. (Interweek Strategy). Enjoyed strong session in last week's trade, up 8.08%. Massive rebound play on the daily charts is quite likely from a probable lower consolidation. Key intraday support 2577. Confirmation of strength only above 2669.
APOLLO HOSPITAL	7309	7101	6909	7545	7703	Positive	Buy at CMP. Stop at 6973. Targets 7383/7545. Aggressive targets at 7703. (Interweek Strategy). Rationale: The stock has signalled a massive probable Flag Pattern breakout on the upside on the weekly charts and now shall aim its all-time-high at 7545. Key interweek support 6909. Major hurdles at 7545-7703.
INDUS TOWER	412	401	387	427	461	Positive	Buy at CMP. Stop at 386. Targets 427/439. Aggressive targets at 461. (Interweek Strategy). Rationale: Enjoyed strong session in last week's trade, up 7.3%. Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 387. Major hurdles at 427.
LARUS LABS	702	679	641	724	771	Positive	Buy at CMP. Stop at 677. Targets 724/741. Aggressive targets at 771. (Interweek Strategy). A massive breakout play on the upside on cards in the daily charts. Key intraday support 679. Major hurdles at its all-time-high at 724. The stock is aiming to pierce above 724.
LIC	958	933	887	975	1033	Positive	Buy at CMP. Stop at 923. Targets 975/1003. Aggressive targets at 1033. (Interweek Strategy). Rationale: Probable higher consolidation rebound on the daily charts. The make-or-break intraday support at 933. Confirmation of strength only above 975 mark.

## Derivatives Strategies

**Future Call:** BUY NAUKRI JULY FUTURES at CMP 1537.30. Targets at 1585 and then at 1644. Stop at 1481. Holding Period: Intraday. Analyst's Remark: Momentum play likely as sequence of higher highs/lows intact.

**Option Call:** BUY NIFTY 03rd July CE Strike Price 25800 at CMP 75.40. Maximum Loss: ₹ 5655. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25527. Analyst's Remark: Momentum play as seen as momentum oscillators have shifted to buy mode.

### Market Summary:

- Nifty July Futures ended Friday's session at a premium of +119 premium of +69.
- The 31st July expiry Put-Call Open Interest Ratio was at 1.30 for Nifty.
- The 31st July expiry BankNifty Put-Call Open Interest Ratio was at 1.08 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 26500 Strike Price for 31st July Series. Long Buildup was seen at strike prices 25600-27000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24500 strike prices for 31st July series. Short Buildup was seen at strike prices 25000-26000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 31st July series
- As per Friday's provisional data available on NSE, FIIs bought to the tune of Rs. 1397.02 crores. DIIs on the other hand, sold shares worth Rs. 588.93 crores.
- Long Buildup: PNB, BANKBARODA, NAUKRI, JIOFIN, LICICI
- Short Buildup: BSE, APLAPOLLO, LTIM, SUPREMINI
- Short Covering: IRCTC, SRF, HUL, ASIANPAINT, BALKRISHIND
- Long Unwinding: SBILIFE, IEX, TITAN
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	25637.80 (+0.35%)
<b>Bank Nifty Spot</b>	57443.90 (+0.41%)
<b>VIX</b>	12.38 (-1.67%)
<b>Premium</b>	+119 vs +69
<b>Nifty Future OI</b>	1.49 crores (+0.42%)
<b>Bank Nifty Future OI</b>	22.94 lakhs (+9.26%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	7248.34	6822.17
<b>NSE Cash Vol. (Rs. in Cr)</b>	153034.99	118579.67
<b>NSE Derivative Vol. (Rs. in Cr)</b>	18,80,184	1,20,56,808

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	26,321	5,141
<b>Stock Future Volumes</b>	8,27,720	59,345
<b>Index Option Volumes</b>	88,63,572	16,94,870
<b>Stock Option Volumes</b>	16,13,445	1,20,828
<b>Total</b>	1,13,31,058	18,80,184

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26300	0.08 (+14%)
26400	0.07 (+17%)
26500	0.46 (+31%)
Puts	
25600	0.08 (+100%)
25700	0.08 (+167%)
25800	0.07 (+250%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25638	25351	25656	24967	24081	UP	UP	UP
Bank Nifty	57444	56756	57461	56187	52031	UP	UP	UP
NIFTY PVT BANK	28506	28182	28548	27840	25757	UP	UP	UP
NIFTYOILGAS	11835	11557	11774	11490	11101	UP	UP	UP
Nifty Energy	36543	35966	36301	35917	35930	UP	DOWN	UP
Nifty Fin. Services	27344	26971	27402	26637	24450	UP	UP	UP
Nifty Auto	24008	23827	24038	23532	23271	UP	UP	UP
Nifty FMCG	55109	54830	55287	55125	56933	UP	DOWN	UP
Nifty IT	38823	38803	39146	38240	40318	UP	UP	UP
Nifty Infra	9439	9261	9408	9085	8671	UP	UP	UP
Nifty MNC	28858	28572	28772	28389	28161	UP	UP	UP
Nifty Media	1748	1732	1763	1723	1761	UP	UP	UP
Nifty Metal	9578	9414	9615	9296	8977	UP	UP	UP
Nifty MidCap 50	16761	16639	16802	16437	15524	UP	DOWN	UP
Nifty PSE	10078	9932	10046	9935	9714	UP	DOWN	UP
Nifty PSU Bank	7016	6918	7019	6996	6516	UP	DOWN	UP
Nifty Pharma	21929	21695	21891	21709	21939	UP	DOWN	DOWN
Nifty Realty	994	998	1022	1006	957	DOWN	UP	UP
Nifty Smallcap 100	18977	18716	18860	18458	17626	UP	DOWN	DOWN
AARTIIND	479	472	478	467	456	UP	DOWN	UP
ABB	6070	5969	6041	6021	6456	DOWN	UP	UP
ABCAPITAL	269	273	279	247	199	UP	UP	UP
ABFRL	75	74	75	77	93	DOWN	DOWN	DOWN
ACC	1920	1863	1894	1871	2070	UP	UP	DOWN
ADANIENSOL	884	855	871	866	852	UP	DOWN	UP
ADANIENT	2646	2541	2612	2522	2535	UP	DOWN	UP
ADANIGREEN	1016	981	998	997	1178	UP	DOWN	DOWN
ADANIPORTS	1440	1405	1443	1419	1268	UP	UP	DOWN
ALKEM	4907	4820	4867	4876	5321	DOWN	DOWN	UP
AMBUJACEM	575	561	571	552	548	UP	UP	UP
ANGELONE	2911	2851	2935	3008	2643	UP	DOWN	DOWN
APLAPOLLO	1756	1777	1814	1832	1567	DOWN	DOWN	UP
APOLLOHOSP	7309	7041	7143	6983	6892	UP	UP	UP
ASHOKLEY	250	246	251	238	223	UP	UP	UP
ASIANPAINT	2359	2282	2295	2259	2497	UP	UP	UP
ASTRAL	1500	1506	1534	1522	1578	DOWN	UP	UP
ATGL	682	637	652	664	673	UP	DOWN	DOWN
AUBANK	809	809	827	770	630	UP	UP	UP
AUROPHARMA	1121	1113	1134	1133	1247	DOWN	DOWN	UP
AXISBANK	1225	1217	1245	1209	1127	UP	UP	UP
BAJAJ-AUTO	8436	8374	8478	8511	9083	DOWN	UP	UP
BAJAJFINSV	2044	2024	2070	2004	1838	UP	UP	UP
BAJFINANCE	947	936	961	925	799	UP	UP	UP
BALKRISIND	2464	2400	2453	2452	2718	UP	DOWN	DOWN
BANDHANBNK	186	182	187	178	167	UP	UP	UP
BANKBARODA	241	236	241	243	236	DOWN	DOWN	DOWN
BANKINDIA	117	116	118	121	109	DOWN	DOWN	UP
BANKNIFTY	57444	56756	57461	56187	52031	UP	UP	UP
BDL	1890	1807	1852	1914	1311	DOWN	UP	UP
BEL	415	407	414	399	304	UP	UP	UP
BHARATFORG	1310	1277	1294	1294	1270	DOWN	UP	UP
BHARTIARTL	2027	1981	2033	1891	1700	UP	UP	UP
BHEL	264	262	266	256	233	UP	UP	UP
BIOCON	354	348	355	345	347	UP	UP	UP
BLUESTARCO	1624	1643	1677	1609	1896	UP	UP	DOWN
BOSCHLTD	32260	31693	32568	31788	31947	DOWN	UP	UP
BPCL	333	322	334	318	299	UP	UP	UP
BRITANNIA	5795	5745	5875	5617	5293	UP	UP	UP
BSE	2776	2760	2833	2777	1827	UP	DOWN	UP
BSOFT	432	436	448	419	502	UP	UP	UP
CAMS	4293	4157	4262	4171	4187	UP	UP	UP
CANBK	111	109	112	113	100	DOWN	DOWN	UP
CDSL	1761	1730	1759	1709	1470	UP	UP	UP
CESC	172	171	175	167	167	UP	UP	UP
CGPOWER	672	669	681	683	682	UP	UP	UP
CHAMBLFERT	560	552	563	555	545	DOWN	DOWN	DOWN
CHOLAFIN	1654	1605	1640	1584	1428	UP	UP	UP
CIPLA	1502	1504	1523	1498	1506	DOWN	DOWN	DOWN
COALINDIA	394	392	396	394	410	DOWN	DOWN	UP
COFORGE	1900	1868	1901	1805	1615	UP	UP	UP
COLPAL	2379	2348	2409	2422	2796	UP	DOWN	DOWN
CONCOR	756	745	762	770	770	DOWN	DOWN	UP
CROMPTON	357	353	361	350	372	UP	UP	DOWN
CUMMINSIND	3337	3322	3400	3324	3210	UP	UP	UP
CYIENT	1304	1276	1311	1323	1578	DOWN	UP	UP
DABUR	486	479	484	479	520	UP	DOWN	DOWN
DALBHARAT	2209	2127	2227	2094	1868	UP	UP	UP
DELHIVERY	383	379	392	367	336	UP	UP	UP
DIVISLAB	6658	6561	6650	6610	5939	DOWN	UP	UP
DIXON	14473	14095	14472	14513	15171	UP	DOWN	DOWN
DLF	846	836	857	845	773	DOWN	UP	UP
DMART	4314	4278	4343	4159	4026	UP	UP	UP
DRREDDY	1301	1313	1332	1314	1251	DOWN	UP	UP
EICHERMOT	5660	5542	5652	5427	5095	UP	UP	UP
ETERNAL	262	261	268	252	248	UP	UP	UP
EXIDEIND	388	385	391	388	409	DOWN	DOWN	UP
FEDERALBNK	208	207	213	208	196	DOWN	UP	UP
FINNIFTY	27344	26971	27402	26637	24450	UP	UP	UP
FORTIS	784	783	796	757	658	UP	UP	UP
GAIL	191	185	188	190	191	UP	DOWN	UP
GLENMARK	1711	1713	1747	1625	1535	UP	UP	UP
GMRAIRPORT	85	84	85	84	82	UP	DOWN	UP
GODREJCP	1176	1174	1193	1204	1206	DOWN	DOWN	UP
GODREJPROP	2362	2360	2417	2387	2483	DOWN	UP	UP
GRANULES	497	491	501	513	538	DOWN	DOWN	UP
GRASIM	2861	2845	2908	2678	2596	UP	UP	UP
HAL	4898	4791	4848	4978	4273	DOWN	UP	UP
HAVELLS	1567	1555	1590	1541	1645	DOWN	UP	UP
HCLTECH	1723	1709	1733	1686	1732	UP	UP	UP
HDFCAME	5149	5015	5132	4982	4297	UP	UP	UP
HDFCBANK	2015	1992	2039	1955	1785	UP	UP	UP
HDFCLIFE	807	789	806	770	686	UP	UP	UP
HEROMOTOCO	4320	4242	4319	4309	4423	DOWN	UP	UP
HFCL	87	86	89	87	105	UP	DOWN	UP
HINDALCO	697	678	698	652	652	UP	UP	UP
HINDCOPPER	276	262	278	256	256	UP	UP	UP
HINDPETRO	439	411	427	404	381	UP	UP	UP
HINDUNILVR	2307	2271	2291	2332	2437	DOWN	DOWN	UP
HINDZINC	451	442	453	477	467	DOWN	DOWN	DOWN
HUDCO	236	238	242	236	221	UP	DOWN	UP
ICICIBANK	1462	1425	1451	1432	1314	UP	UP	UP
ICICIGI	2017	2006	2025	1945	1893	UP	UP	UP
ICICIPRULI	648	638	654	639	649	UP	DOWN	UP
IDEA	7	7	7	7	8	UP	UP	DOWN
IDFCFIRSTB	72	71	72	70	65	UP	UP	UP
IEX	189	187	192	193	184	DOWN	DOWN	DOWN
IGL	214	207	210	208	210	UP	UP	UP
IIFL	471	470	486	466	404	UP	UP	UP
INDHOTEL	767	774	789	766	766	UP	DOWN	DOWN
INDIANB	627	624	643	628	551	DOWN	UP	UP
INDIGO	5816	5649	5728	5473	4744	UP	UP	UP
INDUSINDBK	858	827	843	828	984	UP	UP	UP
INDUSTOWER	412	412	419	394	364	UP	UP	UP
INFY	1608	1607	1624	1594	1758	DOWN	UP	UP
INOXWIND	176	172	176	178	186	DOWN	DOWN	UP
IOC	147	143	148	142	140	UP	UP	UP
IRB	50	50	51	50	52	DOWN	DOWN	UP
IRCTC	785	766	778	771	791	UP	UP	UP
IREDA	170	169	173	172	189	DOWN	DOWN	DOWN
IRFC	140	139	141	140	140	UP	DOWN	UP
ITC	419	417	422	419	433	DOWN	DOWN	UP
JINDALSTEL	939	931	969	934	919	UP	DOWN	UP
JIOFIN	323	307	316	296	285	UP	UP	UP
JSL	690	678	705	685	665	DOWN	UP	UP
JSWENERGY	523	508	523	510	583	UP	DOWN	DOWN
JSWSTEEL	1029	1020	1043	999	979	UP	DOWN	DOWN
JUBLFOOD	710	705	718	687	669	UP	UP	UP
KALYANKJIL	545	539	562	537	597	UP	DOWN	UP
KAYNES	5868	5699	5863	5714	5555	UP	DOWN	UP
KEI	3780	3726	3838	3692	3778	UP	UP	UP
KOTAKBANK	2208	2186	2216	2131	1936	UP	UP	UP
KPITTECH	1267	1260	1295	1348	1405	DOWN	DOWN	UP
LAURUSLABS	702	667	690	656	566	UP	UP	UP
LICHSGFIN	613	611	629	606	597	UP	DOWN	UP
LICI	958	950	962	950	879	DOWN	UP	UP
LODHA	1422	1419	1466	1458	1271	DOWN	UP	UP
LT	3679	3630	3679	3640	3514	UP	UP	UP
LTF	203	203	208	189	157	UP	UP	UP
LTIM	5293	5329	5439	5312	5522	DOWN	UP	UP
LUPIN	1935	1912	1943	1967	2087	DOWN	DOWN	DOWN
M&M	3203	3187	3241	3085	2937	UP	UP	UP
M&MFIN	273	266	271	269	278	UP	DOWN	UP
MANAPPURAM	277	271	276	261	203	UP	UP	UP
MANKIND	2333	2288	2325	2354	2522	DOWN	DOWN	UP
MARICO	732	712	734	701	665	UP	UP	UP
MARUTI	12642	12653	12812	12514	11992	UP	UP	UP
MAXHEALTH	1279	1247	1280	1194	1074	UP	UP	UP
MAZDOCK	3174	3074	3205	3303	2486	UP	DOWN	UP
MCX	8857	8663	8951	7739	6104	UP	UP	UP
MFSL	1641	1623	1641	1558	1207	UP	UP	UP
MGL	1512	1430	1459	1385	1404	UP	UP	UP
MIDCPNIFTY	13341	13225	13350	13039	12341	UP	DOWN	UP
MOTHERSON	154	153	155	153	156	UP	DOWN	UP
MPHASIS	2800	2759	2827	2645	2735	UP	UP	UP
MUTHOOTFIN	2571	2553	2604	2501	2142	UP	UP	UP
NATIONALUM	191	190	196	186	198	UP	UP	

# The Navigator

## ...Sailing global trend

### Buying on dips preferred for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	3302	3277	3241	3345	3381	Negative	Gold prices back in negative action amidst profit-booking. Interweek Strategy: Sell at CMP. Targets 3277/3239 mark with stop at 3346
SILVER (\$)	36.20	35.22	34.77	36.55	37	Negative	Silver prices weaken as well. Interweek Strategy: Sell at CMP. Targets 35.22/34.77 mark with stop at 36.77.
WTI CRUDE OIL (\$ )	65.52	62	58	68	71.00	Negative	Crude oil prices likely to witness profit-booking. Interweek strategy: Sell at CMP. Targets 61/58 with stop at 69
EUR/USD	1.1720	1.1566	1.1375	1.1888	1.2077	Positive	EUR/USD prices spring back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1888/1.2077 with stop at 1.1522
US Dollar Index	97.03	95.22	94.00	97.66	99.00	Negative	US Dollar Index back in positive action. Interweek Strategy: Sell at CMP. Targets 95/94 with stop at 97.67
DOW JONES	43819	43555	43199	44200	44555	Positive	Buying on dips preferred for Dow Jones. Interweek strategy: Buy at CMP. Targets 44200/44555 with stop at 43499

## Contact



**Suresh Rathi**

Wealth Creator thru Systematic Investment

## Suresh Rathi Securities (P) Ltd.

Mobile no. 9649654000

Email: [info@sureshrathi.in](mailto:info@sureshrathi.in)

Web: [www.sureshrathi.com](http://www.sureshrathi.com)

**DISCLAIMER:** This is solely for information of clients of Suresh Rathi Securities (P) Ltd. and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Securities (P) Ltd., its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Securities (P) Ltd. or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Securities (P) Ltd. in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Securities (P) Ltd. has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Securities (P) Ltd. makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

### POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.  
• Firm interest of the stock / Instrument (s): - No.