

Good Morning & Welcome to Friday's trading action at Dalal Street dated 27th November 2020.

Overnight, Wall Street was closed for the Thanksgiving holiday and will shutter early today on account of Black Friday. Thankfully, for our stock markets—— the sentiments are all pointing up.

Please note, the coming Monday, our stock markets are closed on account of Guru Nanak Jyanti.

Come Tuesday; expect explosive upside movement on Nifty if the U.S Black Friday sales results are robust.

- **Preferred trade on Nifty (12987):** Buy between 12885-12935 zone. Targets at 13171 and then aggressive targets at 13351-13501 zone with stop at 12727.
- **Preferred trade on Bank Nifty (29550):** Buy at CMP. Targets at 30201/30911/32613. Stop at 27721.

Why are we bullish??

Our call of the day suggests a powerful start to December series quite likely.

The key positive catalyst in favor of bulls camp is the liquidity scenario where the foreign institutional investors are deploying billions of dollars. So far in the November month, FIIs have net bought Rs. 57,604 crore worth of Indian equities — incidentally, the highest inflow in a month. Please note, FIIs net bought Rs 1.34 lakh crore of shares in the current financial year. FIIs inflow simply seems to be unstoppable.

Technically, the bullish trend remains intact as long as Nifty stays above 11727 mark

The other big positive catalysts for our stock market helping to encourage stock buying:

- 1. Investors welcome further progress on the development of a coronavirus vaccine.
- 2. Dow Jones Industrial Average flirting with the 30,000 mark.
- 3. President-elect Joe Biden gave the go-ahead to formally begin his transition.
- 4. Bulls' bet that more U.S fiscal stimulus would be forthcoming as reports suggest Biden would nominate former Federal Reserve Chair Janet Yellen as Treasury secretary. Investors expect more economic stimulus is likely with Yellen as Treasury secretary since she has argued that Congress has to come through with additional aid to help lead a U.S. economy crippled by the coronavirus pandemic.

The stocks on our radar...

Our **chart of the day** suggests accumulating INDUSIND BANK, TITAN and HDFC AMC on the buy side with interweek/intermonth perspective.

BULLISH STOCKS: INDUSIND BANK, TITAN, HDFC AMC, JM FINANCIAL, SECRITY & INTELLIGENCE SERVICES (SIS), DR REDDYS LAB, HCL TECH, INFY, JYOTHY LAB, APLL, NUCLEUS SOFTWARE, SANOFI, VGUARD.

INDICES								
Nifty	12987	1.00%						
Bank Nifty	29550	1.21%						
Nifty Auto Index	8768	0.34%						
Nifty FMCG Index	31701	0.83%						
Nifty Infra Index	3432	0.71%						
Nifty IT Index	21860	0.71%						
Nifty Media Index	1481	0.59%						
Nifty Midcap Index	5412	1.45%						
Nifty Metal Index	2925	3.85%						
Nifty Pharma Index	11801	1.43%						
Nifty Reality Index	254	0.77%						
Nifty Smallcap Index	6377	0.86%						
Sensex	44260	0.98%						
SGX Nifty	13031	-0.07%						

Outlook for the Day

Positive session likely...

Nifty Outlook					
Intraday	Positive (12911-13111)				
Medium Term	Neutral (12721-13251)				
Long Term	Neutral (12221-14001)				

Key Levels to Watch

 Nifty Support
 12727 & 12551

 Nifty Resistance
 13147 & 13501

	Pivo	t Level
liftv		12511



Market Forecast

BEARISH STOCKS: INDIGO, GLENMARK, ZEE ENTERTAINMENT, SUN TV, MUTHOOTH FINANCE.

SHOW ME THE MONEY: BUY - ALEMBIC PHARMA (APLL).

- At CMP 979 and ADD on Dips 925-945 zone.
- Targets 1033/1129/1201.
- Stop Loss on closing basis 863.
- Holding Period: Up to 90 Days.

Outlook for Friday: Buy-the-dip mantra to prevail...

We suspect, if stock market takes an intraday breather then it's most likely that investors are going to put more money to work —— that's in line with our call of the day on backdrop of several bullish indicators.

Now, here are other key things to know before today's market opens.

- July-September quarter gross domestic product (GDP) data will trickle in today which is set for a contraction of 8.6%. India GDP had contracted nearly 24% in Q1.
- Technically, Nifty's biggest major support is seen at 12727 mark. The benchmark will aim to swiftly move abve its all-time-high at 13146 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark.
- Options data for 31st December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12800 levels. Call writing was seen at 13000, while there was meaningful Put writing at 12900. Well, the said data indicates a higher trading range between 12800 and 13200 levels.
- As per Thursday's provisional Data available on the NSE, FII's bought shares worth Rs. 2027.31 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3400.10 crores in the Indian Equity market.
- The Supreme Court has adjourned loan moratorium hearing and directed for the case to be listed this week. The apex court has also directed power producers and other petitioners to submit suggestions before Reserve Bank of India (RBI) counsels.
- The Directorate General of Civil Aviation (DGCA)International flights to remain suspended till December 31.
- Maharashtra government on November 23 announced new guidelines for travellers entering the state from Delhi-NCR, Rajasthan, Gujarat and Goa via air, road or train. All domestic air travellers entering from the four states will have to compulsorily undergo RT PCR test before boarding any flight into Maharashtra. Only those with a negative report will be allowed to board a flight.

Coronavirus Update:

More than 6,04,20,355 COVID-19 cases around the world with 14, 21,650 dead.

Technical Strategy						
CHAMBAL FERTILISER	193					
Action	BUY					
Target	235					
Support	173/157					
Resistance	211/245					
Holding Period	30-35 Days					

Chambal Fertilisers is one of the largest private sector fertilizer produces in India. The firm caters to the need of the farmers in twelve states in northern, eastern, central and western regions of India and is the lead fertiliser supplier in the State of Rajasthan. The Company has a vast marketing network comprising 15 regional offices, 2,200 dealers and 22,000 village level outlets.

The Company has donned the mantle of providing all agri-products through a 'single window' to enable the farmer to buy all products from one source. The Company dealers provide Urea and other agri-inputs like DAP (Di-Ammonium Phosphate), MOP (Murate of Potash), SSP (Single Super Phosphate), pesticides and seeds. Most of these products are sourced from reputed suppliers and sold under the 'Uttam' umbrella brand. The Company has attained a leadership position in the pesticide business in North India.

The firm's Q2FY20 performance was robust:

- • Net Sales - QoQ Growth in quarter ended Sep 2020 is 23.87% vs 63.46% in Jun 2020
- Standalone Net Profit QoQ Growth in quarter ended Sep 2020 is 32.52% vs 54.16% in Jun 2020.

The superb performance was primarily on backdrop of better kharif demand of urea and non-urea fertilisers, along with lower raw material prices. Going forward too, the robust rabi outlook to continue and most importantly, is likely to enjoy healthy market share in eight key states (Bihar, Chhattisgarh, Haryana, J&K, MP, Punjab, Rajasthan and UP) with a market share of 15% in urea, 14% in DAP, and 23% in MOP for FY20. In the next two years, the Company is planning to aggressively expand into newer and growing states such as Maharashtra and UP. Expect, market share and profitability tremendously. Also, since Chambal Fertiliser operates in markets with high irrigation, it does not foresee major reduction in volume even during years of scanty rainfall.

Healthy free-cash flow generation is likely to help Chambal pare down its debt. Gross debt has reduced 13% YoY and 16% QoQ to INR 74.7bn, which is the lowest level in the past six quarters, primarily led by strong cash generation.

Chambal Fertilisers – An all-weather friend of the Indian Farmer!

Technically, brace yourselves for a breakout play on the monthly time frames. The sequence of higher high/low is intact on all time-frame. An impulse uptrend is seen forming on the weekly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 154 zone. The level of 154-160 zone will act as a strong support zone and any corrective declines to these levels offer opportunities to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 155-160 zone, targeting 207 and then at 233-240 zone. Stop at 147. Holding period 3-5 Months.

Aggressive 12 months targets seen at 275+



Market Forecast

- In the US, more than 128, 51,208 cases have been recorded, including over 2, 62,158 deaths.
- COVID-19 positive cases in India are at 92,66,705 and 1, 35,223 deaths. Maharashtra is the most-affected state with 17, 95,959 cases and 46,748 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.71 for Nifty.
- As per Friday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3860.78 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2868.66 crores in the Indian Equity market.
- As per Monday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4738.44 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2944.05 crores in the Indian Equity market.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4563.18 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2522.11 crores in the Indian Equity market.
- As per Wednesday's provisional Data available on the NSE, FII's bought shares worth Rs. 24.20 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1840.33 crores in the Indian Equity market.
- As per Thursday's provisional Data available on the NSE, FII's bought shares worth Rs. 2027.31 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3400.10 crores in the Indian Equity market.
- Stocks banned in F&O segment: NIL.

GLOBAL STOCK MARKETS:

In yesterday's trade, European stocks struggled for traction on concerns over climbing COVID-19 cases worldwide and a U.S. holiday kept investors on the sidelines.

ECONOMIC CUES:

- July-September quarter gross domestic product (GDP) data will trickle in today which is set for a contraction of 8.6%. India GDP had contracted nearly 24% in Q1
 - Since then, a number of high-frequency indicators have shown gradual signs of pick up, pointing towards overall economic recovery. In fact, by September, indicators like vehicle sales, real estate, manufacturing PMI, and railway freight earnings, had outstripped September 2019.
- The number of Americans filing for the first-time unemployment benefits rose to 778,000 in the week ended Nov. 21, up from a revised 748,000 the previous week and ahead of economists' forecasts of 730,000.
- The second reading on U.S. gross domestic product, meanwhile, came in at 33.1%, matching the initial estimate from last month, which was the best quarterly gain on record. Durable goods orders in October rose 1.3%, higher than consensus of 0.8%.
- India's manufacturing sector is poised to witness recovery in the July-September quarter, even as hiring outlook for the segment remains bleak, according to a survey. Industry body FICCI's latest quarterly survey on manufacturing points towards recovery of the manufacturing sector in the second quarter ended September as compared to the previous quarter, with a rise in percentage of respondents reporting higher production.
- This dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which
 just keeps rising.
 - The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases the expectations of a quick return to normality from here may prove to be too optimistic.



Market Forecast

The market will not appreciate that a bit.

The need of the hour is a permanent cure of coronavirus. Until then — Be safe, stay well, and keep your mind focused.

- Retail inflation rose marginally to 6.59% for farm workers whereas the same has risen to 6.45% for rural labourers.
- The wholesale price index has risen to an eight months high to 1.48% in October on the back of high cost of manufacturing.
- The Supreme Court had granted the Central government and the Reserve Bank of India (RBI) time to file affidavits detailing the steps to be taken for the enforcement of the recommendations made on the waiver of compound interest for small borrowers.
- The Court additionally asked the Centre and the RBI to reveal the steps that will be taken to address concerns pertaining to sectoral relief raised by power producers and real estate associations.

What Technical Tells Us on Nifty/Sensex:

In yesterday's trade, the benchmarks, Nifty & Sensex recouped Wednesday's losses as Nifty closed 1% higher at 12987 while Sensex too gained 0.98%, thus closing at 44259.74 mark.

The rally was backed by strong gains from metal stocks and in fact all the sectoral indices ended in green in today's trade.

In the broader markets, S&P BSE MidCap index gained 0.94% to 16,598 and the S&P BSE SmallCap too gained 0.871% to close at 16,480 levels. Howeverm both the indices underperformed the benchmark Sensex.

In commodities, Oil prices rose for a fifth day on Thursday after a surprise fall in US crude inventories.

The other key highlights of yesterday's trade:

- Nifty fell 13 points short of closing above psychological 13000 mark.
- Around 42 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: JSWSTEEL (+7.02%), TATASTEEL (+5.20%), GRASIM (+4.38%)
- Top Index losers: EICHER (-1.57%), MARUTI (-0.73%), BPCL (-0.67%).

The biggest intraday resistance to watch on Nifty is at 13147 mark. The interweek term price action for Nifty is suggesting that we are likely to see a 12701-13501 range.

COMMODITY NEWS:

- MCX GOLD (CMP 48589): In Thursday's trade, Gold prices traded sideways. Bias will now shift to positive only on any move above 51595 mark. Interweek Strategy: Aggressive traders should look to sell between 49001-49501 zone, targeting 48151/47751. Strict Stop at 50911.
- MCX CRUDE OIL (CMP 3332): Crudeoil prices slipped a bit amidst profit booking. Interweek Strategy: Buy at CMP, targeting 3505/3751. Stop at 3197.





TOP PICKS (F & O)

It's like having investment binoculars!

Jewelry-maker Titan to glitter. Expect Titan to cross its all-time-high at 1390 soon.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HDFC	2238	2179	2147	2277	2307	Positive	HDFC enjoyed a strong sesion in yesterday's trade, up 2.15%. Key intraday supports seen at 2179 zone. Interweek Strategy: Buy at CMP, targeting 2277 zone and then at at 2307 mark. Stop 2171.
HERO MOTO CORP	3027	2921	2793	3107	3165	Positive	HEROMOTO CORP is aiming to move above its 8-day higher consolidation zone. Interweek Strategy: Buy at CMP, targeting 3107 and then more aggressive targets located at 3165 zone. Stop below 2901.
INDUSIND BANK	851	827	793	871	907	Positive	Positive interweek/intraday bias for INDUSIND BANK as long as 827 support is held. Key hurdles now only at 871 zone. Interweek Strategy: Buy between 839-845 zone, targeting 871 and then aggressive targets at 907 mark. Stop 821.
NTPC	94	89	85	106	121	Positive	NTPC is signaling a massive rebound on the daily charts. Momentum oscillators will be in buy mode as long as 85 support is held. Intermonth Strategy: Buy at CMP, targeting 106 and then at 117-121 zone with stop below 83.
TITAN	1327	1301	1289	1390	1407	Positive	Momentum osillators continue to signal strength. TITAN is aiming to close above its all-time-high at 1390 mark. Interweek Strategy: Buy at CMP, targeting 1375/1390 and then more aggressive targets located at 1407 zone. Stop below 1297.

EQUITY DERIVATIVES

Looking into the future from present.

Friday 27th November, 2020

Derivatives Strategies

Future Call: BUY CANARA BANK DECEMBER FUTURES at CMP 100.50 zone. Targets at 104 and then at 110 zone. Stop: 96.50. Holding Period: Intraday. Analyst's Remark: Rebound Play(CANARA BANK December Futures CMP 100.50)

Option Call: BUY NIFTY 3rd DECEMBER PE Strike Price 12800 at CMP 44.80. Profit: Unlimited. Maximum Loss: Rs. 3,360/-. Stop: Exit Put Option if Nifty moves above 13201. (Nifty December Futures CMP 13043.75).

Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +56 vs premium of +30.
- The 03rd December expiry Put-Call Open Interest Ratio was at 0.96 for Nifty whereas it was 0.85 for Bank Nifty.
- The 03rd December expiry Put-Call Volume Ratio was at 0.91 for the Nifty and 0.82 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13500 Strike Price, followed by 13000 Strike Price for 03rd December Series. Long buildup was seen at strike prices 12800-13400.
- Maximum Put Open Interest (OI) was seen at strike price 12800 followed by 12900 strike prices for 03rd December series. Short buildup was seen at strike prices 12500-13200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 28000 Strike Price.
- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 2027.31 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3,400.10 crores in the Indian Equity market.
- Long Buildup: FEDERALBANK, VEDL, SBIN, SUNPHARMA.
- Short Buildup: HDFCLIFE, HAVELLS, INDIGO, EICHER, MARUTI.
- Short Covering: BHARTIARTL, ICICIBANK, NMDC, PFC.
- Long Unwinding: TECHM, IGL, TVSMOTOR, ESCORTS.
- Stocks banned in F&O segment: NIL.
- New in Ban: NIL.
- Out of Ban: CANBK, IBULHSGFIN, NALCO, SAIL, TATAMOTORS.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	12987 (+1.00%)
Bank Nifty Spot	29550 (+1.21%)
VIX	20.0225 (-13.43%)
Premium	+56 vs +30
Nifty Future OI	1.14 crores (+31.42%)
Bank Nifty Future OI	13.99 lakhs (+42.65%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	2941.83	3973.54
NSE Cash Vol. (Rs. in Cr)	61266.63	67415.40
NSE Derivative Vol. (Rs. in Cr)	72,57,499.09	38,91,689.92

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	7,39,279	61,352.15
Stock Future Volumes	14,00,191	1,06,599.39
Index Option Volumes	8,70,52,922	70,01,971.90
Stock Option Volumes	10,96,479	87,575.65
Total	9,02,88,871	72,57,499.09

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12500	1.19 (+272%)
12700	1.5 (+178%)
12800	7.46 (+147%)

Puts	in lakhs (% Change)
12800	19.31 (+157%)
12900	1.67 (+209%)
13000	11.79 (+108%)

nstrument	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
SE SENSEX	12987	12857.13	12728.56	13116.87	13246.74	10748.61	12573	UP
	44259.74	43817.14	43378.97	44702.34	45144.93	36562.15	42824.28	UP
ANKNIFTY	29549.75	29254.25	28961.71	29845.25	30140.75	22914.05	27398.76	DOWN
BBOTINDIA	15354.15	15200.61	15048.60	15507.69	15661.23	16012.05	16051.82	
CC DANIENT	1692.5	1675.58	1658.82	1709.43	1726.35	1343.2	1602.31	UP
	401.95	397.93	393.95	405.97	409.99	219.63	361.29	UP
DANIPORTS	410.15	406.05	401.99	414.25	418.35	329.94	360.46	UP
MARAJABAT	893.1	884.17	875.33	902.03	910.96	677.21	815.6	UP
MBUJACEM	260.75	258.14	255.56	263.36	265.97	205.23	240.58	UP
POLLOHOSP	2304.35	2281.31	2258.49	2327.39	2350.44	1646.44	2039.99	UP
POLLOTYRE SHOKLEY SIANPAINT	174.9	173.15	171.42	176.65	178.40	119.73	160.75	UP
	88.85	87.96	87.08	89.74	90.63	62.41	85.98	UP
	2155.3	2133.75	2112.41	2176.85	2198.41	1835.62	2088.33	UP
UROPHARMA	870.7	861.99	853.37	879.41	888.11	715.46	772.09	UP
XISBANK	612.55	606.42	600.36	618.68	624.80	474.81	565.6	UP
AJAJ-AUTO	3129.2	3097.91	3066.93	3160.49	3191.78	2800.62	2908.78	UP
AJAJFINSV	8806.7	8718.63	8631.45	8894.77	8982.83	6201.3	7720.97	UP
AJFINANCE	4821.25	4773.04	4725.31	4869.46	4917.68	3221.6	4272.01	UP
ALKRISIND	1606.6	1590.53	1574.63	1622.67	1638.73	1208.34	1480.83	UP
ANDHANBNK	366.55	362.88	359.26	370.22	373.88	300.16	330.46	UP
ANKBARODA	51.15	50.64	50.13	51.66	52.17	50.31	43.75	UP
ATAINDIA	1525.4	1510.15	1495.04	1540.65	1555.91	1352.44	1377.83	UP
EL	108.9	107.81	106.73	109.99	111.08	86.73	95.04	UP
ERGEPAINT	639.1	632.71	626.38	645.49	651.88	539.39	611.89	UP
HARATFORG	513.2	508.07	502.99	518.33	523.46	395.95	463.36	UP
HARTIARTL	468.4	463.72	459.08	473.08	477.77	509.38	451.04	UP
HEL	31.45	31.14	30.82	31.76	32.08	30.79	28.15	UP
IOCON	425.75	421.49	417.28	430.01	434.27	379.44	441.59	DOWN
OSCHLTD	12776.5	12648.74	12522.25	12904.27	13032.03	11939.6	11583.22	UP
PCL	378	374.22	370.48	381.78	385.56	379.03	362.62	UP
RITANNIA	3548.75	3513.26	3478.13	3584.24	3619.73	3396.4	3671.49	DOWN
ADILAHC	422.3	418.08	413.90	426.52	430.75	357.18	397.99	UP
ANBK	100	99.00	98.01	101.00	102.00	101.44	90.21	UP
ENTURYTEX	348	344.52	341.07	351.48	354.96	338.06	310.21	UP
HOLAFIN IPLA OALINDIA	360.2 738.7 125.05	356.60 731.31 123.80	353.03 724.00 122.56	363.80 746.09 126.30	367.40 753.47 127.55	221.33 641.13 134.82	317.16 779.85 117.32	DOWN UP
OFORGE OLPAL	2451.3	2426.79	2402.52	2475.81	2500.33	1760.75	2495.85	DOWN
	1519.55	1504.35	1489.31	1534.75	1549.94	1385.47	1462.47	UP
ONCOR	407.4	403.33	399.29	411.47	415.55	400.09	377.91	UP
UMMINSIND	533.65	528.31	523.03	538.99	544.32	428.76	481.97	UP
ABUR	504.1	499.06	494.07	509.14	514.18	484.28	491.8	UP
IVISLAB	3544.3	3508.86	3473.77	3579.74	3615.19	2629	3275.91	UP
LF	184.45	182.61	180.78	186.29	188.14	157.81	171.57	UP
RREDDY	4901.35	4852.34	4803.81	4950.36	4999.38	4129.38	5076.21	DOWN
ICHERMOT	2549.2	2523.71	2498.47	2574.69	2600.18	1892.48	2335.23	UP
QUITAS	68.75	68.06	67.38	69.44	70.13	56.84	58.09	UP
SCORTS	1387.45	1373.58	1359.84	1401.32	1415.20	1017.27	1297.44	UP
XIDEIND	172.65	170.92	169.21	174.38	176.10	157.95	163.38	UP
EDERALBNK	59.85	59.25	58.66	60.45	61.05	54.32	52.76	UP
AIL	102.75	101.72	100.71	103.78	104.81	93.79	93.96	UP
LENMARK	468 9	464.21	459.57	473.59	478.28	399.41	499.71	DOWN
LENMARK MRINFRA ODREJCP	468.9	464.21	459.57	473.59	478.28	399.41	499.71	DOWN
	25.85	25.59	25.34	26.11	26.37	21.05	23.12	UP
	701.1	694.09	687.15	708.11	715.12	638.64	721.97	DOWN
ODREJCP ODREJPROP RASIM	701.1 1106.9 877.4	1095.83 868.63	687.15 1084.87 859.94	708.11 1117.97 886.17	/15.12 1129.04 894.95	638.64 858.47 646.9	721.97 1128.65 795.97	DOWN DOWN UP
AVELLS CLTECH	803.2 842.05	795.17 833.63	787.22 825.29	811.23 850.47	819.26 858.89	614.38 645.65	795.97 776.69 875.7	UP DOWN
DFC	2238.4	2216.02	2193.86	2260.78	2283.17	1872.94	2174.92	UP
DFCBANK	1426.65	1412.38	1398.26	1440.92	1455.18	1078.23	1315.56	UP
DFCLIFE	660.8	654.19	647.65	667.41	674.02	553.71	618.22	UP
EROMOTOCO	3024.55	2994.30	2964.36	3054.80	3085.04	2543.23	3208.43	DOWN
INDALCO	229.9	227.60	225.32	232.20	234.50	158.22	201.4	UP
INDPETRO	213.15	211.02	208.91	215.28	217.41	203.08	198.03	UP
INDUNILVR	2154.2	2132.66	2111.33	2175.74	2197.28	2154.84	2064.66	UP
BULHSGFIN	185.7	183.84	182.00	187.56	189.41	178.27	158.96	UP
CICIBANK	475.3	470.55	465.84	480.05	484.81	385.93	447.18	UP
	454.4	449.86	445.36	458.94	463.49	413.53	415.46	UP
DEA DFCFIRSTB	9.95 35.8 448.15	9.85 35.44 443.67	9.75 35.09 439.23	10.05 36.16 452.63	10.15 36.52 457.11	7.5 28.48 424.97	8.88 31.85 417.37	UP UP UP
NDIGO	1544.35	1528.91	1513.62	1559.79	1575.24	1158.04	1513.69	UP
NDUSINDBK	850.55	842.04	833.62	859.06	867.56	598.05	742.82	UP
NFRATEL	218.9	216.71	214.54	221.09	223.28	196.89	196.23	UP
NFY	1113.2	1102.07	1091.05	1124.33	1135.46	849.96	1064.37	UP
DC	85.6	84.74	83.90	86.46	87.31	85.73	80.6	UP
TC	194.8	192.85	190.92	196.75	198.70	184.23	180.24	UP
INDALSTEL	249.6	247.10	244.63	252.10	254.59	162.3	217.07	UP
SWSTEEL	359.2	355.61	352.05	362.79	366.38	236.78	318.15	UP
UBLFOOD	2496.05	2471.09	2446.38	2521.01	2545.97	1877.04	2280.35	UP
USTDIAL	606.45	600.39	594.38	612.51	618.58	416.71	539.16	UP
OTAKBANK	1889.1	1870.21	1851.51	1907.99	1926.88	1390.95	1764.39	UP
&TFH	78.3	77.52	76.74	79.08	79.87	68.45	66.9	UP
ICHSGFIN	325.4	322.15	318.92	328.65	331.91	282.95	292.1	UP
T	1118.85	1107.66	1096.58	1130.04	1141.23	952.87	1022.14	UP
UPIN	899.55	890.55	881.65	908.55	917.54	867.11	954.59	DOWN
I&M	728.5	721.22	714.00	735.79	743.07	523.21	651.6	UP
I&MFIN	167.3	165.63	163.97	168.97	170.65	137.81	140.35	UP
IANAPPURAM	172.65	170.92	169.21	174.38	176.10	146.47	151.91	UP
IARICO	373.95	370.21	366.51	377.69	381.43	334.86	352.61	UP
IARUTI	6994.25	6924.31	6855.06	7064.19	7134.14	6150.05	6720.41	UP
ICDOWELL-N	557	551.43	545.92	562.57	568.14	567.71	530.9	UP
IFSL	637.15	630.78	624.47	643.52	649.89	526.21	591.46	UP
IGL	929.05	919.76	910.56	938.34	947.63	940.98	867.92	UP
INDTREE IOTHERSUMI	1391.6 143.2	1377.68 141.77	1363.91 140.35	1405.52 144.63	1419.43 146.06	1063.41	1440.54 129.86	DOWN
UTHOOTFIN	75820.05	75061.85	74311.23	76578.25	77336.45	62616.76	73070.8	UP
	1132	1120.68	1109.47	1143.32	1154.64	1011.67	1099.26	UP
ATIONALUM	37.7	37.32	36.95	38.08	38.45	32.82	32.3	UP
AUKRI	4179.5	4137.71	4096.33	4221.30	4263.09	2982.54	3672.3	UP
CC	42.45	42.03	41.61	42.87	43.30	31.1	38.1	UP
ESTLEIND	17741.95	17564.53	17388.89	17919.37	18096.79	16460.9	16764.21	UP
MDC	96.35	95.39	94.43	97.31	98.28	85.51	87.98	UP
TPC	94.1	93.16	92.23	95.04	95.98	92.31	86.83	UP
NGC	80.2	79.40	78.60	81.00	81.80	77.25	71.74	UP
AGEIND	22837.85	22609.47	22383.38	23066.23	23294.61	19634.74	20452.57	UP
EL	1423.75	1409.51	1395.42	1437.99	1452.23	1233.91	1318.38	UP
ETRONET	256	253.44	250.91	258.56	261.12	238.4	237.55	UP
FC	109.1	108.01	106.93	110.19	111.28	92.28	98.21	UP
IDILITIND	1533.6	1518.26	1503.08	1548.94	1564.27	1455.64	1505.19	UP
NB	32.05	31.73	31.41	32.37	32.69	33.53	28.6	UP
OWERGRID VR AMCOCEM	197.65 1311.85 860.95	195.67 1298.73 852.34	193.72 1285.74 843.82	199.63 1324.97 869.56	201.60 1338.09 878.17	171.6 1205.18 680.49	178.63 1166.14	UP UP
AMCOCEM	860.95	852.34	843.82	869.56	878.17	680.49	819.36	UP
BLBANK	222.4	220.18	217.97	224.62	226.85	179.71	200.18	UP
ECLTD	121.9	120.68	119.47	123.12	124.34	104.26	108.17	UP
ELIANCE AIL	121.9 1952.6 46.55	120.68 1933.07 46.08	119.47 1913.74 45.62	123.12 1972.13 47.02	124.34 1991.65 47.48	104.26 1748.82 33.84	2093.33 39.42	DOWN UP
BILIFE	851.5	842.99	834.56	860.02	868.53	801.34	801.3	UP
	245.45	243.00	240.57	247.90	250.36	205.13	216.23	UP
HREECEM	24381.15	24137.34	23895.97	24624.96	24868.77	21052.65	22649.31	UP
IEMENS	1516.7	1501.53	1486.52	1531.87	1547.03	1200.98	1321.61	UP
RTRANSFIN	5076.1	5025.34	4975.09	5126.86	5177.62	3927.92	4864.62	UP
	1051.7	1041.18	1030.77	1062.22	1072.73	725.91	905.2	UP
UNPHARMA	511.7	506.58	501.52	516.82	521.93	471.71	477.18	UP
UNTV	420.35	416.15	411.99	424.55	428.76	411.08	452.62	DOWN
ATACHEM	383.3	379.47	375.67	387.13	390.97	299.09	330.92	UP
ATACONSUM	519.85	514.65	509.50	525.05	530.25	422.16	494.89	UP
ATAMOTORS ATAPOWER ATASTEFI	173.75 62.35 568 4	172.01 61.73	170.29 61.11 557.09	175.49 62.97 574.08	177.23 63.60 579.77	115.89 47.15 362.48	149.23 55.02 494.43	UP UP UP
ATASTEEL	568.4	562.72	557.09	574.08	579.77	362.48	494.43	UP
CS	2720.6	2693.39	2666.46	2747.81	2775.01	2211.85	2584.59	UP
ECHM	857.05	848.48	839.99	865.62	874.19	677.4	813.82	UP
ITAN ORNTPHARM	1327.4	1314.13	1300.98	1340.67	1353.95	1082.43	1225.32	UP
	2615.7	2589.54	2563.65	2641.86	2668.01	2478.85	2454.96	UP
ORNTPOWER	306.75	303.68	300.65	309.82	312.89	315.03	297.11	UP
VSMOTOR	474.65	469.90	465.20	479.40	484.14	399.59	447.71	UP
BL	1045.75	1035.29	1024.94	1056.21	1066.67	1006.38	987.61	UP
JJIVAN	272.4	269.68	266.98	275.12	277.85	228.02	247.41	UP
LTRACEMCO	4834.15	4785.81	4737.95	4882.49	4930.83	3966.02	4635	UP
PL	420.55	416.34	412.18	424.76	428.96	444.67	444.59	DOWN
EDL	118.8	117.61	116.44	119.99	121.18	106.49	103.32	UP
OLTAS	769.1	761.41	753.79	776.79	784.48	608.57	716.17	UP
/IPRO	354.85	351.30	347.79	358.40	361.95	255.6	359.49	DOWN
EEL	189.75	187.85	185.97	191.65	193.55	181.03	203.97	
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All level indicated above are based on cash market prices. Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



The Compass

...Direction at a glance

U.S Thanksgiving holiday to keep investors on the sidelines. Expect listless session.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	48461	47243	45111	49291	50901	Negative	Gold prices to trade trade range-bound amidst Black Friday holiday in the U.S. Negative bias to continue. The biggest hurdles for Gold seen at 50901. Intraday Strategy: Aggressive traders should look to sell between 49001-49101 zone, targeting 48001/47243. Strict Stop at 49349.
MCX SILVER	59890	58381	56020	61521	63431	Negative	Silver prices to trade flat. Negative bias to continue. Downside risk at 58381. Intraday Strategy: Aggressive traders can look to sell at CMP, targeting 58381 and then at 56020. Strict Stop at 61911.
MCX CRUDE OIL	3336	3289	3229	3505	3611	Positive	Crude- oil inched lower in yesterday's trade. Intraday Strategy: Buy at CMP, targeting 3401/3505/3611. Stop at 3219.
MCX COPPER	570.20	559.00	547	573	581	Positive	MCX Copper traded with strength in yesterday's trade. Key support seen at 547 mark. Intraday strategy: Establish buy positions between 561-565 zone. Targets 573/581-583 zone. Stop at 545.
MCX NATURAL GAS	216.70	205.00	175.00	223.00	231.00	Negative	Natural Gas continued its rebound in yesterday's trade. The biggest hurdles seen at 231 mark. Intraday Strategy: Sell at CMP, targeting 205/193 zone and then aggressive targets at 175-181 zone. Stop at 233.
USD-INR	74.10	73.65	73.05	74.05	74.83	Negative	Negative bias to continue for USD/INR. Selling on strength should be the preferred strategy. Interweek Strategy: Sell between 74.01-74.09 zone, targeting 73.65-73.75 zone and then aggressive targets at 72.95-73.05 zone. Stop at 74.17.



The Navigator

...Sailing global trend

Positive bias on cCrude-Oil. Gold should be bought on any corrective declines.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1809	1777	1731	1836	1877	Neutral	Establish long positions above 1831. Targets 1877/1901 with stop at 1801.
SILVER (\$)	23.31	22.65	20.65	25.00	27.00	Neutral	Establish long positions above 24.21. Targets 26.35/28 with stop at 22.65.
WTI CRUDE OIL (\$)	45	42	38	47	51	Positive	Buy at CMP, targeting 47 and then aggressive targets at 49-51 zone with stop at 40.
EUR/USD	1.1917	1.1786	1.1575	1.2101	1.2301	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.2101 and then at 1.2301. Stop 1.1786.
US Dollar Index	92.01	90.00	87.00	93.33	95.00	Negative	Establish short positions at CMP targeting 90 and then at 87 with stop at 93.45.
DOW JONES	29872	29501	29101	30351	30690	Neutral	Establish long positions above 30001, targeting 30351 and then at 30690 with stop at 29651.

DAILY PIVOT TABLE

Friday 27th November, 2020

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	164.75	153	137.75	167.5	177	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4684	4351	3939	4755	4903	3961	3714.4	UP
NCDEX	CHANA	5221	5129	4811	5411	5712	4203	3841.7	DOWN
MCX	COPPER	561	553	527	575	589	441	404.37	UP
MCX	COTTON	20230	19201	19001	20501	21115	17486	14458	UP
MCX	CRUDE-OIL	3410	3215	3101	3505	3777	3085	2488.6	UP
MCX	GOLD	48540	47596	46911	49549	51661	44507	44084.1	NEGATIVE
NCDEX	GUAR GUM	6150	5891	5661	6801	7019	6419	5519.5	UP
NCDEX	GUAR SEED	4058	3951	3777	4315	4451	3824	3672.8	UP
NCDEX	JEERA	13790	13423	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	157.95	149	143	163	175	147	139.26	UP
MCX	MENTHA OIL	944	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	201	181	173	213	227	145	147.11	DOWN
MCX	NICKLE	1213	1147	1103	1225	1301	983	975.8	UP
NCDEX	RM SEED	6140	5899	5375	6311	6429	4442	3851	UP
MCX	SILVER	59846	58665	54695	64559	67115	48701	42506.6	NEGATIVE
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	4435	4198	3871	4601	4795	3920	3403	UP
MCX	ZINC	218	217	209	233	249	171	154.82	UP

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.