

Good Morning & Welcome to Monday's trading session at Dalal Street, dated 28th November 2022.

As we start a brand new week, Nifty bulls' are likely to maintain firm footing as they will aim to take over the positive baton from Friday's strong closing and look to surpass its all-time high at 18605 mark.

The positive catalysts working in favor of the bulls' camp are:

- 1) The worst may be over for the stock markets across globe. European stocks have claimed for 6th straight week. In the week gone by, the Dow gained 1.8%, the S&P 500 1.5% and the Nasdag 0.7%.
- 2) Sentiments boosted by Fed minutes that clearly suggests that the Fed would ease its aggressive stance in tightening its monetary policy. The November Fed meeting minutes' which pointed to a slowdown in tightening.
- 3) WTI tumbles to \$76 a barrel and ends lower for 3rd straight week.
- 4) The king US Dollar index dethroned to 107 levels. The Indian Rupee is now at 81.68 against the US Dollar.
- China's central bank slashing the reserve requirement ratio for banks by 25 basis points to shore up growth in an economy battered by persistent coronavirus-induced restrictions.
- 6) Better than expected earnings season

That brings us to our call of the day which suggests bulls aim to re-capture Nifty's all-time-high at 18605 mark. Well, it's time for Nifty/Sensex bulls to declare victory.

Long story short: Keep your Nifty 19,000 cap ready!

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

Nifty (18513): Buy at CMP. Stop at 18217. Targets 18605/18807. Aggressive targets at 19101 zone.

Bank Nifty (42984): Buy at CMP. Stop at 42451. Targets 43500/44000. Aggressive targets at 44500 zone.

Outlook for Monday: Buy something! We like: MCX, LTIMINDTREE, TECH MAHINDRA, HINDALCO and COFORGE.

SGX Nifty is indicating a solid higher open for our stock markets.

IND	ICES		
Nifty	18513	0.16%	
Bank Nifty	42984	-0.21%	
Nifty Auto Index	12958	0.88%	
Nifty FMCG Index	44103	-0.31%	
Nifty Infra Index	5353	0.70%	
Nifty IT Index	30335	0.52%	
Nifty Media Index	2099	2.52%	
Nifty Midcap Index	8759	0.98% 0.22%	
Nifty Metal Index	6455		
Nifty Pharma Index	12968	0.62%	
Nifty Reality Index	445	1.17%	
Nifty Smallcap Index	9850	1.12%	
Sensex	62294	0.03%	
SGX Nifty	18695	0.14%	

Outlook for the Day

Positive session likely

Nifty	Outlook
Intraday	Positive (18450 -18750)
Medium Term	Positive (17100-19000)
Long Term	Positive (15000-19501)

Key Levels to Watch

 Nifty Support
 18407/18257

 Nifty Resistance
 18757/19251

Pivot Level

Nifty 17677



Stock markets across globe and U.S. stock-index futures have moved higher with investor sentiment remaining upbeat after Federal Reserve meeting minutes indicated the central bank is likely to deliver smaller interest-rate hikes moving forward.

The only negative catalyst on the front pages are pressures from a continued rise in Covid-19 cases in China — and the lockdowns that may bring — But the positive takeaway is that the COVID concerns are offset by optimism of more support from the Chinese central bank.

On the economic front, the quarterly economic growth rate will trickle in on Wednesday, 30th November 2022. The street expects the economy to grow above the 6% in the September FY23 ended quarter (Q2CY22).

Also all eyes will be on the fiscal deficit and infrastructure output for October to be released on Wednesday, while S&P Global manufacturing PMI data for November will be announced on Thursday.

Meanwhile, commanding attention will also be November Monthly auto sales numbers to trickle in from December 1st 2022.

In the international front, investors will closely watch the second estimates for third quarter (CY22) US GDP and the US unemployment rate for November.

TOP SECTORS:

Bullish Sectors: NIFTY IT, NIFTY METAL, BANK NIFTY, INFRA.

Bearish Sectors: PHARMA, REALTY

STOCKS IN FOCUS:

BULLISH VIEW: MCX, TECH MAHINDRA, BPCL, IOC, COFORGE, HINDALCO, PERSISTENT SYSTEMS, IEX, APOLLO HOSPITALS, PUNJAB NATIONAL BANK, GMR INFRASTRUCTURE, RBL BANK, SBI, HINDALCO, ASIAN PAINTS, LTIMINDTREE, LTTS, INFOSYS, TCS.

BEARISH VIEW: CIPLA, IPCA LABS, SUN TV, LAURUS LAB, JUBILANT FOODS, PEL

Our **chart of the day** is bullish on MCX, LTI MINDTREE, TECH MAHINDRA, COFORGE and HINDALCO with an inter-month perspective.

The 1 stock to buy right now: Buy MCX (CMP 1561): Buy at CMP. Stop 1533. Targets 1579/1611. Aggressive targets at 1647. (Interweek Strategy). Rationale: Breakout Play.

Technical Strategy					
HINDALCO	441				
Action	BUY				
Target	501				
Support	433/417				
Resistance	461/521				
Holding Period	60-90 DAYS				

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. A US\$26 billion metals powerhouse, Hindalco is an industry leader in aluminium and copper.

Hindalco's acquisition of Aleris Corporation in April 2020, through its subsidiary Novelis Inc., has cemented the company's position as the world's largest flat-rolled products player and recycler of aluminium.

Hindalco's state-of-art copper facility comprises a world-class copper smelter and a fertiliser plant along with a captive jetty. The copper smelter is among Asia's largest custom smelters at a single location.

In India, the company's aluminium units across the country encompass the gamut of operations from bauxite mining, alumina refining, coal mining, captive power plants and aluminium smelting to downstream rolling, extrusions and foils. Today, Hindalco ranks among the global aluminium majors as an integrated producer and a footprint in 9 countries outside India.

Q2FY23 results: Hindalco reported consolidated revenue of Rs.56,176 crore in Q2 FY23, an increase of 18 per cent YoY

Technical Outlook: Technically, brace yourselves with momentum play conditions seen forming on the daily and weekly time scale. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 447-451 zone.

Preferred Strategy: Simply buy at CMP, and on dips between 400-410 zone, targeting 451/475 mark and then targets at psychological 500 with stop below 393.



WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Nifty: Nifty scaled higher in Friday's trade – forming continuation of a bullish candle on the daily charts.

Technically, Nifty's biggest make-or-break intraday support now placed at 18407 mark. Only below 18257 mark, Nifty likely to slip quickly to 17950-18000 zone.

For the day, buying on dips shall be the preferred strategy. Expect momentum buying to lift Nifty above its upside targets at 18605.

Nifty's 200 DMA at 17041 mark.

Daily chart of Bank Nifty:



Sure Sure Wealth Creator

Bank Nifty: In Friday's trade, Bank Nifty was seen consolidating and the positive takeaway was that buyers emerged all thru the day. Bank Nifty ended 0.21% lower as the benchmark scaled fresh all-time-high at 43339.40 mark. PSU Bank index ended 0.05% higher while Nifty Private Bank index inched up 0.04%.

The positive takeaway is that the recent sequence of higher high/low remains intact for Bank Nifty on all-time-frames.

Intraday support for Bank Nifty seen at 42851 mark. The biggest interweek support for Bank Nifty seen at 42200 mark.

For the day, buying on any sharp declines shall be the preferred strategy.

Bank Nifty's 200 DMA at 38149 mark.



DERIVATIVE & INSTITUTIONAL CUES:

- # The **Nifty options data** for December series suggests Nifty is likely to be in a trading range of 18000-19500 zone. Maximum Call OI is at 19000 followed by 20000 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 17500 levels. Call writing was seen at 20000 and then at 19000 strike price, while there was meaningful Put writing at 18500 and then at 18200 strike prices.
- # The Volatility index inched was hovering well below the 20 levels now at 13.33 levels as on November 25th.
- # As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 369.10 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 295.90 crores.
- # The Put-Call Open Interest Ratio is at 1.41 for Nifty.
- # Stocks in Ban for today's trade: Nil.

ECONOMIC CUES:

- # The FOMC Meeting Minutes showed that most participants agreed for slower rate hikes as recession threat grows.
- # Fed officials say that slower rate hikes would give them more space to evaluate the "lagging" effects on the economy amid the rising threat of a recession.
- # In December, the Fed is likely to raise rates again, but markets are betting on a smaller 1/2-point increase. The minutes also suggest a smaller rate hike is likely.
- # The Fed is aiming to bring down inflation to pre-pandemic levels of 2% or so, but they acknowledge it could take a while.

GLOBAL STOCK MARKETS:

In the US, stocks ended mixed in a shortened trading session Friday, with markets subdued following Thursday's Thanksgiving holiday. The S&P 500 fell 1.14 points, or less than 0.1%, to 4026.12. The tech-heavy Nasdaq Composite Index dropped 58.96 points, or 0.5%, to 11226.36. The Dow Jones Industrial Average rose 152.97 points, or 0.4%, to 34347.03.

Despite the interruption of the holiday, equities continued their recent winning streak. The S&P 500 rose 1.5% for the week, and has risen four of the past six weeks. The Dow gained 1.8% this week, and has risen in six of the past eight weeks. However, Nasdaq was an under performer as it gained only 0.29%.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty struggles make impressive gains. Bank Nifty too wavers.

Nifty (+29, 18513).

Sensex (+21, 62294)

Despite rising coronavirus cases in China, Nifty bulls' maintained firm footing on the last day of week and the positive takeaway was that the benchmark Sensex scaled a fresh all-time-high at 62447.73 mark.



Cheering Nifty bulls were:

- 1) The November Fed meeting minutes' which pointed to a slowdown in tightening.
- 2) WTI crude oil prices sluggish at \$78 per barrel.
- 3) The US dollar slumps to 105.75 levels.

Bottom-line: All is well that ends well!

All bullish eyes now on Nifty's all-time high at 18605 mark and then aggressive targets at 19100 mark.

Long story short: Keep your Nifty 19,000 cap ready

Top Index Gainers: HDFCLIFE (+2.68%) TATAMOTORS (+2.61%) HEROMOTOCORP (+1.43%) COALINDIA (+1.36%) RELIANCE (+1.30%)

Top Index Losers: ICICIBANK (-0.94%) NESTLEIND (-0.91%) KOTAKBANK (-0.83%)

- # Adv-Dec 28 ---- 21
- # Nifty PCR 1.41
- # BANK NIFTY PCR 1.15
- # INDIA VIX 13.33 (-1.11%)
- # Nifty MidCap (+0.98%, 8759)
- # NiftySmallC(+1.12%, 9850)
- # BANK Nifty (-0.21%, 42984)
- # Nifty IT (+0.52%, 30335)
- # USD/INR (+0.061%, 81.69)



TOP PICKS (F & O) It's like having investment binoculars!

MCX: It's All About Momentum! We also Ikike Tech Mahindra on the buy side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
COFORGE	3945	3897	3737	4037	4321	Positive	Buy at CMP. Stop 4421. Targets 4719/4789. Aggressive targets at 4991. (Interweek Strategy). Rationale: Momentum Play.
MCDOWELL	889	861	837	913	1001	Positive	Buy at CMP. Stop 857. Targets 913/941. Aggressive targets at 1001. (Interweek Strategy). Rationale: Momentum Play.
MCX	1561	1537	1517	1579	1611	Positive	Buy at CMP. Stop 1533. Targets 1579/1611. Aggressive targets at 1647. (Interweek Strategy). Rationale: Breakout Play.
TECH MAHINDRA	1080	1061	1037	1101	1157	Positive	Buy at CMP. Stop 1047. Targets 1101/1121. Aggressive targets at 1157. (Interweek Strategy). Rationale: Rebound Play.
SBI	607	601	591	615	631	Positive	Buy at CMP. Stop 597. Targets 615/623. Aggressive targets at 631. (Interweek Strategy). Rationale: Momentum Play.

Looking into the future from present.

Derivatives Strategies

Future Call: BUY DLF DECEMBER FUTURES at CMP 400.60. Targets at 414 and then at 425 zone. Stop: 392. Holding Period: Intraday. Analyst's Remark: Rebound Play. (DLF DECEMBER Futures CMP 400.60)

Option Call: BUY NIFTY 01st DECEMBER CE Strike Price 18600 at CMP 53.45. Maximum Loss: ₹ 2672.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18501. (NIFTY DECEMBER Futures CMP 18649)

Market Summary:

- Nifty December Futures ended Friday's session at a premium of +136.
- The 01st December expiry Put-Call Open Interest Ratio was at 1.03 for Nifty whereas it was 0.80 for Bank Nifty.
- The 1st December expiry Put-Call Volume Ratio was at 0.89 for the Nifty and 0.94 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 19000 Strike Price, followed by 18500 Strike Price for 01st December Series. Short Covering was seen at strike prices 17900-18400.
- Maximum Put Open Interest (OI) was seen at strike price 18300 followed by 18500 strike prices for 01st December series. Short Buildup was seen at strike prices 17800-18500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 43000 Strike Price and Maximum Put Open Interest stands at 43000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 369.08 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 295.92 crores.
- Long Buildup: BHEL, PNB, PFC, DLF, IBULHSGFIN
- Short Buildup: ICICIPRULI, SRTRANSFIN, BAJFINANCE, ADANIENT.
- Short Covering: AXISBANK, BIOCON, TATAMOTORS, IGL.
- Long Unwinding: APOLLOHOSP, HDFC, CANBK.
- Stocks banned in F&O segment: NIL.
- · New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	18512.75 (+0.15%)
Bank Nifty Spot	42983.95 (-0.21%)
VIX	13.33 (-1.11%)
Premium	+136
Nifty Future OI	1.13 crores (+1.26%)
Bank Nifty Future OI	27.9 lakhs (-8.15%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	3649.81	3703.88
NSE Cash Vol. (Rs. in Cr)	53,132.23	51,277.94
NSE Derivative Vol. (Rs. in Cr)	95,55,217	2,63,35,697

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,60,918	26,164
Stock Future Volumes	7,70,726	54,726
Index Option Volumes	9,20,18,057	92,77,226
Stock Option Volumes	27,14,055	1,97,102
Total	9,57,63,756	95,55,217

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
18500	67.92 (+67%)
18600	48.26 (+82%)
18700	35.28 (+67%)

Puts	in lakhs (% Change)
18600	3.02 (+124%)
18700	4.39 (+124%)
18800	0.86 (+87%)



Suresh Wealth Creator thru S	Rathi Systematic Investment	D	AILY	PIVO	T TAE	BLE	28th	Mor November, 2
Stock NIFTY	CMP 18513 62294	Support 18142 61048	Resistance 18883 63540	21 DMA 18197 61259	200 DMA 17041 57181	Intraday UP	Short Term UP	Long Tern
BANKNIFTY	62294 42984	61048 42124	63540 43844	61259 41965	57181 37332	UP UP	UP UP	UP
NIFTYAUTO	12958	12699	13217	13085	11861	DOWN	DOWN	DOWN
NIFTYFMCG	44103	43221	44985	44195	40072	DOWN	DOWN	UP
NIFTYIT	30335	29728	30941	29265	30276	UP	UP	UP
NIFTYMETAL	6455	6326	6584	6309	5781	UP	UP	UP
NIFTYMID50	8759	8583	8934	8671	8103	UP	UP	DOWN
NIFTYMIDSE	7337	7190	7484	7341	7077	DOWN	UP	DOWN
NIFTYPHARM	12968	12709	13228	13098	12903	DOWN	DOWN	UP
NIFTYPSUBA	4049	3968	4130	3722	2877	UP	UP	UP
NIFTYPVTBA	21822	21385	22258	21396	19002	UP	UP	UP
NIFTYREALT	445	436	454	444	432	UP	DOWN	DOWN
AARTIIND ABB	664 3091	651 3029	678 3153	696 3108	807 2591	DOWN	DOWN	UP
ABCAPITAL	135	131	139	125	109	UP	UP	UP
ABFRL	311	301	320	324	289	DOWN	DOWN	DOWN
ACC ADANIENT ADANIPORTS	2507	2457	2557	2437	2246	UP	UP	DOWN
	3901	3823	3979	3827	2606	UP	UP	UP
	880	862	897	868	787	UP	UP	DOWN
AMBUJACEM APLLTD	565	553	576	558	405	UP	DOWN	UP
	598	586	610	614	691	UP	DOWN	UP
APOLLOHOSP	4789	4694	4885	4483	4279	UP	UP	UP
APOLLOTYRE	293	284	302	288	228	DOWN	UP	UP
ASHOKLEY	149	144	153	148	138	DOWN	DOWN	DOWN
ASIANPAINT	3108	3046	3170	3096	3114	DOWN	DOWN	DOWN
ASTRAL	1894	1856	1932	1982	1966	DOWN	DOWN	DOWN
ATUL	8202	8038	8366	8255	8857	DOWN	DOWN	DOWN
AUBANK	638	625	651	617	626	UP	DOWN	
AXISBANK	888	870	906	871	746	UP	UP	UP
BAJAJFINSV	1634	1601	1666	1690	1517	DOWN	DOWN	UP
BAJFINANCE BALKRISIND BALRAMCHIN	6748 2026 376	6613 1986 364	6882 2067 387	6975 1944 342	6720 2070 393	DOWN UP UP	UP UP	DOWN DOWN UP
BANKBARODA	168	163	173	159	119	UP	UP	UP
BATAINDIA	1710	1676	1745	1757	1836	DOWN	DOWN	DOWN
BEL	107	104	110	108	87	UP	UP	DOWN
BERGEPAINT	617	604	629	601	644	DOWN	UP	
BHARATFORG	847	830	864	850	718	DOWN	DOWN	UP
BHARTIARTL	847	830	864	831	730	UP	UP	UP
BHEL	82	79	85	74	56	UP	DOWN DOWN	UP
BIOCON	282	274	291	279	322	UP		DOWN
BOSCHLTD	16937	16598	17275	16585	15574	UP		UP
BRITANNIA CANBK	16937 4184 327	4100 317	4267 337	4016 306	3582 232	UP UP UP	UP UP	UP UP
CANFINHOME	545	534	556	523	549	UP	UP	DOWN
CHAMBLFERT	303	294	312	302	356	DOWN	UP	DOWN
CHOLAFIN	721	706	735	724	704	DOWN	DOWN	DOWN
CIPLA	1105	1083	1127	1131	1014	DOWN	DOWN	UP
COALINDIA COFORGE COLPAL	231 3945 1580	224 3866 1548	238 4024 1612	241 3836 1592	202 3875 1556	DOWN UP DOWN	DOWN DOWN DOWN	UP UP
COLPAL CONCOR COROMANDEL	763 920	748 902	778 939	773 935	672 928	DOWN DOWN	DOWN DOWN	UP DOWN
CUMMINSIND	1379	1352	1407	1342	1119	UP	UP	UP
DABUR	557	545	568	553	544	UP	DOWN	DOWN
DEEPAKNTR	2109	2066	2151	2203	2062	DOWN	DOWN	DOWN
DIVISLAB	3343	3276	3410	3437	3879	DOWN	DOWN	DOWN
DIXON DLF	4368 397	4281 385 4330	4456 408	4468 394 4465	4074 361	DOWN UP UP	DOWN	DOWN UP
DRREDDY EICHERMOT ESCORTS	4418 3414 2288	3346 2243	4506 3482 2334	3580 2056	4254 2982 1787	DOWN UP	DOWN DOWN UP	DOWN
GMRINFRA	41	39	42	38	37	UP	UP	UP
GNFC	607	595	619	644	686	DOWN	UP	DOWN
GODREJPROP	1287	1262	1313	1264	1385	UP	UP	DOWN
GRASIM	1735	1700	1770	1727	1592	DOWN	DOWN	DOWN
GUJGASLTD	492	482	502	506	507	DOWN	UP	UP
HAL	2732	2677	2786	2584	1935	UP	UP	UP
HAVELLS HCLTECH HDFC	1247 1128 2681	1222 1106 2628	1271 1151 2735	1224 1077 2573	1229 1034 2340	DOWN UP UP	UP UP UP	UP UP
HDFCBANK	1618	1585	1650	1558	1434	UP	UP	UP
HEROMOTOCO	2708	2654	2762	2675	2620	UP	DOWN	DOWN
HINDALCO	441	432	449	429	447	UP	DOWN	UP
HINDUNILVR	2537	2487	2588	2511	2377	DOWN	UP	DOWN
HONAUT IBULHSGFIN	42397 138	41549 134	43244 142 949	40047 129	38700 133 794	UP UP UP	UP UP	DOWN
ICICIBANK IDFC IDFCFIRSTB	930 80 58	912 77 56	83 60	915 78 57	61	UP UP	DOWN UP	UP UP
IEX	150	146	155	143	180	UP	UP	DOWN
IGL	431	422	439	421	383	UP	DOWN	
INDHOTEL	322	312	332	325	261	DOWN	DOWN	UP
INDIACEM	241	234	248	241	207	DOWN	DOWN	UP
INDIAMART	4380	4292	4467	4599	4458	DOWN	DOWN	UP
INDIGO	1907	1869	1945	1794	1846	UP	UP	
INDUSINDBK	1187	1163	1211	1150	1002	DOWN	UP	UP
INFY	1636	1603	1668	1562	1570	UP	UP	UP
IRCTC	722	707	736	739	707	DOWN	DOWN	UP
ITC	340	330	351	348	289	DOWN	DOWN	UP
JINDALSTEL	521	510	531	496	435	UP	UP	UP
JKCEMENT	3015	2954	3075	2846	2561	UP	UP	UP
JSWSTEEL	726	712	741	703	649	UP	UP	UP
JUBLFOOD LAURUSLABS	556 455	545 446	567 464	574 460	564 533	DOWN	DOWN	DOWN
LICHSGFIN LT LTI	383 2063 4938	372 2021 4840	395 2104 5037	382 2013 4871	376 1783 4894	DOWN UP DOWN	UP UP DOWN	UP UP
LTTS	3886	3808	3964	3704	3827	UP	UP	DOWN
M&M	1261	1236	1286	1293	1069	DOWN	DOWN	
MANAPPURAM	113	110	117	110	106	UP	DOWN	UP
MARICO	486	477	496	506	511	DOWN	DOWN	DOWN
MARUTI	9020	8839	9200	9140	8350	DOWN	DOWN	UP
MCDOWELL-N	889	872	907	885	834	UP	UP	UP
MCX	1561	1530	1592	1519	1344	UP	DOWN DOWN	UP
MINDTREE	3434	3365	3503	3500	3433	DOWN		UP
MUTHOOTFIN	1078	1056	1100	1074	1148	UP		UP
NAUKRI	3955	3876	4034	3956	4139	DOWN DOWN	DOWN	UP
NAVINFLUOR	4352	4265	4439	4442	4084		DOWN	UP
NESTLEIND	19529	19139	19920	20107	18402	UP	DOWN	UP
NMDC	118	115	122	111	106	UP	UP	UP
NTPC	170	165	175	172	153	DOWN	DOWN	UP
OBEROIRLTY	895	877	912	903	895	DOWN	UP	DOWN
PEL PERSISTENT PIDILITIND	820	803	836	832	1023	DOWN	UP	DOWN
	3971	3891	4050	3755	3764	UP	UP	UP
	2662	2609	2715	2653	2457	DOWN	UP	DOWN
PIDILITIND PIIND PNB	2662 3384 54	2609 3316 52	2715 3452 55	2653 3348 45	2457 2909 36	UP UP	DOWN UP	UP UP
POLYCAB	2550	2499	2601	2662	2449	DOWN	DOWN	UP
RAMCOCEM	657	644	670	684	725	DOWN	DOWN	DOWN
RBLBANK	150	146	155	140	118	UP	UP	UP
RECLTD	109	106	112	101	96	UP	UP	UP
RELIANCE	2618	2565	2670	2574	2528	UP	DOWN	UP
SAIL	83	80	86	83	84	UP		UP
SBICARD	807	791	823	812	838	DOWN	DOWN	DOWN
SBILIFE	1235	1211	1260	1253	1173	UP	DOWN	DOWN
SBIN	607	595	620	596	513	UP	DOWN	UP
SHREECEM	23204	22740	23668	22885	22261	UP	DOWN	UP
SIEMENS	2779	2723	2834	2879	2584	DOWN	DOWN	DOWN
SIEMENS - -	2817	2760 - - -	2873 - - -	2881 - - -	2582 - - -	DOWN	DOWN	DOWN - -
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All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



The Navigator

...Sailing global trend

Dow Jones Index on way to 35000 mark.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1755	1721	1703	1753	1771	Negative	Gold prices witnessed downward correction. Interweek Strategy: Sell at CMP. Targets 1721/1703 mark with stop at 1757.
SILVER (\$)	21.48	19.46	18.00	21.45	22.30	Negative	Silver prices too seen trading with negative bias. Interweek Strategy: Sell at CMP. Targets 20.15/19.46 mark with stop at 21.60.
WTI CRUDE OIL (\$)	76.55	74	71	81	85	Negative	The technicalls are aggressively bearish. Establish Sell positions at CMP. Targets 74/71 zone. Stop at 81.
EUR/USD	1.0402	0.9131	0.8501	1.0551	1.0751	Positive	Interweek Strategy: Establish long positions at CMP . Targets 1.0551/1.0751 with stop at 0.9131.
US Dollar Index	105.95	104.00	101.00	109.00	112.00	Negative	Selling on strength should be the preferred strategy. Interweek Strategy: Sell at CMP. Targets 104/101 with stop at 109.
DOW JONES	34347	33901	33651	34651	35000	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 34201 mark and then at 34651 with stop at 33561.

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