



Tuesday 28th September, 2021

Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 28th of September 2021.

Early indication at SGX Nifty confirms that this is a market with a one-track mind ——Bullish track ——Up, up and away.

All bullish eyes will now be on Nifty which is on the verge of hitting 18,000 points for the first time —— a major milestone.

The preferred trades:

- # **Nifty (17855):** Buy at CMP. Stop 17551. Targets 18001/18251. Aggressive targets at 18501 mark.
- # **Bank Nifty (38171):** Buy at CMP. Stop 37211. Targets 38513/39101. Aggressive targets at 40001.

TOP SECTORS:

Bullish View: BANKS, AUTOS

Bearish view: PSU BANKS

STOCKS IN FOCUS:

- # **BULLISH VIEW:** #ADANI ENTERPRSES #ADANI PORTS #NAZARA TECHNOLOGIES #MRF #MOTHERSON SUMI #TATA MOTORS #COAL INDIA #DIXON #HDFC BANK.
- # **BEARISH VIEW:** #SRTRANSFIN #PI INDUSTRIES # LAL PATH LABS #METROPOLIS # OFSS # INDIGO
- # Our **chart of the day** is bullish on stocks like NAZARA TECHNOLOGIES, ADANI ENTERPRSES, ADANI PORTS and DIXON with an interweek perspective.

The 1 Stock to Buy Right Now:

BUY NAZARA TECHNOLOGIES.

At CMP 2280 and ADD on Dips 2000-2050 zone.

Targets - 2451/2750.

Stop Loss on closing basis - 1901.

Holding Period: Up to 60 Days.

The disinvestment of Bharat Petroleum Corporation (BPCL) is intended to be completed by March 2022 according to company Chairman, Arun Kumar Singh.

INDICES								
TIVL	ICES							
Nifty	17855	0.01%						
Bank Nifty	38171	0.90%						
Nifty Auto Index	10765	3.22%						
Nifty FMCG Index	40720	-0.90%						
Nifty Infra Index	5022	0.46%						
Nifty IT Index	36034	-2.88%						
Nifty Media Index	2188	1.63%						
Nifty Midcap Index	8211	0.33%						
Nifty Metal Index	5504	0.11%						
Nifty Pharma Index	14157	-0.93%						
Nifty Reality Index	516	2.99%						
Nifty Smallcap Index	10823	-0.12%						
Sensex	60078	0.05%						
SGX Nifty	17905	0.30%						

Outlook for the Day

Nifty will aim 18000+

Nifty Outlook					
Intraday	Positive (17757-18057)				
Medium Term	Positive (17251-18251)				
Long Term	Positive (16251-19001)				

Key Levels to Watch

18001/18251

Nifty Support 17737/17501

Nifty Resistance

Pivot Level

Nifty 17101



The Reserve Bank on Monday imposed a penalty of Rs 2 crore on private lender RBL Bank for deficiencies in regulatory compliances and non-compliance of the provisions of the Banking Regulation Act.

Outlook for Tuesday: Nifty will aim to scale above 18,000 mark.

The 10-key trading themes of the day:

- 1. Worries over Evergrande are still evident.
- The Federal Reserve and ECB are seen cautiously moving towards trimming their massive stimulus programs. Fed seen more dovish than ECB.
- 3. Fed Chair Jerome Powell to testify to Senate on Tuesday, September 28th.
- 4. US government shutdown due on Friday if lawmakers cannot agree to raise the debt ceiling and funding plan.
- 5. German election ends in a deadlock with coalition likely. The election outcome is crucial for Eurozone's spending agenda.
- 6. Japan's ruling party which will select its new leader.
- 7. Equity markets likely to be volatile on backdrop of September series F&O expiry.
- 8. Auto Sales data for September month will trickle in on Friday, October 1st
- 9. Overbought technical conditions.
- 10. Spiking oil prices to their highest level in three years.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy					
NIPPION (NAM INDIA)	437				
Action	BUY				
Target	501				
Support	401/359				
Resistance	457/521				
Holding Period	60-90 days				

Incorporated in 1995, Nippon Life India Asset Management (NAM-INDIA) now commands a market cap of Rs 27185 Crore with a total AUM of Rs. 3,80,000 crore. NAM has strong SIP business, with annualised SIP book of around Rs. 8,000 crore. Retail participation robust; inflows should improve.

Post ownership change, NAM stands to benefit from increased credibility to raise HNI/institutional capital. The key positive catalyst in favor of the firm is the strong possibility of NAM- INDIA to leverage its parent's network to improve its AUM. The company is promoted by Nippon Life Insurance Company – one of the leading private life insurers in Japan, with assets around \$750 Bn.

FY21 was the first full year with promoter Nippon Life Japan. The company is also looking for strategic partnerships or acquisitions to complement its business strategy.

The company has a strong distribution network with its presence across 300+ locations and more than 75,400 distributors. In FY21, the fund added 9 lakhs new investors out of 20 lakhs new investors that entered in the industry. Going forward too, under-penetration plus paperless transactions which are gaining traction provides massive opportunities for the firm. India's mutual fund penetration (AUM to GDP) is still at 12.1% which is much lower than the world average of 63%. It is also lower than many developed economies such as the United States (120%), Canada (81%), France (80%) and UK (67%), and emerging economies such as Brazil (68%) and South Africa (48%). India's equity mutual fund AUM to GDP ratio is at 5%, vis-à-vis 75% in the US, 55% in Canada and 40% in the UK.

NAM-INDIA also has interest in managing accounts and international/ offshore advisory services. A re-rating candidate once there is cure for the pandemic as recovery in earnings cycle quite likely with AUM growth and SIP flows normalizing.

As the revenue model of the firm ultimately depends on the value of the assets it manages, and the good thing is that this segment is seen rising recently on backdrop of favorable market conditions plus gradual recovery in earnings cycle. We suspect, the ongoing firm trend of flows into mutual funds is likely to impact positively on operations and profitability.

NAM's Q1FY2022 results were encouraging with ahead of expectations operational numbers, helped by cost control and stable AUMs. AUM growth of 33% YoY, 5% QoQ was led by 44% YOY and 5.2% QoQ rise in equity AUM while ETFs also increased 11.7% QoQ. NAM manages over Rs 1.2 Lc Cr from the government mandates (PLI and ESIC). Equity/Debt/Liquid mix stood at 41%/31%/12%.

Technically, brace yourselves for a major breakout play on the upside on the daily charts. An impulse uptrend quite likely to be formed on the monthy time scale, with positive SAR series, major confirmation above its Feb 2020-highs at 453 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 360 levels. The level of Rs 360-375 zone will act as a strong support zone and any sharp corrective declines to these levels will be a screaming buy, hence should be used as an opportunity to initiate aggressive long positions.

Establish long positions at CMP, targeting psychological 500 mark. Stop below 358. Holding Period: 2-3 Months.



Technically speaking, the biggest make-or-break support for Nifty seen at 17537 mark. Please note, Nifty will be vulnerable only below 17537 mark with aggressive downside risk at 17257 and then at 16779-16900 zone. Please note, Nifty's 200 day EMA is still at 15263 mark.

So, the line in the sand is Nifty's 17537 support. Alternatively, if Nifty's 17537 support holds then we suspect Nifty still has the fire power to touch the magical 18000 mark. In this scenario, a bullish breakout will be the probable theme as the backdrop of recent sequence of higher high/low is still intact on all-time-frames.

Bank Nifty: The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 38511 and then aggressive inter-month targets placed at psychological 40000 mark.

DERIVATIVE & INSTITUTIONAL CUES:

- # **The options data** for September series suggests Nifty is likely to be in a trading range of 17500-18100 zone. Maximum Call OI is at 18500 followed by 17900 strike price. So, the 18000-18100 zone are Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 17500 levels. Call writing was seen at 18500 and then at 18000 strike price, while there was meaningful Put writing at 17900 and then at 17700 strike prices.
- # India VIX, which measures the expected volatility in the market, jumped to 18.05 mark.
- # The Put-Call Open Interest Ratio is at 0.96 for Nifty.
- # As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 442.49 crores while DIIs sold shares worth Rs. 515.85 crores in the Indian Equity Market.
- # As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 594.63 crores while DIIs bought shares worth Rs. 1397.69 crores in the Indian Equity Market.
- # Stock banned in F&O segment: #CANARA BANK #ESCORTS #VODAFONE IDEA #IBULHSGFIN #IRCTC #PNB #SAIL #ZEEL

The POSITIVE CATALYSTS:

- The Fed's tapering plans likely to be at bay for longer.
- Torrent of monetary and fiscal stimulus.
- Stocks are racing higher as companies have crushed earnings estimates, prompting the street to revise their estimates upward.
- The reopening and recovering of the economy.
- Decline in COVID cases and a pick-up in vaccination drive.
- Low interest rates environment.

THE NEGATIVE CATALYSTS:

1. Surging infections with the Delta variant of coronavirus. Concerns about the Delta variant.

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- 2. Signs of weakness in the global recovery.
- 3. Spiking oil prices. Oil prices have climbed to their highest level in three years. In Europe, natural gas prices have risen 500% over the past year and in Britain, the vast majority of commercial gas stations have run dry amid panic-buying linked to a shortage of drivers and hauliers.
- 4. Overbought technical conditions.
- 5. A hawkish Fed environment.
- 6. Overbought technical conditions.

IPO Note & LISTING:

Aditya Birla Sun Life AMC, the last initial public offering in the current month will open next week on September 29 and will close on October 1. The price band for the offer has been fixed at Rs. 695-712 per equity share.

The IPO of Aditya Birla Sun Life AMC, the jointly owned company by Aditya Birla Capital and Sun Life (India) AMC Investments Inc, is a complete offer for sale by both the shareholders. They will together sell 3,88,80,000 equity shares through IPO.

Meanwhile, Paras Defence and Space Technologies will make its debut on Dalal Street in later part of the week on October 1 after its issue being subscribed 304 times, the highest among IPOs launched atleast since 2007.

ECONOMIC CUES:

The policy-setting Federal Open Market Committee (FOMC) has signaled that it plans to keep a key U.S. short-term interest rate near record zero while projecting the U.S economy has made progress and the committee judges that a moderation in the pace of asset purchases may soon be warranted.

Fed was more hawkish than anticipated as the Fed said it could begin tapering its \$120 billion in monthly bond purchases if the economy continues to improve. The Fed mostly signaled tapering of bond buys as soon as November, and the conclusion of the process in mid-2022. The hawkish surprise means a rate hike could come sooner. Fed policymakers see first rate hike in 2022.

"The sectors most adversely affected by the pandemic have improved in recent months, but the rise in COVID-19 cases has slowed their recovery," the Fed said Wednesday. "Inflation is elevated, largely reflecting transitory factors.

Inflation is running at the hottest levels since 2008, although August CPI cooled somewhat, to 5.3% from last year. So-called core inflation, which strips-out volatile components such as food and energy prices, rose 4.3% the highest since the early 1990s.

"Growth is likely to continue at a strong pace for the rest of the year."

GLOBAL STOCK MARKETS:

A three-year high for oil prices powered the Dow Jones higher on Monday, but rising Treasury yields, and a looming global power crisis, are holding down broader gains on Wall Street.



The benchmark 10-year Treasury note yields traded at a 3-month high of 1.51% heading into the start of the session, before easing to 1.48%, with tomorrow's \$60 billion sale of 2-year notes -- which settle on the debt ceiling deadline of September 30 -- firmly in focus

In last week's trade, the Dow Jones ended 0.62% higher at 34798, Nasdaq ended 0.02% higher at 15047.7 & S&P 500 ended 0.51% higher at 4455.48.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

- # Nifty (+2, 17855)
- # Sensex (+29, 60078)
- # Adv-Dec 25 ---- 25
- # Nifty PCR 0.96

Bullish opening for Nifty, but the trading landscape was challenging amidst profit booking from early morning top at 17943.50.

Blame it to the Evergrande risks, lack of a clear winner in Germany's election and as the street contemplated on Federal Reserve's tightening.

The key highlights of yesterday's trade:

- # Nifty ends a tad higher.
- # Autos gains (+2.3%) on bargain hunting while IT (-3%) drops amidst profit booking.
- # Mid-cap & Small-cap indices trade listless, up 0.33% & -0.11% resp.
- # Bank Nifty (+0.90%) zooms, scales fresh record highs and outperforms Nifty's gains of 0.01%.
- # Top Index Gainers: MARUTI (+6.44%) M&M (+4.30%) TATA MOTORS (+4.10%).
- # Top Index Losers





TOP PICKS (F & O) It's like having investment binoculars!

ADANI ENTERPRISES: A screaming buy. We expect the stock to race higher towards 1717 mark.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
ADANI ENTERPRISES	1531	1487	1441	1629	1717	Positive	Buy ADANI ENTERPRISES at CMP. Stop 1471. Targets 1629/1717. Aggressive targets at 1807. Breakout Play. Intermonth Strategy.
ADANI PORTS	750	736	717	787	901	Positive	Buy at CMP. Stop 733. Targets 787/813. Aggressive targets at 901. Breakout Play. Intermonth Strategy.
BHARAT FORGE	781	763	741	807	827	Positive	Buy at CMP. Stop 737. Targets 807/827. Aggressive targets at 857. Breakout Play. Interweek Strategy.
COAL INDIA	167	159	151	175	189	Positive	Buy between 159-162 zone. Stop 157. Targets 175/189. Aggressive targets at 201. Momentum Play. Intermonth Strategy.
DIXON	4492	4297	3991	4735	5001	Positive	Buy at CMP. Stop 4137. Targets 4571/4735. Aggressive targets at 5001. Breakout Play. Interweek Strategy.

EQUITY DERIVATIVES

Looking into the future from present.

Tuesday 28th September, 2021

Derivatives Strategies

Future Call: BUY AMBUJACEM SEPTEMBER FUTURES between 414-415 zone. Targets at 423 and then at 430. Stop: 405. Holding Period: Intraday. Analyst's Remark: Rebound Play (AMBUJACEM SEPTEMBER Futures CMP 419)

Option Call: SELL NIFTY 30th SEPTEMBER CE Strike Price 17900 at CMP 84.15. Maximum Profit: Rs. 4,208/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17965. (NIFTY SEPTEMBER Futures CMP 17862).

Market Summary:

- Nifty September Futures ended Monday's session at a premium of +07 vs discount of -04.
- The 30th September expiry Put-Call Open Interest Ratio was at 0.96 for Nifty whereas it was 1.06 for Bank Nifty.
- The 30th September expiry Put-Call Volume Ratio was at 0.98 for the Nifty and 0.90 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 18000 Strike Price, followed by 18500 Strike Price for 30th September Series. Short buildup was seen at strike prices 17700-18300.
- Maximum Put Open Interest (OI) was seen at strike price 17800 followed by 17700 strike prices for 30th September series. Short buildup was seen at strike prices 17300-18000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 39000 Strike Price and Maximum Put Open Interest stands at 37000 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 594.63 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 1397.69 crores in the Indian Equity market.
- Long Buildup: ICICIBANK, COALINDIA, SBIN, HDFCBANK.
- Short Buildup: WIPRO, HCLTECH, TECHM, HAVELLS.
- Short Covering: TATAMOTORS, AARTIIND, AMBUJACEM, TVSMOTOR.
- Long Unwinding: BHARTIARTL, MINDTREE, UBL, COROMANDEL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17855.10 (+0.01%)
Bank Nifty Spot	38171.25 (+0.90%)
VIX	18.0525 (+6.68%)
Premium	+07 vs -04
Nifty Future OI	1.19 crores (-1.68%)
Bank Nifty Future OI	15.27 lakhs (-2.90%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5209.73	6526.17
NSE Cash Vol. (Rs. in Cr)	68,710.09	79,004.54
NSE Derivative Vol. (Rs. in Cr)	41,89,420	39,93,160

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	3,08,335	28,404
Stock Future Volumes	15,89,286	1,38,596
Index Option Volumes	3,92,27,870	36,52,351
Stock Option Volumes	41,10,822	3,70,068
Total	4,52,36,313	41,89,420

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
17900	51.57 (+50%)
18000	71.25 (+33%)
18100	34.69 (+29%)

Puts	in lakhs (% Change)
16700	15.76 (-15%)
16800	20.45 (-22%)
16900	17.94 (+29%)

Stock	CMP 17855	Support 17498	Resistance	21 DMA	200 DMA 15286	Intraday	Short Term	Long Term
ANKNIFTY	38171	37408	38935	36933	34203	UP	UP	UP
IFTYIT	36034	35314	36755	35358	27851	UP	DOWN	UP
IFTYMETAL	5504	5394	5615	5651	4559	DOWN	UP	DOWN
ARTIIND BFRL CC	934 226 2332	916 219 2285	953 233 2378	922 214 2409	767 192 1967	UP UP DOWN	UP UP DOWN	DOWN UP
DANIENT DANIPORTS	1531 750	1501 735	1562 765	1517 750	1108 679	DOWN	UP	UP
LKEM	4000	3920	4080	3863	3126	UP	UP	UP
MARAJABAT	763	748	778	724	821	UP	UP	UP
MBUJACEM POLLOHOSP	418 4566	410 4474	426 4657	426 4862	325 3362	DOWN	DOWN	UP
POLLOTYRE SHOKLEY	232	225 126	239	221 125	218 120	UP	UP	DOWN
SIANPAINT	3431	3362	3499	3307	2781	UP	UP	UP
STRAL	2105	2063	2147	2090	1724	DOWN	UP	UP
UBANK UROPHARMA	1124 722	1102 708	1147 736	1150 736	1079 902	DOWN	DOWN	DOWN
XISBANK	797	781	813	794	720	UP	UP	UP
AJAJ-AUTO	3913	3835	3992	3762	3834	UP	UP	DOWN
AJAJFINSV	18031	17670	18392	17068	11587	UP	UP	UP
AJFINANCE	7795	7640	7951	7510	5757	UP	UP	UP
ALKRISIND ANDHANBNK	2629 287	2576 278	2681 296	2472 285	1971 328	UP	DOWN	DOWN
ANKBARODA	78	75	81	79	76	UP	DOWN	UP
ATAINDIA	1793	1758	1829	1773	1564	UP		UP
ERGEPAINT	204 831	198 814	210 847	198 826	152 775	DOWN	UP	DOWN
HARATFORG HARTIARTL HEL	781 723 57	765 708 55	796 737 59	768 674 56	671 551 53	DOWN UP	UP UP	DOWN UP
IOCON PCL	358 421	347 412	369 429	360 461	401	UP DOWN	DOWN	DOWN
RITANNIA CADILAHC	4010	3929 546	4090	4056 557	3611 537	UP DOWN	DOWN UP	UP DOWN
CANBK	160	155	165	158	148	UP	DOWN	UP
CANFINHOME	670	657	683	614	532	UP		UP
HOLAFIN	572	561	584	575	510	UP	DOWN	UP
	963	943	982	950	884	UP	UP	DOWN
OALINDIA	167	162	172	153	142	UP	UP	UP
	5415	5307	5523	5314	3557	UP	DOWN	UP
COLPAL	1683 797	1649 781	1717 813	1713 805	1629 809	UP DOWN	DOWN DOWN	DOWN
DABUR	633	621	646	638	557	UP	DOWN	UP
DEEPAKNTR	2443	2394	2492	2377	1638	UP	UP	UP
DIVISLAB	4933	4834	5031	5125	4139	UP	DOWN	UP
DIXON	4492	4402	4582	4253	3829	UP	UP	UP
DRREDDY	420	412	428	346	292	UP	UP	UP
	4792	4696	4887	4840	4967	UP	DOWN	UP
SCORTS	1459	1430	1488	1413	1270	UP	UP	UP
GODREJCP	1039	1018	1059	1092	836	DOWN	DOWN	UP
GODREJPROP	2286	2240	2331	1698	1443	UP	UP	UP
GRASIM	1649	1616	1682	1558	1345	UP	UP	UP
IAL	1337	1310	1363	1380	1048	UP	DOWN	UP
IAVELLS	1389	1361	1416	1403	1091	UP		UP
ICLTECH	1295	1269	1321	1234	1000	UP	DOWN	UP
IDFC	2840	2783	2897	2795	2575	UP		UP
IDFCAMC	3168	3105	3231	3191	2968	UP	UP	UP
IDFCBANK	1625	1593	1658	1569	1488	UP	UP	UP
IDFCLIFE	721	707	735	733	690	UP	DOWN	UP
IEROMOTOCO	2913	2855	2971	2818	3018	UP		UP
HINDALCO	481	472	491	466	356	DOWN	UP	UP
HINDPETRO	278	269	286	272	253	UP	UP	UP
HINDUNILVR	2710	2655	2764	2762	2403	UP	DOWN	UP
CICIBANK	730	715	745	717	621	UP	UP	UP
CICIGI DEA DFCFIRSTB	1567	1536	1599	1606	1491	UP	DOWN	UP
	11	11	12	9	10	UP	UP	UP
	47	45	48	47	52	UP	DOWN	UP
EX	589	577	601	569	358	UP	UP	UP
GL	525	514		555	529	DOWN	DOWN	UP
NDHOTEL	189	184	195	156	131	UP	UP	UP
NDIGO	2082	2040	2124	2006	1716	UP	DOWN	UP
NDUSINDBK	1151	1128	1174	1057	984	UP	UP	UP
NFY	1721	1687	1756	1707	1435	UP	DOWN	UP
RCTC TC	3835	3758 232	3912 246	3340 221	2027	UP UP	UP UP	UP UP
INDALSTEL SWSTEEL	358 649	347 636	369 662	382 680	363 575	DOWN	DOWN	DOWN DOWN
UBLFOOD	4076	3995	4158	4078	3143	UP	UP	UP
(OTAKBANK	2033	1993	2074	1870	1821	UP	UP	UP
ICHSGFIN	435	426	444	415	427	UP	UP	UP
T	1740	1705	1774	1699	1475	UP	UP	UP
UPIN	936	917	955	960	1069	DOWN	DOWN	DOWN
1&M	811	795	828	761	790	UP	UP	UP
MANAPPURAM	173	168	178	166	167	DOWN	UP	DOWN
MARICO	548	537	558	557	465	UP	DOWN	UP
MARUTI	7403	7255	7552	6876	7188	UP	UP	UP
MCDOWELL-N	822	805	838	755	615	UP	UP	UP
METROPOLIS	2946	2887	3005	2980	2434	UP	DOWN	UP
MGL	1080	1059	1102	1147	1133	DOWN		DOWN
MINDTREE	4347	4260	4434	3999	2338	UP	DOWN	UP
MOTHERSUMI	234	226	241	220	210	UP	UP	UP
MPHASIS	3218	3154	3283	3065	2012	UP	DOWN	UP
NAM-INDIA	437	428	446	430	357	UP	UP	UP
IATIONALUM	90	87	93	93	67	DOWN	DOWN	UP
IAUKRI	6718	6584	6852	6496	5071	UP	UP	UP
IAVINFLUOR	3783	3707	3859	3965	3158	DOWN	DOWN	UP
IESTLEIND	19642	19249	20035	20056	17793	UP	DOWN	UP
IMDC DFSS PAGEIND	140 4585 32981	136 4493 32321	144 4677 33640	149 4739 32399	148 3662 29927	DOWN UP	DOWN	DOWN UP
AGEIND	32981	32321	33640	32399	29927	UP	UP	UP
EL	2752	2697	2807	2628	1980	UP	UP	UP
FC	136	132	140	133	123	UP	DOWN	UP
FIZER FIZER	136 5642 2406	132 5529 2357	140 5755 2454	133 5896 2360	123 5247 1974	DOWN UP	DOWN DOWN UP	UP UP UP
IIND	3149	3086	3212	3352	2642	DOWN	DOWN	UP
NB	38	37	40	38	38	UP	DOWN	UP
OLYCAB VR	2376 1598	2328 1566	2423 1630	2329 1412	1599 1356	UP UP	DOWN DOWN UP	UP UP
AMCOCEM BLBANK	979 190	959 185	998 196	1912 1016 176	967 212	DOWN UP	DOWN UP	DOWN
RECLTD	152	147	156	154	144	UP	DOWN	DOWN
	2524	2474	2575	2385	2082	UP	UP	UP
AIL	109	106	113	117	100	DOWN	DOWN	DOWN
BILIFE	1223	1198	1247	1202	982	UP	UP	
BIN	447	438	456	436	379	UP	DOWN	UP
HREECEM	29476	28886	30066	29837	27426	UP	DOWN	UP
IEMENS	2097	2055	2139	2206	1913	DOWN	DOWN	UP
RF	11127	10904	11349	10512	6904	UP	DOWN	UP
UNPHARMA	763	748	778	777	663	UP	DOWN	UP
UNTV	504	494	514	495	507	UP	UP	DOWN
YNGENE	635	622	648	642	593	UP	DOWN	UP
ATACHEM	915	896	933	842	700	UP	UP	UP
ATACONSUM	835	818	852	864	689	UP	DOWN	UP
ATAMOTORS	332	322	342	303	294	UP		UP
ATAPOWER	139	135	143	135	107	UP	UP	UP
ATASTEEL	1271	1245	1296	1391	1001	DOWN	DOWN	DOWN
CS	3837	3760	3914	3828	3227	UP	UP	UP
ECHM	1464	1435	1494	1454	1085	UP	DOWN	UP
TTAN ORNTPHARM	2090	2048	2132	2030	1630	UP	UP	UP
	3089	3027	3150	3107	2777	UP	DOWN	UP
ORNTPOWER RENT	495	485	505	486	413	UP	UP	UP
	1003	983	1023	997	817	UP	UP	UP
VSMOTOR	555	544	566	540	573	DOWN	UP	DOWN
JBL	1556	1524	1587	1572	1309	UP	DOWN	UP
JLTRACEMCO	7623	7470	7775	7777	6598	UP	DOWN	UP
JPL	726	711	740	742	668	DOWN	DOWN	DOWN
/EDL	288	279	296	301	239	DOWN	DOWN	DOWN
/OLTAS	1218	1194	1243	1166	1000	UP	UP	UP
VIPRO	654	641	667	662	502	UP	DOWN	UP
EEL	322	313	332	227	210	UP	UP	UP
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



The Navigator

...Sailing global trend

Dow Rises on Oil, Banks, Tech Clipped by Treasury Yield Surge

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1752	1723	1701	1789	1813	Negative	Key support at 1723 mark. Interweek Strategy: Establish SELL positions between 1781-1789 zone. Targets 1741/1701 mark with stop at 1821.
SILVER (\$)	22.65	21.97	21.05	23.57	24.21	Negative	Key hurdles at 23.57. Interweek Strategy: Establish sell positions between 23.05-23.25 zone. Targets 22.47/21.97 with stop at 23.71.
WTI CRUDE OIL (\$)	75.69	73.45	72.5	77.5	79	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 77.50/79. Stop at 73.05.
EUR/USD	1.1721	1.1697	1.4598	1.1873	1.1929	Negative	Interweek Strategy: Establish sell positions between 1.1801-1.1811 zone. Targets 1.1697/1.1598 with stop at 1.1889.
US Dollar Index	93.28	92.25	91.10	94.00	95.75	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 94/94.50 with stop at 92.05.
DOW JONES	34798	32795	31015	35513	36219	Positive	The Dow Jones Industrial Average was higher Monday as bond yields rose and oil prices climbed to their highest level in three years. Interweek Strategy: Establish buy positions at CMP. Targets 35513/36219 mark with stop at 33911.

Suresh Rathi Group

Contact



Suresh Rathi Group

Mobile no. 9649654000 Email: info@sureshrathi.in Web: www.sureshrathi.com **DISCLAIMER:** This is solely for information of clients of Suresh Rathi Group and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Group, its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Group or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

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Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.