

# Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated 10th August 2022.

Dalal Street looks set for a cautious open this Wednesday as investors brace for the biggest catalyst of the day i:e the US monthly inflation which will be reported on Wednesday at around 6PM IST.

The street suspects that the CPI report could move back below 9%.

Please note, the current inflation rate in the US stands at the highest level since November 1981 at 9.1%, on an annualized basis. Hotter CPI figures will reinforce the need for a super-sized rate hike by the Fed at its next meeting, which could simply lift the dollar and bring back bears in the equity markets across the global stock markets.

Technically, the biggest intraday make-or-break support on Nifty seen at 17127 mark.

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

**# Nifty (17525):** Buy between 17250-17300 zone. Strict stop at 17077. Targets 17607/17889. Aggressive targets at 18000-18100 zone.

**# Bank Nifty (38237):** Buy between 37500-37750 zone. Strict stop at 35879. Targets 38765. Aggressive targets at 39155/41289.

# Outlook for Wednesday: Volatility likely to be the hallmark of the day.

Overnight, WTI Oil prices bounces back to \$92 a barrel on supply disruption.

Another bad and the troubling sign for Nifty bulls is that a booming Friday's US jobs report for July bolsters the case for the Federal Reserve to continue its aggressive policy tightening path. Fed gets the license to continue with its rate-hiking spree.

The biggest negative catalyst at the moment is that the US yield curve have steepened. The gap between the 2-year and 10-year note yields is the widest in over two decades, reflecting the market's lingering concerns.

The 2-year/10-year yield curve remained inverted at around 47 basis points, a key recession warning.

Benchmark 2-year Treasury note yields fell to 3.27%, while 10-year notes are pegged at 2.803%, pegging the so-called inversion of the yield curve.

INDICES								
Nifty	17525	0.73%						
Bank Nifty	38237	0.84%						
Nifty Auto Index	12928	0.97%						
Nifty FMCG Index	42979	0.11%						
Nifty Infra Index	4975	0.48%						
Nifty IT Index	29968	-0.02%						
Nifty Media Index	2103	0.80% 0.39% 1.29%						
Nifty Midcap Index	8258							
Nifty Metal Index	5668							
Nifty Pharma Index	12940	0.00%						
Nifty Reality Index	439	0.16%						
Nifty Smallcap Index	9350	0.34%						
Sensex	58853	0.80%						
SGX Nifty	17512	-0.09%						

## **Outlook for the Day**

Consolidation day likely.

Nifty Outlook					
Intraday	Positive (17300-17650)				
Medium Term	Positive (15251-18100)				
Long Term	Positive (12500-19001)				

## **Key Levels to Watch**

Nifty Support 17345/17121

Nifty Resistance 17889/18157

## **Pivot Level**

**Nifty** 16211



# Meanwhile, the Q1 earning calendar will kick off with reports from the likes of:

Wednesday: AARTIIND, CESC, COALINDIA, CUMMINSIND, EICHERMOT, EQUITAS, GLENMARK, HIKAL, HINDALCO, IBULHSGFIN, IRCTC, NBCC, OIL, SAIL, TATACONSUM.

Thursday: APOLLOHOSP, AUROPHARMA, BATAINDIA, BHARATFORG, GRSE, JETAIRWAYS, PAGEIND, WONDERLA.

Friday: AMRUTANJAN, DIVISLABS, NAUKRI, ONGC, PFC, POLYPLEX, SUNTV, WOCKPHARMA.

Saturday: JKCEMENT.

#### **TOP SECTORS:**

# Bullish Sectors: Banks, Metals, Auto, Infra, FMCG.

# Bearish Sectors: MEDIA.

#### **STOCKS IN FOCUS:**

# BULLISH VIEW: JK PAPER, ANDHRA PAPER, SESHASAYEE PAPER, SRF, NMDC, TATA ELXSI, AARTI INDUSTRIES, DEEPAK NITRITE, ICICI BANK, CONCOR, HDFC BANK, TATA STEEL, MARUTI, M&M, BANK OF BARODA, FEDERAL BANK, PIDILITE, COROMANDEL INTERNATIONAL.

# **BEARISH VIEW:** BIOCON, DIXION TECHNOLOGIES, MCX, INDIA BULLS HOUSING FINANCE, GLENMARK, SYNGENE, BANDHAN BANK.

# Our **chart of the day** is bullish on JK PAPER, ANDHRA PAPER and SESHASAYEE PAPER on any corrective declines with an interweek perspective.

#### # The 1 Stock to Buy Right Now: JK Paper (JKP) (CMP 389)

Incorporated in March 1960, **JK Paper (JKP)** has been a star performer amongst paper stocks, and now commanding a market capitalization of Rs. 6472 crores. JKP is the market leader in Branded Copier Paper in India and amongst the top two players of Coated Paper and high-end Packaging Boards in the Country - In copier paper company is a market leader its current market share is ~25%. - In Coated paper company is amongst leading players its current market share is ~11%. - In Packaging Board company is

Technical Strategy					
COAL INDIA	215				
Action	BUY				
Target	251				
Support	198/173				
Resistance	251/301				
Holding Period	90-120 Days				

Incorporated in 1975, **COAL INDIA Limited (CIL)** is the largest coal producer in the world and accounts for ~80% of the domestic coal production in FY22. Its raw coal production in FY22 stood at 623MT, up 4.4% YoY and functions through its subsidiaries in 84 mining areas spread over eight (8) states of India. CIL has 318 mines (as of 1st April 2022) of which 141 are underground, 158 opencast, and 19 mixed mines.

CIL was conferred the Maharatna status by the government of India (GOI) on Apr'11, which gave the company operational and financial autonomy. CIL has strategic importance in meeting India's energy requirement as  $\sim\!51\%$  (as of May'22) of the country's power generation capacity is derived from coal-based thermal power plants.

CIL is committed to playing a major role in achieving the Nation's energy security. Based on the demand projection in 'Vision 2024' for the coal sector in the country and subsequent demand projection on CIL, a roadmap has been prepared wherein CIL has envisioned 1 Billion Tonne (Bt) production in the year 2024-25 to meet the coal demand of the country.

The key positive catalyst in favor of CIL is its robust business profile with stable and healthy operating margins. Also, higher international coal prices shall lead to higher e-auction coal prices.

Dispatch of coal and coal products during 2021-22 was at 662.566 Mts and despatch to power utilities (including special forward e-Auction) was 540.571 MTs. Overall coal stock at power houses at 25.627 Mts (28 days) as of 31.3.2022.

Projects: There are 116 ongoing Mining projects having an annual capacity of 915.36 MTY which have contributed 456.28 MT in the year 2021-22. Other than this, there are 161 completed mining projects having an annual capacity of 379.25 MTY. 52 mining projects have been approved in FY 20-21 and FY 21-22. These projects are expected to contribute additional production of 102 MT in FY 24-25 to augment coal production of CIL to 1 billion tonnes by FY 2024-25.

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the daily and weekly time frames

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 176-180 zone. Any corrective declines to 177 zone will be an opportunity to initiate aggressive long positions.

Simply buy at CMP, and on dips between 183-190 zone, targeting 225 mark and then at 251 mark. Stop below 171. Holding Period: 3-5 Months.

Aggressive 1-year targets seen at at psychological 300 mark.



amongst leading players its current market share is  $\sim$ 11%. The key positive catalyst is the rise in paper prices across the board amidst supply disruption on lower availability of paper for recycling. Also, increase in demand witnessed as economy across globe moving to normalization.

Simply buy at CMP, and on any corrective dips between 320-330 zone, targeting 421/457 and then aggressive bigger 12-15 months targets at 550 mark. Stop at 263.

#### WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

#### **Daily chart of Nifty:**



# **Nifty:** Technically speaking, on the downside, the line in the sand is at Nifty's support at 17127 mark. Only in case of Nifty's major interweek support at 16971 mark collapses, the next pivot point could be found at psychological 16500 mark. The technicals will continue to be dramatically positive if Nifty continues to stay above its 200 DMA 16997 mark. All bullish eyes on Nifty's psychological 17500 mark.

# Bank Nifty: In Monday's session, Bank Nifty was seen consolidating with positive bias despite slight overbought technical conditions and most importantly, ended the day above the dotted lines. Bank Nifty ended 0.84% higher as against Nifty gains of 0.73%. Bank Nifty will face a major hurdles placed at 38765 mark. The biggest support for Bank Nifty seen at 36900 mark. We have a positive bias on Bank Nifty as long as 36900 support holds with aggressive inter-month targets at its all-time-high at 41830 mark.

#### **DERIVATIVE & INSTITUTIONAL CUES:**

# India VIX, which measures the expected volatility in the market, has spiked to 19.32 levels.

# The **Nifty options data** for August series suggests Nifty is likely to be in a trading range of 16500-18000 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17500 and then at 17200 strike price, while there was meaningful Put writing at 17400 and then at 17200 strike prices.



# In Monday's trade, Foreign institutional investors (FIIs) net bought shares worth Rs 1450 crore, whereas domestic institutional investors (DIIs) sold shares worth Rs 141 crore.

# The Put-Call Open Interest Ratio is at 1.37 for Nifty.

### **ECONOMIC CUES:**

- # All eyes will be on the U.S inflation data, with the July consumer price index (CPI) set to be released Wednesday morning
- # The U.S. economy added 528,000 new jobs in July, topping consensus for 250,000 new jobs in June, while the unemployment rate unexpectedly fell to 3.5%. The good news is that job boom in the US indicates there is no recession.

But the jobs report flags an uptick in wage pressures that will likely keep inflation elevated, and gives the Federal Reserve the green light to continue front-loading rate hikes. But, a booming US jobs report for July bolsters the case for the Federal Reserve to continue its aggressive policy tightening path. Fed gets the license to continue with its rate-hiking spree.

# The Monetary Policy Committe (MPC), the rate setting panel of the Reserve Bank of India, has unanimously decided to hike lending rates by 50 bps to 5.40%, above the pre-pandemic level of 5.15%, the highest since 2019 and for the third time since the beginning of the current fiscal year.

#### **GLOBAL STOCK MARKETS:**

In Tuesday's trade at Wall Street, U.S. stocks edged lower Tuesday, while the dollar slipped modestly lower against its global peers and oil prices bounced higher, as investors adopted a cautious stance on risk ahead of a key inflation reading later in the week.

Markets remain laser-focused on Wednesday's July inflation reading, which is expected to indicate a pullback in headline CPI from its 41-year peak of 9.1% and possibly being a series of readings that could provide the Federal Reserve with enough data to conclude that its interest rate hikes are finally having an effect.

In the week gone by on a weekly basis, the Dow Jones ended 0.13% lower at 32803 while the S&P 500 ended up 0.36% at 4145. Nasdaq was star out performer, ending 2.15% higher at 12658, thus outperforming the Dow & S&P for the week ended.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

Nifty bulls retain control and march forward despite strong headwinds.

# Nifty (+128, 17525).

# Sensex (+465, 58853)

The positive takeaway from today's trading session was Nifty bulls clawed their way out of the hole especially after SGX Nifty indicated morning drubbing. Well, bulls can do a victory lap as Nifty ended well above the psychological 17500 mark.



The biggest positive catalyst: Oil hovers around 6-month low at \$88.35 a barrel.

Bank Nifty ended 0.87% higher as against Nifty gains of 0.75%. Nifty Metal index was star out-performer the day, up 1.34% followed by Nifty Private Banks index, up 1.27% while Nifty PSU Banks and Nifty IT index slipped 0.50% and 0.03% respectively.

Long story short: Nifty kicks of the week on a bullish note; reclaims 17500 mark.

## The key highlights of Monday's trade:

- # Nifty's Major Gainers: M&M (+3.21%) COAL INDIA (+3.14%) BAJAJ FINSERV (+2.93%)
- # Nifty's Major Losers: BPCL (-3%) SBI (-2.06%) BRITANNIA (-1.49%)
- # Adv-Dec 34 ---- 16
- # Nifty PCR 1.37
- # BANK NIFTY PCR 1.20
- # INDIA VIX 19.32 (+2.13%)
- # Nifty MidCap (+0.39%, 8258)
- # NiftySmallC(+0.30%, 9346)
- # BANK Nifty (+0.85%, 38245)
- # Nifty IT (-0.03%, 29963)
- # USD/INR (+0.34%, 79.63)





# TOP PICKS (F & O) It's like having investment binoculars!

**BEL: A momentum play above 289 mark.** 

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AARTI INDUSTRIES	803	781	757	837	901	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859. Aggressive targets at 901. (Intermonth Strategy). Rationale: Momentum Play.
BEL	282	267	259	289	311	Positive	Buy at CMP. Stop 257. Targets 289/301. Aggressive targets at 311. (Interweek Strategy). Rationale: Momentum Play.
MPHASIS	2391	2317	2151	2419	2601	Positive	Buy at CMP. Stop 2277. Targets 2419/2501. Aggressive targets at 2601. (Intermonth Strategy). Rationale: Oversold zone.
SRF	2481	2403	2289	2551	2781	Positive	Buy between 2445-2460 zone. Stop 2371. Targets 2551/2621. Aggressive targets at 2781. (Intermonth Strategy). Rationale: Breakout Play.
TATA MOTORS	468	447	429	485	537	Positive	Buy at CMP. Stop 445. Targets 485/507. Aggressive targets at 537. (Intermonth Strategy). Rationale: Momentum Play.

## **EQUITY DERIVATIVES**

Looking into the future from present.

Wednesday 10th August, 2022

## **Derivatives Strategies**

**Future Call:** BUY MGL AUGUST FUTURES at CMP 806.95. Targets at 821 and then at 840 zone. Stop: 787. Holding Period: Intraday. Analyst's Remark: Rebound Play. (MGL AUGUST Futures CMP 806.95)

**Option Call:** SELL NIFTY 11th AUGUST PE Strike Price 17500 at CMP 88.60. Maximum Profit: ₹ 4,430/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17375. (NIFTY AUGUST Futures CMP 17560)

#### **Market Summary:**

- Nifty August Futures ended Monday's session at a premium of +35 vs premium of +17.
- The 11th August expiry Put-Call Open Interest Ratio was at 1.38 for Nifty whereas it was 1.19 for Bank Nifty.
- The 11th August expiry Put-Call Volume Ratio was at 1.17 for the Nifty and 0.98 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 18000 Strike Price, followed by 18500 Strike Price for 11th August Series. Short Covering was seen at strike prices 17100-17500.
- Maximum Put Open Interest (OI) was seen at strike price 17400 followed by 17300 strike prices for 11th August series. Short Buildup was seen at strike prices 16500-17500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 38500 Strike Price an9Maximum Put Open Interest stands at 38000 Strike Price
- As per Monday's provisional data available on the NSE, FIIs bought shares worth Rs. 1449.7 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 140.73 crores.
- Long Buildup: HDFCBANK, L&T, MGL.
- Short Buildup: SBIN, ICICIPRULI, MFSL.
- Short Covering: RELIANCE, IRCTC, M&M, CHAMBALFERT.
- Long Unwinding: MUTHOOTFIN, SRF, SBICARD.
- Stocks banned in F&O segment: BALRAMCHIN, DELTACORP, ESCORTS.
- New in Ban: NIL.
- Out of Ban: NIL

## Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17525.10 (+0.73%)
Bank Nifty Spot	38237.40 (+0.84%)
VIX	19.3025 (+2.05%)
Premium	+35 vs +17
Nifty Future OI	1.0 crores (+0.39%)
Bank Nifty Future OI	23.38 lakhs (+3.93%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	3647.12	4169.82	
NSE Cash Vol. (Rs. in Cr)	59,168.56	61,346.32	
NSE Derivative Vol. (Rs. in Cr)	88,37,368	3,12,34,157	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	3,26,393	29,769	
Stock Future Volumes	7,34,372	52,623	
Index Option Volumes	9,48,68,447	85,30,159	
Stock Option Volumes	30,03,208	2,24,817	
Total	9,89,32,420	88,37,368	

## **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
17200	3.01 (-32%)
17300	9.72 (-27%)
17400	24.66 (-24%)

Puts	in lakhs (% Change)
17500	52.63 (+288%)
17600	8.02 (+282%)
17700	7.28 (+593%)



# **DAILY PIVOT TABLE**

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
IIFTY	17525	17175	17876	16710	16999	UP	UP	UP
SANKNIFTY	38237	37473	39002	36542	36364	UP	UP	UP
INNIFTY	17698	17344	18052	16859	17142	UP	UP	UP
IFTYIT	29968	29368	30567	28212	33146	UP	UP	UP
IFTYMETAL	5668	5555	5781	5207	5630	UP	UP	UP
ARTIIND	804	787	820	766	885	UP	UP	UP
BBOTINDIA	20300	19894	20706	19951	18179	UP	UP	UP
CC	2225	2180	2269	2194	2214	UP	UP	UP
DANIENT	2792	2736	2848	2536	1957	UP	UP	UP
DANIPORTS	802	786	818	762	743	UP	UP	UP
MBUJACEM	380	369	392	373	364	UP	UP	UP
POLLOHOSP	4427	4339	4516	4136	4465	UP	UP	UP
POLLOTYRE	229	222	236	216	208	UP	UP	UP
SHOKLEY	145	141	150	146	131	UP	DOWN	UP
SIANPAINT	3458	3389	3528	3163	3095	UP	UP	UP
STRAL	1973	1933	2012	1814	2009	UP	UP	UP
TUL	9333	9147	9520	8721	8967	UP	UP	UP
UROPHARMA	568	556	579	553	630	UP	UP	UP
XISBANK	746	731	760	709	716	UP	UP	
AJFINANCE ALKRISIND	7342 2150	7195 2107	7489 2193	6530 2292	6751 2200	DOWN	DOWN	UP UP
ANDHANBNK	275	267	284	279	298	DOWN	DOWN	DOWN
ANKBARODA	118	115	122		102	UP	UP	UP
ATAINDIA	1902	1864	1940	1863	1889	UP	DOWN	UP
EL	282	273	290	263	223	UP	UP	UP
ERGEPAINT HARATFORG HARTIARTL	675 712 704	661 698 690	688 727 718	610 694 675	704 703	UP UP UP	DOWN UP	UP UP DOWN
HEL	52 314	50 304	54 323	52 321	55 348	UP DOWN	DOWN DOWN	UP DOWN
PCL ADILAHC	326 361	316 350	335 372	322 357	363 397	UP DOWN	DOWN	DOWN
ANBK	225	218	232	222	217	UP	UP	UP
ANFINHOME	596	584		544	568	UP	UP	UP
HOLAFIN	776	760	791	691	644	UP	UP	UP
IPLA	1030	1009	1050	979	950	UP	UP	UP
OFORGE	3886	3808	3964	3690	4494	UP	UP	UP
OROMANDEL	1050	1029	1070	1019	847	UP	UP	UP
ELTACORP	194	188	199	187	253	UP	UP	UP
IVISLAB	3938	3859	4016	3790	4269	UP	UP	UP
DIXON DLF	3798 370	3722 359	3874 381	3790 3781 363	4413 369	DOWN UP	UP DOWN	UP UP
PRREDDY ICHERMOT	4223	4139	4308	4320	4374	DOWN	DOWN	UP
	3117	3054	3179	3065	2647	UP	UP	UP
SCORTS	1650	1617	1682	1672	1708	UP	DOWN	UP
XIDEIND	158	153	163	153	158	UP	UP	UP
EDERALBNK ELENMARK	110	106 360	113	105 379	95 451	UP DOWN	UP DOWN	UP DOWN
MRINFRA	34	33	36	35	39	UP	DOWN	DOWN
ODREJPROP	1367	1339	1394	1401	1655	DOWN	DOWN	
RANULES	314	305	324	305	299	UP	UP	UP
RASIM	1599	1567	1631	1499	1608	UP	UP	UP
ISPL	236	229 2116	243	232 1898	275 1529	UP UP	UP UP	DOWN UP
IAVELLS	1305	1279	1331	1252	1244	UP	UP	UP
ICLTECH	966	947	985	930	1110	DOWN	UP	DOWN
IDFC	2394	2346	2442	2289	2448	UP	UP	UP
IDFCAMC	2005	1965	2045	1939	2183	UP	UP	UP
IDFCBANK	1462	1433	1491	1398	1448	UP	UP	UP
IDFCLIFE	537	526	547	536	598	DOWN	UP	DOWN
IEROMOTOCO	2738	2683	2793	2814	2576	UP	DOWN	UP
IINDALCO	421	413	430	385	465	UP	UP	UP
INDPETRO	239	232	246	239	278	UP	UP	UP
INDUNILVR		2597	2703	2584	2295	UP	UP	UP
BULHSGFIN	125	121	129	106	169	UP	UP	UP
	837	820	854	795	750	UP	UP	UP
DFCFIRSTB	45	43	46	37	42 218	UP	UP	UP
EX	166	161	171	162		UP	UP	DOWN
GL NDHOTEL	359 271	348 263	370 279	361 258	406	DOWN	DOWN	DOWN
NDIACEM	196	190	202	184	196	UP	UP	UP
NDIGO	2067	2026		1842	1909	UP	UP	UP
NDUSINDBK	1050	1029	1071	948	936	UP	UP	UP
NFY	1619	1587	1652		1671	UP	UP	UP
RCTC	659	645	672	614	755	UP	UP	UP
TC	313	304	323		249	UP	UP	UP
INDALSTEL KCEMENT	392 2598	380 2546	404	368 2378	416	UP UP	UP UP	UP UP
SWSTEEL	669	656	683	610	645	UP	UP	UP
UBLFOOD	568	556	579	569	616	UP	DOWN	UP
OTAKBANK	1845	1808	1881	1807	1842	UP	UP	UP
&TFH	75	72	77	73	77	UP	UP	DOWN
ALPATHLAB	2418	2370	2466	2168	2798	UP	UP	UP
AURUSLABS	551	540	562	516	531	UP	UP	UP
ICHSGFIN	380	369	391	372	371	UP	DOWN	UP
T	1830	1793	1866	1750	1767	UP	UP	UP
TI	4900	4802	4998	4447	5670	UP	UP	UP
UPIN	667	653	680	644	775	UP	UP	UP
1&M	1277	1251	1302	1185	918	UP	UP	UP
1&MFIN	196	190	202	200	171	DOWN	DOWN	UP
IANAPPURAM	108	104	111	96	133	UP	UP	UP
IARICO	523	513	534	516	513	UP	UP	DOWN
1ARUTI	8922	8744	9100	8747	7894	UP	UP	UP
1CDOWELL-N	781	765	797	810	857	DOWN	DOWN	UP
ICX	1285	1259	1311	1355	1459	DOWN	DOWN	DOWN
IETROPOLIS	1529	1499	1560	1509	2305	UP	UP	
IGL	818	801	834	778	823	UP	UP	UP
IINDTREE	3530	3460	3601	3177	3850	UP	UP	UP
IOTHERSUMI	129	125	132	127	150	UP	DOWN	UP
IPHASIS	2391	2343	2439	2247	2890	UP	UP	DOWN
AM-INDIA	1123 305	1100 296	1145 314	1057 288	1314 329	UP UP	UP UP	DOWN
ATIONALUM	79	76	82	75	100	UP	UP	DOWN
AUKRI	4267	4181	4352	4090	4726	UP	UP	UP
ITPC	113	110	116	106	137	UP	UP	DOWN
	159	155	164	152	141	UP	UP	UP
BEROIRLTY EL	896 1790	878 1754 114	913 1825	882 1752	883 2191	UP UP	DOWN	DOWN
FC IDILITIND	118 2649 3224	114 2596 3159	2702 3288	2394 3019	117 2357 2768	UP UP	UP UP	UP UP
IIND NB OLYCAB	3224 33 2360	3159 32 2313	3288 35 2408	3019 32 2259	2768 36 2394	UP UP	UP UP	UP UP DOWN
VR	2360 2128 755	2313 2086 740	2408 2171 770	2259 2003	2394 1697	UP UP	UP UP	DOWN UP
AMCOCEM	755	740	770	696	820	UP	UP	UP
BLBANK	98	95	102	91	137	UP	UP	UP
ECLTD	133	129	137	128	130	UP	UP	UP
ECLTD ELIANCE AIL	133 2567 78	129 2516 75	2618 81	128 2478 75	130 2499 95	UP UP UP	UP UP UP	DOWN DOWN
BICARD BILIFE	916	898	934	892	867	UP	UP	UP
	1270	1245	1295	1200	1144	UP	UP	UP
BILIFE BIN IEMENS	520 2809	1245 510 2752	531 2865	513 2697	491 2382	UP UP	DOWN UP	UP UP UP
RF RTRANSFIN	2481 1392	2/52 2431 1364	2531 1420	2697 2354 1382	2382 2344 1265	UP UP	UP DOWN	UP UP
UNPHARMA	910	892	929	888	851	UP	UP	UP
UNTV	470	460	479	449	482	UP	UP	UP
ATACHEM	957	938	976	889	921	UP	UP	UP
ATACONSUM	789	773	804	793	758	UP	DOWN	UP
ATAMOTORS	468	459	478	451	456	UP	UP	UP
ATAPOWER	228	221	235	226	231	DOWN	UP	DOWN
ATASTEEL	107	104	110	98	115	UP	UP	UP
CS	3374	3307	3442	3188	3522	UP	UP	UP
ECHM	1057	1035	1078	1023	1372	UP	UP	DOWN
TTAN	2447	2398	2496	2294	2362	UP	UP	
ORNTPHARM	1555	1524	1586	1507	1437	UP	UP	UP
ORNTPOWER	549	538	559	512	510	UP	UP	UP
VSMOTOR	957	938	976	889	692	UP	UP	UP
IBL	1607	1575	1639	1634	1551	DOWN	DOWN	UP
ILTRACEMCO	6678	6544 734	6811	6286	6717	UP UP	UP DOWN	UP UP
EDL OLTAS	257	249	264	245	330	UP	UP	UP
	982	963	1002	993	1149	UP	UP	DOWN
VHIRLPOOL VIPRO	1802 436	963 1766 427	1838 445	1731 416	1757 555	UP UP	UP UP	UP UP
EEL	251	244	259	236	275	UP -	UP -	UP UP
	-	-	-	-	-	-	-	-
	-	_	_	_	-	_	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is a trading tool. The key to use of this tool is the use of STOP LOSS.

or thru Systematic Investment



# The Navigator

## ...Sailing global trend

## **Buy on dips preferred for US Dollar Index**

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1811	1741	1711	1800	1821	Positive	Oversold conditions likely to propel Gold prices up. Interweek Strategy: Buy at CMP. Targets 1800/1821 mark with stop at 1741.
SILVER (\$)	20.47	19.11	18.00	22.00	24.00	Positive	Silver prices likely to witness further bounce. Interweek Strategy: Buy at CMP. Targets 22/24 mark with stop at 19.11.
WTI CRUDE OIL (\$ )	90.66	90	86	94	97	Negative	Crude Oil likely to slide amidst overbought conditions. Interweek strategy: Establish Sell positions at CMP. Targets 90/86/82 zone. Stop at 94.
EUR/USD	1.0216	0.0975	0.0650	1.0361	1.0451	Negative	Interweek Strategy: Establish Sell positions at CMP. Targets 0.0975/0.0650 with stop at 1.0271.
US Dollar Index	106.16	103.75	101.00	111.00	115.00	Positive	Interweek Strategy: Buy at CMP. Targets 111/115 with stop at 103.71.
DOW JONES	32806	32651	32201	33001	33551	Positive	Interweek Strategy: Establish long positions at CMP. Targets 33001/33551 mark with stop at 32651.

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Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.