

# Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 14th of September 2021.

The benchmark Nifty remained confined in a narrow trading band but the positive takeaway from yesterday's price action indicates bulls' urge to buy the weakness especially near the 17250-17275 zone —— a strong technical support level that is preventing any major selloff. Bank Nifty too is finding good support near the 36200 zone. Banking stocks however have been big underperformer.

Our **call of the day** suggests fireworks only above Nifty's all-time-high at 17437 mark.

#### The preferred trades:

- # **Nifty (17355): Buy at CMP.** Stop 17123. Targets 17437/17557. Aggressive targets at 17750-18000 zone.
- **# Bank Nifty (36472):** Buy only above 36857. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

# Outlook for Tuesday: Bullish stocks: MPHASIS, AARTI INDUSTRIES, DIXON, BOSCH.

Dalal Street is set for a higher open on backdrop of a positive finish at European stock markets in Monday's trade and overnight risk-on environment at Wall Street.

# That brings us to the big question of the day: Will the uptick have bullish conviction?

Honestly speaking, the trading theme still revolves around the speculation that the Fed will set the stage at its Sept 22nd meeting for an announcement of a plan to taper its monthly asset purchases at its November gathering.

So, all eyes will be on the US CPI (Tuesday), Industrial Production (Wednesday), Retail Sales (Thursday) data to confirm Fed tapering chatters.

Until then, the expectations that the Fed's tapering plans are likely to be at bay for longer shall underpin safe-haven buying while overbought technical conditions challenges the upside.

The gyan mantra for perma-bulls is to lighten leveraged long positions or need to just be more selective. Live the bullish dream as long as Nifty trades above 17251 mark. All eyes are now at the Nifty 17500 mark.

#### **TOP SECTORS:**

# Bullish View: METALS, IT, PSE, FMCG.

# Bearish view: MEDIA.

INDICES									
Nifty	17355	-0.08%							
Bank Nifty	36472	-0.58%							
Nifty Auto Index	10120	0.07%							
Nifty FMCG Index	40592	0.04%							
Nifty Infra Index	4843	-0.20%							
Nifty IT Index	35130	0.94%							
Nifty Media Index	1724	1.34%							
Nifty Midcap Index	7864	0.45%							
Nifty Metal Index	5839	1.29%							
Nifty Pharma Index	14377	0.33%							
Nifty Reality Index	420	0.65%							
Nifty Smallcap Index	10745	0.54%							
Sensex	58176	-0.22%							
SGX Nifty	17401	0.15%							

## Outlook for the Day

Nifty 17500+

Nifty Outlook					
Intraday	Neutral (17287-17507)				
Medium Term	Positive (16551-17751)				
Long Term	Positive (14251-18001)				

## **Key Levels to Watch**

 Nifty Support
 172251/17057

 Nifty Resistance
 17507/17751

## Pivot Level

Nifty

16251



#### **STOCKS IN FOCUS:**

- # **BULLISH VIEW:** #AARTI DRUGS #BOSCH #DIXON #MPHASIS #PIDILITE #ITC #CANFINA HOMES #HDFC AMC #PFC #TATA CONSUMER #MARICO #PFC #PFIZER #PVR #SYNGINE #VEDANTA #TATA STEEL
- # **BEARISH VIEW:** #RELIANCE # MCX #M&M #IDEA #GRANULES #INDIGO #MARUTI #GRANULES.
- # Our **chart of the day** is bullish on stocks like MPHASIS, AARTI DRUGS, DIXON, TATA CONSUMER and ITC with an interweek perspective.
- # **The 1 Stock to Buy Right Now:** Buy MPHASIS September Futures for 0-5 days at CMP 3000 for an objective of 3151. Stop 2921. Alert: Breakout Play.

#### WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

#### **Daily chart of Nifty:**



- # **Technically speaking,** Nifty's upward momentum is seen 'losing momentum'. Amidst this backdrop, probably a desired 'consolidation' quite likely or worst scenario could be a sell-off. Technically, the biggest support for the day seen at 17251 mark. Below Nifty 17251 mark, expect larger declines towards to 17027 mark and then downside risk seen at 16757 mark. On the upside 17501 will act as key resistance.
- # Nifty's 200 day DMA at 15057 mark.
- **# Bank Nifty:** The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark. For the day, **buying advised only above 36857 mark.**

Technical Strategy					
FDC	369				
Action	BUY				
Target	421				
Support	345/310				
Resistance	421/501				
Holding Period	60-90 days				

Incorporated in 1940, **FDC Ltd** was known as Fairdeal Corporation and was listed on the Bombay and National Stock Exchanges of India in 1996. The market cap stands at Rs 5837 crores.

FDC is primarily a domestic formulation company into three major segments: Therapeutic, foods and bulk drugs. FDC is known for its household OTC brands like Electral (oral rehydration salt) — which is the market leader in the ORS segment. Enerzal (energy drink) besides prescription (Rx) brand of Zifi (anti-infective). Overall, the company has a presence in various therapeutic groups like oral rehydration salts, ophthalmology, dermatology, anti-infectives, cardiovascular, anti-diabetics and energy drinks. FDC recently bought "Enteroplus" brand from GSK. The business model resembles MNCs.

FDC's Electral, Zifi, Electral, Enerzal, Vitcofol, Pyrimon, Zocon, Zoxan, Zathrin, Zipod, Zefu, Cotaryl and Mycoderm are leading brands in their respective segments in India.

FDC was the first in South East Asia to offer ophthalmic formulations, using Blow-Fill-Seal (BFS) technology.

The company markets more than 300 products in India and exports to over 50 countries with exports: domestic split was at 85:15.

The company owns manufacturing facilities at Roha, Waluj and Sinnar in Maharashtra, Verna in Goa and Baddi in Himachal Pradesh.

Decent financial performance backed by debt free dstatus, huge cash on its balance sheet acts as positive catalyst.

Technically, brace yourselves for an impulse uptrend on the daily time scale with positive SAR series and most importantly, a probable "ascending triangle pattern" on the monthly charts. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 331 zone.

A potential entrance exists at CMP, targeting 391 and then at 421 mark. Stop below 287. Aggressive targets are seen at 455 mark.



#### **DERIVATIVE & INSTITUTIONAL CUES:**

The options data for September series suggests Nifty is likely to be in a trading range of 17000-17700 zone. Maximum Call OI is at 17500 followed by 17300 strike price. So, the 17400-17501 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17300 and then at 17100 strike price, while there was meaningful Put writing at 17300 and then at 17200 strike prices.

- # The Put-Call Open Interest Ratio is at 1.53 for Nifty.
- # As per Thursday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 423.44 crores and Rs. 704.21 crores in the Indian Equity Market.
- # As per Monday's provisional data available on the NSE, FIIs bought shares worth Rs. 1419.31 crores while DIIs sold shares worth Rs. 559.59 crores in the Indian Equity Market.
- # Stock banned in F&O segment: CANARA BANK, EXIDE INDUSTRIES, INDIABULLS HOUSING FINANCE, LIC HOUSING FINANCE & NALCO.

#### The POSITIVE CATALYSTS:

- The ECB says inflation is likely to be temporary.
- The Fed's tapering plans likely to be at bay for longer.
- Torrent of monetary and fiscal stimulus.
- Stocks are racing higher as companies have crushed earnings estimates, prompting the street to revise their estimates upward.
- The reopening and recovering of the economy.
- Decline in COVID cases and a pick-up in vaccination drive.
- Low interest rates environment.

#### THE NEGATIVE CATALYSTS:

- China's latest tech crackdown keeps Asia sluggish. Beijing demands big tech firms stop blocking links to rivals, while reports say Ant Group's Alipay app could be broken up.
- Oil prices extend gains as Gulf drillers continue to struggle with re-starts following the late August damage from Hurricane Ida.
- Concerns about the Delta variant.
- Growth concerns.
- Fed stimulus uncertainty.
- A hawkish Fed environment.
- India's GDP still below FY19 despite a 20% quarterly growth.
- Overbought technical conditions.





#### **ECONOMIC CUES:**

- # India's Consumer Price Index-based Inflation (CPI) for August 2021 came in at 5.30%, compared with 5.59% in July, as food prices cooled further, especially in the case of vegetable inflation. Consumer Food Price Inflation (CFPI) for August stood at 3.11 percent compared to 3.96 percent in July.
- # The WPI numbers coming on Tuesday, 14th September will also be monitored. Trade data also to trickle in on Wednesday, 15th September 2021 where Imports, Exports and Trade Balance data for the August month will be released.
- # Fed tapering are talks back on the table. So, all anxious eyes will be on the 21-22nd September FOMC meeting.

#### **GLOBAL STOCK MARKETS:**

At Wall Street, U.S. equities powered higher on Monday as the two main U.S. indices snapped their longest losing streak since February ahead of key readings on inflation and retail sales later this week.

Recovery bets are starting to emerge again following weeks of uncertainty linked to both the ongoing rise in Delta-variant coronavirus infections and the timing of stimulus withdraw from the world's major central bank.

In the week gone by, the Dow slid 2.2% and is down for two consecutive weeks.\* The S&P 500 lost 1.7% this week, its longest losing streak since Monday, February 22, 2021 when the market fell for five straight trading days. The Nasdaq declined 1.6% this week, its largest one week percentage decline since the week ending July 16, 2021.

#### **IPO Note & LISTING:**

- # Bengaluru-based auto-component maker Sansera Engineering will launch its Rs 1,283-crore initial public offering on September 14. The offer will close on September 16. This would be the 41th IPO to be launched this year. It is a complete offer for sale, so the subscription figure will be closely watched. The price band for the offer has been fixed at Rs 734-744 per equity share.
- # South-India based diagnostic chain Vijaya Diagnostic Centre and specialty chemical company Ami Organics will make their debuts on the bourses on Tuesday. The final prices for the offers are likely to be fixed at Rs 531 per equity share and Rs 610 per share, respectively.

The public issue of Ami Organics was subscribed 64.54 times, while Vijaya Diagnostic public issue saw 4.54 times subscription.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

Nifty and Sensex end mildly in the red while MidCaps and SmallCaps outperform. RIL dipped 2%

- # Nifty (-14, 17355)
- # Sensex (-127, 58178)
- # Adv-Dec 30 --- 20
- # Nifty PCR 1.53



- # Nifty MidCap (+0.46%, 7864)
- # NiftySmallC(+0.54%, 10745)
- # BANK Nifty (-0.58%, 36472)
- # Nifty IT (+0.86%, 35103)
- # USD/INR (+0.23%, 73.67)

#### The other key highlights of yesterday's trade:

- # Nifty holds ground despite a weak asia, Fed tapering woes, virus-led economic fears and stimulus pullback chatters.
- # Bank Nifty (-0.58%) underperforms Nifty's losses of 0.08%.
- # Nifty Metal and Nifty Media were star performers, up 1.35% each.
- # Around 30 of the Nifty 50 stocks ended in green.
- # NSE MidCap and NSE SmallCap Index were up 0.45% & down 0.54% respectively.
- # Top Index Gainers: COAL INDIA (+3.90%) HINDALCO (+3.27%) KOTAK BANK (+1.71%).
- # Top Index Losers: RELIANCE (-2.30%) ICICI BANK (-1.77%) SBILIFE (-0.87%).





# TOP PICKS (F & O) It's like having investment binoculars!

## MPHASIS: The Bullish Magic Shall Work. Aggressive Targets at 3251 mark.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AARTI INDUSTRIES	928	907	883	987	1021	Negative	Interweek Strategy: Buy at CMP. Stop 897. Targets 953/987. Aggressive targets at 1021. Higher consolidation breakout.
DIXON	4307	4151	4011	4407	4751	Positive	Interweek Strategy: Buy at CMP. Stop 4137. Targets 4407/4505. Aggressive targets at 4751. Breakout on the upside.
MPHASIS	3000	2860	2737	3081	3251	Positive	Intermonth Strategy: Buy at CMP. Stop 2845. Targets 3081/3121. Aggressive targets at 3251. Strong upside momentum.
PIDILITE	2397	2361	2279	2445	2551	Positive	Interweek Strategy: Buy between 2371-2385 zone. Stop 2329. Targets 2445/2551. Aggressive targets at 2607. Unchartered territory.
TATA STEEL	1463	1433	1409	1535	1607	Positive	Intermonth Strategy: Buy at CMP. Stop 1401. Targets 1507/1535. Aggressive targets at 1607. An outperformer.

## **EQUITY DERIVATIVES**

Looking into the future from present.

Tuesday 14th September, 2021

### **Derivatives Strategies**

**Future Call:** BUY HINDALCO SEPTEMBER FUTURES at CMP 479. Targets at 486 and then at 494. Stop: 472. Holding Period: Intraday. Analyst's Remark: Momentum Play (HINDALCO SEPTEMBER Futures CMP 479)

**Option Call:** SELL NIFTY 16th SEPTEMBER PE Strike Price 17300 at CMP 98.30. Maximum Profit: Rs. 4,915/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17362).

#### **Market Summary:**

- Nifty September Futures ended Monday's session at a premium of +07 vs premium of +02.
- The 16th September expiry Put-Call Open Interest Ratio was at 1.52 for Nifty whereas it was 1.07 for Bank Nifty.
- The 16th September expiry Put-Call Volume Ratio was at 1.35 for the Nifty and 0.92 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 17400 Strike Price, followed by 18000 Strike Price for 16th September Series. Short buildup was seen at strike prices 17300-18400.
- Maximum Put Open Interest (OI) was seen at strike price 16500 followed by 17300 strike prices for 16th September series. Short buildup was seen at strike prices 16500-17400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 36500 Strike Price and Maximum Put Open Interest stands at 36500 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs bought shares worth Rs. 1419.31 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 559.59 crores in the Indian Equity market.
- Long Buildup: HINDALCO, SYNGENE, IGL, TCS.
- Short Buildup: SBILIFE, ADANIENT, HUL.
- Short Covering: ITC, NTPC, AMBUJACEM, JSWSTEEL.
- Long Unwinding: TATAPOWER, SRTRANSFIN, ICICIBANK, GRANULES.
- **Stocks banned in F&O segment:** CANBK, EXIDE, IBULHSGFIN, LICHSGFIN, NATIONALUM.
- New in Ban: CANBK, EXIDE, LICHSGFIN.
- Out of Ban: IRCTC.

#### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17355.30 (-0.08%)
Bank Nifty Spot	36471.80 (-0.58%)
VIX	14.025 (+0.59%)
Premium	+07 vs +02
Nifty Future OI	1.45 crores (-2.14%)
Bank Nifty Future OI	18.24 lakhs (+3.02%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	3898.69	8107.58
NSE Cash Vol. (Rs. in Cr)	52,511.26	49,803.53
NSE Derivative Vol. (Rs. in Cr)	34,06,651	98,27,795

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,20,676	19,625
Stock Future Volumes	5,39,747	46,593
Index Option Volumes	3,50,33,416	31,35,614
Stock Option Volumes	22,72,936	2,04,819
Total	3,80,66,775	34,06,651

#### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
17300	24.29 (+80%)
17400	43.76 (+69%)
17500	33.65 (+76%)

Puts	in lakhs (% Change)
17100	20.52 (+69%)
17200	34.99 (+76%)
17300	40.56 (+83%)



# **DAILY PIVOT TABLE**

Wealth Creator thru S	Rathi Systematic Investment	L	AILY	FIVO		) L L	14th S	Tues September, 2
Stock	CMP 17355	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Terr
BANKNIFTY	36472	35742	37201	36107	33809	UP	UP	UP
NIFTYIT	35130	34427	35832	34059	27146	UP	UP	UP
NIFTYMETAL	5839	5723 0	5956 0	5641	4425	DOWN	UP	UP
AARTIIND	929	910	948	925	749	UP	UP	UP
ABFRL	216	209	222	208	189	UP		DOWN
ACC	2471	2422	2521	2371	1934	UP	UP	UP
ADANIENT	1532	1502	1563	1501	1055	UP	UP	UP
ADANIPORTS	745	730	760	724	661	UP	UP	DOWN
ALKEM	3824	3747	3900	3804	3072	UP	DOWN	UP
AMARAJABAT	718	704	732	707	830	DOWN	UP	DOWN
AMBUJACEM	436	428	445	415	317	UP	UP	UP
APOLLOHOSP	4746	4651	4841	4752	3239	UP	DOWN	UP
APOLLOTYRE	215	208	221	216	216	DOWN	DOWN	DOWN
ASHOKLEY	123	120	127	123	118	DOWN	UP	DOWN
ASIANPAINT	3367	3300	3434	3155	2726	UP	UP	UP
ASTRAL	2136	2093	2178	2048	1673	DOWN	UP	UP
AUBANK	1150	1127	1173	1256	1067		DOWN	DOWN
AUROPHARMA AXISBANK	736 788	721 773	751 804	730 771	909	DOWN UP	UP UP	DOWN
BAJAJ-AUTO	3700	3626	3774	3741	3803	DOWN UP	DOWN	DOWN
BAJAJFINSV BAJFINANCE	16938 7446	16599 7297	17277 7594	15973 7022	11156 5617	UP	UP UP	UP
BALKRISIND BANDHANBNK	2449	2400	2498	2338	1925 332	DOWN	UP UP	DOWN
BANKBARODA	78	76	81	78	75	DOWN	UP	DOWN
BATAINDIA	1769	1734	1804	1738	1551	UP	UP	UP
BEL	197	191	202	184	147	UP	UP	UP
BERGEPAINT	839	823	856	816	766	DOWN	UP	DOWN
BHARATFORG	775	759	790	773	659	DOWN	UP	DOWN
BHARTIARTL	693	679	707	640	551	UP	UP	UP
BHEL	55 354	53 343	57 364	54 357	52 404	DOWN	UP UP	DOWN DOWN
BPCL	498	488	508	472	436	UP	UP	UP
BRITANNIA	4094	4012	4176	3913	3587	UP	UP	UP
CADILAHC	556	544	567	549	531	DOWN	DOWN	DOWN
CANBK	157	152	162	156	145	UP	UP	UP
CANFINHOME	632	619	644	555	524	UP	UP	UP
CHOLAFIN	584	573	596	537	499	UP	UP	UP
CIPLA COALINDIA	950 155	931 150	969	924 143	874	UP UP	UP	DOWN
COFORGE	5178	5074	159 5281	5046	141 3405	UP	UP UP	UP
COLPAL COROMANDEL	1723 835	1689 818	1758 852	1685 803	1619 808	DOWN	UP UP	DOWN
DABUR	640	627	653	615	550	UP	UP	UP
DEEPAKNTR	2428	2379	2476		1558	UP	UP	UP
DIVISLAB	5085	4983	5187	5011	4062	UP	DOWN	UP
DIXON	4307	4221	4393	4141	3727	UP		DOWN
DLF	340	329	350	326	283	UP	UP	UP
DRREDDY	4931	4833	5030	4724	4966	UP	UP	DOWN
ESCORTS	1379	1351	1406	1318	1267	UP	UP	UP
GODREJCP	1121	1099	1144	1061	818	UP	UP	UP
GODREJPROP	1606	1574	1638	1531	1407	UP	UP	UP
GRASIM	1606	1574	1638	1501	1309	UP	UP	UP
HAL	1405	1377	1433	1265	1020	UP	UP	UP
HAVELLS	1450	1421	1479	1309	1060	UP	UP	UP
HCLTECH	1208	1184	1233	1161	978	UP	UP	UP
HDFC	2850	2793	2907	2750	2548	UP	UP	UP
HDFCAMC	3302	3236	3368	3058	2932	UP	UP	UP
HDFCBANK	1556	1524	1587	1551	1480	UP	UP	UP
HDFCLIFE	735	720	750	704	686	UP	UP	UP
HEROMOTOCO	2790	2734	2846	2745	3029	UP	UP	DOWN
HINDALCO	478	469	488	444	344	UP	UP	
HINDPETRO	271	263	279	260	250	UP	UP	UP
HINDUNILVR	2786	2731	2842	2654	2372	UP	UP	UP
ICICIBANK	707	693	722	706	609	UP	UP	UP
ICICIGI	1637	1604	1670	1538	1482	UP	UP	UP
IDEA IDFCFIRSTB	8 47	8 45	8 48	7 44	10 51	UP DOWN	UP UP	UP DOWN
IEX	593	581	605	483	339	UP	UP	UP
IGL	591	580	603	544	524	UP	UP	UP
INDHOTEL	154	149	159	143	128	UP	UP	UP
INDIGO	1898	1860	1936	1806	1691	UP	UP	UP
INDUSINDBK	996	976	1016	1002	971	DOWN	DOWN	UP
INFY	1692	1658	1726	1711	1405	UP	UP	UP
IRCTC	3436	3367	3504	2822	1910	UP	UP	UP UP
JINDALSTEL	214 404	208 395	221 412	209 392	209 357	UP DOWN	UP UP	DOWN
JSWSTEEL	694	681	708	700	559	DOWN	DOWN	UP
JUBLFOOD	4135	4052	4218	3942	3064	UP	UP	UP
KOTAKBANK	1840	1803	1877	1759	1816	UP	UP	UP
LICHSGFIN	420	411	428	398	422	UP	UP	UP
LT	1672	1638	1705	1648	1445	UP	UP	UP
LUPIN	984	964	1004	962	1066	DOWN	UP	DOWN
M&M	746	731	760	772	788	UP	DOWN	UP
MANAPPURAM	165	160	170	164	168	DOWN		DOWN
MARICO	576	564	587	538	456	UP	UP	UP
MARUTI	6874	6736	7011	6822	7201	DOWN	UP	DOWN
MCDOWELL-N	755	740	770	712	604	UP	UP	UP
METROPOLIS	3073	3011	3134	2797		UP	UP	UP
MGL	1182	1158	1205	1144	1127	UP	UP	DOWN
MINDTREE	3935	3856	4014	3494	2194	UP	UP	
MOTHERSUMI	213 3000	207 2940	220 3060	214 2871	207	DOWN UP	UP UP	DOWN
MPHASIS NAM-INDIA	437	428	446	409	350	UP	UP	UP
NATIONALUM	101	98	104	5938	64	UP	UP	UP
NAUKRI	6604	6472	6736		4942	UP	UP	UP
NAVINFLUOR	4020	3939	4100	3860	3095	UP	UP	UP
NESTLEIND	20452	20043	20861	19644	17672	UP	UP	UP
NMDC	152	147	156	157	146	DOWN	DOWN	DOWN
OFSS	4856	4759	4953	4672	3577	UP		UP
PAGEIND	32078	31436	32719	31460	29417	DOWN	UP	UP
PEL	2571	2519	2622	2623	1918	UP	DOWN	UP
PFIZER	6092	5970	6213	5864	5212	UP	UP	UP
PIDILITIND	2397	2349	2445	2272	1932	UP	UP	UP
PIIND	3448 38	3379 36	3517 39	3265	2591 38	UP DOWN	UP UP	UP DOWN
POLYCAB	2442	2394	2491	2060	1525	UP	UP	UP
PVR	1394	1366	1422	1355	1347	DOWN	UP	UP
RAMCOCEM	1056	1035	1077	1002	961	UP	UP	DOWN
RBLBANK	172	167	177	169	214	DOWN	UP	
RELIANCE	2372	2324	2419	2262	2058	UP	UP	UP
SAIL	120	117	124	123	97	DOWN	DOWN	DOWN
SBILIFE	1165	1142	1188	1176	965	UP		UP
SBIN	433	424	31277	424	369	DOWN	UP	UP
SHREECEM	30663	30050		27998	27140	UP	UP	UP
SIEMENS	2209	2164	2253	2229	1879	UP	DOWN	UP
SRF	10686	10472	10899	9557	6615	UP		UP
SUNPHARMA	780	765	796	778	651	UP	UP	UP
SUNTV	489	479	498	493	504	DOWN	DOWN	DOWN
SYNGENE	669	655	682	624	589	UP	UP	UP
TATACHEM	837	821	854	842	677	UP	DOWN	UP
TATACONSUM	882	864	900	849	673	UP	UP	UP
TATAMOTORS	301	292		293	287	DOWN	UP	DOWN
TATAPOWER TATASTEEL	131	127	135	130	103	UP	UP	UP
	1463	1434	1493	1433	962	DOWN	UP	UP
TCS TECHM	3845	3768	3922	3677	3169	UP	UP	UP
	1430	1401	1458	1427	1055	UP	UP	UP
ΓΙΤΑΝ	2031	1990	2071	1916	1055 1594 2754	UP UP UP	UP UP	UP UP
FORNTPHARM FORNTPOWER	3126 481	3064 471	3189 490	3069 473	404	UP	UP	UP
TRENT	1006	986	1026	952	803	UP	UP	UP
TVSMOTOR	546	535	557	530	570	DOWN	UP	DOWN
JLTRACEMCO	7944	7786	8103	7661	6459	UP	UP	UP
JPL	756	741	771	749	653	DOWN	UP	DOWN
VEDL	309	299	318	302	230	DOWN	UP	DOWN
VOLTAS	1213	1189	1237	1043	977	UP	UP	
WIPRO	671	657	684	641	486	UP	UP	UP
ZEEL	187	181	192		206	UP	UP	DOWN
TATACHEM TATACONSUM	832	816	849	844	672	UP	DOWN	UP
	880	862	897	838	669	UP	UP	UP
TATAMOTORS	295	286	304	293	285	DOWN	UP	DOWN
TATAPOWER TATASTEEL	133 1430	129 1401	137 1458	130 1427	953 2157	DOWN	DOWN	UP UP
TCS TECHM	3774	3699	3850	3632	3157	UP	UP	UP
	1428	1399	1456	1417	1049	UP	UP	UP
TITAN	2056	2015	2097	1893	1586	UP	UP	UP
TORNTPHARM	3101	3039	3163	3055	2750	UP	UP	UP
TORNTPOWER	483	473	492	471	402	UP	UP	UP
TRENT	1034	1013	1055	943	801	UP	UP	UP
TVSMOTOR	547	536	558	532	569	DOWN	UP	DOWN
UBL	1593	1561	1624	1472	1277	UP	UP	
ULTRACEMCO	7993	7833			6428			UP

ZEEL 177 172 All level indicated above are based on cash market prices.

762

299

1207

662

Pivot Point

UPL

VEDL

VOLTAS

**WIPRO** 

This is trigger point for weekly buy/sell based on the price range of the previous week.

1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.

1st support after PP. S2 : Support Two : 2nd support after S1. PP: Pivot Point : This is trigger point for we R1: Resistance one : 1st Resistance over PP. S1: Support one : 1st support after PP.

747

290

1182

649

777

308

1231

675

183

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



UP DOWN

UP UP

DOWN

750

303

1023

635

176

649

228

973

483

206

UP

UP

DOWN

DOWN

DOWN

UP

UP

UP

UP

UP



# The Navigator

## ...Sailing global trend

All eyes will be on the US CPI (Tuesday), Industrial Production (Wednesday), Retail Sales (Thursday) data to check Fed tapering chatters.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1794	1763	1751	1813	1847	Neutral	Key support at 1763 mark. Interweek Strategy: Establish buy positions between 1763-1775 zone. Targets 1813/1847 mark with stop at 1743.
SILVER (\$)	23.79	22.97	22.39	25.05	25.67	Neutral	Key support at 22.39. Interweek Strategy: Establish buy positions at CMP. Targets 25.05/27.67 with stop at 22.71.
WTI CRUDE OIL (\$ )	70.27	68.45	64.51	70.5	72.75	Positive	Interweek Strategy: Establish buy positions between 69-70 zone. Targets 71.50/75. Stop at 67.15.
EUR/USD	1.1804	1.1759	1.4598	1.1873	1.1929	Neutral	Interweek Strategy: Establish buy positions between 1.1759-1.1775 zone. Targets 1.1873/1.1929 with stop at 1.1717.
US Dollar Index	92.66	92.25	91.10	94.00	95.75	Negative	Interweek Strategy: Establish sell positions at CMP. Targets 92.25/91 with stop at 94.05.
DOW JONES	34758	34551	32795	35513	36219	Negative	Dow slips as investors' unsure about the toll the delta variant of the coronavirus will take on the economic outlook. Major sell-off below 34551 mark. Interweek Strategy: Establish sell positions between 34901-35101 zone. Targets 32795/31901 mark with stop at 36411.

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Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.