



# Good Morning & Welcome to Wednesday's trading action at Dalal Street dated 15th of September 2021.

SGX Nifty in early action is seen treading water indicating a rough day for Dalal Street in today's trade. Blame it to the negative overnight cues at Wall Street.

Interestingly, Wall Street fell despite a dip in Consumer-Price Inflation.

The CPI data should support the Federal Reserve's narrative that inflation pressures will begin to ease over the first few months of 2022. It also may give Chairman Jerome Powell and his colleagues another month or two of breathing room to monitor incoming data and the pace of Covid-19 infections before tightening policy.

# That brings to the big question on investors mind: Have the markets reached the limits on backdrop of a fairly strong rally in risk assets?

**Well, the sentiments could** take drubbing as investors' sentiment is dampened by fears over economic growth prospect.

That's in line with our **call of the day** which suggests if Nifty is unable to move above its all-time-high at 17439 mark then it is safe to assume that plenty of good news is already priced in. Also, blame the negativity to looming profit booking amidst overbought technical conditions.

Amidst this backdrop, it is likely to be a frustrating day for the bulls' camp as the benchmark Nifty could slip fast towards its psychological 17000 mark.

The line in the sand for the day is at 17251 mark. **Dalal Street likely to be vulnerable only below Nifty 17251 mark.** 

Our **call of the day** suggests fireworks only above Nifty's all-time-high at 17439 mark.

### The preferred trades:

- # **Nifty (17380): Sell at CMP.** Stop 17551. Targets 17251/17027. Aggressive targets at 16777-16901 zone.
- **# Bank Nifty (36613):** Buy only above 36857. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

### Outlook for Wednesday: Cautiousness may prevail.

**Well, a rocky session on cards** for our stocks markets on backdrop of a swooning overnight Wall Street. The sentiments could also take drubbing as investors' sentiment is dampened by fears over economic growth prospect on backdrop of concerns about the Delta-variant infections'

INDICES								
Nifty	17380	0.14%						
Bank Nifty	36613	0.39%						
Nifty Auto Index	10210	0.88%						
Nifty FMCG Index	40470	-0.30%						
Nifty Infra Index	4862	0.40%						
Nifty IT Index	35432	0.86%						
Nifty Media Index	1973	14.40%						
Nifty Midcap Index	8017	1.95%						
Nifty Metal Index	5810	-0.50%						
Nifty Pharma Index	14411	0.24%						
Nifty Reality Index	422	0.42%						
Nifty Smallcap Index	10775	0.29%						
Sensex	58247	0.12%						
SGX Nifty	17375	-0.09%						

### **Outlook for the Day**

Consolidation day likely.

Nifty Outlook					
Intraday	Neutral (17285-17507)				
Medium Term	Positive (16551-17751)				
Long Term	Positive (14251-18001)				

### **Key Levels to Watch**

Nifty Support	17251/17057
Nifty Resistance	17507/17751

**Nifty** 

# Pivot Level



Honestly speaking, after steady gains since March 2020, investors need to be aware that stocks can take a pause or probably decline too.

Well, there is a bright possibility that stock could decline amidst concerns of growth momentum and policy support that begin to fade. We suspect, investors could also dump re-opening theme stocks.

The gyan mantra for perma-bulls is to lighten leveraged long positions or need to just be more selective.

The trading theme still revolves around the speculation that the Fed will set the stage at its Sept 22nd meeting for an announcement of a plan to taper its monthly asset purchases at its November gathering.

So, all eyes will be on the US Industrial Production (Wednesday), Retail Sales (Thursday) data to confirm Fed tapering chatters.

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#### **TOP SECTORS:**

# Bullish View: IT, PSE, FMCG.

# Bearish view: PSU BANKS.

#### STOCKS IN FOCUS:

- # **BULLISH VIEW:** #INDUSIND BANK #BOSCH #DIXON #MPHASIS #PIDILITE #ITC #CANFINA HOMES #HDFC AMC #PFC #TATA CONSUMER #MARICO #PFIZER #PVR
- # **BEARISH VIEW:** #RELIANCE # MCX #M&M #IDEA #GRANULES #INDIGO #MARUTI
- # Our **chart of the day** is bullish on stocks like MPHASIS, INDUSIND BANK, DIXON, TATA CONSUMER and ITC with an interweek perspective.
- # Sell Something: Option Trade: Buy NIFTY 30th September PE Strike Price 17300 at CMP 121. Profit: Unlimited. Maximum Loss: Rs. 6050/lot. Hold PUT Option till 30th September expiry. (NIFTY September Futures CMP 17385).

#### WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Technical Strategy					
FDC	364				
Action	BUY				
Target	421				
Support	345/310				
Resistance	421/501				
Holding Period	60-90 days				

Incorporated in 1940, **FDC Ltd** was known as Fairdeal Corporation and was listed on the Bombay and National Stock Exchanges of India in 1996. The market cap stands at Rs 5837 crores.

FDC is primarily a domestic formulation company into three major segments: Therapeutic, foods and bulk drugs. FDC is known for its household OTC brands like Electral (oral rehydration salt) — which is the market leader in the ORS segment. Enerzal (energy drink) besides prescription (Rx) brand of Zifi (anti-infective). Overall, the company has a presence in various therapeutic groups like oral rehydration salts, ophthalmology, dermatology, anti-infectives, cardiovascular, anti-diabetics and energy drinks. FDC recently bought "Enteroplus" brand from GSK. The business model resembles MNCs.

FDC's Electral, Zifi, Electral, Enerzal, Vitcofol, Pyrimon, Zocon, Zoxan, Zathrin, Zipod, Zefu, Cotaryl and Mycoderm are leading brands in their respective segments in India.

FDC was the first in South East Asia to offer ophthalmic formulations, using Blow-Fill-Seal (BFS) technology.

The company markets more than 300 products in India and exports to over 50 countries with exports: domestic split was at 85:15.

The company owns manufacturing facilities at Roha, Waluj and Sinnar in Maharashtra, Verna in Goa and Baddi in Himachal Pradesh.

Decent financial performance backed by debt free dstatus, huge cash on its balance sheet acts as positive catalyst.

Technically, brace yourselves for an impulse uptrend on the daily time scale with positive SAR series and most importantly, a probable "ascending triangle pattern" on the monthly charts. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 331 zone.

A potential entrance exists at CMP, targeting 391 and then at 421 mark. Stop below 287. Aggressive targets are seen at 455 mark.

### **Daily chart of Nifty:**



- # **Technically speaking,** Nifty's upward momentum is seen 'losing momentum'. Amidst this backdrop, probably a desired 'consolidation' quite likely or worst scenario could be a sell-off. Technically, the biggest support for the day seen at 17251 mark. Below Nifty 17251 mark, expect larger declines towards to 17027 mark and then downside risk seen at 16757 mark. On the upside 17501 will act as key resistance.
- # Nifty's 200 day DMA at 15057 mark.
- **# Bank Nifty:** The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark. For the day, **buying advised only above 36857 mark.**

#### **DERIVATIVE & INSTITUTIONAL CUES:**

- # **The options data** for September series suggests Nifty is likely to be in a trading range of 17000-17500 zone. Maximum Call OI is at 17500 followed by 17400 strike price. So, the 17500-17701 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17900 and then at 17600 strike price, while there was meaningful Put writing at 17400 and then at 17500 strike prices.
- # The Put-Call Open Interest Ratio is at 1.50 for Nifty.
- # As per Thursday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 423.44 crores and Rs 704.21 crores in the Indian Equity Market.
- # As per Monday's provisional data available on the NSE, FIIs bought shares worth Rs. 1419.31 crores while DIIs sold shares worth Rs. 559.59 crores in the Indian Equity Market.
- # As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1650 crores while DIIs sold shares worth Rs. 310 crores in the Indian Equity Market.
- # Stock banned in F&O segment: CANARA BANK, ESCORTS, EXIDE INDUSTRIES, VODAFONE IDEA, IRCTC, LIC HOUSING FINANCE, NALCO AND SUN TV NETWORK.



#### The POSITIVE CATALYSTS:

- The ECB says inflation is likely to be temporary.
- The Fed's tapering plans likely to be at bay for longer.
- Torrent of monetary and fiscal stimulus.
- Stocks are racing higher as companies have crushed earnings estimates, prompting the street to revise their estimates upward.
- The reopening and recovering of the economy.
- Decline in COVID cases and a pick-up in vaccination drive.
- Low interest rates environment.

#### THE NEGATIVE CATALYSTS:

- China's latest tech crackdown keeps Asia sluggish. Beijing demands big tech firms stop blocking links to rivals, while reports say Ant Group's Alipay app could be broken up.
- Oil prices extend gains as Gulf drillers continue to struggle with re-starts following the late August damage from Hurricane Ida.
- Concerns about the Delta variant.
- Growth concerns.
- Fed stimulus uncertainty.
- A hawkish Fed environment.
- India's GDP still below FY19 despite a 20% quarterly growth.
- Overbought technical conditions.

#### **ECONOMIC CUES:**

- # India's Consumer Price Index-based Inflation (CPI) for August 2021 came in at 5.30%, compared with 5.59% in July, as food prices cooled further, especially in the case of vegetable inflation. Consumer Food Price Inflation (CFPI) for August stood at 3.11 percent compared to 3.96 percent in July.
- # Trade data to trickle in on Wednesday, 15th September 2021 where Imports, Exports and Trade Balance data for the August month will be released.
- # Fed tapering are talks back on the table. So, all anxious eyes will be on the 21-22nd September FOMC meeting.

#### **GLOBAL STOCK MARKETS:**

Overnight at Wall Street, the Dow ended -0.8% lower to 34,577 and S&P 500 fell -0.6% to 4,443, while the Nasdaq extended its losing streak to five sessions, down -0.5% to 15,037.

Interestingly, Wall Street fell despite a dip in Consumer-Price Inflation.





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In the week gone by, the Dow slid 2.2% and is down for two consecutive weeks.\* The S&P 500 lost 1.7% this week, its longest losing streak since Monday, February 22, 2021 when the market fell for five straight trading days. The Nasdaq declined 1.6% this week, its largest one week percentage decline since the week ending July 16, 2021.

### **IPO Note & LISTING:**

- # Bengaluru-based auto-component maker Sansera Engineering launched its Rs 1,283-crore initial public offering on September 14. The offer will close on September 16. This would be the 41th IPO to be launched this year. It is a complete offer for sale, so the subscription figure will be closely watched. The price band for the offer has been fixed at Rs 734-744 per equity share.
- # South-India based diagnostic chain Vijaya Diagnostic Centre and specialty chemical company Ami Organics will make their debuts on the bourses on Tuesday. The final prices for the offers are likely to be fixed at Rs 531 per equity share and Rs 610 per share, respectively.

The public issue of Ami Organics was subscribed 64.54 times, while Vijaya Diagnostic public issue saw 4.54 times subscription.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

The benchmark Nifty maintained high altitude as it registered yet another record high

Shares of Zee Entertainment were locked in the 15% upper circuit at Rs 215 on the BSE in Tuesday's session after Invesco Developing Markets Fund and OFI Global China Fund Llc, which own a combined 17.9% stake in the company, called for an extra-ordinary shareholders' meet to remove Punit Goenka (promoter group) as director along with removal of two other directors Manish Chokhani and Ashok Kurien, who resigned yesterday.

### The key highlights of yesterday's trade:

- # Nifty maintained high altitude on back of positive Wall Street and European markets.
- # Bank Nifty (+0.39%) outperforms Nifty's gains of 0.14%.
- # Nifty IT and Nifty Auto were star performers, up 0.88% each.
- # Nifty MidCap50 and NSE SmallCap Index were up 1.95% & down 0.29% respectively.
- # Top Index Gainers: INDUSINDBANK (+3.93%) HCLTECH (+2.37%) HEROMOTOCORP (+2.01%).
- # Top Index Losers: ULTRACEMCO (-1.13%) HDFC (-1.04%) BPCL (-1.03%)



# TOP PICKS (F & O) It's like having investment binoculars!

### MPHASIS: The Bullish Magic Shall Work. Aggressive Targets at 3251 mark.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AARTI INDUSTRIES	927	907	883	987	1021	Negative	Interweek Strategy: Buy on dips between 907-911 zone. Stop 877. Targets 953/987. Aggressive targets at 1021. Higher consolidation breakout.
DIXON	4289	4151	4011	4407	4751	Positive	Interweek Strategy: Buy at CMP. Stop 4137. Targets 4407/4505. Aggressive targets at 4751. Breakout on the upside.
ITC	216	211	207	227.5	241	Positive	Intermonth Strategy: Buy at CMP. Stop 205. Targets 227.50/233. Aggressive targets at 241. Momentum Play.
MPHASIS	3055	3013	2933	3081	3251	Positive	Intermonth Strategy: Buy between 3013-3025 zone. Stop 2845. Targets 3081/3121. Aggressive targets at 3251. Strong upside momentum.
PIDILITE	2408	2361	2279	2445	2551	Positive	Interweek Strategy: Buy between 2371-2385 zone. Stop 2329. Targets 2445/2551. Aggressive targets at 2607. Unchartered territory.

### **EQUITY DERIVATIVES**

Looking into the future from present.

### **Derivatives Strategies**

**Future Call:** BUY ITC SEPTEMBER FUTURES at CMP 217.05. Targets at 222 and then at 227. Stop: 212. Holding Period: Intraday. Analyst's Remark: Momentum Play (ITC SEPTEMBER Futures CMP 217.05)

**Option Call:** SELL NIFTY 23rd SEPTEMBER PE Strike Price 17300 at CMP 119.45. Maximum Profit: Rs. 5,972.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17387).

#### **Market Summary:**

- Nifty September Futures ended Tuesday's session at a premium of +07 vs premium of +02.
- The 16th September expiry Put-Call Open Interest Ratio was at 1.50 for Nifty whereas it was 1.08 for Bank Nifty.
- The 16th September expiry Put-Call Volume Ratio was at 1.47 for the Nifty and 0.94 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 17400 Strike Price, followed by 17500 Strike Price for 16th September Series. Short buildup was seen at strike prices 17500-18100.
- Maximum Put Open Interest (OI) was seen at strike price 17300 followed by 17200 strike prices for 16th September series. Short buildup was seen at strike prices 17300-17600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 36700
   Strike Price and Maximum Put Open Interest stands at 36500 Strike
- As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1649.60 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 310.31 crores in the Indian Equity market.
- Long Buildup: ITC, INDUSINDBANK, IBULHSGFIN.
- Short Buildup: UBL, HDFC, ICICIGI.
- Short Covering: DLF, MANAPPURAM, NAM-INDIA, TITAN.
- Long Unwinding: TATAPOWER, SRTRANSFIN, ICICIBANK, GRANULES.
- Stocks banned in F&O segment: CANBK, ESCORTS, EXIDE, IDEA, IRCTC, LICHSGFIN, NATIONALUM, SUNTV.
- New in Ban: ESCORTS, IDEA, IRCTC, SUNTV.
- · Out of Ban: IBULHSGFIN.

### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17380 (+0.14%)
Bank Nifty Spot	36613.05 (+0.39%)
VIX	13.575 (-3.21%)
Premium	+07 vs +02
Nifty Future OI	1.46 crores (+1.11%)
Bank Nifty Future OI	18.14 lakhs (-0.60%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6073.6	3898.69
NSE Cash Vol. (Rs. in Cr)	67,383.92	52,511.26
NSE Derivative Vol. (Rs. in Cr)	38,13,741	34,06,651

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,74,876	15,658
Stock Future Volumes	7,19,603	61,509
Index Option Volumes	3,86,63,756	34,73,299
Stock Option Volumes	29,82,919	2,63,276
Total	4,25,41,154	38,13,741

### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
17400	53.48 (+22%)
17900	29.49 (+98%)
18000	46.41 (+8%)

Puts	in lakhs (% Change)
17400	27.21 (+61%)
17500	5.85 (+44%)
17600	1.39 (+48%)



# **DAILY PIVOT TABLE**

Wealth Creator thru S	Systematic Investment		AILY				15th 9	September, 20
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
AARTIIND	927	908	945	925	751	UP	DOWN	UP
ABFRL	216	210	223	208	190	UP	UP	DOWN
ACC	2443	2394	2492	2378	1938	UP	UP	UP
ADANIENT	1513	1483	1543	1504	1061	UP	DOWN	UP
ADANIPORTS	755	740	771	726	663		DOWN	UP
ALKEM AMARAJABAT	3806 737	3730 722	751	3812 707	3078 829	UP UP	UP	DOWN
AMBUJACEM	432	424	441	416	318	UP	DOWN	UP
APOLLOHOSP	4732	4638	4827	4781	3251	UP		UP
APOLLOTYRE ASHOKLEY	221 125	214 121	228 129	216 122	216	DOWN DOWN	DOWN UP	DOWN
ASIANPAINT	3363	3295	3430	3174	2732	UP	UP	UP
ASTRAL	2107	2065	2149	2053	1678	DOWN	UP	UP
AUBANK	1134	1111	1157	1247	1068	DOWN	DOWN	DOWN
AUROPHARMA	748	733	763	727	909	DOWN	UP	
AXISBANK	794	779	810	772	711	UP	UP	UP
BAJAJ-AUTO	3751	3676	3826	3740	3807	DOWN	DOWN	DOWN
BAJAJFINSV	16831	16495	17168	16092	11197	UP	UP	UP
BAJFINANCE	7418	7269	7566	7080	5630	UP	UP	UP
BALKRISIND	2473	2423	2522	2347	1930	UP	UP	UP
BANDHANBNK	284	276	293	282	332	DOWN	UP	DOWN
BANKBARODA	79	76	81	77	75	DOWN	UP	DOWN
BANKNIFTY	36613	35881	37345	36139	33846	UP	UP	UP
BATAINDIA	1794	1758	1829	1743	1552	UP	UP	UP
BEL	202	196	208	186	147	UP	UP	UP
BERGEPAINT	835	818	852	817	767	DOWN	UP	DOWN
BHARATFORG	780	764	796	771	660	DOWN	UP	
BHARTIARTL	694	680	708	644	552	UP	UP	UP
BHEL	58 356	56 345	60 366	54 356	52 404	DOWN DOWN	UP UP	DOWN
BPCL	493	483	503	474	437	UP	UP	UP
BRITANNIA	4102	4019	4184	3936	3590	UP	UP	
CADILAHC	561	550	572	550	532	DOWN	UP	DOWN
CANBK	155	151	160	156	146	UP	UP	UP
CANFINHOME	630	618	643	560	525	UP	UP	UP
CHOLAFIN	581	570	593	540	500	UP	UP	UP
COALINDIA	953	934	972	927	875	UP	UP	DOWN
	155	150	159	143	141	UP	UP	UP
COFORGE	5296	5190	5401	5067	3420	UP	UP	UP
	1733	1698	1768	1690	1620	UP	UP	DOWN
COROMANDEL	827 639	811 626	844 652	803 618	808 551	DOWN UP	UP UP	DOWN
DEEPAKNTR	2451	2402	2500	2236	1566	UP	UP	UP
DIVISLAB	5095	4993	5197	5020	4070	UP	DOWN	UP
DIXON	4289 342	4203 332	4375	4145	3738 284	UP UP	UP UP	DOWN UP
DRREDDY	4931	4832	5029	4734	4968	UP	UP	DOWN
SODREJDDOD	1466	1437	1495	1327	1267	UP	UP	UP
	1114	1092	1136	1067	820	UP	UP	UP
GODREJPROP	1616	1583	1648	1534	1410	UP	UP	UP
GRASIM	1612	1580	1644	1507	1313	UP	UP	UP
HAL	1410	1382	1438	1279	1023	UP	UP	UP
HAVELLS	1466	1436	1495	1320	1063	UP	UP	UP
HCLTECH	1239	1214	1263	1167	980	UP	UP	UP
HDFC	2818	2762	2874	2757	2550	UP	UP	UP
HDFCAMC	3269	3204	3334	3072	2936	UP	UP	UP
HDFCBANK	1549	1518	1580	1553	1481	UP	UP	UP
HDFCLIFE	739	724	754	707	686	UP	UP	UP
HEROMOTOCO	2852	2795	2909	2748	3028	UP	UP	DOWN
HINDALCO	478	468	488	446	345	UP	UP	UP
HINDPETRO	274	266	282		250	UP	UP	UP
HINDUNILVR	2763	2707	2818	2672	2375	UP	UP	UP
CICIBANK	707	693	722	707	610	UP	UP	UP
CICIGI	1615	1582	1647	1545	1483	UP	UP	UP
DEA DFCFIRSTB	9 48	9 46	9 50	7 44	10 51	UP UP	UP UP	UP DOWN
GL EX	586	575	598	492	341	UP	UP	UP
	587	575	599	546	525	UP	UP	UP
INDHOTEL	154	149	159	144	128	UP	UP	UP
INDIGO	1943	1904	1982	1819	1692	UP	UP	UP
INDUSINDBK	1037	1016	1057	1002	972	DOWN	UP	UP
INFY	1686	1652	1720	1711	1408	UP	UP	UP
RCTC	3738	3664	3813	2872	1921	UP	UP	UP
	216	210	223	210	209	UP	UP	UP
INDALSTEL	401	393	409	390	358	DOWN	UP	DOWN
ISWSTEEL	694	680	708	698	561	DOWN	DOWN	UP
JUBLFOOD	4116	4034	4198	3960	3071	UP	UP	UP
KOTAKBANK	1868	1830	1905	1763	1816	UP	UP	UP
LICHSGFIN	420	411	428	399	423	UP	UP	UP
	1696	1663	1730	1651	1447	UP	UP	UP
LUPIN	983	963	1002	963	1067	DOWN	UP	DOWN
M&M MANAPPURAM	750 166	735 161	765 171	771 164	788 168	UP DOWN	DOWN	DOWN
MARICO	558	547	569	540	456	UP	UP	UP
MARUTI	6894	6757	7032	6816	7200	DOWN	UP	DOWN
MCDOWELL-N	759	744	774	717	605	UP	UP	UP
METROPOLIS	3077	3016	3139	2818	2392	UP	UP	UP
MGL	1189	1165	1213	1146	1128	UP	UP	DOWN
MINDTREE	3936	3857	4015	3542	2207	UP	UP	UP
MOTHERSUMI	222	215	229	214	207	DOWN	UP	DOWN
MPHASIS	3055	2994	3117	2885	1927	UP	UP	UP
NAM-INDIA	438	429	447	411	350	UP	UP	UP
NATIONALUM	98	95	102	88	64	UP	UP	UP
NAUKRI	6723	6588	6857	6000	4956	UP	UP	UP
NAVINFLUOR	4008	3928	4088	3873	3102	UP	UP	UP
NESTLEIND	20230	19826	20635	19744	17686	UP	UP	UP
NIFTY	17380	17032	17728	16939	15079	UP	UP	UP
NIFTYIT	35432	34723	36140	34211	27216	UP	UP	UP
NIFTYMETAL NMDC	5810 152	5694 147	5927 156	5643 156	146	DOWN	UP DOWN	DOWN
PAGEIND	4833	4736	4930	4680	3586	UP	UP	UP
	32590	31939	33242	31470	29469	DOWN	UP	UP
PEL	2649	2596	2702	2620	1924	UP	DOWN	UP
	138	134	142	129	121	UP	UP	UP
PFIZER	6053	5931	6174	5875	5217	UP	UP	UP
PIDILITIND	2409	2361	2457	2281	1936	UP	UP	UP
PIIND	3498	3428	3568	3282	2597	UP	UP	UP
	38	36	39	37	38	DOWN	UP	DOWN
POLYCAB	2463	2414	2512	2091	1532	UP	UP	UP
RAMCOCEM	1048	1027	1069	1005	962	UP	UP	DOWN
RBLBANK	175	170	181	169	214	DOWN	UP	DOWN
RECLTD	157	153	162	150	142	UP	UP	
RELIANCE	2368	2321 117	2416 124	2274 122	2060	UP DOWN	DOWN DOWN	UP DOWN
BILIFE	1171	1147	1194	1178	966	UP	DOWN	UP
SBIN	433	424	31272	28192	370	DOWN	UP	UP
SHREECEM	30659	30045		2220	27173	UP	UP	UP
SIEMENS	2207	2163	2251	2230	1883	UP	DOWN	UP
SRF	10676	10463	10890	9646	6643	UP	UP	UP
SUNPHARMA	781	766	797	778	652	UP	UP	UP
SUNTV	512	502	522	492	504	DOWN	UP	DOWN
SYNGENE	667	654	680	626	590	UP	UP	UP
TATACHEM	836	819	852	840	680	UP	DOWN	UP
TATACONSUM	881	864	899	854	674	UP	UP	UP
TATAMOTORS	306	297	315	293	287	UP	UP	DOWN
TATAPOWER TATASTEEL	133	129	137	130	103	UP	UP	UP
	1452	1423	1481	1433	967	DOWN	UP	UP
rcs	3886	3808	3964	3703	3175	UP	UP	UP
rechm	1452	1423	1481	1430	1058	UP	UP	UP
TITAN	2056	2015	2097	1927	1597	UP	UP	UP
ORNTPHARM	3133	3070	3196	3080	2757	UP	UP	UP
ORNTPOWER	482	473	492	474	405	UP	UP	UP
TRENT	1004	984	1024	957	804	UP	UP	UP
TVSMOTOR	550	539	561	530	570	DOWN	UP	DOWN
JLTRACEMCO	7856	7699	8014	7680	6474	UP	UP	UP
/EDL	303	294	312	301	231	DOWN	UP	DOWN
/OLTAS	1228	1203	1252	1055	979	UP	UP	UP
VIPRO	673	660	687	644	488	UP	UP	UP
ZEEL ZEEL	262 187	254 181	269 192	180 176	206	UP UP	UP UP	UP DOWN
TATACHEM TATACONSUM	832	816	849	844	672	UP	DOWN	UP
	880	862	897	838	669	UP	UP	UP
TATAMOTORS	295	286 129	304 137	293	285	DOWN UP	UP UP	DOWN UP
TATAPOWER TATASTEEL	133 1430	1401	1458	130 1427	953	DOWN	DOWN	UP
rcs	3774	3699	3850	3632	3157	UP	UP	UP
rechm	1428	1399	1456	1417	1049	UP	UP	UP
FITAN	2056	2015	2097	1893	1586	UP	UP	UP
FORNTPHARM	3101	3039	3163	3055	2750	UP	UP	UP
TORNTPOWER TRENT	483	473	492	471	402	UP	UP	UP
	1034	1013	1055	943	801	UP	UP	UP
TVSMOTOR	547	536	558	532	569	DOWN	UP	DOWN
JBL	1593	1561	1624	1472	1277	UP	UP	UP
ULTRACEMCO	7993	7833	8153	7616	6428	UP	UP	UP

ZEEL 177 172

All level indicated above are based on cash market prices.

762

299

1207

662

Pivot Point

UPL

VEDL

VOLTAS

**WIPRO** 

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

747

290

1182

649

777

308

1231

675

183

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



UP UP

**DOWN** 

DOWN

750

303

1023

635

176

649

228

973

483

206

UP

UP

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP



# The Navigator

### ...Sailing global trend

All eyes will be on the US Industrial Production (Wednesday), Retail Sales (Thursday) data to check Fed tapering chatters.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1804	1763	1751	1813	1847	Neutral	Key support at 1763 mark. Interweek Strategy: Establish buy positions between 1763-1775 zone. Targets 1813/1847 mark with stop at 1743.
SILVER (\$)	23.79	22.97	22.39	25.05	25.67	Neutral	Key support at 22.39. Interweek Strategy: Establish buy positions at CMP. Targets 25.05/27.67 with stop at 22.71.
WTI CRUDE OIL (\$ )	70.78	68.45	64.51	70.5	72.75	Positive	Interweek Strategy: Establish buy positions between 69-70 zone. Targets 71.50/75. Stop at 67.15.
EUR/USD	1.1811	1.1759	1.4598	1.1873	1.1929	Neutral	Interweek Strategy: Establish buy positions between 1.1759-1.1775 zone. Targets 1.1873/1.1929 with stop at 1.1717.
US Dollar Index	92.64	92.25	91.10	94.00	95.75	Negative	Interweek Strategy: Establish sell positions at CMP. Targets 92.25/91 with stop at 94.05.
DOW JONES	34577	34551	32795	35513	36219	Negative	Dow slips as investors' unsure about the toll the delta variant of the coronavirus will take on the economic outlook. Major sell-off below 34551 mark. Interweek Strategy: Establish sell positions between 34901-35101 zone. Targets 32795/31901 mark with stop at 36411.

### Suresh Rathi Group

### Contact



### **Suresh Rathi Group**

Mobile no. 9649654000 Email: info@sureshrathi.in Web: www.sureshrathi.com **DISCLAIMER:** This is solely for information of clients of Suresh Rathi Group and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Group, its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Group or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

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Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.