# A person who keeps patience is sure to win in share market.

### Suresh Rathi Wealth Creator thru Systematic Investment Daily Research Reports

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## **Market Forecast**

### Good Morning & Welcome to Wednesday's trading action at Dalal Street dated 25th November 2020.

Well, if Nifty's fresh record high above 13000 mark is any indication then Nifty-Bulls must be in joyful and triumphant mood —— and that brings us to our call of the day which says 'Another Day, Another Record High at Dalal Street'.

the day which says 'Another Day, Another Record highs at Dalal Street'.

Technically, the bullish trend remains intact as long as Nifty stays above 11727 mark.

- **Preferred trade on Nifty (13055):** Buy at CMP. Targets at 13171 and then aggressive targets at 13351-13501 zone with stop at 12871.
- Preferred trade on Bank Nifty (29737): Buy at CMP. Targets at 30501/32613. Stop at 27721.

### Why are we bullish??

### The two big catalysts:

- 1. Dow Jones Industrial Average trades above the 30,000 mark for the first time.
- 2. President-elect Joe Biden was given the go-ahead to formally begin his transition.
- 3. Bulls' bet that more U.S fiscal stimulus would be forthcoming as reports suggest Biden would nominate former Federal Reserve Chair Janet Yellen as Treasury secretary. Investors expect more economic stimulus is likely with Yellen as Treasury secretary since she has argued that Congress has to come through with additional aid to help lead a U.S. economy crippled by the coronavirus pandemic.
- 4. Investors also welcome further progress on the development of a coronavirus vaccine.
- 5. Tuesday's Provisional Data available on the NSE suggest that FII's bought shares worth Rs. 4563.18 crores in the Indian Equity Market. So far in the November month, FIIs have net bought Rs. 52,841 crore worth of Indian equities.

### STOCKS TO WATCH:

Our **chart of the day** suggests that INFY, MARUTI, DR REDDYS LAB, HEROMOTO CORP and ALEMBIIC PHARMA (APLL) on the buy side with interweek/intermonth perspective.

**BULLISH STOCKS:** DR REDDYS LAB, SUN PHARMA, MARUTI, AUROBINDO PHARMA, BANDHAN BANK, BIOCON, INDUSIND BANK, INFY, JYOTHY LAB, MARICO, MARUTI, MFSL, PEL, SBI, APLL, COROMANDEL FERTILISER, HEIDELBERG CEMENT, NUCLEUS SOFTWARE, SANOFI, VGUARD, SIS.

**BEARISH STOCKS:** INDIGO, ZEE ENTERTAINMENT, SUN TV, MUTHOOTH FINANCE.

**SHOW ME THE MONEY:** BUY – ALEMBIC PHARMA (APLL).

INDICES								
Nifty	13055	1.00%						
Bank Nifty	29737	2.46%						
Nifty Auto Index	8888	1.71%						
Nifty FMCG Index	31832	0.84%						
Nifty Infra Index	3446	0.28%						
Nifty IT Index	22064	0.26%						
Nifty Media Index	1478	0.05%						
Nifty Midcap Index	5411	0.84%						
Nifty Metal Index	2839	1.09%						
Nifty Pharma Index	11881	1.22%						
Nifty Reality Index	258	1.79%						
Nifty Smallcap Index	6380	1.11%						
Sensex	44523	1.01%						
SGX Nifty	13130	0.45%						

### **Outlook for the Day**

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Nifty	Outlook	
Intraday	Positive (12977-13189)	
Medium Term	Neutral (12751-13501)	
Long Term	Neutral (11251-14001)	



12211

Nifty



- At CMP 995 and ADD on Dips 945-951 zone.
- Targets 1033/1129/1201.
- Stop Loss on closing basis 927.
- Holding Period: Up to 90 Days.

### Outlook for Wednesday: Buy something! We like MARUTI, DR REDDYS LAB, HEROMOTO CORP and ALEMBIIC PHARMA (APLL) on the buy side.

Nifty's symbolically 13000 mark is an important milestone as it reflects strong corporate earnings potential on backdrop of positive news on the vaccine front.

At the moment optimism is undoubtedly high at Dalal Street! The buyers will again have their way in today's trade as well. Net-net, Dalal Streets' hope trade seen gaining momentum and likely to remain incredibly strong. We suspect, if stock market takes an intraday breather then it's most likely that investors are going to put more money to work — that's in line with our call of the day on backdrop of several bullish indicators.

### Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest major support is seen at 12877 mark. The benchmark is aiming to swiftly move to psychological 13,500 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark.
- Options data for 26th November Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13500. This is followed by 13200 Strike Price. Maximum Put open interest stands at 12800 levels. Call writing was seen at 13300, while there was meaningful Put writing at 13000. Well, the said data indicates a higher trading range between 12800 and 13500 levels.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4563.18 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2522.11 crores in the Indian Equity market.
- The Supreme Court has adjourned loan moratorium hearing and directed for the case to be listed this week. The apex court has also directed power producers and other petitioners to submit suggestions before Reserve Bank of India (RBI) counsels.
- The next two trading days is likely to witness volatility as market participants will adjust their F&O positions as November series contracts will expire on Thursday, November 26.
- Maharashtra government on November 23 announced new guidelines for travellers entering the state from Delhi-NCR, Rajasthan, Gujarat and Goa via air, road or train. All domestic air travellers entering from the four states will have to compulsorily undergo RT PCR test before boarding any flight into Maharashtra. Only those with a negative report will be allowed to board a flight.

Technical Strategy					
ALEMBIC PHARMA (APLL)	996				
Action	BUY				
Target	1251				
Support	929/865				
Resistance	1033/1251				
Holding Period	45-60 Days				

ALEMBIC PHARMACEUTICALS APLL is a leading pharmaceutical company in India and was established in the year 2010 by demerger of pharmaceuticals undertakings of Alembic Ltd. The Company is vertically integrated consisting of domestic formulations, international generics and active pharmaceutical ingredients. Alembic houses 6 Formulation and 3 API manufacturing facilities. The formulations account for 87% of the business while the rest comes from APIs. **The positive catalysts:** 

- Strong distribution and growth in US business: Concentrates on exports markets including highly regulated US. APLL is in the midst of massive capex to cater to US market and the positive impact on sales will get reflected from FY22 onwards.
- Aggressively pursues R&D: Spends around 14% of its revenue for R&D and has around 1200 plus R&D employees with diverse skill set. APLL has done reasonably well with a product basket of 198 ANDA filings (67 pending final approval).
- In last quarter, company did QIP issue of 750 Cr. and money raised was used for reducing debt. Net debt equity ratio fell to 0.07 in H1 FY21 from 0.45 H1 FY20.
- Strong earnings visibility as management has given guidance with Rs.60 EPS for FY21 and Rs.50 for FY22.
- Domestic business: expected to revive
- APLL's facilities are located at Vadodara and Baddi in Himachal Pradesh.

Technical Outlook: We see quite a few enticing signals on the long term charts. APLL has consolidated around the 875-1045 area for past 5-months, which is right smack in the upper-end of a higher high/low pattern on monthly charts. Add to that a bullish divergence and a rising stochastic signal and you got yourself a pretty neat setup. Establish long positions at CMP, targeting 1129 and then aggressive targets at psychological 1250 mark.



#### **Coronavirus Update:**

- More than 5, 93, 15, 201 COVID-19 cases around the world with 13, 99, 073 dead.
- In the US, more than 124, 92,056 cases have been recorded, including over 2, 57,620 deaths.
- COVID-19 positive cases in India are at 91,77,840 and 1, 34,218 deaths. Maharashtra is the most-affected state with 17, 84,361 cases and 46,653 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

### FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.48 for Nifty.
- As per Friday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3860.78 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2868.66 crores in the Indian Equity market.
- As per Monday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4738.44 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2944.05 crores in the Indian Equity market.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4563.18 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2522.11 crores in the Indian Equity market.
- Stocks banned in F&O segment: ADANI ENTERPRISES, FEDERAL BANK, TATA MOTORS, NALCO, SAIL.

### **GLOBAL STOCK MARKETS:**

- Overnight at Wall Street, U.S stocks posted solid gains and the Dow Jones Industrial Average approached 30,000 as Presidentelect Joe Biden was given the go-ahead to formally begin his transition and Wall Street bet more fiscal stimulus would be forthcoming. Bulls' bet more U.S fiscal stimulus would be forthcoming as reports suggest Biden would nominate former Federal Reserve Chair Janet Yellen as Treasury secretary. Yellen would be the first woman to lead the department. She also was the first woman to serve as Fed chair after her Senate confirmation in 2014. Investors expect more economic stimulus is likely with Yellen as Treasury secretary since she has argued that Congress has to come through with additional aid to help lead a U.S. economy crippled by the coronavirus pandemic.
- Investors also welcomed further progress on the development of a coronavirus vaccine but remained cautious amid rising infection rates and worries that curbs on businesses to stem the spread of the virus could hamper an economic recovery.
- In the week gone by, the Dow ended 0.73% lower, the S&P 500 ended 0.77% lower while the Nasdaq ended 0.22% higher. The Nasdaq ended 0.2% higher, thanks to tech giants' Amazon and Zoom Video communications' gains. Russell 2000 index gained 2.39% for the week outperforming all other major indices.

### **ECONOMIC CUES:**

- India's manufacturing sector is poised to witness recovery in the July-September quarter, even as hiring outlook for the segment remains bleak, according to a survey. Industry body FICCI's latest quarterly survey on manufacturing points towards recovery of the manufacturing sector in the second quarter ended September as compared to the previous quarter, with a rise in percentage of respondents reporting higher production.
- This dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases — the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.



## **Market Forecast**

The need of the hour is a permanent cure of coronavirus. Until then — Be safe, stay well, and keep your mind focused.

- Retail inflation rose marginally to 6.59% for farm workers whereas the same has risen to 6.45% for rural labourers.
- The wholesale price index has risen to an eight months high to 1.48% in October on the back of high cost of manufacturing.
- The Supreme Court had granted the Central government and the Reserve Bank of India (RBI) time to file affidavits detailing the steps to be taken for the enforcement of the recommendations made on the waiver of compound interest for small borrowers.
- The Court additionally asked the Centre and the RBI to reveal the steps that will be taken to address concerns pertaining to sectoral relief raised by power producers and real estate associations.

### What Technical Tells Us on Nifty/Sensex:

As expected, Nifty finally ended above 13000 mark in yesterday's trade. Stocks gained today as the formal go-ahead for US President-elect Joe Biden to begin his transition added to an already brighter mood from progress made on Covid-19 vaccines and the prospects for a speedy global economic revival.

In the broader markets, S&P BSE MidCap index gained 0.58% to 16,739 and the S&P BSE SmallCap too gained 0.89% to close at 16,550 levels. But both the indices underperformed the benchmark Sensex.

Earlier in the day, the European and Asian Markets too were optimistic but only Chinese stock markets ended on a lower note due to profit booking.

In commodities, Brent crude prices hit their highest levels since March while gold hit a four-month low as investors developed a positive mindset towards stock markets on account of vaccine hopes.

The other key highlights of yesterday's trade:

- Nifty started gained for 3rd day in a row.
- Around 38 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: ADANIPORTS (+4.46%), AXISBANK (+3.93%), HDFCBANK (+3.54%)
- Top Index losers: TITAN (-1.45%), HDFC (-1.37%), BPCL (-1.17%)

The biggest resistance to watch on Nifty is at 13501 mark. The medium term price action for Nifty is suggesting that we are likely to see a 12701-13501 range.

### **COMMODITY NEWS:**

- MCX GOLD (CMP 48650): In Tuesday's trade, Gold prices traded with negative bias. Bias will now shift to positive only on any move above 51595 mark. Interweek Strategy: Aggressive traders should look to sell between 49001-49501 zone, targeting 48151/47751. Strict Stop at 50911.
- MCX CRUDE OIL (CMP 3344): Crudeoil prices traded with positive bias in Tuesday's trade. Interweek Strategy: Buy at CMP, targeting 3505/3751. Stop at 3197.





**TOP PICKS (F & O)** It's like having investment binoculars !

Rising Stars of Dalal Street: We like BIOCON and MARUTI with interweek perspective.

STOCKS	LTP	<b>S1</b>	<b>S2</b>	R1	R2	BIAS	TRADING STRATEGY
BIOCON	434	423	407	441	479	Positive	BIOCON enjoyed a strong sesion in yesterday's trade, up 3.16%. Key intraday supports seen at 423 zone. Interweek Strategy: Buy between 425-429 zone, targeting 441 zone and then at all-time-high at 479 mark. Stop 413.
HEROMOTO CORP	3074	2931	2787	3157	3395	Positive	HEROMOTO CORP is signaling a massive rebound on the daily charts. Momentum oscillators will be in buy mode as long as 2931 support is held. Interweek Strategy: Buy at CMP, targeting 3157 and then at 3351-3395 zone with stop below 2921.
INFOSYS	1140	1087	1051	1187	1301	Positive	Technically, INFY is signaling a major breakout on the weekly charts. Key support at 1087 mark. Intermonth Strategy: Buy at CMP. Targets 1187 mark and then aggressive targets at 1251-1301 zone. Stop 1083.
MARUTI	7158	7027	6919	7349	7759	Positive	MARUTI is signaling a breakout on the weekly charts. Key support at 6919. Intermonth Strategy: Buy at CMP. Targets – 7349/7517/7759. Stop Loss on closing basis – 6911. Holding Period: Up to 15 Days.
MARICO	378	364	355	405	417	Positive	Positive interweek/intermonth bias for MARICO as long as 364 support is held. Key hurdles now only at its all- time-high at 405 zone. Interweek Strategy: Buy at CMP, targeting 405 and then aggressive targets at 417 mark. Stop 363.



### **EQUITY DERIVATIVES**

Looking into the future from present.

### **Derivatives Strategies**

**Future Call:** BUY HDFCBANK DECEMBER FUTURES at CMP 1439.35 zone. Targets at 1461 and then at 1501 zone. Stop: 1407. Holding Period: Intraday. Analyst's Remark: MomentumPlay (HDFCBANK December Futures CMP 1439.35)

**Option Call:** BUY NIFTY 3rd DECEMBER CE Strike Price 13300 at CMP 67.45. Profit: Unlimited. Maximum Loss: Rs. 4,646.25/-. Stop: Exit Call Option if Nifty moves below 12945. (Nifty December Futures CMP 13099.95).

### Market Summary:

- Nifty November Futures ended Tuesday's session at a premium of +23 vs premium of +15.
- The 26th November expiry Put-Call Open Interest Ratio was at 1.63 for Nifty whereas it was 1.39 for Bank Nifty.
- The 26th November expiry Put-Call Volume Ratio was at 1.05 for the Nifty and 0.96 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13500 Strike Price, followed by 13200 Strike Price for 26th November Series. Some short covering was seen at strike prices 12400-13000.
- Maximum Put Open Interest (OI) was seen at strike price 12800 followed by 13000 strike prices for 26th November series. Short buildup was seen at strike prices 12800-13200.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 29000 Strike Price.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4,563.18 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2,522.11 crores in the Indian Equity market.
- Long Buildup: ITC, SBIN, SUNPHARMA, HDFCBANK.
- Short Buildup: HDFC, BPCL, ICICIPRULI, TITAN.
- Short Covering: DLF, NTPC, BANKBARODA, HINDALCO.
- Long Unwinding: BHARTIARTL, MOTHERSUMI, DABUR, MCDOWELL.
- Stocks banned in F&O segment: ADANIENT, FEDERALBANK, NALCO, SAIL, TATAMOTORS.
- New in Ban: TATAMOTORS.
- Out of Ban: BANKBARODA, IBULHSGFIN,.

### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	13055.15 (+1.00%)
	15055.15 (11.00 %)
Bank Nifty Spot	29737.25 (+2.46%)
VIX	21.0575 (+1.25%)
Premium	+23 vs +15
Nifty Future OI	0.87 crores (-15.82%)
Bank Nifty Future OI	12.33 lakhs (-8.44%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday	
BSE Cash Vol. (Rs. in Cr)	3707.35	4419.48	
NSE Cash Vol. (Rs. in Cr)	66473.16	71127.91	
NSE Derivative Vol. (Rs. in Cr)	20,51,382.71	1,72,755.61	

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	5,03,150	41,771.00		
Stock Future Volumes	18,20,433	1,38,179.81		
Index Option Volumes	2,08,61,850	17,17,507.34		
Stock Option Volumes	18,82,066	1,53,924.56		
Total	2,50,67,499	20,51,382.71		

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12800	9.97 (-34%)
12900	14.1 (-45%)
13000	27.4 (-25%)

Puts	in lakhs (% Change)
12900	33.99 (+35%)
13000	37.12 (+254%)
13100	6.38 (+2452%)



# DAILY PIVOT TABLE

		61	62	Dí	52	200 Dev CMA	Devenuel Deint	Turnel
Instrument NIFTY	<b>Close</b> 13055.15	<b>S1</b> 12924.60	<b>S2</b> 12795.35	<b>R1</b> 13185.70	<b>R2</b> 13316.25	200 Day SMA	Reversal Point	UP
BANKNIFTY	29737.25	29439.88	29145.48	30034.62	30332.00	22932.85	27324.68	UP
BSE SENSEX	44523.02	44077.79	43637.01	44968.25	45413.48	36533.95	42824.28	
ABBOTINDIA	15297.65	15144.67	14993.23	15450.63	15603.60	15994.34	16051.82	DOWN
ACC ADANIENT	1696.6 407.2	1679.63 403.13	1662.84 399.10	1713.57 411.27	1730.53 415.34	1341.38 218	1602.31 361.29	UP
ADANIPORTS	392.25	388.33	384.44	396.17	400.10	329.59	355.42	UP
AMARAJABAT	891.25	882.34	873.51	900.16	909.08	676.23	815.6	UP
AMBUJACEM	255.15	252.60	250.07	257.70	260.25	204.73	240.58	UP
APOLLOHOSP	2313.35	2290.22	2267.31	2336.48	2359.62	1640.25	2039.99	UP
APOLLOTYRE	177.6	175.82	174.07	179.38	181.15	119.64	160.75	UP
ASHOKLEY ASIANPAINT	91.3	90.39	89.48	92.21	93.13	62.34	85.98	UP
	2207.9	2185.82	2163.96	2229.98	2252.06	1832.65	2088.33	UP
AUROPHARMA	879.25	870.46	861.75	888.04	896.84	712.12	771.77	UP
AXISBANK	619.65	613.45	607.32	625.85	632.04	476.17	565.6	UP
BAJAJ-AUTO	3095.7	3064.74	3034.10	3126.66	3157.61	2801.14	3106.17	DOWN
BAJAJFINSV	8859.7	8771.10	8683.39	8948.30	9036.89	6209.9	7689.04	UP
BAJFINANCE	4810.65	4762.54	4714.92	4858.76	4906.86	3220.65	4272.01	UP
BALKRISIND	1653.5	1636.97	1620.60	1670.04	1686.57	1203.3	1480.83	UP
BANDHANBNK	358.75 46.85	355.16 46.38	351.61 45.92	362.34 47.32	365.93 47.79	300.83 50.73	318.21 43.03	UP
BATAINDIA	1504.3 107.7	1489.26 106.62	1474.36 105.56	1519.34 108.78	1534.39 109.85	1355.87 86.53	1377.83 94.82	UP
BERGEPAINT	642.2	635.78	629.42	648.62	655.04	538.74	611.89	UP
BHARATFORG	494.1	489.16	484.27	499.04	503.98	396.05	463.36	UP
BHARTIARTL	474.25	469.51	464.81	478.99	483.74	510.15	451.04	
BHEL BIOCON	31.35	31.04	30.73	31.66	31.98	30.88	28.15	UP
	433.55	429.21	424.92	437.89	442.22	378.23	441.59	DOWN
BOSCHLTD	12980	12850.20	12721.70	13109.80	13239.60	11952.62	11060.36	UP
BPCL	389.75	385.85	381.99	393.65	397.55	380.16	362.62	UP
BRITANNIA	3562.25	3526.63	3491.36	3597.87	3633.50	3393.39	3671.49	DOWN
CADILAHC	429.1	424.81	420.56	433.39	437.68	355.71	397.99	UP
CANBK	93.25	92.32	91.39	94.18	95.12	102.36	86.81	UP
CENTURYTEX	353.4	349.87	346.37	356.93	360.47	340.7	310.21	UP
CHOLAFIN	360.2	356.60	353.03	363.80	367.40	221.16	315.09	UP
CIPLA	748.45	740.97	733.56	755.93	763.42	638.2	796.71	DOWN
COALINDIA	123.25	122.02	120.80	124.48	125.72	135.4	117.32	UP
	2453.05	2428.52	2404.23	2477.58	2502.11	1755.3	2495.85	DOWN
COLPAL	1555.85 410.95	1540.29 406.84	1524.89 402.77	1571.41 415.06	1586.97 419.17	1384.15 401.86	1462.47 377.91	UP
CUMMINSIND	527.85	522.57	517.35	533.13	538.41	429.08	476.76	UP
DABUR	507.9	502.82	497.79	512.98	518.06	484.37	491.8	UP
DIVISLAB	3537.05	3501.68	3466.66	3572.42	3607.79	2614.48	3275.91	UP
DLF	189.5	187.61	185.73	191.40	193.29	158.38	171.57	UP
DRREDDY	4915.5	4866.35	4817.68	4964.66	5013.81	4112.47	5076.21	DOWN
EICHERMOT	2693.3	2666.37	2639.70	2720.23	2747.17	1886.83	2335.23	UP
EQUITAS	67.9	67.22	66.55	68.58	69.26	57.31	58.09	UP
ESCORTS EXIDEIND	1410.65	1396.54	1382.58	1424.76	1438.86	1011.98	1297.44	UP
	174.85	173.10	171.37	176.60	178.35	158.06	163.38	UP
FEDERALBNK	58.5	57.92	57.34	59.09	59.67	54.64	52.76	UP
GAIL	100.3	99.30	98.30	101.30	102.31	94	92.21	UP
GLENMARK GMRINFRA	480.5 25.6	475.70 25.34	470.94	485.31 25.86	490.11 26.11	397.96 21.03	468.07 23.12	UP
GODREJCP GODREJPROP	708.3	701.22	694.20 1096.24	715.38	722.47	638.15 859.2	721.97 1128.65	DOWN
GRASIM HAVELLS	853.25	844.72 812.59	836.27 804.47	861.78 829.01	870.32 837.22	646.24 612.6	795.97	UP
HCLTECH	840.5	832.10	823.77	848.91	857.31	643.36	875.7	DOWN
HDFC	2217.7	2195.52	2173.57	2239.88	2262.05	1875	2174.92	UP
HDFCBANK	1438.2	1423.82	1409.58	1452.58	1466.96	1076.49	1315.32	UP
HDFCLIFE HEROMOTOCO	664.15	657.51	650.93	670.79	677.43	553.03	618.22	UP
	3074.15	3043.41	3012.97	3104.89	3135.63	2537.34	3208.43	DOWN
HINDALCO	226	223.74	221.50	228.26	230.52	157.91	195.88	UP
HINDPETRO	214.45	212.31	210.18	216.59	218.74	203.37	198.03	UP
HINDUNILVR	2157.35	2135.78	2114.42	2178.92	2200.50	2154.97	2064.66	UP
IBULHSGFIN	181.7	179.88	178.08	183.52	185.33	179.61	158.79	UP
ICICIBANK	478.2	473.42	468.68	482.98	487.76	386.58	447.18	UP
	449.35	444.86	440.41	453.84	458.34	413.93	415.46	UP
IDEA IDFCFIRSTB	10.25 36.9	10.15	10.05 36.17	10.35 37.27	10.46	7.45	8.88 31.85	UP
IGL	454.15	449.61	445.11	458.69	463.23	425.65	409.75	UP
INDIGO	1656.3	1639.74	1623.34	1672.86	1689.43	1156.39	1513.69	UP
INDUSINDBK	853.7	845.16	836.71	862.24	870.77	602.69	714.3	UP
INFRATEL INFY	218.9	216.71	214.54	221.09	223.28	197.18	196.23	UP
	1140.05	1128.65	1117.36	1151.45	1162.85	846.56	1064.37	UP
IOC	86.15	85.29	84.44	87.01	87.87	86.04	80.6	UP
ITC	195.55	193.59	191.66	197.51	199.46	184.42	177.91	UP
JINDALSTEL	240.95	238.54	236.16	243.36	245.77	161.86	217.07	UP
JSWSTEEL	340.85	337.44	334.07	344.26	347.67	236.07	318.15	UP
JUBLFOOD	2543.1	2517.67	2492.49	2568.53	2593.96	1871.26	2280.35	UP
JUSTDIAL	621.2	614.99	608.84	627.41	633.62	415.95	539.16	UP
KOTAKBANK	1924.9	1905.65	1886.59	1944.15	1963.40	1388.83	1764.39	UP
L&TFH	73.1	72.37	71.65	73.83	74.56	68.99	66	UP
LICHSGFIN	324.05 1135.5	320.81 1124.15	317.60 1112.90	327.29 1146.86	330.53 1158.21	284.1 954.78	292.1 1022.14	UP
LUPIN M&M	895.35 729.35	886.40 722.06	877.53 714.84	904.30 736.64	913.26 743.94	865.29 521.72	964.68	DOWN
M&MFIN	166.35	164.69	163.04	168.01	169.68	138.84	139.39	UP
MANAPPURAM	163.15	161.52	159.90	164.78	166.41	146.46	151.57	UP
MARICO	378.05	374.27	370.53	381.83	385.61	334.23	352.61	UP
MARUTI	7158.4	7086.82	7015.95	7229.98	7301.57	6149.76	6720.41	UP
MCDOWELL-N	563.4	557.77	552.19	569.03	574.67	568.83	530.9	UP
MFSL	636.3	629.94	623.64	642.66	649.03	524.68	591.46	UP
MGL	940.5	931.10	921.78	949.91	959.31	943.63	867.92	UP
MINDTREE MOTHERSUMI	1412.15	1398.03	1384.05	1426.27	1440.39	1058.69	1440.54	DOWN
	145.35	143.90	142.46	146.80	148.26	100.34	129.86	UP
MRF	79840.15	79041.75	78251.33	80638.55	81436.95	62569.09	73070.8	UP
MUTHOOTFIN	1137.75	1126.37	1115.11	1149.13	1160.51	1008.04	1099.26	UP
NATIONALUM	36.4	36.04	35.68	36.76	37.13	32.9	32.3	UP
	4047.9	4007.42	3967.35	4088.38	4128.86	2972.19	3609.19	UP
NCC	43.1 17677.6	42.67	42.24	43.53	43.96 18031.15	31.19 16447.66	38.1 16764.21	UP
NMDC	93.3	92.37	91.44	94.23	95.17	85.71	87.98	UP
NTPC	94.15	93.21	92.28	95.09	96.03	92.51	86.68	UP
ONGC	76.1	75.34	74.59	76.86	77.62	77.52		UP
PAGEIND	22615.3	22389.15	22165.26	22841.45	23067.61	19647.99	20427.71	UP
PEL	1425.45	1411.20	1397.08	1439.70	1453.96	1235.71	1318.38	UP
PETRONET PFC	258.35	255.77	253.21	260.93	263.52	238.57	237.55	UP
	104.75	103.70	102.67	105.80	106.85	92.46	95.9	UP
PIDILITIND PNB	1586.4	1570.54	1554.83	1602.26	1618.13	1455.8	1505.19	UP
	30.4	30.10	29.80	30.70	31.01	33.8	27.45	UP
POWERGRID	194.5	192.56	190.63	196.45	198.39	171.55	177.64	UP
PVR	1282.35	1269.53	1256.83	1295.17	1308.00	1212.29	1149.64	
RAMCOCEM	869.85 226.4	861.15	852.54 221.89	878.55 228.66	887.25	679.86 180.82	819.36 193.77	UP
RECLTD	116.95 1964.05	115.78 1944.41	114.62 1924.97	118.12 1983.69	119.29 2003.33	100.82 104.6 1743.65	193.77 104.59 2093.33	UP
SAIL SBILIFE	43.4	42.97	42.54	43.83	44.27 855.73	33.88 802.17	38.78 801.3	UP
SBIN	243.85	241.41	239.00	246.29	248.73	205.9	214.86	UP
	24243.55	24001.11	23761.10	24485.99	24728.42	21061.9	22649.31	UP
	1392.7	1378.77	1364.99	1406.63	1420.55	1201.67	1321.61	UP
SRF	5332.6	5279.27	5226.48	5385.93	5439.25	3917.6	4864.62	UP
SRTRANSFIN	1029.2	1018.91	1008.72	1039.49	1049.78	726.95	856.15	UP
SUNPHARMA	520.15	514.95	509.80	525.35	530.55	470.92	477.18	UP
SUNTV	426.25	421.99	417.77	430.51	434.78	411.77	452.62	DOWN
TATACHEM	367.4	363.73	360.09	371.07	374.75	298.63	327.02	UP
TATACONSUM	526.85	521.58	516.37	532.12	537.39	420.93	494.89	UP
TATAMOTORS	172.05	170.33	168.63	173.77	175.49	115.93	149.23	UP
	59.95	59.35	58.76	60.55	61.15	47.11	53.86	UP
TATASTEEL	548.3	542.82	537.39	553.78	559.27	361.67	483.48	UP
	2722.05	2694.83	2667.88	2749.27	2776.49	2206.06	2584.59	UP
TECHM	877.65 1327.15	868.87 1313.88	860.18 1300.74	886.43 1340.42	895.20 1353.69	677.01 1081.93	813.82 1225.32	UP
TORNTPHARM TORNTPOWER	2622.65	2596.42 309.47	2570.46 306.38	2648.88 315.73	2675.10 318.85	2472.96 315.03	2454.96 297.11	UP
TVSMOTOR JBL	471.5	466.79	462.12 1050.67	476.22 1082.72	480.93 1093.44	315.03 399.54 1009.24	447.71 987.61	UP UP UP
JJJIVAN	286	283.14	280.31	288.86	291.72	229.27	247.41	UP
	4873.2	4824.47	4776.22	4921.93	4970.66	3962.44	4635	UP
	427.45	423.18	418.94	431.72	436.00	445.87	444.59	DOWN
VEDL	115.8	114.64	113.50	116.96	118.12	106.77	102.94	UP
	778.4	770.62	762.91	786.18	793.97	607.89	716.17	UP
	355.5	351.95	348.43	359.06	362.61	254.51	359.49	DOWN
	188.3	186.42	184.55	190.18	192.07	181.56	203.97	DOWN
WIPRO	-	-	-	-	-	-	-	-
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VOLTAS         WIPRO         ZEEL         - <t< td=""><td>- - - - - - - - - - - - - - - - - - -</td><td>- - - - - - - - - - - - - - -</td><td>- - - - - - - - - - -</td><td>- - - - - - - - - - - -</td><td>- - - - - - - - - - - -</td><td>- - - - - - - - -</td><td>-   -   -   -   -   -   -   -  </td><td></td></t<>	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - -	-   -   -   -   -   -   -   -	
WIPRO ZEEL		- - - - - - - - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - - -		-   -   -   -   -   -   -   -   -   -	- - - - - -

#### All level indicated above are based on cash market prices.

#### Pivot Point

PP: Pivot Point	:	This is trigger point for week	dy buy	//sell based on the	price i	ange of the previous week.
R1: Resistance one	:	1st Resistance over PP.	R2	: Resistance two	:	2nd Resistance over R1.
S1: Support one	:	1st support after PP.	S2	: Support Two	:	2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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# The Compass

...Direction at a glance

D

Gold & Silver prices will continue to trade with negative bias as vaccine progress slams precious metals. Aggressive targets on Silver at 56020.

Instrument	LTP	<b>S1</b>	<b>S</b> 2	<b>R1</b>	<b>R2</b>	Bias	TRADING STRATEGY
MCX GOLD	48575	47243	45111	49291	50901	Negative	Negative bias to continue. The biggest hurdles for Gold seen at 50901. Intraday Strategy: Aggressive traders should look to sell between 49291- 49501 zone, targeting 48001/47243. Strict Stop at 49511.
MCX SILVER	59730	58381	56020	61521	63431	Negative	Negative bias to continue. Downside risk at 58381. Intraday Strategy: Aggressive traders can look to sell at CMP, targeting 58381 and then at 56020. Strict Stop at 61911.
MCX CRUDE OIL	3334	3229	3149	3505	3611	Positive	Crude- oil has signaled a massive breakout on the daily charts. Intraday Strategy: Buy between 3269-3291 zone, targeting 3421/3505/3611. Stop at 3137.
MCX COPPER	561.80	553.00	539	573	581	Positive	MCX Copper was seen trading with positive bias in yesterday's trade. Key support seen at 539 mark. Intraday strategy: Establish buy positions between 555-559 zone. Targets 573/581-583 zone. Stop at 547.
MCX NATURAL GAS	214.20	205.00	175.00	223.00	231.00	Negative	Natural Gas rebounded sharply in yesterday's trade. The biggest hurdles seen at 231 mark. Intraday Strategy: Sell between 221-225 zone, targeting 205/193 zone and then aggressive targets at 175-181 zone. Stop at 233.
USD-INR	74.05	73.91	73.65	74.31	74.83	Neutral	USD/INR seen trading with negatve bias in Tuesday's trade. Interweek Strategy: Sell between 74.15-74.19 zone, targeting 73.91/73.65 zone and then aggressive targets at 72.95-73.05 zone. Stop at 74.43.



## The Navigator ...Sailing global trend

Positive bias on Crude-Oil continues...

Instrument	LTP	<b>S1</b>	<b>S2</b>	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1804	1777	1731	1836	1877	Neutral	Establish long positions above 1831. Targets 1877/1901 with stop at 1801.
SILVER (\$)	23.25	22.65	20.65	25.00	27.00	Neutral	Establish long positions above 24.21. Targets 26.35/28 with stop at 22.65.
WTI CRUDE OIL (\$ )	44.81	42	38	47	51	Positive	Buy at CMP, targeting 47 and then aggressive targets at 49-51 zone with stop at 40.
EUR/USD	1.1893	1.1575	1.1421	1.1781	1.1901	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.1901 and then at 1.2151. Stop 1.1535.
US Dollar Index	92.15	91.45	88.00	94.00	98.00	Neutral	Establish short positions at CMP targeting 91.45 and then at 88 with stop at 94.00.
DOW JONES	30046	29651	29101	30351	30690	Positive	Establish long positionsat CMP targeting 30351 and then at 30690 with stop at 29651.



DAILY PIVOT TABLE

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	164.75	153	137.75	167.5	177	135	141.52	UP
МСХ	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4684	4351	3939	4755	4903	3961	3714.4	UP
NCDEX	CHANA	5221	5129	4811	5411	5712	4203	3841.7	DOWN
MCX	COPPER	561	553	527	575	589	441	404.37	UP
MCX	COTTON	20130	19201	19001	20501	21115	17486	14458	UP
MCX	CRUDE-OIL	3339	3215	3101	3505	3777	3085	2488.6	UP
MCX	GOLD	48575	47596	46911	49549	51661	44507	44084.1	NEGATIVE
NCDEX	GUAR GUM	6150	5891	5661	6801	7019	6419	5519.5	UP
NCDEX	GUAR SEED	4058	3951	3777	4315	4451	3824	3672.8	UP
NCDEX	JEERA	13790	13423	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	158.4	149	143	163	175	147	139.26	UP
MCX	MENTHA OIL	944	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	201	181	173	213	227	145	147.11	DOWN
MCX	NICKLE	1213	1147	1103	1225	1301	983	975.8	UP
NCDEX	RM SEED	6140	5899	5375	6311	6429	4442	3851	UP
MCX	SILVER	60530	58665	54695	64559	67115	48701	42506.6	NEGATIVE
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA 🚰 🎦
NCDEX	SOYA BEAN	4435	4198	3871	4601	4795	3920	3403	UP
MCX	ZINC	218	217	209	233	249	171	154.82	UP

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