



**A person who keeps patience
is sure to win in share market.**

Good Morning & Welcome to Wednesday's trading action at Dalal Street dated 2nd December 2020.

This morning, the bulls would be again excited and in a jubilant mood as Dalal Street gets ready for another bullish session. Well, bullish session would be an understatement — In fact it's likely to be a super-duper bullish session.

Our **call of the day** says if you blinked you missed it! Expect Nifty to aim fresh record highs.

That brings us to our preferred trade on Nifty and Bank Nifty...

- **Preferred trade on Nifty (13109):** Buy at CMP. Targets at 13211 and then aggressive targets at 13351-13501 zone with stop at 12887.
- **Preferred trade on Bank Nifty (29818):** Buy at CMP. Targets at 30201/30911/32613. Stop at 27721.

The 'Gyan Mantra' for all long-term investors who are still on the sidelines, is: "Move from disbelief to belief". There are lots of encouraging bullish signals that are likely to prompt investors to buy more equities in expectation of more future gains.

The technical backdrop for stocks listed at Dalal Street continues to strengthen as the benchmarks, Nifty & Sensex, both are sailing at uncharted territory. Most importantly, the incremental follow-through from current levels could be significant.

The stocks on our radar...

Our **chart of the day** suggests accumulating DLF, SBI, BHEL and OBEROI REALTY on the buy side with interweek/intermonth perspective.

BULLISH STOCKS: SUN PHARMA, NILKAMAL, NIPPON LIFE INDIA ASSET MANAGEMENT LTD, INDUSIND BANK, JYOTHY LAB, VGUARD, GRANULES, ALEMBIC PHARMA, POLY MEDICURE, TATA ELXSI and BALAJI AMINES.

BEARISH STOCKS: ZEE ENTERTAINMENT, SUN TV.

SHOW ME THE MONEY: BUY – COROMANDAL INTERNATIONAL.

- At CMP 823 and ADD on Dips 765-780 zone.
- Targets – 907/1005.
- Stop Loss on closing basis – 707.
- Holding Period: Up to 90 Days.

Outlook for Wednesday: The character of this market has in-fact turned super-bullish...

We just had a bumper November where Nifty made a blockbuster monthly gains of 11.4%. This morning in early action, SGX Nifty is seen well above the dotted lines. The landscape for equities at Dalal Street remains fairly constructive on backdrop of:

INDICES		
Nifty	13109	1.08%
Bank Nifty	29818	0.71%
Nifty Auto Index	8987	1.07%
Nifty FMCG Index	31705	-0.04%
Nifty Infra Index	3477	1.52%
Nifty IT Index	22171	1.87%
Nifty Media Index	1531	1.85%
Nifty Midcap Index	5591	0.59%
Nifty Metal Index	2974	1.65%
Nifty Pharma Index	12045	1.74%
Nifty Reality Index	270	3.33%
Nifty Smallcap Index	6633	0.91%
Sensex	44655	1.15%
SGX Nifty	13207	0.50%

Outlook for the Day

Positive session on cards.

Nifty Outlook

Intraday	Positive (13001-13251)
Medium Term	Neutral (12721-13501)
Long Term	Neutral (12221-14001)

Key Levels to Watch

Nifty Support	13001 & 12727
Nifty Resistance	13247 & 13501

Pivot Level

Nifty	12511
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- FIIs inflow simply seems to be unstoppable.
- Investors welcome further progress on the development of a coronavirus vaccine.
- Dow Jones Industrial Average firmly placed above the 30,000 mark.
- Bulls' bet that more U.S fiscal stimulus would be forthcoming as reports suggest Biden would nominate former Federal Reserve Chair Janet Yellen as Treasury secretary. Investors expect more economic stimulus is likely with Yellen as Treasury secretary since she has argued that Congress has to come through with additional aid to help lead a U.S. economy crippled by the coronavirus pandemic.

Now, here are other key things to know before today's market opens.

- The street will also look for direction from RBI policy which is rescheduled to 2- 4 December 2020. The street expects RBI to keep interest rates unchanged in the upcoming monetary policy review on backdrop of rising retail inflation driven primarily by "supply-side issues".
- Technically, Nifty's biggest major support is seen at 12727 mark. Intraday support seen at 12961 mark. The benchmark will aim to swiftly move above its all-time-high at 13146 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark. Aggressive targets on Nifty at 13501 mark.
- Options data for 31st December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12800 levels. Call writing was seen at 13700, while there was meaningful Put writing at 13000. Well, the said data indicates a higher trading range between 12800 and 13500 levels.
- As per Tuesday's provisional Data available on the NSE, FII's bought shares worth Rs. 3242 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1043.21 crores in the Indian Equity market.
- Hero MotoCorp: Company sold 5,91,091 units of motorcycles and scooters in November 2020, against 5,16,775 units in November 2019.
- Tata Motors: Company sold 49,650 vehicles in November 2020 against 41,124 units in November 2020.
- Eicher Motors: Company sold 63,782 units of motorcycles in November 2020, against 60,411 units of motorcycles in November 2019.
- The Directorate General of Civil Aviation (DGCA) International flights to remain suspended till December 31.

Coronavirus Update:

More than 6,33,47,492 COVID-19 cases around the world with 14, 70,456 dead.

In the US, more than 136, 15,103 cases have been recorded, including over 2, 68,023 deaths.

COVID-19 positive cases in India are at 94,62,809 and 1, 37,621 deaths.

Technical Strategy

COROMANDEL INTERNATIONAL	823
Action	BUY
Target	1001
Support	777/741
Resistance	851/1001
Holding Period	30-45 Days

Coromandel International (CRIN) was incorporated in 1961 and now has a market cap of Rs. 24,158 crores. CRIN is India's second-largest phosphatic fertiliser producer, primarily operates in

- A. Specialty nutrients and other allied business
- B. Crop protection.

CRIN is one of the leading private sector fertilizer producers in the country with significant presence in South India. CRIN's domestic phosphatic fertiliser market commands a share of 15%, while it has a significant presence in South India with a market share of 55-60%. CRIN is the fifth-largest manufacturer of crop protection products with 10,000 dealers and over 60 brands. The company has also ventured into the retail business by setting up around 750+ rural retail centers in Andhra Pradesh, Telangana, Karnataka and Maharashtra.

The key positive catalyst in favor of CRIN is the government's drive to double farm incomes. The parliament passing the three agricultural reform bills should improve price discovery, better storage infrastructure, and most importantly, provide farmers the opportunity to sell directly to companies.

Robust earning quite likely on backdrop of normal southwest monsoon in the current year as that augurs well for the consumption of fertilizers and agrochemicals. Also, the increasing share of unique-grade fertilizers and crop protection products should help tremendously in profit growth with long term perspective. CRIN is also in the process of de-bottlenecking its fertilizer plants, which will further increase its manufacturing capacities.

The strong fundamental story remains intact amidst increasing farmers' awareness about having balanced nutrients in crops, shift from urea to complex fertilizers and higher crop protection revenue.

CRIN has repaid Rs14.8bn of short-term borrowings. The company has a lean balance sheet with a debt/equity of 0.4x; net cash of INR2b as of 1HFY21 v/s net debt of INR15.2b as of FY20 and has generated return ratios of above 20% in the last three years.

Technically, brace yourselves with a probable 'Flag Pattern' breakout play on the monthly time frames. The sequence of higher high/low is intact on time-frame. An impulse uptrend is seen forming on the weekly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 693 zone. The level of 693-700 zone will act as a strong support zones and any corrective declines to these levels offer opportunities to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 741-751 zone, targeting 907 and then at psychological 1000 mark. Stop at 671. Holding period 3-5 Months.

Maharashtra is the most-affected state with 18, 23,896 cases and 47,151 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.68 for Nifty.
- As per Friday's provisional Data available on the NSE, FII's bought shares worth Rs. 7712.98 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 4968.90 crores in the Indian Equity market.
- As per Tuesday's provisional Data available on the NSE, FII's bought shares worth Rs. 3242 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1043.21 crores in the Indian Equity market.
- **Stocks banned in F&O segment:** NIL.

GLOBAL STOCK MARKETS:

In yesterday's trade, Wall Street rose as Wall Street kicks off December and looks back at the best monthly performance for equities since April. Boosting optimism was data that pointed to a manufacturing expansion in the U.S. and reports that a bipartisan group of senators was ready to unveil a \$900 billion coronavirus relief package.

Federal Reserve Chairman Jerome Powell, in testimony Tuesday before the Senate Banking Committee, said that economic prospects are "extraordinarily uncertain" after the pace of improvement moderated.

ECONOMIC CUES:

- Q2 GDP data which contracted at a slower pace of -7.5 percent compared to a massive 23.9 per cent in the first quarter of the current fiscal. The gross domestic product (GDP) had expanded by 4.4 per cent in the corresponding July-September period of 2019-20.
- Blame the recession scenario to the coronavirus pandemic and resultant lockdowns. The only silver lining from the Q2 GDP data is that Indian economy performed better than most estimates and there was a partial recovery from the contraction of 23.9% in the previous quarter.
- Investors will continue to watch a strong second wave of COVID-19 in the U.S. + Europe. This dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases — the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.

The need of the hour is a permanent cure of coronavirus.

What Technical Tells Us on Nifty/Sensex:

After an opening bell tussle between bulls and bears, the bulls finally emerged victorious and ended the first trading day of December month on a promising note. The benchmark Nifty managed to close above the psychological 13100 mark while Sensex ended at 44655 mark.

The gains came on backdrop of strong buying seen in counters like Financials, IT & Pharma. Earlier in the day, the Asian markets too ended on a positive note after robust China data boosted expectations of a recovery from the Covid-19 downturn and as drugmakers seek fast approval for their vaccines and authorities look set to keep stimulus support. As per news, Moderna has applied for emergency approval for its COVID vaccine from US FDA claiming that it is 100% effective.

In the broader markets, S&P BSE MidCap index gained 0.94% to 17,073 and the S&P BSE SmallCap too gained 0.82% to close at 17,013 levels. However, both the indices underperformed the benchmark Sensex.

The other key highlights of yesterday's trade:

- Nifty reclaimed 13100 mark.
- Around 37 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: GAIL (+8.09%), SUNPHARMA (+5.66%), INDUSINDBANK (+4.94%)
- Top Index losers: NESTLE (-2.56%), KOTAKBANK (-1.50%), TITAN (-1.30%).

The biggest intraday resistance to watch on Nifty is at 13147 mark. The interweek term price action for Nifty is suggesting that we are likely to see a 12801-13501 range.

COMMODITY NEWS:

- **MCX GOLD (CMP 48529):** Gold prices rebounded in yesterday's trade. The biggest hurdles for Gold seen at 50711. Intraday Strategy: Aggressive traders should look to sell between 48725-48825 zone, targeting 47243 and then aggressive interweek targets at 45111. Strict Stop at 49749.
- **MCX CRUDE OIL (CMP 3295):** Crude- oil prices seen inching lower. Intraday Strategy: Buy at CMP, targeting 3401/3505/3611. Stop at 3219.

Daily chart of Nifty:



TOP PICKS (F & O)

It's like having investment binoculars !

Opportunity is everywhere! We like SBI, DLF and BHEL on the buy side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BHEL	34	31.5	26.75	44.5	52.5	Positive	Positive interweek/intermonth bias for BHEL as long as 26.75 support is held. Key hurdles now only at 44.50 zone. InterMonth Strategy: Buy at CMP, targeting 44.50 and then aggressive targets at 50-52.50 zone. Stop 31.
DLF	195	188	177.5	201	211	Positive	DLF is signaling a massive rebound on the daily charts. Momentum oscillators will be in buy mode as long as 188 support is held. Intermonth Strategy: Buy at CMP, targeting 201 and then at 207.50-211 zone with stop below 187.05.
HERO MOTO CORP	3110	2921	2793	3165	4091	Positive	HEROMOTO CORP is aiming to move above its 9-day higher consolidation zone. Interweek Strategy: Buy at CMP, targeting 3165 and then more aggressive targets located at 3391-3409 zone. Stop below 2901.
MAX FINANCIAL (MFSL)	640	625	599	685	711	Positive	MFSL was seen consolidating in yesterday's trade after enjoying a strong session in Friday's trade, up 1.80%. Key intraday supports seen at 625 zone. Interweek Strategy: Buy at CMP, targeting 685 zone and then at 711 mark. Stop 621.
STATE BANK OF INDIA (SBI)	248	240	233	255	267	Positive	Momentum oscillators continue to signal strength. SBI is aiming to close above its intermediate Nov high at 253. Interweek Strategy: Buy at CMP, targeting 255 and then more aggressive targets located at 263-267 zone. Stop below 239.

Derivatives Strategies

Future Call: BUY UPL DECEMBER FUTURES at CMP 436.60 zone. Targets at 447 and then at 461 zone. Stop: 425. Holding Period: Intraday. Analyst's Remark: Rebound Play (UPL December Futures CMP 436.60)

Option Call: BUY NIFTY 10th DECEMBER CE Strike Price 13200 at CMP 115. Profit: Unlimited. Maximum Loss: Rs. 8,625/-. Stop: Exit Call Option if Nifty moves below 12935. (Nifty December Futures CMP 13136).

Market Summary:

- Nifty December Futures ended Tuesday's session at a premium of +27 vs premium of +28.
- The 03rd December expiry Put-Call Open Interest Ratio was at 1.17 for Nifty whereas it was 0.94 for Bank Nifty.
- The 03rd December expiry Put-Call Volume Ratio was at 1.00 for the Nifty and 0.96 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13400 Strike Price, followed by 13300 Strike Price for 03rd December Series. Short covering buildup was seen at strike prices 12800-13000.
- Maximum Put Open Interest (OI) was seen at strike price 13000 followed by 12900 strike prices for 03rd December series. Short buildup was seen at strike prices 12500-13300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 28500 Strike Price.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3242 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1,043.21 crores in the Indian Equity market.
- Long Buildup: BHEL, UPL, INDUSINDBANK, JINDALSTEL.
- Short Buildup: KOTAKBANK, AMARARAJA, NAUKRI.
- Short Covering: LICHSGFIN, HDFC, NMDC, MARICO.
- Long Unwinding: CHOLAFIN, BAJAJFINSV, SRTRANSFIN, NESTLE.
- Stocks banned in F&O segment:** NIL.
- New in Ban: NIL.
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	13109.05 (+1.08%)
Bank Nifty Spot	29817.85 (+0.71%)
VIX	20.1825 (+1.84%)
Premium	+27 vs +28
Nifty Future OI	1.19 crores (-0.76%)
Bank Nifty Future OI	14.78 lakhs (+3.37%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	3123.51	4100.56
NSE Cash Vol. (Rs. in Cr)	63158.55	147459.99
NSE Derivative Vol. (Rs. in Cr)	17,48,724.93	15,49,668.30

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,96,069	24,924.76
Stock Future Volumes	7,28,498	56,420.02
Index Option Volumes	1,87,86,598	15,89,292.22
Stock Option Volumes	9,62,191	78,087.93
Total	2,07,73,356	17,48,724.93

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12800	2.99 (-62%)
12900	8.03 (-56%)
13000	19.34 (-40%)

Puts	in lakhs (% Change)
12900	31.17 (+26%)
13000	39.7 (+93%)
13100	18.43 (+334%)

Instrument	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
NIFTY	13109.05	12977.96	12848.18	13240.14	13371.23	10758.31	12573	UP
BSE SENSEX	44655.44	44208.89	43766.80	45101.99	45548.55	36595.2	42824.28	UP
BANKNIFTY	29817.85	29519.67	29224.47	30116.03	30414.21	22899.39	27587.05	UP
ABBOTINDIA	15398.6	15244.61	15092.17	15552.59	15706.57	16019.87	16051.82	DOWN
ACC	1747.9	1730.42	1713.12	1765.38	1782.86	1346.01	1602.31	UP
ADANIEN	421.9	417.68	413.50	426.12	430.34	221.28	361.29	UP
ADANIPORTS	423.8	419.56	415.37	428.04	432.28	330.4	372.57	UP
AMARAJABAT	922.15	912.93	903.80	931.37	940.59	678.87	838.64	UP
AMBUJACEM	262	259.38	256.79	264.62	267.24	205.75	242.21	UP
APOLLOHOSP	2463	2438.37	2413.99	2487.63	2512.26	1653.67	2130.92	UP
APOLLOTYRE	187	185.13	183.28	188.87	190.74	119.97	165.97	UP
ASHOKLEY	92.65	91.72	90.81	93.58	94.50	62.5	85.98	UP
ASIANPAINT	2230.05	2207.75	2185.67	2252.35	2274.65	1839.11	2088.33	UP
AUROPHARMA	897.15	888.18	879.30	906.12	915.09	718.83	789.7	UP
AXISBANK	603.65	597.61	591.64	609.69	615.72	473.38	565.6	UP
BAJAJ-AUTO	3243.65	3211.21	3179.10	3276.09	3308.52	2801.46	2979.41	UP
BAJAJFINSV	8746.55	8659.08	8572.49	8834.02	8921.48	6192.04	7746.72	UP
BAJFINANCE	4861.1	4812.49	4764.36	4909.71	4958.32	3223.1	4347.7	UP
BALKRISIND	1654.75	1638.20	1621.82	1671.30	1687.85	1213.68	1480.83	UP
BANDHANBNK	377.2	373.43	369.69	380.97	384.74	299.3	335.55	UP
BANKBARODA	53.75	53.21	52.68	54.29	54.83	49.93	46.01	UP
BATAINDIA	1544.2	1528.76	1513.47	1559.64	1575.08	1349.92	1408.22	UP
BEL	111.8	110.68	109.58	112.92	114.04	86.98	98.21	UP
BERGEPAINT	655.5	648.95	642.46	662.06	668.61	540.08	611.89	UP
BHARATFORG	509	503.91	498.87	514.09	519.18	396.09	463.36	UP
BHARTIARTL	479.45	474.66	469.91	484.24	489.04	508.73	451.04	UP
BHEL	34.05	33.71	33.37	34.39	34.73	30.75	29.52	UP
BIOCON	433.3	428.97	424.68	437.63	441.97	380.68	441.59	DOWN
BOSCHLTD	13255.95	13123.39	12992.16	13388.51	13521.07	11928.55	11583.22	UP
BPCL	379.3	375.51	371.75	383.09	386.89	377.95	362.62	UP
BRITANNIA	3629.35	3593.06	3557.13	3665.64	3701.94	3401.28	3671.49	DOWN
CADILAHC	453.65	449.11	444.62	458.19	462.72	358.94	409.66	UP
CANBK	109.9	108.80	107.71	111.00	112.10	100.64	96.28	UP
CENTURYTEX	354.8	351.25	347.74	358.35	361.90	335.59	310.21	UP
CHOLAFIN	374.8	371.05	367.34	378.55	382.30	221.8	328.72	UP
CIPLA	755.6	748.04	740.56	763.16	770.71	644.16	779.85	DOWN
COALINDIA	126.4	125.14	123.88	127.66	128.93	134.29	117.32	UP
COFORGE	2455.4	2430.85	2406.54	2479.95	2504.51	1766.59	2495.85	DOWN
COLPAL	1504	1488.96	1474.07	1519.04	1534.08	1386.97	1462.47	UP
CONCOR	409.65	405.55	401.50	413.75	417.84	398.43	377.91	UP
CUMMINSIND	578.45	572.67	566.94	584.23	590.02	429.12	512.71	UP
DABUR	506	500.94	495.93	511.06	516.12	484.2	491.8	UP
DIVISLAB	3620.75	3584.54	3548.70	3656.96	3693.17	2643.95	3343.58	UP
DLF	195.1	193.15	191.22	197.05	199.00	157.38	171.57	UP
DRREDDY	4830.4	4782.10	4734.28	4878.70	4927.01	4145.97	5076.21	DOWN
EICHERMOT	2532.7	2507.37	2482.30	2558.03	2583.35	1898.79	2335.23	UP
EQUITAS	70.2	69.50	68.80	70.90	71.60	56.41	59.23	UP
ESCORTS	1373.7	1359.96	1346.36	1387.44	1401.17	1022.48	1297.44	UP
EXIDEIND	183.85	182.01	180.19	185.69	187.53	158.02	168.99	UP
FEDERALBNK	65.6	64.94	64.29	66.26	66.91	54.06	55.39	UP
GAIL	110.7	109.59	108.50	111.81	112.91	93.6	95.55	UP
GLENMARK	477.1	472.33	467.61	481.87	486.64	400.89	499.71	DOWN
GMRINFRA	26.2	25.94	25.68	26.46	26.72	21.09	23.12	UP
GODREJCP	705.6	698.54	691.56	712.66	719.71	639.44	721.97	DOWN
GODREJPROP	1187.1	1175.23	1163.48	1198.97	1210.84	858.7	1018.47	UP
GRASIM	907.8	898.72	889.73	916.88	925.96	648.24	813.42	UP
HAVELLS	823.4	815.17	807.01	831.63	839.87	616.3	776.69	UP
HCLTECH	834.1	825.76	817.50	842.44	850.78	647.86	875.7	DOWN
HDFC	2306.95	2283.88	2261.04	2330.02	2353.09	1871.51	2174.92	UP
HDFCBANK	1433.3	1418.97	1404.78	1447.63	1461.97	1080.2	1315.56	UP
HDFCLIFE	641.9	635.48	629.13	648.32	654.74	554.3	618.22	UP
HEROMOTOCO	3110.25	3079.15	3048.36	3141.35	3172.46	2550.42	3208.43	DOWN
HINDALCO	229.3	227.01	224.74	231.59	233.89	158.58	201.4	UP
HINDPETRO	211.6	209.48	207.39	213.72	215.83	202.79	198.03	UP
HINDUNILVR	2133.05	2111.72	2090.60	2154.38	2175.71	2154.63	2064.66	UP
IBULHSGFIN	188.85	186.96	185.09	190.74	192.63	176.81	162.92	UP
ICICIBANK	485.1	480.25	475.45	489.95	494.80	385.36	447.18	UP
ICICIPRULI	457.35	452.78	448.25	461.92	466.50	413.19	415.46	UP
IDEA	10	9.90	9.80	10.10	10.20	7.55	8.88	UP
IDFCFIRSTB	37.1	36.73	36.36	37.47	37.84	28.44	32.31	UP
IGL	482.4	477.58	472.80	487.22	492.05	424.77	437.4	UP
INDIGO	1559.75	1544.15	1528.71	1575.35	1590.95	1159.45	1513.69	UP
INDUSINDBK	895.5	886.55	877.68	904.46	913.41	593.98	767.64	UP
INFRADEL	216	213.84	211.70	218.16	220.32	196.62	196.23	UP
INFY	1137.85	1126.47	1115.21	1149.23	1160.61	853.41	1064.37	UP
IOC	85.85	84.99	84.14	86.71	87.57	85.42	80.6	UP
ITC	194.4	192.46	190.53	196.34	198.29	184.05	180.24	UP
JINDALSTEL	253.15	250.62	248.11	255.68	258.21	162.84	217.07	UP
JSWSTEEL	358.15	354.57	351.02	361.73	365.31	237.49	320.57	UP
JUBLFOOD	2511.95	2486.83	2461.96	2537.07	2562.19	1883.7	2280.35	UP
JUSTDIAL	599.5	593.51	587.57	605.50	611.49	417.72	541.82	UP
KOTAKBANK	1875.85	1857.09	1838.52	1894.61	1913.37	1393.13	1764.39	UP
L&TFH	87.75	86.87	86.00	88.63	89.51	68.03	73.72	UP
LICHSGFIN	339.3	335.91	332.55	342.69	346.09	281.97	292.19	UP
LT	1115.95	1104.79	1093.74	1127.11	1138.27	951.2	1022.14	UP
LUPIN	909.8	900.70	891.69	918.90	928.00	869.09	954.59	DOWN
M&M	734.55	727.20	719.93	741.90	749.24	525.23	651.6	UP
M&MFIN	167.7	166.02	164.36	169.38	171.05	136.85	143.79	UP
MANAPPURAM	173.55	171.81	170.10	175.29	177.02	146.57	158.16	UP
MARICO	373.8	370.06	366.36	377.54	381.28	335.5	352.61	UP
MARUTI	7101.7	7030.68	6960.38	7172.72	7243.73	6151.1	6720.41	UP
MCDOWELL-N	566.95	561.28	555.67	572.62	578.29	566.5	530.9	UP
MFSL	640.1	633.70	627.36	646.50	652.90	527.85	593.72	UP
MGL	1059.35	1048.76	1038.27	1069.94	1080.54	939.75	956.04	UP
MINDTREE	1411.6	1397.48	1383.51	1425.72	1439.83	1068.32	1440.54	DOWN
MOTHERSUMI	157.2	155.63	154.07	158.77	160.34	100.7	131.7	UP
MRF	79564.3	78768.66	77980.97	80359.94	81155.59	62680.13	73070.8	UP
MUTHOOTFIN	1153.65	1142.11	1130.69	1165.19	1176.72	1015.66	1099.26	UP
NATIONALUM	39.75	39.35	38.96	40.15	40.55	32.79	34.07	UP
NAUKRI	4206.8	4164.73	4123.08	4248.87	4290.94	2995.04	3818.9	UP
NCC	44.75	44.30	43.86	45.20	45.65	31.05	38.98	UP
NESTLEIND	17418.15	17243.97	17071.53	17592.33	17766.51	16476.59	16764.21	UP
NMDC	99.25	98.26	97.27	100.24	101.24	85.36	88.64	UP
NTPC	93.75	92.81	91.88	94.69	95.63	92.1	86.83	UP
ONGC	81.55	80.73	79.93	82.37	83.18	76.98	71.74	UP
PAGEIND	22928.05	22698.77	22471.78	23157.33	23386.61	19622.91	20993.05	UP
PEL	1414.45	1400.31	1386.30	1428.59	1442.74	1232.37	1318.38	UP
PETRONET	254.25	251.71	249.19	256.79	259.34	238.26	237.55	UP
PFC	108.85	107.76	106.68	109.94	111.03	92.11	100.27	UP
PIDILITIND	1551.05	1535.54	1520.18	1566.56	1582.07	1455.31	1505.19	UP
PNB	34.45	34.11	33.76	34.79	35.14	33.3	30.27	UP
POWERGRID	192.35	190.43	188.52	194.27	196.20	171.64	178.63	UP
PVR	1322.15	1308.93	1295.84	1335.37	1348.59	1198.21	1173.34	UP
RAMCOCEM	889.55	880.65	871.85	898.45	907.34	681.55	819.59	UP
RBLBANK	225.7	223.44	221.21	227.96	230.21	178.6	200.18	UP
RECLTD	120.8	119.59	118.40	122.01	123.22	103.99	109.46	UP
RELIANCE	1954.9	1935.35	1916.00	1974.45	1994.00	1753.93	2093.33	DOWN
SAIL	49.95	49.45	48.96	50.45	50.95	33.87	42.61	UP
SBILIFE	851.35	842.84	834.41	859.86	868.38	800.36	801.3	UP
SBIN	248.05	245.57	243.11	250.53	253.01	204.38	219.85	UP
SHREECEM	24908.4	24659.32	24412.72	25157.48	25406.57	21049.85	22665.31	UP
SIEMENS	1517.55	1502.37	1487.35	1532.73	1547.90	1201.29	1361.39	UP
SRF	5098	5047.02	4996.55	5148.98	5199.96	3937.61	4864.62	UP
SRTRANSFIN	1023.55	1013.31	1003.18	1033.79	1044.02	724.83	916.31	UP
SUNPHARMA	539.35	533						

Oil prices slip as OPEC+ delays meeting in bid to build consensus on output cuts. Key support for MCX Crude oil is at 3083-3131 zone.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	48580	47243	45111	49429	50711	Neutral	Gold prices start December with biggest daily jump in over 3 weeks. The biggest hurdles for Gold seen at 50711. Intraday Strategy: Aggressive traders should look to sell between 48825-48901 zone, targeting 48111/47243 and then aggressive interweek targets at 45111. Strict Stop at 49749.
MCX SILVER	63165	61727	60208	64152	66479	Neutral	Silver prices flared up in yesterday's trade. Major hurdles now seen at 64152. Intraday Strategy: Aggressive traders can look to sell at CMP, targeting 61727 and then at 60208. Strict Stop at 64545.
MCX CRUDE OIL	3273	3211	3131	3401	3611	Positive	Oil futures declined on Tuesday as the OPEC+, delayed a decision on whether to extend existing output curbs until later this week. Positive bias to continue. Major support placed at 3083-3131 zone. Intraday Strategy: Buy at CMP, targeting 3401/3505/3611. Stop at 3111.
MCX COPPER	587.00	563.00	533	599	611	Positive	MCX Copper was seen trading with strength. Key support seen at 563 mark. Intraday strategy: Establish buy positions between 573-579 zone. Targets 599/605-611 zone. Stop at 551.
MCX NATURAL GAS	209.90	205.00	175.00	223.00	231.00	Negative	Natural Gas prices seen taking resistance at 223 area. The biggest hurdles seen at 231 mark. Intraday Strategy: Sell at CMP, targeting 205/193 zone and then aggressive targets at 175-181 zone. Stop at 233.
USD-INR	73.89	73.05	72.55	73.89	74.19	Negative	Negative bias to continue for USD/INR. Selling on strength should be the preferred strategy. Interweek Strategy: Sell between 73.77-73.89 zone, targeting 73.05 zone and then aggressive targets at 72.55-72.75 zone. Stop at 74.21.

Positive bias on Crude-Oil.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1819	1775	1731	1840	1872	Negative	Establish short positions at CMP. Targets 1775/1731 with stop at 1840.
SILVER (\$)	24.12	22.00	20.00	26.00	28.00	Negative	Establish short positions at CMP. Targets 22/20 with stop at 26.35.
WTI CRUDE OIL (\$)	44.31	42	38	47	51	Positive	Buy at CMP, targeting 47 and then aggressive targets at 49-51 zone with stop at 41.
EUR/USD	1.2070	1.1975	1.1831	1.2101	1.2301	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.2101 and then at 1.2301. Stop 1.1926.
US Dollar Index	91.18	89.55	87.00	92.50	94.00	Negative	Establish short positions at CMP targeting 89.55 and then at 87 with stop at 92.55.
DOW JONES	29824	29501	29101	30351	30690	Neutral	Establish long positions above 30001, targeting 30351 and then at 30690 with stop at 29651.

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	165.9	160	153	171	177	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4636	4351	3939	4755	4903	3961	3714.4	UP
NCDEX	CHANA	5053	4811	4669	5411	5712	4203	3841.7	DOWN
MCX	COPPER	586.8	557	535	575	589	441	404.37	UP
MCX	COTTON	20060	19201	19001	20501	21115	17486	14458	UP
MCX	CRUDE-OIL	3291	3215	3101	3505	3777	3085	2488.6	UP
MCX	GOLD	48554	47596	46911	49549	51661	44507	44084.1	NEGATIVE
NCDEX	GUAR GUM	5931	5891	5661	6311	6841	6419	5519.5	NEGATIVE
NCDEX	GUAR SEED	3961	3777	3501	4315	4451	3824	3672.8	UP
NCDEX	JEERA	13805	13423	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	160.6	149	143	163	175	147	139.26	UP
MCX	MENTHA OIL	940	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	211	181	173	219	227	145	147.11	DOWN
MCX	NICKLE	1224	1184	1141	1275	1301	983	975.8	UP
NCDEX	RM SEED	5871	5710	5375	6151	6429	4442	3851	DOWN
MCX	SILVER	58984	57159	54695	60151	64501	48701	42506.6	NEGATIVE
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	4415	4198	3871	4601	4795	3920	3403	UP
MCX	ZINC	216	217	209	233	249	171	154.82	UP

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• Firm interest of the stock / Instrument (s): - No.