

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated 17th November 2022.

This morning, SGX Nifty is seen treading water, indicating Nifty will struggle for direction in today's trade.

Well, that's in-line with our call of the day which suggests - if yesterday's trading action is any indication, then we suspect – Nifty is likely to struggle to make sizeable gains in today's trade.

The 5-big headwinds:

- 1. San Francisco Federal Reserve President Mary Daly's statement that the Fed isn't ready to pause rate hikes yet and that it could lift the federal funds rate by more than a full percentage point from here.
- 2. A possible escalation of the war in Ukraine. White House has stated that ultimately Russia is responsible for tragic incident in Poland.
- 3. Muted action from FIIs in last two trading sessions.
- 4. Another report on rising Covid infections on China.
- 5. Technically, overbought conditions prevail Slight profit booking in Nifty could be the order of the day.

The line in the sand is Nifty's support at 18277. Bank Nifty's make-or-break intraday support at 42000.

- # The 2-positive catalysts:
 - 1. Signs of cooling US inflation.
 - 2. A sluggish Crude Oil price below \$85 a barrel.

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

Nifty (18410): Buy on dips between 18275-18300 zone. Stop at 18101. Targets 18605/18751. Aggressive targets at 19251 zone.

Bank Nifty (42535): Buy between 42100-42200 zone. Stop at 41665. Targets 42750/43000. Aggressive targets at 43750 zone.

Outlook for Thursday: Nifty may hit the pause button.

Another report on rising Covid infections on China are likely to tone down on the bullish sentiments in today's trade.

IND	ICES		
Nifty	18410	0.03%	
Bank Nifty	42535	0.38%	
Nifty Auto Index	13106	-0.38%	
Nifty FMCG Index	43910	-0.07%	
Nifty Infra Index	5277	-0.40%	
Nifty IT Index	29952	0.29% -1.44% -0.90% -1.94%	
Nifty Media Index	2020		
Nifty Midcap Index	8597		
Nifty Metal Index	6462		
Nifty Pharma Index	12999	-0.29%	
Nifty Reality Index	448	-1.03%	
Nifty Smallcap Index	9697	-0.83%	
Sensex	61981	0.17%	
SGX Nifty	18419		

Outlook for the Day

A down day likely

Nifty Outlook						
Intraday	Positive (18275 -18650)					
Medium Term	Positive (17100-19000)					
Long Term	Positive (14500-19501)					

Key Levels to Watch

Nifty Support 18311/18201
Nifty Resistance 18605/19251

Pivot	Level

Nifty 17677



The negative shift in sentiments is also on backdrop of the upbeat US Retail Sales data that seems to be helping the US Dollar find some demand. The King US Dollar index was last seen hovering at 106.50 levels.

The US Treasury yields fell on Wednesday were trading steady with the 10-year Treasury yield falling to 3.712%. The yield on the 2-year Treasury pegged at 4.37%.

TOP SECTORS:

Bullish Sectors: IT, BANK NIFTY,

Bearish Sectors: MEDIA, PHARMA, METALS, REALTY

STOCKS IN FOCUS:

BULLISH VIEW: COAL INDIA, NAVIN FLUORINE INTERNATIONAL, HINDUSTAN AERONAUTICS, BALRAMPUR CHINI MILLS, SIEMENS, ONGC, BHARAT ELECTRONICS

BEARISH VIEW: DELTA CORP, SYNGENE INTERNATIONAL, CUMMINS INDIA, HINDALCO INDUSTRIES, EICHER MOTORS, AARTI INDUSTRIES, METROPOLIS HEALTHCARE, AU SMALL FINANCE BANK, PERSISTENT SYSTEMS, AND APOLLO TYRES.

Our **chart of the day** is bullish on INFOSYS, PIDILITE and TCS with an interweek perspective.

The 1 stock to buy right now: INFOSYS (CMP 1601): Buy at CMP. Stop 1555. Targets 1637/1675. Aggressive targets at 1751. (Intermonth Strategy). Rationale: Rebound Play.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy					
INFOSYS	1603				
Action	BUY				
Target	1751				
Support	1551/1501				
Resistance	1675/1751				
Holding Period	30-40 DAYS				

Incorporated in the year 1981, Infosys is a global leader in next-generation digital services and consulting and enables clients in more than 50 countries to navigate their digital transformation.

Infosys is a NYSE listed global consulting and IT services company with more than 345k employees. From a capital of US\$250, the firm has grown to become a US\$ 17.53 billion (LTM FY23 revenues) company with a market capitalization of approximately US\$ 71.41 billion.

Buy at CMP, and on dips between 1550-1560 zone with targets at psychological 1650 mark and then aggressive targets at 1721 mark with stop at 1469 mark.



Nifty: Technically, Nifty's biggest make-or-break intraday support now placed at 18201 mark. Only below 18201 mark, Nifty likely to slip quickly to 17750-17900 zone.

For the day, expect momentum buying to lift Nifty above its upside targets at 18605.

Nifty's 200 DMA at 17001 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty traded with positive bias and scaled a fresh all-time-high at 42611.75 mark as it ended 0.38% higher. PSU Bank index inched up 0.29% higher while Nifty Private Bank index advanced 0.26%.

The positive takeaway is that the recent sequence of higher high/low remains intact for Bank Nifty on all-time-frames.

Intraday support for Bank Nifty seen at 42000 mark. The biggest interweek support for Bank Nifty seen at 40819 mark.

For the day, buying on any sharp declines shall be the preferred strategy.

Bank Nifty's 200 DMA at 37181 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The **Nifty options data** for November series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 19500 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 18300 levels. Call writing was seen at 19000 and then at 18700 strike price, while there was meaningful Put writing at 18300 and then at 18400 strike prices.

The Volatility index was hovering well below the 20 levels now at 15.10.

In Friday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 3958 crores and Rs 616 crores respectively.

In Monday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 1089.40 crores and Rs 47.20 crores respectively.



- # In Tuesday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net sellers worth Rs. 221 crores and Rs 549 crores respectively.
- # As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 386.06 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1437.40 crores
- # The Put-Call Open Interest Ratio is at 1.23 for Nifty.
- # Stocks in Ban for today's trade: BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, SUNTV.

ECONOMIC CUES:

India's retail inflation has eased to a three-month low at 6.77% in October as food inflation decelerated.

That said, the easing is unlikely to force a pause in the RBI's rate hiking cycle.

Retail inflation has remained outside of the central bank's Monetary Policy Committee's tolerance band of 2-6 per cent for more than three successive quarters, marking the panel's failure to achieve its legally-mandated inflation target.

GLOBAL STOCK MARKETS:

The Dow Jones Industrial Average traded subdued overnight after stronger-than-expected retail sales data from the Commerce Department.

The producer price inflation slowed to 8% last month, well south of the Street consensus forecast and more than three percentage points lower than the multi-decade highs reached in March of this year.

Last week, Dow Jones had a great week (up 4.15%), along with its counterparts Nasdaq and S&P 500 witnessing an upside of 8.10% and 5.90% respectively.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

The benchmarks take a breather but manage to stay in green.

Nifty (+06, 18410).

Sensex (+87, 61954)

Just like Tuesday, for most of the session, Nifty was seen trading flat - bouncing between positive and negative territory but again bulls regrouped at lower levels and lifted the benchmarks to end the day with smart gains.

Bank Nifty continued to outperform, up 0.38% at 42535.



Long story short: Nifty is still en-route to all time high at 18605 mark.

- # **Top Index Gainers:** KOTAKBANK (+2.68%), COALINDIA (+1.34%) HDFC (+0.92%(+)
- # Top Index Losers: APOLLOHOSP (-2.56%) ADANIPORTS (-2.35%) HINDALCO (-2.34%)
- # Adv-Dec 20 --- 30
- # Nifty PCR 1.23
- # BANK NIFTY PCR 1.20
- # INDIA VIX 15.10 (+3.14%)
- # Nifty MidCap (-0.90%, 8597)
- # NiftySmallC (-0.83, 9697)
- # BANK Nifty (+0.38%, 42535)
- # Nifty IT (+0.29%, 29952)
- # USD/INR (+0.2868%, 81.29)





TOP PICKS (F & O) It's like having investment binoculars!

IT stocks likely to outperform. We like INFY and TCS

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BEL	108.3	105	100	112	117	Positive	Buy at CMP. Stop 104. Targets 112/117. Aggressive targets at 125. (Intermonth Strategy). Rationale: Breakout Play.
BHARTIARTL	841.2	822	799	867	901	Positive	Buy at CMP. Stop 817. Targets 867/901. Aggressive targets at 925. (Intermonth Strategy). Rationale: Momentum Play.
HAL	2681.15	2625	2555	2745	2801	Positive	Buy at CMP. Stop 2603. Targets 2745/2801. Aggressive targets at 2875. (Intermonth Strategy). Rationale: Breakout Play.
INFY	1603	1569	1527	1631	1725	Positive	Buy at CMP. Stop 1553. Targets 1631/1675. Aggressive targets at 1725. (Intermonth Strategy). Rationale: Breakout Play.
TCS	3355	3275	3201	3411	3511	Positive	Buy at CMP. Stop 3265. Targets 3411/3511. Aggressive targets at 3609. (Interrmonth Strategy). Rationale: Momentum Play.

EQUITY DERIVATIVES

Looking into the future from present.

Thursday 17th November, 2022

Derivatives Strategies

Future Call: SELL AARTIIND NOVEMBER FUTURES at CMP 671.20. Targets at 658 and then at 646 zone. Stop: 688. Holding Period: Intraday. Analyst's Remark: Breaking Down. (AARTIIND NOVEMBER Futures CMP 671.20)

Option Call: BUY NIFTY 24th NOVEMBER PE Strike Price 18300 at CMP 82.00. Maximum Loss: ₹ 4,100/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18551. (NIFTY NOVEMBER Futures CMP 18446.35)

Market Summary:

- Nifty November Futures ended Tuesday's session at a premium of +36 vs premium of +79.
- The 17th November expiry Put-Call Open Interest Ratio was at 1.23 for Nifty whereas it was 1.19 for Bank Nifty.
- The 17th November expiry Put-Call Volume Ratio was at 0.99 for the Nifty and 1.03 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 18400 Strike Price, followed by 18500 Strike Price for 17th November Series. Long Unwinding was seen at strike prices 18800-19100.
- Maximum Put Open Interest (OI) was seen at strike price 18300 followed by 18000 strike prices for 17th November series. Long Unwinding was seen at strike prices 16700-18100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 42500 Strike Price and Maximum Put Open Interest stands at 42000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 386.06 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1437.40 crores.
- Long Buildup: HAL, TCS, BHARTIARTL
- Short Buildup: APOLLOTYRE, AARTIIND, RELIANCE.
- Short Covering: INFY, POWERGRID, KOTAKBANK, HDFC.
- Long Unwinding: IBULHSGFIN, MOTHERSON, HINDALCO, VEDL.
- **Stocks banned in F&O segment:** BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, SUNTV.
- New in Ban: IBULHSGFIN.
- · Out of Ban: PNB.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	18409.65 (+0.034%)
Bank Nifty Spot	42535.30 (+0.38%)
VIX	15.10 (+3.14%)
Premium	+36 vs +79
Nifty Future OI	1.2 crores (+0.20%)
Bank Nifty Future OI	27.97 lakhs (+14.35%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	4364.66	6571.83	
NSE Cash Vol. (Rs. in Cr)	58,289.81	68,044.89	
NSE Derivative Vol. (Rs. in Cr)	22,08,778	15,31,396	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	74,235	7,310
Stock Future Volumes	3,57,710	25,553
Index Option Volumes	2,10,32,817	21,49,746
Stock Option Volumes	3,40,749	26,168
Total	2,18,05,511	22,08,778

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
18000	15.79 (-37%)
18100	4.18 (-39%)
18200	5.17 (-33%)

Puts	in lakhs (% Change)
17700	23.56 (-23%)
17800	27.26 (-32%)
17900	32.51 (-45%)



DAILY PIVOT TABLE

The color	Suresh Wealth Creator thru			AILY	PIVO	T TAE	BLE	17th	Thurs November, 2
Martin							•		Long Tern
Prof. 1966	SSE SENSEX	61981	60741 0	63220 0	60417	57052	UP	UP	UP
Per	IIFTYAUTO	13106	12844	13368	13060	11819	UP	DOWN	DOWN
THE COLOR	IFTYIT	29952	29352	30551	28813	30451	UP	UP	UP
The color	IIFTYMID50	8597	8425	8769	8628	8094	UP	DOWN	DOWN
Marting	IIFTYPHARM	12999	12739	13258	13149	12916	DOWN	DOWN	UP
Personal				22078	21172				
March		677		0					DOWN
Teal									
Total	ABFRL ACC								
2.5 Dec. 1920 OSC 1920 OSC 1920 OSC 1920 CONT	ADANIENT ADANIPORTS								
1979 1979									
SSAMPAIN 1930									
Mart	ASHOKLEY ASIANPAINT								
SERRIAN SER	ATUL	8143	7981	8306	8408	8912	DOWN	DOWN	DOWN
MATERIAL 1988	AXISBANK	855	838	873	867	743	UP	DOWN	UP
Marker 1968 1968 1969	BAJFINANCE	6895	6757	7033	7152	6728	DOWN	DOWN	UP
Second 1969	BALRAMCHIN	353	342	363	335	395	UP	UP	DOWN
Marchester 1969	BATAINDIA	1699	1665	1733	1804	1848	DOWN	DOWN	DOWN
Part	BERGEPAINT	609	596	621	599	648	DOWN	UP	DOWN
DOOS	BHARTIARTL	841	824	858	813	726	UP	UP	UP
Classes	BIOCON	284	276	293	274	325	UP	UP	DOWN
American 1972	BRITANNIA	4132	4049	4214	3890	3561	UP	UP	UP
March 1970	CANFINHOME	521	510	531	523	553	DOWN	UP	DOWN
Tames	CHOLAFIN	707	693	721	729	702	UP	DOWN	DOWN
1996 1996 1996 1997 1996 1996 1997 1996 1997 1996	COALINDIA	235	228	242	244	200	DOWN	DOWN	DOWN
STATIONAL 1962 1967 1961 1960 1961 1960 1961 1960 1961 1960 1961 1960 1961 1960 19	COLPAL	1565	1534	1597	1595	1551	DOWN	DOWN	UP
SHAPE	COROMANDEL	926	907	944	960	924	DOWN	DOWN	DOWN
Command 200	DABUR	550	539	561	547	544	UP	UP	DOWN
September Sept		3290	3224	3356	3537	3906		DOWN	DOWN
Properties 1953	DLF	401	393	409	385	361	UP	UP	DOWN
PRINCE 194									UP
DECEMBER 1978 1979 1972 1942 1959 UP									
March 1948	GODREJPROP	1296	1270	1322	1242	1399	UP	UP	DOWN
MOLLIAN 1233	GUJGASLTD	504	494	514	503	513	DOWN	UP	UP
BREFF	HAVELLS	1233	1208	1257	1215	1227	DOWN	UP	DOWN
HERDINGCO 2739 2885 2794 2622 2622 UP UP DOWN UP UP UP UP UP UP UP U	HDFC	2697	2643	2751	2475	2336	UP	UP	UP
HIRDANINS	HEROMOTOCO	2739	2685	2794	2632	2622	UP	UP	DOWN
BALSSERIN 124	HINDUNILVR	2478	2428	2527	2538	2370	DOWN	DOWN	DOWN
DEC 70	IBULHSGFIN	124	121	128	129	136	DOWN	DOWN	DOWN
EX.	IDFC	78	76	81	78	61	UP	UP	UP
RIGHOTEL 310 321 326 326 327 DOWN DOWN UP	ΈΧ	142	137	146	141	183	DOWN	UP	DOWN
MODISPONDED 1772	INDHOTEL	310	301	320	325	257	DOWN	DOWN	UP
MIDISTROME 11-44 11-21 11-57 11-55 993 DOWN DOWN UP UP UP UP UP UP UP U	NDIAMART	4712	4617	4806	4598	4478	UP	DOWN	UP
RECTC 788 774 743 745 745 711 UP DOWN UP LIDEALSTEL 314 394 395 2791 UP DOWN UP LIDEALSTEL 514 594 525 469 430 UP UP UP UP WESTELE 788 694 722 875 646 UP UP UP UP UP LIDEALSTEL 514 594 722 875 646 UP UP UP UP UP LIDEALSTEL 788 694 722 875 646 UP UP UP UP UP UP LIDEALSTEL 788 694 722 875 646 UP	INDUSINDBK	1144	1121	1167	1155	993	DOWN	DOWN	UP
IRINDATEL 514 594 525 469 450 UP UP UP UP UP UP UP U	RCTC	728	714	743	745	711	UP	DOWN	UP
SWISTELE 708	JINDALSTEL	514	504	525	469	430	UP	UP	UP
AURUSALOS 462 452 471 475 538 DOWN DOWN DOWN LY LIKESFIT 381 380 392 396 376 DOWN DOWN DOWN LY LIKESFIT 381 380 392 396 376 DOWN DOWN DOWN LY LIKESFIT 381 380 396 396 376 DOWN DOWN DOWN LY LIKESFIT 381 380 1947 2044 1970 1780 UP	SWSTEEL	708	694	722	675	646	UP	UP	UP
TI 2004 1964 2094 1970 1780 UP UP UP UP TIT 5048 4947 3149 44830 4938 UP UP UP UP TITS 3780 3701 3895 3612 3855 UP UP ODWN BMBM 1287 1261 1312 1268 1056 UP DOWN UP ANAPPRISAN 116 113 120 107 108 UP UP UP ANAPPRISAN 116 113 120 107 108 UP UP UP ANAPPRISAN 116 113 120 107 108 UP UP ANAPPRISAN 116 113 120 107 108 UP UP ANAPPRISAN 117 1935 8952 9318 9069 8339 UP DOWN UP ANAPPRISAN 118 1890 871 906 889 839 UP DOWN UP CCC 11575 1494 1555 1461 1344 UP UP UP ANAPPRISAN 118 1059 1110 1055 1461 1244 UP UP UP ANAPPRISAN 118 1059 1110 1055 1461 104 UP UP ANAPPRISAN 118 1059 1110 1055 1461 UP UP UP ANAPPRISAN 118 1059 1110 1055 1461 UP UP ANAPPRISAN 118 1059 1110 1055 1161 UP UP ANAPPRISAN 118 1059 1110 113 113 122 DOWN UP ANAPPRISAN 118 1059 1110 113 113 122 DOWN UP ANAPPRISAN 118 1059 1110 113 113 122 DOWN UP ANAPPRISAN 118 107 104 111 113 112 122 DOWN UP ANAPPRISAN 118 107 104 111 113 122 DOWN UP ANAPPRISAN 118 107 104 111 113 122 DOWN DOWN UP ANAPPRISAN 118 107 105 151 175 172 152 UP DOWN UP ANAPPRISAN 118 107 105 151 175 172 152 UP DOWN UP ANAPPRISAN 118 107 107 104 111 113 112 122 DOWN DOWN UP ANAPPRISAN 118 107 107 108 109 109 109 109 109 109 109 109 109 109	AURUSLABS	462	452	471	475	535	DOWN	DOWN	DOWN
STIS 3780 3704 3855 3612 3855 UP UP DOWN UP	.Т	2004	1964	2044	1970	1780	UP	UP	UP
MAMAPPILIAM 116	.TTS	3780	3704	3855	3612	3855	UP	UP	DOWN
MARUTI	MANAPPURAM	116	113	120	107	108	UP	UP	UP
MINDTREE 3633 3361 3796 3486 3439 UP	MARUTI	9135	8952	9318	9089	8339	UP	DOWN	UP
MUTHORTEN	чcх	1525	1494	1555	1461	1344	UP	UP	UP
MAINFELIOR	UTHOOTFIN	1081	1059	1102	1065	1161	UP	DOWN	UP
MIDCC	NAVINFLUOR	4499	4409	4589	4462	4072	DOWN	UP	UP
BEROIRLY 894 876	IMDC	107	104	111	113	122	DOWN	DOWN	DOWN
PERSISTENT 3812 3736 3889 3727 3783 UP	DBEROIRLTY	894	876	912	895	896	DOWN	UP	DOWN
MAUKRI 3922 3843 4000 3857 4241 DOWN UP DOWN	PIDILITIND			2736					DOWN
NESTLEIND 20363 19956 20771 19491 18304 UP	NAUKRI	3922	3843		3857	4241	DOWN		
AGEIND 49769 48773 50764 51585 45001 UP DOWN UP	NESTLEIND	20363	19956	20771	19491	18304	UP	UP	UP
Persistent 3693 3619 3767 3564 3817	AGEIND	49769	48773	50764	51585	45001	UP	DOWN	UP
DEDILITIND 2584 2533 2636 2647 2453 DOWN D	PERSISTENT	3693	3619	3767	3564	3817	UP	DOWN	UP
DOLYCAB 2777 2722 2833 2653 2441 UP	DILITIND	2584	2533	2636	2647	2453	DOWN	DOWN	DOWN
RAIN 167 162 172 166 182 DOWN DOWN DOWN RAMCOCEM 722 707 736 719 749 DOWN DOWN DOWN DOWN RAMCOCEM 722 707 736 719 749 DOWN DOWN DOWN DOWN RAMANCOCEM 722 707 736 719 749 DOWN DOWN DOWN DOWN RABLANK 135 131 139 125 119 UP	POLYCAB	2777	2722	2833	2653	2441	UP	UP	UP
RELBANK 135 131 139 125 119 UP UP UP UP UP RECITO 103 99 106 94 96 UP UP UP UP DOWN SAIL 79 76 81 79 86 UP UP UP DOWN DOWN DOWN DOWN DOWN DOWN DOWN DOWN	RAIN	167	162	172	166	182	DOWN	DOWN	DOWN
RELIANCE 2550 2499 2601 2429 2515 UP UP DOWN SAIL 79 76 81 79 86 UP UP DOWN SBICARD 827 810 843 870 844 DOWN DOWN DOWN SBILIFE 1266 1241 1291 1233 1171 DOWN UP DOWN SBIN 574 562 585 546 505 UP UP DOWN SHREECEM 22741 22286 23195 21248 22506 UP UP UP SIEMENS 2926 2867 2984 2803 2537 DOWN UP DOWN PIND 3213 3149 3278 3061 2841 UP UP UP POLYCAB 2753 2698 2808 2640 2439 UP UP UP POWERGRID 227 220 234 213	RBLBANK	135	131	139	125	119	UP		UP
SEICARD SEZ		2550	2499	2601	2429	2515	UP	UP	DOWN
SEIN 574 562 585 546 505 UP UP UP DOWN SHREECEM 22741 22286 23195 21248 22506 UP UP UP UP STEMENS 2926 2867 2984 2803 2537 DOWN UP DOWN STIND 3213 3149 3278 3061 2841 UP UP UP DOWN STIND 3213 3149 3278 3061 2841 UP UP UP UP STIND 43 42 45 38 35 UP UP UP UP SOLYCAB 2753 2698 2808 2640 2439 UP UP UP UP SOWERGRID 227 220 234 213 218 DOWN UP DOWN STIND 1741 1706 1776 1733 1777 DOWN DOWN DOWN SAIN 161 157 166 166 183 DOWN DOWN DOWN SAIN 699 685 712 720 750 DOWN DOWN DOWN SELBANK 138 133 142 123 119 UP UP UP SECITD 100 96 103 94 96 UP UP UP UP SECITD 100 96 103 94 96 UP UP UP UP SECITO 100 1	BICARD	827							DOWN
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NB 43 42 45 38 35 UP UP UP UP OLYCAB 2753 2698 2808 2640 2439 UP UP UP UP OWERGRID 227 220 234 213 218 DOWN UP DOWN VR 1741 1706 1776 1733 1777 DOWN DOWN DOWN VAIN 161 157 166 166 183 DOWN DOWN DOWN VAMCOCEM 699 685 712 720 750 DOWN DOWN DOWN VB LBANK 138 133 142 123 119 UP UP UP VECLTD 100 96 103 94 96 UP UP UP	IEMENS	2926	2867	2984	2803	2537	DOWN		DOWN
POWERGRID 227 220 234 213 218 DOWN UP DOWN PVR 1741 1706 1776 1733 1777 DOWN DOWN DOWN RAIN 161 157 166 166 183 DOWN DOWN DOWN RAMCOCEM 699 685 712 720 750 DOWN DOWN DOWN RBLBANK 138 133 142 123 119 UP UP UP RECLTD 100 96 103 94 96 UP UP UP	PNB	43	42	45	38	35	UP	UP	UP
RAIN 161 157 166 166 183 DOWN DOWN DOWN RAMCOCEM 699 685 712 720 750 DOWN DOWN DOWN RBLBANK 138 133 142 123 119 UP UP UP RECLTD 100 96 103 94 96 UP UP UP									
RAMCOCEM 699 685 712 720 750 DOWN DOWN DOWN RBLBANK 138 133 142 123 119 UP UP UP RECLTD 100 96 103 94 96 UP UP UP	VR	1741	1706	1776	1733	1777	DOWN	DOWN	DOWN
RECLTD 100 96 103 94 96 UP UP UP									
			96			96 2514			UP DOWN

SIEMENS 2918 2860 All level indicated above are based on cash market prices.

79

810

1253

571

21780

Pivot Point

SBICARD

SBILIFE

SHREECEM

SBIN

SAIL

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
R3: Support one : 1st support after PP. R2 : Support Two : 2nd support after S1.

76

794

1228

559

21344

82

827

1278

582

22215

2977

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



DOWN

DOWN

DOWN

DOWN

UP

79

874

1232

543

21158

2792

UP

UP

DOWN

DOWN

DOWN

DOWN

86

844

1171

505

22528

2533

UP

UP

UP

UP

UP

DOWN



The Navigator

...Sailing global trend

Buying on dips preferred for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1776	1751	1727	1801	1827	Positive	Gold prices witnessed a huge rebound. Interweek Strategy: Buy at CMP. Targets 1801/1827 mark with stop at 1751.
SILVER (\$)	21.51	21.00	19.45	23.00	25.00	Positive	Silver prices witnessed bounce alongwith Gold. Interweek Strategy: Buy at CMP. Targets 23/23.75/24 mark with stop at 20.85.
WTI CRUDE OIL (\$)	85.23	81	78	91	95	Negative	Establish sell positions at CMP. Targets 81/78/75 zone. Stop at 91.
EUR/USD	1.0369	0.8501	0.6750	1.0251	1.0551	Positive	Interweek Strategy: Establish long positions at CMP . Targets 1.0251/1.0551 with stop at 0.987.
US Dollar Index	106.34	108.00	104.00	112.00	115.00	Negative	Interweek Strategy: Sell at CMP. Targets 104/101 with stop at 112.
DOW JONES	33623	33451	33001	34001	34201	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 34001 mark and then at 34201 with stop at 33451.

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