



**A person who keeps patience  
is sure to win in share market.**



**Daily Research Reports**



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**Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated 16th August 2022.**

**Early action at SGX Nifty is indicating that investors at Dalal Street are likely to continue cheering and be in joyful mood — echoing global stock markets' optimism on backdrop of the positive catalyst:**

Our **call of the day** suggests that Nifty which start the week with a bang and most importantly, Nifty likely to preserve its strength in the risk-on market environment on Tuesday, allowing the benchmark to gather recovery momentum.

Amidst this bullish mood, Nifty will aim to end the week on a high note. As they say, upwards and upwards will go Nifty — with absolutely no signs of hesitation!

Technically, stay aggressively bullish as long as Nifty stays above its biggest make-or-break support at 17510 mark. Upside targets on Nifty are at 18100 mark.

**Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:**

**# Nifty (17698):** Buy between 17600-17650 zone. Strict stop at 17351. Targets 17889. Aggressive targets at 18000-18100 zone.

**# Bank Nifty (39042):** Buy at CMP. Strict stop at 37671. Targets 39551/40005. Aggressive targets at 41289.

**Outlook for Tuesday: Nifty likely to race towards 18,000 mark as investors cheer cooling U.S inflation.**

Digging deeper, Nifty has staged a remarkable rally since mid-June. Nifty is up more than 16.5% since it hit its nadir on June 17.

Well, the latest surge in benchmark Nifty may have left the market overextended and vulnerable to a pullback. Nifty's 14-day relative strength index, a closely watched momentum gauge is at overbought zone.

**That brings us to the big question: Are traders getting a tad complacent?.**

Honestly speaking, the next major direction for benchmark Nifty depends on the September Federal Reserve hike bets.

The notion that the pace of inflation may be slowing from high levels is shall continue to help sentiments high and keep fueling the ongoing rally this week's rally. Also, growing recession fears in the Eurozone amid the deepening energy crisis could weigh down on sentiments.

INDICES		
Nifty	17698	0.22%
Bank Nifty	39042	0.42%
Nifty Auto Index	12924	0.00%
Nifty FMCG Index	42457	-0.05%
Nifty Infra Index	5021	0.74%
Nifty IT Index	29886	-1.15%
Nifty Media Index	2043	-1.41%
Nifty Midcap Index	8358	0.43%
Nifty Metal Index	5853	1.64%
Nifty Pharma Index	12864	-1.15%
Nifty Reality Index	443	0.65%
Nifty Smallcap Index	8422	0.25%
Sensex	59463	1.84%
SGX Nifty	17842	0.85%

Outlook for the Day	
	Buy on dips.

Nifty Outlook	
Intraday	Positive (17500-17800)
Medium Term	Positive (16251-18100)
Long Term	Positive (12500-19001)

Key Levels to Watch	
Nifty Support	17601/17375
Nifty Resistance	17889/18157

Pivot Level	
Nifty	16211

Commanding attention would be the FOMC minutes and also the latest US retail sales numbers to trickle on Wednesday.

The FOMC minutes are unlikely to add anything new to the rate hike debate, but if they reinforce the view that the majority of Fed members are still keen on frontloading, it could push the odds of a 75-bps increase back up, having dipped below 40% in the week gone by.

This scenario could simply lift the dollar and bring back bears in the equity markets across the global stock markets.

Meanwhile, the retail sales likely decelerated substantially in July and analysts have pencilled in month-on-month growth of just 0.1%, after jumping by 1% in June.

**We suspect, Nifty bulls will continue to appreciate that cooling of inflation is a step in the right direction.**

**Technically, the charts are constructively in favour of the bulls. As the gyan mantra says, 'Keep It Simple and Trade with the Up-Trend'.**

**Well, there are more positive catalysts this morning...**

- 1) This month, the FIIs have been buyers in the month August to the tune of Rs. 14,842 crores.

**Bottom-line:** Technically, stay aggressively bullish as long as Nifty stays above its biggest make-or-break support at 17327 mark. Upside targets on Nifty are at 18100 mark.

## TOP SECTORS:

# **Bullish Sectors:** BANKS, METALS, AUTO, INFRA, IT, FMCG.

# **Bearish Sectors:** MEDIA, PHARMA.

## STOCKS IN FOCUS:

# **BULLISH VIEW:** COAL INDIA, MAZGAON DOCK SHIPBUILDERS LIMITED (MDSL), TATA STEEL, CHAMBAL FERTILISER, JINDAL STEEL & POWER, BEL, SRF, NMDC, TATA ELXSI, AARTI INDUSTRIES, DEEPAK NITRITE, ICICI BANK, ULTRATECH CEMENT, CONCOR, HDFC BANK, MARUTI, M&M, BANK OF BARODA, PIDILITE, COROMANDEL INTERNATIONAL, TEGA INDUSTRIES.

# **BEARISH VIEW:** BIOCON, MOTHERSON SUMI, IPCA LAB, BANDHAN BANK, INDIAMART, INDIA BULLS HOUSING FINANCE, GLENMARK, SYNGENE.

# Our **chart of the day** is bullish on COAL INDIA, MAZGAON DOCK SHIPBUILDERS, TATA STEEL, CHAMBAL FERTILISER and SRF with an interweek perspective on any corrective declines with an interweek perspective.

## Technical Strategy

<b>COAL INDIA</b>	222
<b>Action</b>	BUY
<b>Target</b>	251
<b>Support</b>	198/173
<b>Resistance</b>	251/301
<b>Holding Period</b>	90-120 Days

Incorporated in 1975, **COAL INDIA Limited (CIL)** is the largest coal producer in the world and accounts for ~80% of the domestic coal production in FY22. Its raw coal production in FY22 stood at 623MT, up 4.4% YoY and functions through its subsidiaries in 84 mining areas spread over eight (8) states of India. CIL has 318 mines (as of 1st April 2022) of which 141 are underground, 158 opencast, and 19 mixed mines.

CIL was conferred the Maharatna status by the government of India (GOI) on Apr'11, which gave the company operational and financial autonomy. CIL has strategic importance in meeting India's energy requirement as ~51% (as of May'22) of the country's power generation capacity is derived from coal-based thermal power plants.

CIL is committed to playing a major role in achieving the Nation's energy security. Based on the demand projection in 'Vision 2024' for the coal sector in the country and subsequent demand projection on CIL, a roadmap has been prepared wherein CIL has envisioned 1 Billion Tonne (Bt) production in the year 2024-25 to meet the coal demand of the country.

The key positive catalyst in favor of CIL is its robust business profile with stable and healthy operating margins. Also, higher international coal prices shall lead to higher e-auction coal prices.

Dispatch of coal and coal products during 2021-22 was at 662.566 Mts and despatch to power utilities (including special forward e-Auction) was 540.571 MTs. Overall coal stock at power houses at 25.627 Mts (28 days) as of 31.3.2022.

Projects: There are 116 ongoing Mining projects having an annual capacity of 915.36 MTY which have contributed 456.28 MT in the year 2021-22. Other than this, there are 161 completed mining projects having an annual capacity of 379.25 MTY. 52 mining projects have been approved in FY 20-21 and FY 21-22. These projects are expected to contribute additional production of 102 MT in FY 24-25 to augment coal production of CIL to 1 billion tonnes by FY 2024-25.

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the daily and weekly time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 176-180 zone. Any corrective declines to 177 zone will be an opportunity to initiate aggressive long positions.

**Simply buy at CMP, and on dips between 195-200 zone, targeting 231 mark and then at 251 mark. Stop below 183. Holding Period: 3-5 Months.**

**Aggressive 1-year targets seen at at psychological 300 mark.**





# **The 1 Stock to Buy Right Now: Buy CHAMBAL FERTILISER (CMP 339):** CHAMBAL FERTILISER (CMP 343): Buy at CMP. Stop 322. Targets 351/371. Aggressive targets at 388. (Intermonth Strategy).

## WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

### Daily chart of Nifty:



# **Nifty:** Technically speaking, Nifty regathered and zoomed higher indicating strength in its bullish momentum as the benchmark touched its highest level in 4-months. The clear bullish momentum on the daily charts hints at a bullish breakout with aggressive targets on Nifty at 18115 mark. The technical indicators head north almost vertically.

On the downside, the line in the sand is at Nifty's support at 17510 mark. Only in case of Nifty's major intraday support at 17510 mark collapses, the next pivot point could be found at 61.8% fib levels at 17327 mark. The technicals will continue to be dramatically positive if Nifty continues to stay above its 200 DMA 16991 mark.

# **Bank Nifty:** In Friday's session, Bank Nifty was seen trading with strength and most importantly, ended on a positive note despite slight overbought technical conditions. Bank Nifty ended 0.42% higher as against Nifty gains of 0.22%.

Bank Nifty will face a major hurdles placed at 39427 mark. The biggest support for Bank Nifty seen at 38391 mark. We have a positive bias on Bank Nifty as long as 38391 support holds with aggressive inter-month targets at its all-time-high at 41830 mark.

## DERIVATIVE & INSTITUTIONAL CUES:

# **India VIX**, which measures the expected volatility in the market, has cooled to spiked to 17.61 levels.

# The **Nifty options data** for August series suggests Nifty is likely to be in a trading range of 17100-18000 zone. Maximum Call OI is at 18000 followed by 17800 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17000 levels. Call writing was seen at 17800 and then at 17600 strike price, while there was meaningful Put writing at 17200 and then at 17300 strike prices.

# In Friday's trade, Foreign institutional investors (FIIs) net bought shares worth Rs 3040.50 crore, whereas domestic institutional investors (DIIs) sold shares worth Rs 893.50 crore.

# **The Put-Call Open Interest Ratio is at 1.39 for Nifty.**

## ECONOMIC CUES:

# The US CPI report showed consumer price inflation rate cooling in July. Consumer prices (CPI) eased to 8.5% annual pace in July from the 41-year peak rate of 9.1% it reached in June.

Well, this confirms the bullish street's view—for the moment—that the Federal Reserve will slow down the pace of interest rate increases.

# The U.S. economy added 528,000 new jobs in July, topping consensus for 250,000 new jobs in June, while the unemployment rate unexpectedly fell to 3.5%. The good news is that job boom in the US indicates there is no recession.

But the jobs report flags an uptick in wage pressures that will likely keep inflation elevated, and gives the Federal Reserve the green light to continue front-loading rate hikes. But, a booming US jobs report for July bolsters the case for the Federal Reserve to continue its aggressive policy tightening path. Fed gets the license to continue with its rate-hiking spree.

# The Monetary Policy Committee (MPC), the rate setting panel of the Reserve Bank of India, has unanimously decided to hike lending rates by 50 bps to 5.40%, above the pre-pandemic level of 5.15%, the highest since 2019 and for the third time since the beginning of the current fiscal year.

## GLOBAL STOCK MARKETS:

U.S. stocks moved lower Monday, while the dollar built gains against its global peers and oil prices slumped, as a surprise rate cut in China rattled growth sentiment abroad and put investors in a cautious mood at home ahead of a big week of consumer-focused data.

Stocks are riding a solid, although by no means spectacular, run of weekly gains following Friday's rally on Wall Street as investors pare bets on near-term rate hikes from the Federal Reserve amid slowing inflation prospects.

China's decision to cut a series of rates aimed at stoking credit growth, however, suggests overseas economies are having a more difficult time managing both their soaring energy costs as well as their post-pandemic recoveries.

China published data on Sunday showing slower-than-expected retail sales growth, a disappointing pace of industrial production and softer-than-forecast government investment.

In the week gone by on a weekly basis, Dow was up 2.93% at 33761. Nasdaq ended 3.08% higher at 13047 & S&P 500 ended up 3.26% at 4280.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

### Bulls end the week on a high note as inflation eases.

# Nifty (+39, 17698).

# Sensex (+130, 59463)

Well, Nifty started the week with a bang and remained in bullish mood all thru and the positive takeaway was that the benchmark, ended the week on a high note (Up around 1.75% on weekly basis).

Interestingly, today's gains came despite Oil prices rising to \$94 a barrel (Weekly gain of more than 5%).

Anyway, there's no harm if Nifty bulls' prematurely celebrate the beginning of a new bull market. As they say, all is well that ends well.

**Long story short:** Upwards and upwards will go Nifty — with absolutely no signs of hesitation!

**The other biggest positive catalysts boosting sentiments were:**

- 1) This month, FIIs have bought to the tune of Rs. 11801 crores.
- 2) A softer-than-expected US inflation data raises hopes that the Fed may start to slow the pace of tightening.

# Bank Nifty ended 0.42% higher as against Nifty gains of 0.22%.

Amongst sectors, Nifty PSE index, Nifty Energy and Metal indices were star outperformers of the day, up 2.05%, 1.93% & 1.73% respectively. While Nifty Media & Nifty Pharma indices slipped around 1.12% each.

# Nifty's Major Gainers: ONGC (+5.05%) NTPC (+3.48%) TATA STEEL (+3.39%)

# Nifty's Major Losers: DIVIS LAB (-5.75%) APOLLO HOSPITAL (-2.85%) INFY (-1.62%).

# Adv-Dec 26 — 24

# Nifty PCR 1.39

# BANK NIFTY PCR 1.25

# INDIA VIX 17.61 (-4.07%)

# Nifty MidCap (+0.46%, 8361)

# NiftySmallC (+0.20%, 9416)

# BANK Nifty (+0.45%, 39056)

# Nifty IT (-1.12%, 29894)

# USD/INR (+0.09%, 79.65)

# TOP PICKS (F & O)

It's like having investment binoculars !

**Chambal Fertiliser: The 1 Stock To Buy Right Now With InterWeek Perspective. We also like TISCO.**

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BEL	291	277	265	299	311	Positive	Buy at CMP. Stop 273. Targets 299/303. Aggressive targets at 311. (Interweek Strategy). Rationale: Momentum Play.
CHAMBAL FERTILISER	343	331	311	357	388	Positive	Buy at CMP. Stop 322. Targets 351/371. Aggressive targets at 388. (Intermonth Strategy). Rationale: Momentum Play.
JINDAL STEEL & POWER	404	393	373	411	441	Positive	Buy at CMP. Stop 389. Targets 411/425. Aggressive targets at 441. (Intermonth Strategy). Rationale: Breakout Play.
UPL	789	761	713	827	867	Positive	Buy at CMP. Stop 753. Targets 807/827. Aggressive targets at 867. (Intermonth Strategy). Rationale: Momentum Play.
TATA STEEL	113	109	99	117.5	129	Positive	Buy at CMP. Stop 106. Targets 117.50/121. Aggressive targets at 129. (Intermonth Strategy). Rationale: Momentum Play.

## Derivatives Strategies

**Future Call:** BUY SAIL AUGUST FUTURES at CMP 82. Targets at 84.50 and then at 88 zone. Stop: 78.45. Holding Period: Intraday. Analyst's Remark: Rebound Play. (SAIL AUGUST Futures CMP 82)

**Option Call:** SELL NIFTY 18th AUGUST PE Strike Price 18100 at CMP 409. Maximum Profit: ₹ 20,450/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17522. (NIFTY AUGUST Futures CMP 17716.90)

### Market Summary:

- Nifty August Futures ended Friday's session at a premium of +19 vs premium of +17.
- The 18th August expiry Put-Call Open Interest Ratio was at 1.01 for Nifty whereas it was 1.20 for Bank Nifty.
- The 18th August expiry Put-Call Volume Ratio was at 0.87 for the Nifty and 0.95 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 17800 Strike Price, followed by 18000 Strike Price for 18th August Series. Short Buildup was seen at strike prices 17700-18400.
- Maximum Put Open Interest (OI) was seen at strike price 17500 followed by 17400 strike prices for 18th August series. Short Buildup was seen at strike prices 16900-17700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 40000 Strike Price and Maximum Put Open Interest stands at 39000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 3040.46 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 839.45 crores.
- Long Buildup: ICICIBANK, IGL, TATAPOWER, VEDL.
- Short Buildup: IPCALABS, DIVISLABS, HDFCAMC, BANDHANBANK.
- Short Covering: BHARATFORGE, SAIL, SBIN, UPL.
- Long Unwinding: HDFCBANK, BHARTIARTL, CIPLA.
- Stocks banned in F&O segment:** BALRAMCHIN, DELTACORP, TATACHEM.
- New in Ban: TATACHEM.
- Out of Ban: NIL.

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	17698.15 (+0.22%)
<b>Bank Nifty Spot</b>	39042.30 (+0.42%)
<b>VIX</b>	17.6075 (-4.07%)
<b>Premium</b>	+19 vs +17
<b>Nifty Future OI</b>	1.06 crores (-0.40%)
<b>Bank Nifty Future OI</b>	29.13 lakhs (-0.64%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	4348.55	3542.5
<b>NSE Cash Vol. (Rs. in Cr)</b>	55,743.29	53,484.52
<b>NSE Derivative Vol. (Rs. in Cr)</b>	60,22,243	2,11,16,375

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	2,75,156	25,388
<b>Stock Future Volumes</b>	8,94,914	61,933
<b>Index Option Volumes</b>	6,05,62,469	56,34,619
<b>Stock Option Volumes</b>	41,49,009	3,00,303
<b>Total</b>	6,58,81,548	60,22,243

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
17800	58.55 (+106%)
17900	29.74 (+53%)
18000	50.14 (+5%)

Puts	in lakhs (% Change)
16900	21.92 (+144%)
17000	45.39 (+91%)
17100	17.55 (+91%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	17698	17344	18052	16932	16991	UP	UP	UP
BANKNIFTY	39042	38261	39823	37055	36337	UP	UP	UP
FINNIFTY	18055	17694	18416	17103	17120	UP	UP	UP
NIFTYIT	29886	29288	30484	28613	33064	UP	UP	UP
NIFTYMETAL	5853	5736	5971	5338	5631	UP	UP	UP
		0	0					
AARTIIND	818	802	835	777	882	UP	UP	UP
ABBOTINDIA	18793	18417	19169	19901	18159	DOWN	DOWN	UP
ACC	2228	2183	2272	2201	2214	UP	UP	UP
ADANIENT	2865	2807	2922	2604	1976	UP	UP	UP
ADANIPORTS	788	773	804	771	744	UP	UP	UP
AMBUJACEM	385	373	396	375	364	UP	UP	UP
APOLLOHOSP	4313	4226	4399	4209	4469	UP	DOWN	UP
APOLLOTYRE	236	229	243	220	208	UP	UP	UP
ASHOKLEYE	147	143	152	147	132	UP	DOWN	UP
ASIANPAINT	3428	3359	3496	3233	3102	UP	UP	UP
ASTRAL	1986	1946	2025	1847	2006	UP	UP	UP
ATUL	9219	9034	9403	8846	8966	UP	UP	UP
AUROPHARMA	593	582	605	558	628	UP	UP	UP
AXISBANK	761	745	776	720	715	UP	UP	UP
BAJFINANCE	7309	7163	7456	6728	6745	UP	UP	UP
BALKRISIND	2183	2139	2226	2275	2196	DOWN	DOWN	UP
BANDHANBNK	271	263	279	278	297	DOWN	DOWN	DOWN
BANKBARODA	123	119	127	116	102	UP	UP	UP
BATAINDIA	1912	1873	1950	1876	1887	UP	DOWN	UP
BEL	291	282	300	271	224	UP	UP	UP
BERGEPAINT	676	663	690	622	689	UP	UP	UP
BHARATFORG	790	774	806	709	703	UP	UP	UP
BHARTIARTL	710	696	724	683	703	UP	UP	DOWN
BHEL	53	51	55	52	55	UP	DOWN	UP
BIOCON	311	302	320	319	348	DOWN	DOWN	DOWN
BPCL	334	324	344	325	361	UP	DOWN	DOWN
CADILAHC	387	375	398	358	395	UP	UP	UP
CANBK	231	224	238	224	217	UP	UP	UP
CANFINHOME	600	588	612	561	567	UP	UP	UP
CHOLAFIN	784	768	799	712	647	UP	UP	UP
CIPLA	1027	1007	1048	992	952	UP	UP	UP
COFORGE	3793	3717	3868	3735	4472	UP	UP	UP
COROMANDEL	1076	1055	1098	1031	851	UP	UP	UP
DELTACORP	196	190	201	190	252	UP	UP	UP
DIVISLAB	3726	3652	3801	3810	4251	UP	DOWN	UP
DIXON	3832	3756	3909	3787	4395	DOWN	UP	UP
DLF	373	362	384	367	368	UP	DOWN	UP
DRREDDY	4261	4176	4346	4286	4368	DOWN	UP	UP
EICHERMOT	3210	3146	3274	3092	2656	UP	UP	UP
ESCORTS	1681	1648	1715	1685	1711	UP	DOWN	UP
EXIDEIND	159	154	164	154	158	UP	UP	UP
FEDERALBNK	111	107	114	107	95	UP	UP	UP
GLENMARK	389	377	400	379	450	DOWN	UP	DOWN
GMRINFRA	35	33	36	35	39	UP	DOWN	DOWN
GODREJPROP	1355	1327	1382	1407	1641	DOWN	DOWN	UP
GRANULES	311	301	320	306	299	UP	UP	UP
GRASIM	1623	1590	1655	1530	1607	UP	UP	UP
GSPL	247	240	254	233	274	UP	UP	UP
HAL	2270	2225	2316	1969	1543	UP	UP	UP
HAVELLS	1297	1271	1323	1264	1244	UP	UP	UP
HCLTECH	956	937	976	934	1106	DOWN	UP	DOWN
HDFC	2456	2407	2506	2321	2441	UP	UP	UP
HDFCAMC	1957	1917	1996	1948	2171	UP	UP	UP
HDFCBANK	1485	1455	1515	1411	1445	UP	UP	UP
HDFCLIFE	545	534	556	536	596	DOWN	UP	DOWN
HEROMOTOCO	2762	2707	2817	2802	2577	UP	DOWN	UP
HINDALCO	436	428	445	397	464	UP	UP	UP
HINDPETRO	246	238	253	239	277	UP	UP	UP
HINDUNILVR	2595	2543	2647	2604	2297	UP	UP	UP
IBULHSGFIN	125	121	128	110	167	UP	UP	UP
ICICIBANK	874	857	892	810	751	UP	UP	UP
IDFCFIRSTB	45	44	47	39	42	UP	UP	UP
IEX	165	160	170	163	217	UP	UP	DOWN
IGL	430	422	439	367	405	UP	UP	UP
INDHOTEL	272	264	280	262	219	UP	UP	UP
INDIACEM	193	187	199	187	195	UP	UP	UP
INDIGO	2014	1974	2054	1887	1909	UP	UP	UP
INDUSINDBK	1080	1059	1102	982	934	UP	UP	UP
INFY	1594	1562	1626	1533	1669	UP	UP	UP
IRCTC	666	653	680	625	752	UP	UP	UP
ITC	309	299	318	303	250	UP	UP	UP
JINDALSTEL	404	396	412	375	415	UP	UP	UP
JKCEMENT	2648	2595	2701	2437	2804	UP	UP	UP
JSWSTEEL	678	665	692	623	645	UP	UP	UP
JUBLFOOD	574	563	586	568	613	UP	UP	UP
KOTAKBANK	1841	1804	1878	1822	1837	UP	UP	UP
L&TFH	76	74	79	74	77	UP	UP	DOWN
LALPATHLAB	2437	2389	2486	2220	2782	UP	UP	UP
LAURUSLABS	566	555	577	526	531	UP	UP	UP
LICHSGFIN	387	375	398	376	370	UP	DOWN	UP
LT	1846	1810	1883	1779	1768	UP	UP	UP
LTI	4911	4813	5010	4581	5646	UP	UP	UP
LUPIN	683	669	697	650	772	UP	UP	UP
M&M	1259	1234	1285	1201	924	UP	UP	UP
M&MFIN	197	191	203	199	171	DOWN	DOWN	UP
MANAPPURAM	110	107	114	99	131	UP	UP	UP
MARICO	510	500	520	517	512	UP	UP	DOWN
MARUTI	8699	8525	8873	8795	7914	UP	DOWN	UP
MCDOWELL-N	788	772	804	806	857	DOWN	DOWN	UP
MCX	1319	1292	1345	1352	1452	DOWN	DOWN	DOWN
METROPOLIS	1483	1453	1513	1519	2285	UP	DOWN	DOWN
MGL	890	872	908	786	821	UP	UP	UP
MINDTREE	3535	3464	3605	3277	3836	UP	UP	UP
MOTHERSUMI	123	119	126	128	149	UP	DOWN	UP
MPHASIS	2374	2326	2421	2278	2876	UP	UP	DOWN
MUTHOOTFIN	1187	1164	1211	1078	1308	UP	UP	UP
NAM-INDIA	308	298	317	290	327	UP	UP	UP
NATIONALUM	80	77	83	76	100	UP	UP	DOWN
NAUKRI	4433	4345	4522	4158	4697	UP	UP	UP
NMDC	117	113	120	107	137	UP	UP	UP
NTPC	159	154	163	153	141	UP	DOWN	UP
OBEROIRLTY	941	922	960	896	883	UP	UP	UP
PEL	1921	1883	1960	1775	2180	UP	UP	UP
PFC	121	117	124	115	117	UP	UP	UP
PIDILITIND	2623	2570	2675	2446	2362	UP	UP	UP
PIIND	3351	3284	3418	3084	2772	UP	UP	UP
PNB	33	32	34	32	36	UP	UP	UP
POLYCAB	2409	2361	2458	2286	2396	UP	UP	UP
PVR	2014	1974	2055	2027	1703	UP	DOWN	UP
RAMCOCEM	750	735	765	711	817	UP	UP	UP
RBLBANK	98	95	102	93	135	UP	UP	UP
RECLTD	137	133	141	130	129	UP	UP	UP
RELIANCE	2633	2580	2686	2506	2499	UP	UP	UP
SAIL	82	79	84	76	95	UP	UP	UP
SBICARD	954	935	973	904	865	UP	UP	UP
SBILIFE	1287	1261	1312	1219	1145	UP	UP	UP
SBIN	531	520	541	518	491	UP	DOWN	UP
SIEMENS	2845	2788	2902	2723	2392	UP	UP	UP
SRF	2438	2390	2487	2387	2348	UP	UP	UP
SRTRANSFIN	1368	1341	1395	1401	1263	UP	DOWN	UP
SUNPHARMA	913	895	932	897	853	UP	UP	UP
SUNTV	477	468	487	455	481	UP	UP	UP
TATACHEM	1119	1097	1141	925	922	UP	UP	UP
TATACONSUM	763	748	779	795	758	DOWN	DOWN	UP
TATAMOTORS	478	468	487	458	456	UP	UP	UP
TATAPOWER	232	225	239	228	231	DOWN	UP	DOWN
TATASTEEL	113	109	116	101	115	UP	UP	UP
TCS	3402	3334	3470	3232	3520	UP	UP	UP
TECHM	1066	1045	1087	1033	1365	UP	UP	DOWN
TITAN	2472	2423	2521	2341	2363	UP	UP	UP
TORNTPHARM	1540	1509	1571	1515	1437	UP	UP	UP
TORNTPOWER	579	568	591	523	511	UP	UP	UP
TVSMOTOR	953	933	972	904	698	UP	UP	UP
UBL	1644	1611	1677	1638	1551	DOWN	DOWN	UP
ULTRACEMCO	6559	6428	6690	6397	6709	UP	UP	UP
UPL	789	773	805	727	748	UP	UP	UP
VEDL	262	255	270	249	329	UP	UP	UP
VOLTAS	1007	987	1028	997	1146	UP	UP	DOWN
WHIRLPOOL	1786	1750	1822	1751	1751	UP	UP	UP
WIPRO	436	427	445	420	551	UP	UP	UP
ZEEL	242	235	249	240	274	UP	UP	UP
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All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.  
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.  
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

# The Navigator

## ...Sailing global trend

### Dow Jones likely to hit 35000 mark with interweek perspective

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1794	1741	1711	1800	1821	Positive	Oversold conditions likely to propel Gold prices up. Interweek Strategy: Buy at CMP. Targets 1800/1821 mark with stop at 1741.
SILVER (\$)	20.19	19.11	18.00	22.00	24.00	Positive	Silver prices likely to witness further bounce. Interweek Strategy: Buy at CMP. Targets 22/24 mark with stop at 19.11.
WTI CRUDE OIL (\$ )	89.08	86	81	93	102	Neutral	Crude Oil prices witness heavy correction . Interweek strategy: Establish Buy only above 91. Targets 93/102/108 zone. Stop at 86.
EUR/USD	1.0159	0.0975	0.0650	1.0361	1.0451	Negative	Interweek Strategy: Establish Sell positions at CMP. Targets 0.0975/0.0650 with stop at 1.0271.
US Dollar Index	106.40	103.75	101.00	111.00	115.00	Positive	Interweek Strategy: Buy at CMP. Targets 111/115 with stop at 103.71.
DOW JONES	33911	33621	33111	34351	35001	Positive	Interweek Strategy: Establish long positions at CMP. Targets 33601/34001 mark with stop at 33101.

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Wealth Creator thru Systematic Investment

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### POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.  
• Firm interest of the stock / Instrument (s): - No.