



**A person who keeps patience
is sure to win in share market.**

Good Morning & Welcome to Thursday's trading action at Dalal Street dated 26th November 2020.

Before we start, a recap of yesterday's trade:

In yesterday's trade, Dalal Street witnessed its first major loss.

The benchmark Nifty after hitting fresh record highs i:e after hitting the highest high of 2020 fell sharply to the lowest closing low of yesterday's trade. **To put it dramatically — 'from a newlywed became a widow in just one session'**

Agreed, the market was "overbought and due for a pullback."

The pullback was inevitable given the resurgence of the COVID-19 pandemic which acted as key negative catalyst. Investors were seen worried as the virus is resulting in renewed restrictions on business activity and most importantly, the street suspects/fears that the pandemic is getting worse faster than most people expect.

Spike in COVID-19 cases and decelerating economic growth are the major headwinds.

Interestingly, the losses came despite stable global stock markets.

The big question: Should we panic?

Judging by yesterday's action, the sentiment at Dalal Street turns bit jittery. Not a pretty confident picture despite the fact that SGX Nifty this morning is indicating a green start.

That brings us to our **call of the day** which suggest 'the gyan mantra to stay afloat in a volatile market like this is to keep books light on buy side.'

Nifty key support to watch is at 12727 mark. Hurdles will be at 13146 mark.

Technically, the near term bullish trend remains intact as long as Nifty stays above 11727 mark.

- **Preferred trade on Nifty (12858):** Buy between 12730-12750 zone. Targets at 13000/13146 and then aggressive targets at 13351-13501 zone with stop at 12527.
- **Preferred trade on Bank Nifty (29196):** Buy between 28501-28750 zone. Targets at 30001/32613. Stop at 27697.

Why buy on dips is still the preferred strategy?

The big catalysts indicating a steady hand for our stock market helping to encourage stock buying:

1. Investors welcome further progress on the development of a coronavirus vaccine.
2. Dow Jones Industrial Average trades flirting with the 30,000 mark.
3. President-elect Joe Biden gave the go-ahead to formally begin his transition.
4. Bulls' bet that more U.S fiscal stimulus would be forthcoming as reports suggest Biden would nominate former Federal Reserve Chair Janet Yellen as Treasury secretary. Investors expect more economic stimulus is likely with Yellen as Treasury secretary since she has argued that Congress has to come through with additional aid to help lead a U.S. economy crippled by the coronavirus pandemic.

INDICES		
Nifty	12858	-1.51%
Bank Nifty	29196	-1.82%
Nifty Auto Index	8738	-1.68%
Nifty FMCG Index	31442	-1.21%
Nifty Infra Index	3407	-1.12%
Nifty IT Index	21706	-1.62%
Nifty Media Index	1473	-0.37%
Nifty Midcap Index	5334	-1.41%
Nifty Metal Index	2817	-0.80%
Nifty Pharma Index	11635	-2.07%
Nifty Reality Index	253	-2.25%
Nifty Smallcap Index	6323	-0.89%
Sensex	43828	-1.56%
SGX Nifty	12919	0.57%

Outlook for the Day

Volatile session likely..

Nifty Outlook

Intraday	Positive (12730-13037)
Medium Term	Neutral (12221-13501)
Long Term	Neutral (11551-14001)

Key Levels to Watch

Nifty Support	12727 & 12551
Nifty Resistance	13001 & 13201

Pivot Level

Nifty	12211
-------	-------

The stocks on our radar...

Our **chart of the day** suggests accumulating HDFC AMC, SECURITY & INTELLIGENCE SERVICES (SIS) and ALEMBIIC PHARMA (APLL) on the buy side with interweek/intermonth perspective.

BULLISH STOCKS: HDFC AMC, SECURITY & INTELLIGENCE SERVICES (SIS), DR REDDYS LAB, INDUSIND BANK, INFY, JYOTHY LAB, APLL, NUCLEUS SOFTWARE, SANOFI, VGUARD.

BEARISH STOCKS: INDIGO, GLENMARK, SRF, ZEE ENTERTAINMENT, SUN TV, MUTHOOOTH FINANCE.

SHOW ME THE MONEY: BUY – ALEMBIC PHARMA (APLL).

- At CMP 979 and ADD on Dips 925-945 zone.
- Targets – 1033/1129/1201.
- Stop Loss on closing basis – 863.
- Holding Period: Up to 90 Days.

Outlook for Thursday: Volatile session likely.

The buyers will attempt hard to have their way in today's trade. We suspect, if stock market takes an intraday breather then it's most likely that investors are going to put more money to work — that's in line with our call of the day on backdrop of several bullish indicators.

Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest major support is seen at 12727 mark. The benchmark will aim to swiftly move to psychological 13,000 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark.
- Options data for 26th November Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13500. This is followed by 13000 Strike Price. Maximum Put open interest stands at 12800 levels. Call writing was seen at 13100, while there was meaningful Put writing at 13100. Well, the said data indicates a higher trading range between 12800 and 13200 levels.
- As per Wednesday's provisional Data available on the NSE, FII's bought shares worth Rs. 24.20 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1840.33 crores in the Indian Equity market.
- The Supreme Court has adjourned loan moratorium hearing and directed for the case to be listed this week. The apex court has also directed power producers and other petitioners to submit suggestions before Reserve Bank of India (RBI) counsels.
- Volatility likely to be hallmark of today's trade as market participants will adjust their F&O positions as November series contracts will expire on Thursday, November 26.

Technical Strategy

Securities and Intelligence services (SIS)	409
Action	BUY
Target	461
Support	387/359
Resistance	441/501
Holding Period	30-35 Days

Securities and Intelligence services (SIS) was incorporated in the year 1985 is a security services providing company and a market leader in providing security services across sectors. SIS provides security, facility management and cash logistics services, which are essential to the functioning of a vibrant and healthy economy. We have emerged as a trusted leader across these business segments in India and other geographies in the Asia Pacific region. SIS is having highest market penetrations in India and also having strong presence in Australia, New Zealand, and Singapore etc. SIS is a business enabler and a proxy for the Indian economy servicing every business segment through an asset light model that delivers strong and predictable returns.

SIS also provides specialized services like Facility Management, Cash logistics and Electronic security services. SIS present market cap is Rs 5501 crore and we believe has a resilient business structure from a long term perspective.

The criticality of SIS services was reinforced during the COVID-19 lockdown period when the Ministry of Home Affairs (MHA) and various state regulatory bodies included SIS offerings in the 'essential' services mandate. Whether it was India or Australia or Singapore, SIS solutions were indispensable during this phase. From businesses that were running such as hospitals, e-commerce, logistics, FMCG companies to those that were closed – SIS safeguards people and property across the nook and corner of the markets — offering the assurance of a safe and secure workplace to businesses, governments and consumers. SIS combines the best-in-class technology with a highly trained workforce to offer the most efficient security solutions.

Technically, brace yourselves for an oversold conditions play on the daily/weekly/monthly time frames. The stock price should now attempt to rebound on the daily time-frame. An impulse uptrend quite likely above 421 mark. Above 421 mark positive SAR series likely.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 393 zone. The level of 390-393 zone will act as a strong interweek support zone and any corrective declines to these support zones will be an aggressive entry for long term investors.

A potential entrance exists at CMP, targeting 437 and then aggressive 3-5 months targets at 501-511 zone. Place stops below 341.

- Maharashtra government on November 23 announced new guidelines for travellers entering the state from Delhi-NCR, Rajasthan, Gujarat and Goa via air, road or train. All domestic air travellers entering from the four states will have to compulsorily undergo RT PCR test before boarding any flight into Maharashtra. Only those with a negative report will be allowed to board a flight.

Coronavirus Update:

- More than 5,99,85,053 COVID-19 cases around the world with 14,13,325 dead.
- In the US, more than 126,70,378 cases have been recorded, including over 2,59,845 deaths.
- COVID-19 positive cases in India are at 92,22,216 and 1,34,699 deaths. Maharashtra is the most-affected state with 17,89,800 cases and 46,683 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.03 for Nifty.
- As per Friday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3860.78 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2868.66 crores in the Indian Equity market.
- As per Monday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4738.44 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2944.05 crores in the Indian Equity market.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4563.18 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2522.11 crores in the Indian Equity market.
- As per Wednesday's provisional Data available on the NSE, FII's bought shares worth Rs. 24.20 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1840.33 crores in the Indian Equity market.
- **Stocks banned in F&O segment:** CANARA BANK, INDIA BULLS HSG FINANCE, NALCO, SAIL.

GLOBAL STOCK MARKETS:

- Overnight at Wall Street, U.S stocks were mostly lower Wednesday, a day after the Dow Jones Industrial Average and S&P 500 closed at record highs, and following weekly jobless claims that rose in consecutive weeks for the first time since the summer.

ECONOMIC CUES:

- The number of Americans filing for the first-time unemployment benefits rose to 778,000 in the week ended Nov. 21, up from a revised 748,000 the previous week and ahead of economists' forecasts of 730,000.
- The second reading on U.S. gross domestic product, meanwhile, came in at 33.1%, matching the initial estimate from last month, which was the best quarterly gain on record. Durable goods orders in October rose 1.3%, higher than consensus of 0.8%.
- India's manufacturing sector is poised to witness recovery in the July-September quarter, even as hiring outlook for the segment remains bleak, according to a survey. Industry body FICCI's latest quarterly survey on manufacturing points towards recovery of the manufacturing sector in the second quarter ended September as compared to the previous quarter, with a rise in percentage of respondents reporting higher production.
- This dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases — the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.

The need of the hour is a permanent cure of coronavirus. Until then — Be safe, stay well, and keep your mind focused.

- Retail inflation rose marginally to 6.59% for farm workers whereas the same has risen to 6.45% for rural labourers.
- The wholesale price index has risen to an eight months high to 1.48% in October on the back of high cost of manufacturing.
- The Supreme Court had granted the Central government and the Reserve Bank of India (RBI) time to file affidavits detailing the steps to be taken for the enforcement of the recommendations made on the waiver of compound interest for small borrowers.
- The Court additionally asked the Centre and the RBI to reveal the steps that will be taken to address concerns pertaining to sectoral relief raised by power producers and real estate associations.

What Technical Tells Us on Nifty/Sensex:

In yesterday's trade, Dalal Street witnessed its first major loss as investors turned cautious amidst overbought technical conditions.

Interestingly, the losses came despite stable global stock markets.

The other key highlights of today's trade:

- Nifty snapped its 3 day winning streak.
- Only 7 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: ONGC (+5.91%), GAIL (+1.65%), ADANI PORTS (+1.44%)
- Top Index losers: EICHER MOTORS (-3.72%), AXIS BANK (-3.44%), KOTAK BANK (-2.97%)
- Bank Nifty (-1.81%) ended a tad lower as against Nifty's losses of (-1.48%).

The biggest intraday resistance to watch on Nifty is at 13001 mark. The interweek term price action for Nifty is suggesting that we are likely to see a 12701-13501 range.

COMMODITY NEWS:

- **MCX GOLD (CMP 48359):** In Wednesday's trade, Gold prices traded with negative bias. Bias will now shift to positive only on any move above 51595 mark. Interweek Strategy: Aggressive traders should look to sell between 49001-49501 zone, targeting 48151/47751. Strict Stop at 50911.
- **MCX CRUDE OIL (CMP 3380):** Crude- oil prices traded with positive bias in yesterday's trade. Interweek Strategy: Buy at CMP, targeting 3505/3751. Stop at 3197.

Daily chart of Nifty:



TOP PICKS (F & O)

It's like having investment binoculars !

ADANI PORTS: Establish long positions on any intraday dips. Signaling a massive breakout.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
ADANI PORTS	399	385	363	407	421	Positive	ADANI PORTS enjoyed a strong session in yesterday's trade, up 1.71%. Key intraday supports seen at 385 zone. Interweek Strategy: Buy between 389-393 zone, targeting 407 zone and then at 421 mark. Stop 381.
NTPC	94	89	85	106	121	Positive	NTPC is signaling a massive rebound on the daily charts. Momentum oscillators will be in buy mode as long as 85 support is held. Intermonth Strategy: Buy at CMP, targeting 106 and then at 117-121 zone with stop below 83.
INDUSIND BANK	855	827	793	871	907	Positive	Positive interweek/intraday bias for INDUSIND BANK as long as 827 support is held. Key hurdles now only at 871 zone. Interweek Strategy: Buy between 827-835 zone, targeting 871 and then aggressive targets at 907 mark. Stop 821.
DLF	182	177	166	187	195	Negative	DLF ended on a negative note in yesterday's trade, down 3.51%. Key intraday hurdles seen at 187. Interweek Strategy: Sell between 186-187.50 zone, targeting 177 and then at 166-171 zone. Stop 195.45.
INDIGO	1591	1531	1477	1653	1687	Negative	The interweek risk is on the downside with immediate targets at 1531 zone. Momentum oscillators signaling major weakness. Interweek Strategy: Sell between 1615-1621 zone, targeting 1531 and then at 1477-1489 zone with stop above 1661.

Derivatives Strategies

Future Call: SELL DLF DECEMBER FUTURES at CMP 183.50 zone. Targets at 178 and then at 172 zone. Stop: 188.50. Holding Period: Intraday. Analyst's Remark: Long Unwinding (DLF December Futures CMP 183.50)

Option Call: BUY NIFTY 3rd DECEMBER PE Strike Price 12700 at CMP 75.75. Profit: Unlimited. Maximum Loss: Rs. 5,681.25/-. Stop: Exit Put Option if Nifty moves above 13056. (Nifty December Futures CMP 12890).

Market Summary:

- Nifty December Futures ended Wednesday's session at a premium of +30.
- The 03rd December expiry Put-Call Open Interest Ratio was at 0.85 for Nifty whereas it was 0.78 for Bank Nifty.
- The 03rd December expiry Put-Call Volume Ratio was at 0.97 for the Nifty and 0.87 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13500 Strike Price, followed by 13200 Strike Price for 03rd December Series. Short buildup was seen at strike prices 12900-13500.
- Maximum Put Open Interest (OI) was seen at strike price 12000 followed by 12500 strike prices for 03rd December series. Long buildup was seen at strike prices 12600-12900.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 27000 Strike Price.
- As per Wednesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 24.20 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 1,840.33 crores in the Indian Equity market.
- Long Buildup: TATAPOWER, ADANI PORTS, L&TFH, SBILIFE.
- Short Buildup: BHARTIARTL, ICICIBANK, RELIANCE, HDFCBANK.
- Short Covering: ONGC, BANDHANBANK, CANBK, MANAPPURAM.
- Long Unwinding: AXISBANK, INFY, TATASTEEL, DLF.
- Stocks banned in F&O segment:** CANBK, IBULHSGFIN, NALCO, SAIL, TATAMOTORS.
- New in Ban: CANBK, IBULHSGFIN.
- Out of Ban: ADANIENT, FEDERALBANK.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	12858.40 (-1.51%)
Bank Nifty Spot	29196.40 (-1.82%)
VIX	23.1275 (+9.83%)
Premium	+30
Nifty Future OI	0.87 crores (+57.39%)
Bank Nifty Future OI	9.81 lakhs (+52.72%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	3973.54	3707.35
NSE Cash Vol. (Rs. in Cr)	67415.40	66473.16
NSE Derivative Vol. (Rs. in Cr)	38,91,689.92	20,51,382.71

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	8,62,611	72,497.64
Stock Future Volumes	17,75,415	1,33,159.37
Index Option Volumes	4,30,89,753	35,68,010.08
Stock Option Volumes	14,76,690	1,18,022.83
Total	4,72,04,469	38,91,689.92

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12900	31.29 (+122%)
13000	43.81 (+60%)
13100	37.41 (+93%)

Puts	in lakhs (% Change)
12800	39.41 (-11%)
12900	21.52 (-37%)
13000	20.53 (-45%)

Instrument	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
NIFTY	12858.4	12729.82	12602.52	12986.98	13115.57	10744.17	12573	UP
BSE SENSEX	43828.1	43389.82	42955.92	44266.38	44704.66	36546.55	42824.28	UP
BANKNIFTY	29196.4	28904.44	28615.39	29488.36	29780.33	22922.31	27398.76	UP
ABBOTINDIA	15395	15241.05	15088.64	15548.95	15702.90	16005.8	16051.82	DOWN
ACC	1664.75	1648.10	1631.62	1681.40	1698.05	1342.25	1602.31	UP
ADANIEN	399.25	395.26	391.30	403.24	407.24	218.81	361.29	UP
ADANIPORTS	398.95	394.96	391.01	402.94	406.93	329.73	355.42	UP
AMARAJABAT	874.2	865.46	856.80	882.94	891.68	676.68	815.6	UP
AMBUJACEM	256.2	253.64	251.10	258.76	261.32	204.97	240.58	UP
APOLLOHOSP	2241.5	2219.09	2196.89	2263.92	2286.33	1643.23	2039.99	UP
APOLLOTYRE	173.4	171.67	169.95	175.13	176.87	119.68	160.75	UP
ASHOKLEY	89.6	88.70	87.82	90.50	91.39	62.38	85.98	UP
ASIANPAINT	2154.3	2132.76	2111.43	2175.84	2197.39	1834.13	2088.33	UP
AUROPHARMA	852.85	844.32	835.88	861.38	869.91	713.84	771.77	UP
AXISBANK	599.85	593.85	587.91	605.85	611.85	475.48	565.6	UP
BAJAJ-AUTO	3051.25	3020.74	2990.53	3081.76	3112.28	2800.65	3106.17	DOWN
BAJAJFINSV	8717.75	8630.57	8544.27	8804.93	8892.11	6205.39	7720.97	UP
BAJFINANCE	4689.75	4642.85	4596.42	4736.65	4783.55	3220.77	4272.01	UP
BALKRISIND	1603	1586.97	1571.10	1619.03	1635.06	1205.81	1480.83	UP
BANDHANBNK	368.15	364.47	360.82	371.83	375.51	300.54	330.46	UP
BANKBARODA	49.05	48.56	48.07	49.54	50.03	50.51	43.3	UP
BATAINDIA	1484.4	1469.56	1454.86	1499.24	1514.09	1354.03	1377.83	UP
BEL	106.85	105.78	104.72	107.92	108.99	86.62	95.04	UP
BERGEPAINT	636.05	629.69	623.39	642.41	648.77	539.05	611.89	UP
BHARATFORG	495.85	490.89	485.98	500.81	505.77	395.98	463.36	UP
BHARTIARTL	464.1	459.46	454.86	468.74	473.38	509.73	451.04	UP
BHEL	30.65	30.34	30.04	30.96	31.26	30.84	28.15	UP
BIOCON	420.15	415.95	411.79	424.35	428.55	378.86	441.59	DOWN
BOSCHLTD	12925.8	12796.54	12668.58	13055.06	13184.32	11946.69	11583.22	UP
BPCL	382.05	378.23	374.45	385.87	389.69	379.59	362.62	UP
BRITANNIA	3555.8	3520.24	3485.04	3591.36	3626.92	3394.91	3671.49	DOWN
CADILAH	421.5	417.29	413.11	425.72	429.93	356.45	397.99	UP
CANBK	96.5	95.54	94.58	97.47	98.43	101.89	89.63	UP
CENTURYTEX	339.55	336.15	332.79	342.95	346.34	339.37	310.21	UP
CHOLAFIN	352.85	349.33	345.83	356.38	359.91	221.23	317.16	UP
CIPLA	731.65	724.32	717.09	738.97	746.28	639.66	790.73	DOWN
COALINDIA	123.95	122.71	121.48	125.19	126.43	135.12	117.32	UP
COFORGE	2424.45	2400.21	2376.20	2448.69	2472.94	1757.92	2495.85	DOWN
COLPAL	1501.3	1486.29	1471.42	1516.31	1531.33	1384.73	1462.47	UP
CONCOR	399.65	395.65	391.70	403.65	407.64	400.93	377.91	UP
CUMMINSIND	526.85	521.58	516.37	532.12	537.39	428.88	480.13	UP
DABUR	501.3	496.29	491.32	506.31	511.33	484.32	491.8	UP
DIVISLAB	3469.45	3434.76	3400.41	3504.14	3538.84	2621.71	3275.91	UP
DLF	182.85	181.02	179.21	184.68	186.51	158.06	171.57	UP
DRREDDY	4806.3	4758.24	4710.65	4854.36	4902.43	4120.71	5076.21	DOWN
EICHERMOT	2595.1	2569.15	2543.46	2621.05	2647.00	1889.61	2335.23	UP
EQUITAS	68.1	67.42	66.74	68.78	69.46	57.08	58.09	UP
ESCORTS	1394.2	1380.26	1366.64	1408.14	1422.08	1014.67	1297.44	UP
EXIDEIND	171.35	169.64	167.94	173.06	174.78	158	163.38	UP
FEDERALBNK	59.2	58.61	58.02	59.79	60.38	54.47	52.76	UP
GAIL	102.3	101.28	100.26	103.32	104.35	93.89	93.67	UP
GLAXO	466.3	461.64	457.02	470.96	475.63	398.7	506.21	DOWN
GMRINFRA	25.55	25.29	25.04	25.81	26.06	21.04	23.12	UP
GODREJCP	696.2	689.24	682.35	703.16	710.12	638.37	721.97	DOWN
GODREJPROP	1083.55	1072.71	1061.99	1094.39	1105.22	858.78	1128.65	DOWN
GRASIM	843.1	834.67	826.32	851.53	859.96	646.45	795.97	UP
HAVELLS	815.45	807.30	799.22	823.60	831.76	613.51	776.69	UP
HCLTECH	824.7	816.45	808.29	832.95	841.19	644.48	875.7	DOWN
HDFC	2191.35	2169.44	2147.74	2213.26	2235.18	1873.78	2174.92	UP
HDFCBANK	1402.8	1388.77	1374.88	1416.83	1430.86	1077.31	1315.56	UP
HDFCLIFE	665.1	658.45	651.86	671.75	678.40	553.38	618.22	UP
HEROMOTOCO	3008.75	2978.66	2948.88	3038.84	3068.93	2540.33	3208.43	DOWN
HINDALCO	223.45	221.22	219.00	225.68	227.92	158.06	201.4	UP
HINDPETRO	212.05	209.93	207.83	214.17	216.29	203.22	198.03	UP
HINDUNILVR	2135.85	2114.49	2093.35	2157.21	2178.57	2154.87	2064.66	UP
IBULHSGFIN	185.35	183.50	181.66	187.20	189.06	178.94	158.96	UP
ICICIBANK	472.7	467.97	463.29	477.43	482.15	386.24	447.18	UP
ICICIPRULI	447.8	443.32	438.89	452.28	456.76	413.73	415.46	UP
IDEA	9.7	9.60	9.51	9.80	9.89	7.47	8.88	UP
IDFCFIRSTB	35.8	35.44	35.09	36.16	36.52	28.51	31.85	UP
IGL	450.1	445.60	441.14	454.60	459.10	425.29	417.37	UP
INDIGO	1590.65	1574.74	1559.00	1606.56	1622.46	1157.32	1513.69	UP
INDUSINDBK	855.05	846.50	838.03	863.60	872.15	600.29	742.82	UP
INFRAEEL	215.2	213.05	210.92	217.35	219.50	197.03	196.23	UP
INFY	1115.65	1104.49	1093.45	1126.81	1137.96	848.28	1064.37	UP
IOC	85.75	84.89	84.04	86.61	87.47	85.88	80.6	UP
ITC	193.85	191.91	189.99	195.79	197.73	184.32	180.24	UP
JINDALSTEL	235.2	232.85	230.52	237.55	239.90	162.04	217.07	UP
JSWSTEEL	338.25	334.87	331.52	341.63	345.02	236.38	318.15	UP
JUBLFOOD	2426.2	2401.94	2377.92	2450.46	2474.72	1874.07	2280.35	UP
JUSTDIAL	611.75	605.63	599.58	617.87	623.99	416.35	539.16	UP
KOTAKBANK	1862.45	1843.83	1825.39	1881.07	1899.70	1389.77	1764.39	UP
L&TFH	74.35	73.61	72.87	75.09	75.84	68.72	66.26	UP
LICHSGFIN	322.85	319.62	316.43	326.08	329.31	283.53	292.1	UP
LT	1116	1104.84	1093.79	1127.16	1138.32	953.77	1022.14	UP
LUPIN	894.55	885.60	876.75	903.50	912.44	866.15	962.77	DOWN
M&M	719.95	712.75	705.62	727.15	734.35	522.42	645.26	UP
M&MFIN	161.25	159.64	158.04	162.86	164.48	138.32	140.35	UP
MANAPPURAM	167.3	165.63	163.97	168.97	170.65	146.44	151.57	UP
MARICO	369.3	365.61	361.95	372.99	376.69	334.55	352.61	UP
MARUTI	7055.7	6985.14	6915.29	7126.26	7196.81	6149.93	6720.41	UP
MCDOWELL-N	550.2	544.70	539.25	555.70	561.20	568.31	530.9	UP
MFSL	630.05	623.75	617.51	636.35	642.65	525.42	591.46	UP
MGL	930.5	921.20	911.98	939.81	949.11	942.33	867.92	UP
MINDTREE	1376.1	1362.34	1348.72	1389.86	1403.62	1061.06	1440.54	DOWN
MOTHERSUMI	142.65	141.22	139.81	144.08	145.50	100.37	129.86	UP
MRF	76311.75	75548.63	74793.15	77074.87	77837.99	62592.46	73070.8	UP
MUTHOOTFIN	1118.5	1107.32	1096.24	1129.69	1140.87	1009.81	1099.26	UP
NATIONALUM	35.75	35.39	35.04	36.11	36.47	32.86	32.03	UP
NAUKRI	4041.8	4001.38	3961.37	4082.22	4122.64	2977.04	3610.5	UP
NCC	42.5	42.08	41.65	42.93	43.35	31.14	38.1	UP
NESTLEIND	17520.2	17345.00	17171.55	17695.40	17870.60	16453.83	16764.21	UP
NMDC	93.1	92.17	91.25	94.03	94.96	85.6	87.98	UP
NTPC	93.95	93.01	92.08	94.89	95.83	92.42	86.68	UP
ONGC	80.8	79.99	79.19	81.61	82.42	77.39	70.72	UP
PAGEIND	22309.55	22086.45	21865.59	22532.65	22755.74	19639.3	20427.71	UP
PEL	1388.55	1374.66	1360.92	1402.44	1416.32	1234.8	1318.78	UP
PETRONET	257	254.43	251.89	259.57	262.14	238.49	237.55	UP
PFC	105.45	104.40	103.35	106.50	107.56	92.37	97.25	UP
PIDILITIND	1544.1	1528.66	1513.37	1559.54	1574.98	1455.77	1505.19	UP
PNB	31.35	31.04	30.73	31.66	31.98	33.66	28.6	UP
POWERGRID	195.3	193.35	191.41	197.25	199.21	171.56	178.63	UP
PVR	1307.35	1294.28	1281.33	1320.42	1333.50	1208.73	1166.14	UP
RAMCOCEM	854.15	845.61	837.15	862.69	871.23	680.15	819.36	UP
RBLBANK	226.6	224.33	222.09	228.87	231.13	180.3	200.18	UP
RECLTD	116.85	115.68	114.52	118.02	119.19	104.43	105.46	UP
RELIANCE	1947.8	1928.32	1909.04	1967.28	1986.76	1746.16	2093.33	DOWN
SAIL	43.05	42.62	42.19	43.48	43.91	33.85	39.25	UP
SBILIFE	849.05	840.56	832.15	857.54	866.03	801.81	801.3	UP
SBIN	243	240.57	238.16	245.43	247.86	205.5	216.23	UP
SHREECEM	23698.8	23461.81	23227.19	23935.79	24172.78	21055.34	22649.31	UP
SIEMENS	1364.25	1350.61	1337.10	1377.89	1391.54	1200.94	1321.61	UP
SRF	5105.75	5054.69	5004.15	5156.81	5207.87	3923.09	4864.62	UP
SRTRANSFIN	1065	1054.35	1043.81	1075.65	1086.30	726.47	905.2	UP
SUNPHARMA	506.2							

Metals trading on Comex will be closed in observance of Thanksgiving in the U.S. Expect range-bound session.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	48540	47243	45111	49291	50901	Negative	Gold prices inched lower in yesterday's trade. Negative bias to continue. The biggest hurdles for Gold seen at 50901. Intraday Strategy: Aggressive traders should look to sell between 49001-49101 zone, targeting 48001/47243. Strict Stop at 49349.
MCX SILVER	59846	58381	56020	61521	63431	Negative	Silver prices traded range-bound in yesterday's trade. Negative bias to continue. Downside risk at 58381. Intraday Strategy: Aggressive traders can look to sell at CMP, targeting 58381 and then at 56020. Strict Stop at 61911.
MCX CRUDE OIL	3410	3365	3229	3505	3611	Positive	Crude-oil marched with strength in yesterday's trade. Intraday Strategy: Buy between 3365-3375 zone, targeting 3451/3505/3611. Stop at 3219.
MCX COPPER	561.35	553.00	539	573	581	Positive	MCX Copper was seen trading listless in yesterday's trade. Key support seen at 539 mark. Intraday strategy: Establish buy positions between 555-559 zone. Targets 573/581-583 zone. Stop at 547.
MCX NATURAL GAS	218.80	205.00	175.00	223.00	231.00	Negative	Natural Gas continued its rebound in yesterday's trade. The biggest hurdles seen at 231 mark. Intraday Strategy: Sell at CMP, targeting 205/193 zone and then aggressive targets at 175-181 zone. Stop at 233.
USD-INR	74.16	73.65	73.05	74.31	74.83	Neutral	USD/INR seen trading with negative bias in Wednesday's trade. Selling on strength should be the preferred strategy. Interweek Strategy: Sell between 74.15-74.19 zone, targeting 73.91/73.65 zone and then aggressive targets at 72.95-73.05 zone. Stop at 74.43.

Positive bias on Crude-Oil.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1808	1777	1731	1836	1877	Neutral	Establish long positions above 1831. Targets 1877/1901 with stop at 1801.
SILVER (\$)	23.42	22.65	20.65	25.00	27.00	Neutral	Establish long positions above 24.21. Targets 26.35/28 with stop at 22.65.
WTI CRUDE OIL (\$)	45.8	42	38	47	51	Positive	Buy at CMP, targeting 47 and then aggressive targets at 49-51 zone with stop at 40.
EUR/USD	1.1917	1.1786	1.1575	1.2101	1.2301	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.2101 and then at 1.2301. Stop 1.1786.
US Dollar Index	92.00	90.00	87.00	93.33	95.00	Negative	Establish short positions at CMP targeting 90 and then at 87 with stop at 93.45.
DOW JONES	29872	29501	29101	30351	30690	Neutral	Establish long positions above 30001, targeting 30351 and then at 30690 with stop at 29651.

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	164.75	153	137.75	167.5	177	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4684	4351	3939	4755	4903	3961	3714.4	UP
NCDEX	CHANA	5221	5129	4811	5411	5712	4203	3841.7	DOWN
MCX	COPPER	561	553	527	575	589	441	404.37	UP
MCX	COTTON	20230	19201	19001	20501	21115	17486	14458	UP
MCX	CRUDE-OIL	3410	3215	3101	3505	3777	3085	2488.6	UP
MCX	GOLD	48540	47596	46911	49549	51661	44507	44084.1	NEGATIVE
NCDEX	GUAR GUM	6150	5891	5661	6801	7019	6419	5519.5	UP
NCDEX	GUAR SEED	4058	3951	3777	4315	4451	3824	3672.8	UP
NCDEX	JEERA	13790	13423	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	157.95	149	143	163	175	147	139.26	UP
MCX	MENTHA OIL	944	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	201	181	173	213	227	145	147.11	DOWN
MCX	NICKLE	1213	1147	1103	1225	1301	983	975.8	UP
NCDEX	RM SEED	6140	5899	5375	6311	6429	4442	3851	UP
MCX	SILVER	59846	58665	54695	64559	67115	48701	42506.6	NEGATIVE
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	4435	4198	3871	4601	4795	3920	3403	UP
MCX	ZINC	218	217	209	233	249	171	154.82	UP

DISCLAIMER: This is solely for information of clients of Suresh Rathi Group and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Group, its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Group or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Contact



Suresh Rathi Group

Mobile no. 9649654000

Email: info@sureshrathi.in

Web: www.sureshrathi.com

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Group in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Group has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Group makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.
• Firm interest of the stock / Instrument (s): - No.