# A person who keeps patience is sure to win in share market.

# Suresh Rathi Wealth Creator thru Systematic Investment Daily Research Reports

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# Good Morning & Welcome to Thursday's trading action at Dalal Street dated 19th November 2020.

Our **call of the day** says Nifty will take aim at the 13000 mark as vaccine optimism remains a central theme. The bullish trend remains intact as long as Nifty stays above 11727 mark.

- **Preferred trade on Nifty (12938):** Buy at CMP. Targets at 13000 and then aggressive targets at 13151-13251 zone with stop at 12701.
- **Preferred trade on Bank Nifty (29749):** Buy between 29201-29351 zone. Targets at 30501/32613. Stop at 28303.

### STOCKS TO WATCH:

Our **chart of the day** suggests that **BANDHAN BANK and MARUTI** are preferred bets on the buy side with interweek perspective.

**BULLISH STOCKS:** ADANI PORTS, BANDHAN BANK, BATA INDIA, BERGER PAINTS, COLPAL, CONCOR, EXIDE INDUSTRIES, FEDERAL BANK, GAIL, ICICIGI, IDFC FIRST BANK, ITC, JINDAL STEEL & POWER, L&T FINANCIAL, LIC HSG FIN, MANAPPURAM, MARICO, MCDOWELL, MFSL, PEL, PVR, SUN PHARMA TATA POWER.

**BEARISH STOCKS:** BOSCH, LUPIN, MINDTREE, RELIANCE INDUSTRIES, SUN TV.

**SHOW ME THE MONEY: Buy INDIA CEMENTS (CMP 133):** Targets – 141/155/169. Stop Loss on closing basis – 111. Holding Period: Up to 60 Days.

### Outlook for Thursday: A little too much optimism.

All anxious eyes will be on Nifty's 13000 mark. This symbolically 13000 mark will be an important milestone as will a reflection of strong corporate earnings potential on backdrop of positive news on the vaccine front.

At the moment optimism is undoubtedly high at Dalal Street! The buyers will again have their way in today's trade as well. Net-net, Dalal Streets' hope trade seen gaining momentum and likely to remain incredibly strong... We suspect, downside likely to be limited on backdrop of Moderna's Covid-19 vaccine trial which are indicating its vaccine is highly effective.

### The positive catalysts:

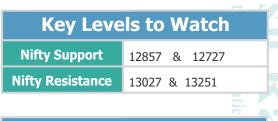
- Optimism continues to revolve around positive news on the vaccine front.
- Incoming Biden administration is not in favor of a national lockdown.
- Strong economic data out of Asia. (China's industrial production jumping 6.9% in the 12 months and retail sales rising 4.3%. Japan's third-quarter gross domestic product rose a stronger-than-forecast 5% in the third quarter).

INDICES							
Nifty	12938	0.50%					
Bank Nifty	29750	1.95%					
Nifty Auto Index	8687	3.10%					
Nifty FMCG Index	30952	-1.08%					
Nifty Infra Index	3422	0.92%					
Nifty IT Index	21315	-0.81%					
Nifty Media Index	1475	0.54%					
Nifty Midcap Index	5276	1.69%					
Nifty Metal Index	2773	0.40%					
Nifty Pharma Index	11613	-0.67%					
Nifty Reality Index	253	2.06%					
Nifty Smallcap Index	6124	0.00%					
Sensex	43953	0.32%					
SGX Nifty	12963	-0.16%					

### **Outlook for the Day**

Positive session likely.

Nifty	outlook	
Intraday	Positive (12857-13057)	
Medium Term	Neutral (12551-13251)	
Long Term	Neutral (12211-13501)	



**Pivot Level** 

12211

Nifty



- At Wall Street, the Dow, S&P 500 are trading at fresh record highs on more positive vaccine news.
- Markets also seen welcoming the fact that the election of Joe Biden as president and the likelihood of Republican control of the Senate, setting up a divided government that will probably mean a continuation of business-friendly policies.
- The bullish sentiments will now again get bolstered with hopes of Washington's ability to provide the U.S. economy with another round of fiscal stimulus.

If stock market takes an intraday breather then it's most likely that investors are going to put more money to work —— that's in line with our **call of the day** on backdrop of several bullish indicators. Reality of rising COVID-19 cases' is the only negative catalyst.

### Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest major support is seen at 12551 mark. Nifty's intraday support at 12727. The benchmark is aiming to swiftly move to psychological 13,000 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12727 mark.
- Options data for 26th November Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12000 levels. Call writing was seen at 13400, while there was meaningful Put writing at 12800. Well, the said data indicates a higher trading range between 12700 and 13200 levels.
- As per Wednesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3071.93 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2789.85 crores in the Indian Equity market.
- The Supreme Court has adjourned loan moratorium hearing to 19th November.
- Nifty PSU Bank settles above 200-DMA.
- Anil Agarwal-led Vedanta Group has submitted an expression of interest (EoI) for buying 52.98 per cent government stake in Bharat Petroleum Corporation (BPCL).
- The chairman of the Federal Reserve, Jerome Powell, said Tuesday the American economy has a "long way to go" before it returns to prepandemic levels.

**Bottom-line:** Nifty will aim to scale new psychological 13000 peak and all pessimism will have to wait for another day!

### **Coronavirus Update:**

• More than 5, 56,24,562 COVID-19 cases around the world with 13, 38,100 dead.

Technical Strategy					
GRANULES 391					
Action	BUY				
Target	471				
Support	351/297				
Resistance	407/475				
Holding Period	30-45 Days				

The Hyderabad-based Granules India (GRAN) was incorporated in 1991 and is now a large scale vertically integrated pharmaceuticals company and is one of the largest manufacturer of key APIs like Paracetamol, Ibuprofen, Metformin, Guaifenesin and Methocarbamol for the developed and emerging markets. With five key API products, GRAN is amongst the largest supplier of these products globally. Almost 84% of company's business comes through exports, while regulated markets like US, Europe and Canada contributes 73% of revenue mix and Latin America contributes 8%. It is second largest API supplier of Paracetamol and holds ~40-45% of total strategic market. Currently, it has eight manufacturing facilities and presence in 75 countries. The firm's research center at Pragathi Nagar, Hyderabad, spread across an area of 15,000 square feet, epitomizes the company's focus on research and development. Currently the company has over 2600 employees.

Granules has three business verticals namely Active Pharmaceutical Ingredient (API), Pharmaceutical Formulation Intermediates (PFI) and Finished Dosage (FD). Granules improving balance sheet on backdrop of net debt levels coming down and expected to remain stable + Approvals for its ongoing ANDA filings should help in scaling up of US business. USFDA successfully completed the inspection of Gagillapur, Hyderabad facility in February 2020. Successfully completed European inspection in Unit 5 Vizag.

The firm's market cap is Rs. 9507 Crores.

The key positive catalyst in favor of the stock price is that the US FDA Approval of complex products like g-Focalin XR will start showing results in FY22. The firm will be investing ₹400 crore to set up manufacturing facilities in Genome Valley, Hyderabad.

Technically, brace yourselves for a breakout play on the monthly time frames. The sequence of higher high/low is intact on time-frame. An impulse uptrend is seen forming on the weekly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 142 zone. The level of 142-147.50 zone will act as a strong hurdles zone and any corrective declines to these levels offer opportunities to initiate long positions.

A potential entrance exists at CMP, and on dips between 301-325 zone, targeting 407 and then at 451-471 zone. Stop at 289. Holding period 3-5 Months.

Aggressive 15 months targets seen at 501+



- In the US, more than 112, 79,504 cases have been recorded, including over 2, 46,879 deaths.
- COVID-19 positive cases in India are at 89, 12,907 and 1, 30,993 deaths. Maharashtra is the most-affected state with 17, 52,509 cases and 46,102 deaths. India is the most affected Asian country and now is the 2nd in the world with the most number of the cases.

### FII/DII & OPTIONS DATA:

- The Put-Call Open Interest Ratio was at 1.57 for Nifty.
- Provisional data however suggests that FIIs & DIIs both were net sellers in Muhurat trading session worth Rs. 78.53 crore and Rs. 20.27 crore respectively.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4905.35 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3829.16 crores in the Indian Equity market.
- As per Wednesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3071.93 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2789.85 crores in the Indian Equity market.
- **Stocks banned in F&O segment:** Eight stocks Bank of Baroda, BHEL, Canara Bank, Indiabulls Housing Finance, Jindal Steel & Power, PNB, RBL BANK, SAIL, Sun TV Network, Vodafone Idea and Tata Steel.

### **GLOBAL STOCK MARKETS:**

Overnight at Wall Street, U.S stocks traded modestly higher Wednesday as investors cheered progress toward development of a coronavirus vaccine but remained cautious as infection numbers continue to rise.

Federal Reserve Chairman Jerome Powell said that while positive results from coronavirus vaccine trials were "certainly good news, particularly in the medium term, in the near term there are significant challenges and uncertainties. Even in the best case, widespread vaccination is months into the future."

### **ECONOMIC CUES:**

- China's factory output rose 6.9% over a year earlier in October, holding steady at September's rate, government data showed Monday. Retail sales gained 4.3% over a year ago, up 1 percentage point from the previous month. Investment in factories and other fixed assets rose 1.8% in the first 10 months of 2020, up 1 percentage point from the first nine months.
- Strong Japanese growth data added to confidence the economy is recovering, despite burgeoning waves of coronavirus cases in many parts of the world including Japan. The world's third largest economy grew at a 21% annual pace in the last quarter, the first quarter of growth in nearly a year.
- The Reserve Bank of India's bulletin says the Indian economy could break out of contraction and return to positive growth by the third quarter of the current financial year if the growth momentum sustains.
- As economies across globe recover from its coronavirus-related woes we suspect, companies with strong balance sheets and cash to invest in growth are primed for success.
- India's retail inflation which refuses to cool down (CPI prints 7.61% in October and its rising streak has continued for fifth consecutive month and has remained over the comfort level for seven months)
- India's factory activity expanded at its fastest pace in over a decade in October as demand and output continued to recover strongly from coronavirus-related disruptions.

### What Technical Tells Us on Nifty/Sensex:

In yesterday's trade, the benchmarks, thanks to auto and banking indices which gained phenomenally (Nifty Auto Index up 3.10%, Nifty Pvt bank Index up 1.96% while Nifty PSU Bank Index up 3.57%).



**Market Forecast** 

The benchmark Sensex closed at 44,180, up 227 points and Nifty too ended at 12,938 up 64 points for the day.

In the broader markets, S&P BSE MidCap index gained 1.22% to 16,344 levels thus outperforming the benchmark Sensex and the S&P BSE SmallCap too gained 0.90% at 16,054 levels.

#### The other key highlights of yesterday's trade:

- Nifty ended at fresh all-time-highs.
- Around 26 of 50 Nifty stocks ended the day in the green.
- Top Index gainers: M&M (+10.64%), TATAMOTORS (+9.30%), BAJAJFINSV (+6.44%)
- Top Index losers: BPCL (-2.85%), HUL (-1.98%), DRREDDY (-1.70%)
- Bank Nifty (+1.95%) ended higher as against Nifty's gains of (+0.50%).

Technically speaking, Nifty's biggest supports for the day are placed at 12721/12551. Only below Nifty's 12307 mark, Nifty could drift down to the next supports are placed at 11661 mark.

The biggest resistance to watch on Nifty is at 13001 mark. The medium term price action for Nifty is suggesting that we are likely to see a 12551-13501 range.

#### **COMMODITY NEWS:**

- MCX GOLD (CMP 50398): In yesterday's trade, Gold prices traded range bound. Hurdles at 53901. The biggest support for Gold seen at 49101. Interweek Strategy: Buy at CMP, targeting 51119/52755//53901. Strict Stop at 48891.
- MCX CRUDE OIL (CMP 3119): Crude- oil prices traded with positive bias. Interweek Strategy: Buy at CMP, targeting 3265/3305. Stop at 2916.



Daily chart of Nifty:





**TOP PICKS (F & O)** It's like having investment binoculars !

### When in doubt, buy Maruti. We also like Bandhan Bank with interweek perspective.

STOCKS	LTP	S1	<b>S2</b>	R1	R2	BIAS	TRADING STRATEGY
Bandhan Bank	361	343	331	403	421	Positive	The interweek risk is on the upside with immediate targets at 403. Momentum oscillators signaling major strength. Interweek Strategy: Buy between 353-357 zone, targeting 403 and then at 417-421 zone with stop below 341.
BERGER PAINTS	652	637	619	670	693	Positive	BERGER PAINTS is signaling a massive breakout on the daily charts. Momentum oscillators will be in buy mode above 670. Interweek Strategy: Buy between 643-647 zone, targeting 670 and then at 685-693 zone with stop below 633.
ICICI GENERAL INSURANCE	1311	1277	1237	1351	1421	Positive	ICICI Lombard General Insurance: Positive interweek bias as long as 1237 support is held. Key hurdles seen at 1351 zone. Interweek Strategy: Buy at CMP, targeting 1351/1421 mark and then aggressive targets at 1501 mark. Stop 1233.
MARUTI	7054	6911	6753	7333	7501	Positive	MARUTI enjoyed strong sessions in yesterday's trade, up 1.04%. Supports seen at 6911 zone. Interweek Strategy: Buy at CMP, targeting 7201/7333 and then aggressive inter-week targets at psychological 7501 mark. Stop 6901.
TATA POWER	60.6	57.5	53	63	71	Positive	The stock is attempting a major breakout on the weekly charts. Key support at 57.50. Intermonth Strategy: BUY between 58-60 zone. Targets 63 zone and then aggressive targets at 67.50-71 zone. Stop 56.50.



# **EQUITY DERIVATIVES**

Looking into the future from present.

### **Derivatives Strategies**

**Future Call:** BUY ICICIPRULI NOVEMBER FUTURES at CMP 457.75. Targets at 471 and then at 484 zone. Stop: 439. Holding Period: Intraday. Analyst's Remark: Breakout Play (ICICIPRULI November Futures CMP 457.75)

**Option Call:** BUY NIFTY 26th NOVEMBER CE Strike Price 13100 at CMP 61.50. Profit: Unlimited. Maximum Loss: Rs. 4,612.50/-. Stop: Exit Call Option if Nifty moves below 12801. (Nifty November Futures CMP 12965.30).

### **Market Summary:**

- Nifty November Futures ended Wednesday's session at a premium of +27 vs premium of +15.
- The 19th November expiry Put-Call Open Interest Ratio was at 1.40 for Nifty whereas it was 1.39 for Bank Nifty.
- The 19th November expiry Put-Call Volume Ratio was at 0.97 for the Nifty and 1.01 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 13000 Strike Price, followed by 13500 Strike Price for 19th November Series. Some short covering was seen at strike prices 12700-13000.
- Maximum Put Open Interest (OI) was seen at strike price 12800 followed by 12900 strike prices for 19th November series. Some short buildup was seen at strike prices 12700-13100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 30000 Strike Price and Maximum Put Open Interest stands at 29000 Strike Price.
- As per Wednesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 3071.93 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2789.85 crores in the Indian Equity market.
- Long Buildup: FEDERALBANK, L&TFH, ICICIBANK.
- Short Buildup: BHARTIARTL, BPCL, UPL.
- Short Covering: IOC, MOTHERSUMI, APOLLOTYRE, ICICIPRULI.
- Long Unwinding: AMBUJACEM, ADANIENT, HAVELLS, HUL.
- **Stocks banned in F&O segment:** BANKBARODA, BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, PNB, RBLBANK, SAIL, SUNTV, TATASTEEL.
- New in Ban: BANKBARODA, IDEA, PNB, RBLBANK.
- Out of Ban: LICHSGFIN.

### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	12938.25 (+0.50%)
Bank Nifty Spot	29749.85 (+1.95%)
VIX	19.12 (-3.45%)
Premium	+27 vs +15
Nifty Future OI	1.15 crores (-0.70%)
Bank Nifty Future OI	18.24 lakhs (+0.68%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday		
BSE Cash Vol. (Rs. in Cr)	3604.52	4177.98		
NSE Cash Vol. (Rs. in Cr)	68470.69	67235.92		
NSE Derivative Vol. (Rs. in Cr)	26,35,149.44	19,18,919.64		

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)		
Index Future Volumes	4,35,375	35,073.01		
Stock Future Volumes	8,69,887	65,602.06		
Index Option Volumes	2,92,44,659	23,86,516.12		
Stock Option Volumes	18,53,250	1,47,958.25		
Total	3,24,03,171	26,35,149.44		

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
12700	6.29 (-38%)
12800	13.47 (+11%)
12900	25.47 (+12%)

Puts	in lakhs (% Change)
12800	38.55 (+57%)
12900	30.79 (+214%)
13000	4.55 (+137%)



# DAILY PIVOT TABLE

Instrument	Close	<b>S1</b>	S2	R1	R2	200 Day SMA	Reversal Point	Trend
NIFTY	12938.25	12808.87	12680.78	13067.63	13197.02	10719.7	12398.31	UP
BSE SENSEX	44180.05	43738.25	43300.87	44621.85	45063.65	36461.23	42244.16	UP
BANKNIFTY	29749.85	29452.35	29157.83	30047.35	30344.85	22956.01	27172.03	UP
ABBOTINDIA	15096.2	14945.24	14795.79	15247.16	15398.12	15945.33	16051.82	DOWN
ACC	1686.3	1669.44	1652.74	1703.16	1720.03	1336.64	1586.87	UP
ADANIENT	394.5	390.56	386.65	398.45	402.39	214.58	359.4	UP
ADANIPORTS	391.1	387.19	383.32	395.01	398.92	329.31	355.42	UP
AMARAJABAT	834.55	826.20	817.94	842.90	851.24	674.37	774.73	UP
AMBUJACEM	262	259.38	256.79	264.62	267.24	203.63	240.58	UP
APOLLOHOSP	2288.7	2265.81	2243.15	2311.59	2334.47	1626.96	2006.7	UP
APOLLOTYRE	174.65	172.90	171.17	176.40	178.14	119.42	153.34	UP
ASHOKLEY	95.15	94.20	93.26	96.10	97.05	62.07	84.4	UP
ASIANPAINT	2195.75	2173.79	2152.05	2217.71	2239.67	1825.97	2062.75	UP
AUROPHARMA	835	826.65	818.38	843.35	851.70	704.89	771.77	UP
AXISBANK	636.3	629.94	623.64	642.66	649.03	478.26	565.6	UP
BAJAJ-AUTO	3037.9	3007.52	2977.45	3068.28	3098.66	2803.57	3106.17	DOWN
BAJAJFINSV	7789.95	7712.05	7634.93	7867.85	7945.75	6225.69	6662.93	UP
BAJFINANCE	4653.75	4607.21	4561.14	4700.29	4746.83	3214.7	4019.85	UP
BALKRISIND	1643.8	1627.36	1611.09	1660.24	1676.68	1192.39	1461.02	UP
BANDHANBNK	361.45	357.84	354.26	365.06	368.68	302.48	314.7	
BANKBARODA BATAINDIA	49.6 1430.7 96.55	49.10 1416.39	48.61 1402.23 94.63	50.10 1445.01 97.52	50.59 1459.31 98.48	51.53 1362.89	43.03 1311.06	UP UP UP
BEL BERGEPAINT BHARATFORG	651.85 499.9	95.58 645.33 494.90	638.88 489.95	658.37 504.90	664.89 509.90	86.1 537.39 395.92	88.24 611.89 463.36	UP UP
BHARTIARTL	478.4	473.62	468.88	483.18	487.97	510.93	451.04	UP
BHEL	28.45	28.17	27.88	28.73	29.02	31.07	26.87	UP
BIOCON	423	418.77	414.58	427.23	431.46	375.61	441.59	DOWN
BOSCHLTD	11501.75	11386.73	11272.87	11616.77	11731.79	11984.7	12708.03	DOWN
BPCL	383.05	379.22	375.43	386.88	390.71	381.82	362.62	UP
BRITANNIA	3500.35	3465.35	3430.69	3535.35	3570.36	3386.56	3671.49	DOWN
CADILAHC	428.9	424.61	420.36	433.19	437.48	352.4	395.66	
CANBK	94.35	93.41	92.47	95.29	96.24	104.24	86.63	UP
CENTURYTEX	337.15	333.78	330.44	340.52	343.89	345.67	301.66	UP
CHOLAFIN	334.7	331.35	328.04	338.05	341.39	220.84	287.45	UP
CIPLA	742.95	735.52	728.17	750.38	757.81	632.24	816.03	DOWN
COALINDIA	128.25	126.97	125.70	129.53	130.82	136.52	117.32	UP
COFORGE	2318.05	2294.87	2271.92	2341.23	2364.41	1745.57	2495.85	DOWN
COLPAL	1522.2	1506.98	1491.91	1537.42	1552.64	1380.22	1423.22	
CONCOR	408.25	404.17	400.13	412.33	416.42	404.89	367.64	UP
CUMMINSIND	497.15	492.18	487.26	502.12	507.09	430.06	450.64	UP
DABUR	505.4	500.35	495.34	510.45	515.51	484.19	491.8	UP
DIVISLAB	3451.8	3417.28	3383.11	3486.32	3520.84	2583.96	3127.29	UP
DLF	190.75	188.84	186.95	192.66	194.57	159.46	171.57	UP
DRREDDY EICHERMOT	4703.8 2614.15	4656.76	4610.19 2562.13	4750.84 2640.29	4797.88 2666.43	4080.07	5076.44 2294.65	DOWN
EQUITAS	51.8	51.28	50.77	52.32	52.84	58.27	45.22	UP
ESCORTS	1424.75	1410.50	1396.40	1439.00	1453.25	1000.43	1297.44	UP
EXIDEIND	170.4	168.70	167.01	172.10	173.81	158.41	171.07	DOWN
FEDERALBNK	61.9	61.28	60.67	62.52	63.14	55.26	52.76	UP
GAIL	93.95	93.01	92.08	94.89	95.83	94.4	86.74	UP
GLENMARK GMRINFRA	482.8 25.6	477.97 25.34	473.19 25.09	487.63 25.86	492.46 26.11	394.52 20.96	468.07 22.55	UP UP UP
GODREJCP	683.35	676.52	669.75	690.18	697.02	637.39	721.97	DOWN
GODREJPROP	1064.45	1053.81	1043.27	1075.09	1085.74	859.21	1128.65	DOWN
GRASIM	848.95	840.46	832.06	857.44	865.93	644.91	780.25	UP
HAVELLS	838.1	829.72	821.42	846.48	854.86	608.18	776.69	UP
HCLTECH	814.3	806.16	798.10	822.44	830.59	638.6	879.6	DOWN
HCLTECH	814.3	806.16	798.10	822.44	830.59	638.6	879.6	DOWN
HDFC	2364.9	2341.25	2317.84	2388.55	2412.20	1875.69	2173.97	UP
HDFCBANK	1408.7	1394.61	1380.67	1422.79	1436.87	1072.77	1307.37	UP
HDFCLIFE	664.8	658.15	651.57	671.45	678.10	551.27	618.22	UP
HEROMOTOCO	2983	2953.17	2923.64	3012.83	3042.66	2525.03	3208.43	DOWN
HINDALCO	219.35	217.16	214.98	221.54	223.74	157.3	189.4	UP
HINDPETRO	213.75	211.61	209.50	215.89	218.03	203.67	196.64	UP
HINDUNILVR	2132.1	2110.78	2089.67	2153.42	2174.74	2155.13	2064.66	UP
IBULHSGFIN ICICIBANK	181.8 497.65	179.98 492.67	178.18 487.75	183.62 502.63	185.44 507.60	181.5 387.51	158.79 447.18	UP UP UP
ICICIPRULI	455.05	450.50	445.99	459.60	464.15	414.17	415.18	UP
IDEA	9.2	9.11	9.02	9.29	9.38	7.36	8.4	UP
IDFCFIRSTB	34.3	33.96	33.62	34.64	34.99	28.64	30.59	UP
IGL	449.65	445.15	440.70	454.15	458.64	426.92	407.69	UP
INDIGO	1702	1684.98	1668.13	1719.02	1736.04	1150.98	1463.84	UP
INDUSINDBK	828.3	820.02	811.82	836.58	844.87	611.12	700.96	UP
INFRATEL	190.05	188.15	186.27	191.95	193.85	197.78	193.64	DOWN
INFY	1110.55	1099.44	1088.45	1121.66	1132.76	839.75	1056.92	UP
IOC	85.25	84.40	83.55	86.10	86.96	86.56	80.26	
ITC	184.05	182.21	180.39	185.89	187.73	184.88	174.52	UP
JINDALSTEL	228.05	225.77	223.51	230.33	232.61	160.67	206.02	UP
JSWSTEEL	342.6	339.17	335.78	346.03	349.45	234.46	318.15	UP
JUBLFOOD	2590.95	2565.04	2539.39	2616.86	2642.77	1858.34	2248.08	UP
JUSTDIAL	618.5	612.32	606.19	624.69	630.87	414.17	532.13	UP
KOTAKBANK	1830.6	1812.29	1794.17	1848.91	1867.21	1384.69	1655.28	UP
L&TFH	74.15	73.41	72.67	74.89	75.63	69.81	65.2	
LICHSGFIN	331.55	328.23	324.95	334.87	338.18	285.54	285.77	UP
LT	1148.15	1136.67	1125.30	1159.63	1171.11	958.02	1011.29	UP
LUPIN	884.3	875.46	866.70	893.14	901.99	861.88	976.6	DOWN
M&M	705.75	698.69	691.71	712.81	719.87	518.77	610.67	UP
M&MFIN	156.55	154.98	153.43	158.12	159.68	140.58	131.45	UP
MANAPPURAM	165.1	163.45	161.81	166.75	168.40	146.75	151.57	UP
MARICO	377.25	373.48	369.74	381.02	384.80	332.89	352.61	
MARUTI	7054.3	6983.76	6913.92	7124.84	7195.39	6149.71	6683.71	UP
MCDOWELL-N	563.75	558.11	552.53	569.39	575.03	570.17	521.89	UP
MFSL	619.3	613.11	606.98	625.49	631.69	521.58	577.84	UP
MGL	905.1	896.05	887.09	914.15	923.20	948.55	827.79	UP
MINDTREE	1334.3	1320.96	1307.75	1347.64	1360.99	1049.29	1440.54	DOWN
MOTHERSUMI MRF	136.95 75041	135.58 74290.59	134.22 73547.68	138.32 75791.41	139.69 76541.82	1015.25 100.11 62400.91	117.59 67609.52	UP
MUTHOOTFIN	1176.7	1164.93	1153.28	1188.47	1200.23	999.92	1099.26	UP
NATIONALUM	35.85	35.49	35.14	36.21	36.57	33.02	32.23	UP
NAUKRI	3964.3	3924.66	3885.41	4003.94	4043.59	2949.76	3489.12	UP
NCC	40.4	40.00	39.60	40.80	41.21	31.36	36.14	UP
NESTLEIND	16872.6	16703.87	16536.84	17041.33	17210.05	16421.69	15877.66	UP
NMDC NTPC	97.6	96.62	95.66 86.54	98.58 89.18	99.55 90.07	85.98	86.38 83.84	UP
ONGC	71.95	71.23	70.52	72.67	73.39	78.15	68.07	UP
PAGEIND	22417.1	22192.93	21971.00	22641.27	22865.44	19692.01	20427.71	UP
PEL PETRONET	1436.3 258.2 104 55	1421.94 255.62 103.50	1407.72 253.06 102.47	1450.66 260.78 105.60	1465.03 263.36 106.64	1236.01 238.78 92.69	1318.38 237.55 94.71	UP UP
PFC	104.55	103.50	102.47	105.60	106.64	92.69	94.71	UP
PIDILITIND	1563.3	1547.67	1532.19	1578.93	1594.57	1455.14	1480	UP
PNB	30.85	30.54	30.24	31.16	31.47	34.35	27.45	UP
POWERGRID	185.4	183.55	181.71	187.25	189.11	171.46	174.92	UP
PVR	1298.5	1285.52	1272.66	1311.49	1324.47	1226.02	1133.02	UP
RAMCOCEM	870.7	861.99	853.37	879.41	888.11	678.4	817.85	UP
RBLBANK	221.25	219.04	216.85	223.46	225.68	182.77	188.13	UP
RECLTD	116.3	115.14	113.99	117.46	118.63	105.15	104.59	UP
RELIANCE	1987.2	1967.33	1947.65	2007.07	2026.94	1732.67	2093.33	DOWN
SAIL	40.05	39.65	39.25	40.45	40.85	33.97	35.8	UP
SBILIFE	857.95	849.37	840.88	866.53	875.11	803.49	801.3	UP
SBIN	252	249.48	246.99	254.52	257.04	207.16	214.61	UP
SHREECEM SIEMENS	24069.25 1426.2	23828.56 1411.94	23590.27 1397.82	24309.94 1440.46	24550.64 1454.72	21055.62 1202.59 3890.47	22273.42 1304.92	UP UP
SRF	5028	4977.72	4927.94	5078.28	5128.56	3890.47	4643.57	UP
SRTRANSFIN	925.3	916.05	906.89	934.55	943.81	727.49	761.77	UP
SUNPHARMA	513	507.87	502.79	518.13	523.26	469.17	474.87	UP
SUNTV TATACHEM	417.45 327.4	413.28 324.13	409.14 320.88	421.62 330.67	425.80 333.95	412.54 297.9	474.87 452.62 302.61	DOWN UP
TATACONSUM	516.9	511.73	506.61	522.07	527.24	418.14	485.13	UP
TATAMOTORS	173.5	171.77	170.05	175.24	176.97	115.92	148.71	UP
TATAPOWER	60.6	59.99	59.39	61.21	61.81	47.05	53.28	UP
TATASTEEL	517.2	512.03	506.91	522.37	527.54	359.87	455.63	UP
TCS	2626.65	2600.38	2574.38	2652.92	2679.18	2194.95	2584.59	UP
TECHM TITAN	836.1 1280.1	827.74 1267.30	819.46 1254.63	844.46 1292.90	852.82 1305.70	676.12 1079.84	794.33 1193.63	UP UP UP
TORNTPHARM	2676.55	2649.78	2623.29	2703.32	2730.08	2459.33	2454.96	UP
	304.85	301.80	298.78	307.90	310.95	315	295.04	UP
TVSMOTOR	479.55	474.75	470.01	484.35	489.14	399.3	447.71	UP
UBL	1029.55	1019.25	1009.06	1039.85	1050.14	1013.44	953	UP
UJJIVAN	254.1	251.56	249.04	256.64	259.18	231.54	226.99	UP
UJJIVAN ULTRACEMCO UPL	4927.5 426.3	4878.23 422.04	4829.44 417.82	4976.78 430.56	5026.05 434.83	231.54 3953.33 447.8	4635 457.55	UP UP DOWN
VEDL	108.9	107.81	106.73	109.99	111.08	107.26	97.75	UP
VOLTAS	770.9	763.19	755.56	778.61	786.32	606.32	706.52	UP
WIPRO ZEEL -	345.3 190.5	341.85 188.60	338.43 186.71	348.75 192.41	352.21 194.31	252.3	359.49 203.97	DOWN DOWN
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#### All level indicated above are based on cash market prices.

#### Pivot Point

PP: Pivot Point	:	This is trigger point for wee	kly buy	/sell based on the	price	range of the previous week.
R1: Resistance one	:	1st Resistance over PP.	R2	: Resistance two	:	2nd Resistance over R1.
S1: Support one	:	1st support after PP.	S2	: Support Two	:	2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

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# The Compass

...Direction at a glance

MCX CRUDE OIL: Buy at CMP. Aggressive targets seen at 3305.

Instrument	LTP	<b>S1</b>	<b>S2</b>	R1	R2	Bias	TRADING STRATEGY	
MCX GOLD	50398	49101	48578	51595	53901	Positive	Gold seen drifting amidst lack of any positive catalyst. Hurdles at 51595. The biggest support for Gold seen at 49101. Interweek Strategy: Buy at CMP, targeting 51595/53901. Strict Stop at 48989.	
MCX SILVER	62771	61911	58711	64900	67151	Positive	Silver too tracked golds sluggish movement in yesterday's trade. Support seen at 58711. Interweek Strategy: Buy at CMP, targeting 64900/67151. Strict Stop at 61721.	
MCX CRUDE OIL	3119	3000	2876	3165	3305	Positive	Crude- oil prices traded with positive bias in yesterday's trade and in line with our positive bias. Interweek Strategy: Buy at CMP, targeting 3165/3265/3305. Stop at 2987.	
MCX COPPER	542.80	523.00	511	541	553	Positive	MCX Copper inched lower in yesterday's trade. Key support seen at 523 mark. Interweek strategy: Establish buy positions at CMP. Targets 553/567-573 zone. Stop at 519.	
MCX NATURAL GAS	202.00	191.00	181.00	229.00	245.00	Negative	Natural Gas traded range bound in yesterday's trade. Hurdles now seen at 229. Interweek Strategy: Sell between 221-225 zone, targeting 191 zone and then aggressive targets at 181-183 zone. Stop at 237.	
USD-INR	74.23	73.91	73.65	74.91	75.51	Neutral	USD/INR seen trading with negatve bias in yesterday's trade. Interweek Strategy: Sell between 74.75-74.81 zone, targeting 73.91/73.65 zone and then aggressive targets at 72.95-73.05 zone. Stop at 75.05.	



# The Navigator ....Sailing global trend

**Crude Oil Prices appears positive with interweek perspective** 

Instrument	LTP	<b>S1</b>	<b>S2</b>	R1	R2	Bias	TRADING STRATEGY	
GOLD \$	1873	1821	1745	1901	1931	Neutral	Establish short positions below 1851 mark. Targets 181/1745 with stop at 1901.	
SILVER (\$)	24.40	22.75	20.00	26.00	28.00	Neutral	Establish short positions between 24.35-24/55 zone. Targets 22.75 and then 20 zone with stop at 26.	
WTI CRUDE OIL (\$ )	42.3	38	35	43	47	Positive	Buy at CMP, targeting 43 and then aggressive targets at 45-47 zone with stop at 38.	
EUR/USD	1.1868	1.1575	1.1421	1.1781	1.1901	Positive	Interweek strategy: Establish long positions at CMP. Targets 1.1901 and then at 1.2151. Stop 1.1535.	
US Dollar Index	92.28	91.45	88.00	94.00	98.00	Neutral	Establish short positions only at CMP targeting 91.45 and then at 88 with stop at 94.00.	
DOW JONES	29732	29501	29001	30100	30451	Positive	Establish long positions at CMP targeting 30100 zone and then aggressive targets at 30451 zone with stop at 29501.	



DAILY PIVOT TABLE

Exchange	Commodity	Close	S1	<b>S</b> 2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	159	145	137.75	159	163	135	141.52	UP
MCX	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	4512	4351	3939	4695	4755	3961	3714.4	UP
NCDEX	CHANA	5310	5129	4811	5611	5712	4203	3841.7	DOWN
MCX	COPPER	541.65	517	503	545	569	441	404.37	UP
MCX	COTTON	19760	17981	16295	19995	20153	17486	14458	UP
MCX	CRUDE-OIL	3007	2917	2819	3165	3305	3085	2488.6	UP
MCX	GOLD	50922	49001	47596	51661	53901	44507	44084.1	UP
NCDEX	GUAR GUM	6654	6211	5891	6801	7019	6419	5519.5	NEUTRAL
NCDEX	GUAR SEED	4288	4159	3951	4315	4451	3824	3672.8	UP
NCDEX	JEERA	14465	13630	12887	14910	15398	14353	13323	DOWN
MCX	LEAD	153.15	142	131	153	159	147	139.26	UP
MCX	MENTHA OIL	959	901	861	957	1013	1187	1069.95	DOWN
MCX	NATURAL GAS	223.7	197	191	237	251	145	147.11	DOWN
MCX	NICKLE	1185	1119	1051	1197	1231	983	975.8	UP
NCDEX	RM SEED	6067	5899	5375	6151	6311	4442	3851	UP
MCX	SILVER	63608	58665	54695	64559	67115	48701	42506.6	UP
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA 🔒 ڬ
NCDEX	SOYA BEAN	4263	4198	3871	4410	4569	3920	3403	UP
МСХ	ZINC	211.25	197.5	189	211	217	171	154.82	UP

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