

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated 16th November 2022.

This morning, a better market mood prevails as investors cheer:

- 1) Well, there is another sign of cooling US inflation. Overnight, a softerthan-expected US producer inflation data triggered a sell-off in the US Dollar to 106 levels.
- 2) A sluggish Crude Oil price below \$85 a barrel.
- 3) Heightened optimism about Chine easing coronavirus restrictions.
- 4) The CME Group's FedWatch suggests an 85.4% chance of a smaller 50 basis point rate hike in December.

Our **call of the day** suggests, bulls likely to take lead in today's trade as well, and that's in-line with the theme of the week - 'Jashn Abhi Shuru Hui hai'

Well, the optimism on backdrop of - 'Cooling Inflation-Sparked Rally' should ideally take Nifty to its all-time-high at 18605 mark.

The positive takeaway is that the final stretch of the year-end rally should lift Nifty to even above the psychological 19,000 mark.

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

Nifty (18403): Buy at CMP. Stop at 18101. Targets 18605/18751. Aggressive targets at 19251 zone.

Bank Nifty (42372): Buy at CMP. Stop at 41665. Targets 42750/43000. Aggressive targets at 43750 zone.

Outlook for Wednesday: Nifty will aim at its all-time-high at 18605 mark.

SGX Nifty is indicating a solid higher open for our stock markets — as Nifty bulls will aim to join the conga-line of rising stock markets — as overnight, Wall Street simply powered higher and the German DAX scaled to a new 5-Month high.

Investors' sentiment remained buoyant across globe after data showed US inflation rates are starting to fall - strengthening expectations that the Federal Reserve will slow the pace of rate hikes

INDICES								
Nifty	18403	0.41%						
Bank Nifty	42373	0.70%						
Nifty Auto Index	13156	0.64%						
Nifty FMCG Index	43911	-0.02%						
Nifty Infra Index	5299	0.49%						
Nifty IT Index	29865	0.05%						
Nifty Media Index	2050	-0.20%						
Nifty Midcap Index	8675	-0.04%						
Nifty Metal Index	6590	0.47%						
Nifty Pharma Index	13037	0.13%						
Nifty Reality Index	453	-0.11%						
Nifty Smallcap Index	9777	0.26%						
Sensex	61873	0.40%						
SGX Nifty	18551	0.29%						

Outlook for the Day

Positive session likely.

Nifty	Outlook
Intraday	Positive (18350 -18650)
Medium Term	Positive (17100-19000)
Long Term	Positive (14500-19501)
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Key Levels to Watch

 Nifty Support
 18311/18201

 Nifty Resistance
 18605/19251

Pivot Level

Nifty 17677



TOP SECTORS:

Bullish Sectors: IT, BANK NIFTY, METALS, INFRA.

Bearish Sectors: MEDIA, PHARMA

STOCKS IN FOCUS:

BULLISH VIEW: RBL BANK, VEDANTA, HDFC BANK, RAIN INDUSTRIES, IDFC, HINDALCO, TATA STEEL, SBI, BANK OF BARODA, MARUTI, CANBANK, LTTS, MINDTREE, COFORGE, MCDOWELL, JK PAPER, ABBOTT INDIA, UNITED BREWERIES, L&T INFOTECH, PIDILITE.

BEARISH VIEW: SUN TV NETWORK, BHARAT FORGE, ALKEM LABORATORIES, LAURUS LAB, CHAMBAL FERTILISER, LIC HOUSING FINANCE, BANDHAN BANK, GLENMARK, JUBILANT FOODWORKS, DEEPAK NITRIATE, PEL, MFSL, DR LAL PATHLABS, RAMCO CEMENTS, DIVIS LABORATORIES.

Our **chart of the day** is bullish on INFOSYS, SBI, PIDILITE, VEDANTA and DELTA CORP with an interweek perspective.

The 1 stock to buy right now: RBL BANK (CMP 145): Buy at CMP. Stop 136. Targets 151/157. Aggressive targets at 171. (Intermonth Strategy). Rationale: Rebound Play.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy					
VEDANTA	319				
Action	BUY				
Target	351				
Support	305/293				
Resistance	337.50/371				
Holding Period	120-150 DAYS				

Incorporated in the year 1965, **Vedanta Ltd** is one of the world's leading diversified resources producing company which include aluminum, Oil & Gas, copper, Iron Ore, zinclead-silver, Power and scrap. Vedanta is also one of the largest resources company in India.

The key positive catalyst in favor of Vedanta's stock price is the firm's improving operating performance, supported by stable volume across business segments and increased commodity prices. 85%+ of EBITDA comes from Zinc, Aluminium and Oil & Gas.

The recent magnificent uptick in metal prices on LME augurs well for Vedanta. A possible ban on Russian aluminum/copper/nickel trading on LME can further spur the metal prices and add too strength in the current uptrend.

Vedanta is largest aluminum capacity in India with captive power and an alumina refinery and the 9th largest Aluminium producer globally in terms of smelting production.

Vedanta is one of the Largest integrated zinc- lead smelter, Rampura Agucha – largest underground mine globally, 6th largest silver producer globally, Gamsberg - one of the largest zinc deposits in the world.

Vedanta is India's largest private sector crude oil producer and one of the lowest cost producers in the world with strong exploration fundamentals supports reserves and resources growth (OALP 51 blocks having >5.5 mmboe with 65,000 sq km average).

Vedanta is India's largest private sector exporter of iron ore since 2003, according to the Federation of Indian Mineral Industries. ESL Steel is engaged in the manufacturing of steel with a total current capacity of 1.5 Mt per year and the potential to increase to 3 Mt per year.

In Q1FY23, EBITDA stood at ₹10,741 crore up by 7% from ₹10,032 crore of Q1FY22, however, down by 22% from ₹13,768 crore of Q4FY22.

Gross debt increased by ₹8,031 crore in 1QFY23 to ₹61,140 crore as on 30th June 2022.

Buy at CMP, and on dips between 280-285 zone with targets at psychological 350 mark and then aggressive targets at 371 mark with stop at 269 mark. Aggressive 1-year targets at 400 levels.



Nifty: Technically, Nifty's biggest make-or-break intraday support now placed at 18201 mark. Only below 18201 mark, Nifty likely to slip quickly to 17750-17900 zone.

For the day, expect momentum buying to lift Nifty above its upside targets at 18605.

Nifty's 200 DMA at 17001 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty traded with positive bias and scaled a fresh all-time-high at 42450 mark as it ended 0.70% higher. PSU Bank index inched up 0.33% higher while Nifty Private Bank index advanced 0.67%.

The positive takeaway is that the recent sequence of higher high/low remains intact for Bank Nifty on all-time-frames.

Intraday support for Bank Nifty seen at 42000 mark. The biggest interweek support for Bank Nifty seen at 40819 mark.

For the day, buying on any sharp declines shall be the preferred strategy.

Bank Nifty's 200 DMA at 37153 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The **Nifty options data** for November series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 19500 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 18300 levels. Call writing was seen at 19000 and then at 18700 strike price, while there was meaningful Put writing at 18300 and then at 18400 strike prices.

The Volatility index was hovering well below the 20 levels now at 14.64.



- # In Friday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 3958 crores and Rs 616 crores respectively.
- # In Monday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net buyers worth Rs. 1089.40 crores and Rs 47.20 crores respectively.
- # In Tuesday's trade, both the Foreign institutional investors (FIIs) and the domestic institutional investors (DIIs) were net sellers worth Rs. 221 crores and Rs 549 crores respectively.
- # The Put-Call Open Interest Ratio is at 1.25 for Nifty.
- # **Stocks in Ban for today's trade:** BHEL, DELTA CORP, SUN TV NETWORK, GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS, AND PUNJAB NATIONAL BANK.

ECONOMIC CUES:

India's retail inflation has eased to a three-month low at 6.77% in October as food inflation decelerated.

That said, the easing is unlikely to force a pause in the RBI's rate hiking cycle.

Retail inflation has remained outside of the central bank's Monetary Policy Committee's tolerance band of 2-6 per cent for more than three successive quarters, marking the panel's failure to achieve its legally-mandated inflation target.

GLOBAL STOCK MARKETS:

U.S. stocks scaled firmly higher Tuesday as the dollar slipped against its global peers and Treasury yields retreated. Investors looked to consolidate last week's rally following a better-than-expected reading of factory gate producer price inflation and solid earnings from the nation's biggest retailers.

The producer price inflation slowed to 8% last month, well south of the Street consensus forecast and more than three percentage points lower than the multi-decade highs reached in March of this year.

Last week, Dow Jones had a great week (up 4.15%), along with its counterparts Nasdaq and S&P 500 witnessing an upside of 8.10% and 5.90% respectively.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty gathers bullish momentum. Bulls eye to capture Nifty's all-time- high at 18605 mark.

Nifty (+74, 18403).

Sensex (+249, 61873)



For most of the session, Nifty was seen trading flat - bouncing between positive and negative territory but bulls regrouped at lower levels and lifted the benchmarks to end the day with smart gains.

Despite, wavering for most of the session - outsized gains were witnessed in Bank Nifty, up 0.86%.

Long story short: Nifty shall aim to recapture Nifty's all-time-high at 18605 mark.

- # **Top Index Gainers:** POWERGRID (2.41%) ONGC (+2.26%) NTPC (+1.22%) ICICI BANK (+2.04%)
- # **Top Index Losers:** HDFC LIFE (-1.01%) GRASIM (-0.71%) CIPLA (-0.59%)
- # Adv-Dec 36 --- 14
- # Nifty PCR 1.25
- # BANK NIFTY PCR 1.10
- # INDIA VIX 14.64 (-1.84%)
- # Nifty MidCap (-0.03%, 8676)
- # NiftySmallC (+0.26%, 9778)
- # BANK Nifty (+0.70%, 42373)
- # Nifty IT (+0.17%, 29899)
- # USD/INR (+0.17%, 81.10)





TOP PICKS (F & O) It's like having investment binoculars!

DELTA CORPORATION: Signaling a massive breakout. Establish long positions.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DELTA CORPORATION	228	221	213	237.5	257	Positive	Buy at CMP. Stop 219. Targets 237.50/245. Aggressive targets at 257. (Intermonth Strategy). Rationale: Breakout Play.
HINDALCO	457	431	417	473	511	Positive	Buy at CMP. Stop 427. Targets 473/489. Aggressive targets at 511. (Intermonth Strategy). Rationale: Breakout Play.
IEX	145	142	1437.5	153	165	Positive	Buy at CMP. Stop 141. Targets 153/159. Aggressive targets at 165. (Intermonth Strategy). Rationale: Momentum Play.
INFY	1595	1569	1527	1631	1725	Positive	Buy at CMP. Stop 1553. Targets 1631/1675. Aggressive targets at 1725. (Intermonth Strategy). Rationale: Breakout Play.
VEDANTA	319	313	299	327.5	351	Positive	Buy at CMP. Stop 311. Targets 327.50/339. Aggressive targets at 351. (Intermonth Strategy). Rationale: Rebound Play.



Derivatives Strategies

Future Call: BUY TATAPOWER NOVEMBER FUTURES at CMP 230.70. Targets at 234 and then at 241 zone. Stop: 225. Holding Period: Intraday. Analyst's Remark: Momentum Play. (TATAPOWER NOVEMBER Futures CMP 230.70)

Option Call: BUY NIFTY 24th NOVEMBER CE Strike Price 18500 at CMP 191.85. Maximum Loss: ₹ 9,592.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18235. (NIFTY NOVEMBER Futures CMP 18482.35)

Market Summary:

- Nifty November Futures ended Tuesday's session at a premium of +79 vs premium of +40.
- The 17th November expiry Put-Call Open Interest Ratio was at 1.15 for Nifty whereas it was 1.40 for Bank Nifty.
- The 17th November expiry Put-Call Volume Ratio was at 1.00 for the Nifty and 0.95 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 19000 Strike Price, followed by 18000 Strike Price for 17th November Series. hort Covering was seen at strike prices 17700-18400.
- Maximum Put Open Interest (OI) was seen at strike price 18300 followed by 18000 strike prices for 17th November series. Short Buildup was seen at strike prices 17900-18500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 44000 Strike Price and Maximum Put Open Interest stands at 42000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 221.32 crores in the Indian Equity Market. DIIs too sold shares worth Rs. 549.28 crores.
- Long Buildup: IGL, ICICIBANK, TATAPOWER
- Short Buildup: IRCTC, POLYCAB, BATAINDIA.
- Short Covering: PNB, POWERGRID, CANBK, CUB.
- Long Unwinding: IDEA, COALINDIA, M&MFIN.
- Stocks banned in F&O segment: BHEL, DELTACORP, GNFC, PNB, SUNTV.
- New in Ban: DELTACORP.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	18403.40 (+0.41%)
Bank Nifty Spot	42372.70 (+0.70%)
VIX	14.63 (-1.88%)
Premium	+79 vs +40
Nifty Future OI	1.2 crores (+0.20%)
Bank Nifty Future OI	27.97 lakhs (+14.35%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4084.28	6571.83
NSE Cash Vol. (Rs. in Cr)	50,711.02	68,044.89
NSE Derivative Vol. (Rs. in Cr)	16,74,004	15,31,396

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	48,355	4,773
Stock Future Volumes	3,14,501	21,606
Index Option Volumes	1,66,99,101	16,26,725
Stock Option Volumes	3,36,107	20,900
Total	1,73,98,064	16,74,004

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
18800	65.9 (+48%)
18900	21.55 (-29%)
19000	73.39 (-18%)

Puts	in lakhs (% Change)
18300	83.16 (+66%)
18400	59.02 (-4%)
18500	62.62 (-7%)



DAILY PIVOT TABLE

Suresh Wealth Creator thru S			AILY	PIVO	T TAE	BLE	16th	Wedne November, 2
Stock	CMP 18403	Support 18035	Resistance	21 DMA	200 DMA	Intraday UP	Short Term	Long Terr
SSE SENSEX	61873	60636 0	63110 0	60223	57037	UP	UP	UP
BANKNIFTY NIFTYAUTO	42373 13156	41525 12892	43220 13419	41118 13030	37152 11810	UP UP	DOWN	DOWN
NIFTYFMCG NIFTYIT	43911 29865 6590	43033 29268 6458	44789 30463 6721	44162 28718 6052	39782 30476 5746	UP UP	UP UP	UP UP UP
NIFTYMETAL NIFTYMID50	8675	8502	8849	8615	8091	UP	UP	DOWN
NIFTYMIDSE	7321	7175	7467	7357	7087	DOWN	DOWN	DOWN
NIFTYPHARM	13037	12776	13298	13147	12916	DOWN	DOWN	UP
NIFTYPSUBA	3751	3676	3826	3445	2836	UP	UP	UP
NIFTYPVTBA NIFTYREALT	21589	21157	22021 462	21116	18905 434	UP UP	UP UP	UP DOWN
AARTIIND	706	0 692	0 720	716	820	DOWN	DOWN	DOWN
ABB ABCAPITAL	3028 128	2967 124	3088 132	3128 119	2560 108	DOWN UP	DOWN DOWN UP	UP UP
ABFRL	313	303	322	333	289	DOWN	DOWN	DOWN
ACC	2479	2429	2528	2356	2238	UP	DOWN	
ADANIENT	4058	3977	4139	3566	2517	UP	UP	UP
ADANIPORTS	907	889	925	837	780	UP	UP	UP
AMBUJACEM	586	575	598	537	397	UP	UP	
APLLTD	646	633	659	590	696	UP	DOWN	DOWN
APOLLOHOSP	4612	4520	4704	4411	4278	UP	UP	
APOLLOTYRE ASHOKLEY	298 150	289 146	307 155	287 148	225 138	DOWN	DOWN UP	DOWN
ASIANPAINT	3079	3018	3141	3119	3116	DOWN	DOWN	DOWN
ASTRAL	1937	1898	1976	2050	1977	DOWN	DOWN	
ATUL	8294	8128	8460	8437	8917	DOWN	DOWN	DOWN
AUBANK	634	621	647	609	627	UP	UP	
AXISBANK	859	841	876	864	742	UP	DOWN	UP
BAJAJFINSV	1709	1674	1743	1709	1514	UP	DOWN	
BAJFINANCE BALKRISIND	7026 1963	6885 1924	7166 2002	7170 1928	6729 2084	DOWN	DOWN UP	DOWN
BALRAMCHIN	348	337	358	335	396	UP	UP	DOWN
BANKBARODA	163	158	168	149	117	UP	UP	UP
BATAINDIA BEL	1705 107	1670 104	1739 110	1808 106	1849 86	DOWN	DOWN	DOWN
BERGEPAINT	609	597	621	599	649	DOWN	UP	DOWN
BHARATFORG	853	836	870	827	714	UP	DOWN	UP
BHARTIARTL	835	819	852	809	725	UP	UP	UP
BHEL	70	68	73	71	55	UP	DOWN	UP
BIOCON	284	275	292	273	326	UP	UP	DOWN
BOSCHLTD	16891	16553	17228	16207	15566	UP	UP	UP
BRITANNIA	4139	4057	4222	3874	3558	UP	UP	UP
CANBK	309	300	319	283	229	UP	UP	UP
CANFINHOME	536	525	547	522	553	DOWN	UP	DOWN
CHAMBLFERT	295	286	304	315	362	DOWN	DOWN	DOWN
CHOLAFIN	722	707	736	730	701	UP	DOWN	DOWN
CIPLA	1119	1096	1141	1139	1007	UP	DOWN	UP
COALINDIA	232 3972	225 3893	239	244 3822	200 3910	DOWN UP	DOWN UP	DOWN
COLPAL	1581	1549	1613	1594	1550	DOWN	DOWN	UP
	764	748	779	769	667	UP	DOWN	UP
COROMANDEL	921	902	939	962	923	DOWN	DOWN	DOWN
	1373	1345	1400	1285	1102	UP	UP	UP
DABUR	551	540	562	546	544	UP	UP	DOWN
DEEPAKNTR	2187	2143	2231	2250	2067	DOWN	DOWN	
DIVISLAB DIXON	3327 4583	3260 4491	3393 4674	3551 4429	3910 4079	DOWN	DOWN	DOWN
DLF DRREDDY	405 4434	397 4345	414	383 4444	361 4251	UP UP	UP DOWN	DOWN
EICHERMOT	3508	3438	3578	3655	2952	DOWN	DOWN	UP
ESCORTS	2013	1973	2053	1995	1776	UP	DOWN	
GMRINFRA	37	36	38	37	37	UP	DOWN	UP
GNFC	579	567		693	681	DOWN	DOWN	DOWN
GODREJPROP	1311	1285	1337	1236	1401	UP	UP	DOWN
GRASIM	1734	1699	1768	1720	1593	DOWN	DOWN	
GUJGASLTD	513	503	524	502	514	DOWN	UP	UP
HAL	2523	2472	2573	2483	1884	UP	DOWN	DOWN
HAVELLS	1239	1214	1264	1216	1226	DOWN	UP	DOWN
HCLTECH	1104	1082	1126	1040	1035	UP	UP	
HDFC	2676	2622	2729	2458	2335	UP	UP	UP
HDFCBANK	1619	1587	1651	1496	1429	UP	UP	UP
HEROMOTOCO	2731	2676	2785	2622	2621	UP	UP	DOWN
HINDALCO	457	448	466	413	449	UP	UP	
HINDUNILVR	2458	2408	2507	2542	2369	DOWN	DOWN	DOWN
HONAUT	39352	38565	40139	39124	38801	DOWN	DOWN	
IBULHSGFIN	133	129	137	129	136	DOWN	UP	DOWN
ICICIBANK	912	893	930	905	789	UP	DOWN	
IDFC IDFCFIRSTB	80	77	83	78 57	61	UP UP	UP DOWN	UP UP
EX	145 434	141 425	150 442	141 408	183 383	DOWN UP	UP UP	DOWN
INDHOTEL INDIACEM	312	303	321 257	325 240	256 207	DOWN	DOWN DOWN	UP UP
NDIAMART	4704	4610	4798	4581	4484	DOWN UP	DOWN	UP
NDIGO NDUSINDBK	1793 1153	1757 1130	1829 1176	1773 1157	1850 992	DOWN	UP DOWN	UP
NFY	1594	1562	1626	1525	1575	UP	UP	UP
RCTC	741	726	755	745	712	UP	DOWN	
TC	345	335	356	348	284	UP	DOWN	UP
JINDALSTEL	524	514	535	466	430	UP		UP
IKCEMENT	2930	2872	2989	2711	2576	UP	UP	UP
ISWSTEEL	722	708	737	672	646	UP	UP	UP
AURUSLABS	561 470	550 461	572 480	592 477	569 535	DOWN	DOWN	DOWN
ICHSGFIN	375	364	386	397	376	DOWN	DOWN	UP
T	1997	1957	2036	1966	1779	UP	UP	
TTS	5135 3769	5033 3694	5238 3845	4812 3604	4943 3859	UP UP	UP UP	DOWN
18M	1292	1266	1318	1295	1054	UP	DOWN	UP
1ANAPPURAM	117	114		106	108	UP	UP	UP
MARICO	498	488	508	517	511	DOWN	DOWN	UP
MARUTI	9162	8979	9345	9064	8333	UP	DOWN	UP
MCDOWELL-N	906	887	924	866	834	UP	UP	UP
MCX	1540	1509	1570	1451	1344	UP	UP	UP
MINDTREE	3711	3637	3786	3474	3441	UP	UP	UP
MUTHOOTFIN	1120	1098	1142	1062	1163	UP	DOWN	UP
NAUKRI	4155	4072	4238	3927	4172	UP	UP	UP
NAVINFLUOR	4455	4366	4544	4467	4068	DOWN	UP	UP
NESTLEIND	20056	19654	20457	20120	18352	UP	UP	UP
NMDC	109	106	112	114	122	DOWN	UP	DOWN
NTPC	172	167	177	172	152	UP	DOWN	UP
DBEROIRLTY	910	892	928	896	896	DOWN	UP	DOWN
PERSISTENT	822	806	839	843	1044	DOWN	DOWN	DOWN
	3819	3742	3895	3719	3784	UP	UP	UP
PIDILITIND	2675	2622	2729	2642	2450	DOWN	UP	DOWN
PIIND	3428	3359	3496	3251	2872	UP	UP	UP
PNB	44	42	45	41	35	UP	UP	UP
POLYCAB	2625	2572	2677	2715	2447	UP	DOWN	UP
RAMCOCEM	665	651	678	701	734	DOWN	DOWN	DOWN
RBLBANK	145	141	150	134	118	UP	UP	UP
RECLTD	100	97	103	98	96	UP	DOWN	UP
RELIANCE	2607	2555	2659	2524	2519	UP	UP	UP
SAIL	86	83	89	81	85	UP	UP	UP
SBICARD	811	795	827	837	840	DOWN	DOWN	DOWN
BBILIFE	1259	1234	1284	1247	1172	UP	DOWN	DOWN
BBIN	601	589	613	578	510	UP	DOWN	UP
SHREECEM	23204	22739	23668	22107	22316	UP	DOWN	UP
SIEMENS	2850	2793	2907	2878	2565	UP	DOWN	DOWN
SIEMENS	2945	2886	3004	2813	2540	UP	UP	DOWN
NAUKRI	3922	3843	4000	3857	4241	DOWN	UP	
NAVINFLUOR	4552	4461	4643	4502	4049	DOWN	UP	UP
NESTLEIND	20363	19956	20771	19491	18304	UP	UP	UP
DBEROIRLTY PAGEIND	925 49769	906	943 50764	898 51585	898 45001	DOWN UP	UP DOWN	DOWN
PEL	849	832	866	835	1073	DOWN	UP	DOWN
PERSISTENT PFC	3693	3619	3767	3564	3817	UP	UP	UP
	115	112	119	105	113	UP	DOWN	UP
PIDILITIND	2584 3242	2533 3177	2636 3307	2647 3074	2453 2842	DOWN UP	DOWN UP	DOWN
PIIND	3213 43	3149 42	3278 45	3061	2841 35	UP UP	UP UP	DOWN UP
POLYCAB	2753	2698	2808	2640	2439	UP	UP	UP
POWERGRID	227	220	234	213	218	DOWN	UP	DOWN
PVR	1741	1706	1776	1733	1777	DOWN	DOWN	DOWN
RAIN	161	157	166	166	183	DOWN	DOWN	DOWN
RAMCOCEM	699	685	712	720	750	DOWN	DOWN	DOWN
RBLBANK	138	133	142	123	119	UP	UP	UP
RECLTD	100	96	103	94	96	UP	UP	UP
RELIANCE	2526	2476	2577	2419	2514	UP	UP	DOWN
								-

SIEMENS 2918 2860 All level indicated above are based on cash market prices.

79

810

1253

571

21780

Pivot Point

SBICARD

SBILIFE

SHREECEM

SBIN

SAIL

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
R3: Support one : 1st support after PP. R2 : Support Two : 2nd support after S1.

76

794

1228

559

21344

82

827

1278

582

22215

2977

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



DOWN

DOWN

DOWN

DOWN

UP

79

874

1232

543

21158

2792

UP

UP

DOWN

DOWN

DOWN

DOWN

86

844

1171

505

22528

2533

UP

UP

UP

UP

UP

DOWN



The Navigator

...Sailing global trend

Buying on dips preferred for Dow Jones

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1772	1751	1727	1801	1827	Positive	Gold prices witnessed a huge rebound. Interweek Strategy: Buy at CMP. Targets 1801/1827 mark with stop at 1751.
SILVER (\$)	21.47	21.00	19.45	23.00	25.00	Positive	Silver prices witnessed bounce alongwith Gold. Interweek Strategy: Buy at CMP. Targets 23/23.75/24 mark with stop at 20.85.
WTI CRUDE OIL (\$)	86.83	83	78	91	95	Negative	Establish sell positions at CMP. Targets 83/78 zone. Stop at 91.
EUR/USD	1.0369	0.8501	0.6750	1.0251	1.0551	Positive	Interweek Strategy: Establish long positions at CMP . Targets 1.0251/1.0551 with stop at 0.987.
US Dollar Index	106.33	108.00	104.00	112.00	115.00	Negative	Interweek Strategy: Sell at CMP. Targets 104/101 with stop at 112.
DOW JONES	33565	33451	33001	34001	34201	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 34001 mark and then at 34201 with stop at 33451.

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