

Tuesday 01st December, 2020

Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 1st December 2020.

December 2020 is here and investors across globe eagerly wait for month of December...

Do you know why?

Yes. You got it right. Santa Claus Rally!!

That brings us to our preferred trade on Nifty and Bank Nifty...

- **Preferred trade on Nifty (12969):** Buy between 12885-12935 zone. Targets at 13171 and then aggressive targets at 13351-13501 zone with stop at 12727.
- **Preferred trade on Bank Nifty (29609):** Buy at CMP. Targets at 30201/30911/32613. Stop at 27721.

The stocks on our radar...

Our **chart of the day** suggests accumulating INDUSIND BANK, TITAN and COROMANDEL INTERNATIONAL on the buy side with interweek/intermonth perspective.

BULLISH STOCKS: ENDURANCE TECHNOLOGIES, NILKAMAL, NIPPON LIFE INDIA ASSET MANAGEMENT LTD, INDUSIND BANK, JYOTHY LAB, VGUARD, GRANULES, ALEMBIC PHARMA, BALRAMPUR CHINNI, TATA CONSUMER, PFIZER, HERO MOTO CORP, POLY MEDICURE, TATA ELXSI and BALAJI AMINES.

BEARISH STOCKS: INDIGO, GLENMARK, ZEE ENTERTAINMENT, SUN TV, MUTHOOTH FINANCE.

SHOW METHE MONEY: BUY - COROMANDAL INTERNATIONAL.

- At CMP 828 and ADD on Dips 765-780 zone.
- Targets 907/1005.
- Stop Loss on closing basis 707.
- Holding Period: Up to 90 Days.

Outlook for Tuesday: Buy-the-dip mantra to prevail...

In early action, SGX Nifty is seen faltering indicating Dalal Street will struggle for direction in today' trade. That's quite obvious as we just had a bumper November where Nifty made a blockbuster monthly gains of 11.4% —— so some breather quite likely.

Our **call of the day** says on backdrop of several bullish indicators if stock market takes an intraday breather then it's most likely that investors are going to put more money to work —— Buy-the-dip gyan mantra to prevail.

Why are we bullish??

Covid-19 vaccine optimism continues to be the preferred theme and still remains in investors' minds.

IND	INDICES									
Nifty	12969	-0.14%								
Bank Nifty	29609	0.20%								
Nifty Auto Index	8892	1.41%								
Nifty FMCG Index	31719	0.06%								
Nifty Infra Index	3425	-0.20%								
Nifty IT Index	21765	-0.43%								
Nifty Media Index	1503	1.48%								
Nifty Midcap Index	5558	2.70%								
Nifty Metal Index	2926	0.02%								
Nifty Pharma Index	11839	0.32%								
Nifty Reality Index	261	2.65%								
Nifty Smallcap Index	6573	3.07%								
Sensex	44150	-0.25%								
SGX Nifty	13063	0.02%								

Outlook for the Day

Positive session likely..

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Key Levels to Watch

 Nifty Support
 12727 & 12551

 Nifty Resistance
 13147 & 13501

Pivot Level
Nifty 12511



Amidst this backdrop, the foreign institutional investors are deploying billions of dollars. In the November month, FIIs had net bought Rs. 65,317 crore worth of Indian equities —— incidentally, the highest inflow in a month. Please note, FIIs net bought Rs 1.39 lakh crore of shares in the current financial year. FIIs inflow simply seems to be unstoppable.

Technically, the bullish trend remains intact as long as Nifty stays above 11727 mark.

Now, here are other key things to know before today's market opens.

- The market will first react to Q2 GDP data which contracted at a slower pace of -7.5 percent compared to a massive 23.9 per cent in the first quarter of the current fiscal. The gross domestic product (GDP) had expanded by 4.4 per cent in the corresponding July-September period of 2019-20.
- Blame the recession scenario to the coronavirus pandemic and resultant lockdowns. The only silver lining from the Q2 GDP data is that Indian economy performed better than most estimates and there was a partial recovery from the contraction of 23.9% in the previous quarter.
- Investors will continue to watch a strong second wave of COVID-19 in the U.S.+ Europe.
- Also commanding attention would be November auto sales data due to trickle in from Tuesday, 1st December 2020. Hero-Moto Corp is our preferred bet from Auto space.
- The street will also look for direction from RBI policy which is rescheduled to 2- 4 December 2020. The street expects RBI to keep interest rates unchanged in the upcoming monetary policy review on backdrop of rising retail inflation driven primarily by "supply-side issues".
- Technically, Nifty's biggest major support is seen at 12727 mark. The benchmark will aim to swiftly move abve its all-time-high at 13146 mark.
 Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark.
- Options data for 31st December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12800 levels. Call writing was seen at 13000, while there was meaningful Put writing at 12900. Well, the said data indicates a higher trading range between 12800 and 13200 levels.
- As per Friday's provisional Data available on the NSE, FII's bought shares worth Rs. 7712.98 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 4968.90 crores in the Indian Equity market.
- The Directorate General of Civil Aviation (DGCA)International flights to remain suspended till December 31.

Coronavirus Update:

More than 6,27,87,929 COVID-19 cases around the world with 14, 60,179 dead.

Technical Strategy						
ENDURANCE TECHNOLOGIES	1157					
Action	BUY					
Target	1375					
Support	1091/989					
Resistance	1250/1405					
Holding Period	30-35 Days					

Incorporated in 1999, Endurance Technologies Ltd is one of India's leading automotive component manufacturers with operations in India and Europe. Endurance Technologies Products/Revenue Segments include Shock Absorbers, Aluminium & Die Casting, Brake Discs, Clutch Assembly (Parts), Alloy Wheels, etc. The firm's market cap is at Rs. 16241 crores and mainly caters to two and three-wheeler OEMs in India and supplies aluminium casting products to four-wheeler OEMs in Europe. The company operates 16 plants in India, 9 plants overseas and 4 R&D sites.

Technically, brace yourselves for a breakout play on the monthly time frames. The recent sequence of higher high/low is intact on all time-frame. An impulse uptrend is seen forming on the weekly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 909 zone. The level of 909-915 zone will act as a strong support zone and any corrective declines to these levels offer opportunities to initiate aggressive long positions.

Establish long positions at CMP, and on dips between 1051-1075 zone, targeting psychological 1250 and then aggressive targets at 1375 mark. Stop below 959. Holding Period: 2-3 Months.



- In the US, more than 134, 47,345 cases have been recorded, including over 2, 66,758 deaths.
- COVID-19 positive cases in India are at 94,31,691 and 1, 37,139 deaths. Maharashtra is the most-affected state with 18, 20,059 cases and 47,071 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

Bottom-line: We still suspect the key theme at Dalal Street is the tug-of-war between the 'optimism on the vaccination' and the 'rising COVID cases which pose a significant risk'.

FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.68 for Nifty.
- As per Friday's provisional Data available on the NSE, FII's bought shares worth Rs. 7712.98 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 4968.90 crores in the Indian Equity market.
- Stocks banned in F&O segment: NIL.

GLOBAL STOCK MARKETS:

In yesterday's trade, European stocks struggled for traction on concerns over climbing COVID-19 cases worldwide. Overnight, Wall Street struggled for direction but remained on course for one of the best months on record.

ECONOMIC CUES:

• This dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases — the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.

The need of the hour is a permanent cure of coronavirus.

What Technical Tells Us on Nifty/Sensex:

In Friday's trade, the benchmarks had a tough day out and finally ended below the dotted lines.

A consolidation day was seen as Nifty was down 0.14% at 12969 whereas Sensex closed down 0.25% at 44150 mark.

But on the contrary, in the broader markets, S&P BSE MidCap index gained 1.91% to close at 16,915 and the S&P BSE SmallCap too gained 2.40% to close at 16,875 levels. Both the indices heavily outperformed the benchmark Sensex.

Asian shares too stalled near record highs on Friday as investors weighed renewed doubts about a highly-anticipated coronavirus vaccine against hopes that some of the region's economies will recovery quicker than their Western peers.

The other key highlights of today's trade:

- Nifty failed to regain 13000 mark today.
- Around 15 of 50 Nifty stocks ended the day in the green.

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- Top Index gainers: TATAMOTORS (+2.82%), ASIANPAINTS (+2.01%), HEROMOTOCORP (+2.00%)
- Top Index losers: NESTLE (-4.34%), POWERGRID (-3.24%), JSWSTEEL (-2.60%)

The biggest intraday resistance to watch on Nifty is at 13147 mark. The interweek term price action for Nifty is suggesting that we are likely to see a 12701-13501 range.

COMMODITY NEWS:

- MCX GOLD (CMP 48125): Gold prices continue to trade with negative bias. The biggest hurdles for Gold seen at 50711. Intraday Strategy: Aggressive traders should look to sell between 48725-48825 zone, targeting 47243 and then aggressive interweek targets at 45111. Strict Stop at 49749.
- MCX CRUDE OIL (CMP 3364): Crude- oil prices seen inching higher. Intraday Strategy: Buy at CMP, targeting 3401/3505/3611. Stop at 3219.

Daily chart of Nifty:







TOP PICKS (F & O) It's like having investment binoculars!

MFSL: The 1 Stock To Buy Right Now With InterWeek Perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HERO MOTO CORP	3108	2921	2793	3165	4091	Positive	HEROMOTO CORP is aiming to move above its 8-day higher consolidation zone. Interweek Strategy: Buy at CMP, targeting 3165 and then more aggressive targets located at 3391-3409 zone. Stop below 2901.
INDUSIND BANK	857.65	827	793	871	907	Positive	Positive interweek/intraday bias for INDUSIND BANK as long as 827 support is held. Key hurdles now only at 871 zone. Interweek Strategy: Buy between 845-851 zone, targeting 871 and then aggressive targets at 907 mark. Stop 823.
MAX FINANCIAL (MFSL)	649	625	599	685	711	Positive	MFSL enjoyed a strong sesion in Friday's trade, up 1.80%. Key intraday supports seen at 625 zone. Interweek Strategy: Buy at CMP, targeting 685 zone and then at at 711 mark. Stop 621.
NTPC	94.7	89	85	106	121	Positive	NTPC is signaling a massive rebound on the daily charts. Momentum oscillators will be in buy mode as long as 85 support is held. Intermonth Strategy: Buy at CMP, targeting 106 and then at 117-121 zone with stop below 83.
TITAN	1361	1317	1289	1390	1407	Positive	Momentum osillators continue to signal strength. TITAN is aiming to close above its all-time-high at 1390 mark. Interweek Strategy: Buy between 1341-1351 zone, targeting 1390 and then more aggressive targets located at 1407 zone. Stop below 1307.

EQUITY DERIVATIVES

Looking into the future from present.

Tuesday 01st December, 2020

Derivatives Strategies

Future Call: BUY HDFCBANK DECEMBER FUTURES at CMP 1444.45 zone. Targets at 1467 and then at 1487 zone. Stop: 1419. Holding Period: Intraday. Analyst's Remark: Rebound Play (HDFCBANK December Futures CMP 1444.45)

Option Call: BUY NIFTY 3rd DECEMBER CE Strike Price 13100 at CMP 53. Profit: Unlimited. Maximum Loss: Rs. 3,975/-. Stop: Exit Call Option if Nifty moves below 12821. (Nifty December Futures CMP 12997).

Market Summary:

- Nifty December Futures ended Friday's session at a premium of +28 vs premium of +56.
- The 03rd December expiry Put-Call Open Interest Ratio was at 0.82 for Nifty whereas it was 0.90 for Bank Nifty.
- The 03rd December expiry Put-Call Volume Ratio was at 0.96 for the Nifty and 0.97 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13000 Strike Price, followed by 13500 Strike Price for 03rd December Series. Short buildup was seen at strike prices 12900-13900.
- Maximum Put Open Interest (OI) was seen at strike price 12900 followed by 12800 strike prices for 03rd December series. Short buildup was seen at strike prices 12300-13000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 28500 Strike Price.
- As per Friday's Provisional Data available on the NSE, FII's bought shares worth Rs. 7712.98 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 4,968.90 crores in the Indian Equity market.
- Long Buildup: FEDERALBANK, TATAMOTORS, LICHSGFIN, CANBK, IGL.
- Short Buildup: BPCL, REC, BIOCON, COLPAL.
- Short Covering: SUNPHARMA, TATACHEM, HDFCBANK, GODREJCP.
- Long Unwinding: JSWSTEEL, RELIANCE, HCLTECH, M&M.
- Stocks banned in F&O segment: NIL.
- New in Ban: NIL.
- · Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	12968.95 (-0.14%)
Bank Nifty Spot	29609.05 (+0.20%)
VIX	19.8175 (-1.02%)
Premium	+28 vs +56
Nifty Future OI	1.19 crores (+5.10%)
Bank Nifty Future OI	14.29 lakhs (+2.19%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	4100.56	2941.83	
NSE Cash Vol. (Rs. in Cr)	147459.99	61266.63	
NSE Derivative Vol. (Rs. in Cr)	15,49,668.30	72,57,499.09	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	4,37,658	36,286.85		
Stock Future Volumes	11,92,795	92,538.73		
Index Option Volumes	1,58,88,379	13,39,387.71		
Stock Option Volumes	10,05,483	81,455.01		
Total	1,85,24,315	15,49,668.30		

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
13100	24.31 (+165%)
13200	23.38 (+71%)
13300	20.97 (+82%)

Puts	in lakhs (% Change)
13000	20.58 (+74%)
13100	4.26 (+105%)
13200	1.56 (+49%)

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NIFTY	12968.95	S1 12839.26	S2 12710.87	R1 13098.64	R2 13228.33	200 Day SMA 10753.3	12573	Trend
SE SENSEX	44149.72	43708.22	43271.14	44591.22	45032.71	36577.99	42824.28	UP
SANKNIFTY	29609.05	29312.96	29019.83	29905.14	30201.23	22906.81	27440.9	UP
BBOTINDIA	15399.05	15245.06	15092.61	15553.04	15707.03	16015.18	16051.82	DOWN
CC	1705.05	1688.00	1671.12	1722.10	1739.15	1344.47	1602.31	
DANIENT	398.4	394.42	390.47	402.38	406.37	220.4	361.29	UP
DANIPORTS	411.55	407.43	403.36	415.67	419.78	330.15	368.21	UP
MARAJABAT	946.8	937.33	927.96	956.27	965.74	678.06	836.95	UP
MBUJACEM	261.05	258.44	255.86	263.66	266.27	205.5	240.58	UP
POLLOHOSP	2347.9	2324.42	2301.18	2371.38	2394.86	1649.85	2069.44	UP
POLLOTYRE	184.45	182.61	180.78	186.29	188.14	119.84	161.98	UP
SHOKLEY	92.15	91.23	90.32	93.07	93.99	62.45	85.98	UP
SIANPAINT	2215.3	2193.15	2171.22	2237.45	2259.61	1837.35	2088.33	UP
UROPHARMA	868.55	859.86	851.27	877.24	885.92	717.09	787.7	UP
XISBANK	601.6	595.58	589.63	607.62	613.63	474.11	565.6	UP
AJAJ-AUTO	3173.55	3141.81	3110.40	3205.29	3237.02	2800.97	2979.41	UP
AJAJFINSV	8758.8	8671.21	8584.50	8846.39	8933.98	6196.96	7746.72	UP
AJFINANCE	4908.8	4859.71	4811.11	4957.89	5006.98	3222.54	4341.1	UP
ALKRISIND	1659.4	1642.81	1626.38	1675.99	1692.59	1211.09	1480.83	UP
ANDHANBNK	367	363.33	359.70	370.67	374.34	299.71	330.47	UP
ANKBARODA	51.35	50.84	50.33	51.86	52.38	50.12	45.56	UP
ATAINDIA	1572.9	1557.17	1541.60	1588.63	1604.36	1351.2	1408.22	UP
EL	111.1	109.99	108.89	112.21	113.32	86.85	98.21	UP
ERGEPAINT	647.75	641.27	634.86	654.23	660.71	539.72	611.89	UP
HARATFORG	508.35	503.27	498.23	513.43	518.52	396	463.36	UP
HARTIARTL	463.25	458.62	454.03	467.88	472.52	509	451.04	UP
HEL	32.85	32.52	32.20	33.18	33.51	30.77	28.72	UP
IOCON	429.35	425.06	420.81	433.64	437.94	380.04	441.59	DOWN
OSCHLTD	12816.1	12687.94	12561.06	12944.26	13072.42	11933.27	11583.22	UP
PCL	373	369.27	365.58	376.73	380.46	378.46	362.62	UP
RITANNIA	3637.95	3601.57	3565.55	3674.33	3710.71	3398.81	3671.49	DOWN
ADILAHC	450.1	445.60	441.14	454.60	459.10	358.04	408.22	UP
ANBK	103.8	102.76	101.73	104.84	105.88	101.03	93.6	UP
ENTURYTEX	351.85	348.33	344.85	355.37	358.89	336.79	310.21	UP
HOLAFIN	388.7	384.81	380.96	392.59	396.47	221.59	328.72	UP
IPLA	745.6	738.14	730.76	753.06	760.51	642.64	779.85	DOWN
OALINDIA	125.55	124.29	123.05	126.81	128.06	134.55	117.32	UP
OFORGE	2400.65	2376.64	2352.88	2424.66	2448.66	1763.46	2495.85	DOWN
OLPAL	1513.7	1498.56	1483.58	1528.84	1543.97	1386.2	1462.47	UP
ONCOR	406.05	401.99	397.97	410.11	414.17	399.26	377.91	UP
UMMINSIND	586	580.14	574.34	591.86	597.72	428.95	502.02	UP
ABUR	499.8	494.80	489.85	504.80	509.80	484.21	491.8	UP
IVISLAB	3605.1	3569.05	3533.36	3641.15	3677.20	2636.58	3287.75	UP
LF	187.2	185.33	183.47	189.07	190.94	157.57	171.57	UP
RREDDY	4828.95	4780.66	4732.85	4877.24	4925.53	4137.78	5076.21	DOWN
ICHERMOT	2534.65	2509.30	2484.21	2560.00	2585.34	1895.63	2335.23	UP
QUITAS	70.3	69.60	68.90	71.00	71.71	56.63	59.23	UP
SCORTS	1403.85	1389.81	1375.91	1417.89	1431.93	1019.94	1297.44	UP
XIDEIND	184.85	183.00	181.17	186.70	188.55	157.99	165.97	UP
EDERALBNK	62.8	62.17	61.55	63.43	64.06	54.18	53.72	UP
AIL	102.65	101.62	100.61	103.68	104.70	93.7	94.52	UP
LENMARK	471.4	466.69	462.02	476.11	480.83	400.16	499.71	DOWN
MRINFRA	26.8	26.53	26.27	27.07	27.34	21.07	23.12	UP
ODREJCP	699.75	692.75	685.82	706.75	713.75	638.99	721.97	DOWN
ODREJPROP	1165.45	1153.80	1142.26	1177.10	1188.76	858.52	983.96	UP
RASIM	875.75	866.99	858.32	884.51	893.27	647.49	813.42	UP
AVELLS	801.4	793.39	785.45	809.41	817.43	615.28	776.69	UP
CLTECH	822.1	813.88	805.74	830.32	838.54	646.74	875.7	DOWN
DFC	2256.25	2233.69	2211.35	2278.81	2301.38	1872.15	2174.92	
DFCBANK DFCLIFE	1440.85	1426.44	1412.18	1455.26	1469.67	1079.23	1315.56	UP
	646.8	640.33	633.93	653.27	659.74	554	618.22	UP
EROMOTOCO	3108.85	3077.76	3046.98	3139.94	3171.03	2546.85	3208.43	DOWN
INDALCO	226.35	224.09	221.85	228.61	230.88	158.4	201.4	UP
INDPETRO	209.35	207.26	205.18	211.44	213.54	202.93	198.03	UP
INDUNILVR	2138.2	2116.82	2095.65	2159.58	2180.96	2154.73	2064.66	UP
BULHSGFIN	187.05	185.18	183.33	188.92	190.79	177.59	159.39	UP
	473.35	468.62	463.93	478.08	482.82	385.63	447.18	UP
CICIPRULI	441.7	437.28	432.91	446.12	450.53	413.32	415.46	UP
DEA	9.8	9.70	9.60	9.90	10.00	7.52	8.88	UP
DFCFIRSTB	36.75	36.38	36.02	37.12	37.49	28.46	31.85	UP
GL	496.4	491.44	486.52	501.36	506.33	424.89	437.4	UP
NDIGO	1514.15	1499.01	1484.02	1529.29	1544.43	1158.6	1513.69	UP
NDUSINDBK	857.65	849.07	840.58	866.23	874.80	595.96	748.53	UP
NFRATEL	218.6	216.41	214.25	220.79	222.97	196.78	196.23	UP
NFY	1100	1089.00	1078.11	1111.00	1122.00	851.59	1064.37	UP
DC	84.6	83.75	82.92	85.45	86.29	85.57	80.6	UP
TC	193.65	191.71	189.80	195.59	197.52	184.14	180.24	UP
INDALSTEL	244	241.56	239.14	246.44	248.88	162.56	217.07	UP
SWSTEEL	350.2	346.70	343.23	353.70	357.20	237.14	320.57	UP
JBLFOOD	2500.8	2475.79	2451.03	2525.81	2550.82	1880.27	2280.35	UP
JSTDIAL	606.85	600.78	594.77	612.92	618.99	417.25	541.82	UP
OTAKBANK	1907.1	1888.03	1869.15	1926.17	1945.24	1392.14	1764.39	UP
&TFH	86.85	85.98	85.12	87.72	88.59	68.25	71.9	UP
ICHSGFIN	329	325.71	322.45	332.29	335.58	282.45	292.1	UP
	1122.4	1111.18	1100.06	1133.62	1144.85	952.06	1022.14	UP
UPIN	891.8	882.88	874.05	900.72	909.64	868.06	954.59	DOWN
I&M	722	714.78	707.63	729.22	736.44	524.18	651.6	UP
I&MFIN	171	169.29	167.60	172.71	174.42	137.34	143.79	UP
IANAPPURAM	179.85	178.05	176.27	181.65	183.45	146.53	158.16	UP
IARICO	367.7	364.02	360.38	371.38	375.05	335.16	352.61	UP
IARUTI	7035.8	6965.44	6895.79	7106.16	7176.52	6150.76	6720.41	UP
ICDOWELL-N	548.4	542.92	537.49	553.88	559.37	567.02	530.9	UP
IFSL	648.65	642.16	635.74	655.14	661.62	527.06	593.72	UP
IGL	1063.9	1053.26	1042.73	1074.54	1085.18	940.33	918.29	UP
IINDTREE	1417.3	1403.13	1389.10	1431.47	1445.65	1065.9	1440.54	DOWN
IOTHERSUMI	148.05	146.57	145.10	149.53	151.01	100.54	129.86	UP
IRF	77738.65	76961.26	76191.65	78516.04	79293.42	62639.21	73070.8	UP
UTHOOTFIN	1152	1140.48	1129.08	1163.52	1175.04	1013.63	1099.26	UP
ATIONALUM	39.2	38.81	38.42	39.59	39.98	32.8	33.79	UP
AUKRI	4306.35	4263.29	4220.65	4349.41	4392.48	2989.01	3818.9	UP
CC	43.6	43.16	42.73	44.04	44.47	31.07	38.1	UP
ESTLEIND	17888.95	17710.06	17532.96	18067.84	18246.73	16469.49	16764.21	UP
MDC	96.4	95.44	94.48	97.36	98.33	85.43	88.64	UP
TPC	94.7	93.75	92.82	95.65	96.59	92.22	86.83	UP
NGC	78.5	77.72	76.94	79.29	80.07	77.11	71.74	UP
AGEIND	22754.95	22527.40	22302.13	22982.50	23210.05	19628.88	20715.37	UP
EL	1388.1	1374.22	1360.48	1401.98	1415.86	1233.11	1318.38	UP
ETRONET	251.25	248.74	246.25	253.76	256.28	238.31	237.55	UP
FC	108.2	107.12	106.05	109.28	110.36	92.2	100.27	UP
IDILITIND	1542.55	1527.12	1511.85	1557.98	1573.40	1455.48	1505.19	UP
NB	33.45	33.12	32.78	33.78	34.12	33.41	29.65	UP
OWERGRID	192.4	190.48	188.57	194.32	196.25	171.63	178.63	UP
VR	1306.1	1293.04	1280.11	1319.16	1332.22	1201.65	1173.34	UP
AMCOCEM	892.15	883.23	874.40	901.07	909.99	681	819.36	UP
BLBANK	223.8	221.56	219.35	226.04	228.28	179.17	200.18	UP
ECLTD	121.45	120.24	119.03	122.66	123.88	104.1	109.46	UP
ELIANCE	1929.8	1910.50	1891.40	1949.10	1968.40	1751.36	2093.33	DOWN
AIL	48.45	47.97	47.49	48.93	49.42	33.85	42.18	UP
BILIFE	846.05	837.59	829.21	854.51	862.97	800.8	801.3	UP
HREECEM	244.25 24306.35	241.81 24063.29	239.39 23822.65	246.69 24549.41	249.14 24792.48	204.76	217.27 22649.31	UP UP
IEMENS	1513.45	1498.32	1483.33	1528.58	1543.72	1201.17	1361.39	UP
RF	5133.65	5082.31	5031.49	5184.99	5236.32	3932.92	4864.62	UP
RTRANSFIN	1070.2	1059.50	1048.90	1080.90	1091.60	725.52	916.31	UP
UNPHARMA	511.65	506.53	501.47	516.77	521.88	472.16	477.18	UP
UNTV	439.95	435.55	431.19	444.35	448.75	410.88	452.62	DOWN
ATACHEM	392.1	388.18	384.30	396.02	399.94	299.39	341.99	UP
ATACONSUM	538	532.62	527.29	543.38	548.76	422.89	494.89	UP
ATAMOTORS	180.35	178.55	176.76	182.15	183.96	115.95	153.36	UP
ATAPOWER	64.9	64.25	63.61	65.55	66.20	47.19	56.4	UP
ATASTEEL	577.35	571.58	565.86	583.12	588.90	363.15	512.19	UP
CS	2679.65	2652.85	2626.32	2706.45	2733.24	2214.43	2584.59	UP
ECHM	876.85	868.08	859.40	885.62	894.39	677.72	813.82	UP
ORNTPHARM	1361.2	1347.59	1334.11	1374.81	1388.42	1082.95	1225.32	UP
	2615.1	2588.95	2563.06	2641.25	2667.40	2481.88	2454.96	UP
ORNTPOWER	316	312.84	309.71	319.16	322.32	315.08	297.11	UP
VSMOTOR	499.65	494.65	489.71	504.65	509.64	399.8	451.98	UP
BL	1038.95	1028.56	1018.27	1049.34	1059.73	1005.1	987.61	UP
JJIVAN	282.95	280.12	277.32	285.78	288.61	227.45	247.41	UP
LTRACEMCO	4802	4753.98	4706.44	4850.02	4898.04	3967.96	4635	UP
PL	417.7	413.52	409.39	421.88	426.05	443.88	444.59	DOWN
EDL	120.75	119.54	118.35	121.96	123.17	106.39	107.22	UP
OLTAS	806.6	798.53	790.55	814.67	822.73		721.32	UP
/IPRO	350.5	347.00	343.53	354.01	357.51	256.15	359.49	DOWN
EEL	192.75	190.82	188.91	194.68	196.61	180.84	203.97	DOWN
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
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All level indicated above are based on cash market prices. Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.



The Compass

...Direction at a glance

Gold and Silver prices to slump. Sell on any excesive strength. Silver likely to underperform Gold.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	48125	47243	45111	49429	50711	Negative	Gold prices continue to trade with negative bias. The biggest hurdles for Gold seen at 50711. Intraday Strategy: Aggressive traders should look to sell between 48725-48825 zone, targeting 47243 and then aggressive interweek targets at 45111. Strict Stop at 49749.
MCX SILVER	58984	57877	56020	61521	63431	Negative	Silver prices likely to underperform yellow metal prices on the way down. Downside risk at 56020. Intraday Strategy: Aggressive traders can look to sell at CMP, targeting 57877 and then at 56020. Strict Stop at 60545.
MCX CRUDE OIL	3364	3289	3229	3505	3611	Positive	Crude- oil prices seen inching higher. Intraday Strategy: Buy at CMP, targeting 3401/3505/3611. Stop at 3219.
MCX COPPER	567.35	557.00	549	573	581	Positive	MCX Copper are seen trading with strength. Key support seen at 549 mark. Intraday strategy: Establish buy positions between 563-565 zone. Targets 573/581-583 zone. Stop at 548.
MCX NATURAL GAS	216.40	205.00	175.00	223.00	231.00	Negative	Natural Gas prices seen taging resistance at 223 area. The biggest hurdles seen at 231 mark. Intraday Strategy: Sell at CMP, targeting 205/193 zone and then aggressive targets at 175-181 zone. Stop at 233.
USD-INR	74.22	73.65	73.05	74.15	74.83	Negative	Negative bias to continue for USD/INR. Selling on strength should be the preferred strategy. Interweek Strategy: Sell between 74.11-74.15 zone, targeting 73.65-73.75 zone and then aggressive targets at 72.95-73.05 zone. Stop at 74.27.



The Navigator

...Sailing global trend

Gold appears sell on strength

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1775	1745	1711	1811	1836	Negative	Establish short positions between 1787-1791 zone. Targets 1745/1711 with stop at 1811.
SILVER (\$)	22.21	20.65	18.00	24.35	27.00	Negative	Establish short positions between 23-23.21 zone. Targets 20.65/18 with stop at 25.
WTI CRUDE OIL (\$)	44.8	42	38	47	51	Positive	Buy at CMP, targeting 47 and then aggressive targets at 49-51 zone with stop at 41.
EUR/USD	1.1973	1.1820	1.1575	1.2101	1.2301	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.2101 and then at 1.2301. Stop 1.1786.
US Dollar Index	91.67	90.00	87.00	93.33	95.00	Negative	Establish short positions at CMP targeting 90 and then at 87 with stop at 93.45.
DOW JONES	29910	29501	29101	30351	30690	Neutral	Establish long positions above 30001, targeting 30351 and then at 30690 with stop at 29651.

DAILY PIVOT TABLE

Tuesday 01st December, 2020

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
МСХ	ALUMINIUM	165.9	160	153	171	177	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4636	4351	3939	4755	4903	3961	3714.4	UP
NCDEX	CHANA	5053	4811	4669	5411	5712	4203	3841.7	DOWN
MCX	COPPER	568	557	535	575	589	441	404.37	UP
MCX	COTTON	20060	19201	19001	20501	21115	17486	14458	UP
MCX	CRUDE-OIL	3364	3215	3101	3505	3777	3085	2488.6	UP
MCX	GOLD	48125	47596	46911	49549	51661	44507	44084.1	NEGATIVE
NCDEX	GUAR GUM	5931	5891	5661	6311	6841	6419	5519.5	NEGATIVE
NCDEX	GUAR SEED	3961	3777	3501	4315	4451	3824	3672.8	UP
NCDEX	JEERA	13805	13423	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	155	149	143	163	175	147	139.26	UP
MCX	MENTHA OIL	940	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	211	181	173	219	227	145	147.11	DOWN
MCX	NICKLE	1224	1184	1141	1275	1301	983	975.8	UP
NCDEX	RM SEED	5871	5710	5375	6151	6429	4442	3851	DOWN
MCX	SILVER	58984	57159	54695	60151	64501	48701	42506.6	NEGATIVE
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	4415	4198	3871	4601	4795	3920	3403	UP
MCX	ZINC	223	217	209	233	249	171	154.82	UP

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Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

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