

Good Morning & Welcome to Friday's trading action at Dalal Street dated 20th November 2020.

Our **call of the day** says another struggle day ahead for Dalal Street as reality of rising COVID-19 cases' is acting as key negative catalyst. COVID-19 cases are actually spurring new lockdowns and that's reinforcing underlining worries about global economic outlook.

Nifty's biggest hurdles are now at the psychological 13000 mark. Nifty's make-orbreak support seen at 11707 mark.

- **Preferred trade on Nifty (12772):** Sell between 12827-12851 zone. Targets at 12601 and then aggressive targets at 12421-12451 zone with stop at 13101.
- **Preferred trade on Bank Nifty (28903):** Sell at CMP. Targets at 27701/26201 and then aggressive targets at 24751-25001 zone. Stop at 30101.

STOCKS TO WATCH:

Our **chart of the day** suggests that **INDIGO and ZEE ENTERTAINMENT** are preferred bets on the sell side with interweek perspective.

BULLISH STOCKS: ITC, POWERGRID.

BEARISH STOCKS: SBIN, BHARTIARTL, REC, SUNPHARMA, UPL.

SHOW ME THE MONEY: Sell INDIGO at CMP 1679: Targets – 1601/1517/1369. Stop Loss on closing basis – 1751. Holding Period: Up to 9 Days.

Outlook for Friday: The return of risk...

This Friday morning, the big question on every investor's mind: Has Dalal Street's stocks reversed gears?

Honestly speaking, this dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases —— the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.

So, if our stock markets attempt a steep, logic-confounding rally from here on then we recommend investors' should not overstay on any excessive bounce from here on.

The need of the hour is a permanent cure of coronavirus. Until then — Be safe, stay well, and keep your mind focused.

IND	ICES		
Nifty	12772	-1.29%	
Bank Nifty	28903	-2.85%	
Nifty Auto Index	8628	-0.67%	
Nifty FMCG Index	31085	0.43%	
Nifty Infra Index	3390	-0.92%	
Nifty IT Index	21114	-0.94%	
Nifty Media Index	1479	0.26%	
Nifty Midcap Index	5246	-0.57%	
Nifty Metal Index	2753	-0.72%	
Nifty Pharma Index	11567	-0.40%	
Nifty Reality Index	250	-1.36%	
Nifty Smallcap Index	6112	-0.20% -1.31% 0.37%	
Sensex	43600		
SGX Nifty	12824		

Outlook for the Day

Volatile session likely.

Nifty Outlook					
Intraday	Neutral (12507-12970)				
Medium Term	Neutral (12221-13251)				
Long Term	Neutral (10661-13501)				

Key Levels to Watch

 Nifty Support
 12707 & 12397

 Nifty Resistance
 13007 & 13251

	Pivot Leve			
Nifty		12211		



Market Forecast

Bottom-line: A bears day out quite likely taking cues from a nervous finish at Dalal Street in yesterday's session.

Now, here are 7- golden rules during volatile market conditions.

- 1. Never invest in something you do not understand.
- 2. Do not invest in high debt companies.
- 3. Staggered buying in fundamentally strong companies.
- 4. Do not let emotions cloud your judgement.
- 5. Reduce your trade size.
- 6. The rules change.
- 7. Don't get greedy.

Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest major support is seen at 12397 mark. Nifty's intraday support at 12707. The benchmark can now aim the psychological 13,000 mark only if it stays above the 11707 mark.
- Options data for 26th November Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12000 levels.
- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 1180.61 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2854.94 crores in the Indian Equity market.
- Reliance Industries on Thursday said it has completed the sale of about 10 per cent stake in its retail unit to a clutch of foreign investors for Rs 47,265 crore.
- The Supreme Court has adjourned loan moratorium hearing and directed for the case to be listed next week. The apex court has also directed power producers and other petitioners to submit suggestions before Reserve Bank of India (RBI) counsels. Further, it has asked the Centre and RBI to reply to suggestions put forth before the bench on November 19.
- The chairman of the Federal Reserve, Jerome Powell, said Tuesday the American economy has a "long way to go" before it returns to prepandemic levels.

Coronavirus Update:

- More than 5, 56,24,562 COVID-19 cases around the world with 13, 38,100 dead.
- In the US, more than 116, 13,875 cases have been recorded, including over 2, 50,409 deaths.
- COVID-19 positive cases in India are at 89, 58,483 and 1, 31,578 deaths. Maharashtra is the most-affected state with 17, 57,520 cases and 46,202 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

Technical Strategy					
BANKNIFTY	28903				
Action	SELL				
Target	27000				
Support	27703/26135				
Resistance	29627/31700				
Holding Period	10-15 Days				

Bank Nifty witnessed a major correction in yesterday's trade. The momentum oscillators signaling a shift to sell mode. Major downside on cards if it goes below 27701 support zone.

Interweek strategy: Establish short positions at CMP and also on strength between the 29251-29351 zone. Targets at 27701/26201 and then aggressive targets at 24751-25001 zone. Stop at 30101

3. Surach Rathi



Market Forecast

FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.57 for Nifty.
- Provisional data however suggests that FIIs & DIIs both were net sellers in Muhurat trading session worth Rs. 78.53 crore and Rs. 20.27 crore respectively.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4905.35 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3829.16 crores in the Indian Equity market.
- As per Wednesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3071.93 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2789.85 crores in the Indian Equity market.
- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 1180.61 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2854.94 crores in the Indian Equity market.
- Stocks banned in F&O segment: BANKBARODA, BHEL, CANBK, DLF, IBULHSGFIN, IDEA, L&TFH, PNB, RBLBANK, SAIL, SUNTV

GLOBAL STOCK MARKETS:

Overnight at Wall Street, The Dow Jones Industrial Average slid on Thursday, and was on track for its third straight day of losses as an uptick in Covid-19 cases as well as weak employment data weighed on sentiment.

ECONOMIC CUES:

The Supreme Court had granted the Central government and the Reserve Bank of India (RBI) time to file affidavits detailing the steps to be taken for the enforcement of the recommendations made on the waiver of compound interest for small borrowers.

The Court additionally asked the Centre and the RBI to reveal the steps that will be taken to address concerns pertaining to sectoral relief raised by power producers and real estate associations.

- China's factory output rose 6.9% over a year earlier in October, holding steady at September's rate, government data showed Monday. Retail sales gained 4.3% over a year ago, up 1 percentage point from the previous month. Investment in factories and other fixed assets rose 1.8% in the first 10 months of 2020, up 1 percentage point from the first nine months.
- Strong Japanese growth data added to confidence the economy is recovering, despite burgeoning waves of coronavirus cases
 in many parts of the world including Japan. The world's third largest economy grew at a 21% annual pace in the last quarter,
 the first quarter of growth in nearly a year.
- The Reserve Bank of India's bulletin says the Indian economy could break out of contraction and return to positive growth by the third quarter of the current financial year if the growth momentum sustains.
- As economies across globe recover from its coronavirus-related woes we suspect, companies with strong balance sheets and
 cash to invest in growth are primed for success.
- India's retail inflation which refuses to cool down (CPI prints 7.61% in October and its rising streak has continued for fifth consecutive month and has remained over the comfort level for seven months)
- India's factory activity expanded at its fastest pace in over a decade in October as demand and output continued to recover strongly from coronavirus-related disruptions.

What Technical Tells Us on Nifty/Sensex:

In yesterday's trade, the benchmark Nifty fell hard and mirrored Wall Street's Wednesday's fall as Nifty was down 1.29% and the Sensex too closed lower at 1.31%. Banking Stocks were major culprits for today's downside action as Bank Nifty too tanked 2.85% at 28903.



Market Forecast

World stocks have been trading mostly with negative bias for the third day as widening Covid-19 restrictions weighed on market sentiment.

Earlier in the week, positive news about potential vaccines had helped push the MSCI World Index to a record high only to see investors pulling back as a host of countries announced record infection rates and tougher lockdowns.

Also, the Supreme Court will resume hearing next week in the interest waiver or loan moratorium case. Continuing the hearing on Thursday, the apex court directed the Centre and the RBI to respond to suggestions from the power sector, while disposing of pleas in which the petitioners are satisfied with compound interest waiver.

In the broader markets, S&P BSE MidCap index lost 0.65% to 16,238 but the S&P BSE SmallCap marginally gained 0.03% to close at 16,059 levels.

The other key highlights of yesterday's trade:

- Nifty ended 2-day winning streak.
- Around 14 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: POWERGRID (+2.59%), ITC (+2.17%), NTPC (+1.70%)
- Top Index losers: SBIN (-4.96%), ICICIBANK (-4.19%), AXISBANK (-4.13%)
- Bank Nifty (-2.85%) ended lower as against Nifty's losses of (-1.29%).

Technically speaking, Nifty's biggest supports for the day are placed at 12707/12551. Only below Nifty's 12397 mark, Nifty could drift down to the next supports are placed at 11661 mark.

The biggest resistance to watch on Nifty is at 13001 mark. The medium term price action for Nifty is suggesting that we are likely to see a 12401-13201 range.

COMMODITY NEWS:

- MCX GOLD (CMP 49990): In yesterday's trade, Gold prices traded range bound. Hurdles at 53901. The biggest support for Gold seen at 49101. Interweek Strategy: Buy at CMP, targeting 51119/52755//53901. Strict Stop at 48891.
- MCX CRUDE OIL (CMP 3076): Crude- oil prices traded corrected in yesterday's trade. Confirmation of strength only above 3165 mark. Interweek Strategy: Buy only above 3165, targeting 3265/3305. Stop at 3021..

Daily chart of Nifty:





TOP PICKS (F & O) It's like having investment binoculars!

INDIGO: Overbought technical conditions prevail. Sell at bell.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
HEROMOTOCORP	2988.5	2888	2635	3137	3280	Negative	Heromotocorp closed in red for 4th consecutive session yesterday. Momentum oscillators in sell mode as well. Interweek Strategy: Sell between 3021-3035 zone. Targets 2888/2635. Stop 3154.
INDIGO	1688	1601	1517	1721	1749	Negative	Overbought technical conditions prevail for INDIGO. Interweek Strategy: Sell at CMP. Targets – 1601/1517/1369. Stop Loss on closing basis – 1751. Holding Period: Up to 9 Days.
SBIN	239.75	231	223	251	263	Negative	SBI closed on a negative note in yesterday's trade, down 4.86%. Key hurdle now at 251 mark. Interweek strategy: Establish short position between 242-244 zone, targets at 231-233 and then aggressive targets at 223 with stop at 254.
CUMMINS	511.3	494	473	537	556	Positive	CUMMINS INDIA enjoyed strong sessions in yesterday's trade, up 2.85%. Supports seen at 494 zone. Interweek Strategy: Buy between 504-506 zone, targeting 537/556. Stop 489.
TATA POWER	59.15	57.5	53	63	71	Positive	The stock is attempting a major breakout on the weekly charts. Key support at 57.50. Intermonth Strategy: BUY between 57.50-58,60 zone. Targets 63 zone and then aggressive targets at 67.50-71 zone. Stop 55.50.

EQUITY DERIVATIVES

Looking into the future from present.

Friday 20th November, 2020

Derivatives Strategies

Future Call: SELL BIOCON NOVEMBER FUTURES at CMP 422.75. Targets at 414 and then at 408 zone. Stop: 431. Holding Period: Intraday. Analyst's Remark: Breaking Down (BIOCON November Futures CMP 422.75)

Option Call: BUY NIFTY 26th NOVEMBER PE Strike Price 12700 at CMP 81.00. Profit: Unlimited. Maximum Loss: Rs. 6,075/-. Stop: Exit Put Option if Nifty moves above 12901. (Nifty November Futures CMP 12777.40).

Market Summary:

- Nifty November Futures ended Thursday's session at a premium of +05 vs premium of +27.
- The 26th November expiry Put-Call Open Interest Ratio was at 1.16 for Nifty whereas it was 1.07 for Bank Nifty.
- The 26th November expiry Put-Call Volume Ratio was at 1.10 for the Nifty and 0.87 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13000 Strike Price, followed by 13500 Strike Price for 26th November Series.
 Some short covering was seen at strike prices 12700-13000.
- Maximum Put Open Interest (OI) was seen at strike price 12000 followed by 12500 strike prices for 26th November series. Long buildup was seen at strike prices 12000-13000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 28000 Strike Price.
- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 1180.61 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2854.94 crores in the Indian Equity market.
- Long Buildup: ITC, POWERGRID, TATACHEM, TITAN.
- Short Buildup: SBIN, BHARTIARTL, REC, SUNPHARMA, UPL.
- Short Covering: NTPC, MGL, BHARATFORG, BATAINDIA, CUMMINS.
- Long Unwinding: FEDERALBANK, TATAMOTORS, INDUSINDBANK, L&TFH.
- Stocks banned in F&O segment: BANKBARODA, BHEL, CANBK, DLF, IBULHSGFIN, IDEA, L&TFH, PNB, RBLBANK, SAIL, SUNTV.
- New in Ban: DLF, L&TFH.
- Out of Ban: JINDALSTEL, TATASTEEL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	12771.70 (-1.29%)
Bank Nifty Spot	28903.05 (-2.85%)
VIX	19.57 (+2.35%)
Premium	+05 vs +27
Nifty Future OI	1.14 crores (-1.64%)
Bank Nifty Future OI	17.21 lakhs (-5.68%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4273.33	3604.52
NSE Cash Vol. (Rs. in Cr)	76833.23	68470.69
NSE Derivative Vol. (Rs. in Cr)	65,66,247.21	26,35,149.44

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	5,41,769	44,148.06
Stock Future Volumes	10,10,581	77,532.09
Index Option Volumes	7,82,05,505	62,79,018.59
Stock Option Volumes	20,47,878	1,65,548.47
Total	8,18,05,733	65,66,247.21

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12900	30.2 (+162%)
13000	3.33 (-131%)
13100	13.71 (+46%)

Puts	in lakhs (% Change)
12700	23.47 (+45%)
12800	19.98 (+20%)
12900	11.8 (+41%)

Suresh Rathi Wealth Creator thru Systematic Investment		L	AILY	PIVOT TABLE			Frida 20th November, 202		
nstrument	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend	
BSE SENSEX BANKNIFTY	43599.96	43163.96	42732.32	44035.96	44471.96	36480.55	42244.16	UP	
	28903.05	28614.02	28327.88	29192.08	29481.11	22951.42	27172.03	UP	
ABBOTINDIA	15238.65	15086.26	14935.40	15391.04	15543.42	15959.93	16051.82	DOWN	
ACC	1679.8	1663.00	1646.37	1696.60	1713.40	1337.9	1586.87		
DANIENT	385.75	381.89	378.07	389.61	393.47	215.39	359.4	UP	
DANIPORTS	381.9	378.08	374.30	385.72	389.54	329.41	355.42	UP	
MARAJABAT	838.35	829.97	821.67	846.73	855.12	674.85	775.4	UP	
MBUJACEM	258.7	256.11	253.55	261.29	263.87	203.95	240.58	UP	
POLLOHOSP	2299.05	2276.06	2253.30	2322.04	2345.03	1630.18	2016.63	UP	
	173.2	171.47	169.75	174.93	176.66	119.46	155.56	UP	
SHOKLEY	94.8	93.85	92.91	95.75	96.70	62.16	85.98	UP	
SIANPAINT	2161.7		2118.68	2183.32	2204.93	1828.01	2062.75	UP	
UROPHARMA	830.15	821.85	813.63	838.45	846.75	706.7	771.77	UP	
XISBANK	611.5	605.39	599.33	617.62	623.73	477.79	565.6	UP	
AJAJ-AUTO	3034.25	3003.91	2973.87	3064.59	3094.94	2803.03	3106.17	DOWN	
AJAJFINSV	7823.4	7745.17	7667.71	7901.63	7979.87	6220.07	7000.83	UP	
AJFINANCE	4536.55	4491.18	4446.27	4581.92	4627.28	3216	4072.46	UP	
ALKRISIND	1596	1580.04	1564.24	1611.96	1627.92	1195.13	1461.02	UP	
ANDHANBNK	352.6	349.07	345.58	356.13	359.65	302.04	315.77	UP	
ANKBARODA	47.95	47.47	47.00	48.43	48.91	51.33	43.03	UP	
ATAINDIA	1499.45	1484.46	1469.61	1514.44	1529.44	1361.39	1354.4	UP	
EL	103.1	102.07	101.05	104.13	105.16	86.19	90.81	UP	
ERGEPAINT	636.8	630.43	624.13	643.17	649.54	537.83	611.89	UP	
HARATFORG	510	504.90	499.85	515.10	520.20	396.1	463.36	UP	
HARTIARTL	468.55	463.86	459.23	473.24	477.92	510.78	451.04	UP	
IOCON	29.15 422.75	28.86 418.52	28.57	29.44 426.98	29.73	31.02 376.28	26.87 441.59	DOWN	
OSCHLTD PCL RITANNIA	11927.55 383.7 3511.35	11808.27 379.86	11690.19 376.06 3441.47	12046.83 387.54	12166.10 391.37	11976.18 381.52 3388.62	12708.03 362.62	DOWN UP	
ADILAHC ANBK	430.7 93.3	3476.24 426.39 92.37	422.13 91.44	3546.46 435.01 94.23	3581.58 439.31 95.17	353.25 103.74	3671.49 395.66 86.63	DOWN UP UP	
ENTURYTEX	333.3	329.97	326.67	336.63	339.97	344.37	308.95	UP	
HOLAFIN	332.4	329.08	325.79	335.72	339.05	220.91	295.17	UP	
IPLA	742.1	734.68	727.33	749.52	756.94	633.73	816.03	DOWN	
OALINDIA	122.05	120.83	119.62	123.27	124.49	136.26	117.32		
OFORGE	2331.4	2308.09	2285.01	2354.71	2378.03	1747.85	2495.85	DOWN	
OLPAL	1516.8	1501.63	1486.62	1531.97	1547.14	1381.27	1423.22		
ONCOR	408.25	404.17	400.13	412.33	416.42	404.22	367.64	UP	
UMMINSIND	511.3	506.19	501.13	516.41	521.53	429.81	461.61	UP	
ABUR	507.3	502.23	497.20	512.37	517.45	484.3	491.8	UP	
IVISLAB	3435.05	3400.70	3366.69	3469.40	3503.75	2591.2	3135.56	UP	
RREDDY	184.9	183.05	181.22	186.75	188.60	159.24	171.57	UP	
	4707.7	4660.62	4614.02	4754.78	4801.85	4087.99	5076.44	DOWN	
ICHERMOT	2551.25	2525.74	2500.48	2576.76	2602.28	1876.86	2298.64	UP	
QUITAS	53	52.47	51.95	53.53	54.06	58.02	46.52	UP	
SCORTS XIDEIND EDERAL BNK	1406.3 170.3	1392.24 168.60 58.01	1378.31 166.91	1420.36 172.00 59.19	1434.43 173.71 59.77	1003.59 158.3	1297.44 171.07	DOWN	
EDERALBNK	58.6	58.01	57.43	59.19	59.77	55.11	52.76	UP	
AIL	93.65	92.71	91.79	94.59	95.52	94.28	87.64	UP	
LENMARK	482.7	477.87	473.09	487.53	492.35	395.42	468.07	UP	
MRINFRA ODREJCP	25.1 684.9	4/7.8/ 24.85 678.05	24.60 671.27	25.35 691.75	25.60 698.60	20.97 637.49	23.02 721.97	UP DOWN	
ODREJPROP RASIM	1040.25 836.75	1029.85 828.38	1019.55 820.10	1050.65 845.12	1061.06 853.49	859.47 645.29	1128.65 781.44	DOWN DOWN UP	
AVELLS	827.8	819.52	811.33	836.08	844.36	609.36	776.69	UP	
CLTECH	804.55	796.50	788.54	812.60	820.64	639.67	875.7	DOWN	
DFC	2324.6	2301.35	2278.34	2347.85	2371.09	1875.97	2173.97	UP	
DFCBANK	1374.35	1360.61	1347.00	1388.09	1401.84	1073.65	1307.37	UP	
DFCLIFE	646.05	639.59	633.19	652.51	658.97	551.69	618.22	UP	
EROMOTOCO	2988.5	2958.62	2929.03	3018.39	3048.27	2527.74	3208.43	DOWN	
INDALCO	213.85	211.71	209.59	215.99	218.13	157.45	193.05	UP	
INDPETRO	213.35	211.22	209.10	215.48	217.62	203.62	196.64	UP	
INDUNILVR	2130.75	2109.44	2088.35	2152.06	2173.37	2155.41	2064.66	UP	
BULHSGFIN	176.8	175.03	173.28	178.57	180.34	180.99	158.79	UP	
CICIBANK	478.75 441.3	473.96 436.89	469.22 432.52	483.54 445.71	488.33 450.13	387.38 414.12	447.18 415.18	UP	
DEA DFCFIRSTB	9.25	9.16	9.07 32.74	9.34	9.44 34.07	7.38 28.61	8.4 30.59	UP UP	
SL	442.25	437.83	433.45	446.67	451.10	426.6	409.74	UP	
NDIGO	1687.95	1671.07	1654.36	1704.83	1721.71	1152.63	1513.69	UP	
NDUSINDBK	818	809.82	801.72	826.18	834.36	609.16	700.96	UP	
NFRATEL	185.9	184.04	182.20	187.76	189.62	197.47	193.64	DOWN	
NFY	1096.75	1085.78	1074.92	1107.72	1118.69	841.34	1056.92	UP	
DC	84.7	83.85	83.01	85.55	86.39	86.44	80.26	UP	
TC	187.9	186.02	184.16	189.78	191.66	184.73	174.52	UP	
INDALSTEL	233.65	231.31	229.00	235.99	238.32	161	207.94	UP	
SWSTEEL	331.2	327.89	324.61	334.51	337.82	234.89	318.15	UP	
UBLFOOD	2510.35	2485.25	2460.39	2535.45	2560.56	1861.5	2248.08	UP	
USTDIAL	611.5	605.39	599.33	617.62	623.73	414.49	532.13	UP	
OTAKBANK	1826.35	1808.09	1790.01	1844.61	1862.88	1385.59	1678.07	UP	
&TFH	71.7	70.98	70.27	72.42	73.13	69.62	66	UP	
ICHSGFIN	328.85	325.56	322.31	332.14	335.43	285.17	292.1	UP	
	1134.25	1122.91	1111.68	1145.59	1156.94	957.26	1022.14	UP	
UPIN	884.4	875.56	866.80	893.24	902.09	862.76	976.13	UP	
I&M	703.9	696.86	689.89	710.94	717.98	519.57	639.89		
I&MFIN IANAPPURAM IARICO	155.55	153.99	152.45	157.11	158.66	140.17	137.01	UP	
	163	161.37	159.76	164.63	166.26	146.65	151.57	UP	
	367.35	363.68	360.04	371.02	374.70	333.21	352.61	UP	
IARUTI	6963.3	6893.67	6824.73	7032.93	7102.57	6150.46	6683.71	UP	
ICDOWELL-N	572.05	566.33	560.67	577.77	583.49	569.92	523.62	UP	
IFSL IGL	612.75	606.62	600.56	618.88	625.01	522.46	577.84	UP	
	921.3	912.09	902.97	930.51	939.73	947.34	853.51	UP	
IINDTREE	1319.3	1306.11	1293.05	1332.49	1345.69	1051.47	1440.54	DOWN	
IOTHERSUMI	136.75	135.38	134.03	138.12	139.49	100.15	119.25	UP	
IRF	76831.35	76063.04	75302.41	77599.66	78367.98	62441.64	68992.36	UP	
IUTHOOTFIN	1169.65	1157.95	1146.37	1181.35	1193.04	1002.05	1099.26	UP	
ATIONALUM	36.6	36.23	35.87	36.97	37.33	32.99	32.3	UP	
AUKRI	3834.2	3795.86	3757.90	3872.54	3910.88	2955.55	3489.12	UP	
CC	41.35	40.94	40.53	41.76	42.18	31.31	36.73	UP	
ESTLEIND	16934.15	16764.81	16597.16	17103.49	17272.83	16428.74	15926.83	UP	
TPC	96.2	95.24	94.29	97.16	98.12	85.94	87.98	UP	
	89.8	88.90	88.01	90.70	91.60	92.78	83.84	UP	
NGC AGEIND	72.15 21913.45 1393.05	71.43 21694.32 1379.12	70.71 21477.37 1365.33	72.87 22132.58 1406.98	73.59 22351.72 1420.91	77.98 19683.11 1235.72	68.07 20427.71 1318.38	UP UP	
ETRONET FC	1393.05	1379.12	1365.33	1406.98	1420.91	1235.72	1318.38	UP	
	253.85	251.31	248.80	256.39	258.93	238.74	237.55	UP	
	104.7	103.65	102.62	105.75	106.79	92.66	95.07	UP	
IDILITIND NB	104.7 1558.4 30	103.65 1542.82 29.70	102.62 1527.39 29.40	105.75 1573.98 30.30	1589.57 30.60	92.66 1455.5 34.2	95.07 1480 27.45	UP UP	
OWERGRID	189.8	187.90	186.02	191.70	193.60	171.5	174.92	UP	
VR	1287.1	1274.23	1261.49	1299.97	1312.84	1223.03	1149.64	UP	
AMCOCEM	860.9	852.29	843.77	869.51	878.12	678.89	819.36	UP	
BLBANK	212	209.88	207.78	214.12	216.24	182.32	188.13	UP	
ECLTD	114.4	113.26	112.12	115.54	116.69	105.03	104.59	UP	
ELIANCE	1973.15	1953.42	1933.88	1992.88	2012.61	1735.68	2093.33	DOWN	
AIL	39.9	39.50	39.11	40.30	40.70	33.94	36.35	UP	
BILIFE	846.75	838.28	829.90	855.22	863.69	803.26	801.3	UP	
HREECEM	239.75	237.35	234.98	242.15	244.55	206.85	214.86	UP	
	23661.65	23425.03	23190.78	23898.27	24134.88	21061.85	22273.42	UP	
IEMENS RF	1427.6 5053.8	1413.32 5003.26 902.68	1399.19 4953.23	1441.88 5104.34	1456.15 5154.88 930.04	1202.65 3897.3 727.35	1321.61 4649.11 806.25	UP UP	
RTRANSFIN	911.8	902.68	893.66	920.92	930.04	727.35	806.25	UP	
UNPHARMA	507.35	502.28	497.25	512.42	517.50	469.59	474.87	UP	
UNTV	421.7	417.48	413.31	425.92	430.13	412.44	452.62	DOWN	
ATACHEM ATACONSUM	353.05 515.6	417.48 349.52 510.44	413.31 346.02 505.34	356.58 520.76	430.13 360.11 525.91	298.06 418.86	452.62 310.21 486.46	UP UP	
ATAMOTORS	167.95	166.27	164.61	169.63	171.31	115.93	149.18	UP	
ATAPOWER	59.15	58.56	57.97	59.74	60.33	47.07	53.86	UP	
ATASTEEL	523.6	518.36	513.18	528.84	534.07	360.37	460.85	UP	
CS	2636.9	2610.53	2584.43	2663.27	2689.64	2197.31	2584.59	UP	
ECHM	822.9	814.67	806.52	831.13	839.36	676.2	794.33	UP	
ITAN	1292.45	1279.53	1266.73	1305.37	1318.30	1080.44	1197.57	UP	
ORNTPHARM	2634.6	2608.25	2582.17	2660.95	2687.29	2462.96	2454.96	UP	
ORNTPOWER	304.7	301.65	298.64	307.75	310.79	315	295.04	UP	
VSMOTOR	475.1	470.35	465.65	479.85	484.60	399.35	953	UP	
BL	1052.15	1041.63	1031.21	1062.67	1073.19	1012.31	226.00	UP	
JJIVAN	248.2	245.72	243.26	250.68	253.16	230.94	226.99	UP	
LTRACEMCO	4778	4730.22	4682.92	4825.78	4873.56	3955.89	4635	UP	
PL	416.5	412.34	408.21	420.67	424.83	447.37	448.9	DOWN	
PL	416.5	412.34	408.21	420.67	424.83	447.37	448.9	DOWN	
EDL	112.1	110.98	109.87	113.22	114.34	107.15	101.51	UP	
OLTAS	774.05	766.31	758.65	781.79	789.53	606.76	706.52	UP	
OLTAS	774.05	766.31	758.65	781.79	789.53	606.76	706.52	DOWN DOWN	
/IPRO	342.6	339.17	335.78	346.03	349.45	252.82	359.49		
EEL	186.35	184.49	182.64	188.21	190.08	182.4	203.97		
EEL		-					-	-	
	-	- -	-	-	-	-	-	- -	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-		-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	Sin xe	
	-	- - -	- - -	- - -	- - -	-	-	- 81	

All level indicated above are based on cash market prices. Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



The Compass

...Direction at a glance

Natural Gas appears sell on strength

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	49990	49101	48578	51595	53901	Positive	Gold seen drifting amidst lack of any positive catalyst. Hurdles at 51595. The biggest support for Gold seen at 49101. Interweek Strategy: Buy at CMP, targeting 51595/53901. Strict Stop at 48989.
MCX SILVER	61525	61911	58711	64900	67151	Positive	Silver appears buy on dips. Support seen at 58711. Interweek Strategy: Buy at CMP, targeting 64900/67151. Strict Stop at 61721.
MCX CRUDE OIL	3076	2951	2821	3165	3305	Neutral	Crude- oil prices traded corrected in yesterday's trade. Confirmation of strength only above 3165 mark. Interweek Strategy: Buy only above 3165, targeting 3265/3305. Stop at 3021.
MCX COPPER	545.00	523.00	511	541	553	Positive	MCX Copper was in green in yesterday's trade. Key support seen at 523 mark. Interweek strategy: Establish buy positions at CMP. Targets 553/567-573 zone. Stop at 519.
MCX NATURAL GAS	194.40	191.00	181.00	219.00	235.00	Negative	Natural Gas witnessed a 4% correction in yesterday's trade. Hurdles now seen at 219. Interweek Strategy: Sell between 207-209 zone, targeting 191 zone and then aggressive targets at 181-183 zone. Stop at 227.
USD-INR	74.28	73.91	73.65	74.91	75.51	Neutral	USD/INR seen trading with negative bias in yesterday's trade. Interweek Strategy: Sell between 74.75-74.81 zone, targeting 73.91/73.65 zone and then aggressive targets at 72.95-73.05 zone. Stop at 75.05.



The Navigator

...Sailing global trend

Gold prices appear weak with interweek perspective

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY		
GOLD \$	1865	1821	1745	1901	1931	Neutral	Establish short positions below 1851 mark. Targets 181/1745 with stop at 1901.		
SILVER (\$)	24.41	22.75	20.00	26.00	28.00	Neutral	Establish short positions between 24.35-24/55 zone. Targets 22.75 and then 20 zone with stop at 26.		
WTI CRUDE OIL (\$)	41.79	38	35	43	47	Positive	Buy at CMP, targeting 43 and then aggressive targets at 45-47 zone with stop at 38.		
EUR/USD	1.1864	1.1575	1.1421	1.1781	1.1901	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.1901 and then at 1.2151. Stop 1.1535.		
US Dollar Index	92.35	91.45	88.00	94.00	98.00	Neutral	Establish short positions only at CMP targeting 91.45 and then at 88 with stop at 94.00.		
DOW JONES	29395	29001	28651	30100	30451	Positive	Establish long positions only above 29751 targeting 30100 zone and then aggressive targets at 30451 zone with stop at 29375.		

DAILY PIVOT TABLE

Friday 20th November, 2020

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	159	145	137.75	159	163	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4512	4351	3939	4695	4755	3961	3714.4	UP
NCDEX	CHANA	5310	5129	4811	5611	5712	4203	3841.7	DOWN
MCX	COPPER	541.65	517	503	545	569	441	404.37	UP
MCX	COTTON	19760	17981	16295	19995	20153	17486	14458	UP
MCX	CRUDE-OIL	3007	2917	2819	3165	3305	3085	2488.6	UP
MCX	GOLD	50922	49001	47596	51661	53901	44507	44084.1	UP
NCDEX	GUAR GUM	6654	6211	5891	6801	7019	6419	5519.5	NEUTRAL
NCDEX	GUAR SEED	4288	4159	3951	4315	4451	3824	3672.8	UP
NCDEX	JEERA	14465	13630	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	153.15	142	131	153	159	147	139.26	UP
MCX	MENTHA OIL	959	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	223.7	197	191	237	251	145	147.11	DOWN
MCX	NICKLE	1185	1119	1051	1197	1231	983	975.8	UP
NCDEX	RM SEED	6067	5899	5375	6151	6311	4442	3851	UP
MCX	SILVER	63608	58665	54695	64559	67115	48701	42506.6	UP
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	4263	4198	3871	4410	4569	3920	3403	UP
MCX	ZINC	211.25	197.5	189	211	217	171	154.82	UP

Suresh Rathi Group

Contact



Suresh Rathi Group

Mobile no. 9649654000 Email: info@sureshrathi.in Web: www.sureshrathi.com **DISCLAIMER:** This is solely for information of clients of Suresh Rathi Group and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Suresh Rathi Group, its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Suresh Rathi Group or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Suresh Rathi Group in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Suresh Rathi Group has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Suresh Rathi Group makes no quarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no quarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement — • Analyst interest of the stock / Instrument(s): - No.

• Firm interest of the stock / Instrument (s): - No.