

Good Morning & Welcome to Friday's trading session at Dalal Street, dated 18th November 2022.

In early action, SGX Nifty is seen treading water, indicating Nifty will struggle for direction in today's trade.

Well, if last two days' trading action is any indication, then we suspect – Nifty is likely to trade volatile and choppy in today's trade, and probably with a slight negative bias.

Blame it to fading investors' enthusiasm about a potential slowdown in interest-rate hike from the Federal Reserve.

The global cues are negative this Friday morning after St. Louis Fed President James Bullard said that the federal funds rate could reach 7%, which is above current market expectations. He also added that recent rate hikes have only had a limited impact on inflation so far and the Fed has more work to do in lowering the rate of inflation.

The other key headwinds:

- 1) North Korea warns the US that it will face ruthless military activity against its joint drills in its region.
- 2) Investors were also wait for more clarity on Russian military attacks on Poland as statements from US President Joe Biden and Polish President Andrzej Duda has created vagueness.

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

Nifty (18344): Buy on dips between 18250-18300 zone. Stop at 18101. Targets 18605/18751. Aggressive targets at 19251 zone.

Bank Nifty (42458): Buy between 41900-42000 zone. Stop at 41665. Targets 42750/43000. Aggressive targets at 43750 zone.

Outlook for Friday: Buy on dips should be the preferred strategy.

We will spy with one big eye if investors will look to celebrate the 3-big positive catalysts:

 The tumbling US Dollar index (down around 7% to 107 levels) from the multi-decade peak of 114 hit on the backdrop of Fed's fight against inflation.

INDICES								
Nifty	18344	-0.36%						
Bank Nifty	44458	-0.18%						
Nifty Auto Index	12927	-1.38%						
Nifty FMCG Index	43845	-0.15%						
Nifty Infra Index	5284	0.13%						
Nifty IT Index	29681	-0.90%						
Nifty Media Index	2000	-1.00%						
Nifty Midcap Index	8597	-0.90%						
Nifty Metal Index	6456	-0.09%						
Nifty Pharma Index	12948	-0.39%						
Nifty Reality Index	448	0.04%						
Nifty Smallcap Index	9664	-0.34%						
Sensex	61751	-0.37%						
SGX Nifty	18356	-0.11%						

Outlook for the Day

Buy on dips.

Nifty Outlook					
Intraday	Positive (18255 -18550)				
Medium Term	Positive (17100-19000)				
Long Term	Positive (14500-19501)				

Key Levels to Watch

 Nifty Support
 18311/18201

 Nifty Resistance
 18605/19251

Pivot Level

Nifty 17677



- 2) A sluggish Crude Oil price below \$84 a barrel.
- 3) Nifty should also blossom as FIIs are seen making a solid comeback to Indian markets.

After 2-days of muted action, FIIs in yesterday's trade bought shares worth Rs. 618 crores.

This November, FIIs have bought to the tune of Rs. 13,590 crores.

TOP SECTORS:

Bullish Sectors: IT, BANK NIFTY

Bearish Sectors: MEDIA, PHARMA, AUTO, METALS, REALTY

STOCKS IN FOCUS:

BULLISH VIEW: ABB, PUNJAB NATIONAL BANK, HERO MOTOCORP, NAVIN FLUORINE, HINDUSTAN AERONAUTICS, SIEMENS, ABB, RBL BANK, LARSEN, BHARTI AIRTEL, BHARAT ELECTRONICS

BEARISH VIEW: DELTA CORP, EICHER MOTORS, AARTI INDUSTRIES, METROPOLIS HEALTHCARE, INFO EDGE, AND MUTHOOT FINANCE.

Our **chart of the day** is bullish on SBI, BEL, ABB and RBL BANK with an interweek perspective.

The 1 stock to buy right now: BEL (CMP 110.60): Buy at CMP. Stop 105. Targets 112/117. Aggressive targets at 125. (Intermonth Strategy). Rationale: Breakout Play.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy				
INFOSYS	1603			
Action	BUY			
Target	1751			
Support	1551/1501			
Resistance	1675/1751			
Holding Period	30-40 DAYS			

Incorporated in the year 1981, Infosys is a global leader in next-generation digital services and consulting and enables clients in more than 50 countries to navigate their digital transformation.

Infosys is a NYSE listed global consulting and IT services company with more than 345k employees. From a capital of US\$250, the firm has grown to become a US\$ 17.53 billion (LTM FY23 revenues) company with a market capitalization of approximately US\$ 71.41 billion.

Buy at CMP, and on dips between 1550-1560 zone with targets at psychological 1650 mark and then aggressive targets at 1721 mark with stop at 1469 mark.



Nifty: Technically, Nifty's biggest make-or-break intraday support now placed at 18257 mark. Only below 18077 mark, Nifty likely to slip quickly to 17750-17900 zone.

For the day, buying on dips shall be the preferred strategy. Expect momentum buying to lift Nifty above its upside targets at 18605.

Nifty's 200 DMA at 17013 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen consolidating, down 0.18%, but the positive takeaway was that the benchmark was seen flirting with its fresh all-time-high at 42611.75 mark. PSU Bank index inched up 0.79% higher while Nifty Private Bank index slipped 0.13%.

The positive takeaway is that the recent sequence of higher high/low remains intact for Bank Nifty on all-time-frames.

Intraday support for Bank Nifty seen at 41900 mark. The biggest interweek support for Bank Nifty seen at 40819 mark.

For the day, buying on any sharp declines shall be the preferred strategy.

Bank Nifty's 200 DMA at 37205 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The **Nifty options data** for November series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 19500 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 18300 levels. Call writing was seen at 19000 and then at 19500 strike price, while there was meaningful Put writing at 18300 and then at 18000 strike prices.

The Volatility index was hovering well below the 20 levels now at 14.88.



- # In Friday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 3958 crores and Rs 616 crores respectively.
- # In Monday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 1089.40 crores and Rs 47.20 crores respectively.
- # In Tuesday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net sellers worth Rs. 221 crores and Rs 549 crores respectively.
- # As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 386.06 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1437.40 crores
- # In Thursday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 618.40 crores and Rs 449.20 crores respectively.
- # The Put-Call Open Interest Ratio is at 0.90 for Nifty.
- # Stocks in Ban for today's trade: BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, SUNTV.

ECONOMIC CUES:

India's retail inflation has eased to a three-month low at 6.77% in October as food inflation decelerated.

That said, the easing is unlikely to force a pause in the RBI's rate hiking cycle.

Retail inflation has remained outside of the central bank's Monetary Policy Committee's tolerance band of 2-6 per cent for more than three successive quarters, marking the panel's failure to achieve its legally-mandated inflation target.

GLOBAL STOCK MARKETS:

Overnight, US stocks mostly traded with negative bias amid concerns that the Federal Reserve will continue its aggressive rate hikes in the months ahead. Modest advance in Treasury bond yields were also witnessed as investors debated the impact of solid retail sales data on the broader inflation dynamic in the world's largest economy.

James Bullard, the St. Louis Federal Reserve President, told an event in Louisville that this year's rates hikes, which have included four consecutive increases of 75 basis points in the Fed's benchmark rate, "have had only limited effects on observed inflation."

The current rate, which sits between 3.75% and 4%, is well below the "sufficiently restrictive" level the Fed needs to reduce inflation, Bullard said.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty ends on a negative note as geopolitical risk aversion escalates.



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# Nifty (-66, 18344).
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Sensex (-230, 61751)

For most of the session, Nifty was seen trading flat - bouncing between positive and negative territory but the benchmark witnessed steep fall towards the end of the session after North Korea warns the US that it will face ruthless military activity against its joint drills in its region.

Investors were also seen spying with one big eye for more clarity on Russian military attacks on Poland as statements from US President Joe Biden and Polish President Andrzej Duda has created vagueness.

Long story short: Profit booking was the theme amidst overbought technical conditions.

- # Top Index Gainers: TATA CONSUMER (+1.94%) ADANI ENTERPRISES (+1.53%) LARSEN (+1.27%)
- # **Top Index Losers:** TITAN (-2.28%) M&M (-2.15%) TATA MOTORS (-2%)
- # Adv-Dec 13 ---- 37
- # Nifty PCR 0.90
- # BANK NIFTY PCR 1.01
- # INDIA VIX 14.88 (-1.47%)
- # Nifty MidCap (-0.27%, 8574)
- # NiftySmallC (-0.44%, 9654)
- # BANK Nifty (-0.19%, 42458)
- # Nifty IT (-0.99%, 29656)
- # USD/INR (+0.16%, 81.61)





TOP PICKS (F & O) It's like having investment binoculars!

BEL & RBL Bank: Our preferred bets with an inter-month perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
ABB	3122	3013	2945	3293	3466	Positive	Buy at CMP. Stop 2993. Targets 3207/3293. Aggressive targets at 3466. (Intermonth Strategy). Rationale: Rebound Play.
BEL	110.6	106	102.5	112	125	Positive	Buy at CMP. Stop 105. Targets 112/117. Aggressive targets at 125. (Intermonth Strategy). Rationale: Breakout Play.
BHARTIARTL	846	822	799	867	901	Positive	Buy at CMP. Stop 817. Targets 867/901. Aggressive targets at 925. (Intermonth Strategy). Rationale: Momentum Play.
MCDOWELL	882	863	837	913	1001	Positive	Buy at CMP. Stop 831. Targets 913/941. Aggressive targets at 1001. (Interrmonth Strategy). Rationale: Momentum Play.
RBL BANK	145	139	130	153	161	Positive	Buy at CMP. Stop 137. Targets 153/157. Aggressive targets at 163. (Intermonth Strategy). Rationale: Momentum Play.

EQUITY DERIVATIVES

Looking into the future from present.

Friday 18th November, 2022

Derivatives Strategies

Future Call: BUY UPL NOVEMBER FUTURES at CMP 769.85. Targets at 781 and then at 794 zone. Stop: 756. Holding Period: Intraday. Analyst's Remark: Momentum Play. (UPL NOVEMBER Futures CMP 769.85)

Option Call: BUY NIFTY 24th NOVEMBER CE Strike Price 18500 at CMP 58.85. Maximum Loss: ₹ 2,942.5 /-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18551. (NIFTY NOVEMBER Futures CMP 18415)

Market Summary:

- Nifty November Futures ended Thursday's session at a premium of +11 vs premium of +36.
- The 24th November expiry Put-Call Open Interest Ratio was at 0.89 for Nifty whereas it was 1.00 for Bank Nifty.
- The 24th November expiry Put-Call Volume Ratio was at 0.90 for the Nifty and 1.09 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 19000 Strike Price, followed by 19500 Strike Price for 24th November Series. Short Buildup was seen at strike prices 18000-19300.
- Maximum Put Open Interest (OI) was seen at strike price 18000 followed by 18300 strike prices for 24th November series. Long Buildup was seen at strike prices 17800-18300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 43000 Strike Price and Maximum Put Open Interest stands at 42000 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs bought shares worth Rs. 618.37 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 449.22 crores.
- Long Buildup: BEL, GMRINFRA, ICICIBANK
- Short Buildup: BANDHANBANK, KOTAKBANK, INDIACEM, ABFRL.
- Short Covering: POWERGRID, AXISBANK, UPL, PFC.
- Long Unwinding: SAIL, TATAPOWER, APOLLOTYRE.
- Stocks banned in F&O segment: BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, SUNTV.
- · New in Ban: NIL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	18409.65 (+0.034%)
Bank Nifty Spot	42535.30 (+0.38%)
VIX	15.10 (+3.14%)
Premium	+36 vs +79
Nifty Future OI	1.2 crores (+0.20%)
Bank Nifty Future OI	27.97 lakhs (+14.35%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4364.66	6571.83
NSE Cash Vol. (Rs. in Cr)	58,289.81	68,044.89
NSE Derivative Vol. (Rs. in Cr)	22,08,778	15,31,396

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	74,235	7,310
Stock Future Volumes	3,57,710	25,553
Index Option Volumes	2,10,32,817	21,49,746
Stock Option Volumes	3,40,749	26,168
Total	2,18,05,511	22,08,778

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
18000	15.79 (-37%)
18100	4.18 (-39%)
18200	5.17 (-33%)

Puts	in lakhs (% Change)
17700	23.56 (-23%)
17800	27.26 (-32%)
17900	32.51 (-45%)

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Stock	CMP	Support 17977	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Teri
BSE SENSEX	61751	60516	62986	60576	57073	UP	UP	UP
BANKNIFTY NIFTYAUTO	42458 12927	41609 12669	43307 13186	41393 13077	37204 11826	UP UP	DOWN	DOWN
NIFTYFMCG	43845	42968	44722	44229	39859	DOWN	DOWN	UP
NIFTYIT	29681	29088	30275	28892	30426	UP	UP	UP
NIFTYMETAL	6456	6327	6585	6121	5756	UP	UP	UP
NIFTYMETAL NIFTYMID50 NIFTYMIDSE	8583 7235	8412 7090	8755 7379	8638 7360	8095 7086	UP DOWN	DOWN	DOWN DOWN
NIFTYPHARM	12948	12689	13207	13148	12915	DOWN	DOWN	UP
NIFTYPSUBA	3791	3715	3867	3519	2847	UP		UP
NIFTYPVTBA	21617	21184	22049	21214	18933	UP	UP	UP
NIFTYREALT	448	439	457		433	UP	UP	DOWN
AARTIIND	656	642	669	704	817	DOWN	DOWN	DOWN
ABB	3122	3060	3185	3117	2566	DOWN	DOWN	UP
ABCAPITAL	126	122	130	121	109	UP	UP	UP
ABFRL	310	300	319	331	289	DOWN	DOWN	DOWN
ACC	2448	2399	2497	2375	2240	UP	DOWN	DOWN
ADANIENT	4018	3938	4099	3640	2539	UP	UP	UP
ADANIPORTS	891	873	909	847	782	UP	UP	DOWN
AMBUJACEM	574	563	586	543	399	UP	UP	UP
APLLTD	635	622	647	596	695	UP	DOWN	UP
APOLLOHOSP	4400	4312	4488	4425	4277	UP	UP	DOWN
APOLLOTYRE	277	268	285	288	226	UP	DOWN	UP
ASHOKLEY	145	140	149	148	138	DOWN	DOWN	DOWN
ASIANPAINT	3072	3010	3133	3108	3116	DOWN		DOWN
ASTRAL ATUL	1885 8082	1847 7920	1923 8244	2027 8376	1974 8904	DOWN	DOWN	DOWN
AUBANK AXISBANK	611 858	599 841	623 875	610 869	743	UP UP	DOWN	DOWN UP
BAJAJFINSV	1665	1631	1698	1707	1515	UP	DOWN	UP
BAJFINANCE	6895	6757	7033	7130	6728	DOWN		UP
BALKRISIND	1978	1939	2018	1934	2081	DOWN	UP	DOWN
BALRAMCHIN	347	337	357	335	395	UP	UP	
BANKBARODA BATAINDIA	164 1683	159 1650	169 1717	152 1796	117 1846	UP DOWN	DOWN	DOWN
BEL BERGEPAINT	111 610	107 598	622	107 599	86 648	UP DOWN	UP UP	DOWN
BHARATFORG	837	821	854	835	715	UP	DOWN	UP
BHARTIARTL	846	829	863	817	726	UP	UP	UP
BHEL BIOCON	70 286	68 277	73 294	72 275	55 325	UP UP	DOWN UP	DOWN
BOSCHLTD BRITANNIA	16703 4125 307	16369 4043	17037 4208	16319 3907	15572 3564	UP UP	UP UP	UP UP
CANBK CANFINHOME CHAMBI FERT	307 519	298 508	316 529	290 524 312	230 552 360	DOWN	UP UP	DOWN DOWN
CHAMBLFERT CHOLAFIN	287 698	278 684	295 711 1142	312 727	360 702	DOWN DOWN	DOWN DOWN	DOWN DOWN
COALINDIA	1120 232 3866	1097 225 3788	1142 239 3943	1140 244 3836	1009 200 3901	UP DOWN	DOWN DOWN	DOWN
COFORGE	3866	3788	3943	3836	3901	UP	DOWN DOWN	UP
COLPAL	1566	1535	1597	1595	1552	DOWN		UP
CONCOR	752	737	767	774	669	UP		UP
COROMANDEL	917	898	935	957	925	DOWN	DOWN	DOWN
CUMMINSIND DABUR DEEPAKNTR	1381 552 2147	1353 541 2104	1408 563	1303 548 2242	1107 544 2066	UP UP DOWN	UP UP DOWN	DOWN DOWN
DIVISLAB	3290	3224	2190 3356	3523 4448	3902	DOWN UP	DOWN	DOWN
DIXON DLF DRREDDY	4386 403 4421	4298 395 4333	4474 411 4510	387 4456	4077 361 4251	UP UP	DOWN UP DOWN	DOWN UP
EICHERMOT	3442	3373	3511	3653	2960	DOWN	DOWN	UP
ESCORTS	2015	1975	2056	1999	1777	UP		UP
GMRINFRA GNFC	37 569	36 557	39	37 681	37 682	UP DOWN	DOWN	UP DOWN
GODREJPROP	1290	1264	1315	1247	1397	UP	UP	DOWN
GRASIM	1711	1676	1745	1722	1593	DOWN	DOWN	
GUJGASLTD	498	488	508	504	512	DOWN	UP	UP
HAL	2682	2629	2736	2515	1896	UP	UP	DOWN
HAVELLS	1224	1199	1248	1215	1227	DOWN	UP	DOWN
HCLTECH	1093	1071	1114	1050	1035	UP	UP	UP
HDFC	2659	2606	2712	2490	2336	UP	UP	UP
HDFCBANK	1618	1586	1651	1513	1431	UP	UP	UP
HEROMOTOCO	2744	2689	2799	2641	2621	UP	UP	DOWN
HINDALCO	440	432	449	417	449	UP	UP	
HINDUNILVR HONAUT	2460 40208	2411 39404	2509 41012	2531 39292	2370 38777	DOWN DOWN	DOWN	DOWN
IBULHSGFIN	126	122	130	129	136	DOWN	DOWN	DOWN
ICICIBANK	920	901	938	909	790	UP	DOWN	
IDFC IDFCFIRSTB	78 56	75 54	80 58	78 57	61 43	UP UP	DOWN	UP UP
IEX	139	135	143	141	182	DOWN	DOWN	DOWN
IGL	412	404	420	411	383	UP	DOWN	UP
INDHOTEL	316	306	325	325	258	DOWN	DOWN	UP
INDIACEM	236	229	243	241	207	DOWN	DOWN	UP
INDIAMART	4583	4492	4675	4608	4476	UP	DOWN	UP
INDIGO	1749	1714	1784	1774	1848	DOWN	UP	DOWN
INDUSINDBK	1147	1124	1169	1153	995	DOWN	DOWN	UP
INFY	1587	1556	1619	1535	1574	UP	UP	UP
IRCTC ITC	726	712	741	745	711	DOWN	DOWN	UP
	344	333	354	349	285	UP	DOWN	UP
JINDALSTEL	515	504	525	473	431	UP	UP	UP
JKCEMENT	2936	2878	2995	2753	2572	UP	UP	UP
JUBLFOOD	709	694	723	679	647	UP	UP	UP
	552	541	563	588	568	DOWN	DOWN	DOWN
_AURUSLABS	460	451	470	472	535	DOWN	DOWN	DOWN
_ICHSGFIN	376	365	387	394	377	DOWN	DOWN	DOWN
.T	2030	1989	2070	1977	1780	UP	UP	UP
.TI	4930	4831	5029	4844	4933	UP	DOWN	UP
LTTS	3756	3680	3831	3620	3850	UP	UP	DOWN
M&M	1259	1234	1285	1299	1058	DOWN	DOWN	UP
MANAPPURAM MARICO	116 488	113 479	120 498	107 515	108 511	UP DOWN	DOWN	DOWN
MARUTI	8986	8807	9166	9101	8341	UP	DOWN	UP
MCDOWELL-N	883	865	900	872	834	UP	UP	UP
MCX	1521	1490	1551	1472	1344	UP	DOWN DOWN	UP
MINDTREE	3541	3470	3611	3496	3438	UP		UP
MUTHOOTFIN	1083	1062	1105	1068	1159	UP	DOWN	UP
NAUKRI	3908	3829	3986	3951	4167	UP		UP
NAVINFLUOR	4476	4387	4566	4464	4076	DOWN	DOWN DOWN	UP
NESTLEIND	19991	19591	20391	20226	18365	UP		UP
NMDC	106	102	109	112	122	DOWN	DOWN	DOWN
NTPC	168	163	173	172	152	UP		UP
DBEROIRLTY PEL DEBSISTENT	888 800	870 784	906 816 3852	897 843 3734	896 1039 3781	DOWN DOWN	DOWN	DOWN DOWN
PERSISTENT PIDILITIND	3776 2693	3701 2639 3304	3852 2747 3439	3734 2645 3284	3781 2451 2881	UP DOWN UP	UP UP	DOWN UP
PIIND	3372	3304	3439	3284	2881	UP	DOWN	DOWN DOWN
SIEMENS	2945	2886	3004	2813	2540	UP	UP	
NAUKRI	3922	3843	4000	3857	4241	DOWN	UP	
NAUKRI NAVINFLUOR NESTLEIND	4552 20363	3843 4461 19956	4000 4643 20771	4502 19491	4241 4049 18304	DOWN DOWN UP	UP UP UP	UP UP
DBEROIRLTY PAGEIND	925 49769	906 48773	943 50764	898 51585	18304 898 45001	DOWN UP	UP UP DOWN	DOWN UP
PERSISTENT	849	832	866	835	1073	DOWN	UP	DOWN
	3693	3619	3767	3564	3817	UP	DOWN	UP
PFC PIDILITIND	115	112	119	105	113	UP	UP	UP
	2584	2533	2636	2647	2453	DOWN	DOWN	DOWN
POLYCAB	2777 1775	2722 1740	2833 1811	2653 1738	2441 1779	UP DOWN	UP DOWN	UP DOWN
RAIN	167 722	162 707	172 736	166 719	182 749	DOWN DOWN	DOWN	DOWN DOWN
RBLBANK	135	131	139	125	119	UP	UP	UP
RECLTD	103		106	94	96	UP	UP	UP
RELIANCE SAIL	2550 79	2499 76	2601 81	2429 79	2515 86	UP UP	UP UP	DOWN DOWN
SBICARD SBILIFE	827 1266	810 1241	843 1291	870 1233	844 1171	DOWN DOWN	DOWN	DOWN
SBIN	574	562	585	546	505	UP	UP	DOWN UP
SHREECEM	22741	22286	23195	21248	22506	UP	UP	
SIEMENS	2926	2867	2984	2803	2537	DOWN	UP	DOWN DOWN
PIIND	3213	3149	3278	3061	2841	UP	UP	
PNB POLYCAB	43 2753	42 2698	45 2808	38 2640	35 2439	UP UP	UP UP	UP UP
POWERGRID PVR	2753 227 1741	2698 220 1706	2808 234 1776	213 1733	2439 218 1777	DOWN DOWN	UP DOWN	DOWN DOWN
RAIN	161 699	157 685	166 712	1733 166 720	183 750	DOWN DOWN	DOWN	DOWN DOWN
RAMCOCEM RBLBANK RECLTD	138 100	133	142 103	123 94	119 96	UP UP	UP UP	UP UP
RELIANCE	2526 79	2476 76	2577 82	2419 79	2514 86	UP UP	UP UP	DOWN DOWN
SBICARD SBILIFE	810 1253	76 794 1228	827 1278	874 1232	86 844 1171	DOWN DOWN	DOWN	DOWN
SDILIFE	1253	1228	12/8	1232	11/1 F0F	DOWN	UP	DOWN

SIEMENS 2860 2918 All level indicated above are based on cash market prices.

571

21780

Pivot Point

SHREECEM

SBIN

This is trigger point for weekly buy/sell based on the price range of the previous week.

1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.

1st support after PP. S2 : Support Two : 2nd support after S1. R1: Resistance one : S1: Support one :

559

21344

582

22215

2977

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



DOWN UP

543

21158

2792

505

22528

2533

DOWN

DOWN

UP

UP

UP

UP



The Navigator

...Sailing global trend

Buying on dips preferred for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1763	1751	1727	1801	1827	Positive	Gold prices witnessed a huge rebound. Interweek Strategy: Buy at CMP. Targets 1801/1827 mark with stop at 1751.
SILVER (\$)	20.99	19.46	18.00	22.00	23.75	Negative	Silver prices underperformed Gold. Interweek Strategy: Sell at CMP. Targets 19.46/18/17.25 mark with stop at 22.25.
WTI CRUDE OIL (\$)	82.03	79	74	86	91	Negative	Establish sell positions at CMP. Targets 79/74/71 zone. Stop at 87.
EUR/USD	1.0363	0.8501	0.6750	1.0251	1.0551	Positive	Interweek Strategy: Establish long positions at CMP . Targets 1.0251/1.0551 with stop at 0.987.
US Dollar Index	106.60	108.00	104.00	112.00	115.00	Negative	Interweek Strategy: Sell at CMP. Targets 104/101 with stop at 112.
DOW JONES	33578	33451	33001	34001	34201	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 34001 mark and then at 34201 with stop at 33451.

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