

Good Morning & Welcome to Monday's trading action at Dalal Street dated 27th of September 2021.

Sensex 60,000 is finally here! Congratulations India!!

The preferred trades:

- # **Nifty (17853):** Buy between 17700-17750 zone. Stop 17551. Targets 18001/18251. Aggressive targets at 18501 mark.
- # **Bank Nifty (37830):** Buy at CMP. Stop 36959. Targets 38113/39101. Aggressive targets at 40001.

Well, whenever a big milestone is achieved, usually there are two groups of investors!

The first: Why am i not fully invested?

The other: Should we be selling in the milestone?

Well, we suspect — Sensex 60,000 could draw in investors from the sidelines with more stocks participating in the next leg.

Our **call of the day** suggests not selling stocks just because you think Nifty 18,000 indicates that the market "has gotten expensive."

If your original investment thesis — buy long & hold still applies, there is no reason to exit any of your stock positions. Our **chart of the day** says there are still plenty of bargains and breakout on the upside patterns that still appears screaming buys — including some of the stocks in the "Nifty 50." Please note, the index's value has no correlation with the valuations of any individual stocks.

With an interweek/intermonth perspective we are bullish on stocks like NAZARA TECHNOLOGIES, INFOSYS, LARSEN, HDFC BANK and COFORGE.

Long story short: The best advice we can give for Nifty 18,000 is to keep your eye on the long term. Focus on building a portfolio of attractively valued stocks and holding onto them for years. This advice will also hold true at Nifty 20,000, Nifty 21,000, and any other index-related milestones that may be reached during our lifetime.

Now the big question of the day: Will the Evergrande fallout spiral out of control?

Well, the market is not done with Evergrande. Last Monday, traders were afraid Evergrande would miss a bond payment, and then on Friday, it actually missed the payment.

Honestly speaking, when life is spiraling out of control sometimes you have to go down with it in order for things to spiral right back into place.

INDICES						
Nifty	17853	0.17%				
Bank Nifty	37830	0.16%				
Nifty Auto Index	10429	0.54%				
Nifty FMCG Index	41091	-1.10%				
Nifty Infra Index	4999	-0.43%				
Nifty IT Index	37103	0.78%				
Nifty Media Index	2153	-0.64%				
Nifty Midcap Index	8184	-1.06%				
Nifty Metal Index	5498	-2.10%				
Nifty Pharma Index	14289	-0.64%				
Nifty Reality Index	501	1.50%				
Nifty Smallcap Index	10837	0.12%				
Sensex	60048	0.27%				
SGX Nifty	17887	0.19%				

Outlook for the Day

Nifty will aim 18000+

Nifty Outlook			
Intraday	Positive (17737-18021)		
Medium Term	Positive (17251-18251)		
Long Term	Positive (16251-19001)		

Key Levels to Watch

Nifty Support	17737/17501
Nifty Resistance	18001/18251

	Pivo	t Level
,		17101

Nift



The make-or-break intraday support levels on Nifty are placed at 17701 mark.

We suspect, downside likely to be limited as investors believe in US Fed to taper and then raise rates in such a way not to harm economic recovery or affect real interest rates. The Fed's patient stance on tapering shall act as positive catalyst for our stock markets.

Also, keeping optimism alive will be reports that Maharashtra government has taken a decision to reopen theatres and auditoriums with effect from October 22.

- 1. Elections in Germany which will be crucial for Eurozone's spending agenda.
- 2. Japan's ruling party which will select its new leader.
- 3. Equity markets remain nervous and volatile on backdrop of September series F&O expiry.
- 4. Auto Sales data for September month will trickle in on Friday, October 1st.
- 5. The street will be worried as Delta Variant is overwhelming Alaska, site of worst U.S. outbreak. Hospitals in Alaska struggle to handle a worsening outbreak.

TOP SECTORS:

Bullish View: BANKS, IT

Bearish view: PSU BANKS

STOCKS IN FOCUS:

- # **BULLISH VIEW:** #NAZARA TECHNOLOGIES #INFOSYS #COAL INDIA #DIVIS LAB #LARSEN #COFORGE #DIXON #TCS #HDFC BANK.
- # **BEARISH VIEW:** #AU BANK #BHEL #MARUTI #LUPIN #GLENMARK.
- # Our **chart of the day** is bullish on stocks like NAZARA TECHNOLOGIES, INFOSYS, LARSEN, HDFC BANK and COFORGE with an interweek perspective.
- # The 1 Stock to Buy Right Now: Buy HDFC BANK at CMP (1602). Stop 1553. Targets 1627/16651. Aggressive targets at 1675. Breakout Play. Interweek Strategy.

Outlook for Monday: Nifty will aim to scale above 18,000 mark.

All eyes will now be on Nifty which is on the verge of hitting 18,000 points for the first time -- a major milestone.

Technical Strategy					
NIPPION (NAM INDIA) 437					
Action	BUY				
Target	501				
Support	401/359				
Resistance 457/521					
Holding Period 60-90 days					

Incorporated in 1995, Nippon Life India Asset Management (NAM-INDIA) now commands a market cap of Rs 27185 Crore with a total AUM of Rs. 3,80,000 crore. NAM has strong SIP business, with annualised SIP book of around Rs. 8,000 crore. Retail participation robust; inflows should improve.

Post ownership change, NAM stands to benefit from increased credibility to raise HNI/institutional capital. The key positive catalyst in favor of the firm is the strong possibility of NAM- INDIA to leverage its parent's nework to improve its AUM. The company is promoted by Nippon Life Insurance Company – one of the leading private life insurers in Japan, with assets around \$750 Bn.

FY21 was the first full year with promoter Nippon Life Japan. The company is also looking for strategic partnerships or acquisitions to complement its business strategy.

The company has a strong distribution network with its presence across 300+ locations and more than 75,400 distributors. In FY21, the fund added 9 lakhs new investors out of 20 lakhs new investors that entered in the industry. Going forward too, under-penetration plus paperless transactions which are gaining traction provides massive opportunities for the firm. India's mutual fund penetration (AUM to GDP) is still at 12.1% which is much lower than the world average of 63%. It is also lower than many developed economies such as the United States (120%), Canada (81%), France (80%) and UK (67%), and emerging economies such as Brazil (68%) and South Africa (48%). India's equity mutual fund AUM to GDP ratio is at 5%, vis-à-vis 75% in the US, 55% in Canada and 40% in the UK.

NAM-INDIA also has interest in managing accounts and international/ offshore advisory services. A re-rating candidate once there is cure for the pandemic as recovery in earnings cycle quite likely with AUM growth and SIP flows normalizing.

As the revenue model of the firm ultimately depends on the value of the assets it manages, and the good thing is that this segment is seen rising recently on backdrop of favorable market conditions plus gradual recovery in earnings cycle. We suspect, the ongoing firm trend of flows into mutual funds is likely to impact positively on operations and profitability.

NAM's Q1FY2022 results were encouraging with ahead of expectations operational numbers, helped by cost control and stable AUMs. AUM growth of 33% YoY, 5% QoQ was led by 44% YoY and 5.2% QoQ rise in equity AUM while ETFs also increased 11.7% QoQ. NAM manages over Rs 1.2 Lc Cr from the government mandates (PLI and ESIC). Equity/Debt/Liquid mix stood at 41%/31%/12%.

Technically, brace yourselves for a major breakout play on the upside on the daily charts. An impulse uptrend quite likely to be formed on the monthy time scale, with positive SAR series, major confirmation above its Feb 2020-highs at 453 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 360 levels. The level of Rs 360-375 zone will act as a strong support zone and any sharp corrective declines to these levels will be a screaming buy, hence should be used as an opportunity to initiate aggressive long positions.

Establish long positions at CMP, targeting psychological 500 mark. Stop below 358. Holding Period: 2-3 Months.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technically speaking, the biggest make-or-break support for Nifty seen at 17537 mark. Please note, Nifty will be vulnerable below 17537 mark with aggressive downside risk at 17257 and then at 16779-16900 zone. Please note, Nifty's 200 day EMA is still at 15263 mark.

So, the line in the sand is Nifty's 17537 support. **Alternatively, if Nifty's 17537 support holds then we suspect Nifty still has the fire power to touch the magical 18000 mark.** In this scenario, a bullish breakout will be the probable theme as the backdrop of recent sequence of higher high/low is still intact on all-time-frames.

Well, Nifty moved from 16000 to 17000 mark in just 19 days which is by far the fastest one. Now investors will be anxious to see how fast it can capture the 18000 mark...

Bank Nifty: The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 38100 and then aggressive inter-month targets placed at psychological 40000 mark.

DERIVATIVE & INSTITUTIONAL CUES:

The options data* for September series suggests Nifty is likely to be in a trading range of 17500-18100 zone. Maximum Call OI is at 18500 followed by 17900 strike price. So, the 18000-18100 zone are Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 17500 levels. Call writing was seen at 18500 and then at 18000 strike price, while there was meaningful Put writing at 17900 and then at 17700 strike prices.

India VIX, which measures the expected volatility in the market, jumped to almost 18 mark before settling at 16.92 from 15.23 on week-on-week basis

- # The Put-Call Open Interest Ratio is at 1.39 for Nifty.
- # As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 442.49 crores while DIIs sold shares worth Rs. 515.85 crores in the Indian Equity Market.
- # Stock banned in F&O segment: #CANARA BANK #ESCORTS #VODAFONE IDEA #IBULHSGFIN #IRCTC #PNB #SAIL #ZEEL



The POSITIVE CATALYSTS:

- The Fed's tapering plans likely to be at bay for longer.
- · Torrent of monetary and fiscal stimulus.
- Stocks are racing higher as companies have crushed earnings estimates, prompting the street to revise their estimates upward.
- The reopening and recovering of the economy.
- Decline in COVID cases and a pick-up in vaccination drive.
- Low interest rates environment.

THE NEGATIVE CATALYSTS:

- 1. Surging infections with the Delta variant of coronavirus. Concerns about the Delta variant.
- 2. Signs of weakness in the global recovery.
- 3. Spiking wholesale gas costs.
- 4. Overbought technical conditions.
- 5. A hawkish Fed environment.
- 6. Overbought technical conditions.

IPO Note & LISTING:

Aditya Birla Sun Life AMC, the last initial public offering in the current month will open next week on September 29 and will close on October 1. The price band for the offer has been fixed at Rs. 695-712 per equity share.

The IPO of Aditya Birla Sun Life AMC, the jointly owned company by Aditya Birla Capital and Sun Life (India) AMC Investments Inc, is a complete offer for sale by both the shareholders. They will together sell 3,88,80,000 equity shares through IPO.

Meanwhile, Paras Defence and Space Technologies will make its debut on Dalal Street in later part of the week on October 1 after its issue being subscribed 304 times, the highest among IPOs launched atleast since 2007.

ECONOMIC CUES:

The policy-setting Federal Open Market Committee (FOMC) has signaled that it plans to keep a key U.S. short-term interest rate near record zero while projecting the U.S economy has made progress and the committee judges that a moderation in the pace of asset purchases may soon be warranted.

Fed was more hawkish than anticipated as the Fed said it could begin tapering its \$120 billion in monthly bond purchases if the economy continues to improve. The Fed mostly signaled tapering of bond buys as soon as November, and the conclusion of the process in mid-2022. The hawkish surprise means a rate hike could come sooner. Fed policymakers see first rate hike in 2022.

"The sectors most adversely affected by the pandemic have improved in recent months, but the rise in COVID-19 cases has slowed their recovery," the Fed said Wednesday. "Inflation is elevated, largely reflecting transitory factors.



Inflation is running at the hottest levels since 2008, although August CPI cooled somewhat, to 5.3% from last year. So-called core inflation, which strips-out volatile components such as food and energy prices, rose 4.3% the highest since the early 1990s.

"Growth is likely to continue at a strong pace for the rest of the year."

GLOBAL STOCK MARKETS:

In Friday's trade at Wall Street, the stock market rally went nowhere — fast.

Digging deeper, the major indexes tumbled on Monday, but then roared back, with a slew of leading stocks flashing buy signals. On a weekly basis, the Dow Jones ended 0.62% higher at 34798, Nasdaq ended 0.02% higher at 15047.7 & S&P 500 ended 0.51% higher at 4455.48.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

- # Nifty (+30, 17853)
- # Sensex (+163, 60048)
- # Adv-Dec 20 --- 30
- # Nifty PCR 1.12

After registering fresh all-time highs in Friday's trade, the benchmarks trimmed gains towards the end of day, up 0.17% while Sensex retained 60000 mark, up 0.27% at 60048.

The key highlights of today's trade:

- # Nifty hits a new record peak at 17946.90. Sensex too hits 60326 mark for the first time ever.
- # Mid-cap & Small-cap indices underperform the benchmarks, down 1.06% & 0.12% respectively.
- # Top Index Gainers: ASIANPAINTS (+3.74%) EICHER (+3.08%) M&M (+2.97%).
- # Top Index Losers: TATASTEEL (-3.92%) JSWSTEEL (-2.58%) SBIN (-2.03%).





TOP PICKS (F & O) It's like having investment binoculars!

HDFC Bank: A screaming buy. We expect the stock to race higher towards 1675 mark.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
COAL INDIA	166	159	151	175	189	Positive	Buy between 159-162 zone. Stop 157. Targets 175/189. Aggressive targets at 201. Momentum Play. Intermonth Strategy.
COFORGE	5649	5537	5373	5833	5911	Positive	Buy COFORGE at CMP. Stop 5451. Targets 5707/5751. Aggressive targets at 5833. Breakout Play. Interweek Strategy.
DIXON	4380	4297	3991	4735	5001	Positive	Buy at CMP. Stop 4137. Targets 4501/4735. Aggressive targets at 5001. Breakout Play. Interweek Strategy.
HDFC BANK	1602	1577	1529	1627	1675	Positive	Buy at CMP. Stop 1553. Targets 1627/16651. Aggressive targets at 1675. Breakout Play. Interweek Strategy.
INFOSYS	1764	1711	1687	1757	1807	Positive	Buy at CMP. Stop 1701. Targets 1757/1807. Aggressive targets at 1845. Upside breakout. Intermonth Strategy.

EQUITY DERIVATIVES

Looking into the future from present.

Monday 27th September, 2021

Derivatives Strategies

Future Call: SELL AUBANK SEPTEMBER FUTURES between 1081-1083 zone. Targets at 1064 and then at 1047. Stop: 1115. Holding Period: Intraday. Analyst's Remark: Breaking Down (AUBANK SEPTEMBER Futures CMP 1074.95)

Option Call: SELL NIFTY 30th SEPTEMBER CE Strike Price 17900 at CMP 94.95. Maximum Profit: Rs. 4,747.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17956. (NIFTY SEPTEMBER Futures CMP 17848.80).

Market Summary:

- Nifty September Futures ended Friday's session at a discount of -04 vs premium of +19.
- The 30th September expiry Put-Call Open Interest Ratio was at 1.11 for Nifty whereas it was 0.88 for Bank Nifty.
- The 30th September expiry Put-Call Volume Ratio was at 0.94 for the Nifty and 1.02 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 18500 Strike Price, followed by 18000 Strike Price for 30th September Series. Short covering was seen at strike prices 17300-17600.
- Maximum Put Open Interest (OI) was seen at strike price 17000 followed by 16500 strike prices for 30th September series. Short buildup was seen at strike prices 17900-18200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 38000 Strike Price and Maximum Put Open Interest stands at 37000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 442.49 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 515.85 crores in the Indian Equity market.
- Long Buildup: HDFCBANK, TATACHEM, INDUSTOWER, DABUR.
- Short Buildup: SUNTV, ADANIENT, LICHSGFIN, AUBANK.
- Short Covering: M&M, HDFCLIFE, SBILIFE, MFSL.
- Long Unwinding: TATASTEEL, JSWSTEEL, JINDALSTEL.
- **Stocks banned in F&O segment:** CANBK, ESCORTS, IBULHSGFIN, IDEA, IRCTC, PNB, SAIL, ZEEL.
- New in Ban: SAIL, ZEEL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17853.20 (+0.17%)
Bank Nifty Spot	37830.30 (+0.16%)
VIX	16.9225 (+0.67%)
Premium	-04 vs +19
Nifty Future OI	1.21 crores (-2.06%)
Bank Nifty Future OI	15.73 lakhs (-8.79%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6526.17	11822.6
NSE Cash Vol. (Rs. in Cr)	79,004.54	74,189.74
NSE Derivative Vol. (Rs. in Cr)	39,93,160	1,24,74,331

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	2,97,376	27,337	
Stock Future Volumes	12,86,917	1,17,601	
Index Option Volumes	3,65,80,400	33,89,310	
Stock Option Volumes	47,64,557	4,58,912	
Total	4,29,29,250	39,93,160	

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
18700	19.43 (+121%)
18800	12.22 (+165%)
18900	6.67 (+59%)

Puts	in lakhs (% Change)
17700	37.06 (+28%)
17800	35.88 (+27%)
17900	19.07 (+599%)



DAILY PIVOT TABLE

Ollow	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Stock NIFTY BANKNIFTY	17853 37830	17496 37074	18210 38587	21 DMA 17341 36812	15263 34163	UP UP	UP DOWN	UP UP
IIFTYIT IIFTYMETAL	37103	36361	37845	35263	27782	UP	UP	UP
	5498	5388	5608	5646	4547	DOWN	UP	DOWN
ARTIIND	916	0 898	934	920	765	UP	DOWN	UP
BFRL	224	217	231	213	192	UP	DOWN DOWN	DOWN
CC	2299	2253	2345	2406	1964	DOWN		UP
DANIENT	1462	1432	1491	1515	1103	DOWN		UP
DANIPORTS LKEM	745 4003	730 3923	760 4083	749 3856	677 3121	UP	UP	UP
MARAJABAT	736	721	751	719	822	UP	UP	DOWN
MBUJACEM	411	402	419	425	324	DOWN	DOWN	UP
POLLOHOSP POLLOTYRE SHOKLEY	4732 229 127	4637 222 124	4826 236 131	4869 220 124	3352 218 120	UP DOWN	DOWN	DOWN
SIANPAINT	3449	3380	3518	3289	2776	UP	UP	UP UP
STRAL	2125	2082	2167	2084	1719	DOWN	UP	
UBANK UROPHARMA	1072 722	1050 707	1093 736	1161 735	1078 903	DOWN	DOWN	DOWN
XISBANK	798	782	814	791	719	UP	UP	DOWN
AJAJ-AUTO	3810	3734	3886	3752	3831	DOWN	DOWN	
AJAJFINSV AJFINANCE ALKRISIND	18526 7793 2656	18155 7638 2603	18897 7949 2709	16969 7469 2455	11543 5742 1967	UP UP	UP UP	UP UP
ANDHANBNK	282	274	291	284	329	UP	DOWN	DOWN
ANKBARODA	78	75	81	79	76	UP	DOWN	UP
ATAINDIA EL	1768 206	1733 199	1804 212	1769 197	1563 151	UP	DOWN	UP
ERGEPAINT HARATFORG HARTIARTL	750 739	823 735 725	857 765 754	824 765 683	774 670 563	DOWN DOWN UP	DOWN UP	DOWN DOWN UP
HEL IOCON	56 360	54 349	58 371	55 360	53 401	UP	OI .	DOWN
PCL	415	407	423	463	438	DOWN	DOWN	DOWN
RITANNIA	4043	3962	4124	4052	3609	UP	UP	UP
ANDILAHC	564	553	575	556	537	DOWN	DOWN	DOWN
ANBK	158	153	162	158	148	UP		UP
ANFINHOME	658	645	671	607	531	UP	DOWN UP	UP
HOLAFIN	576	565	588	573	509	UP		UP
IPLA	968	948	987	947	883	UP		DOWN
COALINDIA	166	161	171	152	142	UP	UP	UP
	5649	5536	5762	5293	3542	UP	UP	UP
OROMANDEL	1691	1657	1725	1711	1628	UP	UP	DOWN
	807	791	824	803	809	DOWN	DOWN	DOWN
ABUR	652	639	665	637	557	UP	UP	UP
DEEPAKNTR	2486	2436	2536	2360	1630	UP	UP	UP
DIVISLAB	5109	5006	5211	5121	4133	UP	DOWN	UP
DIXON	4380	4292	4468	4232	3818	UP	UP	UP
	410	402	419	341	291	UP	UP	UP
SCORTS	4790	4695	4886	4826	4968	UP	DOWN	UP
	1465	1436	1495	1407	1270	UP	UP	UP
GODREJCP	1042	1021	1062	1092	835	DOWN	DOWN	UP
GODREJPROP	2191	2148	2235	1659	1437	UP	UP	UP
GRASIM	1630	1597	1662	1548	1341	UP	UP	UP
IAL IAVELLS	1341 1415	1315 1387	1368 1443	1378 1395	1341 1046 1088	UP UP UP	DOWN DOWN	UP UP
ICLTECH	1358	1331	1385	1228	998	UP	UP	UP
IDFC	2839	2782	2896	2788	2572	UP	UP	UP
IDFCAMC	3208	3144	3272	3182	2965	UP	UP	UP
IDFCBANK	1602	1570	1634	1566	1486	UP	UP	UP
IDFCLIFE	726	711	740	732	690	UP	DOWN	UP
IEROMOTOCO	2833	2777	2890	2805	3020	UP	DOWN	UP
IINDALCO	479	469	488	463	355	DOWN	UP	UP
IINDPETRO	275	267	283	271	253	UP	UP	UP
IINDUNILVR	2747	2692	2802	2760	2400	UP	DOWN	UP
CICIBANK	723	708	737	715	620	UP	DOWN	UP
	1587	1555	1619	1601	1490	UP	DOWN	UP
DEA	12	11	12	9	10	UP	DOWN UP	UP
DFCFIRSTB	47	45	49	46	52	UP		UP
EX	591	580	603	562	356	UP		UP
GL NDHOTEL	531 531 179	520 173	541 184	555 153	529 130	DOWN UP	DOWN UP	UP UP
NDIGO	2139	2096	2181	1990	1714	UP	UP	UP
NDUSINDBK	1163	1140	1186	1050	983	UP	UP	UP
NFY	1764	1729	1799	1707	1432	UP	UP	UP
RCTC	3689	3615	3763	3282	2015	UP	UP	UP
TC INDALSTEL SWSTEEL	238 359 659	231 348 646	246 370 672	220 382 681	211 363 574	DOWN DOWN	DOWN UP	DOWN DOWN
UBLFOOD	4117	4035	4199	4066	3136	UP	UP	UP
OTAKBANK	2028	1988	2069	1854	1820	UP	UP	UP
ICHSGFIN	429	421	438	413	426	UP	UP	UP
T	1769	1733	1804	1692	1472	UP	UP	UP
UPIN	926	908	945	960	1069	DOWN	DOWN	DOWN
1&M	779	764	795	760	789	UP	UP	UP
1ANAPPURAM	173	168	178	165	167	DOWN	UP	DOWN
MARICO	557	546	568	556	464	UP	UP	UP
MARUTI	6952	6813	7091	6838	7190	DOWN	DOWN	DOWN
1CDOWELL-N	828	811	844	748	614	UP	UP	UP
1ETROPOLIS	3055	2994	3117	2968	2429	UP	DOWN	UP
MGL	1097	1075	1119	1149	1133	DOWN	DOWN	DOWN
MINDTREE	4601	4509	4693	3958	2324	UP	UP	UP
MOTHERSUMI	225	218	231	219	210	UP	UP	DOWN
1PHASIS	3342	3276	3409	3042	2002	UP	UP	UP
	437	429	446	428	356	UP	UP	UP
IATIONALUM	89	85	92	92	66	DOWN	DOWN	UP
IAUKRI	6652	6518	6785	6452	5059	UP	UP	UP
AVINFLUOR ESTLEIND	3901 19864 140	3823 19467 136	3979 20262 144	3956 20076 149	3152 17784 148	DOWN UP DOWN	DOWN UP UP	UP UP DOWN
DFSS	4710	4616	4805	4746	3655	UP	DOWN	UP
AGEIND	33631	32959	34304	32280	29882	UP	UP	UP
FC FC	2768	2712	2823	2619	1974	UP	UP	UP
	135	131	139	133	123	UP	DOWN	UP
FIZER	5709	5594	5823	5899	5245	DOWN	DOWN	UP
IDILITIND	2452	2403	2501	2352	1970	UP	UP	UP
IIND	3204	3140	3268	3352	2638	DOWN	DOWN	UP
NB OLYCAB	3204 38 2410	3140 37 2361	3268 39 2458	3352 38 2304	2638 38 1592	UP UP	DOWN DOWN UP	UP UP
VR	1511	1481	1541	1398	1355	UP	UP	UP
AMCOCEM	970	950	989	1016	967	DOWN	DOWN	DOWN
BLBANK ECLTD ELIANCE	186 153 2483	180 148 2433	191 157 2532	174 154	212 144 2079	UP UP UP	UP DOWN UP	UP DOWN UP
ELIANCE AIL BILIFE	2483 108 1222	2433 105 1198	2532 111 1246	2371 117 1199	2079 100 980	DOWN UP	DOWN UP	DOWN UP
BIN	441	432	450	434	378	UP	DOWN	UP
HREECEM	29412	28824	30000	29698	27403	UP	DOWN	UP
IEMENS	2120	2078	2163	2212	1911	DOWN	DOWN	UP
RF	11014	10794	11234	10414	6875	UP	DOWN	UP
UNPHARMA	770	755	786	777	662	UP	DOWN	DOWN UP
UNTV	511	501	521	494	507	UP	UP	
YNGENE	645	632	657	641	593	UP	DOWN	
ATACHEM	885	867	903	838	698	UP	UP	UP
ATACONSUM	837	820	853	865	688	UP	DOWN	UP
ATAMOTORS	318	308	327	300	293	UP	UP	UP
ATAPOWER	139	135	143	134	106	UP	UP	UP
ATASTEEL CS ECHM	1272	1247	1298	1396	998	DOWN	DOWN	DOWN
	3871	3794	3949	3820	3221	UP	UP	UP
	1515	1484	1545	1454	1082	UP	UP	UP
ITAN ORNTPHARM	2093 3100	2051	2135 3162	2017	1627 2775	UP UP	UP DOWN	UP UP
ORNTPOWER RENT	499	489	509	485	412	UP	UP	UP
	988	968	1007	994	815	UP	UP	UP
VSMOTOR	537	526	548	538	572	DOWN	DOWN	DOWN
IBL	1606	1574	1638	1566	1306	UP	UP	UP
ILTRACEMCO	7522	7371	7672	7762	6586	UP	DOWN	UP
ILTRACEMCO IPL 'EDL	7522 719 293	7371 704 284	7672 733 302	7762 742 301	6586 666 238	DOWN DOWN	DOWN DOWN	DOWN DOWN
OLTAS	1229	1204	1253	1153	998	UP	UP	UP
VIPRO	677	663	690	661	500	UP	UP	UP
EEL	319	309	328	220	210	UP -	UP -	UP -
	- - -	- - -	- - -	- - -	-	- - -	- -	- - -
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
			_	_				

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



The Navigator

...Sailing global trend

Week Ahead: Investors will eye German elections and the Evergrande fallout...

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1751	1723	1701	1789	1813	Negative	Key support at 1723 mark. Interweek Strategy: Establish SELL positions between 1781-1789 zone. Targets 1741/1701 mark with stop at 1821.
SILVER (\$)	22.65	21.97	21.05	23.57	24.21	Negative	Key hurdles at 23.57. Interweek Strategy: Establish sell positions between 23.05-23.25 zone. Targets 22.47/21.97 with stop at 23.71.
WTI CRUDE OIL (\$)	73.95	69.25	65	72.05	75.05	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 75.05/77.50. Stop at 69.05.
EUR/USD	1.1721	1.1697	1.4598	1.1873	1.1929	Negative	Interweek Strategy: Establish sell positions between 1.1801-1.1811 zone. Targets 1.1697/1.1598 with stop at 1.1889.
US Dollar Index	93.28	92.25	91.10	94.00	95.75	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 94/94.50 with stop at 92.05.
DOW JONES	34798	32795	31015	35513	36219	Positive	Dow wavered in Friday's trade as investors debate the impact of a China Evergrande default and more companies caution on supply chain disruptions. Interweek Strategy: Establish buy positions at CMP. Targets 35513/36219 mark with stop at 33911.

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.